

Charity Registration No. 1132596

Company Registration No. 06973451 (England and Wales)

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

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THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 JULY 2021

Trustees

Mrs V J Beach
Miss F C Beach-MacGeagh
Mr M Devlin
Mr J L George
Mrs D M Morrison
Mrs S L Cashley-Reid

Secretary

Mr M Devlin

Company Number

06973451

Charity Number

1132596

Principal Address

10 Park Road
North Newton
Pewsey
Wilts
SN9 6JX

Registered Office

10 Park Road
North Newton
Pewsey
Wilts
SN9 6JX

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their report and accounts for the year ended 31 July 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice.

Structure, governance and management

The charity is a company limited by guarantee and regulated by a constitution dated 15th July 2009, amended on 21st October 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs V J Beach

Miss F C Beach-MacGeagh

Mr M Devlin

Mr J L George

Mrs D M Morrison

Mrs S L Cashley-Reid

Trustees are elected by Members at the Annual General Meeting (AGM) to stand for 3 years but may stand again and be re-elected for a further period. Between AGMs individuals may be co-opted by the Board to serve on the Board for the time up to the AGM and if they are to continue to serve their election will be ratified by the AGM. Currently the Charity's Members are all serving on the Board.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate the major risks

Objectives and activities

The charity's objects are:

To provide grants, loans, and any other means of financial assistance as may be appropriate and such other services as may be appropriate or necessary, to St Michael's Girls Primary School Busembatia Uganda and its sister school Bishop Williger's Secondary School Busembatia or to any other school, individuals in need, charities, or other organizations working in Uganda to advance the education of persons under the age of 30 by providing and or assisting in the provision of facilities for education accommodation and nourishment of pupils and others at such schools or other organizations in order to develop their mental, physical and moral capabilities and to relieve financial need and suffering among orphans and others and prevent or relieve poverty and enable their ongoing development and sustainability whether caused by natural disaster, trouble, or catastrophe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Review of the year

The charity supports St. Michael's school in Busembatia, Uganda. This is a girls' primary school in a poor rural area. From this base we provide support to cover associated organisations and individuals in the locality: this includes individually sponsored orphans, who were once at St. Michael's. The Okwasa home in Jinja that we purchased is being used by the sponsored orphans. We provide support to the local secondary school (Bishop Willigers) and we have raised money for another local primary school (St. Mulumba's)

Funding & Fundraising

The charity is fortunate in its generous regular supporters: churches, a school, and other organisations as well as many individuals.

As with previous years we continued to gain significant support from St. Mary's Church in Marlborough, St Francis School in Pewsey, the Morrision Rotary Club, Polio & Children in Need and Sir Harold Hood Charitable Trust. A number of parishioners of St. Luke's Church in Bath have contributed to the St. Mulumba's fund to provide help with lunches for the St Mulumba pupils.

We ran two fundraising campaigns this year during this difficult time of Covid.

- 1) Get A Girl Back to School – This campaign raised £22,790
- 2) Community Covid Support – This campaign raised £3,108 (and £4,186 last year)

Charitable Activities and Expenditure

This financial year has been dominated by the support we gave due to the pandemic.

The outbreak of the COVID epidemic meant that the planned Trustees 2020/2021 visits did not go ahead. The COVID outbreak in the UK has had little impact on the way we work as the Trustees work from home and we met via teleconferencing. However in Uganda the suspension of schools and difficulties in collecting school fees has led to hardship among those we support and hardship in the community.

SCHOOLS

Schools closed in March 2020 and only started re-opening in October 2020. We helped the schools purchase hand held thermometers, hand washing stations, soap etc. It was a government requirement that all schools had to be inspected to ensure that they had this equipment and facilities to gain a re-opening certificate. Schools that did not comply were unable to reopen –

For many pupils they had no education for 20 months – one of the longest school closures in the world due to the Covid pandemic.

October 2020

Primary 7 pupils at St Mulumba's and St Michael's and Senior 4 Pupils at Bishop Willigers returned to class – We funded all girls through the two terms to their national exams in March/April 2021. This was to ensure that no girl missed out on completing a stage of their education due to financial worries. We also funded boys' lunches at St Mulumba's and Bishop Willigers.

