

Signed & Dated.

12/3/2026.

**The Parochial Church Council of
The Ecclesiastical Parish of Leatherhead**
(registered charity number 1132607)

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2025

Incumbent:

The Revd William Perry
The Rectory
3 St Mary's Road
Leatherhead

Bank:

Barclays Bank plc
(Epsom Group)

Independent Examiner:

Andrew Skilton ACA
Brewers
Chartered Accountants
3 Birtley Courtyard
Birtley Road
Bramley
GU5 0LA

The Parochial Church Council of The Ecclesiastical Parish of Leatherhead (registered charity number 1132607)

"Love the Lord your God with all your heart and with all your soul and with all your mind." This is the first and greatest commandment. And the second is like it: "Love your neighbour as yourself." Matthew 22:37-39

"Therefore go and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age." Matthew 28:19-20

Jesus commands us to love God, love people, and make disciples. We are called to go all in on Jesus' vision. Jesus' vision is our vision at LPC.

As we reflect on 2025, we do with thankfulness to God for his grace to each of us.

Love God

Each Sunday we gather to worship Jesus as Lord and King.

Through preaching in John's Gospel, Philippians, Proverbs and Nehemiah, alongside our vision series, we have asked the Lord to realign our thinking, desires and actions to His. Worship has flourished under Jono's leadership, marked by joy, surrender and expectancy. There has been growing hunger for God at our prayer nights, Kingdom Come gatherings and Sunday services as we seek to be led by the Holy Spirit.

We have stood firmly on the authority of Scripture. In wider conversations within the Church of England and beyond, we have remained clear that loving God with heart, soul and mind means submitting to His Word rather than reshaping it to fit cultural pressures. Many have been strengthened through Bible in One Year with Nicky and Pippa Gumbel. At Focus, where 130 from LPC gathered, we encountered the Lord together and reenvisioned to go all in for Him back in Surrey.

Love People

We have continued partnering with our fantastic mission partners, and through initiatives like Love Christmas have tangibly shown God's kindness. Many have stepped forward in generosity, reaching deeper into Leatherhead and beyond to share the love of Jesus. We have been encouraged by the increasing diversity of our church family, reflecting more of the community around us. In January we launched our new services, enabling further growth, particularly among families. In 2025, 159 adults and 60 under 18s joined LPC, and we give thanks for each one. Hymns and Tea has grown into a monthly gathering with teaching and communion at its heart, serving a valued demographic within our church family.

Make Disciples

Jesus calls us to go - make, mark and mature disciples of Him.

We are encouraged by a growing invitational culture at LPC as we grow in confidence to share our faith and invite others to explore Jesus.

Across our Christmas services, more than 2,000 invitations were given to explore faith through Alpha. Alpha has run consistently, with over 114 guests considering the claims of Christ. Many have come to faith. Praise God for His saving grace. We have baptised 13 people this year and heard testimony after testimony of Jesus at work in lives and families.

We all need church community, God's Word and the Holy Spirit's power in our lives. That is why gathering midweek is so important to us at LPC. We have fifteen midweek groups meeting, with over 160 gathering. We have trained and equipped sixteen new Bible study leaders to open new groups. A huge thank you to our group leaders for their passion for Jesus and people. Our prayer is that we would be a community strengthened by deep roots in Jesus, sustained by His Spirit, stepping purposefully into every season of life overflowing with hope, love and joy.

This year some of our beloved saints have been promoted to glory. We grieve, yet not

without hope. They ran their race and finished faithfully, let us run like them.
It's been a huge delight to see the rising generation ministry grow, with 45 adults serving on Sundays to partner with parents in raising children of faith.

We are deeply thankful for our PCC and staff team, for their hard work and passion for Jesus. A special mention to Sally Milner (LLM) who stepped down in September after faithful years of ministry as well as to Linda Hauxwell and Anne Thomson who have brought so much wisdom and encouragement after finishing their terms on PCC at our APCM.

As we look ahead, we are called to fix our eyes on Jesus and run the race set before us with passion and courage. As we seek to live out our vision in 2026, sharing Jesus with our region, we are excited to be sending a team from LPC with Tom and Megan to Epsom later this year.

Jesus gave Himself fully for us.

We will be all in for Him.

