

Company number: 5128281
Charity number: 1132626

STROUD BERESFORD LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2023

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STROUD BERESFORD LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number	5128281
Charity registration number	1132626
Registered address	Windsor House Bayshill Road Cheltenham GL50 3AT
Bankers	Lloyds Bank Plc 130 High Street Cheltenham GL50 1EW
Independent examiner	S Lawrence Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT
Trustees and Directors	Angela Lamond Helen Richmond Christine Westhead Alexandra Clarke (Appointed 23 March 2023) Christopher Brierly (Resigned 3 May 2023) Annie Franklin (Resigned 2 May 2023) Philip Sullivan (Resigned 26 January 2023) Denise Needleman (Appointed 8 September 2022, resigned 22 June 2023) All trustees served throughout the period unless otherwise noted
Key Management Personnel	Jill Cooper – Manager The trustees listed above

STROUD BERESFORD LIMITED
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS
for the year ended 31 March 2023

The Trustees and Directors present their annual report and the unaudited financial statements for the year ended 31 March 2023. In preparing the annual report and financial statements the Trustees and Directors have adopted the provisions of the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1 OBJECTIVES AND ACTIVITIES

Objectives

Stroud Beresford Group began life as a community organisation that supported people fleeing domestic abuse in Gloucestershire. It first formed in the 1970s and became a registered charity in 1980 (registration number 284607). On 30 April 2010 Stroud Beresford Group transferred its activities to Stroud Beresford Limited, a company limited by guarantee.

Stroud Beresford Limited is a registered charitable company (charity registration number 1132626) and provides refuge and support for survivors of domestic abuse, principally for women and their children.

Stroud Beresford Limited is governed by its Memorandum and Articles of Association.

The Trustees and Directors have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement.

Stroud Beresford Group is the trading name for Stroud Beresford Limited.

Principal activities for public benefit

The Charity strives to support people to live a life free from violence and abuse in the home.

The Charity aims to ensure that families affected by domestic abuse are offered the best possible opportunities to rebuild their lives.

Support, prevention and early intervention are central themes. The work carried out by the Charity helps people to:

- Recognise the nature, signs and impact of domestic abuse on themselves and others.
- Understand the options and choices available.
- Develop knowledge, confidence and self-esteem.
- Understand basic safety planning steps and ways to reduce risk.
- Achieve a safer future family life with improved health and wellbeing.

STROUD BERESFORD LIMITED
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS (Continued)
for the year ended 31 March 2023

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is managed by the management committee which includes the Trustees/Directors and advisers. The Trustees/Directors bring wide-ranging professional and personal experience to the governance and leadership of the organisation. Day to day responsibility for managing the refuges and our community based services is delegated to our professional Manager and her team.

The CEO, qualified to post-graduate level with a background in supported housing, domestic abuse, and education, supports strategic planning and oversees operations performed by a skilled and experienced staff team.

As a domestic abuse Charity which deals daily with risks and Safeguarding, we recognise how crucial good governance and leadership is and we ensure that people at all levels work together, communicate and act effectively to improve the lives of people affected by domestic abuse.

The Board has a range of well-developed skills and CVs. This includes finance, knowledge of the third sector, policing, community safety, education, funding, and an in-depth knowledge of volunteering and working with people with special support needs. It is strengthened and developed on an ongoing basis, with support and training to ensure effective strategic leadership.

3 DIRECTORS AND TRUSTEES

The following are both Trustees of the Charity and Directors of the company as defined by the Companies Act 2006:

Angela McKenny Lamond (Acting Chair)

Helen Catherine Richmond (Treasurer)

Christine Mary Westhead (Secretary)

Alexandra Eleanor Clarke

A new trustee may be appointed by a resolution of a meeting of the Trustees and Directors, provided that a memorandum is signed by the chair of that meeting and attested by two other persons at the meeting. A new Trustee may be appointed at any time by the Trustees and Directors. There must be at least three trustees.

The Directors received no remuneration in the year.

