

**Charity Registration No. 1132598**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST PAUL'S EALING**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Members Of The PCC

Rev Mark Melliush  
Vicky Read  
Nick Becker  
Rev Chris Fox  
Emma Buck  
Alan Philips  
Ruth Dales  
Rev Ben Strain  
Coral Powell  
Elizabeth Patel  
Aruliniyan Nathaniel  
Darren Young  
Alison Trott  
Nicholas Taylor (Appointed 19 October 2020)  
  
Zoe Kowalski (Appointed 19 October 2020)  
  
Timothy Radcliffe (Appointed 19 October 2020)

### Charity number

1132598

### Auditor

Summers Morgan  
First Floor, Sheraton House  
Lower Road  
Chorleywood  
Hertfordshire  
WD3 5LH

### Bankers

Lloyds TSB Bank plc  
45 The Broadway  
Ealing  
London  
W5 5JU

### Solicitors

EDC Lord  
Link House  
1200 Uxbridge Road  
Hayes  
Middlesex  
UB4 8JD

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## CONTENTS

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	<b>Page</b>
The PCC's report	1 - 6
Statement of The PCC's responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11 - 12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 28

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## THE PCC'S REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The Members of the PCC present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church Accounting Regulations, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

#### **Objectives and activities**

Our vision at St Paul's Church is to be a church where everyone is made welcome and everyone knows that they matter, both to us as a community and to God. We believe that everyone has something to bring that will add colour and creativity to the church family. We try to be an authentic Acts 2 church.

We are committed to following and trying to live like Jesus. This means we look for ways to love and serve each other and our wider community.

Our mission statement is as follows...

- To see the kingdom of God grow in our community
- To live as a Christian community
- Devoted to God and to one another
- To share our lives together both practically and spiritually
- To grow in prayer, worship and our understanding of the Bible
- To witness to Christ's love and mercy in our community and beyond
- To be open to the Holy Spirit in all that we do

As a church, we believe that God is calling us to something bigger than we are currently and the Diocese of London has appointed St Paul's to be one of its Resource Churches. Our vision for this is that we will plant new churches in communities with no church presence, help to revitalise and renew existing churches and support and encourage other churches who ask for help. All of this is to enable the Kingdom of God to expand and grow in our wider community.

The Members of the PCC have paid due regard to guidance issued by the Charity Commission on public benefit, and in particular the supplementary guidance on charities for the advancement of religion, when deciding what activities the PCC should undertake.

#### **Achievements and performance**

2020 was an exceptional year because of the impact of the coronavirus pandemic, which has meant that we have had to adapt and change many of our activities to ensure that we could respond to the changing needs of our community in a Covid secure way.

We continue to celebrate what God is doing across our family of churches:

- St Mellitus in Hanwell led by Stu & Lucy Plumb
- St John's in West Ealing led by Mark Melliush
- The Grove, led by Mark & Laura Tate
- St John's in Greenhill led by Barry & Jill Hingston
- Oasis International led by Randy & Margie Lawler



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## THE PCC'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Established ministries

At the start of 2020, our community based ministries ran as normal, but as the pandemic spread all of them had to adapt.

- CAP Job Club ran a mixture of online and in person courses during 2020 with twenty people attending the course during the year.
- Besom as a ministry had to close during the lockdown and restarted at the start of November. However, even in a limited time 29 families were helped with furniture deliveries, including women & children fleeing domestic violence.
- Ealing Foodbank saw a huge increase in the number of households needing emergency support during the pandemic. They were primarily based out of St Mellitus (one of our family of churches) and began opening more regularly to meet the need. They also had to use the church building for extra storage space for food items.
- Ealing Soup Kitchen also had to adapt suddenly during the pandemic - serving food outside and providing a delivery service for clinically extremely vulnerable clients which was supported by volunteers from St Paul's.
- Unlike many other education courses, Ealing Community School of English reopened in September 2020 with in-person lessons teaching people English. They saw a small reduction in uptake but were still able to provide many people with crucial language skills to enable them to find work.
- Our in-person prison ministry into Wormwood Scrubs (Sunday services, Alpha & Sycamore Tree course) also had to pause for much of 2020. However there have been other ways of supporting prisoners including a prayer line where prisoners can call and leave prayer requests and support has been given through Prison Fellowship for families of inmates.

