

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST PAUL'S EALING**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The PCC

Rev Mark Melliush
Vicky Read
Rev Chris Fox
Emma Buck
Alan Philips
Ruth Dales
Coral Powell
Elizabeth Patel
Aruliniyan Nathaniel
Nicholas Taylor
Timothy Radcliffe
Oscar Carshagen
Paul Pambakian

(Appointed 25 April 2022)
(Appointed 25 April 2022)

Charity number

1132598

Auditor

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

CONTENTS

	Page
The PCC's report	1 - 6
Statement of The PCC's responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11 - 12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 28

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

THE PCC'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Members of the PCC present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church Accounting Regulations, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Objectives and activities

Our vision at St Paul's Church is to be a church where everyone is made welcome and everyone knows that they matter, both to us as a community and to God. We believe that everyone has something to bring that will add colour and creativity to the church family. We try to be an authentic Acts 2 church.

We are committed to following and trying to live like Jesus and as the disciple Paul encourages us, we need to let love be our highest goal. This means we look for ways to love and serve each other and our wider community. And if we make love our highest goal, we need to be those who receive love and give love to others.

Our mission statement is as follows...

- To see the kingdom of God grow in our community
- To live as a Christian community
- Devoted to God and to one another
- To share our lives together both practically and spiritually
- To grow in prayer, worship and our understanding of the Bible
- To witness to Christ's love and mercy in our community and beyond
- To be open to the Holy Spirit in all that we do

As a church, we believe that God is calling us to something bigger than we are currently and the Diocese of London has appointed St Paul's to be one of its Resource Churches. Our vision for this is that we will plant new churches in communities with no church presence, help to revitalise and renew existing churches and support and encourage other churches who ask for help. All of this is to enable the Kingdom of God to expand and grow in our wider community.

The Members of the PCC have paid due regard to guidance issued by the Charity Commission on public benefit, and in particular the supplementary guidance on charities for the advancement of religion, when deciding what activities the PCC should undertake.

Achievements and performance

2021 was perhaps one of the most unusual years in church life with the stop/start of services and the nervousness that there was of people meeting together throughout the year. This meant that we have had to adapt and change many of our activities to ensure that we could respond to the changing needs of our community in a Covid secure way.

2021 also marked a big change for us within the staff team. At the end of the year, we said goodbye to John Murphy, who having served for 10 years as our worship pastor moved on to work full time in education. John was an amazing blessing to us all and will continue to be missed in many ways. Ben Strain moved on and is now leading Holy Trinity Sydenham and Forest Hill and we are so pleased to hear his regular reports back as to how things are going for him and Lydia there.

We continue to celebrate what God is doing across our family of churches:

- St Mellitus in Hanwell led by Stu & Lucy Plumb
- St John's in West Ealing led by Sam Sanya
- The Grove, led by Mark & Laura Tate
- St John's in Greenhill led by Barry & Jill Hingston
- Oasis International led by Randy & Margie Lawler

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

THE PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Established ministries

Our desire to serve our local community is one that trumps almost everything else that we do.

We believe wholeheartedly in the two greatest commandments - to love the Lord with all of your heart, soul, mind and strength and to love your your neighbour as yourself. In 2021, despite restrictions, we shown that we have found different ways in doing both of those.

Some of the highlights are:

- CAP Job Club we helped 30 people on their journey into employment. We ran the club on zoom for the first half of the year and in person at St Paul's for the second half of the year. Despite the challenges of the Covid pandemic, 12 people found paid work, and a number of others started volunteering or vocational training.
- Besom at the start of the year was only able to do assessments by phone and doorstep deliveries of furniture, however we are now back doing home visits and where needed going into the homes to deliver and assemble furniture. We were able to help 39 families in 2021, 31 of those were new referrals.
- Unlike many other education courses, Ealing Community School of English continued to operate throughout 2021 with in-person lessons teaching people English but reduced numbers to enable social distancing while this was required. The nationalities and economic profiles of our students has changed in the last couple of years, with far fewer EU students and many more Latin American, Middle Eastern, east African and interestingly, Hong Kong students. There are also many more asylum seekers (81 students), refugees (17 students) and unemployed (75 students) than in previous years. The "no recourse to public funds" policy of the government means that we are the only English language school available to many of our students.
- Our in-person prison ministry into Wormwood Scrubs (Sunday services, Alpha & Sycamore Tree course) was able to restart from summer 2021, and we were able to run Bible Studies for men from one wing at a time. We were able to run the Sycamore Tree Victim Awareness and Restorative Justice course in the autumn and had 20 men take part in this. We also supported the Angel Tree project which enables Christmas presents to be sent to the children of prisoners on their dad or mum's behalf with gift tags written by the mum or dad in prison.
- We were able to restart Beloved, our anti-trafficking ministry and are now undertaking regular patrols in Southall on Friday nights to befriend and come alongside women who are working on the streets. We are continuing to develop this work slowly in conjunction with the Metropolitan Police and other agencies.