STROUD BERESFORD LIMITED
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS (Continued)
for the year ended 31 March 2023

4 ACHIEVEMENTS AND PERFORMANCE

Review of activities and future developments

We provide a range of support services to adults and children affected by domestic abuse. The broad aims of all of our services are to:

Protect	individuals and families at risk through domestic abuse
Prevent	domestic abuse occurring domestic abuse from escalating repeat victimisation
Support	individuals and families at risk of domestic abuse to reduce risk individuals and families experiencing domestic abuse children who are vulnerable, at risk or harmed by domestic abuse individuals affected by domestic abuse to build confidence and skills to live independent lives

To support people affected by domestic abuse, we provide a range of services that offer flexibility and respond to the needs of those at risk.

We recognise that the last few years have been particularly challenging for our client group. Covid-19 continues to have an impact on the mental health of women affected by domestic abuse during this time, and children who have experienced long periods of isolation within abusive homes.

The current cost of living crisis has impacted on access to services, as perpetrators use this as a means of coercive control, and on the day to day lives of women and children before coming to refuge, during their stay, and in planning their move on.

Having identified the need to provide additional support to alleviate the hardship for women as a result of the cost of living crisis, in the last year this has included:

- Additional support during the winter months when we recognise that there are additional costs for families
- Hardship support for families in our refuge, particularly when they first move into the refuge, buying essential items that they have left behind, initial shopping, transport to the refuge, and other items such as obtaining birth certificates and other paperwork that they may have left behind.
- Support from a local company towards the energy costs of women moving on from the refuge and into their own homes, which means that in the initial first few months when they are adjusting to their new home and life, they do not have to worry about energy bills.

5 ACHIEVEMENTS AND PERFORMANCE (Continued)

Our services are regularly reviewed and adapted and currently include:

Women's Refuge

We provide Gloucestershire's only women's refuges which offer short term, temporary accommodation and support for women and children fleeing from domestic abuse. Our two houses support up to 9 families at any one time enabling us to house and support on average more than 30 families a year. We provide individual and group support including resettlement to ensure that families have the skills and resources they need to live safe and independent lives. We received referrals for 143 families who need refuge space and supported 34 women and 24 children.

Outreach

We provide one-to-one support for women who have experienced, or are experiencing domestic abuse and live within the Stroud District. We also offer a range of different workshops and courses to support both men and women at risk of harm through domestic abuse.

In the last year we provided support for 69 women (indirectly reaching 63 children). This included 58 women who received individual support and 29 who attended group programmes (with 18 women who received individual and group support).

Children

We provide specialist services to support to children in our refuges to help them to rebuild confidence, resilience and improve their health and wellbeing. We also provide community support for children and parenting support. Children are often the forgotten victims of domestic abuse. Most children we work with have already experienced several ACEs (Adverse Childhood Experiences). Alongside this, there is increasing evidence that the pandemic has had a long-lasting impact on the mental health of children, particularly young children with the impact (on anxiety and attainment) compounded as a result of domestic abuse. In the last year we provided one-to-one support for 24 children in the refuge and provided 100+ children and family sessions supporting the rebuilding of confidence, self-esteem and wellbeing.

Organisational

The organisational rebrand was successfully completed during the year, as planned.

STROUD BERESFORD LIMITED
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS (Continued)
for the year ended 31 March 2023

5 ACHIEVEMENTS AND PERFORMANCE (Continued)

Fundraising

In the past year we have continued to benefit from a diverse range of income sources, including trusts and foundations, statutory sources, individuals and generating earned income.

6 FINANCIAL REVIEW AND RESULTS

Financial review

The Charity's income for the year was £415,940 (2022 - £389,526).

The Charity's income is based on a funding strategy that seeks funding from diverse sources, so that the charity does not become dependent on a single income stream or funder.

In recent years we have been fortunate to receive statutory funding, previously from central government through MHCLG, and since 2022 from Gloucestershire County Council. Although this funding is awarded annually, Gloucestershire County Council has indicated that they would like to provide ongoing support, subject to funding and approval, and recognise the need to provide appropriate notice if this funding changes.