Our church family life has also been affected significantly by the pandemic and required us to explore new ways of running groups, ministries and services and ensuring that we are still able to meet as a church family.

- During the year, our children's team developed creative ways to engage with children & families online. This included life groups for all children from nursery age to year 6 each week. Family worship online began each Sunday throughout the year giving families fantastic input through worship, teaching and prayer.
- During the second lockdown, the team were able to start Bump to Baby in person for a limited number of new parents - growing to 25 new parents over two groups.
- The Youth ministry began the year with a weekend away, where three of our family of churches came together. This happened just before the national lockdown took place which saw the whole of the youth ministry meet online. During the summer as restrictions began to lift, the young people began to meet together for in person events as well as online groups which continued throughout the autumn.
- During the first lockdown our worship team really stepped up to the challenge of recording worship from their own homes, which formed such a significant part of our online worship. Our worship team have also significantly supported the worship ministry at St John's Ealing. Since the autumn we've live streamed all of our services from St Paul's.
- Women's ministry continued and met the challenge of the pandemic by meeting online and when possible in person. Awaken! breakfasts for women also went online during the year.
- The Wholeness centre opened in person during the first few months of 2020, offering counselling, therapy and healing prayer. This all went online from March and has remained online for the rest of 2020.
- Life Groups grew during the year with many joining during lockdown as it became a significant place of community and connection with others during the week. Also, more people were able to meet as life groups utilised Zoom and other resources to meet online enabling everyone to join from their home.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## THE PCC'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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- Alpha began in person during 2020 but along with many other ministries moved online. This has enabled people from around the world to join in with Alpha courses during the year. We loved hearing stories of people finding faith in Jesus.
- We initially had three New Wine Discipleship Year Students who were working across our family of churches. They committed to staying during lockdown and helping us as we adapted our church life & worship online. In September we welcomed two new DY students for the new academic year.

Our relationship with New Wine continues, through members of our staff team. Mark Melliush finished as one of the assistant national leaders in the autumn of 2020 having served in a leadership role within New Wine for almost 30 years. Chris Fox continues to lead the New Wine Discipleship Year; Ben Strain helps to resource church leaders in training. Many others from St Paul's continue to serve the ministry of New Wine in a variety of ways including children's ministry and worship.

We continue to support other ministries locally, such as Prayer on the Streets, Street Pastors and in many places around the world such as Mozambique, Kenya, India and South Africa.

#### **New and emerging activities**

As part of our role as a Resource Church in London diocese, in the summer of 2020 we welcomed Tim & Lucy Radcliffe and their children to St Paul's. Tim has joined as our new planting curate. Whilst it has been a tricky time to join a church when our gatherings have been limited by the COVID-19 pandemic, they have already settled in to life here and we will continue to explore opportunities for church planting as we go forwards.

Whilst this has been paused for most of 2020, we are looking forward to restarting and developing an anti-trafficking ministry, which is working with the Metropolitan Police and other agencies to support those who are caught in slavery in London. Volunteers have undertaken training with other agencies already doing this work in London and so we hope this will continue to grow in the coming year and that we ourselves as a church will be able to start a ministry that reaches out to those on the streets of Ealing, particularly women, who are caught in this way.

With the ever-increasing focus on the environment, climate change and the use of resources, we have made a number of changes as a church to help reduce the environmental impact that we have. We have taken steps to try to minimise our use of single use items, especially plastics in all aspects of church life, from disposal cutlery to craft activity resources. We actively manage the energy that we use and have reduced this substantially over the last few years, with LED bulbs, zoned heating etc. We were awarded the Silver EcoChurch award by Arocha in 2019, which was great but there is still more we know we can do. In the near future, we hope to install PV solar panels on the roof of the church to supply most, if not all, of our energy needs and are also looking at ways to further reduce our gas usage.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## THE PCC'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Financial review

The financial transactions during the year and the financial position at the end of the year are set out in the attached accounts. The members of the PCC consider that the accounts show a satisfactory position.