Our church family life was also been affected by the changing restrictions and required us to explore new ways of running groups, ministries and services and ensuring that we are still able to meet as a church family. We are very thankful for those who found ways to livestream our services and also new and creative ways in helping us engage with worship and teaching during this time.

- Our children's ministry started the year online but our Sunday and midweek groups were gradually reintroduced after Easter and this was only possible because of our team of 70+ volunteers. By the summer, we were able to have a Holiday Club at hosted at St Mellitus which involved families from the three Ealing based churches.
- We were very pleased to be able to continue running Bump to Baby throughout the year and during lockdown we ran 2 groups as there were up to 20 attendees, this was a vital outreach to new mums in the community and a sense of support especially during Covid times.
- The Youth ministry officially went 'back in person' in the summer term of 2021, after over a year of meeting online. Wednesday evenings see those in school years 7 – 11 meeting from across the three churches at St John's for fun and fellowship and we regularly have 20 attending. Sundays see the groups split into years 7-9 and 10 – 13 for more in depth Bible study, discussion and fun.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

THE PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

- Women's ministry continued was a mix of zoom and in person but was none the less rich and inspiring. Connect continues to provide opportunities for women who are around during the day on a Thursday to connect with each other and with God, through worship, stories of God at work, conversations in small groups (5 in all) about faith and the Bible, and importantly coffee and cakes. 2021 saw the return of Create for Christmas where we had over 100 women who took part in various creative activities, heard a Christmas reflection as well as consuming mulled wine and lots of chocolate.
- The Wholeness centre continued to operate through the year, offering counselling, therapy and healing prayer, initially online and then back in person. We saw 24 people received counselling and many prayed for during our healing prayer evenings.
- Alpha began online and moved back to meeting in person for the Autumn term. We loved hearing stories of people finding faith in Jesus.
- We initially had two New Wine Discipleship Year Students who were working across our family of churches. They supported our children's, youth and other ministries as we adapted our church life & worship online then back in person. In September we welcomed one new DY student for the new academic year.

Our relationship with New Wine continues, through members of our staff team. Chris Fox continues to lead the New Wine Discipleship Year; Mark Melluish continues to mentor individual church leaders and regularly speak at New Wine Celebration services and network meetings. Many others from St Paul's continue to serve the ministry of New Wine in a variety of ways including children's ministry and worship.

We continue to support other ministries locally, such as Ealing Foodbank, Ealing Soup Kitchen, Street Pastors and in many places around the world such as Mozambique, Kenya, India and South Africa.

New and emerging activities

As part of our role as a Resource Church in London diocese, in the summer of 2020 we welcomed Tim & Lucy Radcliffe and their children to St Paul's. We are continuing to explore opportunities for church planting as we go forwards and what this may involve in the post-pandemic landscape.

With the ever-increasing focus on the environment, climate change and the use of resources, we have made a number of changes as a church to help reduce the environmental impact that we have. We have taken steps to try to minimise our use of single use items, especially plastics in all aspects of church life, from disposal cutlery to craft activity resources. We actively manage the energy that we use and have reduced this substantially over the last few years, with LED bulbs, zoned heating etc. We were awarded the Silver EcoChurch award by Arocha in 2019, which was great but there is still more we know we can do. We had hoped to do this in 2021 but during 2022, we plan to install PV solar panels on the roof of the church to supply most, if not all, of our energy needs and are also looking at ways to further reduce our gas usage.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

THE PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The financial transactions during the year and the financial position at the end of the year are set out in the attached accounts. The members of the PCC consider that the accounts show a satisfactory position.

