



***2023 Report and Accounts for the Parochial Church Council of
the Ecclesiastical Parish of St James with St Barnabas, Enfield Highway and Brimsdown***

Aims and purposes. St James's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Ian Gallagher, in promoting within the ecclesiastical parish, which encompasses the localities of Enfield Highway and Brimsdown in the north-east of the London Borough of Enfield, the whole mission of the Church—pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of two buildings:

- The parish church building in Hertford Road, Enfield EN3 5AX, and
- St Barnabas Church Hall, 165 Addison Road, Enfield EN3 5LE.

Objectives and Activities. The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community at St James's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups and schools within our parish. Our services and worship put faith into practice through prayer, scripture, teaching, preaching, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and particularly the supplementary guidance on charities for the advancement of religion. We strive to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary, evangelistic and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Parish Church of St James and of St Barnabas Church Hall.

Achievements and Performance. This year, we were able to make some limited progress in developing our Mission programme, launched in 2016 with five key areas:

- developing our Young Church,
- deepening our relationship with the fourteen schools in our parish,
- strengthening our connection with youth work in the community,
- serving the older generation, and
- launching a new congregation within the parish.

Our Over 50's Fellowship Group were able to hold a full programme of activities during the year and they go from strength to strength, providing ongoing fellowship and support. They have a full membership for the space available and a growing waiting list. Regrettably, we are yet to recommence work with our Junior Church which closed during the pandemic. Our new groups for Youth and for those who enjoy coming together to make music in *A Joyful Noise* have flourished during the year and we have commenced a new group called *The Chosen View*, which is a film and discussion group. We were able to welcome many schools into church for Christmas programmes, in addition to school classes to enrich children's engagement with their schools' religious education curriculum. Our free Saturday coffee morning in church, providing fellowship throughout the year and a warm space in the cold months, also continued. As we have been unable to recommence Junior Church yet, we continue to explore ways of supporting our younger members. In 2023 we offered a monthly programme of free community events both at the parish church and at the vicarage, including free Family Fun Days for local children and their families during school holidays, as well meals, dances, quizzes, a craft exhibition, and an all-day event celebrating the coronation of King Charles III, both as Sovereign and Supreme Governor of the Church of England.

All live (in person) meetings have fully recommenced. We continue to work and pray together to seek fresh ideas and aim to develop an updated mission plan, together rebuilding God's Kingdom in our patch of Enfield.

Worship, Prayer and Nurture. We limit the use of written or printed material. We have a particularly good audio-visual system that enables orders of service to be on LED screens throughout the church. In addition to the work of our Ministry Team, things were made possible by many volunteers, including those who manage the audio-visual, the Sidespeople (particularly in their role as deputies of the churchwardens) and the cleaning team. Important Christmas and New Year's Eve services were held, plus a full programme of services every day in Holy Week between Palm Sunday and Easter. Many services continued to be live streamed to enable those not yet ready or able to return to continue their worship online. We have a period of fellowship at the end of services with refreshments. Our two Bible Study groups and some regular weekday services, such as morning prayer and compline, were held online via Zoom throughout the year, and also continued in part in person.

We enjoy our worship and fellowship together in our wonderful church building, we are greatly blessed and grateful for all that has been made possible.

All are welcome to attend our regular services, whether in church or online and we have been blessed by the presence of people around the world via our Zoom and Facebook links.

At present there are 144 parishioners on the Church Electoral Roll: an increase of 2 on 2022.

The average weekly Sunday attendance, counted during October, was 66, among them 58 adults and 8 children in church, plus an average of 4 adults and no children joining us live online, whether interactively on Zoom or via our live stream on the parish's Facebook page. Our midweek communion service had an average attendance in October of 9 adults. In addition, the live-streamed and online prayer services had an average weekly attendance in October of 5 adults and no children.

