

REGISTERED COMPANY NUMBER: 06972479 (England and Wales)
REGISTERED CHARITY NUMBER: 1132595

Report of the Trustees and
Unaudited Financial Statements for the Period 1 May 2023 to 31 May 2024
for
Tenbury Rugby Football Club Limited

dhjh Tenbury Wells LLP
Chartered Certified Accountants
81 Teme Street
Tenbury Wells
WR15 8AE

Tenbury Rugby Football Club Limited

**Contents of the Financial Statements
for the Period 1 May 2023 to 31 May 2024**

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**Report of the Trustees
for the Period 1 May 2023 to 31 May 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 May 2023 to 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Tenbury Wells. Worcestershire, by the provision of facilities for playing Rugby Union Football.

Significant activities

The trustees main activities each year are the continued provision of facilities and opportunities for playing rugby football union.

Public benefit

The trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charity Commission when reviewing the charity's objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 May 2024, the Club had a steady season with both teams having success. The trustees have put on a number of events during the year, namely Ladies Day, Sponsors Day and Vice Presidents Day, all of which have been instrumental in generating funds for the club.

FINANCIAL REVIEW

Financial position

During the thirteen months to 31 May 2024, the Charity generated income of £40,843 (2023: £33,419) and had expenditure of £30,141 (2023: £29,080) resulting in net income £10,702 (2023: £4,339).

Reserves policy

The trustees have reviewed the risks of the Charity during the period and have recognised the impact the pandemic had on the charity's incoming resources in previous years. The trustees consider the current reserves policy of maintaining free reserves equivalent to three months expenditure, to still be appropriate, as this allows time to either secure further funding or take other necessary steps to allow the charity to continue to provide the essential service to the local area.

Based on current expenditure, free reserves per the policy should be £13,000. At 31 May 2024 free reserves amounted to £65,929 (2023: £55,227) and therefore, the trustees have deemed reserves to be of a satisfactory level. They will continue to monitor the risks and reserves held by the charity and consider funds held in conjunction with other projects that the trustees may consider for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Where there is a requirement for new trustees, these would be identified by the remaining trustees. The chairman is responsible for the induction of any new trustee, which involves trustee's responsibility, the governing document and administrative procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06972479 (England and Wales)

Registered Charity number

1132595

**Report of the Trustees
for the Period 1 May 2023 to 31 May 2024**

Registered office

Penlu Sports Club
Worcester Road
Tenbury Wells
Worcestershire
WR15 8AP

Trustees

T G Coles
R G Bowkett
A G Black (resigned 15.7.23)
M R Fazakarley (resigned 15.7.23)
P Stevens (appointed 15.7.23)
J Webb (appointed 15.7.23)
A R Waite (appointed 15.7.23)

Independent Examiner

T G Giles
dhjh Tenbury Wells LLP
Chartered Certified Accountants
81 Teme Street
Tenbury Wells
WR15 8AE

Approved by order of the board of trustees on 27 February 2025 and signed on its behalf by:

P Stevens - Trustee

**Independent Examiner's Report to the Trustees of
Tenbury Rugby Football Club Limited**

Independent examiner's report to the trustees of Tenbury Rugby Football Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 May 2023 to 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T G Giles

dhjh Tenbury Wells LLP
Chartered Certified Accountants
81 Teme Street
Tenbury Wells
WR15 8AE

27 February 2025

Tenbury Rugby Football Club Limited

**Statement of Financial Activities
for the Period 1 May 2023 to 31 May 2024**

| | | Period 1/5/23 to 31/5/24 Unrestricted fund £ | Year Ended 30/4/23 Total funds £ |
|----------------------------------------|-------|----------------------------------------------------------------|----------------------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 6,835 | 7,575 |
| Other activities | 2 | 33,486 | 25,750 |
| Investment income | 3 | 522 | 94 |
| Total | | <u>40,843</u> | <u>33,419</u> |
| EXPENDITURE ON | | | |
| Raising funds | | 20,561 | 18,118 |
| Charitable activities | | | |
| Playing expenses | | 9,580 | 10,962 |
| Total | | <u>30,141</u> | <u>29,080</u> |
| NET INCOME | | 10,702 | 4,339 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 55,227 | 50,888 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>65,929</u></u> | <u><u>55,227</u></u> |