The continuing generosity of church members enabled the PCC to meet its normal commitments for running and maintaining the Church and its activities. Like many churches, we have carefully managed our expenditure in the light of economic uncertainty and its potential impact on our income.

We experienced a small reduction in our income from regular donations, such as planned giving, because of the financial uncertainty during 2021. The PCC is grateful to all those who contribute financially to the work of the church, without whose generosity we would be unable to serve our community effectively. Collections at services remained below the levels seen in previous years due to lower cash contributions but since November contactless donations can be made during the services which has helped to reverse this.

Income from hall hire has increased by £15k as the ending of many Covid restrictions meant that more hall users were able to resume their businesses and Adhoc bookings for parties were greater. The PCC also agreed to defer the payment of rental income from New Wine from July to December 2021 – this is being repaid in 2022. The PCC also received £3k of government grants through the Covid Job Retention Scheme.

Our ministry costs were slightly increased in 2021 as many of our groups, activities and ministries were able to slowly resume during the course of the year. During the year the PCC carried out necessary repairs to the church and its other properties and maintained them in good order. A new kitchenette was fitted in the balcony room but no major projects were completed in the halls.

Our current liabilities include a loan from a congregation member for the purchase of a house in 2012 and a donation was received during 2020 which enabled us to repay just under half of this but the PCC has plans in place to ensure that the remainder can be repaid when it is due in 2022.

The PCC expects its regular expenditure commitments in 2022 to be similar to those of 2021 because we will continue with our current ministries and activities. Our hope for 2022 is to install solar panels on the church roof and batteries for storing used electricity and, if funding allows, we plan to replace the gas fired heaters in the church nave with a wet central heating system and we have already saved over £100k towards this. We will continue to save towards this project and complete this as funding allows.

The number of staff is expected to remain the same and we currently have a vacant youth pastor role but we hope to appoint to this role during the summer. We are committed to paying all of our staff the London Living Wage. Income is expected to increase in 2022 and activities and staffing will be managed in line with the level of income achieved.

At the balance sheet date the Charity holds reserves totalling £653,355 (2020: £595,501), comprising restricted reserves of £29,514 (2020: £16,135) and unrestricted reserves of £623,841 (2020: £579,366).

Reserves Policy

The Trustees believe that St Paul's relies on God's provision for the financial resources needed to fund its work. This means that it is the policy of the PCC to ensure that we don't build up reserves beyond the operating requirements of the church and, as far as is practicable, to use income received in the course of the year on its purposes. At the accounting date free reserves were £214,175 (2020: £147,292).

However, in order to allow for fluctuations in the timing of income or in the case of unforeseen expenditure, the Trustees aim to hold sufficient 'free' reserves to cover three months' net expenditure after taking into account monthly donation income. For 2021, this has been calculated as unrestricted funds less fixed assets and long term debtors expected to be settled over a number of years and the 'free' reserves are currently above this target. The PCC will be reviewing the reserves policy and level of cover during 2022 to ensure that our reserves continue to match our operating costs.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

THE PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Risk Management

The members of the PCC have reviewed the major strategic and operational risks the PCC faces, through regular meetings of the standing committee and are satisfied that all reasonable measures are in place to mitigate their potential effect. They intend to keep these matters under regular review and consider the controls and procedures to mitigate them. The Governance and Risk Committee meet regularly and to ensure that all risks are actively managed and monitored and that all aspects of governance are considered and any areas of concern or interest are brought to PCC for consideration and action.

The trustees consider variability of income received through planned giving and gifts to constitute the charity's major financial risk. This is mitigated by a monthly review of income and its sources including monthly cashflow forecasting by the Chair and Treasurer and consideration of actions needed to remediate this, such as a reduction in planned activities and expenditure.

Plans for the Future

The PCC is continuing its plan to enhance the facilities in the church and its halls so that they offer facilities that are fit for purpose and can be a blessing to those who use them. We hope to update the toilet facilities in the balcony room during 2022. We will continue to reduce our carbon footprint through reducing our energy usage, through LED bulbs, smart heating and lighting where possible and to install solar panels on our roof. We will also focus on continuing to resource other the other churches in the St Paul's family.