The continuing generosity of church members enabled the PCC to meet its normal commitments for running and maintaining the Church and its activities. Like many churches, we have seen a decrease across all areas. We experienced a small reduction (£28k) in our income from regular donations, such as planned giving, because of the financial uncertainty during 2020. The PCC is grateful to all those who contribute financially to the work of the church, without whose generosity we would be unable to serve our community effectively.

We have had a significant decrease (£18k) in collections and donations as services were only held online for significant parts of the year. Income from rental and lettings is also lower (by £30k) as Covid restrictions have meant that many hall users were unable to operate their businesses. We fully expect these users to return as and when this is permitted. The PCC also received £19k of government grants through the Covid Job Retention Scheme.

Our ministry costs were significantly reduced in 2020 as many of our groups, activities and ministries were paused during the pandemic or moved to meeting virtually. During the year the PCC carried out necessary repairs to the church and its other properties and maintained them in good order. No major projects were completed in the church or halls.

Our current liabilities include a loan from congregation member for the purchase of a house in 2012 and a donation was received during 2020 which enabled us to repay just under one third of this but the PCC has plans in place to ensure that the remainder can be repaid when it is due in 2022.

The PCC expects its expenditure commitments in 2021 to be above those of 2020 because we will restart ministries as and when Covid restrictions are removed and enable us to do so. Our long term hope is to install solar panels on the church roof and batteries for storing used electricity and, if funding allows, we plan to replace the gas fired heaters in the church nave with a wet central heating system and we have already saved £35k towards this. We will continue to save towards this project and complete this as funding allows.

The number of staff is expected to remain the same and ministry costs will continue to be closely managed with activities restarting as Covid restrictions allow. We are committed to paying all of our staff the London Living Wage. Income is expected to reduce slightly in 2021 and activities and staffing will be managed in line with the level of income achieved.

At the balance sheet date the Charity holds reserves totalling £521,312 (2019: £421,312), comprising restricted reserves of £16,135 (2019: £25,507) and unrestricted reserves of £579,366 (2019: £495,805).

#### Reserves Policy

The Trustees believe that St Paul's relies on God's provision for the financial resources needed to fund its work. This means that it is the policy of the PCC to ensure that we don't build up reserves beyond the operating requirements of the church and, as far as is practicable, to use income received in the course of the year on its purposes. At the accounting date free reserves were £147,292 (2019: £20,141).

However, in order to allow for fluctuations in the timing of income or in the case of unforeseen expenditure, the Trustees aim to hold sufficient 'free' reserves to cover three months' net expenditure after taking into account monthly donation income. For 2020, this has been calculated as unrestricted funds less fixed assets and the 'free' reserves are currently above this target. The PCC will be reviewing the reserves policy and level of cover during 2021 to ensure that our reserves continue to match our operating costs.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## THE PCC'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Risk Management**

The members of the PCC have reviewed the major strategic and operational risks the PCC faces, through regular meetings of the standing committee and are satisfied that all reasonable measures are in place to mitigate their potential effect. They intend to keep these matters under regular review and consider the controls and procedures to mitigate them. The Governance and Risk Committee meet regularly and to ensure that all risks are actively managed and monitored and that all aspects of governance are considered and any areas of concern or interest are brought to PCC for consideration and action.

The trustees consider variability of income received through planned giving and gifts to constitute the charity's major financial risk. This is mitigated by a monthly review of income and its sources including monthly cashflow forecasting by the Chair and Treasurer and consideration of actions needed to remediate this, such as a reduction in planned activities and expenditure.

### **Plans for the Future**

The PCC is continuing its plan to enhance the facilities in the church and its halls so that they offer facilities that are fit for purpose and can be a blessing to those who use them. We also are committed to reducing our carbon footprint through reducing our energy usage, through LED bulbs, smart heating and lighting where possible and to install solar panels on our roof. We will also focus on continuing to help provide resources to the other churches in the St Paul's family.

### **Structure, governance and management**

The PCC has the responsibility for co-operating with the clergy in promoting the whole mission of the Church in the parish and in maintaining the church buildings.