The Charity has funds totalling £1,110,931 of which £517,250 represents the investment into the property. The remaining funds are £180,458 restricted income funds, £183,223 unrestricted income funds and £230,000 buildings and designated income reserve, being a designated reserve for maintenance and improvements and continuation of services (see below), (2022 - £1,062,855 with £182,271 restricted income funds, £225,910 unrestricted income funds and £654,674 total buildings reserve). The buildings and designated income reserve represents the value of the cost and refurbishment of the property purchased in 2017, together with the designated cash reserve for maintenance and improvements, and increasing our accommodation provision, and towards the continuation of our services.

We have allocated £40,000 to our buildings reserves for improvements in our facilities in the next 2 to 3 years to cover:

- The costs of improving existing refuge facilities
- The costs of developing further refuge facilities
- The costs of ongoing maintenance work
- Covering any loss of income if the refuges had to be vacated during any essential maintenance works, and / or alternative accommodation
- To explore options to invest in property within Stroud District to enhance our services, in the longer term, which will be the subject of a detailed appraisal in 2024.

STROUD BERESFORD LIMITED
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS (Continued)
for the year ended 31 March 2023

6 FINANCIAL REVIEW AND RESULTS (Continued)

Financial review (Continued)

In addition, we have designated £70,000 towards the continuation of our services. As a service that works with women and children who have experienced trauma and require reliable support to reduce the risk of harm, we recognise the need to ensure continuity of services. Our strategy ensures a diverse source of funding, and we have allocated funding to areas where we have identified shortfalls. This will ensure that we are able to maintain service levels and quality across all our services including refuge, outreach and children's services and can continue to respond to emerging needs.

Going concern

The Charity relies on grants and donations and sponsorships to support its charitable activities for which the Trustees are very grateful. Based on budgets they anticipate that the charity will be able to meet obligations as they fall due for the next 12 months from the approval of these financial statements.

Future plans

We will be acting in accordance with our aims contained within our Business and Strategic Plan. There is increasing recognition of the need for more comprehensive support for people affected by domestic abuse. We recognise that we need to be able to adapt and respond to demand for increased provision and we are committed to working with partners to achieve any such aims. Key organisational aims include:

- Achieving Women's Aid Quality Assurance (Stage 1 in 2023/24)
- Continuing to develop and deliver our full matrix of work to meet diverse needs – women's refuge provision, children's work, outreach, courses, workshops.
- Improving and maximising our facilities
- Strengthening our Board, including recruiting new Trustees and developing our induction processes

7 INVESTMENT POLICY

The Trustees and Directors have the absolute discretion to apply or invest money as they think fit.

STROUD BERESFORD LIMITED
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS (Continued)
for the year ended 31 March 2023

8 RESERVES POLICY

Having regard to potential calls upon the Group's resources in future years, it has been the Trustees' and Directors' policy to invest surplus funds and maintain sufficient income funds equivalent to at least six months' expenditure. As can be seen from the Financial Statements below, the Charity is currently meeting this policy.

Total funds at the end of the year are £1,110,931, of which £517,250 is represented by the investment into the property, and £230,000 designated for building maintenance and improvements, increasing our accommodation provision, and towards the continuation of our services. The total income funds were £363,681, of which £183,223 are unrestricted (2022 - £1,062,855, of which £528,649 represents the investment in property and £126,025 designated for building maintenance and improvements, and £408,181 were income funds, of which £225,910 were unrestricted).

9 PAY POLICY FOR KEY MANAGEMENT PERSONNEL

The Trustees consider the Board of Trustees the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day to day basis, together with the manager.

All trustees give of their time freely and no trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 16 to the financial statements.

The pay of the senior staff is reviewed annually based on performance and normally increased in accordance with average earnings. The remuneration is set to ensure it is both fair but also will attract and retain staff of the appropriate calibre and experience required by the charity.

10 RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those risks related to the operations and finances of the charity.

The Trustees recognise that there has been pressure on finances throughout the charitable sector including the domestic abuse sector. In recognition of these risks, the Trustees have approved a fundraising strategy that has reduced reliance of any one type of funder and increased focus on diverse income streams. To this end, we have applied to a range of charitable and grant-making trusts, statutory providers, and individual benefactors and have undertaken community fundraising activities. The Trustees have also worked in partnership with Stroud District Council to purchase one of our two refuge buildings and undertake improvement works which will offer greater security and reduce costs over the longer term.

