

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

England & Wales · Charity number 1132603

Details

Other names ST JOHN'S CHURCH, TUNBRIDGE WELLS

Status Registered

Legal form Previously excepted

Registered 2009-11-09

Register [View on the Charity Commission register](#)

Contact

Address Amherst Road
Tunbridge Wells
Kent
TN4 9LG

Phone 01892540897

Email churchoffice@stjohnstw.org

Website www.stjohnstw.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We are committed to the historical teaching of the Church of England, as found in the Thirty-nine Articles of Religion, the Book of Common Prayer and the historical Creeds and the Formularies. Our mission statement expresses our desire of "Knowing Jesus better and making Jesus better known".

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Area of benefit: UNDEFINED. IN PRACTICE, LOCAL.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£709,702	£713,015	£1,632,117	8
2023-12-31	£617,918	£743,119	£1,630,295	7
2022-12-31	£551,299	£577,118	£1,743,091	7
2021-12-31	£527,472	£537,177	£1,730,780	8
2020-12-31	£512,975	£584,837	£1,598,502	9

Trustees

Name	Role	Appointed
Nicholas Prideaux	Chair	
ANDREW DAVID SMITH		2013-04-03
Alexander Tanner		2026-05-06
Alistair James Simms		2025-05-07
Anthony John Marshall Whittome		2018-05-14
CLAUDIA ELIZABETH CHAMBERS		2013-04-02
Charissa Anne Buggs		2021-04-28
David Philip Watson		2023-04-23
Hayley Natasha Watts		2016-04-20
JOHN GLENN MCLERNON		
James Akroyd		2023-04-23
James Andrew Finlayson		2025-05-07
Michael Francis Giles Warriner		2026-05-06
Monique London		2024-05-01
Rev Thomas James Nash		2020-06-18
Stephen David Howcroft		2026-05-06
Stephen John Rigby		2013-12-01
Steven James Robert Tunstead		2023-04-23
Susan Anne Taylor		2023-04-23

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JOHN, TUNBRIDGE WELLS**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

St John's Church Office, Amherst Road, Tunbridge Wells, Kent TN4 9LG

Charity Registration No. 1132603

Aims and purpose

St John's, Tunbridge Wells Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting the whole mission of the Church in the parish.

In addition, the PCC, as trustees for the registered charity, is specifically responsible for the proper management of the church's resources, appointment of staff and maintenance of the church and church centre complex of St John's, Amherst Road, Tunbridge Wells.

Objectives and activities

The primary object is the promotion of the Gospel of our Lord Jesus Christ. The PCC has adopted a mission statement to express its objectives, help guide its decision making and allocate resources to activities which will support and help to fulfil its objectives:

Knowing Jesus better, making Jesus better known

St John's is a Bible believing church which seeks to glorify God - Father, Son and Holy Spirit - by:

- **Teaching** the word of God to help all ages grow in Christ.
- **Praying and caring** for everyone within our church community.
- **Sharing** the good news of Jesus Christ with our parish, our town and the world beyond.

There is a commitment to continuing this work seven days a week, on and off site, for all ages and stages of life. This work involves the staff team and many volunteers who give hundreds of hours of their time every week. We are grateful and praise God for their dedication.

The PCC is aware of their legal duty to have regard to the public benefit guidance issued by the Charity Commission and, in particular, the supplementary guidance on charities for the advancement of religion.

To this end our Sunday gatherings and midweek meetings are open to all. And through the teaching of the Bible, prayer to and praise of God, we seek to encourage church members to live out their faith in the local community and their places of work. We seek to serve the local community through funerals, marriage preparation and weddings and baby and toddler groups.

In normal circumstances our church centre is used daily, particularly by children and young people attending clubs and activities which are open to all members of the parish, with or without any church connection and for many at no charge. There is a monthly meeting to welcome people from overseas.

Safeguarding

St John's is committed to safeguarding children, young people, victims/perpetrators of domestic abuse and vulnerable adults. The PCC has adopted the Church of England's policies and best practice on safeguarding. A formal statement to adopt the House of Bishops' "Promoting a Safer Church; safeguarding policy statement" is agreed and signed by the PCC annually.

Our Parish Safeguarding Officer (PSO) is Naomi Vallely, who is supported in her role by the members of the Safeguarding Team. The PSO is the key link between the Diocese of Rochester and St John's concerning all safeguarding matters.

Our PSO is appointed by, and supports, the PCC in the delivery of the PCC's safeguarding responsibilities. This includes supporting the PCC in the delivery of its responsibilities around Safer Recruitment and People Management – for instance, by maintaining records, supporting recruitment, coordinating DBS applications (including updates to DBS status), and seeking advice from the Diocesan Safeguarding Team. In addition, our PSO liaises with the Diocesan Safeguarding Team to determine what level of Safeguarding Training is appropriate for Church Officers (both members of staff and volunteers) and to ensure that this is satisfactorily completed on time.

Achievements and performance

In 2024 we were pleased to be able to have a full range of church activities.

Church attendance

There were 321 names (2023: 326) on the Electoral Roll as of 31 December 2024.

In normal circumstances we gather each Sunday at 10.30am and 6.00pm.

Average Sunday attendance in the mornings was 338 adults and in addition 132 children under 14. There would also be about 126 people viewing the service online. This compares with 315 adults, with about 150 people online, and 118 children in 2023. In the evenings the average attendance was 42, 46 in 2023.

The preaching of the Bible, the word of God, is central to all our gatherings.

Review of the year

The PCC reaffirmed its desire to continue to work under the arrangements for alternative oversight which are provided by the Right Rev Dr Rob Munro, Bishop of Ebbsfleet.

The PCC was represented at the ReNew Conference. There was continuing support for the Rochester Good Stewards Trust as a means of providing financial support to like-minded churches.

We continue to make grants available to give people experience of full time Christian ministry and training to develop their Bible handling and teaching skills.

Jonny and Ruth Pullar completed their training at Cornhill and handed over the leadership of the internationals ministry to Brian Wong. This ministry continues to maintain a good number of attendees, with an average of approximately 40 attending the monthly Global Café in 2024. Brian is also training at Cornhill.

Jonny and Ruth Pullar's move to Italy was delayed but they have now taken up their post with Crosslinks and are added to our Mission Partners.

Jon Knight and Helen Hayward commenced their ministry roles coordinating Growth Groups.

We are grateful for the contribution of our Associate Minister for Women, Jenny Williams, who left in April 2024.

Other important ministry leadership roles are filled by volunteers providing indispensable support for the mission of St John's.

A significant proportion of church members belong to small groups where they can study the Bible and enjoy fellowship. There are 21 home growth groups with 24 leaders and some 182 members. Nine women's growth groups with 16 leaders and 86 members. Seven men's growth groups with 8 leaders and 58 members and a Bereans growth group for young adults developing their faith has 11 members.

Good quality music has been an important element of the Sunday gatherings and a large number of church members have contributed through playing instruments or singing. We are grateful for the contribution of their time and talent.

Financial review

The PCC gives praise and thanks to God for his provision over many years expressed through the generous giving of the church family.

Despite the continuing challenging economic circumstances donations increased in 2024. A significant deficit was anticipated; however, we give thanks to the Lord for

His provision and a small surplus was achieved. Capital Reserves have reduced due to Capital Expenditure on the vicarage and are at a level to cover deficits in the short term, the PCC is aware of the need to hold sufficient capital reserves for at least six to eight weeks. Rather than reducing activities the PCC would hope to see an increase in Gospel ministry, and this being achieved by an increase in giving by the church family.

The vicarage extension was completed early in 2024 and now fulfils the important part of supporting the work of the incumbent and the mission of St. John's.

The PCC has reviewed the charity's finances in light of the current economic conditions and considers that the charity is a going concern, a view that is also held by the independent examiner.

Legacy income of £8473 was received in 2024 (2023: Nil). We are grateful to church members who remember our ministry in their wills.

Reserves policy

The PCC has a policy of holding in reserve in the general fund, as far as it is able, between six to eight weeks expenditure.

With the reserves currently available this policy can be followed.

Other designated funds are held to provide adequate reserves for repairs or major renovation of assets, including provision for the costs of repairs to buildings arising from quinquennial inspections.

Risk Policy

The PCC is aware of the continuing need to assess the major risks to which the church is exposed and be satisfied that systems are in place to mitigate exposure to the major risks. A risk register has been prepared and approved by the PCC. This is kept under review by the standing committee and presented annually to the PCC for approval.

During the year the major risks impacting upon the work of the church continued to be in the areas of governance, operational, financial, and public engagement. The handbook containing agreed policies and procedures on various areas is reviewed periodically.

The PCC continues to ensure that the legislation applicable to those working with children and young people is adhered to through the appointment of the Parish Safeguarding Officer working with the incumbent and the designated safeguarding leads on PCC.

The PCC regularly reviews the insurance policy wording to ensure adequate cover and compliance.

Structure, governance and management

St John's Church is situated in St John's Road, Tunbridge Wells. It is part of the Diocese of Rochester within the Church of England.

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules 2011.

The method of appointment of PCC members is set out in the Church Representation Rules. The Churchwardens, the Treasurer and others with specific responsibilities for matters requiring specialist knowledge are able to attend training courses offered by the Diocese or appropriate external bodies. Reading matter on relevant topics is circulated to PCC members.

The PCC can appoint a governor to St John's Church of England Primary School in Tunbridge Wells to serve alongside the incumbent. This role is currently held by Becky Wheaton. If, as is the position at present, the incumbent chooses not to act as a governor he can appoint a substitute and he has appointed John Neville to this role.

The APCM in 2024 was held on 1st May with some people attending in person and others online via Zoom. During 2024 the PCC met 10 times.

PCC members who served from 1 January 2024 until the date of this report were:

		<u>Term of Office</u>
Incumbent:		
The Rev Tom Nash	(Chairman)	Ex-Officio
Associate Vicar:		
The Rev Stephen Boon		Ex-Officio
Churchwardens:		
Mr Andy Bradshaw	Until APCM 2024	
Mr John McLernon	From APCM 2024	Elected Annually
Mr Stephen Rigby		Elected Annually
General Synod Member		
Mr Andrew Smith		2021-
2026		

Diocesan Synod Member:

Mr Stephen Howcroft	Until APCM 24	2021-2024
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Deanery Synod Members:

Mrs Liz Costain		2023-2026
Mr Simon Curtis	Co-opted	2024-2025
Mrs Sue Taylor		2023-2026
Mr Steve Tunstead	Treasurer from 2024	2023-2026
Mr David Watson	Co-opted	2024-2026

Elected Members:

Mr James Akroyd		2023-2026
Mr Andy Bradshaw		2024-2025
Mr Tom Barker	Until APCM 2024	2021-2024
Mr Peter Brown		2022-2025
Mrs Charissa Buggs	From APCM 2024	2024-2027
Miss Claudia Chambers	From APCM 2024	2024-2027
Mr Simon Curtis	Treasurer to Sept '24	2022-2025
Mr John Finnis		2023-2026
Mrs Monique London	From APCM 2024	2024-2027
Mr John McLernon		2023-2026
Mr Nick Prideaux	Lay Chairman	2023-2026
Mr Tim Prideaux	Until APCM 2024	2021-2024
Mrs Ali Scoble		2023-2025
Mr David Watson		2023-2026
Mrs Hayley Watts		2022-2025
Mr Tony Whittome		2022-2025

In Attendance:

Mrs Helen Stone	Secretary
Mr Jono Chalklin	Associate Minister for Youth
Mr Craig Hudson	Music Director

The following committees work under the authority of the PCC:

Standing Committee

This committee is required by law and meets 10 times each year to transact the PCC's business between meetings, subject to direction from the PCC. It advises the PCC on strategy relating to the mission of St John's. It oversees the general finances of St John's, monitoring income and expenditure, budgeting and coordinating an annual review of our Christian financial stewardship through planned giving to the church. It may authorise emergency expenditure up to £1,200 without the prior agreement of the PCC.

Mission Committee

The committee promotes mission, Christ's Great Commission, and supports church members and linked workers involved in full time outreach at home and abroad. They keep the church family regularly updated and encourage prayer, giving and practical support for St John's mission workers. They will assist the incumbent in offering guidance to those considering Christian service, whether short or long term and the PCC in undertaking reviews, in line with our objectives, of those who receive grants from the PCC.

Estates Committee

The committee has oversight of the regular maintenance and improvement of the church site and other properties owned by the PCC, and responsibility for properties leased by the PCC. Members act as clerk of works in the supervision of work done on site.

Human Resources Committee

The committee deals with recruitment, employment, organisation and development of lay staff. The requirements for pension auto-enrolment have been met. All eligible staff who have not opted out are enrolled in "The People's Pension". The staff handbook is maintained and updated as required. A staff appraisal system is in operation and yearly reviews take place.

Preparation of report and accounts

The PCC is responsible for preparing the Parochial Church Council's report and the accounts in accordance with applicable law and United Kingdom accounting standards.

The law applicable to charities in England and Wales requires the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these accounts, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Approved by the PCC and signed on its behalf by:

Nicholas Prideaux
Vice Chair

N. Prideaux

Date

14 April, 2025

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**INDEPENDENT EXAMINER'S REPORT****TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St John, Tunbridge Wells for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Hale

Steve Hale FCA, FCCA
For and on behalf of Perrys Audit Limited

Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR 29th April 2025

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

		Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2024	Total 2023
	Note	£	£	£	£	£
<u>Income from:</u>						
Donations and legacies	3	586,328	8,474	17,478	612,280	525,250
Charitable activities	3	92,167	-	-	92,167	84,578
Investments	3	-	5,255	-	5,255	8,090
Total income		<u>678,495</u>	<u>13,729</u>	<u>17,478</u>	<u>709,702</u>	<u>617,918</u>
		<i>[2023: £585,373]</i>	<i>[2023: £8,090]</i>	<i>[2023: £24,455]</i>	<i>[2023: £617,918]</i>	
<u>Expenditure on:</u>						
Charitable activities	4	<u>693,015</u>	<u>5,272</u>	<u>14,728</u>	<u>713,015</u>	<u>743,119</u>
Total resources expended		<u>693,015</u>	<u>5,272</u>	<u>14,728</u>	<u>713,015</u>	<u>743,119</u>
		<i>[2023: £720,675]</i>	<i>[2023: £5,176]</i>	<i>[2023: £17,268]</i>	<i>[2023: £743,119]</i>	
Gain/losses on revaluation of fixed assets	8,9	5,135	-	-	5,135	12,405
		<i>[2023: -£12,405]</i>	<i>[2023: £nil]</i>	<i>[2023: £nil]</i>	<i>[2023: -£12,405]</i>	
Net incoming resources before transfers		<u>-9,385</u>	<u>8,457</u>	<u>2,750</u>	<u>1,822</u>	<u>(112,796)</u>
		<i>[2023: -£122,897]</i>	<i>[2023: (£2,914)]</i>	<i>[2023: £7,187]</i>	<i>[2023: -£112,796]</i>	
Gross transfers between funds		9,385	-9,385	-	-	-
		<i>[2023: (£122,897)]</i>	<i>[2023: -£122,897]</i>			
Net movement in funds		<u>0</u>	<u>-928</u>	<u>2,750</u>	<u>1,822</u>	<u>(112,796)</u>
		<i>[2023: £nil]</i>	<i>[2023: -£119,983]</i>	<i>[2023: £7,187]</i>	<i>[2023: -£112,796]</i>	
Fund balances at 1.1.24		90,000	1,531,483	8,812	1,630,295	1,743,091
Fund balances at 31.12.24		<u>90,000</u>	<u>1,530,555</u>	<u>11,562</u>	<u>1,632,117</u>	<u>1,630,295</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	8		768,148		773,420
Investments	9		<u>716,472</u>		<u>711,337</u>
			1,484,620		1,484,757
Current assets					
Stocks	10		2,370		2,885
Debtors	11		26,922		23,028
Cash at bank and in hand			<u>166,108</u>		<u>218,938</u>
			195,400		244,851
Creditors: amounts falling due within one year	12		47,903		99,313
Net current assets			147,497		145,538
Net assets			<u>1,632,117</u>		<u>1,630,295</u>
Funds					
Unrestricted funds	15		90,000		90,000
Designated funds (unrestricted)	15		1,530,555		1,531,483
Restricted funds	15		<u>11,562</u>		<u>8,812</u>
			<u>1,632,117</u>		<u>1,630,295</u>

For the financial year ended 31 December 2024 the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 144(2); the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Parochial Church Council and authorised for issue on and are signed on its behalf by:

N. Prideaux
Lay Chairman

N. Prideaux

S. Tunstead
Treasurer

S. Tunstead

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Cash (absorbed by)/generated from operations (see note 14)		(58,085)		(59,756)
Investing activities				
Purchase of tangible fixed assets		-		(6,469)
Interest received		5,255		8,090
Net generated from/(used in) investing activities		5,255		1,621
Net increase in cash and cash equivalents		(52,830)		(58,135)
Cash and cash equivalents at beginning of year		218,938		277,073
Cash and cash equivalents at end of year		<u>166,108</u>		<u>218,938</u>
Relating to:				
Bank balances and short term deposits		<u>166,108</u>		<u>218,938</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

At the time of approving the accounts, the PCC has a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. They comprise:

- General fund: the main fund which is used for supporting mission, clergy and staff costs, youth work, other outreach and support activities and the day to day running and administration of the Church.
- Designated funds: funds designated by the PCC for a particular purpose:
- Legacy: for capital expenditure and long term projects;
- Repair fund held by Diocese: for repairs to the Church, Church Centre, 112 Stephen's Road and 12 St David's Road;
- Maintenance: for redecoration and maintenance of the Church and Church Centre;
- Capital Fund - Property: holds the capital value and refurbishment costs of 112 Stephen's Road and 12 St David's Road.