As well as our regular services, we enable our community to celebrate and thank God for the gift of life, in marriage, public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

We were able to hold 1 wedding, 1 blessing of a marriage, 9 baptisms (of which seven were performed by the Bishop of Edmonton, who also confirmed 12 candidates in June) and 6 funerals in our church and our clergy presided at 2 additional funerals at the Enfield Crematorium during the year.

Learning about God, the church, and the Christian faith takes place in several ways, and new ways for this important work are regularly considered.

Maintaining the Church Fabric and Facilities. We ensured the important maintenance activities, like fire extinguishers, lightning conductors, drain clearance and organ tuning were undertaken during the year. A new control system was installed for our heating system, enabling more effective and less time-consuming management, contributing to a more effective use of gas and reducing costs.

We have several items to complete to ensure we can continue to maintain our magnificent building including the identified need to replace the church roof. Also, following a professionally undertaken and comprehensive fire safety assessment, full implementation of all recommendations is still to be completed.

Deanery Synod. In addition to our clergy, two members of the PCC sit on the synod for Enfield Deanery. This provides the PCC with an important link between the parish and the wider structures of the church. Matters raised and discussed at the deanery synod are shared and considered with the PCC.

St Barnabas Hall. The PCC feels it is important to provide opportunities for our parishioners to be involved with local groups and we maintain St Barnabas Hall to a high standard to ensure this can happen, including health and safety requirements.

The hall is usually well used, seven days a week and includes a variety of activities including Brownies, Children's Dance and Theatre, Irish Dancing, Keep Fit, Playgroup, Pilates and Religious Meetings.

Pastoral Care is a vital part of the spiritual work of the church, to be with those in need or suffering in spirit, mind or body. St James's strives to be there for others in several ways:

- Visiting those who are ill, recovering from surgery, or housebound, whether in hospitals, care homes, or their own four walls.
- A regular weekly delivery of our parish pew sheet to 19 households, chiefly to those who are unable to join us in person for worship, and largely without online provision, so that they can keep up with goings-on in church, and be able to prayerfully reflect on the Sunday readings and pray along with the congregation for individuals, places, and institutions close to our hearts.
- Accompanying the dying in palliative care, whether at home or in hospice.
- Praying with, counselling, and ministering to those who are bereaved and grieving.
- Opening the church every Saturday morning for people to drop in for tea or coffee and fellowship.
- Making ourselves available to listen confidentially.

At St James's we are blessed with a number of individuals with many years of experience in pastoral care and we are grateful for the important work they do. When a lot of activity had to be curtailed, every possible effort was maintained to be there for people as and when necessary and regular contact was made with all members of the congregation.

Mission and Evangelism. Helping those in need is a demonstration of our faith.

With huge increases in utility bills, we were unable to do all that we would have liked to do in 2023, but support was given to:

- Enfield Churches Debt Centre, in partnership with Christians Against Poverty
- Royal British Legion
- An ongoing Discretionary Fund to help those in immediate need in the parish.

The parish church was open on Christmas Day afternoon for an open house and soup kitchen, providing food, and holiday cheer for the homeless, the elderly and those on their own.

Our parish newsletter *The Highway Weekly* is sent out each Saturday to 193 individuals and households in our parish and beyond (an increase of 15 from 178 subscribers from 2022). In addition, people had access to the newsletter through links on the parish's Twitter feed and Facebook page, as well as from the parish website, though numbers accessing are unknown. The newsletter also contains links to the parish's Zoom online services, Facebook page and Twitter feed. These keep everyone informed about important matters affecting our Church, give insight into the scripture lessons for the week, provide points for prayer and reflection based on the readings, detail worship services and events, offer prayers for the sick and others, remember those entering the larger life with God and they have articles from within the parish, diocese and beyond. Our other large window to the larger community is our church website (www.stjameschurch.cc), as well as our page on the Church of England's parish search portal (www.achurchnearyou.com/church/15623/).

Ecumenical and Interfaith Relationships. In past year's relationships with other local churches have been developed and deepened and we also enjoy closer links with Covenant City Church, part of the Church of Pentecost UK's Archway District, which had been holding regular Sunday afternoon worship in our church building.