STROUD BERESFORD LIMITED
REPORT OF THE BOARD OF TRUSTEES AND DIRECTORS (Continued)
for the year ended 31 March 2023

11 INDEPENDENT EXAMINERS

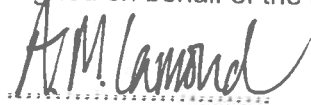
Hazlewoods LLP have expressed their willingness to continue in office.

12 SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Trustees on

20/12/2023



Angela Lamond
Acting Chair

STROUD BERESFORD LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the annual report and the financial statements of the company in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and the profit and loss for that year. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STROUD BERESFORD LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS
for the year ended 31 March 2023

I report on the financial statements of the charity for the year ended 31 March 2023, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the financial statements do not accord with such records;
- where financial statements are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter, which in my opinion, should be drawn to the attention of the reader to gain a proper understanding of the financial statements.



Scott Lawrence ACA, DChA
HAZLEWOODS LLP

20 December 2023

Windsor House
Bayshill Road
Cheltenham
GL50 3AT

STROUD BERESFORD LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND
EXPENDITURE ACCOUNT)
for the year ended 31 March 2023

	Notes	Unrestricted Income Funds	Unrestricted Buildings & Designated Income reserve	Restricted Income funds	Total Income funds	Total Income funds
		2023 £	2023 £	2023 £	2023 £	2022 £
Income						
Donations	3	72,825	-	-	72,825	74,043
Charitable activities	4	-	-	342,023	342,023	315,426
Investment income	5	1,092	-	-	1,092	57
Total income		73,917	-	342,023	415,940	389,526
Expenditure						
Raising funds	6	-	-	(6,214)	(6,214)	(5,571)
Charitable activities	7	(12,629)	(11,399)	(337,622)	(361,650)	(359,414)
Total expenditure		(12,629)	(11,399)	(343,836)	(367,864)	(364,985)
Net movement in funds		61,288	(11,399)	(1,813)	48,076	24,541
Transfer between funds		(103,975)	103,975	-	-	-
Net movement in funds		(42,687)	92,576	(1,813)	48,076	24,541
Total funds brought forward		225,910	654,674	182,271	1,062,855	1,038,314
Total funds carried forward		183,223	747,250	180,458	1,110,931	1,062,855

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

STROUD BERESFORD LIMITED
BALANCE SHEET
as at 31 March 2023

Charity number 1132626
Company number 05128281

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	534,587	548,952
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	11	13,983	8,214
Cash in hand and at bank		630,587	574,497
		<hr/>	<hr/>
		644,570	582,711
LIABILITIES			
Creditors: amounts due within one year	12	(68,226)	(68,808)
		<hr/>	<hr/>
NET CURRENT ASSETS		576,344	513,903
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,110,931	1,062,855
		<hr/>	<hr/>
THE FUNDS OF THE CHARITY			
Restricted income funds	14	180,458	182,271
Unrestricted income funds	14	183,223	225,910
Buildings reserve	14	747,250	654,674
		<hr/>	<hr/>
TOTAL FUNDS	14	1,110,931	1,062,855
		<hr/>	<hr/>

The Trustees' statements required by Section 475 are shown on the following page which forms part of this balance sheet.

STROUD BERESFORD LIMITED
BALANCE SHEET (continued)
as at 31 March 2023

Directors' Statements required by Section 475 for the year ended 31 March 2023

In approving these financial statements, as Directors of the Charitable Company we hereby confirm:

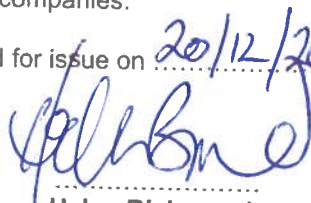
- a) that for the period stated above the Charitable Company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 relating to small companies.
- b) that no notice has been deposited at the registered office of the Charitable Company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2021, and
- c) that we acknowledge our responsibilities for:
 - i) ensuring that the Charitable Company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - ii) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board and authorised for issue on 20/12/2023 and signed on its behalf by:



Angela Lamond
Trustee



Helen Richmond
Trustee

STROUD BERESFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee incorporated and domiciles in England and Wales and a registered charity with the Charities Commission.