The notes form part of these financial statements

Tenbury Rugby Football Club Limited (Registered number: 06972479)

**Balance Sheet
31 May 2024**

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|----------------------------------------------|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Stocks | 7 | 360 | 510 |
| Debtors | 8 | - | 1,715 |
| Cash at bank and in hand | | 67,042 | 54,370 |
| | | <u>67,402</u> | <u>56,595</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (1,473) | (1,368) |
| | | <u>65,929</u> | <u>55,227</u> |
| NET CURRENT ASSETS | | | |
| | | <u>65,929</u> | <u>55,227</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>65,929</u> | <u>55,227</u> |
| NET ASSETS | | <u>65,929</u> | <u>55,227</u> |
| FUNDS | 10 | | |
| Unrestricted funds | | <u>65,929</u> | <u>55,227</u> |
| TOTAL FUNDS | | <u>65,929</u> | <u>55,227</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2025 and were signed on its behalf by:

P Stevens - Trustee

Tenbury Rugby Football Club Limited

Notes to the Financial Statements for the Period 1 May 2023 to 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. OTHER ACTIVITIES

| | Period 1/5/23 to 31/5/24 £ | Year Ended 30/4/23 £ |
|------------------------------|----------------------------------------|----------------------------|
| Vice President Subscriptions | 1,065 | 1,130 |
| Clothing | 526 | 180 |
| Draw | 1,420 | 1,530 |
| Bar income | 26,100 | 21,985 |
| Tickets | 4,375 | 925 |
| | <u>33,486</u> | <u>25,750</u> |

3. INVESTMENT INCOME

| | Period 1/5/23 to 31/5/24 £ | Year Ended 30/4/23 £ |
|---------------------|----------------------------------------|----------------------------|
| Interest receivable | <u>522</u> | <u>94</u> |

Tenbury Rugby Football Club Limited

**Notes to the Financial Statements - continued
for the Period 1 May 2023 to 31 May 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 May 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 May 2024 nor for the year ended 30 April 2023.

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

| | Period 1/5/23 to 31/5/24 | Year Ended 30/4/23 |
|-----------|-----------------------------------|-----------------------|
| Bar staff | - | 2 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|----------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 7,575 |
| Other activities | 25,750 |
| Investment income | 94 |
| Total | <u>33,419</u> |
| EXPENDITURE ON | |
| Raising funds | 18,118 |
| Charitable activities | |
| Playing expenses | 10,962 |
| Total | <u>29,080</u> |
| NET INCOME | 4,339 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 50,888 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>55,227</u></u> |

Tenbury Rugby Football Club Limited

**Notes to the Financial Statements - continued
for the Period 1 May 2023 to 31 May 2024**

7. STOCKS

| | 2024 £ | 2023 £ |
|--------|-------------------|-------------------|
| Stocks | 360 | 510 |
| | <u> </u> | <u> </u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------|-------------------|-------------------|
| Trade debtors | - | 1,715 |
| | <u> </u> | <u> </u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|------------------|-------------------|-------------------|
| Trade creditors | 89 | 168 |
| Accrued expenses | 1,384 | 1,200 |
| | <u> </u> | <u> </u> |
| | <u>1,473</u> | <u>1,368</u> |

10. MOVEMENT IN FUNDS

| | At 1/5/23 £ | Net movement in funds £ | At 31/5/24 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 55,227 | 10,702 | 65,929 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>55,227</u> | <u>10,702</u> | <u>65,929</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 40,843 | (30,141) | 10,702 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>40,843</u> | <u>(30,141)</u> | <u>10,702</u> |

Comparatives for movement in funds

| | At 1/5/22 £ | Net movement in funds £ | At 30/4/23 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 50,888 | 4,339 | 55,227 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>50,888</u> | <u>4,339</u> | <u>55,227</u> |

Tenbury Rugby Football Club Limited

**Notes to the Financial Statements - continued
for the Period 1 May 2023 to 31 May 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 33,419 | (29,080) | 4,339 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>33,419</u> | <u>(29,080)</u> | <u>4,339</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 May 2024.