Together with our neighbouring Anglican parishes to our immediate north (St George Freezywater and Sts Peter & Paul Enfield Lock), as well as local Baptist, Methodist and United Reformed congregations, plus an independent evangelical church in Enfield Wash, bonds have been formed and will continue to strengthen when possible.

In interfaith matters, we have been exploring links with the Muslim community in EN3; the largest group of non-Christians in our immediate area are Muslims (ethnically largely Turkish and Turkish Cypriot, with a smaller contingent of Kurds and Somalis), and the Jalalia Jamme Masjeed (Enfield Mosque), the largest centre of Muslim worship in this part of North London, lies just south of the parish boundaries in Ponders End. St James's is keen to forge ties so that we may work together in serving the wider community for the common good. Evidence of this co-operation was involvement of imams and laypeople from the Muslim community in providing free meals to local families during school holidays.

Financial Review. Total receipts on unrestricted funds were £73,186 at St James's Church, of which £44,925 was unrestricted voluntary donations and a further £9,851 was from Gift Aid.

St Barnabas Hall had a gross income of £28,793.

Planned giving through envelopes and standing orders remained on a par with 2022. There was an increase in loose plate collections, contactless and online donations, and a significant increase in investment income, but a large decrease in funeral and wedding collections.

Total income, restricted and unrestricted including tax recovered, fees and invested income increased by 5.6% on 2022. A grant of £6,759 was received from St James's Trust to support parish administration costs.

Savings were made where possible and £79,045 was spent from unrestricted funds to provide the Christian ministry from St James's Church, including the £51,000 contribution to the diocesan parish share which is largely used to provide stipends, training and housing for the clergy. Although helped by reduced usage, where possible, heating and lighting charges increased by 119% from £4,332 to £9,472.

The net result for the year, on unrestricted funds, was an excess of payments over receipts of £5,858. Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward on 31st December on unrestricted funds totalled £79,257.

Reserves policy. It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least twelve months unrestricted payments. The cash balance held on unrestricted funds at year's end met this target. It is the PCC's intention to maintain this level of reserves.

In addition, the PCC has established two Fabric restricted funds.

The first is for St James's Church and as well as for unplanned major building requirements; it is being built up in preparation for the substantial anticipated costs for the replacement of the church roof. The fund stood at £105,070 on 31st December. It is our policy currently to invest the balances for this fund primarily with the CCLA Church of England Deposit Fund.

The second is for St Barnabas Hall, for unplanned major building requirements or major maintenance requirements. This fund is currently set at £85,000. It is our policy to maintain the investments for this fund at £35,000 in each of the CCLA Global Equity and Property Fund Shares and £15,000 in M&G Charifund Shares.

Volunteers. We would like to thank all our volunteers who work so hard to maintain our church as far as possible as the lively and vibrant community it is. There is a huge amount of support and time given willingly in countless ways and our work and worship together is enhanced by all that they do.

Structure, governance and management. The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. At St James's the membership of the PCC consists of our vicar, licensed lay reader, churchwardens, synod representatives and others elected by the members of the congregation who are on the electoral roll of the church. All those who attend our services (members of the congregation) are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. In compliance with diocesan guidelines and necessary legislation, the PCC appoints officers for Safeguarding, Health & Safety, and Data Protection.

The full PCC usually meets six times during the year and the Standing Committee of the PCC also meets in intervening periods. Given its responsibilities the PCC has established an ongoing Finance and Fabric Committee and other committees for particular matters as and when they arise. These committees are all responsible to the PCC and report back to it regularly regarding their activities and proposals. These are fully discussed by the PCC as necessary.

Administrative information. St James's Church is situated in the Hertford Road in Enfield Highway; the Ecclesiastical Parish of St James with St Barnabas comprises the localities of Enfield Highway and Brimsdown, plus portions of Enfield Wash and Ponders End, and largely within the Carterhatch and

Brimsdown wards of the London Borough of Enfield. The church and parish are part of the Edmonton Episcopal Area of Diocese of London within the Church of England. The correspondence address is St James's Vicarage, 144 Hertford Road, Enfield, Middlesex EN3 5AY. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a registered charity number 1132582.