Restricted funds represent funds of the PCC which have been received with restrictions so that they may only be used by the PCC for the purpose stated:

- Voluntary income: received for specific purposes;
- Christian holiday bursary fund: received for bursaries for Christian youth camps.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income from letting Church premises is recognised when the rent is due.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2024****Income from investments**

Dividends and interest are accounted for when due and tax recoverable is recognised in the same accounting period.

Fair Value Gains and losses on investments

Realised gains or losses are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants

Grants and donations are accounted for when paid or when awarded if a binding obligation is created.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost (or deemed cost) or valuation, net of depreciation and any impairment losses.

Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011. The Church Centre is attached to the Church and falls within this exclusion. Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure incurred during the year on consecrated or beneficed buildings and moveable Church furnishings, whether maintenance or improvement, is written off.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are shown at deemed cost, which is their valuation in the accounts upon transition to FRS 102, and consists of 112 Stephen's Road, Tunbridge Wells. The property is maintained to a level where its residual value is at least equal to its net book value and any depreciation would therefore be immaterial. Annual impairment reviews are carried out to confirm this.

Fixtures, fittings and equipment

Depreciation is provided on fixtures, fittings and equipment at 20% per annum on cost to write them off over their expected useful lives. Individual items (unless part of a larger capital expenditure programme) with a purchase price of less than £250 are written off in the period in which they are purchased.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2024****1.7 Fixed asset investments**

Fixed asset investments include investment property (12 St David's Road Tunbridge Wells) and COIF investments. Investment property is property rented to third parties. Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value, which is the estimated net selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

For non-clergy, the regulations relating to auto-enrolment have been met by enrolling all eligible staff in "The People's Pension" - a defined contribution scheme. The pension costs are accounted for on the basis of contributions payable for the year.

For clergy paid by the Diocese, the Diocese has responsibility for any pension shortfall. For clergy paid by the PCC, there is exemption from pension liabilities as a "minor responsible body".

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2. Related party transactions

The vicar and associate vicar are trustees on an ex-officio basis. The vicar receives a stipend from the Diocese of Rochester.

The associate vicar is seconded on a part time basis from Proclamation Trust with the PCC covering the cost.

No other trustee received any remuneration or benefits or claimed any expenses for their work as trustees (2023 none).

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
3. Income					
Donations and gifts					
Gift aid donations	421,222	-	-	421,222	362,924
Income tax recoverable	104,324	-	-	104,324	94,276
Other planned giving	60,782	-	-	60,782	58,699
Collections and specific donations	-	-	17,478	17,478	1,050
Other income	-	-	-	-	8,301
	<u>586,328</u>	<u>-</u>	<u>17,478</u>	<u>603,806</u>	<u>525,250</u>
Legacies receivable	-	8,474	-	8,474	-
Charitable activities					
Church activities	27,965	-	-	27,965	34,914
Fees	1,629	-	-	1,629	1,485
Hire of Church, Church Centre, and other church properties	62,573	-	-	62,573	48,179
	<u>92,167</u>	<u>-</u>	<u>-</u>	<u>92,167</u>	<u>84,578</u>
Investment income					
Dividends and interest	-	5,255	-	5,255	8,090
Total income	<u>678,495</u>	<u>13,729</u>	<u>17,478</u>	<u>709,702</u>	<u>617,918</u>
2023	[£585,373]	[£8,090]	[£24,455]	[£617,918]	

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
4. Expenditure - Charitable activities					
Staff costs	339,455	-	-	339,455	333,051
Depreciation	-	5,272	-	5,272	5,176
Training	22,845	-	-	22,845	29,673
Ministry expenses	9,100	-	-	9,100	7,017
Printing and stationery	5,858	-	-	5,858	5,163
Telephone and postage	3,045	-	-	3,045	3,068
Running expenses	109,503	-	-	109,503	103,200
Cost of services	7,972	-	-	7,972	5,199
Other ministry costs	36,088	-	-	36,088	41,605
Other property costs	64,460	-	-	64,460	103,963
Insurance	12,839	-	-	12,839	13,971
Bank charges	1,460	-	-	1,460	1,535
Legal fees	6,813	-	-	6,813	-
Grants (note 5)	69,809	-	14,728	84,537	86,860
Governance costs (note 6)	3,768	-	-	3,768	3,638
	<u>693,015</u>	<u>5,272</u>	<u>14,728</u>	<u>713,015</u>	<u>743,119</u>
2023	[£720,675]	[£5,176]	[£17,268]	[£743,119]	
5. Grants payable					
	£	£	£	£	£
The Cross Teach Trust	9,773	-	-	9,773	9,122
Overseas Missionary Fellowship	15,948	-	-	15,948	9,368
People International	17,539	-	-	17,539	16,187
Stewardship	1,746	-	-	1,746	-
WEC International	-	-	-	-	7,622
Proclamation Trust	-	-	-	-	4,400
Crosslinks	9,266	-	2,235	11,501	8,565
TW Street Pastors	100	-	-	100	250
The Christian Institute	100	-	-	100	250
True Freedom Trust	100	-	-	100	500
C of E Evangelical Council	800	-	-	800	1,000
Renew	800	-	-	800	1,000
Kent Gospel Partnership	1,000	-	-	1,000	-
GAFCON	100	-	-	100	-
Small grants to individuals	350	-	-	350	400
London City Mission	187	-	5,200	5,387	5,099
Rochester Good Stewards	12,000	-	-	12,000	12,000
Church Family Support Fund	-	-	1,950	1,950	6,041
Jenny Williams	-	-	1,618	1,618	-
Jonny Pullar	-	-	3,725	3,725	-
Release International	-	-	-	-	5,056
	<u>69,809</u>	<u>-</u>	<u>14,728</u>	<u>84,537</u>	<u>86,860</u>
2023	[£70,664]	[£nil]	[£16,196]	[£86,860]	

Nick Prideaux is a trustee of People International, John McLernon and Andrew Smith are members of the C of E Evangelical Council, John McLernon is an employee of Crosslinks, and Simon Curtis is a trustee of TW Street Pastors. Each of them abstained from any discussion and voting concerning donations to their respective organisations.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

6. Governance costs	2024	2023
	£	£
Accountancy	1,908	1,872
Independent examiner's fees	1,022	1,002
Other governance costs	838	764
	<u>3,768</u>	<u>3,638</u>

7. Employees

The average number of persons employed by the charity during the year was:

	2024	2023
Ministry staff (full time equivalent)	4.4	4.17
Enabling staff (full time equivalent)	3.29	3.5
	<u>7.69</u>	<u>7.67</u>

Their aggregate remuneration comprised:

Stipends, salaries and associated costs	325,917	320,518
Pension contributions (non-stipend staff)	13,538	12,533
	<u>339,455</u>	<u>333,051</u>

These figures include the vicar and associate vicar who are employed by the Diocese of Rochester and Proclamation Trust respectively, but the costs of employment are met by St John's.

Ministry trainees are offered training at Cornhill, provided with an accommodation allowance and a small living allowance. They are not employees and are not included in the above figures.

8. Tangible fixed assets	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost/valuation			
At 1 January 2024	760,000	190,958	950,958
Additions	-	-	-
Revaluation	-	-	-
At 31 December 2024	<u>760,000</u>	<u>190,958</u>	<u>950,958</u>
Depreciation and impairment			
At 1 January 2024	-	177,538	177,538
Depreciation charged in the year	-	5,272	5,272
At 31 December 2024	<u>-</u>	<u>182,810</u>	<u>182,810</u>
Carrying amount			
At 31 December 2024	<u>760,000</u>	<u>8,148</u>	<u>768,148</u>
At 31 December 2023	<u>760,000</u>	<u>13,420</u>	<u>773,420</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

9. Fixed asset investments	Investment	COIF	Total	Total
	Property investment			
	2024	2024	2024	2023
	£	£	£	£
Market value at 1 January 2024	590,000	121,337	711,337	698,932
Change in the year	-	5,135	5,135	12,405
Market value at 31 December 2024	<u>590,000</u>	<u>126,472</u>	<u>716,472</u>	<u>711,337</u>
Historical cost	-	24,035	24,035	24,035

10. Stocks	2024	2023
	£	£
Book stock held	<u>2,370</u>	<u>2,885</u>

11. Debtors	2024	2023
	£	£
Gift aid debtor	9,648	7,543
Prepayments and accrued income	<u>17,274</u>	<u>15,485</u>
	<u>26,922</u>	<u>23,028</u>

12. Creditors - amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	3,795	3,795
Trade creditors	17,658	48,447
Accruals and deferred income	<u>26,450</u>	<u>47,071</u>
	<u>47,903</u>	<u>99,313</u>

13. Financial commitments, guarantees and contingent liabilities

St John's School Site Trustees (the incumbent and churchwardens)

The Trustees of the St John's Infant School site made a contribution to the costs of the Church Centre and 12 St David's Road Tunbridge Wells. If either property is ever sold, a proportion of the proceeds will be repaid to the Trust.

14. Cash generated from operations	2024	2023
	£	£
Surplus/(deficit) for the year	1,822	(112,796)
Adjustments for:		
Investment income recognised in the SOFA	(5,255)	(8,090)
Fair value gains and losses on investments	(5,135)	(12,405)
Depreciation of tangible fixed assets	5,272	5,176
Movements in working capital:		
Change in stocks	515	(1,727)
Change in debtors	(3,894)	5,715
Change in creditors	<u>(51,410)</u>	<u>64,371</u>
Cash absorbed by operations	<u>(58,085)</u>	<u>(59,756)</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

15. Funds	Balance at 1.1.24	Income	Expense	Investment gain	Transfers	Balance at 31.12.24
Unrestricted funds						
General fund	90,000	678,495	(693,015)	5,135	9,385	90,000
Designated funds (unrestricted)						
Legacy fund	78,676	11,705	-	-	(21,315)	69,066
Repair funds at Diocese	57,976	2,024	-	-	11,930	71,930
Maintenance fund	31,411	-	-	-	-	31,411
Capital fund	1,363,420	-	(5,272)	-	-	1,358,148
Total designated funds	1,531,483	13,729	(5,272)	-	(9,385)	1,530,555
Total unrestricted funds	1,621,483	692,224	(698,287)	5,135	-	1,620,555
Restricted funds						
Special collections	138	12,778	(12,778)	-	-	138
Church Family Support Fund	7,009	4,550	(1,950)	-	-	9,609
Christian holiday bursary fund	665	150	-	-	-	815
Repairs fund	1,000	-	-	-	-	1,000
Total restricted funds	8,812	17,478	(14,728)	-	-	11,562
Total funds	1,630,295	709,702	(713,015)	5,135	-	1,632,117

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JOHN, TUNBRIDGE WELLS**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

St John's Church Office, Amherst Road, Tunbridge Wells, Kent TN4 9LG

Charity Registration No. 1132603

Aims and purpose

St John's, Tunbridge Wells Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting the whole mission of the Church in the parish.

In addition, the PCC, as trustees for the registered charity, is specifically responsible for the proper management of the church's resources, appointment of staff and maintenance of the church and church centre complex of St John's, Amherst Road, Tunbridge Wells.

Objectives and activities

The primary object is the promotion of the Gospel of our Lord Jesus Christ. The PCC has adopted a mission statement to express its objectives, help guide its decision making and allocate resources to activities which will support and help to fulfil its objectives:

Knowing Jesus better, making Jesus better known

St John's is a Bible believing church which seeks to glorify God - Father, Son and Holy Spirit - by:

- **Teaching** the word of God to help all ages grow in Christ
- **Praying and caring** for everyone within our church community
- **Sharing** the good news of Jesus Christ with our parish, our town and the world beyond

There is a commitment to continuing this work seven days a week, on and off site, for all ages and stages of life. This work involves the staff team and many volunteers who give hundreds of hours of their time every week. We are grateful and praise God for their dedication.

The PCC is aware of their legal duty to have regard to the public benefit guidance issued by the Charity Commission and, in particular, the supplementary guidance on charities for the advancement of religion.

To this end our Sunday gatherings and midweek meetings are open to all. And through the teaching of the Bible, prayer to and praise of God, we seek to encourage church members to live out their faith in the local community and their places of work. We seek to serve the local community through funerals, marriage preparation and weddings and baby and toddler groups.

In normal circumstances our church centre is used daily, particularly by children and young people attending clubs and activities which are open to all members of the parish, with or without any church connection and for many at no charge. There is a monthly meeting to welcome people from overseas.

Safeguarding

St John's is committed to safeguarding children, young people, victims/perpetrators of domestic abuse and vulnerable adults.

The PCC has adopted the Church of England's policies and best practice on safeguarding. A formal statement to adopt the House of Bishops' "Promoting a Safer Church; safeguarding policy statement" was agreed and signed by the PCC and Churchwardens.

Our parish safeguarding officer is Naomi Vallely supported by Sophie Matthews as her deputy.

Achievements and performance

In 2023 we were pleased to be able to have a full range of church activities following the end of the limitations on when and how we could meet resulting from the Coronavirus pandemic.

Church attendance

There were 326 names (2022: 320) on the Electoral Roll as at 31 December 2023.

In normal circumstances we gather each Sunday at 10.30am and 6.00pm.

Average Sunday attendance in the mornings was 315 adults and in addition 118 children under 14. There would also be about 150 people viewing the service online. This compares with 277 adults, with about 100 people online, and 102 children in 2022. In the evenings the average attendance was 46 with another five online (until the online provision stopped in July) compared to 42 with five online in 2022.

The preaching of the Bible, the word of God, is central to all our gatherings.

Review of the year

The PCC reaffirmed its desire to continue to work under the arrangements for alternative oversight which are now provided by the Right Rev Dr Rob Munro, Bishop of Ebbsfleet.

The PCC was represented at the ReNew Conference. There was continuing support for the Rochester Good Stewards Trust in lieu of the diocesan freewill offering as a means of providing financial support to like-minded churches.

We continue to make grants available to give young people experience of full time Christian ministry and training to develop their Bible handling and teaching skills.

Jonny and Ruth Pullar continued to lead our internationals' ministry, which again grew substantially in 2023, while also training at Cornhill.

Other important ministry leadership roles are filled by volunteers providing indispensable support for the mission of St John's.

Lauren Moate stepped down as communications and front of house coordinator to become women's ministry coordinator at Christ Church, Mayfair. Lauren's role has been split between Lucy Warriner as the new front of house coordinator with the communications work contracted out to draw on expert support where needed

Nora Akroyd decided to retire as our accounts administrator after many years of faithful service and has been replaced by Toby Chiu.

A significant proportion of church members belong to growth groups where they can study the Bible and enjoy fellowship. There are 21 home groups with some 211 members, nine women's groups with 100 members, seven men's groups with 66 members and a Bereans group for young adults developing their faith has 14 members.

Good quality music has been an important element of the Sunday gatherings and a large number of church members have contributed through playing instruments or singing. We are grateful for the contribution of their time and talent.

Financial review

The PCC gives praise and thanks to God for his provision over many years expressed through the generous giving of the church family.

Despite the challenging economic circumstances donations increased in 2023 but with an increasing level of activities we incurred additional expenditure resulting in a significant deficit for the year. In addition, work started on an extension to the vicarage the cost of which will be covered by our reserves. The PCC regard this as an important initiative to support the work of the incumbent and the mission of St John's.

While reserves are at a level to cover deficits in the short term the PCC is aware of the need to aim for a balanced annual budget. Rather than reducing activities the PCC would wish to see this achieved by an increase in giving by the church family.