The Members of the PCC who served during the year and up to the date of signature of the financial statements were:

Rev Mark Melliush

Vicky Read

Nick Becker

Rev Chris Fox

Emma Buck

Alan Philips

Ruth Dales

Rev Ben Strain

Elizabeth Corbyn

(Resigned 19 October 2020)

Sara Robinson

(Resigned 19 October 2020)

Steve Pye

(Resigned 19 October 2020)

Coral Powell

Elizabeth Patel

Aruliniyan Nathaniel

Darren Young

Kathryn Miles

(Resigned 21 July 2020)

Alison Trott

Nicholas Taylor

(Appointed 19 October 2020)

Zoe Kowalski

(Appointed 19 October 2020)

Timothy Radcliffe

(Appointed 19 October 2020)

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## THE PCC'S REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The method of election of the PCC members is as set out in the Church Representation Rules and they are appointed at the annual meeting of church members. The full PCC delegates responsibility for overseeing day-to-day matters to the Standing committee, the Fabric Committee and the Missions Committee.

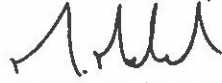
The church has sponsored the establishment of a separate charitable trust, the West London Community Trust, the main activity of which is the support of awareness of Christianity in West London. This includes facilitating the New Wine Discipleship Year hub in West London, hosting the Christians Against Poverty debt counselling service, Besom ministry and supporting pastoral work in a local prison.

The PCC consider the senior pastoral team - M Melliush, L Melliush, C Fox, S Richardson and V Read to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

A number of PCC members give their time freely and no remuneration was paid during the year. Details of the PCC members receiving remuneration during the year are detailed in notes to the accounts.

PCC members are required to disclose all relevant interests and register them with V Read in accordance with the PCC's policy to withdraw from decisions where a conflict of interest arises.

The PCC's report was approved by the Board of Members Of The PCC.



.....  
**Rev Mark Melliush**

Dated: 27/05/2021 .....

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING**

## **STATEMENT OF THE PCC'S RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Members of the PCC are responsible for preparing the The PCC's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Members of the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that year.

In preparing these accounts, the Members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Members of the PCC are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE PCC OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

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#### Opinion

We have audited the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Paul's Ealing (the 'PCC') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Members of the PCC with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Members of the PCC are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE PCC OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

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#### **Matters on which we are required to report by exception**

the information given in the financial statements is inconsistent in any material respect with the The PCC's report; or

- the information given in the financial statements is inconsistent in any material respect with the The PCC's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Members of the PCC**

As explained more fully in the statement of The PCC's responsibilities, the Members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Members of the PCC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Members of the PCC are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members of the PCC either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

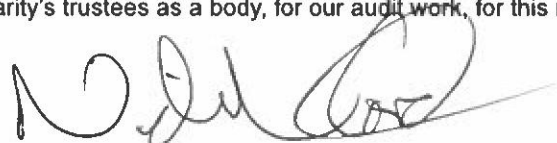
## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE PCC OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Nicholas Corden ACA (Senior Statutory Auditor)**  
for and on behalf of Summers Morgan

27/5/21

**Chartered Accountants**  
**Statutory Auditor**

First Floor, Sheraton House  
Lower Road  
Chorleywood  
Hertfordshire  
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the PCC by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

### Current financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	640,768	10,012	650,780	705,290
Charitable activities	4	11,373	-	11,373	36,439
Investments	5	16	-	16	321
Other income	6	98,025	-	98,025	127,848
<b>Total income</b>		<b>750,182</b>	<b>10,012</b>	<b>760,194</b>	<b>869,898</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	2,582	-	2,582	2,551
Charitable activities	8	665,220	18,203	683,423	771,681
<b>Total resources expended</b>		<b>667,802</b>	<b>18,203</b>	<b>686,005</b>	<b>774,232</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>82,380</b>	<b>(8,191)</b>	<b>74,189</b>	<b>95,666</b>
Gross transfers between funds		1,181	(1,181)	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>83,561</b>	<b>(9,372)</b>	<b>74,189</b>	<b>95,666</b>
Fund balances at 1 January 2020		495,805	25,507	521,312	425,646
<b>Fund balances at 31 December 2020</b>		<b>579,366</b>	<b>16,135</b>	<b>595,501</b>	<b>521,312</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

### Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	672,224	33,066	705,290
Charitable activities	4	36,439	-	36,439
Investments	5	321	-	321
Other income	6	127,848	-	127,848
<b>Total income</b>		<b>836,832</b>	<b>33,066</b>	<b>869,898</b>
<b><u>Expenditure on:</u></b>				
Raising funds	7	2,551	-	2,551
Charitable activities	8	742,962	28,719	771,681
<b>Total resources expended</b>		<b>745,513</b>	<b>28,719</b>	<b>774,232</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>91,319</b>	<b>4,347</b>	<b>95,666</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>91,319</b>	<b>4,347</b>	<b>95,666</b>
Fund balances at 1 January 2019		404,486	21,160	425,646
<b>Fund balances at 31 December 2019</b>		<b>495,805</b>	<b>25,507</b>	<b>521,312</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	13		432,074		445,664
<b>Current assets</b>					
Stocks	14	300		300	
Debtors	15	29,086		47,372	
Investments	16	-		30,000	
Cash at bank and in hand		215,745		127,807	
		<u>245,131</u>		<u>205,479</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(81,704)</u>		<u>(129,831)</u>	
Net current assets			163,427		75,648
<b>Total assets less current liabilities</b>			<u>595,501</u>		<u>521,312</u>
<b>Income funds</b>					
Restricted funds	19		16,135		25,507
Unrestricted funds			579,366		495,805
			<u>595,501</u>		<u>521,312</u>

The financial statements were approved by the Members Of The PCC on 26/04/2021.....



Rev Mark Melliush  
Trustee



Vicky Read  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		80,803		57,265
<b>Investing activities</b>					
Purchase of tangible fixed assets		(22,881)		(20,315)	
Purchase of investments		-		(10,000)	
Proceeds on disposal of investments		30,000		-	
Interest received		16		321	
<b>Net cash generated from/(used in) investing activities</b>			7,135		(29,994)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			87,938		27,271
Cash and cash equivalents at beginning of year			127,807		100,536
<b>Cash and cash equivalents at end of year</b>			215,745		127,807

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the PCC's Powers Measures (1956) as amended, the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Going concern**

At the time of approving the accounts, the Members of the PCC have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Members of the PCC in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Resources expended**

Grants and donations are accounted for when paid away.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Consecrated and beneficed property is excluded from the accounts.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	
Freehold buildings	2% p.a. on cost of buildings and improvements
Equipment	25% p.a. on net book value
Fixtures and fittings	10% p.a. on cost
Motor vehicles	25% p.a. on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

#### 1.11 Retirement benefits

The church operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

#### 1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	621,959	10,012	631,971	672,224	33,066	705,290
Furlough scheme grants	18,809	-	18,809	-	-	-
	<u>640,768</u>	<u>10,012</u>	<u>650,780</u>	<u>672,224</u>	<u>33,066</u>	<u>705,290</u>
<b>Donations and gifts</b>						
Standing orders and other regular giving	505,013	3,414	508,427	519,945	14,735	534,680
Collections at all services	5,634	6,598	12,232	24,174	18,331	42,505
Gift aid recoverable	110,448	-	110,448	112,386	-	112,386
Other	864	-	864	15,719	-	15,719
	<u>621,959</u>	<u>10,012</u>	<u>631,971</u>	<u>672,224</u>	<u>33,066</u>	<u>705,290</u>



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Youth events	3,466	9,779
Wholeness ministry	2,910	3,080
Language school	2,210	3,990
Woman's ministry	-	3,848
Senior group	158	1,210
Great and small	749	3,626
Other income	1,880	10,906
	<u>11,373</u>	<u>36,439</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	<u>16</u>	<u>321</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Bookstall income	1,502	3,162
Hall Hire income	24,548	63,636
Rental income	71,975	61,050
	<u>98,025</u>	<u>127,848</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Raising funds