Our Love and Prayers

Will and Sophie

On behalf of LPC

Revd Will Perry and Sophie Perry

Rector of Leatherhead

27 February 2026

Trustees' Annual Report for the year to 31 December 2025

History, Objectives and Activities

The Parochial Church Council of the Ecclesiastical Parish of Leatherhead ("PCC") together with the Incumbent, The Revd William Perry, exists to promote the whole mission of the Church, which includes all pastoral, evangelistic, social and ecumenical aspects. The PCC also has responsibility for the Parish Church of St Mary and St Nicholas, the daughter Church Centre of All Saints and related properties. The Church Centre of All Saints is licensed to Leatherhead Youth Project for use as a youth café.

Donations, grants, legacies, and other funds received have been received under terms that allow the PCC to either retain the amounts for future use or to spend them on suitable projects. Certain funds are for specific or restricted purposes and accordingly are ring-fenced from other types of expenditure.

The governing documents by which the PCC operates are the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules (collectively and individually the "Documents").

Membership

Members of the PCC are ex officio, elected or co-opted by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members are generally elected for three years with one third of the members retiring each year at the APCM. In addition, the PCC may co-opt or appoint members as allowed by the Church Representation Rules. At the 2024 APCM, LPC passed two resolutions: firstly, to amend the number of laity permitted to be elected to the PCC under M15 (1) (j) and M15 (8) and (9) to be 9 lay representatives. The second resolution was to limit the length of the continuous service of the PCC of elected lay members to two terms with one whole term needed as a break before they can re-stand.

During the year the following served as members of the PCC:

Incumbent:	The Revd William Perry	<i>Chairman</i>
Associate Minister:	The Revd Tom Hill	
Curate:	The Revd William Ingle	
Licensed Lay Minister	Sally Milner	<i>(retired October 2025)</i>
Churchwardens:	Richard Price	<i>(elected 16 March 2025)</i>
	Joe Moore	<i>(elected 16 March 2025)</i>
Representatives on Deanery Synod:	Anne Thomson	<i>(elected 15 March 2023)</i>
	Joseph Moore	<i>(elected 15 March 2023)</i>
	Daniel Stack	<i>(elected 15 March 2023)</i>
Representatives on Diocesan Synod:	Revd William Perry	<i>(appointed 1 August 2024)</i>
	Revd Tom Hill	<i>(appointed 1 August 2024)</i>
	Michael Goddard	<i>(appointed 1 August 2024)</i>
	Richard Price	<i>(appointed 1 August 2024)</i>
Elected members: (period left to serve)		
One year:	Doug Waters	
	Carolien Andrew	
	Linda Hauxwell	

Two years: Frank Connolly (resigned September 2025)
 Juan Carosio (appointed 17 March 2024)
 Jenny Hart-Donald (appointed 17 March 2024)
 Paul Cox (appointed 17 March 2024)
 Mary-Anne Catto (appointed 17 March 2024)

Three years: Charles Wheeler (appointed 16 March 2025)

Church Attendance – October 2025

Week commencing	Adults 16+				Children & young people			
	At worship on Sunday		Additional adults midweek		Attending worship /activities on Sunday		Weekday services & worship activities	
	Church	Fresh expression	Church	Fresh expression	Church	Fresh expression	Church	Fresh expression
Sun 5 th October	243	0	43	0	58	0	0	0
Sun 12 th October	245	0	0	0	61	0	0	0
Sun 19 th October	212	0	0	0	39	0	0	0
Sun 26 th October	218	0	0	0	25	0	0	0

Parish Electoral Roll

On the closing date for applications for enrolment, 26 February 2026, there were **246** names on the Electoral Roll (compared with 216 in 2025).

PCC Review of the Year 2025

Meetings and Governance

The PCC held five meetings throughout the year, along with four dedicated Finance Team meetings. A strategic PCC Away Day took place in April at Waverley Abbey, where we had discussions on a number of areas including the role of the PCC, building the team and future strategy.

Mission and Ministry

The **Alpha and Deeper courses** continued to thrive, welcoming participants from diverse backgrounds and supporting individuals on their faith journey. Sunday Services have continued to grow throughout the year, and we were very encouraged by the number of new members joining LPC in 2025, with **159 adults and 60 rising generation members** becoming part of our church community. The new service pattern was launched from January 2025 to create space for the increasing numbers attending the morning service, and we have been really encouraged by the growth at both the 9:30 and 11:30 new services. It has also been a delight to see the growth in the monthly Hymns and Tea service throughout the year.

