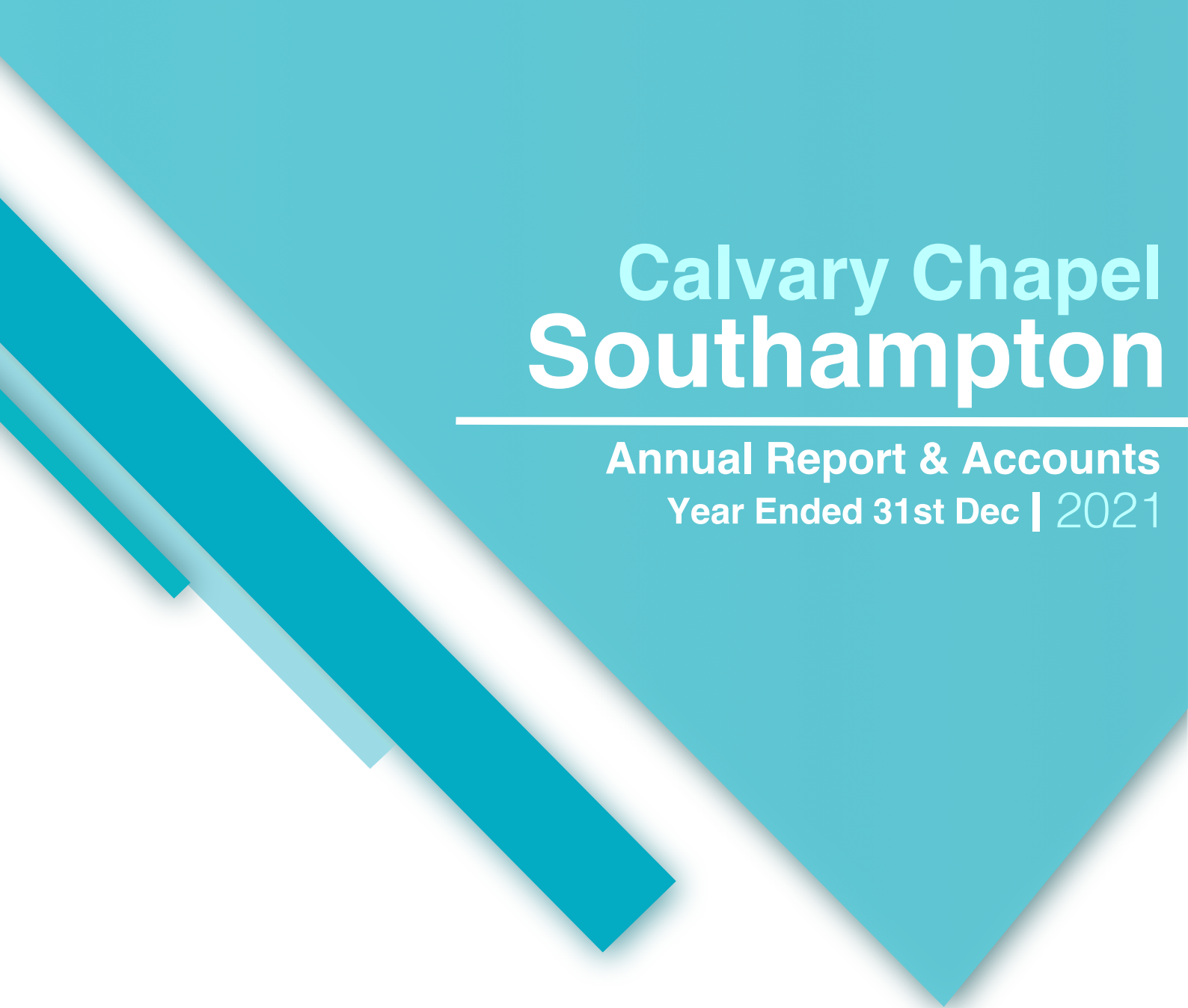
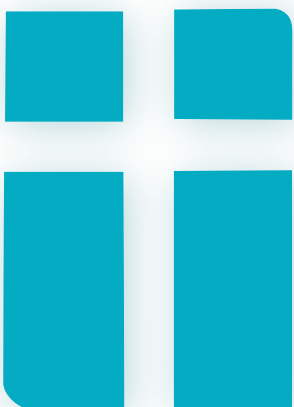




Calvary Chapel Southampton

Annual Report & Accounts
Year Ended 31st Dec | 2021



Calvary Chapel Southampton Limited

As known as "Calvary Chapel Southampton" or "Calvary Southampton"