PCC members who have served at any time from 1st January 2023 until the date this report was approved are:

Ex officio members:

- Incumbent: The Reverend Ian Gallagher (*Chairman*)
- Lay Pastor: Mr Keith Harvey LLM
- Churchwarden: Mr Gary (Mouse) Caffell (*also serving as lay Vice-Chairman*)
- Churchwarden: Mr Richard Griffiths (*also serving as Health & Safety Officer*)
- Deanery Synod Member: Miss Marian Jacobs (*also serving as PCC Secretary and Council Clerk*)
- Deanery Synod Member: Mr Derek Woodward (from April) (*also serving as Treasurer*)

Elected members:

- Mrs Abiola Akinkugbe (*also serving as deputy Church Safeguarding Officer*)
- Mr Bayode Akinkugbe, representative on Deanery Synod (*until April*)
- Mrs Melloney Deacon-Powell
- Ms Sarah Field
- Mrs Elizabeth Isichei (*from April*)
- Ms Shirley Robertson (*until April*)
- Mrs Monica Robinson (*from April*)
- Mrs Dorah Sabiiti (*from April*) (*also serving as Church Safeguarding Officer*)
- Mrs Gwen Tucker
- Mr Gordon Tweddle
- Ms Ogo Uduchukwu
- Mr Derek Woodward (*Treasurer*) (*until April*)

Approved by the PCC on 20th February 2024 and signed on their behalf
by the Reverend Ian Gallagher (*PCC Chairman*)





Section A

Independent Examiner's Report

Report to the trustees/
members of

St James's Church Enfield Highway Parochial Church Council

On accounts for the year
ended

31st December 2023

Charity no
(if any)

1132582

Set out on pages

1 to 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2020.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

17-4-24

Name:

Mrs Maureen Jeffery

Relevant professional
qualification(s) or body
(if any):

Nil

Address: 10 Dale View Crescent

Chingford London

E4 6PQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

ST.JAMES PARISH CHURCH
ENFIELD HIGHWAY
STATEMENT OF FINANCIAL ACTIVITIES,
BALANCE SHEET AS AT 31st DECEMBER 2023

&
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

These accounts were approved by the Trustees on 20th February 2024 and signed on the Trustee's behalf by:-



..... Rev Ian Gallagher (Chairman)



..... Derek Woodward (Treasurer)



..... Maureen Jeffery Independent Examiner)

17-4-24

..... Date

ST.JAMES CHURCH - ENFIELD HIGHWAY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2023

ST JAMES CHURCH

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2023</u>	<u>2022</u>
<u>Incoming Resources</u>					
Incoming resources from donors	1a	£54,775.81	£100.00	<u>£54,875.81</u>	57762.08
Income from other activities	1b	£14,311.00	£10,616.94	<u>£24,927.94</u>	44043.60
Total Incoming Resources		<u>£69,086.81</u>	<u>£10,716.94</u>	<u>£79,803.75</u>	<u>101805.68</u>
<u>Less: Resources Used</u>					
Activities directly relating to the work of the Church	2a	£55,879.88	£1,078.75	<u>£56,958.63</u>	54636.44
Missionary Grants	2b	£0.00	£1,404.86	<u>£1,404.86</u>	2151.21
Church Management & Administration	2c	£23,165.53	£4,434.00	<u>£27,599.53</u>	48259.00
Total Resources Used		<u>£79,045.41</u>	<u>£6,917.61</u>	<u>£85,963.02</u>	<u>105046.65</u>
Net Incoming Resources St James		<u>-£9,958.60</u>	<u>£3,799.33</u>	<u>-£6,159.27</u>	<u>-3240.97</u>
Income from investment & deposits	1c	£4,100.17	£20,703.79	<u>£24,803.96</u>	17260.29

