

**The Parochial Church Council of
The Ecclesiastical Parish of Leatherhead
(registered charity number 1132607)**

**Annual Report
and
Financial Statements
of the
Parochial Church Council
for the year ended 31 December 2023**

Incumbent:

The Revd William Perry
The Rectory
3 St Mary's Road
Leatherhead

Bank:

Barclays Bank plc
(Epsom Group)

Independent Examiner:

Andrew Skilton ACA
Brewers
Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

The Parochial Church Council of The Ecclesiastical Parish of Leatherhead (registered charity number 1132607)

2023 Rector's Review

How do we encapsulate a year filled with the remarkable presence of God and what He has done amongst us on one page? Thank you, God. Our Church's guiding Vision—to **Love God, Love People, and Make Disciples**—has kept us to the mission of God in our town in 2023.

Love God - has been central to us throughout the year. In 2023, we diligently pursued a deeper walk with God, centring ourselves on Jesus, immersing in His word, and fervently seeking His presence through prayer. Witnessing the growth in our corporate worship and prayer gatherings on Sundays has been so encouraging, as well as the launch of our monthly prayer evenings on Wednesdays and Kingdom Come events; where we partner with other local churches to pursue God together. It's also been so encouraging to hear of so many growing in their love and yielding to God. We thank God for BIOY and Lectio, for families, and for the great resources that have blessed individuals and families in their walk with Jesus.

In our endeavour to **Love People**, 2023 marked a year of impactful partnerships with various organisations dedicated to bringing hope and practical love to the community of Leatherhead and beyond. We want to be a church for the whole town. We thank God for our Church partners—Besom, Foodbank, The Meeting Room, LYP, Open Doors, and The Hub—for their invaluable work. Through initiatives like Love Christmas, which is distributed in collaboration with our partners, and over 300 bags of kindness, we've sought to be a Church that shows people they are seen, valued, and loved.

Making Disciples has been a pivotal aspect of our mission. Following Jesus's command to Make, Mark, and Mature disciples, we concentrated on spreading the Good News of Jesus Christ. The success of our three Alpha courses, with over 140 participants, numerous salvations, and seven baptisms, is a testament to God's grace. Alpha remains cornerstone to our operations as we continue to share the hope we've found in Christ. Over the Christmas season, we had the opportunity to share the gospel with well over 1000 who came to our carols and we are invited all of them to Alpha. Deeper was piloted and launched in 2023, with six groups of people digging into God's word, seeking to grow in character as we look to give ourselves intentionally away to God, each other and the people of Leatherhead.

The Rising Generation ministries have been a particular highlight, AS we dedicate a large amount of our attention and resources, seeking to raise passionate disciples of Jesus. On Sundays, we've seen Kids Church grow to an average of 35 kids each week with twenty-one wonderful volunteers. Youth evenings have also been launched, with many people coming to faith and being baptised. The growth of our church family has been remarkable, with 157 new members officially joining our congregation in 2023. This influx, alongside new people visiting every week from all areas in Leatherhead and beyond, is mirrored in our growth in generosity both financially and we now have over 100 serving on Sunday teams.

While we celebrate the numerical growth, from an average attendance of 40 before we arrived, to now over 240 gathering across our three services every Sunday, what truly fills our hearts with joy is witnessing a deepening hunger for God among us. As we continue to embody our Vision—to Love God, Love People, and Make Disciples—we do so in the name of Jesus, trusting in His continued guidance and grace. Thank you, God, for your kindness.

On behalf of the LPC
Revd Will Perry & Sophie Perry
Rector of Leatherhead

27 February 2024

Trustees' Annual Report for the year to 31 December 2023

History, Objectives and Activities

The Parochial Church Council of the Ecclesiastical Parish of Leatherhead ("PCC") together with the Incumbent, The Revd William Perry, exists to promote the whole mission of the Church, which includes all pastoral, evangelistic, social and ecumenical aspects. The PCC also has responsibility for the Parish Church of St Mary and St Nicholas, the daughter Church Centre of All Saints and related properties. The Church Centre of All Saints is licensed to Leatherhead Youth Project for use as a youth café.

Donations, grants, legacies, and other funds received have been received under terms that allow the PCC to either retain the amounts for future use or to spend them on suitable projects. Certain funds are for specific or restricted purposes and accordingly are ring-fenced from other types of expenditure.

The governing documents by which the PCC operates are the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules (collectively and individually the "Documents").

Membership

Members of the PCC are ex officio, elected or co-opted by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members are generally elected for three years with one third of the members retiring each year at the APCM. In addition, the PCC may co-opt or appoint members as allowed by the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent:	The Revd William Perry	<i>Chairman</i>
Associate Minister:	The Revd Tom Hill	
Licensed Lay Minister	Sally Milner	<i>(from 27 March 2023)</i>
Churchwardens:	Anne Thomson	<i>(lay Vice-Chair)</i>
Assistant Warden:	Sheila Sutherland Richard Price	<i>(retired 17 May 2023) (elected 17 May 2023)</i>
Representatives on Deanery Synod:	Anne Thomson Joseph Moore Daniel Stack Sheila Cole Susan Roberts	<i>(elected 17 May 2023) (appointed by PCC 18 September 2023) (appointed by PCC 18 September 2023) (retired 17 May 2023) (retired 17 May 2023)</i>
Elected members:	<i>(period left to serve)</i>	
One year:	Grant Clifford Richard Price Angela Rive Janine Stagg Martin West	<i>(elected Assistant Warden 17 May 2023) (resigned 30 September 2023)</i>

Two years: Jane Summerfield (resigned 20 February 2023)
Charles Wheeler

Three years: Linda Hauxwell
Veronica Kay (resigned 30 September 2023)
Doug Waters
Carolien Andrew (appointed by PCC 18 September 2023
- previously co-opted)

Co-opted by PCC on 18 September 2023:
Frank Connolly
Juan Carosio

Previously co-opted in November 2022:
Vince Hudson (resigned from PCC August 2023 after
appointment as Worship and Facilities Manager)

Church Attendance October 2023

Week commencing	Adults 16+				Children & young people			
	At worship on Sunday		Additional adults midweek		Attending worship /activities on Sunday		Weekday services & worship activities	
	Church	Fresh expression	Church	Fresh expression	Church	Fresh expression	Church	Fresh expression
Sun 1st October	170	0	0	0	31	0	0	0
Sun 8 th October	132	0	0	0	30	0	0	0
Sun 15th October	154	0	0	0	39	0	0	0
Sun 22nd October	215	0	0	0	21	0	0	0

Parish Electoral Roll

The Church Representation Rules required the creation of an entirely new Electoral Roll in 2019. On the closing date for applications for enrolment, 5 April 2019, there were 113 names on the new Electoral Roll. At the 2023 APCM, the number of names on the Electoral Roll was reported as 116.