February 2021

Primary 6 and Senior 3 returned to class – We funded all girls for their first 12 weeks back to school including all requirement eg: pens pencils, lunch, sanitary pads. This was to ensure that no girl missed out on completing a stage of their education due to financial worries. We also funded boys' lunches at St Mulumba's and Bishop Willigers.

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

April 2021

Primary 4 and 5 pupils and Senior 1 returned to class – We funded all girls for their first 12 weeks back to school including all requirement eg: pens pencils, lunch, sanitary pads. This was to ensure that no girl missed out on completing a stage of their education due to financial worries. We also funded boys' lunches at St Mulumba's and Bishop Willigers.

May/June 2021

Primary 1,2 and 3 and Senior 2 returned to class – We funded all girls for their first 12 weeks back to school including all requirement eg: pens pencils, lunch, sanitary pads. This was to ensure that no girl missed out on completing a stage of their education due to financial worries. We also funded boys' lunches at St Mulumba's and Bishop Willigers.

COMMUNITY SUPPORT

Lockdown was instant and severe having an immediate impact on already a very fragile local economy. Add to this the late rains and poor harvest and there was hunger in the village. We managed to distribute maize flour and soap to the most needy in the village. Because lockdown was so long we only managed to help in a small way – but certainly our giving did make a difference and Sr Judith says that lives were saved. Sr Judith identified several very vulnerable girls who were not safe staying at home for such a long time and these girls were brought to school and stayed with teachers living on campus. We funded their care at school.

INTERNET

We continued our giving to ensure that wifi was available to all within the village. This included not only the regular monthly subscription but also a repair on the dish that picks up the signal from a tower in the trading town of Busembatia.

Building and Renovations

St Michaels' School

One wall of the washroom that we built several years ago was showing signs of subsidence. The engineer discovered that this part of the building was built over a very old pit latrine. We funded the underpinning and rebuilding and retiling of this large washroom.

St Mulumba's School

With schools closed for so long it was a good time to do a complete overhaul of the borehole at this school. Patch repairs had been done over the years but the corroded pipework needed to be stripped out and replaced. We funded this work.

Bishop Willigers

The development of this school continues to be our highest priority. There is a real need for a secondary school in the community and we have been funding the building of this school for over 10 years. This financial year we built a classroom block, another 5 stall pit latrine commissioned desk and chairs from a local carpenter. We also managed to fund the complete fencing of the school including metal gate and gatekeeper's hut. Security is very important at the school, not only for the safety of the pupils but also to stop theft of equipment etc.

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Sponsored Orphans

Three of the nine girls are now independent having graduated from their training course (Hotel Catering and Operations) and Nursing. The other girls were supported by us with the help of Sr Teo their guardian through the long lockdown. They are now all back studying. Three girls continuing with the nursing training with the other three still at Secondary School.

Factors outside our control and relationship with the beneficiaries

We are confident that the funding provided to the beneficiaries is used for the purpose that has been agreed. However we do not seek to take full responsibility for the way the Schools utilise the opportunity our funding provides to improve the welfare and education of the pupils.

Trustees and other supporters have in the past visited the School regularly to determine both short term pressing needs and longer term ones; that is ones which will continue the development of the school and enable its contribution to the development of the local community. The visits have fostered the sense of partnership with the School enabling shared responsibility on the use of grants made. They also provided a means of monitoring the effectiveness of these grants.

This year, because of the covid pandemic visits were not practical. We did however maintain close links through internet communications and we remain confident that they were a reasonable substitute given the knowledge and understanding gained previously. We hope to resume visits in the financial year 2022/23

Investment Performance

We had no investments beyond cash retained in a savings account at the Bank.

Policy in relation to reserves of unrestricted funds

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the end of the year unrestricted reserves were £24,677 compared with total expenditure of £67,917, Thus unrestricted reserves equated to 4.4 months of expenditure. The trustees consider this ratio, for this year as acceptable given the exceptional circumstances of two large special projects relating to Covid with total expenditure of £24,321. These projects were fully funded by special appeals and did not draw on the charity's unrestricted funds.