ST BARNABAS HALL

Total Incoming Resources - St Barnabas	1d	<u>£22,951.00</u>	<u>£0.00</u>	<u>£22,951.00</u>	<u>23587.50</u>
<u>Less: Resources Used</u>					
Total Resources Used - St Barnabas	2d	<u>£8,985.67</u>	<u>£0.00</u>	<u>£8,985.67</u>	<u>7286.38</u>
Net Incoming Resources St Barnabas		<u>£13,965.33</u>	<u>£0.00</u>	<u>£13,965.33</u>	<u>16301.12</u>
Income from investment & deposits	1e	£5,841.80	£0.00	£5,841.80	5039.63
NET INCOMING RESOURCES (St James & St Barnabas)		<u>£13,948.70</u>	<u>£24,503.12</u>	<u>£38,451.82</u>	<u>35360.07</u>

ST.JAMES CHURCH - ENFIELD HIGHWAY
BALANCE SHEET AS AT 31st DECEMBER 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
St Barnabas Insurance Value	3	<u>£379,358.00</u>	<u>£349,961.00</u>
		£379,358.00	<u>349,961.00</u>
CURRENT ASSET			
St James Trust Fund & Investment Shares	4/5		
Cash in CBF Investment Fund-St James Trust Fund		£50,005.70	<u>£41,602.70</u>
St James Trust Investment accounts		<u>£225,000.00</u>	<u>£225,000.00</u>
		£275,005.70	£266,602.70
St James Church*			
Cash at Bank and in Hand St James		£14,360.15	<u>£20,768.28</u>
Cash in CBF Deposit Fund - St James		£87,964.91	<u>£77,878.38</u>
St James investment accounts		<u>£80,000.00</u>	<u>£80,000.00</u>
	*	£182,325.06	£178,646.66
St James Church Fabric Fund			
Cash at Bank and in Hand St James Fabric Fund		£999.63	<u>£12,409.73</u>
Cash in CBF Deposit Fund - St James Fabric		<u>£104,070.72</u>	<u>£86,097.33</u>
		£105,070.35	£98,507.06
St James Church CBF Fixed Investment Shares			
Medcalfe Bequest Endowment Funds		£65,691.00	<u>£68,053.00</u>
2906 CBF Investment Fund shares			
Memorial Fund 312 CBF Investment Fund shares		<u>£7,052.85</u>	<u>£7,306.45</u>
		£72,743.85	£75,359.45
St Barnabas Hall			
Cash at Bank and in Hand St Barnabas		£16,380.97	<u>£21,255.16</u>
Cash in CBF Deposit Fund - St Barnabas		£35,472.39	<u>£10,791.07</u>
Barnabas Investment Account		<u>£85,000.00</u>	<u>£85,000.00</u>
		£136,853.36	£117,046.23
NET CURRENT ASSETS		<u>£771,998.32</u>	<u>736,162.10</u>
NET ASSETS		£1,151,356.32	1086,123.10
FUNDS			
<u>Restricted</u>			
Capital B/fwd		£1,086,123.10	999,396.31
St.James Net Incoming Resources		-£6,159.27	-599.97
Interest - Investments and Deposits St James		£24,803.96	17,260.29
Revaluation of CBF Investment shares		-£2,615.60	14,615.72
St.Barnabas - Net Incoming Resources		£13,965.33	16,301.12
Interest - Investments and Deposits St Barnabas		£5,841.80	5,039.63
Revaluation of St.Barnabas Hall		<u>£29,397.00</u>	<u>34,110.00</u>
		£1,151,356.32	1,086,123.10
* Breakdown of St James Church Restricted Funds			
AV System		£5,260.11	
Rear of Church Improvements		£9,734.21	
Legacy Development Fund		£44,109.76	
Choir Fund		£757.88	
Refreshments		£2,676.92	
Special Collections		£232.73	
Mission Fund		£25,776.66	
Vicarage Fund		£2,000.00	
Wedding & Funerals Deposits and LDF Fees		£0.00	
Weddings & Funerals Flowers, Verger & Music		£0.00	
Memorial Fund (Including Brockhurst & Medcalfe Trusts)		<u>£19,572.87</u>	
Total Restricted Funds		£110,121.14	
St James Church Unrestricted Funds		<u>£79,256.77</u>	
St James Church Total Funds		£189,377.91	