Trustees	Simon Lawrenson (Chair) Andrew Mulcaster Joseph Connelly (Appointed 25/10/2021) Norma Diaper (Appointed 18/07/2022) Joseph Sutton (Until 25/10/2021)
Pastors	Simon Lawrenson
Governing Document	Memorandum and Articles Incorporated 10th November 2009
Registered Charity Number	1132627
Company Number	7023283
Charity Principle Address	25 Preshaw Close Southampton SO16 5JP
Accounts Prepared By	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

- Broadcast/make available online the weekly meetings for the purpose of worshipping God, prayer, reading and studying the Word of God and, where possible and as legislation allowed, fellowshiping with one another to build each other up in the Christian faith.
- Establish sources of material for individual study of the Word of God.
- Provide supplemental meetings for instruction in effective and productive methods of individual and group study of the Word of God.
- Promote and encourage individual and group prayer by providing supplemental meetings for the purpose of group prayer.
- Promote and encourage individual development of worship of the God-head through prayer, music and service to the Kingdom of God.
- Promote and encourage all other aspects of individual and group growth in service toward the Kingdom of God through the development of the gifts and talents provided by God.
- Present the facts and truth of man's need for salvation and God's plan and provision of that salvation through substitutionary death and resurrection of His Son, Jesus Christ, to all who would hear and receive through regularly held church services and in various means of public outreach.
- By careful and informed provision of financial assistance accompanied by advice, spiritual counsel and instruction, where appropriate, to assist needy individuals experiencing unforeseen financial difficulties with the view to their own eventual sustained self-sufficiency in the climate of their surrounding economic and cultural environment.
- To intercede in prayer, according to scripture, for those with physical, emotional and spiritual ailments and to offer scriptural advice and instruction in the cure and prevention of such illnesses where practical.
- To offer and provide care, sympathy and scriptural counsel to those in distress.

Achievements and Performance, Year Ended 31st December 2021

In 2021, we continued our primary activities of Sunday worship and Bible teaching. Our planned activities were significantly disrupted by Covid-19, such that we were unable to physically meet together for the majority of the year. As a result, we continued to move our worship services on-line, or broadcasted them live on a Sunday morning when possible.

Our main teaching series continued through the books of 1 John, Malachi & Romans throughout the year. This was supplemented by topical teaching at Easter and Christmas. Other men in the church were given opportunities to teach during this period in order to build them up.

We held an away day for the whole fellowship on 1st August, with bible studies on "Church in a Post Covid World: Rebuilding Life's Ruins / Church in a Post Covid World: What are we Building?"

When possible and in line with restrictions, our Family Ministry team ran children's Bible studies alongside our Sunday services, using resources from The Gospel Project.

Our regular mid-week home fellowship groups were held regularly and frequently, both online and in-person, where free and open discussion of these topics were explored.

The church continued to provide pastoral support to the sick and infirm, visiting in hospital for prayer and ministry.

Financial Review

Financial Position

The Charity's sole source of funds is from free-will offerings, and subsequent gift-aid, received from those who regularly attend the Sunday meetings. All funds received in this period were unrestricted in nature. The global pandemic led to legal obligations which eventually prevented the charity from carrying out much of its usual activities for 8 months of the year, resulting in much lower expenditure during this period than anticipated. Whilst additional funds were made available during the pandemic to procure the equipment required to provide online services, the uncertainty surrounding the anticipated length of time restrictions would be in place made further investment difficult.

Nonetheless, during this time, free-will offerings continued to grow steadily. As a result, the period ended with a significant surplus. Trustees have subsequently reviewed and produced an adjusted budget for the next 3 years to ensure this surplus is appropriately utilised on the activities of the charity.

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. Charity reserves must be available as a liquid asset at all times. These reserves are equal to 6 months of average total expenditure.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Structure, Governance and Management

Trustees are selected and appointed by members, in accordance with the charity's governing document and subject to the requirements therein.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:

DocuSigned by:



Simon Lawrenson (Chairman)
Date: 08/08/2022

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Statement of Financial Activities

For the Year End Ended 30th June 2022

	Note	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Income					
Donations and Legacies	2, 14	33,349	-	33,349	31,361
Charitable Activities		-	-	-	-
Other Trading Activities		-	-	-	-
Investments		-	-	-	-
Other Income	2	97	-	97	-
Total Income		33,446	-	33,446	31,361
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4-8	22,470	-	22,470	24,377
Total Expenditure		22,470	-	22,470	24,377
Net Income (Expenditure)		10,976	-	10,976	6,984
Net Movement in Funds		10,976	-	10,976	6,984
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		23,680	-	23,680	16,696
Total Funds c/fwd		34,656	-	34,656	23,680