The PCC has reviewed the charity's finances in light of the current economic conditions and considers that the charity is a going concern, a view that is also held by the independent examiner.

No legacy income was received in 2023 (2022: £9,000). We are grateful to church members who remember our ministry in their wills.

Reserves policy

The PCC has a policy of holding in reserve in the general fund, as far as it is able, between six and eight weeks' expenditure.

With the reserves currently available this policy can be followed.

Other designated funds are held to provide adequate reserves for repairs or major renovation of assets, including provision for the costs of repairs to buildings arising from quinquennial inspections.

Risk Policy

The PCC is aware of the continuing need to assess the major risks to which the church is exposed and be satisfied that systems are in place to mitigate exposure to the major risks. A risk register has been prepared and approved by the PCC. This is kept under review by the standing committee and presented annually to the PCC for approval.

During the year the major risks impacting upon the work of the church continued to be in the areas of governance, operational, financial, and public engagement. The handbook containing agreed policies and procedures on various areas is reviewed periodically.

The PCC continues to ensure that the legislation applicable to those working with children and young people is adhered to through the appointment of the Parish Safeguarding Officer working with the incumbent and the designated safeguarding leads on PCC.

The PCC regularly reviews the insurance policy wording to ensure adequate cover and compliance.

Structure, governance and management

St John's Church is situated in St John's Road, Tunbridge Wells. It is part of the Diocese of Rochester within the Church of England.

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules 2011.

The method of appointment of PCC members is set out in the Church Representation Rules. The Churchwardens, the Treasurer and others with specific responsibilities for matters requiring specialist knowledge are able to attend training courses offered by the Diocese or appropriate external bodies. Reading matter on relevant topics is circulated to PCC members.

The PCC can appoint a governor to St John's Church of England Primary School in Tunbridge Wells to serve alongside the incumbent. This role is currently held by Becky Wheaton. If, as is the position at present, the incumbent chooses not to act as a governor he can appoint a substitute and he has appointed John Neville to this role.

The APCM in 2023 was held on 23 April with some people attending in person and others online via Zoom. During 2023 the PCC met 10 times.

PCC members who served from 1 January 2023 until the date of this report were:

	<u>Term of Office</u>
Incumbent:	
The Rev Tom Nash (Chair)	Ex-Officio
Associate Vicar:	
The Rev Stephen Boon	Ex-Officio
Churchwardens:	
Mr Andy Bradshaw	Elected Annually
Mr Stephen Rigby	Elected Annually
General Synod Member	
Mr Andrew Smith	2021-2026
Diocesan Synod Member:	
Mr Stephen Howcroft	2021-2024
Deanery Synod Members:	
Mr James Akroyd	2023-2026
Mrs Liz Costain	2023-2026
Mrs Zara Stitson	2023-2026
Mrs Sue Taylor	2023-2026
Mr Steven Tunstead	2023-2026
Elected Members:	
Mr Tom Barker	2021-2024
Miss Claudia Chambers	2021-2024
Mr Tim Prideaux	2021-2024
Mrs Charissa Buggs	2021-2024
Mrs Ali Scoble	2023-2024
Mr John Finnis	2023-2026
Mr John McLernon	2023-2026
Mr David Watson	2023-2026
Mr Nick Prideaux (Lay Chair)	2023-2026
Mr Simon Curtis (Treasurer)	2022-2025
Mrs Hayley Watts	2022-2025

Mr Tony Whittome	2022-2025
Mrs Bid Case	2022-2025
Mr Peter Brown	2022-2025

In Attendance:

Mrs Angela Stromsoe/Mrs Helen Stone	Secretary
Miss Jenny Williams	Associate Minister for Women
Mr Jono Chalklin	Associate Minister for Youth
Mr Craig Hudson	Music Director

The following committees work under the authority of the PCC:

Standing Committee

This committee is required by law and meets 10 times each year to transact the PCC's business between meetings, subject to direction from the PCC. It advises the PCC on strategy relating to the mission of St John's. It oversees the general finances of St John's, monitoring income and expenditure, budgeting and co-ordinating an annual review of our Christian financial stewardship through planned giving to the church. It may authorise emergency expenditure up to £1,200 without the prior agreement of the PCC.

Mission Committee

The committee promotes mission, Christ's Great Commission, and supports church members and linked workers involved in full time outreach at home and abroad. They keep the church family regularly updated and encourage prayer, giving and practical support for St John's mission workers. They will assist the incumbent in offering guidance to those considering Christian service, whether short or long term and the PCC in undertaking reviews, in line with our objectives, of those who receive grants from the PCC.

Estates Committee

The committee has oversight of the regular maintenance and improvement of the church site and other properties owned by the PCC, and responsibility for properties leased by the PCC. Members act as clerk of works in the supervision of work done on site.

Human Resources Committee

The committee deals with recruitment, employment, organisation and development of lay staff. The requirements for pension auto-enrolment have been met. All eligible staff are enrolled in "The People's Pension". The staff handbook is maintained and updated as required. A staff appraisal system is in operation and yearly reviews take place

Safeguarding Committee

The committee advises the PCC on carrying out its safeguarding responsibilities including ensuring that appropriate policies are in place, the recruitment process for staff and volunteers takes full account of safeguarding issues including that DBS checks are undertaken and kept updated, and that relevant people undergo appropriate safeguarding training.

Preparation of report and accounts

The PCC is responsible for preparing the Parochial Church Council's report and the accounts in accordance with applicable law and United Kingdom accounting standards.

The law applicable to charities in England and Wales requires the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these accounts, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Approved by the PCC and signed on its behalf by:

Nicholas Prideaux
Lay Chair

.....
NB Prideaux

Date

.....
22 April 2024

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**INDEPENDENT EXAMINER'S REPORT****TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St John, Tunbridge Wells for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Hale

Steve Hale FCA, FCCA
For and on behalf of Perrys Audit Limited

Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR 3rd June 2024

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£	£
Income from:						
Donations and legacies	3	500,795	-	24,455	525,250	498,681
Charitable activities	3	84,578	-	-	84,578	49,910
Investments	3	-	8,090	-	8,090	2,708
Total income		<u>585,373</u>	<u>8,090</u>	<u>24,455</u>	<u>617,918</u>	<u>551,299</u>
		<i>[2022: £530,453]</i>	<i>[2022: £11,708]</i>	<i>[2022: £9,138]</i>	<i>[2022: £551,299]</i>	
Expenditure on:						
Charitable activities	4	<u>720,675</u>	<u>5,176</u>	<u>17,268</u>	<u>743,119</u>	<u>577,118</u>
Total resources expended		<u>720,675</u>	<u>5,176</u>	<u>17,268</u>	<u>743,119</u>	<u>577,118</u>
		<i>[2022: £563,011]</i>	<i>[2022: £4,410]</i>	<i>[2022: £9,697]</i>	<i>[2022: £577,118]</i>	
Gain/losses on revaluation of fixed assets	8,9	12,405	-	-	12,405	38,130
		<i>[2022: -£11,870]</i>	<i>[2022: £50,000]</i>	<i>[2022: £nil]</i>	<i>[2022: £38,130]</i>	
Net incoming resources before transfers		<u>-122,897</u>	<u>2,914</u>	<u>7,187</u>	<u>-112,796</u>	<u>12,311</u>
		<i>[2022: -£44,428]</i>	<i>[2022: (£57,928)]</i>	<i>[2022: -£559]</i>	<i>[2022: £12,311]</i>	
Gross transfers between funds		122,897	-122,897	-	-	-
		<i>[2022: (£54,428)]</i>	<i>[2022: £54,428]</i>			
Net movement in funds		<u>0</u>	<u>-119,983</u>	<u>7,187</u>	<u>-112,796</u>	<u>12,311</u>
		<i>[2022: £10,000]</i>	<i>[2022: £2,870]</i>	<i>[2022: -£559]</i>	<i>[2022: £12,311]</i>	
Fund balances at 1.1.23		90,000	1,651,466	1,625	1,743,091	1,730,780
Fund balances at 31.12.23		<u>90,000</u>	<u>1,531,483</u>	<u>8,812</u>	<u>1,630,295</u>	<u>1,743,091</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

BALANCE SHEET

AS AT 31ST DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		773,420		772,127
Investments	9		711,337		698,932
			<u>1,484,757</u>		<u>1,471,059</u>
Current assets					
Stocks	10	2,885		1,158	
Debtors	11	23,028		28,743	
Cash at bank and in hand		<u>218,938</u>		<u>277,073</u>	
		244,851		306,974	
Creditors: amounts falling due within one year					
	12	99,313		34,942	
Net current assets			145,538		272,032
Net assets			<u>1,630,295</u>		<u>1,743,091</u>
Funds					
Unrestricted funds	15		90,000		90,000
Designated funds (unrestricted)	15		1,531,483		1,651,466
Restricted funds	15		8,812		1,625
			<u>1,630,295</u>		<u>1,743,091</u>

For the financial year ended 31 December 2023 the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 144(2); the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Parochial Church Council and authorised for issue on 22 April 2024 and are signed on its behalf by:

N. Prideaux
Lay Chairman

N. Prideaux

S. Curtis
Treasurer

S. Curtis

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities				
Cash (absorbed by)/generated from operations		(59,756)		(21,079)
Investing activities				
Purchase of tangible fixed assets	(6,469)		(9,948)	
Interest received	<u>8,090</u>		<u>2,708</u>	
Net generated from/(used in) investing activities		1,621		-7,240
Net increase in cash and cash equivalents		<u>(58,135)</u>		<u>(28,319)</u>
Cash and cash equivalents at beginning of year		277,073		305,392
Cash and cash equivalents at end of year		<u><u>218,938</u></u>		<u><u>277,073</u></u>
Relating to:				
Bank balances and short term deposits		<u><u>218,938</u></u>		<u><u>277,073</u></u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

At the time of approving the accounts, the PCC has a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. They comprise:

- General fund: the main fund which is used for supporting mission, clergy and staff costs, youth work, other outreach and support activities and the day to day running and administration of the Church.
- Designated funds: funds designated by the PCC for a particular purpose:
- Legacy: for capital expenditure and long term projects;
- Repair fund held by Diocese: for repairs to the Church, Church Centre, 112 Stephen's Road and 12 St David's Road;
- Maintenance: for redecoration and maintenance of the Church and Church Centre;
- Capital Fund - Property: holds the capital value and refurbishment costs of 112 Stephen's Road and 12 St David's Road.

Restricted funds represent funds of the PCC which have been received with restrictions so that they may only be used by the PCC for the purpose stated:

- Voluntary income: received for specific purposes;
- Christian holiday bursary fund: received for bursaries for Christian youth camps.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income from letting Church premises is recognised when the rent is due.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

Income from investments

Dividends and interest are accounted for when due and tax recoverable is recognised in the same accounting period.

Fair Value Gains and losses on investments

Realised gains or losses are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants

Grants and donations are accounted for when paid or when awarded if a binding obligation is created.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost (or deemed cost) or valuation, net of depreciation and any impairment losses.

Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011. The Church Centre is attached to the Church and falls within this exclusion. Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure incurred during the year on consecrated or beneficed buildings and moveable Church furnishings, whether maintenance or improvement, is written off.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are shown at deemed cost, which is their valuation in the accounts upon transition to FRS 102, and consists of 112 Stephen's Road, Tunbridge Wells. The property is maintained to a level where its residual value is at least equal to its net book value and any depreciation would therefore be immaterial. Annual impairment reviews are carried out to confirm this.

Fixtures, fittings and equipment

Depreciation is provided on fixtures, fittings and equipment at 20% per annum on cost to write them off over their expected useful lives. Individual items (unless part of a larger capital expenditure programme) with a purchase price of less than £250 are written off in the period in which they are purchased.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1.7 Fixed asset investments

Fixed asset investments include investment property (12 St David's Road Tunbridge Wells) and COIF investments. Investment property is property rented to third parties. Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value, which is the estimated net selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

For non-clergy, the regulations relating to auto-enrolment have been met by enrolling all eligible staff in "The People's Pension" - a defined contribution scheme. The pension costs are accounted for on the basis of contributions payable for the year.

For clergy paid by the Diocese, the Diocese has responsibility for any pension shortfall. For clergy paid by the PCC, there is exemption from pension liabilities as a "minor responsible body".

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2. Related party transactions

The vicar and associate vicar are trustees on an ex-officio basis. The vicar receives a stipend from the Diocese of Rochester.

The associate vicar is seconded on a part time basis from Proclamation Trust with the PCC covering the cost.

No other trustee received any remuneration or benefits or claimed any expenses for their work as trustees (2022 none).

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
3. Income					
Donations and gifts					
Gift aid donations	345,882	-	17,042	362,924	341,536
Income tax recoverable	91,203	-	3,073	94,276	82,121
Other planned giving	54,359	-	4,340	58,699	54,097
Collections and specific donations	1,050	-	-	1,050	11,927
Other income	8,301	-	-	8,301	-
	<u>500,795</u>	<u>-</u>	<u>24,455</u>	<u>525,250</u>	<u>489,681</u>
Legacies receivable	-	-	-	-	9,000
Charitable activities					
Church activities	34,914	-	-	34,914	18,092
Fees	1,485	-	-	1,485	1,002
Hire of Church, Church Centre, and other church properties	48,179	-	-	48,179	30,816
	<u>84,578</u>	<u>-</u>	<u>-</u>	<u>84,578</u>	<u>49,910</u>
Investment income					
Dividends and interest	-	8,090	-	8,090	2,708
Total income	<u>585,373</u>	<u>8,090</u>	<u>24,455</u>	<u>617,918</u>	<u>551,299</u>
2022	[£530,453]	[£11,708]	[£9,138]	[£551,299]	

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
4. Expenditure - Charitable activities					
Staff costs	333,051	-	-	333,051	284,290
Depreciation	-	5,176	-	5,176	4,410
Training	29,673	-	-	29,673	31,703
Ministry expenses	7,017	-	-	7,017	10,903
Printing and stationery	5,163	-	-	5,163	4,792
Telephone and postage	3,068	-	-	3,068	2,301
Running expenses	103,200	-	-	103,200	89,255
Cost of services	5,199	-	-	5,199	5,263
Other ministry costs	40,533	-	1,072	41,605	26,386
Other property costs	103,963	-	-	103,963	22,480
Insurance	13,971	-	-	13,971	11,832
Bank charges	1,535	-	-	1,535	1,091
Legal fees	-	-	-	-	672
Grants (note 5)	70,664	-	16,196	86,860	78,204
Governance costs (note 6)	3,638	-	-	3,638	3,536
	<u>720,675</u>	<u>5,176</u>	<u>17,268</u>	<u>743,119</u>	<u>577,118</u>
2022	[£563,011]	[£4,410]	[£9,697]	[£577,118]	

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
5. Grants payable					
The Cross Teach Trust	9,122	-	-	9,122	8,208
Overseas Missionary Fellowship	9,368	-	-	9,368	6,707
People International	16,187	-	-	16,187	12,671
WEC International	7,622	-	-	7,622	6,707
Proclamation Trust	4,400	-	-	4,400	8,840
UCCF	-	-	-	-	3,341
Crosslinks	8,565	-	-	8,565	7,622
TW Street Pastors	250	-	-	250	550
The Christian Institute	250	-	-	250	550
True Freedom Trust	500	-	-	500	550
C of E Evangelical Council	1,000	-	-	1,000	550
Renew	1,000	-	-	1,000	250
Annabelle Taylor	400	-	-	400	-
London City Mission	-	-	5,099	5,099	6,056
GAFCON	-	-	-	-	550
Operation Mobilisation Ukraine	-	-	-	-	3,027
Rochester Good Stewards	12,000	-	-	12,000	12,000
Rochester Diocese	-	-	-	-	25
Church Family Support Fund	-	-	6,041	6,041	-
Release International	-	-	5,056	5,056	-
	<u>70,664</u>	<u>0</u>	<u>16,196</u>	<u>86,860</u>	<u>78,204</u>
2022	[£69,096]	[£nil]	[£9,108]	[£78,204]	

Nick Prideaux is a trustee of People International, John McLernon and Andrew Smith are members of the C of E Evangelical Council, John McLernon is an employee of Crosslinks, Stephen Boon was a trustee of Crosslinks, Stephen Rigby was a trustee of UCCF, and Simon Curtis is a trustee of TW Street Pastors. Each of them abstained from any discussion and voting concerning donations to their respective organisations.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

6. Governance costs	2023	2022
	£	£
Accountancy	1,872	1,813
Independent examiner's fees	1,002	971
Other governance costs	764	752
	<u>3,638</u>	<u>3,536</u>

7. Employees

The average number of persons employed by the charity during the year was:

	2023	2022
Ministry staff (full time equivalent)	4.17	3.25
Enabling staff (full time equivalent)	3.5	4
	<u>7.67</u>	<u>7.3</u>

Their aggregate remuneration comprised:

Stipends, salaries and associated costs	320,518	273,000
Pension contributions (non-stipend staff)	12,533	11,290
	<u>333,051</u>	<u>284,290</u>

These figures include the vicar and associate vicar who are employed by the Diocese of Rochester and Proclamation Trust respectively, but the costs of employment are met by St John's.