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Publicity costs</u>		
Staging fundraising events	2,582	2,551
	<u>2,582</u>	<u>2,551</u>

### 8 Charitable activities

	Outreach activities 2020 £	Youth activities 2020 £	Other activities 2020 £	Donations paid 2020 £	Total 2020 £	Total 2019 £
Staff costs	47,471	2,414	111,033	-	160,918	136,500
Depreciation and impairment	10,759	547	25,165	-	36,471	36,472
Direct costs	21,221	4,327	125,017	-	150,565	188,060
	<u>79,451</u>	<u>7,288</u>	<u>261,215</u>	<u>-</u>	<u>347,954</u>	<u>361,032</u>
Grant funding of activities (see note 9)	-	-	-	125,951	125,951	160,537
Share of support costs (see note 10)	57,285	12,993	134,020	-	204,298	245,402
Share of governance costs (see note 10)	1,540	78	3,602	-	5,220	4,710
	<u>138,276</u>	<u>20,359</u>	<u>398,837</u>	<u>125,951</u>	<u>683,423</u>	<u>771,681</u>
<b>Analysis by fund</b>						
Unrestricted funds	137,930	20,359	398,837	108,094	665,220	742,962
Restricted funds	346	-	-	17,857	18,203	28,719
	<u>138,276</u>	<u>20,359</u>	<u>398,837</u>	<u>125,951</u>	<u>683,423</u>	<u>771,681</u>

Staff costs are allocated to the charitable activities on the basis of time allocation within the accounting period as identified. This is currently 56% to direct costs and 44% to support costs. The support and governance costs basis of allocation has been set out in note 10 of the accounts.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Charitable activities

(Continued)

For the year ended 31 December 2019

	Outreach activities £	Youth activities £	Other activities £	Donations paid £	Gurnell Grove £	Total 2019 £
Staff costs	25,747	54,355	56,398	-	-	136,500
Depreciation and impairment	8,821	729	26,922	-	-	36,472
Direct costs	43,498	6,608	137,953	-	1	188,060
	<u>78,066</u>	<u>61,692</u>	<u>221,273</u>	<u>-</u>	<u>1</u>	<u>361,032</u>
Grant funding of activities (see note 9)	-	-	-	160,537	-	160,537
Share of support costs (see note 10)	62,265	96,852	86,285	-	-	245,402
Share of governance costs (see note 10)	1,389	71	3,250	-	-	4,710
	<u>141,720</u>	<u>158,615</u>	<u>310,808</u>	<u>160,537</u>	<u>1</u>	<u>771,681</u>
<b>Analysis by fund</b>						
Unrestricted funds	141,481	158,615	296,417	146,449	-	742,962
Restricted funds	239	-	14,391	14,088	1	28,719
	<u>141,720</u>	<u>158,615</u>	<u>310,808</u>	<u>160,537</u>	<u>1</u>	<u>771,681</u>

Staff costs are allocated to the charitable activities on the basis of time allocation within the accounting period as identified. This is currently 56% to direct costs and 44% to support costs. The support and governance costs basis of allocation has been set out in note 10 of the accounts.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Grants payable

	2020 £	2019 £
Grants to institutions (164 grants):		
West London Community Trust	48,120	84,448
Redtribe	11,555	1,988
Grove Mission	7,500	6,944
Ealing Churches Winter Night Shelter	7,463	-
Bihar	7,094	2,000
Action Homeless Concern	6,264	-
YWAM	3,500	3,500
Tearfund	3,000	15,538
Sozo Foundation	2,500	5,340
Starfish Clinic	2,000	2,000
Ealing Soup Kitchen	1,500	1,500
Prison Fellowship	1,500	1,500
Ealing Food Bank	1,500	700
St Mellitus	1,000	2,000
Soul in Ealing	750	3,000
Other	5,705	15,779
	<u>110,951</u>	<u>146,237</u>
Grants to individuals (4 grants)	15,000	14,300
	<u>125,951</u>	<u>160,537</u>

**West London Community Trust** – this grant was given to enable payment of mortgage costs, payment of Discipleship Year Student costs and to support the running of the Discipleship Year hub.