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

Trustees' responsibilities in relation to financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are responsible for safeguarding the assets of the charity and hence reasonable steps are taken for the prevention and detection of fraud and other irregularities.

In preparing this report, advantage has been taken of the exemption in the small companies' regime.

On behalf of the board of trustees

Mr M Devlin

Trustee

Dated 26th August 2022

The Friends of St. Michael's School, Busembatia, Uganda, Limited

Independent Examiner's Report

For The Year Ended 31 July 2021

This report on the accounts of The Friends of St. Michael's School for the year ended 31 July 2021, which are set out on pages 8 to 16, is in respect of an examination carried out in accordance with S.43 of the Charities Act 1993 ("The Act").

Respective responsibilities of the Trustees and the Examiner

As Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my duty to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(B) of the Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

I connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirement
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Morrison

Turner & Partners LLP

Chartered Certified Accountants

24 James Street West

Bath BA1 2BT

31st August 2022

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2021

	Note	Unrestricted £	Restricted £	2020/21 £	2019/20 £
Incoming resources					
Donations received	2	16,535	40,366	56,901	48,071
Investment income	3	6	0	6	76
Total incoming resources		16,541	40,366	56,906	48,147
Resources expended					
Expenditure on Charitable Activities	4	33,822	34,096	67,917	58,199
Transfers between restricted unrestricted funds	6	3,200	(3,200)	0	
Net movement in funds		(14,081)	3,070	(11,011)	(10,051)
Fund balances at 1 AUGUST 2020		36,902	18,562	55,464	65,515
Fund balances at 31 JULY 2021		22,821	21,632	44,453	55,464

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

BALANCE SHEET

AS AT 31 JULY 2021

	Note	2021 £	2020 £
Current Assets			
Cash at bank and in hand	5	44,453	55,464
Current Liabilities		-	-
Total assets less current liabilities		<u>44,453</u>	<u>55,464</u>
Income Funds	6		
Unrestricted funds			
Funds held for designated projects		21,631	18,562
General funds		22,821	36,902
Total income funds		<u>44,453</u>	<u>55,464</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board on 26th August 2022.

Mr M Devlin
Trustee

Company Registration No. 06973451

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

1.1 Charity Information

The Friends of St Michael's School, Busembatia, Uganda Limited is a private company limited by guarantee incorporated in England and Wales.

1.2 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.3 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Charitable Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

1.5 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and when the amount can be quantified with reasonable accuracy.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to the donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1.6 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred, inclusive of any VAT which cannot be recovered. The charity is not registered for VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, if it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period it arises.

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

2 Donations received:

	2020/21	2019/20
	£	£
St Mary's Church, Marlborough	1,085	1,216
St Lukes	2,217	
St Michael Without	950	
St Francis School, Pewsey	1,050	1,821
Allan and Nesta Ferguson Charitable Trust	-	5,000
Polio and Children in Need	2,562	
Rotary Club of Morriston	2,725	4,000
Rotary Club of Bourne End & Cookham	-	325
Rotary Club of Llanelli	-	2,000
Sir Harold Hood Charitable Trust	1,000	3,600
Mr B's Emporium	360	
Province 12 Catenians	-	1,000
Individual Donations	44,951	29,109
Total Donations	56,901	48,071
Donations for core activities		
for specific purpose	40,366	35,788
unrestricted funds	16,535	12,283
Total Donations	56,901	48,071