Ministry trainees are offered training at Cornhill, provided with an accommodation allowance and a small living allowance. They are not employees and are not included in the above figures.

8. Tangible fixed assets	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost/valuation			
At 1 January 2023	760,000	184,489	944,489
Additions	-	6,469	6,469
Revaluation	-	-	-
At 31 December 2023	<u>760,000</u>	<u>190,958</u>	<u>950,958</u>
Depreciation and impairment			
At 1 January 2023	-	172,362	172,362
Depreciation charged in the year	-	5,176	5,176
At 31 December 2023	<u>-</u>	<u>177,538</u>	<u>177,538</u>
Carrying amount			
At 31 December 2023	<u>760,000</u>	<u>13,420</u>	<u>773,420</u>
At 31 December 2022	<u>760,000</u>	<u>12,127</u>	<u>772,127</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

9. Fixed asset investments	Investment	COIF	Total	Total
	Property investment			
	2023	2023	2023	2022
	£	£	£	£
Market value at 1 January 2022	590,000	108,932	698,932	695,802
Change in the year	0	12,405	12,405	3,130
Market value at 31 December 2022	<u>590,000</u>	<u>121,337</u>	<u>711,337</u>	<u>698,932</u>
Historical cost	-	24,035	24,035	24,035

10. Stocks	2023	2022
	£	£
Book stock held	<u>2,885</u>	<u>1,158</u>

11. Debtors	2023	2022
	£	£
Gift aid debtor	7,543	11,849
Prepayments and accrued income	<u>15,485</u>	<u>16,894</u>
	<u>23,028</u>	<u>28,743</u>

12. Creditors - amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	3,795	3,863
Trade creditors	48,447	25,268
Accruals and deferred income	<u>47,071</u>	<u>5,811</u>
	<u>99,313</u>	<u>34,942</u>

13. Financial commitments, guarantees and contingent liabilities

St John's School Site Trustees (the incumbent and churchwardens)

The Trustees of the St John's Infant School site made a contribution to the costs of the Church Centre and 12 St David's Road Tunbridge Wells. If either property is ever sold, a proportion of the proceeds will be repaid to the Trust.

14. Cash generated from operations	2023	2022
	£	£
Surplus/(deficit) for the year	(112,796)	12,311
Adjustments for:		
Investment income recognised in the SOFA	(8,090)	(2,708)
Fair value gains and losses on investments	(12,405)	(38,130)
Depreciation of tangible fixed assets	5,176	4,410
Movements in working capital:		
Change in stocks	(1,727)	(156)
Change in debtors	5,715	(2,933)
Change in creditors	<u>64,371</u>	<u>6,127</u>
Cash absorbed by operations	<u>(59,756)</u>	<u>(21,079)</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

15. Funds	Balance at 1.1.23	Income	Expense	Investment gain	Transfers	Balance at 31.12.23
Unrestricted funds						
General fund	90,000	585,373	(720,675)	12,405	122,897	90,000
Designated funds (unrestricted)						
Legacy fund	165,059	5,364	-	-	-91,747	78,676
Repair funds at Diocese	92,869	2,726	-	-	-37,619	57,976
Maintenance fund	31,411	-	-	-	-	31,411
Capital fund	1,362,127	-	(5,176)	-	6,469	1,363,420
Total designated funds	1,651,466	8,090	(5,176)	-	-122,897	1,531,483
Total unrestricted funds	1,741,466	593,463	(725,851)	12,405	-	1,621,483
Restricted funds						
Special collections	138	10,155	(10,155)	-	-	138
Church Family Support Fund	-	13,050	(6,041)	-	-	7,009
Christian holiday bursary fund	487	1,250	(1,072)	-	-	665
Repairs fund	1,000	-	-	-	-	1,000
Total restricted funds	1,625	24,455	(17,268)	-	-	8,812
Total funds	1,743,091	617,918	(743,119)	12,405	-	1,630,295

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JOHN, TUNBRIDGE WELLS**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

St John's Church Office, Amherst Road, Tunbridge Wells, Kent TN4 9LG

Charity Registration No. 1132603

Aims and purpose

St John's, Tunbridge Wells Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting the whole mission of the Church in the parish.

In addition, the PCC, as trustees for the registered charity, is specifically responsible for the proper management of the church's resources, appointment of staff and maintenance of the church and church centre complex of St John's, Amherst Road, Tunbridge Wells.

Objectives and activities

The primary object is the promotion of the Gospel of our Lord Jesus Christ. The PCC has adopted a mission statement to express its objectives, help guide its decision making and allocate resources to activities which will support and help to fulfil its objectives:

Knowing Jesus better, making Jesus better known

St John's is a Bible believing church which seeks to glorify God - Father, Son and Holy Spirit - by:

- **Teaching** the word of God to help all ages grow in Christ
- **Praying and caring** for everyone within our church community
- **Sharing** the good news of Jesus Christ with our parish, our town and the world beyond

There is a commitment to continuing this work seven days a week, on and off site, for all ages and stages of life. This work involves the staff team and many volunteers who give hundreds of hours of their time every week. We are grateful and praise God for their dedication.

The PCC is aware of their legal duty to have regard to the public benefit guidance issued by the Charity Commission and, in particular, the supplementary guidance on charities for the advancement of religion.

To this end our Sunday gatherings and midweek meetings are open to all. And through the teaching of the Bible, prayer to and praise of God, we seek to encourage church members to live out their faith in the local community and their places of work. We seek to serve the local community through funerals, marriage preparation and weddings and baby and toddler groups.

In normal circumstances our church centre is used daily, particularly by children and young people attending clubs and activities which are open to all members of the parish, with or without any church connection and for many at no charge. There is a monthly meeting to welcome people from overseas.

Safeguarding

St John's is committed to safeguarding children, young people, victims/perpetrators of domestic abuse and vulnerable adults.

The PCC has adopted the Church of England's policies and best practice on safeguarding. A formal statement to adopt the House of Bishops' "Promoting a Safer Church; safeguarding policy statement" was agreed and signed by the PCC and Churchwardens.

Our parish safeguarding officer is Naomi Vallely.

Achievements and performance

In 2022 we were pleased to be able to have a full range of church activities following the end of the limitations on when and how we could meet resulting from the Coronavirus pandemic.

Church attendance

There were 320 names (2021: 295) on the Electoral Roll as at 31 December 2022.

In normal circumstances we gather each Sunday at 10.30am and 6.00pm.

Average Sunday attendance in the mornings was 277 adults and in addition 102 children under 14. There would also be about 100 people viewing the service online. This compares with 240 adults, with about 80 people online, and 81 children as Covid restrictions relaxed in 2021. In the evenings the average attendance was 42 with another five online compared to 35 with 15 online in 2021.

The preaching of the Bible, the word of God, is central to all our gatherings.

Review of the year

The PCC reaffirmed its desire to continue to work under the oversight of the Right Rev Rod Thomas, Bishop of Maidstone. Rod retired during the year and we are grateful for support he has provided to us during his term of office. In 2023 his duties will be undertaken by the Bishop of Ebbsfleet.

As reported last year, Rev Stephen Boon was appointed as associate vicar and he started his work with us in September. Stephen will share his time between St John's and Proclamation Trust.

The PCC was represented at the ReNew Conference. There was continuing support for the Rochester Good Stewards Trust in lieu of the diocesan freewill offering as a means of providing financial support to like-minded churches.

Ali Scoble and Sue Sharland stepped down from their roles as pastoral care co-ordinator and receptionist, respectively, and we are grateful to them both for their many years of faithful service.

We continue to make grants available to give young people experience of full time Christian ministry and training to develop their Bible handling and teaching skills.

Lauren Moate completed a second year of training at Cornhill while also supporting the women's ministry. Lauren has subsequently taken on the role of Communications & Front of House Coordinator.

Jonny and Ruth Pullar continued to lead our internationals' ministry, which grew substantially in 2022, while also training at Cornhill.

Ministry for different groups within the church family has returned to a full level of activity. A significant proportion of church members belong to small groups. There are 19 home groups with some 175 members, nine women's groups with 90 members, six men's groups with 45 members and a Bereans group for young adults developing their faith has 14 members.

Good quality music has been an important element of the Sunday gatherings and a large number of church members have contributed through playing instruments or singing. We are grateful for the contribution of their time and talent.

Financial review

The PCC gives praise and thanks to God for his provision over many years expressed through the generous giving of the church family.

Despite the challenging economic circumstances donations increased in 2022 but as we returned to a full level of activities we incurred additional expenditure resulting in a small deficit for the year.

While reserves are at a level to cover deficits in the short term the PCC is aware of the need to aim for a balanced annual budget with the reserves made available for new ministry initiatives.

The PCC has reviewed the charity's finances in light of the current economic conditions and considers that the charity is a going concern, a view that is also held by the independent examiner.

Legacy income in 2022 was £9,000 (2021: £52). We are grateful to church members who remember our ministry in their wills.

Reserves policy

The PCC has a policy of holding in reserve in the general fund, as far as it is able, between six and eight weeks' expenditure.

With the reserves currently available this policy can be followed.

Other designated funds are held to provide adequate reserves for repairs or major renovation of assets, including provision for the costs of repairs to buildings arising from quinquennial inspections.

Risk Policy

The PCC is aware of the continuing need to assess the major risks to which the church is exposed and be satisfied that systems are in place to mitigate exposure to the major risks. A risk register has been prepared and approved by the PCC. This will be kept under regular review by the standing committee and presented annually to the PCC for approval.

During the year the major risks impacting upon the work of the church continued to be in the areas of governance, operational, financial, and public engagement. The handbook containing agreed policies and procedures on various areas is reviewed periodically.

The PCC continues to ensure that the legislation applicable to those working with children and young people is adhered to through the appointment of the Parish Safeguarding Officer working with the incumbent and the newly appointed safeguarding leads on PCC.

The PCC regularly reviews the insurance policy wording to ensure adequate cover and compliance.

Structure, governance and management

St John's Church is situated in St John's Road, Tunbridge Wells. It is part of the Diocese of Rochester within the Church of England.

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules 2011.

The method of appointment of PCC members is set out in the Church Representation Rules. The Churchwardens, the Treasurer and others with specific responsibilities for matters requiring specialist knowledge are able to attend training courses offered by the Diocese or appropriate external bodies. Reading matter on relevant topics is circulated to PCC members.

The PCC can appoint a governor to St John's Church of England Primary School in Tunbridge Wells to serve alongside the incumbent. This role is currently held by Becky Wheaton. If, as is the position at present, the incumbent chooses not to act as a governor he can appoint a substitute and he has appointed John Neville to this role.

The APCM in 2022 was held on 27 April with some people attending in person and others online via Zoom. During 2022 the PCC met 10 times.

PCC members who served from 1 January 2022 until the date of this report were:

	<u>Term of Office</u>
Incumbent:	
The Rev Tom Nash (Chairman)	Ex-Officio
Associate Vicar:	
The Rev Stephen Boon	Ex-Officio From Sept 2021
Churchwardens:	
Mr Andy Bradshaw	Elected Annually
Mr Stephen Rigby	Elected Annually
General Synod Member	
Mr Andrew Smith	2021-2026
Diocesan Synod Member:	
Mr Stephen Howcroft	2021-2024
Deanery Synod Members:	
Mr John Finnis	2020-2023
Mr Tom Barker	2022-2023
Mr Tim Prideaux	2022-2023
Mr Simon Curtis	2022-2023
Mr Nick Prideaux	2022-2023
Elected Members:	
Mr Tom Barker	2021-2024
Miss Claudia Chambers	2021-2024
Mr Tim Prideaux	2021-2024
Mrs Charissa Buggs	2021-2024
Mr Bramwel Kibara	2020-2023
Mr John McLernon	2020-2023
Mrs Alice Nurden	2020-2023
Mr Nick Prideaux	2020-2023
Mr Simon Curtis	2022-2025
Mrs Hayley Watts	2022-2025

Mr Tony Whittome	2022-2025
Mrs Bid Case	2022-2025
Mr Peter Brown	2022-2025

In Attendance:

Mrs Angela Stromsoe	Secretary
Miss Jenny Williams	Associate Minister for Women
Mr Jono Chalkin	Associate Minister for Youth

The following committees work under the authority of the PCC:

Standing Committee

This committee is required by law and meets 10 times each year to transact the PCC's business between meetings, subject to direction from the PCC. It advises the PCC on strategy relating to the mission of St John's. It oversees the general finances of St John's, monitoring income and expenditure, budgeting and co-ordinating an annual review of our Christian financial stewardship through planned giving to the church. It may authorise emergency expenditure up to £1,200 without the prior agreement of the PCC.

Mission Committee

The committee promotes mission, Christ's Great Commission, and supports church members and linked workers involved in full time outreach at home and abroad. They keep the church family regularly updated and encourage prayer, giving and practical support for St John's mission workers. They will assist the incumbent in offering guidance to those considering Christian service, whether short or long term and the PCC in undertaking reviews, in line with our objectives, of those who receive grants from the PCC.

Estates Committee

The committee has oversight of the regular maintenance and improvement of the church site and other properties owned by the PCC, and responsibility for properties leased by the PCC. Members act as clerk of works in the supervision of work done on site.

Human Resources Committee

The committee deals with recruitment, employment, organisation and development of lay staff. The requirements for pension auto-enrolment have been met. All eligible staff are enrolled in "The People's Pension". The staff handbook is maintained and updated as required. A staff appraisal system is in operation and yearly reviews take place

Safeguarding Committee

The committee advises the PCC on carrying out its safeguarding responsibilities including ensuring that appropriate policies are in place, the recruitment process for staff and volunteers takes full account of safeguarding issues including that DBS checks are undertaken and kept updated, and that relevant people undergo appropriate safeguarding training.

Preparation of report and accounts

The PCC is responsible for preparing the Parochial Church Council's report and the accounts in accordance with applicable law and United Kingdom accounting standards.