Structure, governance and management

The PCC has the responsibility for co-operating with the clergy in promoting the whole mission of the Church in the parish and in maintaining the church buildings.

The Members of the PCC who served during the year and up to the date of signature of the financial statements were:

Rev Mark Melliush

Vicky Read

Nick Becker

Rev Chris Fox

Emma Buck

Alan Philips

Ruth Dales

Rev Ben Strain

(Resigned 31 December 2021)

Coral Powell

Elizabeth Patel

Aruliniyan Nathaniel

Darren Young

Alison Trott

Nicholas Taylor

Zoe Kowalski

(Resigned 16 October 2021)

Timothy Radcliffe

Oscar Carshagen

(Appointed 25 April 2022)

Paul Pambakian

(Appointed 25 April 2022)

The method of election of the PCC members is as set out in the Church Representation Rules and they are appointed at the annual meeting of church members. The full PCC delegates responsibility for overseeing day-to-day matters to the Standing committee, the Fabric Committee and the Missions Committee.

The church has sponsored the establishment of a separate charitable trust, the West London Community Trust, the main activity of which is the support of awareness of Christianity in West London. This includes facilitating the New Wine Discipleship Year hub in West London, hosting the Christians Against Poverty debt counselling service, Besom ministry and supporting pastoral work in a local prison.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

THE PCC'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC consider the senior pastoral team - M Melliush, L Melliush, C Fox, S Richardson and V Read to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

A number of PCC members give their time freely and no remuneration was paid during the year. Details of the PCC members receiving remuneration during the year are detailed in notes to the accounts.

PCC members are required to disclose all relevant interests and register them with V Read in accordance with the PCC's policy to withdraw from decisions where a conflict of interest arises.

The PCC's report was approved by the Board of Members Of The PCC.

Rev Mark Melliush

Dated: 25 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

STATEMENT OF THE PCC'S RESPONSIBILITIES *FOR THE YEAR ENDED 31 DECEMBER 2021*

The Members of the PCC are responsible for preparing the The PCC's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Members of the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that year.

In preparing these accounts, the Members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Members of the PCC are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE PCC OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

Opinion

We have audited the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Paul's Ealing (the 'PCC') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the The PCC's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Members of the PCC with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Members of the PCC are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE PCC OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

Matters on which we are required to report by exception

the information given in the financial statements is inconsistent in any material respect with the The PCC's report; or

- the information given in the financial statements is inconsistent in any material respect with the The PCC's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Members of the PCC

As explained more fully in the statement of The PCC's responsibilities, the Members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Members of the PCC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Members of the PCC are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members of the PCC either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we identified the laws and regulations applicable to the charity through communications with Members of the PCC and other management, and from our knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011 and taxation and employment legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE PCC OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to income due to ensure income was reported in the correct period.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan

16 June 2022

Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the PCC by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	599,873	47,162	647,035	650,780
Charitable activities	4	8,390	-	8,390	11,373
Investments	5	89	-	89	16
Other income	6	108,649	-	108,649	98,025
Total income		717,001	47,162	764,163	760,194
<u>Expenditure on:</u>					
Raising funds	7	3,244	-	3,244	2,582
Charitable activities	8	669,282	33,783	703,065	683,423
Total expenditure		672,526	33,783	706,309	686,005
Net income for the year/ Net movement in funds		44,475	13,379	57,854	74,189
Fund balances at 1 January 2021		579,366	16,135	595,501	521,312
Fund balances at 31 December 2021		623,841	29,514	653,355	595,501

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	640,768	10,012	650,780
Charitable activities	4	11,373	-	11,373
Investments	5	16	-	16
Other income	6	98,025	-	98,025
Total income		750,182	10,012	760,194
<u>Expenditure on:</u>				
Raising funds	7	2,582	-	2,582
Charitable activities	8	665,220	18,203	683,423
Total expenditure		667,802	18,203	686,005
Gross transfers between funds		1,181	(1,181)	-
Net income for the year/ Net movement in funds		83,561	(9,372)	74,189
Fund balances at 1 January 2020		495,805	25,507	521,312
Fund balances at 31 December 2020		579,366	16,135	595,501