Financial Stewardship

A 2025 **Impact Report**, compiled by Martiana, was shared with the congregation in September, highlighting key events and successes of the past year. Two **Giving Sundays were held in January and October** and were particularly encouraging. Again, we saw wonderful generosity from the church family which led to significant increases in both regular and one-off giving. These contributions are essential in sustaining our growing team, projects, and outreach initiatives.

Staffing and Leadership

This year brought several staff transitions:

- Sarah Poole was appointed Head of Kids as maternity cover for Sophie starting in January 2026.
- Tony Fleming was appointed Head of Operations in July.
- Martiana Goddard returned from maternity leave in July.
- Our rising generations ministry remains a priority, and the PCC has discussed this at every meeting and sought to resource it accordingly.
- Training for staff was prioritised in 2025 and a number of the team attended Summit and the Leadership Conference.

The PCC would like to thank Sally, Anne, Linda and Frank for all their dedicated service to LPC over the years.

Buildings and Maintenance

Work has been actioned from the **quinquennial review** with all major issues addressed. Joe Moore and Richard Price carried out a further check of the **inventory**, which now includes **photographic records** of all moveable items such as silverware.

Motion on LLF

A motion was passed in September which supported the clergy position on LLF and affirmed that we hold to received teaching from the Anglican church on the biblical understanding of marriage. The full motion is below:

~~"We welcome all people to LPC (St Mary and St Nicholas Church, Leatherhead), regardless of sexual status or orientation and invite all into a life of discipleship and faith in Christ. This PCC affirms the Church of England doctrine that marriage is between one man and one woman and intended to be for life, since we believe this to be the pattern given to us by our Lord. We also affirm the beauty of celibacy. As a family in Christ together, we seek to care for each other. The Prayers of Love and Faith are not used at St Mary and St Nicholas Church, Leatherhead and connected churches. We recognise that there may be a range of views within the church body on same-sex relationships, and we commit to living together through our differences as a worshipping, Christ-centred community.~~

That this PCC resolves and supports our Clergy to uphold Biblical orthodoxy by not permitting the Prayers of Love and Faith, commended by the House of Bishops in December 2023, to be used within LPC and its associated congregations."

Diocesan and Deanery Engagement

LPC has 4 representatives on **Diocesan Synod** – 2 Clergy and 2 Laity, ensuring that we have a voice and a strong connection. As a result of our engagement, a new parish share formula has been agreed including a cap on increases, and we are delighted with this outcome.

The PCC received regular reports on the **Leatherhead Deanery Synod and Diocesan Synod**, ensuring our engagement with wider church governance. Reports from the **Safeguarding Officer** were also regularly reviewed to maintain best practices in protecting children and vulnerable adults.

Finance and Budgeting

The Finance Team tracked expenditure and giving and income, to ensure financial compliance and best allocation of resource. The budget was readjusted three times

throughout the year reflecting the very welcome increases in giving. This has enabled us to increase funding for key areas such as staff, projects, maintenance, and outward giving. The team confirmed that in future parish share payments would be made through the Ephesians fund. This ensures that funding is allocated to ministries in England that hold to historical orthodox biblical and apostolic doctrine. Decisions were taken on money to be set aside as an ongoing commitment for planting new churches. A priority has been to fund mission related projects.

Richard Price
Churchwarden

Churchwardens' report on the Fabric, Furnishing and Ornaments of the Parish Church and Churchyard and All Saints, including the Churchyard - January to December 2025

The church space continues to be used flexibly to support a wide range of activities taking place across the Church. This includes Sunday Services, Alpha, Deeper, Play Cafe, Women's Groups, Iron Men, Hymns and Tea and Kingdom Come.

2025 saw the addition of a new morning service following healthy growth in Sunday attendance over 2023 and 2024. The 09:30 and 11:30 services, alongside our 8am communion service, continue to be well attended with the additional service providing greater capacity.

Following the Quinquennial Survey in June 2024 (where the building was reported to be in good condition), work to address key findings continues with quotes currently being sought to address specific recommendations from the survey. The inventory and terrier have also been reviewed and updated as required.