The law applicable to charities in England and Wales requires the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these accounts, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Approved by the PCC and signed on its behalf by:

Nicholas Prideaux
Lay Chair

Date

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**INDEPENDENT EXAMINER'S REPORT****TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St John, Tunbridge Wells for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Hale FCA, FCCA
For and on behalf of Perrys Audit Limited

Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£	£
Income from:						
Donations and legacies	3	480,543	9,000	9,138	498,681	486,059
Charitable activities	3	49,910	-	-	49,910	40,282
Investments	3	-	2,708	-	2,708	1,131
Total income		<u>530,453</u>	<u>11,708</u>	<u>9,138</u>	<u>551,299</u>	<u>527,472</u>
		<i>[2021: £515,813]</i>	<i>[2021: £1,183]</i>	<i>[2021: £10,476]</i>	<i>[2021: £527,472]</i>	
Expenditure on:						
Charitable activities	4	<u>563,011</u>	<u>4,410</u>	<u>9,697</u>	<u>577,118</u>	<u>537,177</u>
Total resources expended		<u>563,011</u>	<u>4,410</u>	<u>9,697</u>	<u>577,118</u>	<u>537,177</u>
		<i>[2021: £523,920]</i>	<i>[2021: £3,681]</i>	<i>[2021: £9,576]</i>	<i>[2021: £537,177]</i>	
Gain/losses on revaluation of fixed assets	8,9	-11,870	50,000	-	38,130	141,983
		<i>[2021: £16,983]</i>	<i>[2021: £125,000]</i>	<i>[2021: £nil]</i>	<i>[2021: £141,983]</i>	
Net incoming resources before transfers		-44,428	57,298	-559	12,311	132,278
		<i>[2021: £8,876]</i>	<i>2021: (£122,502)</i>	<i>[2021: £900]</i>	<i>[2021: -(£132,278)]</i>	
Gross transfers between funds		54,428	-54,428	-	-	-
		<i>[2021: (-£8,876)]</i>	<i>[2021: £8,876]</i>			
Net movement in funds		<u>10,000</u>	<u>2,870</u>	<u>-559</u>	<u>12,311</u>	<u>132,278</u>
		<i>[2021: £nil]</i>	<i>2021: (£131,378)</i>	<i>[2021: £900]</i>	<i>[2021: (£132,278)]</i>	
Fund balances at 1.1.22		80,000	1,648,596	2,184	1,730,780	1,598,502
Fund balances at 31.12.22		<u>90,000</u>	<u>1,651,466</u>	<u>1,625</u>	<u>1,743,091</u>	<u>1,730,780</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

BALANCE SHEET

AS AT 31ST DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		772,127		731,589
Investments	9		<u>698,932</u>		<u>695,802</u>
			1,471,059		1,427,391
Current assets					
Stocks	10	1,158		1,002	
Debtors	11	28,743		25,810	
Cash at bank and in hand		<u>277,073</u>		<u>305,392</u>	
		306,974		332,204	
Creditors: amounts falling due within one year					
	12	34,942		28,815	
Net current assets			272,032		303,389
Net assets			<u><u>1,743,091</u></u>		<u><u>1,730,780</u></u>
Funds					
Unrestricted funds	15		90,000		80,000
Designated funds (unrestricted)	15		1,651,466		1,648,596
Restricted funds	15		<u>1,625</u>		<u>2,184</u>
			<u><u>1,743,091</u></u>		<u><u>1,730,780</u></u>

For the financial year ended 31 December 2022 the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 144(2); the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Parochial Church Council and authorised for issue on 17 April 2023 and are signed on its behalf by:

N. Prideaux
Lay Chairman

S.Curtis
Treasurer

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities				
Cash (absorbed by)/generated from operations		(21,079)		(2,476)
Investing activities				
Purchase of tangible fixed assets	(9,948)		(480)	
Interest received	<u>2,708</u>		<u>1,131</u>	
Net generated from/(used in) investing activities		-7,240		651
Net increase in cash and cash equivalents		<u>(28,319)</u>		<u>(1,825)</u>
Cash and cash equivalents at beginning of year		305,392		307,217
Cash and cash equivalents at end of year		<u><u>277,073</u></u>		<u><u>305,392</u></u>
Relating to:				
Bank balances and short term deposits		<u><u>277,073</u></u>		<u><u>305,392</u></u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in September 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

At the time of approving the accounts, the PCC has a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. They comprise:

- General fund: the main fund which is used for supporting mission, clergy and staff costs, youth work, other outreach and support activities and the day to day running and administration of the Church.
- Designated funds: funds designated by the PCC for a particular purpose:
- Legacy: for capital expenditure and long term projects;
- Repair fund held by Diocese: for repairs to the Church, Church Centre, 112 Stephen's Road and 12 St David's Road;
- Maintenance: for redecoration and maintenance of the Church and Church Centre;
- Capital Fund - Property: holds the capital value and refurbishment costs of 112 Stephen's Road and 12 St David's Road.

Restricted funds represent funds of the PCC which have been received with restrictions so that they may only be used by the PCC for the purpose stated:

- Voluntary income: received for specific purposes;
- Christian holiday bursary fund: received for bursaries for Christian youth camps.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income from letting Church premises is recognised when the rent is due.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

Income from investments

Dividends and interest are accounted for when due and tax recoverable is recognised in the same accounting period.

Fair Value Gains and losses on investments

Realised gains or losses are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants

Grants and donations are accounted for when paid or when awarded if a binding obligation is created.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost (or deemed cost) or valuation, net of depreciation and any impairment losses.

Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011. The Church Centre is attached to the Church and falls within this exclusion. Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure incurred during the year on consecrated or beneficed buildings and moveable Church furnishings, whether maintenance or improvement, is written off.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are shown at deemed cost, which is their valuation in the accounts upon transition to FRS 102, and consists of 112 Stephen's Road, Tunbridge Wells. The property is maintained to a level where its residual value is at least equal to its net book value and any depreciation would therefore be immaterial. Annual impairment reviews are carried out to confirm this.

Fixtures, fittings and equipment

Depreciation is provided on fixtures, fittings and equipment at 20% per annum on cost to write them off over their expected useful lives. Individual items (unless part of a larger capital expenditure programme) with a purchase price of less than £250 are written off in the period in which they are purchased.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1.7 Fixed asset investments

Fixed asset investments include investment property (12 St David's Road Tunbridge Wells) and COIF investments. Investment property is property rented to third parties. Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value, which is the estimated net selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

For non-clergy, the regulations relating to auto-enrolment have been met by enrolling all eligible staff in "The People's Pension" - a defined contribution scheme. The pension costs are accounted for on the basis of contributions payable for the year.

For clergy paid by the Diocese, the Diocese has responsibility for any pension shortfall. For clergy paid by the PCC, there is exemption from pension liabilities as a "minor responsible body".

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2. Related party transactions

The vicar and associate vicar are trustees on an ex-officio basis. The vicar receives a stipend from the Diocese of Rochester.

The associate vicar is seconded on a part time basis from Proclamation Trust with the PCC covering the cost.

No other trustee received any remuneration or benefits or claimed any expenses for their work as trustees (2021 none).

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
3. Income					
Donations and gifts					
Gift aid donations	341,536	-	-	341,536	335,622
Income tax recoverable	80,550	-	1,571	82,121	84,221
Other planned giving	54,097	-	-	54,097	49,748
Collections and specific donations	4,360	-	7,567	11,927	9,687
Other income (Job Retention Scheme Grant)	-	-	-	-	6,729
	<u>480,543</u>	<u>-</u>	<u>9,138</u>	<u>489,681</u>	<u>486,007</u>
Legacies receivable	-	9,000	-	9,000	52
Charitable activities					
Church activities	18,092	-	-	18,092	10,116
Fees	1,002	-	-	1,002	649
Hire of Church, Church Centre, and other church properties	30,816	-	-	30,816	29,517
	<u>49,910</u>	<u>-</u>	<u>-</u>	<u>49,910</u>	<u>40,282</u>
Investment income					
Dividends and interest	-	2,708	-	2,708	1,131
Total income	<u>530,453</u>	<u>11,708</u>	<u>9,138</u>	<u>551,299</u>	<u>527,472</u>
2021	[£515,813]	[£1,183]	[£10,476]	[£527,472]	

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
4. Expenditure - Charitable activities					
Staff costs	284,290	-	-	284,290	263,876
Depreciation	-	4,410	-	4,410	3,681
Training	31,703	-	-	31,703	18,132
Ministry expenses	10,903	-	-	10,903	7,038
Printing and stationery	4,792	-	-	4,792	3,574
Telephone and postage	2,301	-	-	2,301	2,716
Running expenses	89,255	-	-	89,255	79,863
Cost of services	5,263	-	-	5,263	4,890
Other ministry costs	25,797	-	589	26,386	12,776
Other property costs	22,480	-	-	22,480	44,657
Insurance	11,832	-	-	11,832	12,289
Bank charges	1,091	-	-	1,091	811
Legal fees	672	-	-	672	-
Grants (note 5)	69,096	-	9,108	78,204	79,772
Governance costs (note 6)	3,536	-	-	3,536	3,102
	<u>563,011</u>	<u>4,410</u>	<u>9,697</u>	<u>577,118</u>	<u>537,177</u>
2021	[£523,920]	[£3,681]	[£9,576]	[£537,177]	
5. Grants payable					
	£	£	£	£	£
The Cross Teach Trust	8,208	-	-	8,208	8,098
Overseas Missionary Fellowship	6,707	-	-	6,707	6,597
People International	12,671	-	-	12,671	7,497
South American Mission Society	-	-	-	-	3,123
WEC International	6,707	-	-	6,707	6,597
Proclamation Trust	8,840	-	-	8,840	6,690
UCCF	3,341	-	-	3,341	6,597
Crosslinks	7,622	-	-	7,622	7,497
TW Street Pastors	550	-	-	550	500
The Christian Institute	550	-	-	550	500
True Freedom Trust	550	-	-	550	500
C of E Evangelical Council	550	-	-	550	500
Renew	250	-	-	250	-
Gifts to leavers	-	-	-	-	3,394
Crosslinks	-	-	-	-	3,532
Fegans	-	-	-	-	1,325
London City Mission	-	-	6,056	6,056	1,325
GAFCON	550	-	-	550	-
Operation Mobilisation Ukraine	-	-	3,027	3,027	-
Rochester Good Stewards	12,000	-	-	12,000	15,000
Bishop Lines	-	-	-	-	500
Rochester Diocese	-	-	25	25	-
	<u>69,096</u>	<u>-</u>	<u>9,108</u>	<u>78,204</u>	<u>79,772</u>
2021	[£70,196]	[£nil]	[£9,576]	[£79,772]	

Nick Prideaux is a trustee of People International, John McLernon is a member of the C of E Evangelical Council and an employee of Crosslinks, Stephen Boon was a trustee of Crosslinks, Stephen Rigby is a trustee of UCCF and Simon Curtis is a trustee of TW Street Pastors.

Each of them abstained from any discussion and voting concerning donations to their respective organisations.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

6. Governance costs	2022	2021
	£	£
Accountancy	1,813	1,778
Independent examiner's fees	971	952
Other governance costs	752	372
	<u>3,536</u>	<u>3,102</u>

7. Employees

The average monthly number of persons employed by the charity during the year was:

	2022	2021
Bible teaching staff (full time equivalent)	3.25	3.5
Support staff (full time equivalent)	4	5
	<u>7.25</u>	<u>8.5</u>

Their aggregate remuneration comprised:

Stipends, salaries and associated costs	273,000	253,411
Pension contributions (non-stipend staff)	11,290	10,465
	<u>284,290</u>	<u>263,876</u>

These figures include the vicar and associate vicar who are employed by the Diocese of Rochester and Proclamation Trust respectively, but the costs of employment are met by St John's.

Ministry trainees are offered training at Cornhill, provided with an accommodation allowance and a small living allowance. They are not employees and are not included in the above figures.

8. Tangible fixed assets	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost/valuation			
At 1 January 2022	725,000	174,541	899,541
Additions	-	9,948	9,948
Revaluation	35,000	-	35,000
	<u>760,000</u>	<u>184,489</u>	<u>944,489</u>
At 31 December 2022	760,000	184,489	944,489
Depreciation and impairment			
At 1 January 2022	-	167,952	167,952
Depreciation charged in the year	-	4,410	4,410
At 31 December 2022	<u>-</u>	<u>172,362</u>	<u>172,362</u>
Carrying amount			
At 31 December 2022	<u>760,000</u>	<u>12,127</u>	<u>772,127</u>
At 31 December 2021	<u>725,000</u>	<u>6,589</u>	<u>731,589</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

9. Fixed asset investments	Investment	COIF	Total	Total
	Property investment			
	2022	2022	2022	2021
	£	£	£	£
Market value at 1 January 2022	575,000	120,802	695,802	653,819
Change in the year	15,000	-11,870	3,130	41,983
Market value at 31 December 2022	<u>590,000</u>	<u>108,932</u>	<u>698,932</u>	<u>695,802</u>
Historical cost		- 24,035	24,035	24,035

10. Stocks	2022	2021
	£	£
Book stock held	<u>1,158</u>	<u>1,002</u>

11. Debtors	2022	2021
	£	£
Gift aid debtor	11,849	9,664
Prepayments and accrued income	<u>16,894</u>	<u>16,146</u>
	<u>28,743</u>	<u>25,810</u>

12. Creditors - amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	3,863	3,863
Trade creditors	25,268	17,257
Accruals and deferred income	<u>5,811</u>	<u>7,695</u>
	<u>34,942</u>	<u>28,815</u>

13. Financial commitments, guarantees and contingent liabilities

St John's School Site Trustees (the incumbent and churchwardens)

The Trustees of the St John's Infant School site made a contribution to the costs of the Church Centre and 12 St David's Road Tunbridge Wells. If either property is ever sold, a proportion of the proceeds will be repaid to the Trust.

14. Cash generated from operations	2022	2021
	£	£
Surplus for the year	12,311	132,278
Adjustments for:		
Investment income recognised in the SOFA	(2,708)	(1,131)
Fair value gains and losses on investments	(38,130)	(141,983)
Depreciation of tangible fixed assets	4,410	3,681
Movements in working capital:		
Change in stocks	(156)	26
Change in debtors	(2,933)	881
Change in creditors	6,127	3,772
Cash absorbed by operations	<u>(21,079)</u>	<u>(2,476)</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

15. Funds	Balance at 1.1.22	Income	Expense	Investment gain	Transfers	Balance at 31.12.22
Unrestricted funds						
General fund	80,000	530,453	(563,011)	(11,870)	54,428	90,000
Designated funds (unrestricted)						
Legacy fund	229,717	11,708	-	-	-76,366	165,059
Repair funds at Diocese	80,879	-	-	-	11,990	92,869
Maintenance fund	31,411	-	-	-	-	31,411
Capital fund	1,306,589	-	(4,410)	50,000	9,948	1,362,127
Total designated funds	1,648,596	11,708	(4,410)	50,000	-54,428	1,651,466
Total unrestricted funds	1,728,596	542,161	(567,421)	38,130	-	1,741,466
Restricted funds						
Special collections	138	9,108	(9,108)	-	-	138
Christian holiday bursary fund	1,046	30	(589)	-	-	487
Repairs fund	1,000	-	-	-	-	1,000
Total restricted funds	2,184	9,138	(9,697)	-	-	1,625
Total funds	1,730,780	551,299	(577,118)	38,130	-	1,743,091

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JOHN, TUNBRIDGE WELLS**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

St John's Church Office, Amherst Road, Tunbridge Wells, Kent TN4 9LG

Charity Registration No. 1132603

Aims and purpose

St John's, Tunbridge Wells Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting the whole mission of the Church in the parish.

In addition, the PCC, as trustees for the registered charity, is specifically responsible for the proper management of the church's resources, appointment of staff and maintenance of the church and church centre complex of St John's, Amherst Road, Tunbridge Wells.

Objectives and activities

The primary object is the promotion of the Gospel of our Lord Jesus Christ. The PCC has adopted a mission statement to express its objectives, help guide its decision making and allocate resources to activities which will support and help to fulfil its objectives:

Knowing Jesus better, making Jesus better known

St John's is a Bible believing church which seeks to glorify God - Father, Son and Holy Spirit - by:

- **Teaching** the word of God to help all ages grow in Christ
- **Praying and caring** for everyone within our church community
- **Sharing** the good news of Jesus Christ with our parish, our town and the world beyond.

There is a commitment to continuing this work seven days a week, on and off site, for all ages and stages of life. This work involves the staff team and many volunteers who give hundreds of hours of their time every week. We are grateful and praise God for their dedication.

The PCC is aware of their legal duty to have regard to the public benefit guidance issued by the Charity Commission and, in particular, the supplementary guidance on charities for the advancement of religion.

To this end our Sunday gatherings and midweek meetings are open to all. And through the teaching of the Bible, prayer to and praise of God, we seek to encourage church members to live out their faith in the local community and their places of work. We seek to serve the local community through funerals, marriage preparation and weddings and baby and toddler groups.

In normal circumstances our church centre is used daily, particularly by children and young people attending clubs and activities which are open to all members of the parish, with or without any church connection and for many at no charge. There is a weekly meeting to welcome people from overseas.

Safeguarding

St John's is committed to safeguarding children, young people, victims/perpetrators of domestic abuse and vulnerable adults.

The PCC has adopted the Church of England's policies and best practice on safeguarding. A formal statement to adopt the House of Bishops' "Promoting a Safer Church; safeguarding policy statement" was agreed and signed by the PCC and Churchwardens.

Our parish safeguarding officer is Naomi Vallely.

Achievements and performance

2021 continued the challenges of 2020 with the impact of the Coronavirus pandemic and resulting limitations on the activities of churches.

The staff team worked hard throughout the year to ensure that we continued to promote the Gospel despite frequently changing government regulations and Church of England guidance while ensuring all activities were undertaken in a COVID safe way. We are truly appreciative of all their efforts. We are also grateful for the support the church family has given to each other either remotely or in person as far as the rules have allowed.

We were determined to meet as God's family in person and morning services continued throughout the year. Evening services resumed in September. All services were streamed live and were also available to watch at a later date.

Church attendance

There were 295 names (2020: 301) on the Electoral Roll at 31 December 2021.

Usual Sunday attendance in the mornings in the second half of the year as restrictions relaxed was 240 adults and in addition 81 children under 14. This compares with 105 adults and 29 children when we started gathering again in 2020. In addition, about 80 people joined the service online. When evening services resumed in person in September average attendance was 35 and another 15 online.

In normal circumstances we gather each Sunday at 10.30am and 6.00pm. Book of Common Prayer Holy Communion is held at 8am on the first Sunday of each month and on principal feast days.

The preaching of the Bible, the word of God, is central to all our gatherings.

Retirement of the Rev Dick Farr

This year marked the retirement of Dick Farr after 10 years' service as associate vicar. We are grateful to God for Dick's commitment to faithful, Bible based teaching and growing the church family in discipleship and fellowship.