**Tearfund** – this grant was given to support Tearfund's work in areas of greatest need and disaster relief.

**Grove Mission** – this grant was given to support the missional community that has been set up on Gurnell Grove estate and their outreach and community activities.

**Ealing Churches Winter Night Shelter** - Christmas collection given to support the work of projects working with the homeless locally

**Action Homeless Concern**- Christmas collection given to support the work of projects working with the homeless locally

**YWAM** – this grant was given to support the 'Stichting India Adoptie Plan' which supports church leaders in Bihar, India and Nepal.

**Soul in Ealing** – this grant was given to support the work of CAP Ealing debt counselling service.

**Sozo Foundation** – this was given to support the Sozo Foundation in Vygrond, South Africa which provides skills training and mentoring to young people.

**Starfish Clinic** – this was given to support the medical and dental clinic providing health services to the Maasai community around Orlote.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Grants payable

(Continued)

**Ealing Soup Kitchen** - this was given to support the work of the charity feeding the homeless locally

**Ealing Foodbank** - this was given to support the work of the charity feeding the homeless locally

**St Mellitus Hanwell** – this grant was given to support outreach projects for the church and local community.

**RedTribe** – this grant was given to support the work of RedTribe among the Maasai in Kenya, including schooling, community health clinic, water projects and beadwork.

**Prison Fellowship** - this grant was given to support the work of Prison Fellowship for running the Sycamore Tree course in prisons.

**Bihar** - this grant was given to support church leaders in Bihar, India and Nepal.

**Other grants to institutions and individuals** – grants authorised by the Mission Committee to support their work.

### 10 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Staff costs	126,435	-	126,435	160,201
Premises expenses	48,003	-	48,003	55,315
Administrative expenses	29,860	-	29,860	29,886
Audit fees	-	5,220	5,220	4,710
	<u>204,298</u>	<u>5,220</u>	<u>209,518</u>	<u>250,112</u>

Support and governance costs are allocated to the charitable activities on the basis of activity allocation within the accounting period as identified. This is currently 29.5% to Outreach activities, 1.5% to Youth activities and 69% to Other activities. The exception to this is support costs wholly incurred in respect of a charitable activity, where the full cost is allocated to the relevant activity.

Governance costs includes payments to the auditor of £5,220 (2019 - £4,710) for audit and accountancy fees.

### 11 Members Of The PCC

Five of the Members of the PCC received remuneration during the year on normal terms for church work. Normal expenses incurred on church activities were reimbursed to clergy and church workers.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Employees

The average monthly number of persons employed by the charity during the year was:

	2020 Number	2019 Number
Pastoral, evangelism, etc.	7	9
Administration	4	4
Premises	1	1
Cleaning	1	1
<b>Total</b>	<b>13</b>	<b>15</b>

Employment costs	2020 £	2019 £
Wages and salaries	255,211	263,692
Social security costs	14,630	15,313
Other pension costs	17,512	17,696
	<b>287,353</b>	<b>296,701</b>

There were no employees whose annual remuneration was £60,000 or more.

### 13 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2020	468,672	149,334	197,155	9,949	825,110
Additions	-	2,989	20,475	-	23,464
<b>At 31 December 2020</b>	<b>468,672</b>	<b>152,323</b>	<b>217,630</b>	<b>9,949</b>	<b>848,574</b>
<b>Depreciation and impairment</b>					
At 1 January 2020	157,694	122,285	95,698	4,353	380,030
Depreciation charged in the year	8,895	8,481	17,695	1,399	36,470
<b>At 31 December 2020</b>	<b>166,589</b>	<b>130,766</b>	<b>113,393</b>	<b>5,752</b>	<b>416,500</b>
<b>Carrying amount</b>					
At 31 December 2020	302,083	21,557	104,237	4,197	432,074
At 31 December 2019	310,978	27,050	102,040	5,596	445,664

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

<b>14 Stocks</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bookstall stock	300	300
<b>15 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	4,625	5,525
Prepayments and accrued income	24,461	41,847
	29,086	47,372
<b>16 Current asset investments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Unlisted investments	-	30,000
<b>17 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,212	2,292
Other creditors	73,086	121,633
Accruals and deferred income	7,406	5,906
	81,704	129,831

### 18 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the income and expenditure account in respect of defined contribution schemes was £17,511 (2019 - £17,696).