The address of the registered office is:
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

2 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of Accounting

The financial statements have been prepared under the historical cost convention, adopting the following accounting policies, all of which are in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Report Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 – (Charities SORP (FRS 102)), the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Charity has adapted the Companies Act 2006 formats to reflect the special nature of the charity's activities.

The financial statements are presented in Pound Sterling and have been rounded to the nearest pound.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The Charity relies on the donations and trusts to support its charitable activities. The Trustees have prepared the financial statements on a going concern basis on the assumption that their funding will be met. Due to the nature of cash flows, there is always some uncertainty. Should the charity not be able to continue as a going concern, adjustments would be necessary to write down the value of assets to their recoverable amounts, make provisions for further liabilities that would arise on cessation of activities and to reclassify fixed assets and non-current assets and liabilities.

STROUD BERESFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

2 ACCOUNTING POLICIES (continued)

Incoming Resources

Donations represent amounts received during the year.

Grants receivable for specific purposes are credited to the Statement of Financial Activities in the year to which they relate as soon as conditions for receipt have been met.

Grants for immediate financial support, or received against costs previously incurred, are recognised immediately in the Statement of Financial Activities.

Resources Expended

All expenditure is included in the financial statements as soon as it is incurred. The irrecoverable element of Value Added Tax is included with the item of expense to which it relates.

Depreciation

Depreciation is calculated to write off the cost or valuation less estimated residual value of tangible assets over their estimated useful lives at the following rates per annum:

Property	2% of cost (from 1 April 2018)
Furniture, fixtures and equipment	25% of cost

Taxation

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements. The company is not registered for VAT.

3 DONATIONS	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
FoSBG membership and donations	19,760	-	19,760	37,330
FoSBG Other fundraising	53,065	-	53,065	36,713
	<hr/>	<hr/>	<hr/>	<hr/>
	72,825	-	72,825	74,043
	<hr/>	<hr/>	<hr/>	<hr/>

Of the income received of £72,825 in 2023 (2022: £74,043) all was unrestricted funds.

STROUD BERESFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

4 CHARITABLE ACTIVITIES	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Refuge				
Housing benefit - rent	-	62,154	62,154	57,896
Self-funded rent and personal charges	-	3,512	3,512	2,971
Other grants and donations	-	159,712	159,712	138,994
Outreach				
National Lottery Community Fund	-	49,106	49,106	51,033
Other grants and donations	-	47,539	47,539	25,700
Children				
BBC Children in Need	-	-	-	18,832
Other grants and donations	-	20,000	20,000	20,000
	<u>-</u>	<u>342,023</u>	<u>342,023</u>	<u>315,426</u>

Of the income received of £342,023 in 2023 (2022: £315,426) all was restricted funds.

5 INVESTMENT INCOME	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Interest	1,092	-	1,092	57
	<u>1,092</u>	<u>-</u>	<u>1,092</u>	<u>57</u>

Of the income received of £1,092 in 2023 (2022 - £57) all was unrestricted funds.

6 RAISING FUNDS	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fundraising expenses	-	6,214	6,214	5,571
	<u>-</u>	<u>6,214</u>	<u>6,214</u>	<u>5,571</u>

All of the expenditure of £6,214 in 2023 (2022: £5,571) was charged to restricted funds.