We wish Dick and Suzanne a long and happy retirement although we are aware that Dick will be working part time as a pastoral adviser to the Bishop of Maidstone.

The appointment of a new associate vicar

The process of appointing a new associate vicar, who would have particular responsibility for Bible teaching and training, was led by Rev Tom Nash and senior members of the PCC. The position was advertised through a variety of channels and a good number of applications was received leading to a short list of those to be interviewed. Throughout the process we sought to discern God's wish for who should join St John's and the decision was made to appoint Rev Stephen Boon.

Stephen is well known to the church family as he was previously a curate at St John's and continues to live in the parish. In recent years he has been working for Proclamation Trust. He will join us in September and will share his time between St John's and Proclamation Trust.

Review of the year

The PCC reaffirmed its desire to continue to work under the oversight of the Bishop of Maidstone.

The PCC was represented at the Renew Conference. There was continuing support for the Rochester Good Stewards Trust in lieu of the diocesan freewill offering as a means of providing financial support to likeminded churches.

We continue to make grants available to give young people experience of full time Christian ministry and training to develop their Bible handling and teaching skills.

Marina Dacorsi completed a second year as ministry trainee combining a variety of work at St John's with training at Cornhill in London. We wished her well on her return to Italy.

Lauren Moate continues as a Cornhill student while also supporting the women's ministry. Jonny and Ruth Pullar joined us in September to lead our internationals' ministry while also training at Cornhill.

Ministry for different groups within the church family was continued either in person, when permitted, or online including holiday clubs for children and meetings of the senior fellowship. A significant proportion of church members belong to small groups. There are now 20 home groups with some 175 members, eight women's groups with 80 members, six men's groups with 50 members and a Bereans group for young adults developing their faith has 14 members.

Good quality music has been an important element of the Sunday gatherings, whether in church or online, and a large number of church members have contributed through playing instruments or singing. We are grateful for the contribution of their time and talent.

Works to the church

For some time we have been aware that the heating system in the church needed to be renewed and upgraded. The existing system provided a poor and unreliable standard of heating. Over the summer the boilers and associated controls were replaced to provide one that gives adequate heating and should reduce future energy consumption. We also took the opportunity to undertake full redecoration of the church, the first time in 27 years.

The cost of these works was covered from reserves which had been accumulated over a number of years in anticipation of this project.

Financial review

The PCC gives praise and thanks to God for his provision over many years expressed through the generous giving of the church family.

Despite the impact of the Coronavirus a small surplus had been achieved in 2020 excluding the capital expenditure on new church lighting. It was anticipated that 2021 would see a deficit as we returned to a greater level of activity and appointed new staff. However, the Coronavirus still limited the number of events we could hold and there was a delay in appointing a new associate vicar. As a result, we ended the year with another small surplus, even after allowing for the expenditure on the new boilers and church redecoration.

While reserves are at a level to cover deficits in the short term the PCC is aware of the need to aim for a balanced annual budget with the reserves made available for new ministry initiatives.

The PCC has reviewed the impact on the charity's finances of the continuing impact of the Coronavirus. Donations have been maintained and with reduced costs it is considered that the charity is a going concern, a view that is also held by the independent examiner.

Legacy income in 2021 was £52 (2020: £2,312). We are grateful to church members who remember our work in their wills.

Reserves policy

The PCC has a policy of holding in reserve in the general fund, as far as it is able, between six and eight weeks' expenditure.

With the reserves currently available this policy can be followed.

Other designated funds are held to provide adequate reserves for repairs or major renovation of assets, including provision for the costs of repairs to buildings arising from quinquennial inspections.

Risk Policy

The PCC is aware of the continuing need to assess the major risks to which the church is exposed and be satisfied that systems are in place to mitigate exposure to the major risks. A risk register has been prepared and approved by the PCC. This will be kept under regular review by the standing committee and presented annually to the PCC for approval.

During the year the major risks impacting upon the work of the church continued to be in the areas of governance, operational, financial, and public engagement. The handbook containing agreed policies and procedures on various areas is reviewed periodically.

The PCC continues to ensure that the legislation applicable to those working with children and young people is adhered to through the appointment of the Parish Safeguarding Officer working with the incumbent and the newly appointed safeguarding leads on PCC.

The PCC regularly reviews the insurance policy wording to ensure adequate cover and compliance.

Structure, governance and management

St John's Church is situated in St John's Road, Tunbridge Wells. It is part of the Diocese of Rochester within the Church of England.

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules 2011.

The method of appointment of PCC members is set out in the Church Representation Rules. The Churchwardens, the Treasurer and others with specific responsibilities for matters requiring specialist knowledge are able to attend training courses offered by the Diocese or appropriate external bodies. Reading matter on relevant topics is circulated to PCC members.

The PCC can appoint a governor to St John's Church of England Primary School in Tunbridge Wells to serve alongside the incumbent. This role is currently held by Guy Moss. If, as is the position at present, the incumbent chooses not to act as a governor he can appoint a substitute.

The APCM in 2021 was held on 28 April with some people attending in person and others online via Zoom. During 2021 the PCC met 10 times.

PCC members who served from 1 January 2021 until the date of this report were:

	<u>Term of Office</u>
Incumbent:	
The Rev Tom Nash	(Chairman) Ex-Officio

Associate Vicar: The Rev Dick Farr		Ex-Officio Until April 2021
Churchwardens: Mr Andy Bradshaw Mr Stephen Rigby		Elected Annually Elected Annually
General Synod Member Mr Andrew Smith		2021-2026
Diocesan Synod Members: Mr Stephen Howcroft Mr David Ralph		2021-2024 Until July 2021
Deanery Synod Members: Mr John Finnis Mr Jonathan Parish Mr Tim Prideaux Mr Simon Curtis Mr Nick Prideaux		2020-23 2020-23 Co-opted 2021 Co-opted 2021 Co-opted 2021
Elected Members: Mr Tom Barker Miss Claudia Chambers Mr Tim Prideaux Mr Nigel Taylor Mrs Charissa Buggs Mr Bramwel Kibara Mr John McLernon Mrs Alice Nurden Mr Nick Prideaux Mr Simon Curtis Mrs Hayley Watts Mr Tony Whittome		2021-24 2021-24 2021-24 2021-24 2021-24 2020-23 2020-23 2020-23 2020-23 2020-23 Lay Chairman Treasurer 2019-22 2019-22 2019-22
In Attendance: Mrs Helen Stone Miss Jenny Williams	Secretary Associate Minister for Women	

Mr Jono Chalkin

Associate Minister for Youth

David Ralph and James Fraser stood down from the PCC this year and we are grateful to them for the service they have provided to St John's. David was PCC treasurer for a number of years.

The following committees work under the authority of the PCC:

Standing Committee

This committee is required by law and meets 10 times each year to transact the PCC's business between meetings, subject to direction from the PCC. It advises the PCC on strategy relating to the mission of St John's. It oversees the general finances of St John's, monitoring income and expenditure, budgeting and co-ordinating an annual review of our Christian financial stewardship through planned giving to the church. It may authorise emergency expenditure up to £1,200 without the prior agreement of the PCC.

Mission Committee

The committee promotes mission, Christ's Great Commission, and supports church members and linked workers involved in full time outreach at home and abroad. They keep the church family regularly updated and encourage prayer, giving and practical support for St John's mission workers. They will assist the incumbent in offering guidance to those considering Christian service, whether short or long term and the PCC in undertaking reviews in line with our objectives of those who receive grants from the PCC.

Estates Committee

The committee has oversight of the regular maintenance and improvement of the church site and other properties owned by the PCC, and responsibility for properties leased by the PCC. Members act as clerk of works in the supervision of work done on site.

Human Resources Committee

The committee deals with recruitment, employment, organisation and development of lay staff. The requirements for pension auto-enrolment have been met. All eligible staff are enrolled in "The People's Pension". The staff handbook is maintained and updated as required. A staff appraisal system is in operation and yearly reviews take place

Safeguarding Committee

The committee advises the PCC on carrying out its safeguarding responsibilities including ensuring that appropriate policies are in place, the recruitment process for staff and volunteers takes full account of safeguarding issues including that DBS

checks are undertaken and kept updated, and that relevant people undergo appropriate safeguarding training.

Preparation of report and accounts

The PCC is responsible for preparing the Parochial Church Council's report and the accounts in accordance with applicable law and United Kingdom accounting standards.

The law applicable to charities in England and Wales requires the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these accounts, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Approved by the PCC and signed on its behalf by:

Nicholas Prideaux
Lay Chair

Date

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**INDEPENDENT EXAMINER'S REPORT****TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St John, Tunbridge Wells for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Duncan FCA
For and on behalf of Gilbert Allen & Co

Chartered Accountants
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£	£
Income from:						
Donations and legacies	3	475,531	52	10,476	486,059	482,294
Charitable activities	3	40,282	-	-	40,282	29,225
Investments	3	-	1,131	-	1,131	1,456
Total income		<u>515,813</u>	<u>1,183</u>	<u>10,476</u>	<u>527,472</u>	<u>512,975</u>
		<i>[2020: £509,207]</i>	<i>[2020: £3,768]</i>	<i>[2020: £nil]</i>	<i>[2020: £512,975]</i>	
Expenditure on:						
Charitable activities	4	<u>523,920</u>	<u>3,681</u>	<u>9,576</u>	<u>537,177</u>	<u>584,837</u>
Total resources expended		<u>523,920</u>	<u>3,681</u>	<u>9,576</u>	<u>537,177</u>	<u>584,837</u>
		<i>[2020: £486,195]</i>	<i>[2020: £98,642]</i>	<i>[2020: £nil]</i>	<i>[2020: £584,837]</i>	
Gains on revaluation of fixed assets	8,9	16,983	125,000	-	141,983	58,288
		<i>[2020: £8,288]</i>	<i>[2020: £50,000]</i>	<i>[2020: £nil]</i>	<i>[2020: £58,288]</i>	
Net incoming resources before transfers		<u>8,876</u>	<u>122,502</u>	<u>900</u>	<u>132,278</u>	<u>(13,574)</u>
		<i>[2020: £31,300]</i>	<i>[2020: (£44,874)]</i>	<i>[2020: £nil]</i>	<i>[2020: -(£13,574)]</i>	
Gross transfers between funds		(8,876)	8,876	-	-	-
		<i>[2020: (£31,300)]</i>	<i>[2020: £31,300]</i>			
Net movement in funds		<u>-</u>	<u>131,378</u>	<u>900</u>	<u>132,278</u>	<u>(13,574)</u>
		<i>[2020: £nil]</i>	<i>[2020: (£13,574)]</i>	<i>[2020: £nil]</i>	<i>[2020: (£13,574)]</i>	
Fund balances at 1.1.21		80,000	1,517,218	1,284	1,598,502	1,612,076
Fund balances at 31.12.21		<u>80,000</u>	<u>1,648,596</u>	<u>2,184</u>	<u>1,730,780</u>	<u>1,598,502</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		731,589		634,790
Investments	9		<u>695,802</u>		<u>653,819</u>
			1,427,391		1,288,609
Current assets					
Stocks	10	1,002		1,028	
Debtors	11	25,810		26,691	
Cash at bank and in hand		<u>305,392</u>		<u>307,217</u>	
		332,204		334,936	
Creditors: amounts falling due within one year					
	12	28,815		25,043	
Net current assets			303,389		309,893
Net assets			<u><u>1,730,780</u></u>		<u><u>1,598,502</u></u>
Funds					
Unrestricted funds	15		80,000		80,000
Designated funds (unrestricted)	15		1,648,596		1,517,218
Restricted funds	15		<u>2,184</u>		<u>1,284</u>
			<u><u>1,730,780</u></u>		<u><u>1,598,502</u></u>

For the financial year ended 31 December 2021 the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 144(2); the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Parochial Church Council and authorised for issue on 2022 and are signed on its behalf by:

N. Prideaux
Lay Chairman

S.Curtis
Treasurer

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
Cash flows from operating activities				
Cash (absorbed by)/generated from operations		(2,476)		(71,895)
Investing activities				
Purchase of tangible fixed assets	(480)		(8,267)	
Interest received	<u>1,131</u>		<u>1,456</u>	
Net generated from/(used in) investing activities		651		(6,811)
Net increase in cash and cash equivalents		<u>(1,825)</u>		<u>(78,706)</u>
Cash and cash equivalents at beginning of year		307,217		385,923
Cash and cash equivalents at end of year		<u><u>305,392</u></u>		<u><u>307,217</u></u>
Relating to:				
Bank balances and short term deposits		<u><u>305,392</u></u>		<u><u>307,217</u></u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1 Accounting policies

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in September 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

At the time of approving the accounts, the PCC has a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. They comprise:

- General fund: the main fund which is used for supporting mission, clergy and staff costs, youth work, other outreach and support activities and the day to day running and administration of the Church.
- Designated funds: funds designated by the PCC for a particular purpose:
- Legacy: for capital expenditure and long term projects;
- Repair fund held by Diocese: for repairs to the Church, Church Centre, 112 Stephen's Road and 12 St David's Road;
- Maintenance: for redecoration and maintenance of the Church and Church Centre;
- Capital Fund - Property: holds the capital value and refurbishment costs of 112 Stephen's Road and 12 St David's Road.

Restricted funds represent funds of the PCC which have been received with restrictions so that they may only be used by the PCC for the purpose stated:

- Voluntary income: received for specific purposes;
- Christian holiday bursary fund: received for bursaries for Christian youth camps.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income from letting Church premises is recognised when the rent is due.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

Income from investments

Dividends and interest are accounted for when due and tax recoverable is recognised in the same accounting period.

Fair Value Gains and losses on investments

Realised gains or losses are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants

Grants and donations are accounted for when paid or when awarded if a binding obligation is created.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost (or deemed cost) or valuation, net of depreciation and any impairment losses.

Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011. The Church Centre is attached to the Church and falls within this exclusion. Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure incurred during the year on consecrated or beneficed buildings and moveable Church furnishings, whether maintenance or improvement, is written off.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are shown at deemed cost, which is their valuation in the accounts upon transition to FRS 102, and consists of 112 Stephen's Road, Tunbridge Wells. The property is maintained to a level where its residual value is at least equal to its net book value and any depreciation would therefore be immaterial. Annual impairment reviews are carried out to confirm this.

Fixtures, fittings and equipment

Depreciation is provided on fixtures, fittings and equipment at 20% per annum on cost to write them off over their expected useful lives. Individual items (unless part of a larger capital expenditure programme) with a purchase price of less than £250 are written off in the period in which they are purchased.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****1.7 Fixed asset investments**

Fixed asset investments include investment property (12 St David's Road Tunbridge Wells) and COIF investments. Investment property is property rented to third parties. Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value, which is the estimated net selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

For non-clergy, the regulations relating to auto-enrolment have been met by enrolling all eligible staff in "The People's Pension" - a defined contribution scheme. The pension costs are accounted for on the basis of contributions payable for the year.

For clergy paid by the Diocese, the Diocese has responsibility for any pension shortfall. For clergy paid by the PCC, there is exemption from pension liabilities as a "minor responsible body".

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2. Related party transactions

The vicar and associate vicar are trustees on an ex-officio basis. They receive stipends from the Diocese of Rochester.

No other trustee received any remuneration or benefits or claimed any expenses for their work as trustees (2020 none).