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 December 2020
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Missions and UK charities	14,323	18,831	(14,402)	18,752	9,755	(17,995)	-	10,512
Outreach activities	720	10,815	(11,477)	58	150	(208)	-	-
Other church activities	6,116	3,420	(2,839)	6,697	107	-	(1,181)	5,623
Gurnell Grove	1	-	(1)	-	-	-	-	-
	<u>21,160</u>	<u>33,066</u>	<u>(28,719)</u>	<u>25,507</u>	<u>10,012</u>	<u>(18,203)</u>	<u>(1,181)</u>	<u>16,135</u>

**Missions and UK Charities** - For payments to mission activities supported by the PCC and donations to UK and overseas charities.

**Other Church Activities** - For activities relating to general support and maintenance of the church. The transfer represents expenditure for the Flood Appeal in the previous year misallocated to unrestricted funds being reallocated to restricted funds.

**Outreach Activities** - For supporting activities in the local community.

**Gurnell Grove** - For supporting the Gurnell Grove project which has been setup to build community, offer support and transform lives in the local area of Gurnell Grove.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 20 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	432,074	-	432,074	445,664	-	445,664
Current assets/ (liabilities)	147,292	16,135	163,427	50,141	25,507	75,648
	<u>579,366</u>	<u>16,135</u>	<u>595,501</u>	<u>495,805</u>	<u>25,507</u>	<u>521,312</u>

### 21 Operating leases

#### Lessor

The operating leases represent leases of land and buildings to third parties.

At the reporting end date the PCC had contracted with tenants for the following minimum lease payments:

	2020 £	2019 £
Within one year	35,000	35,000
Between two and five years	78,750	113,750
	<u>113,750</u>	<u>148,750</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 22 Related party transactions

During the year the following trustees were directors or members of related entities or were connected to people or organisations in receipt of payments from St Paul's PCC:

Trustee	Related Party
M Melliush	Mrs L Melliush (wife) - also an employee, all costs incurred were within role as Co-pastor St Paul's Community Play-School RedTribe
V Read	West London Community Trust RedTribe
S Richardson	West London Community Trust

During the year the following related entities had amounts either made to them or amounts owed to or by them with St Paul's PCC:

West London Community Trust - Grant payments made during the year with a total of £48,120 (2019 - £84,448); these include donations made to them from St Paul's PCC for the costs of the mortgages for properties held in West London Community Trust.

RedTribe - Grant payments made during the year with a total of £11,555 (2019 - £1,988); this grant was given to support the work of RedTribe among the Maasai in Kenya, including schooling, community health clinic, water projects and beadwork..

#### Remuneration of key management personnel

The remuneration of key management personnel, who are also PCC Members, is as follows:

	2020 £	2019 £
Aggregate compensation	126,255	132,537

During 2020 the following key management personnel were members or connected to members of the PCC: Rev M Melliush (member), Mrs L Melliush (Spouse), Mr S Richardson (member), Rev C Fox (member), Mrs V Read (member) and Mr B Strain (member). All these people were working full time or part time for the charity at some point during 2020. The cost of the Clergy are accounted for in the payments to the London Diocese. Part of this fund pays the stipend of the vicar. As is standard practice within the Church of England, the vicar receives either housing or housing benefit.

Aggregated donations received from the trustees or related parties without conditions were £64,225 (2019 - £63,925).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL'S EALING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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<b>23</b>	<b>Cash generated from operations</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Surplus for the year	74,189	95,698
	Adjustments for:		
	Investment income recognised in statement of financial activities	(16)	(321)
	Depreciation and impairment of tangible fixed assets	36,471	36,472
	Movements in working capital:		
	(Increase)/decrease in stocks	-	100
	Decrease/(increase) in debtors	18,286	(26,983)
	(Decrease) in creditors	(48,127)	(47,701)
	<b>Cash generated from operations</b>	<b>80,803</b>	<b>57,265</b>

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