STROUD BERESFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

7 CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Unrestricted Buildings Reserve 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Salaries	-	-	207,904	207,904	201,195
Employer's NICs	-	-	16,060	16,060	15,307
Employer's Pension & life insurance	-	-	8,721	8,721	10,503
Staff training (external)	-	-	2,645	2,645	3,669
Recruitment	-	-	543	543	244
Other staff costs including clinical supervision	-	-	3,840	3,840	266
Rent	-	-	21,077	21,077	20,537
Telephone	-	-	4,286	4,286	3,761
Light and heat	-	-	9,036	9,036	9,743
Household expenses and TV licences	-	-	3,730	3,730	4,249
Office expenses and stationery	736	-	7,070	7,806	8,735
Decorating, maintenance and gardening	-	-	8,301	8,301	10,683
Water rates	-	-	1,335	1,335	805
Motor and travel	-	-	847	847	510
Insurance	-	-	4,340	4,340	3,041
Activities and outings for children	-	-	6,758	6,758	6,962
Room hire and expenses for workshops	-	-	1,998	1,998	4,286
Legal and HR Support	-	-	4,294	4,294	5,235
Depreciation of fixed assets	-	11,399	7,543	18,942	17,874
Sundry expenses	-	-	4,398	4,398	2,844
Marketing costs re website and promotional materials	2,346	-	-	2,346	18,401
Utilities & other support for residents	-	-	12,896	12,896	-
	3,082	11,399	337,622	352,103	348,850
Support costs					
Accountancy and bookkeeping	9,547	-	-	9,547	10,564
	12,629	11,399	337,622	361,650	359,414

Of the expenditure of £361,650 (2022: £359,414) £12,629 (2022: £22,699) was charged to unrestricted funds, £11,399 (2022: £11,285) was charged to unrestricted buildings reserve and £337,622 (2022: £325,430) was charged to restricted funds.

STROUD BERESFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

8	NET INCOME FOR THE YEAR	Year ended 31 March 2023 £	Year ended 31 March 2022 £
	Net income is stated after charging:		
	Depreciation	18,942	17,874
	Independent Examiner's fee	3,960	3,960
		<hr/>	<hr/>
9	STAFF COSTS	Year ended 31 March 2023 £	Year ended 31 March 2022 £
	Wages and salaries	207,904	201,195
	Employer's National Insurance	16,060	15,307
	Employer's Pension & life insurance	8,721	10,503
		<hr/>	<hr/>
		232,685	227,005
		<hr/>	<hr/>

The average number of employees during the year was 8 (2022: 8) all providing charitable services. No employee received emoluments in excess of £60,000.

Trustees' and key management emoluments

Trustees and the CEO are considered key management. During the year no Trustee has received remuneration, nor reimbursement of travel expenses. The CEO's emoluments in 2023 were not in excess of £60,000.

STROUD BERESFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

10 FIXED ASSETS

	Fixtures, fittings and equipment £	Property £	Total £
Cost			
At 1 April 2022	66,145	569,927	636,072
Additions	4,577	-	4,577
Disposals	-	-	-
At 31 March 2023	<u>70,722</u>	<u>569,927</u>	<u>640,649</u>
Depreciation			
At 1 April 2022	45,842	41,278	87,120
Charge for the year	7,543	11,399	18,942
Disposals	-	-	-
As at 31 March 2023	<u>53,385</u>	<u>52,677</u>	<u>106,062</u>
Net Book Value			
As at 31 March 2023	<u>17,337</u>	<u>517,250</u>	<u>534,587</u>
As at 31 March 2022	<u>20,303</u>	<u>528,649</u>	<u>548,952</u>

11 DEBTORS

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Prepayments & Accrued Income	3,781	3,746
Other Debtors	10,202	4,468
	<u>13,983</u>	<u>8,214</u>

12 CREDITORS (amounts due within one year)

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Accruals	8,613	6,516
Accounts payable	3,457	6,415
Social security, other taxes and pension	7,214	8,606
Deferred Income	48,942	47,271
	<u>68,226</u>	<u>68,808</u>

Deferred income relates to funds received in advance as shown in Note 13 below.