Balance Sheet

At 31st Dec 2021

			2021	2020
	Note	£	£	£
Fixed Assets				
Tangible Assets	9		2,713	1,545
Intangible Assets				150
Current Assets				
Debtors	10	4,876		4,774
Cash in Bank and in Hand		28,217		17,326
Total Current Assets			33,093	22,100
Liabilities				
Creditors: Amount falling due within one year	11	(1,150)		(115)
Net Current Assets			31,943	21,985
Net Assets			<u>34,656</u>	<u>23,680</u>
The Funds of the Charity	12-13			
Unrestricted Funds			34,656	23,680
Restricted Funds			-	-
Total Funds			<u>34,656</u>	<u>23,680</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 08/08/2022

DocuSigned by:



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Signed on behalf of the charity's trustees: Simon Lawrenson (Chair)

Summary Income and Expenditure Account

For the Year End Ended 31st Dec 2021

	2021	2020
	£	£
Income	33,446	31,361
Gains/(losses) on investments	-	-
Interest and investment Income	-	-
Gross Income in the Reporting Period	33,446	31,361
Expenditure	21,632	24,273
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	838	104
Total Expenditure in the Reporting Period	22,470	24,377
Net Income (Expenditure) before tax	10,976	6,984
Tax Payable	-	-
Net Income (Expenditure) for the financial year	10,976	6,984

Statement of Cash Flows

For the Year End Ended 31st Dec 2021

	2021 £	2020 £
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	12,746	3,616
Cash flows from Investment Activities		
Interest on cash deposits	-	-
Capital Expenditure		
Fixed Asset Additions	(2,005)	(1,649)
Disposal (de-classifying) Intangible Fixed Asset	150	-
Fixed Asset Additions	(1,855)	(1,649)
Net cash inflow/(outflow) for the year	10,891	1,967
Cash and Cash Equivalents at 1 January 2021	17,326	15,359
Cash and Cash Equivalents at 31 December 2021	28,217	17,326
	2021 £	2020 £
Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)		
Net Income/(Expenditure)	11,028	6,984
Adjustments For:		
Depreciation Charges	837	104
Interest on investments	-	-
(Increase)/decrease in debtors	71	(1,048)
Increase/(decrease) in liabilities	810	(2,424)
	12,746	3,616

Notes to the Financial Statements

For the Year End Ended 31st Dec 2021

1. Accounting Policies

General Information

Calvary Chapel Southampton is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on the cover sheet at the start of this report.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Southampton Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

2. Analysis of Income

	2021			2020		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Donations and Legacies						
Freewill Offerings	28,980	-	28,980	26,861	-	26,861
Tax Recoverable - Gift Aid	4,369	-	4,369	4,500	-	4,500
	33,349	-	33,349	31,361	-	31,361
Investment Income						
Bank Interest	-	-	-	-	-	-
Other Income						
HMRC Gift Aid Interest	97	-	97	-	-	-
Total	33,446	-	33,446	31,361	-	31,361

3. Donated Goods, Facilities and Services

	2021 £	2020 £
Donated Goods	-	-
Donated Facilities	-	-
	-	-

	2021	2020
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	9	7
Church Services - Technical	7	4
Church Services - Facilities	9	14
Church Services - Children's Ministry	7	7
Church Services - Connect	5	13
Mid-week Group - Leaders	2	2
Leadership Team - Leaders	6	6
	45	53

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

		2021				2020			
	Note	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £
Mission and Ministry									
Discipleship		376		130	506	326	-	132	458
Outreach		153		130	283	852	-	131	983
Children's Ministry		311		130	441	898	-	131	1,029
Hospitality and Supplies		339			339	2,621	-	-	2,621
Grants payable - Organisations	7		1,200		1,200	-	1,848	-	1,848
Church Away Day		284			284	-	-	-	-
Conferences - Other Conferences					-	-	-	-	-
Staff Wages	8	13,800			13,800	13,700	-	-	13,700
Travel	5	505			505	-	-	-	-
Other Ministry Expenditure					-	-	-	-	-
		15,768	1,200	390	17,358	18,397	1,848	394	20,639
Property, Management and Administration									
Fixed Asset Depreciation	9	838			838	-	-	-	-
Insurance		84			84	287	-	-	287
Livestreaming		334			334	-	-	-	-
IT, Media and Music		1,266		34	1,300	1,692	-	-	1,692
GoCardless and Stripe Charges		32			32	-	-	-	-
Building - Rent and Utilities		1,988			1,988	1,398	-	-	1,398
Other Admin Expenditure				143	143	-	-	88	88
Office Supplies and Postage					-	-	-	11	11
Accounting				133	133	-	-	262	262
Independent Examination	6			260	260	-	-	-	-
		4,542	-	570	5,112	3,377	-	361	3,738
		20,310	1,200	960	22,470	21,774	1,848	755	24,377