The Lighthouse (Church Hall) continues to serve the congregation and wider community. The Church and external hirers make full use of the Lighthouse throughout the week, and we welcome their feedback on areas for development. In 2025, the stage was developed to create a new large room, providing greater capacity and flexibility. The Building Project Team and PCC working in conjunction with Freewheelers (a significant user of the building) have developed multi-stage plans for the building for which planning permission has been granted. This will allow for different aspects of the plans to be delivered over time in a sustainable manner. An Architect has been appointed, and we anticipate that initial plans will commence this year focusing on the toilet facilities.

The Churchyard is well kept, thanks to regular Friends of Leatherhead Parish Church (FLPC) mornings to tend to the area alongside the work of the gardener. The resurfacing of the parking spaces near Worple Road has also increased parking capacity for Church activities.

The Building Project Team plays a vital role in ensuring that the buildings continue to facilitate the work of the church. Thank you to all those who serve and contribute to the upkeep of the buildings.

Joe Moore
Churchwarden

Management and Governance Arrangements

The Chairman of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the Documents, administrative procedures, the history and philosophical approach of the PCC.

The trustees annually review the risks that the PCC faces. To date these have mainly related to property and equipment condition, investment management and maintenance of proper checks and controls over the receipt and payment of funds. There are also minor risks related to employing staff which have been covered by proper procedures and insurance.

Procedures and Policy for Grant Making

Any grants or donations made for missionary and charitable giving to churches overseas, training grants and books and home missions or other church societies are approved by the trustees at their regular meetings.

Ownership of Properties

The PCC owns the freehold of one residential property, namely 52 Woodbridge Avenue, Leatherhead, which is designated as the curate's house, occupied by Revd William and Kennedy Ingle.

Investments

The PCC invests surplus funds with the Church Benevolent Fund at prevailing interest rates. Funds so invested were £13,378 at the year-end (2024: £21,602). Interest rates applicable during 2025 were around 4.5% pa.

The PCC also holds unit investments in the Church Benevolent Fund, the value of which varies according to the fund's performance.

Financial Review and Reserves

The trustees confirm that the financial statements set out on pages 14 to 22 comply with all applicable accounting standards and statements of recommended practice.

Public Benefit Statement

The PCC has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission for England and Wales.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;

- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The trustees have appointed Andrew Skilton ACA of Brewers Chartered Accountants as independent financial examiner.

Signed on behalf of the trustees

A handwritten signature in blue ink, appearing to read 'A. Skilton', is written over a horizontal line.

Treasurer's Report on the year ended 31 December 2025

2025 saw a continued increase in the activities of the church, which was supported by a step change in Planned Giving both in terms of increased number of regular givers and increased contributions from those already giving. This regular income allows us to plan for the year ahead with a degree of certainty.

In addition, we received substantial once-off donations and contributions to specific events, for which we are very grateful. Overall, the increase in Giving allows us to cover our costs and carry out small development projects, as well as to invest more in ministry-focused activities. We are grateful for the continued support from the Diocese of Guildford and Church Revitalisation Trust towards ministry costs.

General expenses increased with this higher level of activity. Reductions in repairs were offset by increases in utilities costs. We carried out a major building project to create a much-needed new meeting space in the Hall for the increasing numbers of children and youth. We also (with support from the Friends of Leatherhead Parish Church) built a New Wall of Remembrance in the churchyard.

The year saw slight increases in staff time providing the organisation required to support a much increased (and increasing) congregation and activities.

A consequence of our increased Giving is an increase in the funds available for Outward Giving, which is set at 10% of all donations received.

The cost of the Children and Families Ministry is met with separate funds restricted for those purposes, which will continue to provide support for this area for another year. After this, the costs will be incorporated into the general budget for annual income and expenditure.

Overall, for 2025, income exceeded expenditure, driven by higher-than-expected donations and helped by some slower execution of some projects. The surplus will be used to supplement the project work planned for 2026 as well as providing funds for Mission activities which includes the seed funding the Church revitalisation led by Revd Tom Hill in Epsom, investment in our rising generation ministry and funding the appointment of an associate minister.

Looking ahead to 2026, we have planned for further growth in both income and expenditure. The Finance Team has put together a budget, which has been agreed by the PCC using this expected increased income to expand activities and to continue to maintain and enhance our facilities.

As always, we are very grateful to the Friends of Leatherhead Parish Church who provide valuable financial support for the upkeep of the fabric of the church and churchyard (as well as manpower to help with the monthly working parties).

I would like to thank the Finance Team and all those who help behind the scenes with the operations and management of LPC's finances.

Charles Wheeler
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS						
Donations , legacies, grants	5a	475,350	40,000	0	515,350	407,142
Charitable activities	5b	1,389	0	0	1,389	3,542
Other trading activities	5c	101,330	0	0	101,330	94,367
Investments	5d	1,184	0	3,255	4,439	8,176
TOTAL INCOME		579,253	40,000	3,255	622,508	513,226
EXPENDITURE						
Charitable activities	6a	48,320	0	947	49,267	34,173
Other expenditure	6b	506,192	0	51,123	557,315	515,153
Raising funds	6c	0	0	0	0	0
TOTAL EXPENDITURE		554,512	0	52,070	606,582	549,326
NET INCOME/(EXPENDITURE)		24,740	40,000	(48,815)	15,925	(36,101)
NET GAINS/(LOSSES) ON INVESTMENTS						
Other fixed investments		0	0	(3,151)	(3,151)	2,151
NET INCOME/(EXPENDITURE) AFTER NET GAINS/(LOSSES) ON INVESTMENTS		24,740	40,000	(51,966)	12,775	(33,950)
TRANSFERS BETWEEN FUNDS		0	0	0	0	0
NET MOVEMENT IN FUNDS		24,740	40,000	(51,965.6)	12,775	(33,950)
RESERVES BROUGHT FORWARD AT 1 JANUARY 2025		59,885	4,239	436,754	500,878	534,828
RESERVES CARRIED FORWARD AT 31 DECEMBER 2025		84,625	44,239	384,787	513,652	500,878

Note: An analysis of prior year figures showing amounts allocated to unrestricted, designated and restricted funds is set out in Note 16.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

BALANCE SHEET
As at 31 December 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
FIXED ASSETS						
Fixed asset investments						
Investment property	7	0	0	375,000	375,000	375,000
Other investment assets	7	0	0	45,990	45,990	96,589
		<u>0</u>	<u>0</u>	<u>420,990</u>	<u>420,990</u>	<u>471,589</u>
CURRENT ASSETS						
Stock		0	0	0	0	0
Debtors	8	14,522	0	0	14,522	37,518
Short term deposits		0	0	13,378	13,378	21,602
Cash at bank and in hand		130,446	44,239	421	175,106	62,973
		<u>144,968</u>	<u>44,239</u>	<u>13,799</u>	<u>203,006</u>	<u>122,093</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR						
	9	60,343	0	0	60,343	42,802
NET CURRENT ASSETS		<u>84,625</u>	<u>44,239</u>	<u>13,798</u>	<u>142,663</u>	<u>79,291</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR						
	9	0	0	50,000	50,000	50,000
NET ASSETS	11	<u>84,625</u>	<u>44,239</u>	<u>384,787</u>	<u>513,652</u>	<u>500,878</u>
FUNDS						
		(1)				
INCOME FUNDS						
General unrestricted funds	11	84,625	0	0	84,625	59,885
Designated unrestricted funds	11	0	44,239	0	44,239	4,239
Restricted income funds	10&11	0	0	384,787	384,788	436,754
		<u>84,625</u>	<u>44,239</u>	<u>384,787</u>	<u>513,652</u>	<u>500,878</u>

The notes on pages 16 to 22 form part of these financial statements.

Approved by the Trustees of the Parochial Church Council on 9th February 2026
and signed on it's behalf by:



Rev Will Perry
Rector

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

1 Accounting Policies

a) Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

- b) Definitions used in this section:** "SoFA" means the Statement of Financial Affairs / Financial Statements
"PCC" means the Parochial Church Council of the Ecclesiastical Parish of Leatherhead

c) Incoming Resources

Recognition of income	These are included in the SoFA when the PCC becomes entitled to the resources and the PCC view the receipt the resources as probable and the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incoming resources are deemed the property of the PCC and have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure, unless otherwise stated, are each reported gross in the SoFA. However, where there is a flow through of funds, e.g. where funds are raised for a third party and then fully paid out to that third party, then neither the income (which is not the property of the PCC) nor the expenditure are reflected in the SoFA.
Grants and donations	Grants and donations are only included within the SoFA when the PCC has unconditional entitlement to such resources.
Legacies	Legacies are recognised when the PCC is notified of its legal entitlement following grant of probate and is notified of the amount due and the settlement date.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Investment income	Investment Income is included in the financial statements when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments or any gain or loss resulting from revaluing investments to market value at the year end.

d) Expenditure and Liabilities Recognition

Liabilities recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.
Grants payable without performance conditions	These are only recognised in the SoFA when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the PCC.
Irrecoverable VAT	Non recoverable VAT is attributed to the relevant expense.
Costs of generating funds	Costs of generating funds are fund raising and publicity
Charitable activities	Charitable activities are expenditure on the mission.
Governance costs	Governance costs include legal and other professional fees.
Support costs	Support costs are the costs of Church management and administration. All such costs have been allocated to activities directly relating to the work of the Church.

- e) Financial instruments** The PCC only has financial assets and financial liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

f) Assets

Freehold land and buildings	These properties are valued based upon the latest valuation available to the PCC.
Tangible fixed assets for use by the PCC	These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the PCC on receipt.
Investments	Investments quoted on a recognised stock exchange or investment funds are valued at market value at the end of the year.
Stocks	These are valued at the lower of cost or market value.

g) Funds

General unrestricted funds represent the income funds of the PCC that are available for spending on the general purposes of the PCC;
Designated unrestricted funds represent funds earmarked by the PCC for specific purposes. Designated Funds are still legally unrestricted and can be "undesignated" by the PCC and used for other purposes at any time; In the 2025 accounts they represent funds allocated for planned Mission Activities and Building Projects
Restricted income funds are income funds that must be spent on restricted purposes. Details of Restricted Funds are shown in notes 10 and 11;

h) Going concern

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern, thus the PCC continues to adopt the going concern basis of accounting in preparing the financial statements.

2 STAFF COSTS (Non-clergy)

(Clergy remuneration is handled by the Diocese)

	2025 £	2024 £
Salaries	134,701	111,189
Social Security costs	12,680	12,049
Pension costs	7,449	7,022
	<u>154,830</u>	<u>130,260</u>

At the end of 2025, there were 9 part time employees (=4.7 FTE) (2024: 7 part time employees). No Trustees were remunerated in the year for their roles as Trustees. No employees received total employee benefit of more than £60,000 in either 2025 or 2024

3 RELATED PARTY TRANSACTIONS

There were no other reported related party transactions in the year.

4 GRANTS AND DONATIONS

	2025		2024	
	UK £	Overseas £	UK £	Overseas £
The following grants / donations were made to charities during the year:				
Unrestricted:				
Already given out:	22,327	5,625	24,354	3,000
To be distributed from 2025 funds	36,128	0	22,368	0
	<u>58,455</u>	<u>5,625</u>	<u>46,722</u>	<u>3,000</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

5 INCOME AND ENDOWMENTS	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
5a Donations and legacies					
Planned giving - Gift Aid	208,718	0	0	208,718	173,503
Income tax recoverable on Gift Aid	69,013	0	0	69,013	55,486
Other planned giving	67,254	0	0	67,254	33,492
Non covenanted collections (open plate) at all services	2,407	0	0	2,407	3,470
Sundry donations including gift aid	70,853	40,000	0	110,853	55,503
Legacies/ Grants	57,105	0	0	57,105	85,688
	475,350	40,000	0	515,350	407,142
5b Charitable activities					
Fund raising events	1,389	0	0	1,389	3,542
	1,389	0	0	1,389	3,542
5c Other trading activities					
Magazines	0	0	0	0	0
Church Hall lettings etc.	65,306	0	0	65,306	64,389
Rental All Saints to LYP	24,301	0	0	24,301	19,207
Fees: Weddings	3,836	0	0	3,836	3,497
Funerals	7,887	0	0	7,887	6,199
Other	0	0	0	0	1,075
	101,330	0	0	101,330	94,367
5d Investments					
Dividends and interest including any reclaimed tax	1,184		3,255	4,439	5,089
Woodbridge rental income - net of agent fees	0	0	0	0	3,087
	1,184	0	3,255	4,439	8,176
TOTAL INCOME AND ENDOWMENTS	579,253	40,000	3,255	622,508	513,226

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

6 EXPENDITURE	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6a Charitable activities					
Missionary and charitable giving church overseas (Note 4)	0	0	0	0	0
Home mission/other church societies (Note 4)	48,320	0	0	48,320	34,173
Training grants and books	0	0	947	947	0
	48,320	0	947	49,267	34,173
6b Other expenditure					
Ministry:					
Parish Share	95,757	0	0	95,757	85,713
Clergy expenses (Rector)	3,393	0	0	3,393	2,865
Statutory services other costs	5,055	0	0	5,055	5,814
Music/bibles	7,776	0	0	7,776	7,553
Children's Church	0	0	42,896	42,896	50,741
Diocese fees	4,011	0	0	4,011	3,182
Church:					
Running, repair and maintenance expenses	26,429	0	0	26,429	46,916
Courses	31,442	0	0	31,442	27,671
Church revitalisation/ discipleship	71,154	0	0	71,154	75,096
General:					
Major projects	33,665	0	8,227	41,892	28,097
Salaries and honoraria	122,116	0	0	122,116	96,661
Upkeep of churchyard	12,384	0	0	12,384	11,375
Upkeep of services	22,551	0	0	22,551	16,487
Woodbridge property maintenance and repairs	4,550	0	0	4,550	4,484
Support costs for the Church (Note 14)	65,910	0	0	65,910	52,498
	506,192	0	51,123	557,315	515,153
6c Raising funds					
Costs of fund raising events	0	0	0	0	0
	0	0	0	0	0
TOTAL EXPENDITURE	554,512	0	52,070	606,582	549,326

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

7 FIXED ASSET INVESTMENTS

INVESTMENT PROPERTY

	Balance at start of year £	Additions/ (Disposals)/ Revaluations £	Depreciation charge £	Balance at year end £
Investment property - Freehold land and buildings				
Gross Book Value - at valuation	375,000	0		375,000
Depreciation	0		0	0
Net Book Value	<u>375,000</u>	<u>0</u>	<u>0</u>	<u>375,000</u>

The freehold land and buildings comprise the Curate's house located at 52 Woodbridge Avenue. The latest valuation of this property was carried out informally by Patrick Gardner Residential valuing 52 Woodbridge Avenue at £375,000 as at 31st December 2020.

OTHER INVESTMENTS

Restricted

2,072 units (2024 - 4,177) of CBF Investment Fund Income Shares - Market value (re: Poplar Road)
2,105 units were sold in September 2025 for £47,448 to repay cash loan from
Unrestricted and provide funds for 2025

2025 £	2024 £
45,990	96,589
<u>45,990</u>	<u>(5,796)</u>
<u>45,990</u>	<u>90,793</u>

8 DEBTORS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Other debtors and prepayments	0	0	0	0	0
Accrued income	14,522	0	0	14,522	37,518
	<u>14,522</u>	<u>0</u>	<u>0</u>	<u>14,522</u>	<u>37,518</u>

9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Accruals	60,343	0	0	60,343	42,802
Other creditors	0	0	0	0	0
	<u>60,343</u>	<u>0</u>	<u>0</u>	<u>60,343</u>	<u>42,802</u>

LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Other creditors	0	0	50,000	50,000	50,000
	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

In 2019 the Church received a loan on an unsecured, interest free basis. This loan is to be settled from the receipt of future legacy income which is due in the next few years and is more than sufficient to cover the repayment of this loan.
The status of this arrangement is reviewed on an annual basis by the Finance team, and in 2025 it was agreed that no changes are required.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

	2025 £	2024 £
10 RESTRICTED INCOME FUNDS		
The Restricted Income Funds comprise the following:		
Curate's House (Woodbridge Avenue)	375,000	375,000
Parish Church Repair Fund	3,858	3,332
Parish Church Garden of Remembrance	0	8,227
Organ Restoration	8,086	7,813
Poplar Road Fund	1,091	0
Making History	(49,838)	(49,838)
Hardship Fund	600	1,427
	<u>338,797</u>	<u>345,961</u>
CBF Unit Investment: Poplar Road (Note 7)	45,990	90,793
Total	<u>384,787</u>	<u>436,754</u>

The Poplar Road Fund is to be applied for the purposes of children's education.

11 ANALYSIS OF MOVEMENT OF FUNDS

	Balance at start of year £	Incoming resources £	Outgoing resources £	Transfers/ Reclassification £	Gains and losses £	Balance at year end £
Unrestricted Funds						
General unrestricted	59,885	579,253	(554,512)	0	0	84,625
Total Unrestricted Funds	<u>59,885</u>	<u>579,253</u>	<u>(554,512)</u>	<u>0</u>	<u>0</u>	<u>84,625</u>
Designated Funds						
New Future / Vision 2020	4,239	40,000	0		0	44,239
Total Designated Funds	<u>4,239</u>	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>44,239</u>
Restricted Funds						
Curate's House (Woodbridge Avenue)	375,000	0	0	0	0	375,000
Parish Church Repair Fund	3,409	449	0	0	0	3,858
Parish Church Garden of Remembrance	8,227		(8,227)	0	0	0
Organ Fund	7,736	350	0	0	0	8,086
Poplar Road Fund	90,793	2,335	(42,896)	0	(3,151)	47,081
Making History	(49,838)	0	0	0	0	(49,838)
Hardship Fund	1,427	120	(947)	0	0	600
Total Restricted Funds	<u>436,754</u>	<u>3,254</u>	<u>(52,070)</u>	<u>0</u>	<u>(3,151)</u>	<u>384,787</u>
Total Funds	<u>500,878</u>	<u>622,507</u>	<u>(606,582)</u>	<u>0</u>	<u>(3,151)</u>	<u>513,652</u>

**12 ANALYSIS OF NET ASSETS BY FUND
GROUPING**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed Assets	0	0	375,000	375,000	375,000
Investments	0	0	45,990	45,990	96,589
Current Assets	144,968	44,239	13,799	203,006	122,093
Current Liabilities	(60,343)	0	0	(60,343)	(42,802)
Long Term Liabilities	0	0	(50,000)	(50,000)	(50,000)
Funds balances	<u>84,625</u>	<u>44,239</u>	<u>384,789</u>	<u>513,652</u>	<u>500,880</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

**13 FURTHER DETAILS OF GRANTS AND DONATIONS MADE
FROM BOTH RESTRICTED AND UNRESTRICTED FUNDS**

	2025		2024	
	UK £	Overseas £	UK £	Overseas £
Open doors/ Compassion		5,265		3,000
Epsom & Ewell Foodbank	4,750		4,402	
B@ttitude	1,500		1,000	
Besom	3,197			
Leatherhead Youth Project	3,000		2,000	
The Meeting Room	3,000		2,000	
Leatherhead Community Hub	4,750		3,700	
Others	2,130		11,189	
	22,327	5,265	24,291	3,000

Note : monies from Christmas collection will be paid in 2026

14 SUPPORT COSTS FOR THE CHURCH

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Church Hall running costs (including salaries)	55,957	0	0	55,957	36,940
Printing and stationery, post etc.	2,705	0	0	2,705	10,669
Bank charges and loan interest	2,310	0	0	2,310	107
Independent examination	3,240	0	0	3,240	3,384
Other accountancy fees	0	0	0	0	0
Legal and Other Professional fees	1,698	0	0	1,698	1,398
Other	0	0	0	0	0
	65,910	0	0	65,910	52,498

15 LEASES

At the reporting date the Church had the following minimum lease payments under non-cancellable operating leases (for equipment) which fall due as follows:

	2025 £	2024 £
Expiring in less than one year	1,439	1,439
Expiring in two to five years	3,596	5,035
	5,035	6,474

16 ANALYSIS OF PRIOR YEAR TOTALS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
INCOME AND ENDOWMENTS				
Donations and legacies	348,890	58,250	0	407,142
Charitable activities	3,542	0	0	3,542
Other trading activities	94,367	0	0	94,367
Investments	4,466	0	3,710	8,176
	451,265	58,250	3,710	513,226
EXPENDITURE				
Charitable activities	34,173	0	0	34,173
Other expenditure	393,941	70,471	50,741	515,153
Raising funds	0	0	0	0
	428,114	70,471	50,741	549,326

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Leatherhead

I report to the trustees on my examination of the financial statements of Parochial Church Council of the Ecclesiastical Parish of Leatherhead ('the charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

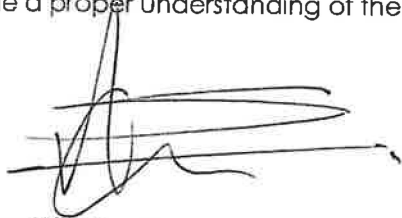
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

**Independent Examiner's Report to the Trustees of the Parochial Church Council of
the Ecclesiastical Parish of Leatherhead**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to be 'A. Skilton', with a long horizontal stroke extending to the right.

Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
3 Birtley Courtyard, Birtley Road, Bramley, GU5 0LA
Date: 12/3/2026