PCC Review of the Year 2023

The PCC met four times during the year. In addition, the Finance Team (formerly Standing Committee) had met three times (once by Zoom).

At each meeting, the Treasurer provided updates on movements in the budget. It was noted that while income from giving was growing significantly, expenditure on staff salaries had also risen. This was being monitored. Staff salaries and employer's pension contributions would be reviewed at the start of 2024.

The proceeds of collections taken at services over Christmas 2022 were given away to

charities helping needy and underprivileged people in Leatherhead and it was expected that similar arrangements would apply to collections at Christmas 2023.

Three sessions of the Alpha Course were held at LPC during 2023 and two sessions of Deeper bible study which followed. The PCC was updated on numbers attending these courses.

The PCC broke into small group discussion on how LPC could become Church for the whole of Leatherhead (especially North Leatherhead) and ideas generated were to be taken forward by the ministry team. These included the possibility of more use of All Saints Church for services and the organisation of lifts or minibus to bring people from North Leatherhead to LPC.

There was discussion about the continuation of the Autumn Fayre. While members valued it as a community event, the Fayre was no longer needed as a fundraising event and there had been incidents at the Fayre held in September 2023 which led to a decision that there should be no Fayre in 2024.

The curate's house, 52 Woodbridge Avenue, had been rented on a short-term tenancy to one of the worship group leaders, and further rooms had been advertised for short-term tenancy, on the understanding that tenants would have to vacate when the house was required for an incoming curate (expected June/July 2024).

The Finance Team had discussed the division of Parish Share for the Benefice between Leatherhead and Mickleham and had agreed that LPC was now able to pay a higher portion of the charge. This was to be discussed between the two Treasurers and the Diocese.

Hiring charges for the Hall and the Church had been reviewed and all hirers notified of the new rates. All bookings are now made via an online booking system which requires payment to be made at the point of booking. While a few bookings have been lost for various reasons, we have gained at least one new hirer for several days a week on a yearly basis. This has entailed some activities being transferred to the Church and other activities moving to different days of the week, resulting in a net gain of some £20k.

The PCC received reports on the need for replacement of the central heating boiler in the Hall. Options were being explored by the Building Projects Team and would be brought to the PCC for decision. Options for provision of car parking on Sundays were also explored.

The Finance Team approved revised financial authorities, expenditure process and credit card procedures.

The PCC received regular reports on the proceedings of Leatherhead Deanery Synod. LPC has hosted a meeting of the Deanery Chapter and on 28th June hosted a meeting of Guildford Diocesan Synod.

Regular reports were also received from the Safeguarding Officer on safeguarding of children and vulnerable adults

**Anne Thomson
Churchwarden**

Churchwardens' report on the Fabric, Furnishing and Ornaments of the Parish Church and Churchyard and All Saints, including the Churchyard - January to December 2023

The re-ordering project, completed in 2022, has delivered a warm space with attractive flooring and flexible seating on chairs which can be re-arranged as required for different events. The wooden chairs purchased as part of the project have been augmented by upholstered chairs transferred from the Hall and which are very necessary to accommodate the larger congregations now attending Sunday morning services.

The kitchen is in regular use for the preparation and serving of refreshments before and after Sunday services and for the preparation of dinners before the Alpha and Deeper sessions

The platform has been raised and extended to accommodate the larger number of singers and instrumentalists in the music group and to enable them to be seen more easily by those further back in the congregation.

The sound system and the music group's amplification equipment have been augmented and improved and an enlarged sound desk installed. Thanks are due to Vince Hudson for his expertise and advice on all of this.

The lack of storage space has become a problem with the lower Vestry becoming increasingly cluttered with musical equipment, flower stands etc, and this will need to be addressed before too long.

The Quinquennial Inspection is due to take place during 2024 and this will undoubtedly produce a list of defects to be remedied.

Across the road in the Hall (The Lighthouse), the main need is for the replacement of the central heating boiler. Attempts to obtain grant assistance towards this have so far been unsuccessful and this is now being included in the church budget requirements.

The Friends of Leatherhead Parish Church (FLPC) continue to organise working parties on the first Saturday of the month working alongside the gardenwork contractor who undertakes regular grass mowing in the churchyard.

As Churchwarden, I express profound thanks to Martin Cole; to Doug Waters and the Hall Committee; and to John Andrews, who has been so helpful in locating and engaging contractors. Thanks are also due to Chris Evans and the FLPC for the provision of valuable financial assistance towards the cost of maintaining the fabric of the Church and the surrounding churchyard.

**Anne Thomson
Churchwarden**

Safeguarding Report

Because of the successful growth of children's and youth events at LPC this past year, Angela Rive and Di Gale have had a busy time getting all new leaders and helpers their DBS clearance. We now have over 40 adults on our list of certificate holders. Clearance is also coming through much quicker now, often within a fortnight.

The Church of England safeguarding courses are well laid out, informative and well worth doing. It is important to show that we at LPC understand the importance of safety and welfare for everyone attending or visiting our church. Thank you for everyone who has completed one or more course this year.

Some courses are mandatory for those who have positions of responsibility within our church, but the 'starter' courses are also very suitable for anyone who is interested. Most courses are done on-line so can be done in the comfort of one's own homes.

After 8 years or so I am standing down from the role of Safeguarding Officer. I'm sure you will all support my successor as this job evolves and grows.

Diana Gale Safeguarding Officer

Management and Governance Arrangements

The Chairman of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the Documents, administrative procedures, the history and philosophical approach of the PCC.

The trustees annually review the risks that the PCC faces. To date these have mainly related to property and equipment condition, investment management and maintenance of proper checks and controls over the receipt and payment of funds. There are also minor risks related to employing staff which have been covered by proper procedures and insurance.

Procedures and Policy for Grant Making

Any grants or donations made for missionary and charitable giving to churches overseas, training grants and books and home missions or other church societies are approved by the trustees at their regular meetings.

Ownership of Properties

The PCC owns the freehold of one residential property, namely 52 Woodbridge Avenue, Leatherhead, which is designated as the curate's house but has been occupied during 2023 on a shorthold tenancy by a member of the worship team.

Investments

The PCC invests surplus funds with the Church Benevolent Fund at prevailing interest rates. Funds so invested were £20,513 at the year-end (2022: £19,875). Interest rates applicable during 2023 were around 5% pa.

The PCC also holds unit investments in the Church Benevolent Fund, the value of which varies according to the fund's performance.

Financial Review and Reserves

The trustees confirm that the financial statements set out on pages 12 to 20 comply with all applicable accounting standards and statements of recommended practice.

Public Benefit Statement

The PCC has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission for England and Wales.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that

period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The trustees have appointed Andrew Skilton ACA of Brewers Chartered Accountants as independent financial examiner.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'Andrew Skilton', written over a horizontal line.

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Leatherhead

I report to the trustees on my examination of the financial statements of Parochial Church Council of the Ecclesiastical Parish ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

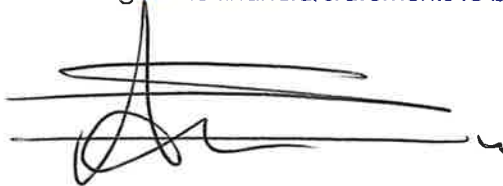
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Leatherhead

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to be 'A. Skilton', with a long horizontal line extending to the right.

Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House, Queen Street, Gomshall, Surrey, GU5 9LY
Date: 2 May 2024

A Treasurer's Report on the year ended 31 December 2023

2023 saw a step change in Planned Giving both in terms of more regular givers and increased contributions from those already giving. This regular income allows us to plan for the year ahead with a degree of certainty. In addition, we receive once-off donations/ contributions to specific events for which we are always grateful.

Hall rental income also increased as bookings increased supported initially by an administrator and now handled by an online booking system. Thanks are due to Meredith for her time and effort in supporting this important activity.

Events such as Autumn Fayre, Dog Show, also added to our funds and provided great occasions to welcome all of Leatherhead to our Church (and many thanks are due to all the people who gave their time and efforts to make them so successful.)

However, expenses also increased with this higher level of activity, with high energy prices and general maintenance as well as improvement projects such as the re-decoration of the Church Hall. 2023 saw an increase in staff members with new roles introduced to cover operational activities. It is expected this will bring a constant focus on securing cost-effective supplies. We have also updated our financial process and procedures to reflect the new organisation. Other increases in expenditure come from running many new courses/ activities and we have increased our allocation of funds for Outward Giving.

We were very grateful for continued financial help from the Church Revitalisation Trust and the Diocese who provided "start-up" funds to support the ministry in Leatherhead.

Looking ahead we will continue to receive some funds, but we are planning and expect to be able to stand on our own financial feet!

The cost of the Children and Families Ministry is met from separate funds restricted for those purposes which will continue to provide support for this area for several years.

Although overall for 2023, expenditure exceeded income we have now in place the organisation to support a much increased (and increasing) congregation!

Looking ahead to 2024, there are plans for further growth in the numbers and level of regular giving as well as increased rental income. The Finance Team has put together a budget which has been agreed by the PCC using this expected increased income to expand activities and to continue to maintain and enhance our facilities.

As always, we are very grateful to the Friends of Leatherhead Parish Church who provide valuable financial support for the upkeep of the fabric of the church and churchyard.

I would like to thank all those who help with dealing with the finances/ money and in particular Veronica Kay (who stood down from financial duties after many years carrying out all the operational finances tasks). We are very grateful for her meticulous work in managing the transactions and maintaining the financial records and wish her well to enjoy time doing other activities!

**Charles Wheeler
Treasurer**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS						
Donations , legacies, grants	5a	189,590	82,436	1,000	273,028	276,178
Charitable activities	5b	2,371	0	0	2,371	9,725
Other trading activities	5c	62,448	0	0	62,448	54,344
Investments	5d	10,237	0	3,415	13,652	16,389
TOTAL INCOME		264,646	82,436	4,415	351,499	356,636
EXPENDITURE						
Charitable activities	6a	21,760	0	0	21,760	721
Other expenditure	6b	276,085	114,040	24,912	415,037	318,097
Raising funds	6c	0	0	0	0	0
TOTAL EXPENDITURE		297,845	114,040	24,912	436,797	318,818
NET INCOME/(EXPENDITURE)		(33,198)	(31,604)	(20,497)	(85,299)	37,818
NET GAINS/(LOSSES) ON INVESTMENTS						
Other fixed investments		0	0	8,557	8,557	(13,680)
NET INCOME/(EXPENDITURE) AFTER NET GAINS/(LOSSES) ON INVESTMENTS		(33,198)	(31,604)	(11,940)	(76,742)	24,138
TRANSFERS BETWEEN FUNDS		(9,092)	0	9,092	0	0
NET MOVEMENT IN FUNDS		(42,290)	(31,604)	(2,848)	(76,742)	24,138
RESERVES BROUGHT FORWARD AT 1 JANUARY 2023		79,024	48,064	484,481	611,569	587,431
RESERVES CARRIED FORWARD AT 31 DECEMBER 2023		36,734	16,460	481,633	534,827	611,569

Note: An analysis of prior year figures showing amounts allocated to unrestricted, designated and restricted funds is set out in Note 16.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

BALANCE SHEET
As at 31 December 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FIXED ASSETS						
Fixed asset investments						
Investment property	7	0	0	375,000	375,000	375,000
Other investment assets	7	0	0	94,438	94,438	86,317
		<u>0</u>	<u>0</u>	<u>469,438</u>	<u>469,438</u>	<u>461,317</u>
CURRENT ASSETS						
Stock		0	0	0.0	0	0
Debtors	8	14,900	0	(0)	14,900	76,916
Short term deposits		0	0	20,513	20,513	19,876
Cash at bank and in hand		51,914	26,048	41,683	119,645	172,032
		<u>66,814</u>	<u>26,048</u>	<u>62,196</u>	<u>155,058</u>	<u>268,824</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR						
	9	30,081	9,588	0	39,669	28,572
NET CURRENT ASSETS		<u>36,734</u>	<u>16,460</u>	<u>62,196</u>	<u>115,390</u>	<u>240,252</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR						
	9	0	0	50,000	50,000	90,000
NET ASSETS	11	<u>36,734</u>	<u>16,460</u>	<u>481,633</u>	<u>534,827</u>	<u>611,569</u>
FUNDS						
INCOME FUNDS						
General unrestricted funds	11	36,734	0	0	36,734	79,024
Designated unrestricted funds	11	0	16,460	0	16,460	48,064
Restricted income funds	10&11	0	0	481,633.1	481,633	484,481
		<u>36,734</u>	<u>16,460</u>	<u>481,633</u>	<u>534,827</u>	<u>611,569</u>

The notes on pages 14 to 20 form part of these financial statements.

Approved by the Trustees of the Parochial Church Council on 19th February 2024
and signed on it's behalf by:



Rev Will Perry
Rector

2.5.2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1 Accounting Policies

a) Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

- b) Definitions used in this section:** "SoFA" means the Statement of Financial Affairs / Financial Statements
"PCC" means the Parochial Church Council of the Ecclesiastical Parish of Leatherhead

c) Incoming Resources

Recognition of income	These are included in the SoFA when the PCC becomes entitled to the resources and the PCC view the receipt the resources as probable and the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incoming resources are deemed the property of the PCC and have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure, unless otherwise stated, are each reported gross in the SoFA. However, where there is a flow through of funds, e.g. where funds are raised for a third party and then fully paid out to that third party, then neither the income (which is not the property of the PCC) nor the expenditure are reflected in the SoFA.
Grants and donations	Grants and donations are only included within the SoFA when the PCC has unconditional entitlement to such resources.
Legacies	Legacies are recognised when the PCC is notified of its legal entitlement following grant of probate and is notified of the amount due and the settlement date.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Investment income	Investment income is included in the financial statements when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments or any gain or loss resulting from revaluing investments to market value at the year end.

d) Expenditure and Liabilities Recognition

Liabilities recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.
Grants payable without performance conditions	These are only recognised in the SoFA when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the PCC.
Irrecoverable VAT	Non recoverable VAT is attributed to the relevant expense.
Costs of generating funds	Costs of generating funds are fund raising and publicity
Charitable activities	Charitable activities are expenditure on the mission.
Governance costs	Governance costs include legal and other professional fees.
Support costs	Support costs are the costs of Church management and administration. All such costs have been allocated to activities directly relating to the work of the Church.

e) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

f) Assets

Freehold land and buildings	These properties are valued based upon the latest valuation available to the PCC.
Tangible fixed assets for use by the PCC	These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the PCC on receipt.
Investments	Investments quoted on a recognised stock exchange or investment funds are valued at market value at the end of the year.
Stocks	These are valued at the lower of cost or market value.

g) Funds

General unrestricted funds represent the income funds of the PCC that are available for spending on the general purposes of the PCC;
Designated unrestricted funds represent funds earmarked by the PCC for specific purposes. Designated Funds are still legally unrestricted and can be "undesignated" by the PCC and used for other purposes at any time; In the 2022 accounts they represent the "start-up" funds received from the Church Revitalisation Trust.
Restricted income funds are income funds that must be spent on restricted purposes. Details of Restricted Funds are shown in notes 10 and 11;

h) Going concern

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern, thus the PCC continues to adopt the going concern basis of accounting in preparing the financial statements.

2 STAFF COSTS

	2023	2022
	£	£
Salaries	58,277	47,024
Social Security costs	4,340	0
Pension costs	1,866	834
	64,483	47,858

At the end of 2023, there were 2 full time and 4 part time employees (2022: 4 part-time). No Trustees were remunerated in the year for their roles as Trustees. No employees received total employee benefit of more than £60,000 in either 2023 or 2022

3 RELATED PARTY TRANSACTIONS

There were no other reported related party transactions in the year.

4 GRANTS AND DONATIONS

	2023		2022	
	UK	Overseas	UK	Overseas
	£	£	£	£
The following grants / donations were made to charities during the year:				
Unrestricted:				
Already given out:	6,250	0	721	0
To be distributed from 2023 funds	15,510	0	0	0
	21,760	0	721	0

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

5 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
5a Donations and legacies					
Planned giving - Gift Aid	110,478	0	1,000	111,478	120,077
Income tax recoverable on Gift Aid	29,205	0	0	29,205	16,217
Other planned giving	15,995	0	0	15,995	18,234
Non covenanted collections (open plate) at all services	5,319	0	0	5,319	4,696
Sundry donations including gift aid	12,262	0	0	12,262	544
Legacies/ Grants	16,333	82,436	0	98,769	116,411
	189,590	82,436	1,000	273,028	276,179
5b Charitable activities					
Fund raising events	2,371	0	0	2,371	9,725
	2,371	0	0	2,371	9,725
5c Other trading activities					
Magazines	0	0	0	0	0
Church Hall lettings etc.	40,089	0	0	40,089	32,600
Rent and related utility costs - All Saints Hall					
- Youth Project	12,500	0	0	12,500	12,500
Fees:					
Weddings	2,701	0	0	2,701	5,576
Funerals	7,158	0	0	7,158	3,668
Other	0	0	0	0	0
	62,448	0	0	62,448	54,344
5d Investments					
Dividends and interest including any reclaimed tax	2,175		3,415	5,590	2,869
Woodbridge rental income - net of agent fees	8,062	0	0	8,062	13,520
	10,237	0	3,415	13,652	16,389
TOTAL INCOME AND ENDOWMENTS	264,646	82,436	4,415	351,499	356,637

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

6 EXPENDITURE		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6a Charitable activities						
	Missionary and charitable giving church overseas (Note 4)	0	0	0	0	0
	Home mission/other church societies (Note 4)	21,760	0	0	21,760	721
	Training grants and books	0	0	0	0	0
		21,760	0	0	21,760	721
6b Other expenditure						
Ministry:	Parish Share	86,724	0	0	86,724	87,454
	Clergy expenses (Rector)	4,063	0	0	4,063	3,790
	Statutory services other costs	4,326	0	0	4,326	0
	Music/bibles	4,518	0	0	4,518	2,559
	Children's Church	0	0	24,657	24,657	26,554
Church:	Diocese fees	2,173	0	0	2,173	276
	Running, repair and maintenance expenses	26,944	0	0	26,944	15,540
	Courses	16,853	0	0	16,853	0
General:	Church revitalisation	0	114,040	255	114,295	117,196
	Magazine and bookstall	0	0	0	0	0
	Salaries and honoraria	42,166	0	0	42,166	18,135
	Upkeep of churchyard	11,111	0	0	11,111	9,556
	Upkeep of services	8,771	0	0	8,771	2,631
	Woodbridge property maintenance and repairs	2,246	0	0	2,246	1,935
	Support costs for the Church (Note 14)	66,190	0	0	66,190	32,471
		276,085	114,040	24,912	415,037	318,097
6c Raising funds						
	Costs of fund raising events	0	0	0	0	0
		0	0	0	0	0
TOTAL EXPENDITURE		297,845	114,040	24,912	436,797	318,818

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

7 FIXED ASSET INVESTMENTS

INVESTMENT PROPERTY

	Balance at start of year £	Additions/ (Disposals)/ Revaluations £	Depreciation charge £	Balance at year end £
Investment property - Freehold land and buildings				
Gross Book Value - at valuation	375,000	0		375,000
Depreciation	0		0	0
Net Book Value	<u>375,000</u>	<u>0</u>	<u>0</u>	<u>375,000</u>

The freehold land and buildings comprise the Curate's house located at 52 Woodbridge Avenue. The latest valuation of this property was carried out informally by Patrick Gardner Residential valuing 52 Woodbridge Avenue at £375,000 as at 31st December 2020.

OTHER INVESTMENTS

	2023 £	2022 £
Restricted		
4,177 units (2022 - 4,177) of CBF Investment Fund Income Shares - Market value (re: Poplar Road)	94,438	86,317
	<u>94,438</u>	<u>86,317</u>

8 DEBTORS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Other debtors and prepayments	1,964	0	(0)	1,964	64,987
Accrued income	12,936	0	0	12,936	11,929
	<u>14,900</u>	<u>0</u>	<u>(0)</u>	<u>14,900</u>	<u>76,916</u>

9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Accruals	27,464	9,588	0	37,052	6,404
Other creditors	2,617	0	0	2,617	22,168
	<u>30,081</u>	<u>9,588</u>	<u>0</u>	<u>39,669</u>	<u>28,572</u>

LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Other creditors	0	0	50,000	50,000	90,000
	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>90,000</u>

In 2019 the Church received a loan on an unsecured, interest free basis. This loan is to be settled from the receipt of future legacy income which is due in the next few years and is more than sufficient to cover the repayment of this loan. During 2020, an amount of £40,000 was agreed to be loan to the making history project from the Poplar road fund. In 2023, the PPC decided that in the light of the expanding activities in the Youth/Children's areas, this loan should be repaid and the accounts now reflect this.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

	2023 £	2022 £
10 RESTRICTED INCOME FUNDS		
The Restricted Income Funds comprise the following:		
Curate's House (Woodbridge Avenue)	375,000	375,000
Parish Church Repair Fund	3,099	3,398
Parish Church Garden of Remembrance	7,838	7,464
Organ Restoration	7,347	7,934
Poplar Road Fund	42,322	54,970
New Future	53,174	53,174
Vision 2020 Making History	(103,012)	(105,203)
Hardship Fund	1,427	1,427
	<u>387,195</u>	<u>398,164</u>
CBF Unit Investment: Poplar Road (Note 7)	94,438	86,317
Total	<u>481,633</u>	<u>484,481</u>

The Poplar Road Fund is to be applied for the purposes of children's education.

11 ANALYSIS OF MOVEMENT OF FUNDS

	Balance at start of year £	Incoming resources £	Outgoing resources £	Transfers/ Reclassification £	Gains and losses £	Balance at year end £
Unrestricted Funds						
General unrestricted	79,024	264,646	(297,845)	(9,092)	0	36,734
Total Unrestricted Funds	<u>79,024</u>	<u>264,646</u>	<u>(297,845)</u>	<u>(9,092)</u>	<u>0</u>	<u>36,734</u>
Designated Funds						
New Future / Vision 2020	48,064	82,436	(114,040)	0	0	16,460
Total Designated Funds	<u>48,064</u>	<u>82,436</u>	<u>(114,040)</u>	<u>0</u>	<u>0</u>	<u>16,460</u>
Restricted Funds						
Curate's House (Woodbridge Avenue)	375,000	0	0	0	0	375,000
Parish Church Repair Fund	3,398	166	0	(465)	0	3,099
Parish Church Garden of Remembrance	7,464	374	0	0	0	7,838
Organ Fund	7,934	394	0	(981)	0	7,347
Poplar Road Fund	141,287	2,481	(24,657)	9,092	8,557	136,760
New Future	53,174	0	0	0	0	53,174
Vision 2020 Making History	(105,203)	1,000	(255)	1,446	0	(103,012)
Hardship Fund	1,427	0	0	0	0	1,427
Total Restricted Funds	<u>484,481</u>	<u>4,415</u>	<u>(24,912)</u>	<u>9,092</u>	<u>8,557</u>	<u>481,633</u>
Total Funds	<u>611,569</u>	<u>351,498</u>	<u>(436,797)</u>	<u>0</u>	<u>8,557</u>	<u>534,827</u>

**12 ANALYSIS OF NET ASSETS BY FUND
GROUPING**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets	0	0	375,000	375,000	375,000
Investments	0	0	94,438	94,438	86,317
Current Assets	66,814	26,048	62,196	155,058	268,824
Current Liabilities	(30,081)	(9,588)	0	(39,669)	(28,572)
Long Term Liabilities	0	0	(50,000)	(50,000)	(90,000)
Funds balances	<u>36,734</u>	<u>16,460</u>	<u>481,634</u>	<u>534,828</u>	<u>611,569</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

**13 FURTHER DETAILS OF GRANTS AND DONATIONS MADE
FROM BOTH RESTRICTED AND UNRESTRICTED FUNDS**

	2023		2022	
	UK £	Overseas £	UK £	Overseas £
Bishop of Guildford's appeal/ Open doors	0	985	531	0
Epsom & Ewell Foodbank	1,453	0	140	0
B@ttitude	569	0	50	0
Leatherhead Youth Project	1,295	0	0	0
The Meeting Room	500			
Others	1,448	0	0	0
	5,265	985	721	0

Note : monies from Xmas collection will be paid in 2024

14 SUPPORT COSTS FOR THE CHURCH

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Church Hall running costs (including salaries)	51,330	0	0	51,330	23,318
Printing and stationery, post etc.	8,280	0	0	8,280	5,846
Bank charges and loan interest	261	0	0	261	177
Independent examination	3,060	0	0	3,060	2,940
Other accountancy fees	0	0	0	0	0
Legal and Other Professional fees	3,259	0	0	3,259	190
Other	0	0	0	0	0
	66,190	0	0	66,190	32,471

15 LEASES

At the reporting date the Church had the following minimum lease payments under non-cancellable operating leases (for equipment) which fall due as follows:

	2023 £	2022 £
Expiring in less than one year	1,439	0
Expiring in two to five years	5,756	0
	7,195	0

16 ANALYSIS OF PRIOR YEAR TOTALS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
INCOME AND ENDOWMENTS				
Donations and legacies	129,396	76,359	70,423	276,178
Charitable activities	9,725	0	0	9,725
Other trading activities	54,344	0	0	54,344
Investments	13,939	0	2,450	16,389
	207,404	76,359	72,873	356,636
EXPENDITURE				
Charitable activities	721	0	0	721
Other expenditure	174,347	28,295	115,455	318,097
Raising funds	0	0	0	0
	175,068	28,295	115,455	318,818

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS						
Donations , legacies, grants	5a	189,590	82,436	1,000	273,028	276,178
Charitable activities	5b	2,371	0	0	2,371	9,725
Other trading activities	5c	62,448	0	0	62,448	54,344
Investments	5d	10,237	0	3,415	13,652	16,389
TOTAL INCOME		264,646	82,436	4,415	351,499	356,636
EXPENDITURE						
Charitable activities	6a	21,760	0	0	21,760	721
Other expenditure	6b	276,085	114,040	24,912	415,037	318,097
Raising funds	6c	0	0	0	0	0
TOTAL EXPENDITURE		297,845	114,040	24,912	436,797	318,818
NET INCOME/(EXPENDITURE)		(33,198)	(31,604)	(20,497)	(85,299)	37,818
NET GAINS/(LOSSES) ON INVESTMENTS						
Other fixed investments		0	0	8,557	8,557	(13,680)
NET INCOME/(EXPENDITURE) AFTER NET GAINS/(LOSSES) ON INVESTMENTS		(33,198)	(31,604)	(11,940)	(76,742)	24,138
TRANSFERS BETWEEN FUNDS		(9,092)	0	9,092	0	0
NET MOVEMENT IN FUNDS		(42,290)	(31,604)	(2,848)	(76,742)	24,138
RESERVES BROUGHT FORWARD AT 1 JANUARY 2023		79,024	48,064	484,481	611,569	587,431
RESERVES CARRIED FORWARD AT 31 DECEMBER 2023		36,734	16,460	481,633	534,827	611,569

Note: An analysis of prior year figures showing amounts allocated to unrestricted, designated and restricted funds is set out in Note 16.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

BALANCE SHEET
As at 31 December 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FIXED ASSETS						
Fixed asset investments						
Investment property	7	0	0	375,000	375,000	375,000
Other investment assets	7	0	0	94,438	94,438	86,317
		<u>0</u>	<u>0</u>	<u>469,438</u>	<u>469,438</u>	<u>461,317</u>
CURRENT ASSETS						
Stock		0	0	0.0	0	0
Debtors	8	14,900	0	(0)	14,900	76,916
Short term deposits		0	0	20,513	20,513	19,876
Cash at bank and in hand		51,914	26,048	41,683	119,645	172,032
		<u>66,814</u>	<u>26,048</u>	<u>62,196</u>	<u>155,058</u>	<u>268,824</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR						
	9	30,081	9,588	0	39,669	28,572
NET CURRENT ASSETS		<u>36,734</u>	<u>16,460</u>	<u>62,196</u>	<u>115,390</u>	<u>240,252</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR						
	9	0	0	50,000	50,000	90,000
NET ASSETS	11	<u>36,734</u>	<u>16,460</u>	<u>481,633</u>	<u>534,827</u>	<u>611,569</u>
FUNDS						
INCOME FUNDS						
General unrestricted funds	11	36,734	0	0	36,734	79,024
Designated unrestricted funds	11	0	16,460	0	16,460	48,064
Restricted income funds	10&11	0	0	481,633.1	481,633	484,481
		<u>36,734</u>	<u>16,460</u>	<u>481,633</u>	<u>534,827</u>	<u>611,569</u>

The notes on pages 14 to 20 form part of these financial statements.

Approved by the Trustees of the Parochial Church Council on 19th February 2024
and signed on it's behalf by:



Rev Will Perry
Rector

2.5.2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1 Accounting Policies

a) Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

- b) Definitions used in this section:** "SoFA" means the Statement of Financial Affairs / Financial Statements
"PCC" means the Parochial Church Council of the Ecclesiastical Parish of Leatherhead

c) Incoming Resources

Recognition of income	These are included in the SoFA when the PCC becomes entitled to the resources and the PCC view the receipt the resources as probable and the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incoming resources are deemed the property of the PCC and have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure, unless otherwise stated, are each reported gross in the SoFA. However, where there is a flow through of funds, e.g. where funds are raised for a third party and then fully paid out to that third party, then neither the income (which is not the property of the PCC) nor the expenditure are reflected in the SoFA.
Grants and donations	Grants and donations are only included within the SoFA when the PCC has unconditional entitlement to such resources.
Legacies	Legacies are recognised when the PCC is notified of its legal entitlement following grant of probate and is notified of the amount due and the settlement date.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Investment income	Investment income is included in the financial statements when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments or any gain or loss resulting from revaluing investments to market value at the year end.

d) Expenditure and Liabilities Recognition

Liabilities recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the PCC to pay out resources.
Grants payable without performance conditions	These are only recognised in the SoFA when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the PCC.
Irrecoverable VAT	Non recoverable VAT is attributed to the relevant expense.
Costs of generating funds	Costs of generating funds are fund raising and publicity
Charitable activities	Charitable activities are expenditure on the mission.
Governance costs	Governance costs include legal and other professional fees.
Support costs	Support costs are the costs of Church management and administration. All such costs have been allocated to activities directly relating to the work of the Church.

e) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF LEATHERHEAD**
Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

f) Assets

Freehold land and buildings	These properties are valued based upon the latest valuation available to the PCC.
Tangible fixed assets for use by the PCC	These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the PCC on receipt.
Investments	Investments quoted on a recognised stock exchange or investment funds are valued at market value at the end of the year.
Stocks	These are valued at the lower of cost or market value.

g) Funds

General unrestricted funds represent the income funds of the PCC that are available for spending on the general purposes of the PCC;
Designated unrestricted funds represent funds earmarked by the PCC for specific purposes. Designated Funds are still legally unrestricted and can be "undesignated" by the PCC and used for other purposes at any time; In the 2022 accounts they represent the "start-up" funds received from the Church Revitalisation Trust.
Restricted income funds are income funds that must be spent on restricted purposes. Details of Restricted Funds are shown in notes 10 and 11;

h) Going concern

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern, thus the PCC continues to adopt the going concern basis of accounting in preparing the financial statements.

2 STAFF COSTS

	2023	2022
	£	£
Salaries	58,277	47,024
Social Security costs	4,340	0
Pension costs	1,866	834
	64,483	47,858

At the end of 2023, there were 2 full time and 4 part time employees (2022: 4 part-time). No Trustees were remunerated in the year for their roles as Trustees. No employees received total employee benefit of more than £60,000 in either 2023 or 2022

3 RELATED PARTY TRANSACTIONS

There were no other reported related party transactions in the year.

4 GRANTS AND DONATIONS

	2023		2022	
	UK	Overseas	UK	Overseas
	£	£	£	£
The following grants / donations were made to charities during the year:				
Unrestricted:				
Already given out:	6,250	0	721	0
To be distributed from 2023 funds	15,510	0	0	0
	21,760	0	721	0

**THE PAROCHIAL CHURCH COUNCIL OF THE
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Registered charity number 1132607

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

5 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
5a Donations and legacies					
Planned giving - Gift Aid	110,478	0	1,000	111,478	120,077
Income tax recoverable on Gift Aid	29,205	0	0	29,205	16,217
Other planned giving	15,995	0	0	15,995	18,234
Non covenanted collections (open plate) at all services	5,319	0	0	5,319	4,696
Sundry donations including gift aid	12,262	0	0	12,262	544
Legacies/ Grants	16,333	82,436	0	98,769	116,411
	189,590	82,436	1,000	273,028	276,179
5b Charitable activities					
Fund raising events	2,371	0	0	2,371	9,725
	2,371	0	0	2,371	9,725
5c Other trading activities					
Magazines	0	0	0	0	0
Church Hall lettings etc.	40,089	0	0	40,089	32,600
Rent and related utility costs - All Saints Hall					
- Youth Project	12,500	0	0	12,500	12,500
Fees:					
Weddings	2,701	0	0	2,701	5,576
Funerals	7,158	0	0	7,158	3,668
Other	0	0	0	0	0
	62,448	0	0	62,448	54,344
5d Investments					
Dividends and interest including any reclaimed tax	2,175		3,415	5,590	2,869
Woodbridge rental income - net of agent fees	8,062	0	0	8,062	13,520
	10,237	0	3,415	13,652	16,389
TOTAL INCOME AND ENDOWMENTS	264,646	82,436	4,415	351,499	356,637

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

6 EXPENDITURE	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6a Charitable activities					
Missionary and charitable giving church overseas (Note 4)	0	0	0	0	0
Home mission/other church societies (Note 4)	21,760	0	0	21,760	721
Training grants and books	0	0	0	0	0
	21,760	0	0	21,760	721
6b Other expenditure					
Ministry: Parish Share	86,724	0	0	86,724	87,454
Clergy expenses (Rector)	4,063	0	0	4,063	3,790
Statutory services other costs	4,326	0	0	4,326	0
Music/bibles	4,518	0	0	4,518	2,559
Children's Church	0	0	24,657	24,657	26,554
Diocese fees	2,173	0	0	2,173	276
Church: Running, repair and maintenance expenses	26,944	0	0	26,944	15,540
Courses	16,853	0	0	16,853	0
Church revitalisation	0	114,040	255	114,295	117,196
General: Magazine and bookstall	0	0	0	0	0
Salaries and honoraria	42,166	0	0	42,166	18,135
Upkeep of churchyard	11,111	0	0	11,111	9,556
Upkeep of services	8,771	0	0	8,771	2,631
Woodbridge property maintenance and repairs	2,246	0	0	2,246	1,935
Support costs for the Church (Note 14)	66,190	0	0	66,190	32,471
	276,085	114,040	24,912	415,037	318,097
6c Raising funds					
Costs of fund raising events	0	0	0	0	0
	0	0	0	0	0
TOTAL EXPENDITURE	297,845	114,040	24,912	436,797	318,818

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**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

7 FIXED ASSET INVESTMENTS

INVESTMENT PROPERTY

	Balance at start of year £	Additions/ (Disposals)/ Revaluations £	Depreciation charge £	Balance at year end £
Investment property - Freehold land and buildings				
Gross Book Value - at valuation	375,000	0		375,000
Depreciation	0		0	0
Net Book Value	<u>375,000</u>	<u>0</u>	<u>0</u>	<u>375,000</u>

The freehold land and buildings comprise the Curate's house located at 52 Woodbridge Avenue. The latest valuation of this property was carried out informally by Patrick Gardner Residential valuing 52 Woodbridge Avenue at £375,000 as at 31st December 2020.

OTHER INVESTMENTS

	2023 £	2022 £
Restricted		
4,177 units (2022 - 4,177) of CBF Investment Fund Income Shares - Market value (re: Poplar Road)	94,438	86,317
	<u>94,438</u>	<u>86,317</u>

8 DEBTORS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Other debtors and prepayments	1,964	0	(0)	1,964	64,987
Accrued income	12,936	0	0	12,936	11,929
	<u>14,900</u>	<u>0</u>	<u>(0)</u>	<u>14,900</u>	<u>76,916</u>

9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Accruals	27,464	9,588	0	37,052	6,404
Other creditors	2,617	0	0	2,617	22,168
	<u>30,081</u>	<u>9,588</u>	<u>0</u>	<u>39,669</u>	<u>28,572</u>

LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Other creditors	0	0	50,000	50,000	90,000
	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>90,000</u>

In 2019 the Church received a loan on an unsecured, interest free basis. This loan is to be settled from the receipt of future legacy income which is due in the next few years and is more than sufficient to cover the repayment of this loan. During 2020, an amount of £40,000 was agreed to be loan to the making history project from the Poplar road fund. In 2023, the PPC decided that in the light of the expanding activities in the Youth/Children's areas, this loan should be repaid and the accounts now reflect this.

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**NOTES TO THE FINANCIAL STATEMENTS
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	2023 £	2022 £
10 RESTRICTED INCOME FUNDS		
The Restricted Income Funds comprise the following:		
Curate's House (Woodbridge Avenue)	375,000	375,000
Parish Church Repair Fund	3,099	3,398
Parish Church Garden of Remembrance	7,838	7,464
Organ Restoration	7,347	7,934
Poplar Road Fund	42,322	54,970
New Future	53,174	53,174
Vision 2020 Making History	(103,012)	(105,203)
Hardship Fund	1,427	1,427
	<u>387,195</u>	<u>398,164</u>
CBF Unit Investment: Poplar Road (Note 7)	94,438	86,317
Total	<u>481,633</u>	<u>484,481</u>

The Poplar Road Fund is to be applied for the purposes of children's education.

11 ANALYSIS OF MOVEMENT OF FUNDS

	Balance at start of year £	Incoming resources £	Outgoing resources £	Transfers/ Reclassification £	Gains and losses £	Balance at year end £
Unrestricted Funds						
General unrestricted	79,024	264,646	(297,845)	(9,092)	0	36,734
Total Unrestricted Funds	<u>79,024</u>	<u>264,646</u>	<u>(297,845)</u>	<u>(9,092)</u>	<u>0</u>	<u>36,734</u>
Designated Funds						
New Future / Vision 2020	48,064	82,436	(114,040)	0	0	16,460
Total Designated Funds	<u>48,064</u>	<u>82,436</u>	<u>(114,040)</u>	<u>0</u>	<u>0</u>	<u>16,460</u>
Restricted Funds						
Curate's House (Woodbridge Avenue)	375,000	0	0	0	0	375,000
Parish Church Repair Fund	3,398	166	0	(465)	0	3,099
Parish Church Garden of Remembrance	7,464	374	0	0	0	7,838
Organ Fund	7,934	394	0	(981)	0	7,347
Poplar Road Fund	141,287	2,481	(24,657)	9,092	8,557	136,760
New Future	53,174	0	0	0	0	53,174
Vision 2020 Making History	(105,203)	1,000	(255)	1,446	0	(103,012)
Hardship Fund	1,427	0	0	0	0	1,427
Total Restricted Funds	<u>484,481</u>	<u>4,415</u>	<u>(24,912)</u>	<u>9,092</u>	<u>8,557</u>	<u>481,633</u>
Total Funds	<u>611,569</u>	<u>351,498</u>	<u>(436,797)</u>	<u>0</u>	<u>8,557</u>	<u>534,827</u>

**12 ANALYSIS OF NET ASSETS BY FUND
GROUPING**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets	0	0	375,000	375,000	375,000
Investments	0	0	94,438	94,438	86,317
Current Assets	66,814	26,048	62,196	155,058	268,824
Current Liabilities	(30,081)	(9,588)	0	(39,669)	(28,572)
Long Term Liabilities	0	0	(50,000)	(50,000)	(90,000)
Funds balances	<u>36,734</u>	<u>16,460</u>	<u>481,634</u>	<u>534,828</u>	<u>611,569</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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**13 FURTHER DETAILS OF GRANTS AND DONATIONS MADE
FROM BOTH RESTRICTED AND UNRESTRICTED FUNDS**

	2023		2022	
	UK	Overseas	UK	Overseas
	£	£	£	£
Bishop of Guildford's appeal/ Open doors	0	985	531	0
Epsom & Ewell Foodbank	1,453	0	140	0
B@ttitude	569	0	50	0
Leatherhead Youth Project	1,295	0	0	0
The Meeting Room	500			
Others	1,448	0	0	0
	5,265	985	721	0

Note : monies from Xmas collection will be paid in 2024

14 SUPPORT COSTS FOR THE CHURCH

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Church Hall running costs (including salaries)	51,330	0	0	51,330	23,318
Printing and stationery, post etc.	8,280	0	0	8,280	5,846
Bank charges and loan interest	261	0	0	261	177
Independent examination	3,060	0	0	3,060	2,940
Other accountancy fees	0	0	0	0	0
Legal and Other Professional fees	3,259	0	0	3,259	190
Other	0	0	0	0	0
	66,190	0	0	66,190	32,471

15 LEASES

At the reporting date the Church had the following minimum lease payments under non-cancellable operating leases (for equipment) which fall due as follows:

	2023	2022
	£	£
Expiring in less than one year	1,439	0
Expiring in two to five years	5,756	0
	7,195	0

16 ANALYSIS OF PRIOR YEAR TOTALS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies	129,396	76,359	70,423	276,178
Charitable activities	9,725	0	0	9,725
Other trading activities	54,344	0	0	54,344
Investments	13,939	0	2,450	16,389
	207,404	76,359	72,873	356,636
EXPENDITURE				
Charitable activities	721	0	0	721
Other expenditure	174,347	28,295	115,455	318,097
Raising funds	0	0	0	0
	175,068	28,295	115,455	318,818