3 Investment income

	2020/21	2019/20
	£	£
Interest receivable	6	76

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

4 Analysis of expenditure on charitable activities

	2020/21	2019/20
	£	£
Sponsored Orphans	3,443	10,456
Okwasa Home for Orphans	-	-
Support to St Michael's Primary School		
General Orphans	-	764
Building General	3,083	3,445
St Michael's Covid Support	2,099	5,084
Get a Girl Back to School	7,033	
Feeding Programme	308	2,939
Feeding & Support to Nursery School	-	332
Medical Fund	1,417	1,707
Matrons' Wages	652	691
Literacy Project	1,392	1,613
Information Technology	627	1,188
Agriculture Project	838	731
Craft	268	385
Staff Welfare & Housing	509	183
Electricity	376	663
Waste Management	191	186
Sports	-	706
Other Costs	661	858
Total Support to St Michael's School	19,457	21,475
Support to St Mulumba's School		
Feeding Programme	2,402	2,030
Building General	487	
Get a Girl Back to School	6,994	
Total Support to St Mulumba's School	9,883	2,030
Support to Bishop Williger's School		
Sponsored Pupils	-	376
Building Programme	21,753	16,419
Equipment	-	2,000
Resources	2,316	
Feeding Programme	-	492
Electricity	-	1,983
Sports	-	130
Get a Girl Back to School	6,825	130
Total Support to Bishop Williger's	30,895	21,529

Table continues on the next page

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

4 Analysis of expenditure on charitable activities (continued)

	2020/21	2019/20
	£	£
Support to the local Community		
Community Covid Support	2,931	2,457
Vulnerable Covid Support	537	
Total Support to the local Community	3,468	
Namunyumya Parish	426	322
Namungongo Convent	265	
Overheads	81	60
Total expenditure on charitable activities	67,917	58,328
Expenditure charged to funds		
Restricted Funds	34,096	35,401
Unrestricted Funds	33,822	22,930
Total	67,917	58,331

5 Current Assets & Liabilities

Cash at bank and in hand		
	2021	2020
	£	£
CAF Current	1,393	3,898
CAF Deposit	43,061	51,566
	44,453	55,464
Current liabilities		
There were no current liabilities	-	-

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

6 Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 1 August 2020 £	Income £	Expend- iture £	Transfer In £	Transfer Out £	Balance 31 Jul 2021 £
Sponsored Orphans Fund	3,413	6,153	3,111	3,000	(3,200)	6,256
Okwasa Home Fund	4,606				(3,000)	1,606
General Orphan Fund	2,130	955				3,085
Girl Back to School Appeal		22,790	20,853			1,937
Covid Appeal Fund	1,729	3,108	3,468			1,369
Lizzie Memorial Fund	2,771					2,771
Bananas for St Michaels	184	360	82			461
Nurse Salary Fund		420	420			
Rotary Club of Morriston		2,800	2,800			
St Francis School Literacy Fund		960	960			
St Mulumba's Fund	3,728	2,820	2,402			4,146
Total Restricted	18,561	40,366	34,096	3,000	(6,200)	21,631

Analysis of movements in unrestricted funds

General Fund	36,902	16,541	33,822	3,200		22,821
Total Unrestricted	36,902	16,541	33,822	3,200		22,821

Total Funds	55,463	56,906	67,917	6,200	(6,200)	44,453
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Note on the Transfers in and out of restricted funds increasing General Funds

In Last Year's accounts £3000 was transferred from a donor's restricted fund included in the Sponsored Orphans Fund, to another restricted fund (Okwasa Home Fund). This was based on an understanding of his wishes. His position has now been clarified: all funds paid for the orphan that are surplus to her requirements in the year may be treated as General Funds. Taking this and the prior year together, the surplus was £3,200 at 31 Jul 2021. Accordingly the transfers reverse the previous donation of £3,000 to Okwasa fund and provide an additional £200 from the Sponsored Orphans Fund increasing the General Fund by £3,200.

THE FRIENDS OF ST. MICHAEL'S SCHOOL, BUSEMBATIA, UGANDA LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

7 Analysis of net assets between funds

	Unrestricted	Restricted			Total
	Fund	Fund			
	£	£			£
Tangible fixed assets	-	-			-
Cash at bank and in hand	22,821	21,631			44,453
Other net current assets / (liabilities)	-	-			-
Creditors of more than one year	-	-			-
Total	22,821	21,631			44,453

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

There were no employees during the year.

10 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to extent that these are applied to its charitable objects.

11 Other commitments

At 31 July 2021 the company had no outstanding commitments