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

1 Trustee was paid expenses in the financial year ended 31st Dec 2021
No Trustees were paid expenses in the financial year ended 31st Dec 2020

	2021	2020
	£	£
Trustee Expenses		
Travel	505	-

6. Independent Examiner's Remuneration

	2021	2020
	£	£
Independent Examiner's Fees	260†	-

† The Independent Examination fee for the accounts for the Year Ended 31st Dec 2020 was not included in the 2020 as a creditor and not in the Income and Expenditure account. The total amount in the 2021 figure includes examination fees for both the Year Ended 31st Dec 2020 and 31st Dec 2021

7. Grant-making Activities

	2021	2020
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:		
Creation Fest	1,200	500
Pamoja	-	1,348
	1,200	1,848
Grants made to Individuals		
Resourcing mission and ministry in accordance with the Charity Objects:		
	-	-
Total	1,200	1,848

8. Staff Costs, Employee Benefits and Trustees Remuneration

	2021	2020
Average number of staff employed during the reporting period	2	2
	£	£
Staff Costs and Employee Benefits		
Stipend Payments	13,800	13,700
Employer's Social Security Costs	-	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	13,800	13,700

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in his capacity as pastor, S. Lawrenson was remunerated £6,900 with nil personal expenses (£6,900 and nil personal expenses in 2020). This stipend payment was in relation to their ministerial role, and not their trustee role. L. Lawrenson, a related party, was remunerated £6,900 with nil personal expenses (£6,900 and nil personal expenses in 2020). There were no pension contributions made.

These stipend payments are in relation to their ministerial roles, and not their trustee roles. The charity has 2 full-time equivalent employees (There were 2 full-time equivalent employees in 2021).

9. Fixed Assets

	Fixtures, Fittings and Equipment	
	Ministry Equipment	Total
	£	£
Cost or Valuation		
At 1 Jan 2021	1,649	1,649
Additions	2,005	2,005
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 Dec 2021	3,654	3,654
Depreciation and Impairments		
At 1 Jan 2021	104	104
Disposals	-	-
Depreciation	838	838
Impairment	-	-
Transfers	-	-
At 31 Dec 2021	942	942
Net Book Value at 1 Jan 2021	1,545	1,545
Net Book Value at 31 Dec 2021	2,713	2,713

10. Debtors

	2021	2020
	£	£
Prepayments and Accrued Income		
Insurance	215	-
CCLI Licence	190	-
Discipleship - Memberships	51	-
Children's Ministry - DBS Memberships	48	-
Costco Membership	3	-
	<u>507</u>	<u>-</u>
Other Debtors		
Tax Recoverable - Gift Aid	<u>4,369</u>	<u>4,774</u>
Total	<u>4,876</u>	<u>4,774</u>

11. Creditors

	2021	2020
	£	£
Accruals and Deferred Income		
Accrued Utilities	<u>-</u>	<u>-</u>
Other Creditors		
Taxation and Social Security	345	115
Hall Hire	310	-
J Connelly CCLI Licence Reimbursement	225	-
Accountancy Fees	120	-
Independent Examination	150	-
	<u>1,150</u>	<u>115</u>
Total	<u>1,150</u>	<u>115</u>

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2021			2020		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	2,713	-	2,713	1,545	-	1,545
Intangible Assets	-	-	-	150	-	150
Debtors	4,876	-	4,876	4,774	-	4,774
Cash in Bank and in Hand	28,217	-	28,217	17,326	-	17,326
Creditors: Amounts falling due within one year	(1,150)	-	(1,150)	(115)	-	(115)
	34,656	-	34,656	23,680	-	23,680

13. Movement in Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	23,680	33,446	(22,470)	-	34,656
Total Funds	23,680	33,446	(22,470)	-	34,656

14. Related Party Transactions

Transactions with related parties have been disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration.'

Income from donations and legacies includes £2,522 received from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Independent examiner's report on the accounts

Report to the trustees of	Calvary Chapel Southampton Limited	Charity no. 1132627
For the period ended	31 st December 2021	Set out on pages 5-16
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed It is my responsibility to: • examine the accounts under section 145 of the Charities Act, • to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and • to state whether particular matters have come to my attention	
Basis of independent examiner's statement	My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.	
Independent examiner's statement	In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect: • the accounting records were not kept in accordance with section 130 of the Charities Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.	
Signed:		Date: 25 th August 2022
Name:	Magnus Proctor FFA	
Professional qualification	Fellow of the Institute of Financial Accountants	
Address:	Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW	