

Annual Report
of the
**Parochial Church
Council (PCC)**

St Peter in Eastgate Church

For the year ended 31 December 2020

Reference Information

The Parochial Church Council of the Ecclesiastical Parish of St Peter in Eastgate w St Margaret is a charity registered with the Charity Commission for England and Wales.
Charity registration number: 1132605.

St Peter's church is located on Eastgate, Lincoln. The parish is part of the Diocese of Lincoln and its official correspondence address is: St Peter in Eastgate Church, Lincoln, LN2 4AA. Email: info@stpeterineastgate.org.uk. Telephone Number: 01522 546226.

For the period 1 January 2020 until the date of approval of this report, the following people served as members of the Parochial Church Council:

<i>Vicar & Chair</i>	Rev Canon Edward Bowes-Smith (until Sept 2020)
<i>Associate Vicar</i>	Rev James Radcliffe
<i>Curate</i>	Rev Simon Aston (from Feb 2020)
	Rev Alistair Ward
<i>Reader</i>	Mr Ian Hyde
<i>Churchwardens</i>	Mrs Jenny Cooper
	Mr Simon Diggins
	Mr Brent Newton (until Mar 2021)
	Mr Erik Pollock
	Mr Mark Taylor (until Nov 2020)
<i>Deanery Synod Representatives</i>	Mrs Fiona Bone (until Nov 2020)
	Mr Neil Denny (until Nov 2020)
	Mrs Alison Quarton (until Nov 2020)
	Ms Ardva Boyes-Brewer (from Nov 2020)
	Mrs Ruth Davies (from Nov 2020)
	Mr John Eatherton (from Nov 2020)
	Mr Graham Wiggett (from Nov 2020)
<i>Elected PCC Members</i>	Mr Brent Newton (until Mar 2021)
	Ms Jill Brown
	Mr Hugo Cobham
	Mr John Dagnan (until May 2021)
	Mrs Ruth Davies
	Mr Simon Diggins
	Mr Thomas Dodds (from Nov 2020 until Mar 2021)
	Mr John Eatherton
	Ms Megan Jackson (from Nov 2020)
	Mrs Katie Moore (until Nov 2020)
	Mrs Gloria Ojo (from Nov 2020)
	Mr Clive Patchett (renewed Nov 2020 until Jan 2021)
	Miss Sarah Rose (renewed Nov 2020)
	Mr Geoff Stratford (from Nov 2020)

Mr Daren Stokes (until Nov 2020)
 Ms Claire Smith (from Nov 2020)
 Mrs Cate Waby (from Nov 2020)
 Mr Graham Wiggett (from Nov 2020)
 Mr Jim Woods

Co-Options

PCC Secretary & Electoral Roll Officer

Treasurer

Other officers

Electoral Roll Officer – Carlton

Electoral Roll Officer – St Peter

PCC Secretary

Treasurer

Miss Sarah Booth (until Mar 2021)

Mrs Liz Hare (until Nov 2020)

Mr Geoff Stratford (from May 2021)

Mr Graham Wiggett (from May 2021)

Ms Ardva Boyes-Brewer (from April 2021)

Mr Hugo Cobham (from Nov 2020)

Administrative Information

- *The Lincoln Diocesan Board of Finance* acted as Custodian Trustee for the inalienable property of the church (that is the church building).
- *Bankers* - HSBC, 221 High Street, Lincoln, LN2 1AZ.
- *Independent Examiner* - Mr Stephen Quint, 243 Burton Road, Lincoln LN1 3UB.
- *Day to day management of the Church was exercised by the Staff Team:* Vicar, Rev. Canon Edward Bowes-Smith (until Sep 2020), Associate Vicar, Rev. James Radcliffe, Curate, Rev. Alistair Ward, Curate, Rev. Simon Aston (from Feb 2020), Assistant Minister for Youth and Families, Ms Hayley Boag, Mission & Ministry Administrator, Miss Sarah Booth (until Mar 2021), Vicar's PC and Communications Lead, Mrs Liz Bowes-Smith (until Sep 2020), Children's Ministry Co-ordinator, Mrs Sally Lidbury (from Aug 2020), Intern, Mr Simon Diggins (from Aug 2020), Intern, Mr Thomas Dodd (from July 2020 to Feb 2021).
- *Structure, Management and Governance:*
 St Peter in Eastgate PCC is a body corporate and operates under the *Parochial Church Councils (Powers) Measure 1956* and the *Church Representation Rules*. St Peter's was in a period of Vacancy when Rev Canon Edward Bowes-Smith left in Sept 2020.
- *Related Trusts:*
 The Eastgate School Foundation (Charity number 527662), and Rev. Alistair Ward is one of two trustees.

All church members are encouraged to register on the Electoral Roll. The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC operates seven subcommittees

The Leadership Team, Finance Team, Mission Partnership Team, Fabric Team, St Peter's Carlton Team, Safeguarding Team and Staff Support Team.

Leadership Team: This year we have identified this group is similar to but not compliant with a *Standing Committee* and are looking to correct this. Going forward under Church Representation Rules 2020 M31, as a Standing Committee. (If more than 50 people on electoral roll the Standing Committee comprises: Vicar (as Chair), Each Church Warden (or min 2 elected by PCC), 2 or more other members of the PCC (appointed by PCC – the number of whom must equal the number of church wardens on the committee). It is our intention to reinstate a Standing Committee following our APCM on Sunday 23rd May.

Membership comprises:

Leadership Team: Clergy (Edward Bowes-Smith (Vicar as Chair, until Sept 2020), James Radcliffe, Alistair Ward, Wardens (Mark Taylor (until Nov 2020), Jenny Cooper and Liz Hare (Church Treasurer until Nov 2020). Eric Pollock (Chair since Sept 2020) with Wardens: Simon Diggins & Brent Newton (until Mar 2021) along with new Treasurer Hugo Cobham (since Nov 2020).

Finance Team: Edward Bowes-Smith (Chair until Sept 2020), Liz Hare (until Nov 2020) & Clive Patchett (until Dec 2020), Erik Pollock (Chair from Sept 2020), James Radcliffe (from Nov 2020) Hugo Cobham (from Nov 2020), Graham Wiggett (from Nov 2020) & Ardva Boyes-Brewer (from Jan 2021).

Mission Partnership Team: Edward Bowes-Smith (Chair until Sept 2020), James Radcliffe (Chair from Sept 2020), Sarah Rose, Brent Newton (until Mar 2021); John Dagnan Gloria Ojo (since Nov 2020, John Eatherton (since Nov 2020, Megan Jackson (since Nov 2020, Cate Waby (since Nov 2020).

Fabric Team: Mark Taylor (Chair until Nov 2020), (Alistair Ward Since Nov 2020), Clinton Thacker (until Nov 2020), Katie Moore, Rick Lund, Jason Hippisley, Jonathan Emptage (until Nov 2020), Vince and Tina Morris, Cate Waby (since Nov 2020) and Geoff Stratford (since Nov 2020).

St Peter's Carlton: James Radcliffe (Chair), Edward Bowes-Smith (until Sept 2020), Alistair Ward Terry Rimen Penny Davies (until Nov 2020), Vicki Williams Claire Smith, Simon Diggins, Geoff Stratford (from Nov 2020), John Dagnan (from Nov 2020).

Safeguarding Team: Edward Bowes-Smith (Chair until Sept 2020), James Radcliffe (Chair from Sept 2020), Alistair Ward, Liz Bowes-Smith (until Sept 2020), Sarah Booth (until Mar 2021), Sally Lidbury (Parish Safeguarding Officer) & Jenny Cooper.

The Staff Support Team: The Vicar and Churchwardens meet on a termly basis to ensure the proper care and supervision of the staff team.

St Peter's also has the following ministry teams:

Children's Groups Leaders Team, SPY (Youth Group) Team, Office Team, Music Team, Pastoral Care Team, Prayer Ministry Team and Senior's Team.

Individual PCC members and ministry team members are invited to external training as and when deemed appropriate by the PCC. Training may include trustee responsibility training, basic health and safety, risk assessment and management, child protection procedures.

Risk Assessments

The PCC continued to develop its bank of risk assessments to identify all risks associated with its mission and ministry. Procedures are then put in place to manage those risks and minimise their impact on the life of the church, particularly vital this year of a pandemic with Covid 19. Action in the main areas of risk has been taken. Our H&S Officer Rev Edward Bowes-Smith (Vicar) was replaced in Sept 2020 by Rev James Radcliffe (Associate Vicar).

Financial Risk

The PCC has adopted a reserves policy which ensures that at least three months worth of expenditure is kept in cash and shares. It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' Church Activities payments. This is equivalent to £43,219 (2019 - £49,307). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the end of 2020 was £240,860 (2019 – £231,554) which is considerably higher than the target.

Investments are only made in approved low risk funds approved for charity use. All assets are insured and levels reviewed annually and approved by the PCC.

Compliance with Law and Regulation

The PCC and Safeguarding Team oversaw the church's compliance of statutory requirements. Church inspections helped to identify possible risks and a plan of action to remedy these was put in place. We aim for all procedures to be reviewed on an annual basis and formally reported to the PCC.

Objectives and Activities

The general functions of the PCC are stated within section 2 of the Parochial Church Council (Powers) Measure 1956.

Our objectives are expressed in our 2020 Vision Strategy of Three Values (Gathering around God's word to build together an authentic Christian community, Growing as lifelong disciples of God's Son, Jesus Christ and Going out in the power of God's Spirit to share the Gospel in word and action), Two Parishes (Eastgate and Carlton) and One Church (Two parishes operating with one vision, one PCC, one staff team).

2020 Highlights

In 2020 we provided the following public benefits:

- Regular public worship open to all when government guidelines allowed. Otherwise we provided online services.
- Weddings (2);
- Funerals (including Cremations) (4);
- Baptisms (0); Dedications (2)

- Christian education through school assemblies, Sunday school in person and online, October half term holiday club postponed until Easter 2021 and term time youth group in person and online;
- Foundation Governors for our linked church school, St. Peter in Eastgate (Controlled) Infants School: (Edward Bowes-Smith, Alistair Ward, Jonathan Emptage);
- Promoting the whole mission of the church through the provision of activities for senior citizens and single people;
- Provided a caring and safe environment for parents with pre-school children at our time-term Family Hour group and Family Hour Plus group for primary school children and their parents until the lock down came;
- Pastoral work including visiting the sick and bereaved.

In 2020 we continued to shape our church life around five main purposes:

- Worship – the pattern of four Sunday services continued until lockdown began on Mothering Sunday March 22nd. From then we provided Pre-recorded St Peter in your Home, then some in person services and then a regular live stream service. Our Sermon Series focused on Matthew's gospel in the New Year, in the spring on 'Everyday Faith' in the letter of James; in the summer on 'In God's Hands' in the book of Daniel and in the autumn on 'Faith, Hope and Love in a Pandemic' from the first letter to the Thessalonians. We were in Luke's gospel for Christmas.
- Fellowship – three highlights of the year were our online quiz for all the church family in April and then St Peter's women meeting online several occasions and St Peter's men managing a socially distanced walk.

Discipleship – a good proportion of church members continued to meet in small 'growth groups' for encouragement in their Christian faith. There was a book group, a Bible Course and several Rooted Hubs. Members of SPY led the 6pm service.

- Ministry – church members were encouraged to serve where their interests and gifts led and this drew new people into the musical life of the church, children and youth ministries. James Radcliffe, our associate vicar, oversaw the day to day running of St Peter's staff team once the Vicar left in Sept 2020. Simon Aston joined the team as (Non Stipendiary Minister) Curate in Feb, Simon Diggins and Tom Dodd as Interns in Aug and July respectively and Sally Lidbury as Children's Ministry Coordinator in Aug. Sarah Booth, Hayley Boag, Alistair Ward continued in their roles as did Geoff Anderson as our organist, Liz Bull as our vergers and Ian Hadden as our caretaker.

Mission – Our outreach as a church throughout the year continued to centre on several Christianity Explored courses (in person and online), weekly school assemblies and our Family Hour and Family Hour Plus groups (until March). St Peter in Carlton organized community Easter and Christmas Trails and delivered gifts to new homes.

Average Attendance

Usual Weekly Attendance: Eastgate & Carlton 72 (60 adults and 12 children and youth) in 2020.
Usual Livestream Sunday Views: 290 Eastgate & Carlton in 2020.

Fabric

The church buildings continued to be used in line with government guidelines. In early 2021, The fabric team oversaw the relaying of the front paving into a ramp with new noticeboard, new bike racks were installed, also new key lock system into church & general maintenance & repairs as identified, eg benches.

Safeguarding

The PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults.)

Finance, Giving and Fundraising

St. Peter in Eastgate & St. Peter in Carlton

Voluntary Income in 2020 was £196,331 (compared to £194,712 the previous year). Total income was £198,981. The Total Expenditure was £189,675. There was a surplus on the year of £9,306 (2019 - £4,255).

St. Peter in Carlton Finances

Carlton Income in 2020 totalled £30,341 and included £27,157 planned giving, £2 in donations and other income, £3,182 in Gift Aid. Carlton Operating Costs in 2020 totalled £21,130 and comprised £18,708 in parish share, £2,422 in general expenses. Although there are other items of expenditure which have not been attributed to Carlton. St Peter in Carlton was informed of a forthcoming substantial legacy to help in their mission & ministry.

Agent Transactions

The PCC acted as a financial agent for the Rev Canon Edward Bowes-Smith, Rev James Radcliffe and Rev Alistair Ward assigning their wedding and funeral fees to the Diocese. The PCC also acted as agent for Mr Geoff Anderson, organist, and Mrs Liz Bull, vergers, with regard to fees from occasional offices. Donations were also received for certain charities throughout the year, most notably Lincoln Community Larder and Anglican International Development.

The Parish of St Peter in Eastgate

Independent Examiner's Report to the PCC of St Peter in Eastgate
For the Year Ended 31 December 2020

I report on the accounts for the year ended 31 December 2020 as set out on pages 8 to 14.

Respective responsibilities of the PCC and the Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and
- State whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An Examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act: or
 - to prepare accounts which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Stephen Quint



Relevant professional qualification or body:

Chartered Institute of Public Finance & Accountancy

Address:

243 Burton Road, Lincoln. LN1 3UB

Date:

27 February 2021

The Parish of St Peter in Eastgate

Statement of Financial Activities
For the Year Ended 31 December 2020

	Note	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Income resources from generated funds:					
Voluntary Income	2	2,000	194,331	196,331	194,712
Income from Other Sources	3	-	3,105	3,105	16,874
Investment Income	4	-	(455)	(455)	7,314
		<u>2,000</u>	<u>196,981</u>	<u>198,981</u>	<u>218,900</u>
RESOURCES EXPENDED					
Mission Giving	5	2,000	14,800	16,800	17,419
Church Activities	7	-	172,875	172,875	197,226
		<u>2,000</u>	<u>187,675</u>	<u>189,675</u>	<u>214,645</u>
NET INCOME/(EXPENDITURE)					
Before Transfers		-	9,306	9,306	4,255
Transfers between funds		-	-	-	-
NET MOVEMENT FOR THE YEAR		-	9,306	9,306	4,255
Total funds as at 1 January		-	231,554	231,554	227,299
TOTAL FUNDS AS AT 31 December	11	-	<u>240,860</u>	<u>240,860</u>	<u>231,554</u>

The notes on pages 10 to 14 form part of these financial statements

The Parish of St Peter in Eastgate

Balance Sheet
As at 31 December 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible Fixed Assets			-		-
CURRENT ASSETS					
HSBC Community Account		16,838		21,271	
HSBC Quinquennial Account		15,000		24,089	
HSBC 20/20 Vision Account		127,951		127,817	
BlackRock Charinco & Charishare Investments		39,080		40,754	
CCLA COIF Charities Fund Deposit Account		31,973		31,905	
CCLA CBF CofE Deposit Account		2,530		2,519	
HSBC PGS Carlton Account		23,795		11,953	
Sundry Debtors & Prepayments	9	1,209		2,416	
		258,376		262,724	
CREDITORS:					
Amounts falling due within one year	10	17,516		31,170	
NET CURRENT ASSETS			240,860		231,554
TOTAL ASSETS LESS CURRENTS LIABILITIES			<u>240,860</u>		<u>231,554</u>
FUNDS AND RESERVES					
General Fund			97,909		79,648
Quinquennial Fund			15,000		24,089
20/20 Vision Fund			127,951		127,817
TOTAL FUNDS AND RESERVES	12		<u>240,860</u>		<u>231,554</u>

The financial statements were approved by the PCC on 26th April 2021 and signed on their behalf by:

 5th May 2021

Rev Canon Hugh Jones
Rural Dean and PCC Chair (Interim)

The Parish of St Peter in Eastgate

Notes to the Financial Statements
As at 31 December 2020

1 ACCOUNTING POLICIES

a Basis of preparation

These financial statements have been prepared under the historic cost convention and in accordance with the Charities Act 2011 and SORP (FRSSE) 2015.

b Funds structure

The PCC uses restricted funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. All other funds are unrestricted. Where the trustees intend to use these unrestricted funds for a specific purpose they have set up a designated fund to reflect this.

c Incoming resources

Income is included in the Statement of Financial Activities as follows:

Donations	- as received
HMRC Gift Aid	- as received /accrued
Services provided	- as invoiced
Reimbursed expenses	- as invoiced
Bank interest	- as credited

d Resources expended

Expenditure is included in the financial statements as soon as it is incurred. Commitments are included in expenditure as accruals where there are liabilities which have not yet been paid.

e Taxation

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 December 2020 nor for the year ended 31 December 2019.

f VAT

The PCC is not registered for VAT.

g Fixed Assets

Assets acquired are not capitalised and depreciated in the accounts but written off completely in the year of acquisition.

Whilst the assets may have an on-going value to the PCC they are likely to have little realisable or economic value to the PCC in future periods.

This policy has been adopted to better reflect the actual usage of funds each year and the amount of liquid funds available to the PCC at the end of each accounting period.

h Reserves Policy

The PCC has adopted a reserves policy to maintain a minimum balance in free reserves equating to three months of expenditure.

The Parish of St Peter in Eastgate

Notes to the Financial Statements
For the Year Ended 31 December 2020

2 VOLUNTARY INCOME	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Planned Giving - Eastgate	-	128,709	128,709	131,459
Donations - Eastgate	2,000	9,824	11,824	16,132
Gift Aid - Eastgate	-	25,457	25,457	25,300
Planned Giving - Carlton	-	27,157	27,157	16,152
Donations - Carlton	-	2	2	2,282
Gift Aid - Carlton	-	3,182	3,182	3,387
	<u>2,000</u>	<u>194,331</u>	<u>196,331</u>	<u>194,712</u>
3 INCOME FROM OTHER SOURCES	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Church Events & Activities	-	1,595	1,595	2,370
Other Events & Activities	-	520	520	9,442
Appeals	-	-	-	2,650
Other Income	-	990	990	2,412
	<u>-</u>	<u>3,105</u>	<u>3,105</u>	<u>16,874</u>
4 INVESTMENT INCOME	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Dividends & Change in Unit Values	-	(702)	(702)	6,740
Bank Interest	-	247	247	574
	<u>-</u>	<u>(455)</u>	<u>(455)</u>	<u>7,314</u>

The Parish of St Peter in Eastgate

Notes to the Financial Statements
For the Year Ended 31 December 2020

5 MISSION GIVING	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
External Giving - Overseas Charities	-	7,000	7,000	7,000
External Giving - UK Charities	-	6,000	6,000	6,000
Giving - Vicar's Discretionary Fund	2,000	1,800	3,800	1,769
Outreach Donations & Appeals	-	-	-	2,650
6	2,000	14,800	16,800	17,419

6 ANALYSIS OF MISSION GIVING	2020 £	2020 £
External Giving - Overseas Charities		
Anglican International Development - South Sudan Ordinatio	2,000	
Anglican International Development - South Sudan Healthca	1,000	
United for Mission - K Chelashaw	2,000	
Mission Aviation Fellowship	1,000	
Barnabas Fund	1,000	
		7,000
External Giving - UK Charities		
Eastgate Infant School	1,000	
Joy Foundation - Christian assemblies and lessons in Lincoln	1,250	
UCCF - Staff worker East Midlands	1,000	
Lincoln University Christian Union	250	
To be allocated in 2021 Q1	2,500	
		6,000
Vicar's Discretionary Fund		
(includes £2,250 to be allocated in 2021 Q1)		3,800
Special Appeals *		
Harvest Appeal - Lincoln Community Larder	0	
Advent Appeal - Anglican International Development	0	
		0
TOTAL MISSION GIVING		16,800

* Donations were made directly to the charities and not through the PCC

The Parish of St Peter in Eastgate

Notes to the Financial Statements
For the Year Ended 31 December 2020

7 CHURCH ACTIVITIES	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Parish Share - Eastgate	-	56,123	56,123	56,690
Parish Share - Carlton	-	18,708	18,708	18,897
Clergy Expenses	-	4,858	4,858	6,241
Carlton Expenses	-	2,422	2,422	7,842
Utilities	-	10,631	10,631	9,632
Insurances & Licences	-	6,449	6,449	6,217
Building Repair & Maintenance	-	(9,251)	(9,251)	11,778
Organ Repair & Maintenance	-	-	-	160
Grounds Maintenance	-	315	315	424
Salaries 8	-	53,031	53,031	45,289
Stationery, Printing & Photocopier	-	2,793	2,793	5,230
Administration & Miscellaneous Expenses	-	20,681	20,681	11,599
Weddings & Funerals	-	693	693	398
Church Events & Activities	-	3,053	3,053	11,529
Children & Youth Work	-	2,369	2,369	5,300
	-	172,875	172,875	197,226

Building Repair and Maintenance - includes £24,000 write back of the provision for Quinquennial expenditure.
Administration and Miscellaneous Expenses - includes unusual expense of £8,000 for livestreaming equipment.

8 STAFF COSTS	2020 £	2019 £
Salaries	49,737	42,331
Employer NI Contributions	3,294	2,958
	<u>53,031</u>	<u>45,289</u>

Ms Sarah Booth acting as PCC Secretary was paid a total of £10,128 (net) during the year.
No other payments were paid to any other member, persons closely connected to them or related parties.

9 DEBTORS	2020 £	2019 £
Other debtors - HMRC Gift Aid Reclaim	1,209	2,416
Prepayments & accrued income	-	-
	<u>1,209</u>	<u>2,416</u>

10 CREDITORS	2020 £	2019 £
Amounts falling due within one year		
Accruals & payments due	17,516	31,170
	<u>17,516</u>	<u>31,170</u>

The Parish of St Peter in Eastgate

Notes to the Financial Statements
For the Year Ended 31 December 2020

11 STATEMENT OF FUNDS	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General Fund	79,648	196,826	187,675	9,110	97,909
Quinquennial Fund	24,089	21	-	(9,110)	15,000
20/20 Vision Fund	127,817	134	-	-	127,951
Total Unrestricted Funds	231,554	196,981	187,675	-	240,860
RESTRICTED FUNDS					
General Fund	-	2,000	2,000	-	-
Quinquennial Fund	-	-	-	-	-
20/20 Vision Fund	-	-	-	-	-
Total Restricted Funds	-	2,000	2,000	-	-
TOTAL FUNDS	231,554	198,981	189,675	-	240,860

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
General Fund	-	97,909	97,909	79,648
Quinquennial Fund	-	15,000	15,000	24,089
20/20 Vision Fund	-	127,951	127,951	127,817
	-	240,860	240,860	231,554