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		409,666		432,074
Current assets					
Stocks	14	100		300	
Debtors	15	38,714		29,086	
Cash at bank and in hand		257,469		215,745	
		<u>296,283</u>		<u>245,131</u>	
Creditors: amounts falling due within one year	16	<u>(52,594)</u>		<u>(81,704)</u>	
Net current assets			243,689		163,427
Total assets less current liabilities			<u>653,355</u>		<u>595,501</u>
Income funds					
Restricted funds	18		29,514		16,135
Unrestricted funds			623,841		579,366
			<u>653,355</u>		<u>595,501</u>

The financial statements were approved by the Members Of The PCC on 25 April 2022

Rev Mark Melluish
Trustee

Vicky Read
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	22		52,810		80,803
Investing activities					
Purchase of tangible fixed assets		(11,175)		(22,881)	
Proceeds on disposal of investments		-		30,000	
Investment income received		89		16	
Net cash (used in)/generated from investing activities			(11,086)		7,135
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			41,724		87,938
Cash and cash equivalents at beginning of year			215,745		127,807
Cash and cash equivalents at end of year			257,469		215,745

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2021*

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of St Paul's Ealing is an unincorporated Charity registered with the Charity commission in England and Wales (number 1132598); its principle address is detailed within the legal and administration section of the trustees report.

1.1 Accounting convention

The accounts have been prepared in accordance with the PCC's Powers Measures (1956) as amended, the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the Members of the PCC have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the PCC in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants and donations are accounted for when paid away.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Consecrated and beneficed property is excluded from the accounts.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% p.a. on cost of buildings and improvements
Equipment	25% p.a. on net book value
Fixtures and fittings	10% p.a. on cost
Motor vehicles	25% p.a. on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

1.11 Retirement benefits

The church operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	597,290	47,162	644,452	621,959	10,012	631,971
Furlough scheme grants	2,583	-	2,583	18,809	-	18,809
	<u>599,873</u>	<u>47,162</u>	<u>647,035</u>	<u>640,768</u>	<u>10,012</u>	<u>650,780</u>
Donations and gifts						
Standing orders and other regular giving	491,667	20,713	512,380	505,013	3,414	508,427
Collections at all services	6,142	22,921	29,063	5,634	6,598	12,232
Gift aid recoverable	99,481	3,528	103,009	110,448	-	110,448
Other	-	-	-	864	-	864
	<u>597,290</u>	<u>47,162</u>	<u>644,452</u>	<u>621,959</u>	<u>10,012</u>	<u>631,971</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Youth events	118	3,466
Wholeness ministry	1,738	2,910
Language school	750	2,210
Woman's ministry and Men's ministry	1,126	-
Senior group	-	158
Great and small	1,572	749
Other income	3,086	1,880
	<u>8,390</u>	<u>11,373</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	89	16
	<u>89</u>	<u>16</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Bookstall income	4,296	1,502
Hall Hire income	39,701	24,548
Rental income	64,652	71,975
	<u>108,649</u>	<u>98,025</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Publicity costs</u>		
Staging fundraising events	3,244	2,582
	<u>3,244</u>	<u>2,582</u>

8 Charitable activities

	Outreach activities 2021 £	Youth activities 2021 £	Other activities 2021 £	Donations paid 2021 £	Total 2021 £	Total 2020 £
Staff costs	37,361	2,220	102,123	-	141,704	160,918
Depreciation and impairment	9,907	504	23,172	-	33,583	36,471
Direct costs	23,692	1,612	131,750	-	157,054	150,565
	<u>70,960</u>	<u>4,336</u>	<u>257,045</u>	<u>-</u>	<u>332,341</u>	<u>347,954</u>
Grant funding of activities (see note 9)	-	-	-	177,371	177,371	125,951
Share of support costs (see note 10)	52,299	13,535	122,329	-	188,163	204,298
Share of governance costs (see note 10)	1,531	78	3,581	-	5,190	5,220
	<u>124,790</u>	<u>17,949</u>	<u>382,955</u>	<u>177,371</u>	<u>703,065</u>	<u>683,423</u>
Analysis by fund						
Unrestricted funds	124,587	17,949	382,955	143,791	669,282	665,220
Restricted funds	203	-	-	33,580	33,783	18,203
	<u>124,790</u>	<u>17,949</u>	<u>382,955</u>	<u>177,371</u>	<u>703,065</u>	<u>683,423</u>