STROUD BERESFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

13 ANALYSIS OF MOVEMENT ON FUNDS

2023:	Balance at beginning of period	Received in advance 2022 b/fwd	Amounts received 2023	Resources expended or transferred 2023	Received in advance 2023 c/fwd	Balance at end of period
	£	£	£	£	£	£
Restricted Funds:						
National Lotteries CF	-	16,437	48,695	(49,106)	(16,026)	-
Other funds:						
Refuge	182,271	23,334	215,377	(235,941)	(13,333)	171,708
Outreach projects	-	7,500	46,289	(38,789)	(6,250)	8,750
Children's projects	-	-	25,000	(20,000)	(5,000)	0
	182,271	47,271	335,361	(343,836)	(40,609)	180,458
Unrestricted Funds	225,910	-	73,917	(116,604)	-	183,223
Buildings and Designated Income Reserve	654,674	-	103,975	(11,399)	-	747,250
Total	1,062,855	47,271	513,253	(471,839)	(40,609)	1,110,931

2022:	Balance at beginning of period	Received in advance 2021 b/fwd	Amounts received 2022	Resources expended or transferred 2022	Received in advance 2022 c/fwd	Balance at end of period
	£	£	£	£	£	£
Restricted Funds:						
National Lotteries CF	-	17,125	50,345	(51,033)	(16,437)	-
BBC Children in Need	-	2,690	16,142	(18,832)	-	-
Other funds:						
Refuge	197,846	95,618	133,276	(221,136)	(23,333)	182,271
Outreach projects	-	2,500	25,000	(20,000)	(7,500)	-
Children's projects	-	-	20,000	(20,000)	-	-
	197,846	117,934	244,763	(331,001)	(47,271)	182,271
Unrestricted Funds	174,509	-	74,100	(22,699)	-	225,910
Buildings Reserve Property	665,959	-	-	(11,285)	-	654,674
Total	1,038,314	117,934	318,863	(364,985)	(47,271)	1,062,855

STROUD BERESFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

13 ANALYSIS OF MOVEMENT ON FUNDS (Continued)

The restricted funds of the Charity comprise the following unexpended balances of donations and grants held in trusts to be applied for specific purposes:

National Lottery Community Fund (Reaching Communities): Provides activities and events for our Outreach Service, supporting those affected by domestic abuse in our local community.

Refuge: This fund comprises various funding sources that support projects based in two refuge buildings in Stroud. They consist of the provision of both housing and support for women and their children. The funding sources for this work are diverse and we support families in crisis with diverse needs. The restricted funds are contingent funds for both housing and support related costs.

Outreach projects: These projects provide a range of support services in the community to women affected by domestic abuse in the Stroud District. We provide one-to-one support, group workshops and courses that support the development of skills and knowledge that will help prevent domestic abuse or support those affected by domestic abuse to move on from their experiences and rebuild their lives.

Children's projects: These projects are related to the specific needs of children and young people at the refuge.

Property: This fund represents the value of one of our refuge buildings which was purchased from Stroud District Council during the 2017 year, together with improvement works to extend the accommodation and refurbish the property, and funds reserved for further improvements and maintenance, and also for increasing our accommodation provision.

Transfer between funds: during the year the charity transferred £103,975 from Unrestricted Income Funds to the Unrestricted Buildings and Designated Income Reserve to be available for improving and increasing our accommodation provision, and towards the continuation of our services.

STROUD BERESFORD LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2023

14 ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Fixed assets - Buildings	517,250	-	517,250
Fixed assets - Other	-	17,337	17,337
Debtors	-	13,983	13,983
Cash in hand and at bank	413,223	217,364	630,587
Liabilities	-	(68,226)	(68,226)
	<hr/> 930,473	<hr/> 180,458	<hr/> 1,110,931
	<hr/>	<hr/>	<hr/>
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Fixed assets - Buildings	528,649	-	528,649
Fixed assets - Other	-	20,303	20,303
Debtors	-	8,214	8,214
Cash in hand and at bank	351,935	222,562	574,497
Liabilities	-	(68,808)	(68,808)
	<hr/> 880,584	<hr/> 182,271	<hr/> 1,062,855
	<hr/>	<hr/>	<hr/>

15 PENSION CONTRIBUTIONS

Pension costs are charged as incurred.

The Charity is complying with auto enrolment rules for eligible employees.

16 CONTROL

The Charity is controlled by the Board of Trustees/Directors.

17 RELATED PARTY DISCLOSURES

There were no related party transactions during the year.