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
3. Income					
Donations and gifts					
Gift aid donations	335,622	-	-	335,622	344,168
Income tax recoverable	82,928	-	1,293	84,221	86,905
Other planned giving	49,748	-	-	49,748	36,195
Collections and specific donations	504	-	9,183	9,687	2,011
Other income (Job Retention Scheme Grant)	6,729	-	-	6,729	10,703
	<u>475,531</u>	<u>-</u>	<u>10,476</u>	<u>486,007</u>	<u>479,982</u>
Legacies receivable	-	52	-	52	2,312
Charitable activities					
Church activities	10,116	-	-	10,116	7,766
Fees	649	-	-	649	348
Hire of Church, Church Centre, and other church properties	29,517	-	-	29,517	21,111
	<u>40,282</u>	<u>-</u>	<u>-</u>	<u>40,282</u>	<u>29,225</u>
Investment income					
Dividends and interest	-	1,131	-	1,131	1,456
Total income	<u>515,813</u>	<u>1,183</u>	<u>10,476</u>	<u>527,472</u>	<u>512,975</u>
2020	[£509,207]	[£3,7682]	[£nil]	[£512,975]	

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£	£
4. Expenditure - Charitable activities					
Staff costs	263,876	-	-	263,876	300,210
Depreciation	-	3,681	-	3,681	8,323
Training	18,132	-	-	18,132	15,207
Ministry expenses	7,038	-	-	7,038	4,380
Printing and stationery	3,574	-	-	3,574	3,848
Telephone and postage	2,716	-	-	2,716	2,924
Running expenses	79,863	-	-	79,863	48,605
Cost of services	4,890	-	-	4,890	3,381
Other ministry costs	12,776	-	-	12,776	12,827
Other property costs	44,657	-	-	44,657	93,940
Insurance	12,289	-	-	12,289	11,988
Bank charges	811	-	-	811	980
Grants (note 5)	70,196	-	9,576	79,772	75,500
Governance costs (note 6)	3,102	-	-	3,102	2,724
	<u>523,920</u>	<u>3,681</u>	<u>9,576</u>	<u>537,177</u>	<u>584,837</u>
2020	[£486,195]	[£98,642]	[£nil]	[£584,837]	
5. Grants payable					
	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£	£
The Cross Teach Trust	8,098	-	-	8,098	8,707
Overseas Missionary Fellowship	6,597	-	-	6,597	6,408
People International	7,497	-	-	7,497	8,690
South American Mission Society	3,123	-	-	3,123	6,408
WEC International	6,597	-	-	6,597	7,208
Proclamation Trust	6,690	-	-	6,690	3,890
UCCF	6,597	-	-	6,597	6,408
Crosslinks	7,497	-	-	7,497	7,281
TW Street Pastors	500	-	-	500	500
CPAS	-	-	-	-	500
The Christian Institute	500	-	-	500	500
True Freedom Trust	500	-	-	500	500
C of E Evangelical Council	500	-	-	500	1,000
Gifts to leavers	-	-	3,394	3,394	-
Crosslinks	-	-	3,532	3,532	-
Fegans	-	-	1,325	1,325	-
London City Mission	-	-	1,325	1,325	-
GAFCON	-	-	-	-	1,000
GAFCON conference	-	-	-	-	1,500
Rochester Good Stewards	15,000	-	-	15,000	15,000
Bishop Lines	500	-	-	500	-
	<u>70,196</u>	<u>-</u>	<u>9,576</u>	<u>79,772</u>	<u>75,500</u>
2020	[£75,500]	[£nil]	[£nil]	[£75,500]	

Nick Prideaux is a trustee of People International, John McLernon is an employee of Crosslinks and a member of the C of E Evangelical Council, Stephen Rigby is a trustee of UCCF and Simon Curtis is a trustee of TW Street Pastors. Each of them abstained from any discussion and voting concerning donations to their respective organisations.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

6. Governance costs	2021	2020
	£	£
Accountancy	1,778	1,778
Independent examiner's fees	952	952
	<u>2,730</u>	<u>2,730</u>

7. Employees

The average monthly number of persons employed by the charity during the year was:

	2021	2020
Bible teaching staff (full time equivalent)	3.5	4
Support staff (full time equivalent)	5	5
	<u>8.5</u>	<u>9.0</u>

Their aggregate remuneration comprised:

Stipends, salaries and associated costs	253,411	289,218
Pension contributions (non-stipend staff)	10,465	10,992
	<u>263,876</u>	<u>300,210</u>

These figures include the vicar and associate vicar who are employed by the Diocese of Rochester, but their stipends and associated costs are met by St John's.

Ministry trainees are offered training at Cornhill, provided with an accommodation allowance and a small living allowance. They are not employees and are not included in the above figures.

8. Tangible fixed assets	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost/valuation			
At 1 January 2021	625,000	174,061	799,061
Additions	-	480	480
Revaluation	100,000	-	100,000
At 31 December 2021	<u>725,000</u>	<u>174,541</u>	<u>899,541</u>
Depreciation and impairment			
At 1 January 2021	-	164,271	164,271
Depreciation charged in the year	-	3,681	3,681
At 31 December 2021	<u>-</u>	<u>167,952</u>	<u>167,952</u>
Carrying amount			
At 31 December 2021	<u>725,000</u>	<u>6,589</u>	<u>731,589</u>
At 31 December 2020	<u>625,000</u>	<u>9,790</u>	<u>634,790</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

9. Fixed asset investments	Investment	COIF	Total	Total
	Property investment			
	2021	2021	2021	2020
	£	£	£	£
Market value at 1 January 2021	550,000	103,819	653,819	595,531
Change in the year	25,000	16,983	41,983	58,288
Market value at 31 December 2021	<u>575,000</u>	<u>120,802</u>	<u>695,802</u>	<u>653,819</u>
Historical cost	-	24,035	24,035	24,035
10. Stocks	2021	2020		
	£	£		
Book stock held	<u>1,002</u>	<u>1,028</u>		
11. Debtors	2021	2020		
	£	£		
Gift aid debtor	9,664	8,391		
Prepayments and accrued income	<u>16,146</u>	<u>18,300</u>		
	<u>25,810</u>	<u>26,691</u>		
12. Creditors - amounts falling due within one year	2021	2020		
	£	£		
Other taxation and social security	3,863	3,726		
Trade creditors	17,257	16,273		
Accruals and deferred income	<u>7,695</u>	<u>5,044</u>		
	<u>28,815</u>	<u>25,043</u>		

13. Financial commitments, guarantees and contingent liabilities**St John's School Site Trustees (the incumbent and churchwardens)**

The Trustees of the St John's Infant School site made a contribution to the costs of the Church Centre and 12 St David's Road Tunbridge Wells. If either property is ever sold, a proportion of the proceeds will be repaid to the Trust.

14. Cash generated from operations	2021	2020
	£	£
Surplus for the year	132,278	(13,574)
Adjustments for:		
Investment income recognised in the SOFA	(1,131)	(1,456)
Fair value gains and losses on investments	(141,983)	(58,288)
Depreciation of tangible fixed assets	3,681	8,323
Movements in working capital:		
Change in stocks	26	(5)
Change in debtors	881	2,861
Change in creditors	<u>3,772</u>	<u>(9,756)</u>
Cash absorbed by operations	<u>(2,476)</u>	<u>(71,895)</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

15. Funds	Balance at 1.1.21	Income	Expense	Investment gain	Transfers	Balance at 31.12.21
Unrestricted funds						
General fund	80,000	515,813	(523,920)	16,983	(8,876)	80,000
Designated funds (unrestricted)						
Legacy fund	232,258	1,053	-	-	(3,594)	229,717
Repair funds at Diocese	68,759	130	-	-	11,990	80,879
Maintenance fund	31,411	-	-	-	-	31,411
Capital fund	1,184,790	-	(3,681)	125,000	480	1,306,589
Total designated funds	1,517,218	1,183	(3,681)	125,000	8,876	1,648,596
Total unrestricted funds	1,597,218	516,996	(527,601)	141,983	-	1,728,596
Restricted funds						
Special collections	138	9,576	(9,576)	-	-	138
Christian holiday bursary fund	146	900	-	-	-	1,046
Repairs fund	1,000	-	-	-	-	1,000
Total restricted funds	1,284	10,476	(9,576)	-	-	2,184
Total funds	1,598,502	527,472	(537,177)	141,983	-	1,730,780

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST JOHN, TUNBRIDGE WELLS**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

St John's Church Office, Amherst Road, Tunbridge Wells, Kent TN4 9LG

Charity Registration No. 1132603

Aims and purpose

St John's, Tunbridge Wells Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting the mission of the Church in the parish.

In addition, the PCC, as trustees for the registered charity, is specifically responsible for the proper management of the church's resources, appointment of staff and maintenance of the church and church centre complex of St John's, Amherst Road, Tunbridge Wells.

Objectives and activities

The primary object is the promotion of the Gospel of our Lord Jesus Christ. The PCC has adopted a mission statement to express its objectives, help guide its decision making and allocate resources to activities which will support and help to fulfil its objectives:

Knowing Jesus better, making Jesus better known

St John's is a Bible believing church which seeks to glorify God - Father, Son and Holy Spirit - by:

- **Teaching** the word of God to help all ages grow in Christ
- **Praying and caring** for everyone within our church community
- **Sharing** the good news of Jesus Christ with our parish, our town and the world beyond.

There is a commitment to continuing this work seven days a week, on and off site, for all ages and stages of life. This work involves the staff team and many volunteers who give hundreds of hours of their time every week. We are grateful and praise God for their dedication.

The PCC is aware of their legal duty to have regard to the public benefit guidance issued by the Charity Commission and, in particular, the supplementary guidance on charities for the advancement of religion.

To this end our Sunday gatherings and midweek meetings are open to all. And through the teaching of the Bible, prayer to and praise of God, we seek to encourage church members to live out their faith in the local community and their places of work. We seek to serve the local community through funerals, marriage preparation and weddings and baby and toddler groups.

In normal circumstances our church centre is used daily, particularly by children and young people attending clubs and activities which are open to all members of the parish, with or without any church connection and for many at no charge. There is a weekly meeting open to students from overseas.

Achievements and performance

2020 was an extraordinary year with the impact of the Coronavirus pandemic and resulting limitations on the activities of churches. From 29 March to 13 September we were not permitted to hold services in the church but we quickly adapted to provide services online and we are grateful for all those involved in the production of these services and online activities for children and young people.

From 20 September we resumed morning services in church but with limitations on the number who could attend to maintain social distancing. These services were streamed live and were also available to watch at a later date. Meetings of children's groups were permitted from 1 November but then immediately stopped again as the country returned to lockdown.

The staff team worked hard throughout the year to ensure that we continued to promote the Gospel despite frequently changing government regulations and Church of England guidance while ensuring all activities were undertaken in a COVID safe way. We are truly appreciative of all their efforts. We are also grateful for the support the church family has given to each other through the lockdowns either remotely or in person as far as the rules have allowed.

Church attendance

There were 301 names (2019: 306) on the Electoral Roll at 31 December 2020.

Usual Sunday attendance prior to the first lockdown in March was 372 adults (2019: 356) and in addition 87 children under 14 (2019: 87) in the mornings. When morning services resumed in September with a limit on numbers usual attendance was 105 adults and 29 children. Our online stream had an average of 250 views by the end of the following week. Evening services continued online only with some 60 people joining.

In normal circumstances we gather each Sunday at 10.30am and 6.00pm. Book of Common Prayer Holy Communion is held at 8am on the first Sunday of each month and on principal feast days.

The preaching of the Bible, the word of God, is central to all our gatherings.

The appointment of a new vicar

Following the appointment process set out in the 2019 report we were delighted to have the Rev Thomas Nash, his wife Clare and their three young sons joining the St John's church family in July with Tom as our pastor and overseer. Tom's formal installation as vicar by the Bishop of Rochester was held on 22 December.

Review of the year

The PCC reaffirmed its desire to continue to work under the oversight of the Bishop of Maidstone.

Representatives of the PCC attended the Renew Conference. There was continuing support for the Rochester Good Stewards Trust in lieu of the diocesan freewill offering as a means of providing financial support to likeminded churches.

We continue to make grants available to give young people experience of full time Christian ministry and training to develop their Bible handling and teaching skills.

Marina Dacorsi and David Watson completed a year as ministry trainees combining a variety of work at St John's with training at Cornhill in London. Marina is continuing for a second year.

Lauren Moate joined us in September as our Cornhill student while also supporting the women's ministry.

Ministry for different groups within the church family was continued either in person, when permitted, or online including holiday clubs for children and meetings of the senior fellowship. A significant proportion of church members belong to small groups. There are now 17 home groups with some 170 members, eight women's groups with 90 members, five men's groups with 50 members and two Bereans group for young adults developing their faith have 14 members.

Good quality music has been an important element of the Sunday gatherings, whether in church or online, and a large number of church members have contributed through playing instruments or singing. We are grateful for the contribution of their time and talent.

Lighting

For some time we have been aware that the lighting system in the church needed to be renewed and upgraded. The existing system provided a poor quality of light, required frequent and difficult replacement of light bulbs and was unreliable. The opportunity was taken during the lockdown over the summer of 2020 to completely replace all elements of the system to provide one that gives a good quality of illumination to all areas of the church, has long life fittings and is flexible to suit the different uses of the church.

The cost of £87,500 was paid from reserves which had been accumulated over a number of years in anticipation of this project.

Safeguarding

St John's is committed to safeguarding children, young people, victims/perpetrators of domestic abuse and vulnerable adults.

The PCC has adopted the Church of England's policies and best practice on safeguarding. A formal statement to adopt the House of Bishops' "Promoting a Safer Church; safeguarding policy statement" was agreed and signed by the PCC and Churchwardens.

Our parish safeguarding officer is Naomi Vallely.

Financial review

The PCC gives praise and thanks to God for his provision over many years expressed through the generous giving of the church family.

2019 had proved to be a challenging year with a deficit of over £50,000. A similar deficit was anticipated in 2020 however, despite the impact of the pandemic, there was an increase in donations for which we are very grateful. Spending was reduced because of the limitation on activities. In addition, we were able to make use of the government's furlough scheme for those members of staff whose work related primarily to activities in the church centre.

The result was that, excluding the planned expenditure on lighting which was covered from reserves, there was a small surplus over the year.

While reserves are at a level to cover deficits in the short term the PCC is aware of the need to aim for a balanced annual budget with the reserves made available for new ministry initiatives.

The PCC has reviewed the impact on the charity's finances of the Coronavirus. As noted, donations have been maintained and with reduced costs it is considered that the charity is a going concern, a view that is also held by the independent examiner.

Legacy income in 2020 was £2,312 (2019: nil). We are grateful to church members who remember our work in their wills.

Reserves policy

The PCC has a policy of holding in reserve in the general fund, as far as it is able, between six and eight weeks' expenditure.

With the reserves currently available this policy can be followed. Following the deficit in 2019 and a further deficit expected in 2021 funds are being retained to cover the deficits.

Other designated funds are held to provide adequate reserves for repairs or major renovation of assets, including provision for the costs of repairs to buildings arising from quinquennial inspections.

Risk Policy

The PCC is aware of the continuing need to assess the major risks to which the church is exposed and be satisfied that systems are in place to mitigate exposure to the major risks. It is recognised that further work is required in this regard.

During the year the major risks impacting upon the work of the church continued to be in financial, statutory, legal and operational areas. The handbook containing agreed policies and procedures on various areas is reviewed periodically.

The PCC continues to ensure that the legislation applicable to those working with children and young people is adhered to through the appointment of the Parish Safeguarding Officer working with the incumbent and the newly appointed safeguarding leads on PCC.

The PCC regularly reviews the insurance policy wording to ensure adequate cover and compliance.

Structure, governance and management

St John's Church is situated in St John's Road, Tunbridge Wells. It is part of the Diocese of Rochester within the Church of England.

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules 2011.

The method of appointment of PCC members is set out in the Church Representation Rules. The Churchwardens, the Treasurer and others with specific responsibilities for matters requiring specialist knowledge are able to attend training courses offered by the Diocese or appropriate external bodies. Reading matter on relevant topics is circulated to PCC members.

The PCC can appoint two governors to St John's Church of England Primary School in Tunbridge Wells to serve alongside the incumbent. If the incumbent chooses not to act as a governor a substitute can be appointed by the Archdeacon of Tonbridge.

The APCM in 2020 was held on 7 October with some people attending in person and others online via Zoom. During 2020 the PCC met 10 times. From April these meetings were held online.

PCC members who served from 1 January 2020 until the date of this report are:

	<u>Term of Office</u>
Incumbent:	
The Rev Thomas Nash	(Chairman) Ex-Officio
	From
	December 2020

Associate Vicar:		
The Rev Dick Farr		Ex-Officio
Churchwardens:		
Mr Andy Bradshaw		Elected Annually
Mr Stephen Rigby		Elected Annually
Diocesan Synod Members:		
Mr Stephen Howcroft		2018-21
Mr David Ralph		2018-21
Mr Andrew Smith		2018-21
Deanery Synod Members:		
Mr John Finnis		2020-23
Mr Jonathan Parish		2020-23
Mr Tom Barker		Co-opted 2020
Mr Tim Lane		Co-opted 2020
		Until Nov 2020
Mr Tim Prideaux		Co-opted 2019
Elected Members:		
Mr Tom Barker		2018-21
Miss Claudia Chambers		2018-21
Mr Simon Curtis	Treasurer	2019-22
Dr James Fraser		2018-21
Mr Tim Lane		Until Nov 2020
Mr John McLernon		2020-23
Mrs Alice Nurden		2020-23
Mr Nick Prideaux	Lay Chairman	2020-23
Mr Tim Prideaux		2018-21
Mr Nigel Taylor		2018-21
Mrs Naomi Vallely		Until Oct 2020
Mrs Hayley Watts		2019-22
Mr Tony Whittome		2019-22
Mr Bramwel Kibara		From Oct 2020
In Attendance:		
Mrs Helen Stone	Secretary	
Miss Jenny Williams	Assistant Minister for Women	From Oct 2020

Mr Jono Chalkin

Assistant Minister for Youth

From Oct 2020

The following committees work under the authority of the PCC:

Standing Committee

This committee is required by law and meets 10 times each year to transact the PCC's business between meetings, subject to direction from the PCC. It advises the PCC on strategy relating to the mission of St John's. It oversees the general finances of St John's, monitoring income and expenditure, budgeting and co-ordinating an annual review of our Christian financial stewardship through planned giving to the church. It may authorise emergency expenditure up to £1,200 without the prior agreement of the PCC.

Mission Committee

The committee promotes mission, Christ's Great Commission, and supports church members and linked workers involved in full time outreach at home and abroad. They keep the church family regularly updated and encourage prayer, giving and practical support for St John's mission workers. They will assist the incumbent in offering guidance to those considering Christian service, whether short or long term and the PCC in undertaking reviews in line with our objectives of those who receive grants from the PCC.

Estates Committee

The committee has oversight of the regular maintenance and improvement of the church site and other properties owned by the PCC, and responsibility for properties leased by the PCC. Members act as clerk of works in the supervision of work done on site.

Human Resources Committee

The committee deals with recruitment, employment, organisation and development of lay staff. The requirements for auto-enrolment have been met. All eligible staff are enrolled in "The People's Pension". The staff handbook is maintained and updated as required. A staff appraisal system is in operation and yearly reviews take place

Safeguarding Committee

The committee advises the PCC on carrying out its safeguarding responsibilities including ensuring that appropriate policies are in place, the recruitment process for staff and volunteers takes full account of safeguarding issues including that DBS checks are undertaken and kept updated, and that relevant people undergo appropriate safeguarding training.

Preparation of report and accounts

The PCC is responsible for preparing the Parochial Church Council's report and the accounts in accordance with applicable law and United Kingdom accounting standards.

The law applicable to charities in England and Wales requires the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these accounts, the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Approved by the PCC and signed on its behalf by:

Nicholas Prideaux
Lay Chairman

Date

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**INDEPENDENT EXAMINER'S REPORT****TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St John, Tunbridge Wells for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Duncan FCA
For and on behalf of Gilbert Allen & Co

Chartered Accountants
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2020	Total 2019
		£	£	£	£	£
Income from:						
Donations and legacies	3	479,982	2,312	-	482,294	444,963
Charitable activities	3	29,225	-	-	29,225	56,088
Investments	3	-	1,456	-	1,456	1,822
Total income		509,207	3,768	-	512,975	502,873
		<i>[2019:£481,141]</i>	<i>[2019:£1,822]</i>	<i>[2019:£19,910]</i>	<i>[2019:£502,873]</i>	
Expenditure on:						
Charitable activities	4	486,195	98,642	-	584,837	580,875
Total resources expended		486,195	98,642	-	584,837	580,875
		<i>[2019:£549,637]</i>	<i>[2019:£11,152]</i>	<i>[2019:£20,086]</i>	<i>[2019:£580,875]</i>	
Net gains on investments	9	8,288	50,000	-	58,288	16,177
		<i>[2019:£16,177]</i>			<i>[2019:£16,177]</i>	
Net incoming resources before transfers		31,300	-44,874	-	-13,574	-61,825
		<i>[2019:-£52,319]</i>	<i>[2019:-£9,330]</i>	<i>[2019:-£176]</i>	<i>[2019:-£61,825]</i>	
Gross transfers between funds		-31,300	31,300	-	-	-
		<i>[2019: £76,231]</i>	<i>[2019:-£76,231]</i>			
Net movement in funds		-	-13,574	-	-13,574	-61,825
		<i>[2019:£23,912]</i>	<i>[2019:-£85,561]</i>	<i>[2019:-£176]</i>	<i>[2019:-£61,825]</i>	
Fund balances at 1.1.20		80,000	1,530,792	1,284	1,612,076	1,673,901
Fund balances at 31.12.20		80,000	1,517,218	1,284	1,598,502	1,612,076

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

BALANCE SHEET

AS AT 31ST DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	8		634,790		634,846
Investments	9		<u>653,819</u>		<u>595,531</u>
			1,288,609		1,230,377
Current assets					
Stocks	10	1,028		1,023	
Debtors	11	26,691		29,552	
Cash at bank and in hand		<u>307,217</u>		<u>385,923</u>	
		334,936		416,498	
Creditors: amounts falling due within one year					
	12	25,043		34,799	
Net current assets					
			309,893		381,699
Net assets					
			<u>1,598,502</u>		<u>1,612,076</u>
Funds					
Unrestricted funds	15		80,000		80,000
Designated funds (unrestricted)	15		1,517,218		1,530,792
Restricted funds	15		<u>1,284</u>		<u>1,284</u>
			<u>1,598,502</u>		<u>1,612,076</u>

For the financial year ended 31 December 2020 the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 144(2); the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Parochial Church Council and authorised for issue on 19 April 2021 and are signed on its behalf by:

N. Prideaux
Lay Chairman

S.Curtis
Treasurer

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020		2019	
	£	£	£	£
Cash flows from operating activities				
Cash (absorbed by)/generated from operations		-71,895		-67,079
Investing activities				
Purchase of tangible fixed assets	-8,267		-1,194	
Interest received	<u>1,456</u>		<u>1,822</u>	
Net generated from/(used in) investing activities		-6,811		628
Net increase in cash and cash equivalents		<u>-78,706</u>		<u>-66,451</u>
Cash and cash equivalents at beginning of year		385,923		452,374
Cash and cash equivalents at end of year		<u><u>307,217</u></u>		<u><u>385,923</u></u>
Relating to:				
Bank balances and short term deposits		<u><u>307,217</u></u>		<u><u>385,923</u></u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in September 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

At the time of approving the accounts, the PCC has a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. They comprise:

- General fund: the main fund which is used for supporting mission, clergy and staff costs, youth work, other outreach and support activities and the day to day running and administration of the Church.
- Designated funds: funds designated by the PCC for a particular purpose:
- Legacy: for capital expenditure and long term projects;
- Repair fund held by Diocese: for repairs to the Church, Church Centre, 112 Stephen's Road and 12 St David's Road;
- Maintenance: for redecoration and maintenance of the Church and Church Centre;
- Capital Fund - Property: holds the capital value and refurbishment costs of 112 Stephen's Road and 12 St David's Rd.

Restricted funds represent funds of the PCC which have been received with restrictions so that they may only be used by the PCC for the purpose stated:

- Voluntary income: received for specific purposes;
- Christian holiday bursary fund: received for bursaries for Christian youth camps.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income from letting Church premises is recognised when the rent is due.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

Income from investments

Dividends and interest are accounted for when due and tax recoverable is recognised in the same accounting period.

Gains and losses on investments

Realised gains or losses are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants

Grants and donations are accounted for when paid or when awarded if a binding obligation is created.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost (or deemed cost) or valuation, net of depreciation and any impairment losses.

Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011. The Church Centre is attached to the Church and falls within this exclusion. Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure incurred during the year on consecrated or beneficed buildings and moveable Church furnishings, whether maintenance or improvement, is written off.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are shown at deemed cost, which is their valuation in the accounts upon transition to FRS 102, and consists of 112 Stephen's Road, Tunbridge Wells. The property is maintained to a level where its residual value is at least equal to its net book value and any depreciation would therefore be immaterial. Annual impairment reviews are carried out to confirm this.

Fixtures, fittings and equipment

Depreciation is provided on fixtures, fittings and equipment at 20% per annum on cost to write them off over their expected useful lives. Individual items (unless part of a larger capital expenditure programme) with a purchase price of less than £250 are written off in the period in which they are purchased.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****1.7 Fixed asset investments**

Fixed asset investments include investment property (12 St David's Road Tunbridge Wells) and COIF investments. Investment property is property rented to third parties. Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value, which is the estimated net selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

For non-clergy, the regulations relating to auto-enrolment have been met by enrolling all eligible staff in "The People's Pension" - a defined contribution scheme. The pension costs are accounted for on the basis of contributions payable for the year.

For clergy paid by the Diocese, the Diocese has responsibility for any pension shortfall. For clergy paid by the PCC, there is exemption from pension liabilities as a "minor responsible body".

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2. Related party transactions

No trustees received any remuneration or benefits or claimed any expenses for their work as trustees (2019 none).

However, Naomi Valley received £4,860 (2019 - £2,160) for providing accommodation in her house for a ministry trainee.

Mrs Valley did not take part in any discussion concerning the payment which was considered 'fair value' for the PCC

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
3. Income					
Donations and gifts					
Gift aid donations	344,168	-	-	344,168	305,526
Income tax recoverable	86,905	-	-	86,905	79,934
Other planned giving	36,195	-	-	36,195	38,204
Collections and specific donations	2,011	-	-	2,011	21,299
Other income (Job Retention Scheme Grant)	10,703	-	-	10,703	-
	<u>479,982</u>	-	-	<u>479,982</u>	<u>444,963</u>
Legacies receivable	-	2,312	-	2,312	-
Charitable activities					
Church activities	7,766	-	-	7,766	24,753
Fees	348	-	-	348	1,607
Hire of Church, Church Centre, and other church properties	21,111	-	-	21,111	29,728
	<u>29,225</u>	-	-	<u>29,225</u>	<u>56,088</u>
Investment income					
Dividends and interest	-	1,456	-	1,456	1,822
Total income	<u>509,207</u>	<u>3,768</u>	<u>-</u>	<u>512,975</u>	<u>502,873</u>
2019	[£481,141]	[£1,822]	[£19,910]	[£502,873]	

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
4. Expenditure - Charitable activities					
Staff costs	300,210	-	-	300,210	306,070
Depreciation	-	8,323	-	8,323	8,906
Training	15,207	-	-	15,207	11,950
Ministry expenses	4,380	-	-	4,380	11,291
Printing and stationery	3,848	-	-	3,848	4,738
Telephone and postage	2,924	-	-	2,924	3,607
Running expenses	48,605	-	-	48,605	71,394
Cost of services	3,381	-	-	3,381	4,548
Other ministry costs	12,827	-	-	12,827	33,927
Other property costs	3,621	90,319	-	93,940	19,089
Insurance	11,988	-	-	11,988	11,928
Bank charges	980	-	-	980	814
Grants (note 5)	75,500	-	-	75,500	89,883
Governance costs (note 6)	2,724	-	-	2,724	2,730
	<u>486,195</u>	<u>98,642</u>	<u>-</u>	<u>584,837</u>	<u>580,875</u>
2019	[£549,637]	[£11,152]	[£20,086]	[£580,875]	
5. Grants payable					
	£	£	£	£	£
The Cross Teach Trust	8,708	-	-	8,708	8,110
Overseas Missionary Fellowship	6,408	-	-	6,408	5,995
People International	8,691	-	-	8,691	7,630
South American Mission Society	6,408	-	-	6,408	6,995
WEC International	7,208	-	-	7,208	6,120
Proclamation Trust	3,890	-	-	3,890	3,190
UCCF	6,408	-	-	6,408	6,370
Crosslinks	7,281	-	-	7,281	15,213
TW Street Pastors	500	-	-	500	2,950
CPAS	500	-	-	500	500
The Christian Institute	500	-	-	500	500
True Freedom Trust	500	-	-	500	500
C of E Evangelical Council	1,000	-	-	1,000	1,000
Gifts to leavers	-	-	-	-	3,000
ReNew	-	-	-	-	750
GAFCON	1,000	-	-	1,000	-
GAFCON conference	1,500	-	-	1,500	-
Rochester Good Stewards	15,000	-	-	15,000	15,000
Diocese of Rochester	-	-	-	-	60
Friends of Mandritsara Hospital	-	-	-	-	6,000
	<u>75,500</u>	<u>-</u>	<u>-</u>	<u>75,500</u>	<u>89,883</u>
2019	[£69,973]	[£-]	[£19,910]	[£89,883]	

Nick Prideaux is a trustee of People International, John McLernon is an employee of Crosslinks and a member of the C of E Evangelical Council. Stephen Rigby is a trustee of UCCF and Simon Curtis is a trustee of TW Street Pastors. Each of them abstained from any discussion and voting concerning donations to their respective organisations.

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

6. Governance costs	2020	2019
	£	£
Accountancy	1,778	1,778
Independent examiner's fees	952	952
	<u>2,730</u>	<u>2,730</u>

7. Employees

The average monthly number of persons employed by the charity during the year was:

	2020	2019
Bible teaching staff (full time equivalent)	4	4.5
Support staff (full time equivalent)	5	5
	<u>9.0</u>	<u>9.5</u>

Their aggregate remuneration comprised:

Stipends, salaries and associated costs	289,218	294,526
Pension contributions (non-stipend staff)	10,992	11,544
	<u>300,210</u>	<u>306,070</u>

These figures include the vicar and associate vicar who are employed by the Diocese of Rochester, but their stipends and associated costs are met by St John's.

Ministry trainees are offered training at Cornhill, provided with an accommodation allowance and a small living allowance. They are not employees and are not included in the above figures.

8. Tangible fixed assets	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2020	625,000	165,794	790,794
Additions (video cameras and associated IT)	-	8,267	8,267
At 31 December 2020	<u>625,000</u>	<u>174,061</u>	<u>799,061</u>
Depreciation and impairment			
At 1 January 2020	-	155,948	155,948
Depreciation charged in the year	-	8,323	8,323
At 31 December 2020	<u>-</u>	<u>164,271</u>	<u>164,271</u>
Carrying amount			
At 31 December 2020	<u>625,000</u>	<u>9,790</u>	<u>634,790</u>
At 31 December 2019	<u>625,000</u>	<u>9,846</u>	<u>634,846</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

9. Fixed asset investments	Investment	COIF	Total	Total
	Property investment		2020	2019
	2020	2020	2020	2019
	£	£	£	£
Market value at 1 January 2020	500,000	95,531	595,531	579,354
Change in the year	50,000	8,288	58,288	16,177
Market value at 31 December 2020	<u>550,000</u>	<u>103,819</u>	<u>653,819</u>	<u>595,531</u>
Historical cost	-	24,035	24,035	24,035

10. Stocks	2020	2019
	£	£
Book stock held	<u>1,028</u>	<u>1,023</u>

11. Debtors	2020	2019
	£	£
Gift aid debtor	8,391	7,389
Staff loan	-	2,500
Prepayments and accrued income	18,300	19,663
	<u>26,691</u>	<u>29,552</u>

12. Creditors - amounts falling due within one year	2020	2019
	£	£
Other taxation and social security	3,726	4,866
Trade creditors	16,273	16,116
Accruals and deferred income	5,044	13,817
	<u>25,043</u>	<u>34,799</u>

13. Financial commitments, guarantees and contingent liabilities

St John's Infant School Site Trustees

The Trustees of the St John's Infant School site made a contribution to the costs of the Church Centre and 12 St David's Road Tunbridge Wells. If either property is ever sold, a proportion of the proceeds will be repaid to the Trust.

14. Cash generated from operations	2020	2019
	£	£
Deficit for the year	-13,574	-61,825
Adjustments for:		
Investment income recognised in the SOFA	-1,456	-1,822
Fair value gains and losses on investments	-58,288	-16,177
Depreciation of tangible fixed assets	8,323	8,906
Movements in working capital:		
Change in stocks	-5	523
Change in debtors	2,861	2,902
Change in creditors	-9,756	414
Cash absorbed by operations	<u>-71,895</u>	<u>-67,079</u>

THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

15. Funds	Balance at 1.1.20	Income	Expense	Investment gain	Transfers	Balance at 31.12.20
Unrestricted funds						
General fund	80,000	509,207	-486,195	8,288	-31,300	80,000
Designated funds (unrestricted)						
Legacy fund	287,999	3,535	-70,319	-	11,043	232,258
Repair funds at Diocese	76,536	233	-20,000	-	11,990	68,759
Maintenance fund	31,411	-	-	-	-	31,411
Capital fund	1,134,846	-	-8,323	50,000	8,267	1,184,790
Total designated funds	1,530,792	3,768	-98,642	50,000	31,300	1,517,218
Total unrestricted funds	1,610,792	512,975	-584,837	58,288	-	1,597,218
Restricted funds						
Special collections	138	-	-	-	-	138
Christian holiday bursary fund	146	-	-	-	-	146
Repairs fund	1,000	-	-	-	-	1,000
Total restricted funds	1,284	-	-	-	-	1,284
Total funds	1,612,076	512,975	-584,837	58,288	-	1,598,502