Staff costs are allocated to the charitable activities on the basis of time allocation within the accounting period as identified. This is currently 56% to direct costs and 44% to support costs. The support and governance costs basis of allocation has been set out in note 10 of the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

(Continued)

For the year ended 31 December 2020

	Outreach activities £	Youth activities £	Other activities £	Donations paid £	Total 2020 £
Staff costs	47,471	2,414	111,033	-	160,918
Depreciation and impairment	10,759	547	25,165	-	36,471
Direct costs	21,221	4,327	125,017	-	150,565
	<u>79,451</u>	<u>7,288</u>	<u>261,215</u>	<u>-</u>	<u>347,954</u>
Grant funding of activities (see note 9)	-	-	-	125,951	125,951
Share of support costs (see note 10)	57,285	12,993	134,020	-	204,298
Share of governance costs (see note 10)	1,540	78	3,602	-	5,220
	<u>138,276</u>	<u>20,359</u>	<u>398,837</u>	<u>125,951</u>	<u>683,423</u>
Analysis by fund					
Unrestricted funds	137,930	20,359	398,837	108,094	665,220
Restricted funds	346	-	-	17,857	18,203
	<u>138,276</u>	<u>20,359</u>	<u>398,837</u>	<u>125,951</u>	<u>683,423</u>

Staff costs are allocated to the charitable activities on the basis of time allocation within the accounting period as identified. This is currently 56% to direct costs and 44% to support costs. The support and governance costs basis of allocation has been set out in note 10 of the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Grants payable

	2021 £	2020 £
Grants to institutions (202 grants):		
West London Community Trust	71,219	48,120
Bihar	20,262	7,094
Redtribe	9,653	11,555
India appeal	6,500	-
Grove mission funding	7,500	7,500
Open doors	6,654	-
St Mellitus	5,000	1,000
Tearfund	4,700	3,000
Housing for Women	4,654	-
Power the fight	4,654	-
St John's Greenhill	4,000	-
Soul in Ealing	3,000	750
Oasis Church	3,000	-
Sozo Foundation	2,500	2,500
Ealing Foodbank	1,500	1,500
Other	7,575	27,932
	<u>162,371</u>	<u>110,951</u>
Grants to individuals (6 grants)	15,000	15,000
	<u><u>177,371</u></u>	<u><u>125,951</u></u>

10 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Staff costs	116,289	-	116,289	126,435
Premises expenses	45,469	-	45,469	48,003
Administrative expenses	26,405	-	26,405	29,860
Audit fees	-	5,190	5,190	5,220
	<u>188,163</u>	<u>5,190</u>	<u>193,353</u>	<u>209,518</u>

Support and governance costs are allocated to the charitable activities on the basis of activity allocation within the accounting period as identified. This is currently 29.5% to Outreach activities, 1.5% to Youth activities and 69% to Other activities. The exception to this is support costs wholly incurred in respect of a charitable activity, where the full cost is allocated to the relevant activity.

Governance costs includes payments to the auditor of £5,190 (2020 - £4,710) for audit and accountancy fees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Members Of The PCC

Five of the Members of the PCC received remuneration during the year on normal terms for church work. Normal expenses incurred on church activities were reimbursed to clergy and church workers.

12 Employees

The average monthly number of persons employed by the charity during the year was:

	2021 Number	2020 Number
Pastoral, evangelism, etc.	7	7
Administration	4	4
Premises	1	1
Cleaning	1	1
	<hr/>	<hr/>
Total	13	13
	<hr/>	<hr/>

Employment costs

	2021 £	2020 £
Wages and salaries	228,977	255,211
Social security costs	12,870	14,630
Other pension costs	16,146	17,512
	<hr/>	<hr/>
	257,993	287,353
	<hr/>	<hr/>

There were no employees whose annual remuneration was £60,000 or more.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

		Equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2021	468,672	152,323	217,631	9,949	848,575
Additions	808	1,757	8,610	-	11,175
At 31 December 2021	469,480	154,080	226,241	9,949	859,750
Depreciation and impairment					
At 1 January 2021	166,589	130,766	113,393	5,752	416,500
Depreciation charged in the year	9,128	5,101	18,306	1,049	33,584
At 31 December 2021	175,717	135,867	131,699	6,801	450,084
Carrying amount					
At 31 December 2021	293,763	18,213	94,542	3,148	409,666
At 31 December 2020	302,083	21,557	104,237	4,197	432,074

14 Stocks

	2021 £	2020 £
Bookstall stock	100	300

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	3,725	4,625
Prepayments and accrued income	34,989	24,461
	38,714	29,086

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,298	1,212
Other creditors	44,426	73,086
Accruals and deferred income	6,870	7,406
	52,594	81,704

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the income and expenditure account in respect of defined contribution schemes was £16,146 (2020 - £17,511).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
Missions and UK charities	18,752	9,755	(17,995)	-	10,512	40,621	(27,283)	23,850
Outreach activities	58	150	(208)	-	-	148	-	148
Other church activities	6,697	107	-	(1,181)	5,623	6,393	(6,500)	5,516
	<u>25,507</u>	<u>10,012</u>	<u>(18,203)</u>	<u>(1,181)</u>	<u>16,135</u>	<u>47,162</u>	<u>(33,783)</u>	<u>29,514</u>

Missions and UK Charities - For payments to mission activities supported by the PCC and donations to UK and overseas charities.

Other Church Activities - For activities relating to general support and maintenance of the church.

Outreach Activities - For supporting activities in the local community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	409,666	-	409,666	432,074	-	432,074
Current assets/ (liabilities)	214,175	29,514	243,689	147,292	16,135	163,427
	<u>623,841</u>	<u>29,514</u>	<u>653,355</u>	<u>579,366</u>	<u>16,135</u>	<u>595,501</u>

20 Operating leases

Lessor

The operating leases represent leases of land and buildings to third parties.

At the reporting end date the PCC had contracted with tenants for the following minimum lease payments:

	2021 £	2020 £
Within one year	35,000	35,000
Between two and five years	43,750	78,750
	<u>78,750</u>	<u>113,750</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Related party transactions

During the year the following trustees were directors or members of related entities or were connected to people or organisations in receipt of payments from St Paul's PCC:

Trustee	Related Party
M Melliush	Mrs L Melliush (wife) - also an employee, all costs incurred were within role as Co-pastor St Paul's Community Play-School RedTribe
V Read	West London Community Trust RedTribe
S Richardson	West London Community Trust

During the year the following related entities had amounts either made to them or amounts owed to or by them with St Paul's PCC:

West London Community Trust - Grant payments made during the year with a total of £71,219 (2020 - £48,120); these include donations made to them from St Paul's PCC for the costs of the mortgages for properties held in West London Community Trust.

RedTribe - Grant payments made during the year with a total of £9,653 (2020 - £11,555); this grant was given to support the work of RedTribe among the Maasai in Kenya, including schooling, community health clinic, water projects and beadwork..

Remuneration of key management personnel

The remuneration of key management personnel, who are also PCC Members, is as follows:

	2021 £	2020 £
Aggregate compensation	95,866	126,255

During 2021 the following key management personnel were members or connected to members of the PCC: Mr M Melliush (member) Mrs L Melliush (member), Mr S Richardson (member), Rev C Fox (member) and Mrs V Read (member). All these people were working full time or part time for the charity at some point during 2020. The cost of the Clergy are accounted for in the payments to the London Diocese. Part of this fund pays the stipend of the vicar. As is standard practice within the Church of England, the vicar receives either housing or housing benefit.

Aggregated donations received from the trustees or related parties without conditions were £44,531 (2020 - £64,225).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Cash generated from operations	2021 £	2020 £
Surplus for the year	57,854	74,189
Adjustments for:		
Investment income recognised in statement of financial activities	(89)	(16)
Depreciation and impairment of tangible fixed assets	33,583	36,471
Movements in working capital:		
Decrease in stocks	200	-
(Increase)/decrease in debtors	(9,628)	18,286
(Decrease) in creditors	(29,110)	(48,127)
Cash generated from operations	<u>52,810</u>	<u>80,803</u>