ST.JAMES CHURCH - ENFIELD HIGHWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>2022</u>
1. INCOMING RESOURCES - ST JAMES CHURCH				
1(a) Incoming resources from donors				
Planned Giving - Stewardship	£34,486.87	£0.00	£34,486.87	34835.12
Income Tax Recoverable - Gift Aid	£9,850.79	£0.00	£9,850.79	11225.20
Loose Plate Collections and Contactless Donations	£7,540.43	£0.00	£7,540.43	7849.32
Donations	£2,897.72	£0.00	£2,897.72	2625.71
Special Collections	<u>£0.00</u>	<u>£100.00</u>	£100.00	<u>1226.73</u>
	£54,775.81	£100.00	£54,875.81	57762.08
1(b) Income from other activities - St James				
Choir Fund	£0.00	£0.00	£0.00	0.00
Memorial Fund	£0.00	£40.00	£40.00	40.00
AV System	£0.00	£662.15	£662.15	546.78
Rear of Church Improvements	£0.00	£380.01	£380.01	394.90
Devlopment Fund	£0.00	£1,721.98	£1,721.98	1789.45
Tea & Coffee	£0.00	£168.90	£168.90	199.04
PCC Fees	£3,491.00	£0.00	£3,491.00	2127.00
LDF Fees Wedding/Funeral	£0.00	£1,836.00	£1,836.00	2904.00
Church hire	£10,820.00	£0.00	£10,820.00	9235.00
Fundraising for Mission	£0.00	£220.00	£220.00	40.00
Fabric Fund	£0.00	£4,397.90	£4,397.90	25487.43
Fees for Wedding/Funerals <i>Flowers, Verger & Music</i>	<u>£0.00</u>	<u>£1,190.00</u>	£1,190.00	<u>1280.00</u>
	£14,311.00	£10,616.94	£24,927.94	44043.60
1(c) Income from investments and deposits - St James				
Memorial Fund CBF Investment Fund interest	£0.00	£2,068.40	£2,068.40	1977.46
St James CBF interest	£3,076.78	£0.00	£3,076.78	503.58
St James CBF Global Equity Interest	£450.59	£0.00	£450.59	403.16
St James CBF Property Fund Interest	£572.80	£0.00	£572.80	519.58
St James Fabric Fund CBF Interest	£0.00	£3,473.39	£3,473.39	338.46
St James Trust CBF Interest	£0.00	£1,675.79	£1,675.79	227.62
St James Trust CBF Global Equity Interest	£0.00	£4,192.45	£4,192.45	4153.27
St James Trust CBF Property Fund Interest	£0.00	£3,937.85	£3,937.85	3937.85
St James Trust- M & G interest	<u>£0.00</u>	<u>£5,355.91</u>	£5,355.91	<u>5199.31</u>
	£4,100.17	£20,703.79	£24,803.96	17260.29
Total Incoming Resources - St James	£73,186.98	£31,420.73	£104,607.71	119065.97
1. INCOMING RESOURCES - ST BARNABAS				
1(d) Saint Barnabas				
Regular/occasional Hirers	£22,951.00	£0.00	£22,951.00	23587.50
	£22,951.00	£0.00	£22,951.00	23587.50
1(e) Income from investments and deposits - Barnabas				
Barnabas CBF Interest	£808.11	£0.00	£808.11	57.95
Barnabas CBF Global Equity Interest	£1,935.14	£0.00	£1,935.14	1917.06
Barnabas CBF Property Fund Interest	£1,938.07	£0.00	£1,938.07	1938.07
Barnabas - M & G interest	<u>£1,160.48</u>	<u>£0.00</u>	£1,160.48	<u>1126.55</u>
	£5,841.80	£0.00	£5,841.80	5039.63
Total Incoming Resources - St Barnabas	£28,792.80	£0.00	£28,792.80	28627.13
TOTAL INCOMING RESOURCES	£101,979.78	£31,420.73	£133,400.51	147693.10

ST.JAMES CHURCH - ENFIELD HIGHWAY
FOR THE YEAR ENDED 31st DECEMBER 2023

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>2022</u>
2. RESOURCES USED - ST JAMES				
2(a) Activities directly relating to the work of the Church				
Ministry - Diocesan Quota	-£51,000.00		-£51,000.00	49500.00
Clergy Expenses	-£355.73		-£355.73	293.11
Accommodation Costs	-£960.27		-£960.27	629.60
Church Repairs, Maintenance and Equipment	-£1,131.68		-£1,131.68	1682.23
Memorial Fund	£0.00	-£273.00	-£273.00	201.00
AV System		-£332.96	-£332.96	285.27
Music Expenses (Organ, Choir, Music, Etc)	-£825.38		-£825.38	685.00
Church expenses	-£1,447.35		-£1,447.35	1222.55
Stewardship	-£159.47		-£159.47	132.69
Refreshments	£0.00	-£472.79	-£472.79	4.99
Sunday School	£0.00		£0.00	0.00
	-£55,879.88	-£1,078.75	-£56,958.63	54636.44
2(b) Missionary Grants				
Mission Support	£0.00	£0.00	£0.00	1094.00
Home Mission/vouchers	£0.00	-£1,404.86	-£1,404.86	1057.21
	£0.00	-£1,404.86	-£1,404.86	2151.21
2(c) Church Management and Administration				
Heating	-£7,464.48	£0.00	-£7,464.48	3286.39
Electric	-£2,006.66	£0.00	-£2,006.66	1046.21
Water Rates	-£213.07	£0.00	-£213.07	152.49
Telephone, Internet, Website	-£1,645.76	£0.00	-£1,645.76	1381.36
Insurance	-£5,156.09	£0.00	-£5,156.09	4761.47
Parish Administration	-£6,386.13	£0.00	-£6,386.13	5620.43
Printing, Postage and Stationery	-£293.34	£0.00	-£293.34	126.35
Fabric Fund	£0.00	-£1,308.00	-£1,308.00	27750.30
Weddings - flowers	£0.00	£0.00	£0.00	0.00
Weddings - Verger & Bell	£0.00	-£425.00	-£425.00	600.00
Weddings - music	£0.00	-£765.00	-£765.00	730.00
LDF Fees	£0.00	-£1,936.00	-£1,936.00	2804.00
	-£23,165.53	-£4,434.00	-£27,599.53	48259.00
Total Resources Used - St James	-£79,045.41	-£6,917.61	-£85,963.02	105046.65
2. Resources Used - St Barnabas				
2(d) Barnabas Upkeep & Running Expenses				
Water Rates	-£616.89	£0.00	-£616.89	930.04
Electric	-£1,632.14	£0.00	-£1,632.14	882.74
Gas and Gas Boiler Contract	-£1,979.24	£0.00	-£1,979.24	781.69
Management and Cleaning	-£2,650.00	£0.00	-£2,650.00	2600.00
Insurance	-£1,067.16	£0.00	-£1,067.16	1003.89
Cleaning Materials	-£312.79	£0.00	-£312.79	320.64
Equipment & Repairs & Maintenance	-£727.45	£0.00	-£727.45	767.38
Major Building Repairs & Maintenance	£0.00	£0.00	£0.00	0.00
	-£8,985.67	£0.00	-£8,985.67	7286.38
TOTAL RESOURCES USED	-£88,031.08	-£6,917.61	-£94,948.69	112333.03

ST.JAMES CHURCH - ENFIELD HIGHWAY
FOR THE YEAR ENDED 31st DECEMBER 2023

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>2022</u>
3. FIXED ASSETS				
The Freehold of St Barnabas Hall is insured for:		£379,358.00	£379,358.00	349,961.00
4. INVESTMENT				
Investments with Central Board of Finance for St James Church				
Medcalfe Bequest Endowment Funds 2906 CBF Investment Fund shares	£65,691.00		£65,691.00	68,053.00
Memorial Fund 312 CBF Investment Fund shares	<u>£7,052.85</u>		<u>£7,052.85</u>	<u>7,306.45</u>
	£72,743.85		£72,743.85	75,359.45
5. ANALYSIS OF NET ASSETS BY FUND				
St James Church				
Cash at Bank St James Church	£12,353.69		£12,353.69	20,329.90
Cash in Hand St James Church	£2,006.46		£2,006.46	438.38
Cash in CBF Deposit Fund - St James Church	£34,896.62	£53,068.29	£87,964.91	77,878.38
CBF Global Equity St James	£15,000.00	£25,000.00	£40,000.00	40,000.00
<i>No. of shares 19515.37 valued £3.026 each as at 31.12.23 (£59,054)</i>				
CBF Property Fund St James	£15,000.00	£25,000.00	£40,000.00	40,000.00
<i>No. of shares 28661.10 valued £1.2251 each as at 31.12.23 (£35,113)</i>				
	<u>£79,256.77</u>	<u>£103,068.29</u>	<u>£182,325.06</u>	<u>178,646.66</u>
St James Church Fabric Fund				
Cash at Bank St James Fabric Fund		£849.65	£849.65	12,362.65
Cash in Hand St James Fabric Fund		£149.98	£149.98	47.08
Cash in CBF Deposit Fund - St James Fabric Fund		<u>£104,070.72</u>	<u>£104,070.72</u>	<u>86,097.33</u>
		£105,070.35	£105,070.35	98,507.06
St James Trust				
Cash in CBF Deposit Fund - St James Trust		£50,005.70	£50,005.70	41,602.70
CBF Property Fund St James Trust		£75,000.00	£75,000.00	75,000.00
<i>No. of shares 60,489.26 valued £1.2251 each as at 31.12.23 (£74,105)</i>				
CBF Global Equity St James Trust		£75,000.00	£75,000.00	75,000.00
<i>No. of shares 55973.96 valued £3.026 each as at 31.12.23 (£169,377)</i>				
M & G Equities Investment Fund for Charities (Charifund) - St James Trust		<u>£75,000.00</u>	<u>£75,000.00</u>	<u>75,000.00</u>
<i>No. of shares 6264.227 valued £14.3499 each as at 31.12.23 (£89,891)</i>				
		£275,005.70	£275,005.70	266,602.70
St Barnabas				
Cash at Bank St Barnabas	£16,214.85		£16,214.85	19,782.26
Cash in Hand St Barnabas	£166.12		£166.12	1,472.90
Cash in CBF Deposit Fund - St Barnabas	£35,472.39		£35,472.39	10,791.07
CBF Global Equity - Barnabas Fabric Fund		£35,000.00	£35,000.00	35,000.00
<i>No. of shares 25,836.37 valued £3.026 each as at 31.12.23 (£78,181)</i>				
CBF Property Fund - Barnabas Fabric Fund		£35,000.00	£35,000.00	35,000.00
<i>No. of shares 29,770.71 valued £1.2251 each as at 31.12.23 (£36,472)</i>				
M & G Equities Investment Fund for Charities (Charifund) - Barnabas Fabric Fund		<u>£15,000.00</u>	<u>£15,000.00</u>	<u>15,000.00</u>
<i>No. of shares 1357.282 valued £14.3499 each as at 31.12.23 (£19,477)</i>				
	<u>£51,853.36</u>	<u>£85,000.00</u>	<u>£136,853.36</u>	<u>117,046.23</u>
	<u>£131,110.13</u>	<u>£1,020,246.19</u>	<u>£1,151,356.32</u>	<u>1,086,123.10</u>