



***2021 Report and Accounts for the Parochial Church Council of  
the Ecclesiastical Parish of St James with St Barnabas, Enfield Highway and Brimsdown***

**Aims and purposes.** St James's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Ian Gallagher, in promoting within the ecclesiastical parish, which encompasses the localities of Enfield Highway and Brimsdown in the north-east of the London Borough of Enfield, the whole mission of the Church—pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of two buildings:

- The parish church building in Hertford Road, Enfield EN3 5AX, and
- St Barnabas Church Hall, 165 Addison Road, Enfield EN3 5LE.

**Objectives and Activities.** The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community at St James's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups and schools within our parish. Our services and worship put faith into practice through prayer, scripture, teaching, preaching, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and particularly the supplementary guidance on charities for the advancement of religion. We strive to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary, evangelistic and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Parish Church of St James and of St Barnabas Church Hall.

**Achievements and Performance.** This year, due to the Covid-19 pandemic, lockdowns, church closures and restricted use, to maintain social distancing, very limited progress could be made in developing our Mission programme, launched in 2016 with five key areas:

- developing our Young Church,
- deepening our relationship with the thirteen schools in our parish,
- strengthening our connection with youth work in the community,
- serving the older generation, and
- launching a new congregation within the parish.

Our Over 50's Fellowship Group continued online at the start of the year, with regular contact being maintained with all members who were unable to join us online. We were able to recommence live



meetings on 23<sup>rd</sup> July re-invigorating the fellowship, support and joy of the members. Our work with our Junior Church, youth and the schools in our parish had to be largely curtailed and we were unable to hold any of our regular and popular Family Fun Days. By the end of the year we were able to welcome five schools into church for Christmas programmes, plus pre-Christmas visits to three other schools by the clergy, either in person or online. Our free Saturday coffee morning and fellowship group in church also recommenced during the year. We have been unable to recommence Junior Church yet and we continue to explore ways of supporting our younger members.

Some restrictions remained throughout the year and we were unable to re-establish everything. Most live meetings were not recommenced, though provision was made online so that meetings could be convened. Some members have been lost, some have moved away, some have sadly died and some have not and may not return. Once we are fully able, we will work and pray together to seek fresh ideas and develop an updated mission plan, together rebuilding God's Kingdom in our patch of Enfield.

**Worship, Prayer and Nurture.** For large parts of the year the church was either closed or attendance severely curtailed to meet social distancing requirements. When open, singing was allowed again in church, but with people asked to wear masks while doing so. Very limited written or printed material was reintroduced. We have a particularly good audio-visual system that enabled orders of service to be on LED screens throughout the church. In addition to the work of our Ministry Team, things were made possible by many volunteers, including those who manage the audio-visual, the Sidespeople (serving as deputies of the churchwardens) ensuring social distancing was maintained when required by regulations and the return of some of our cleaning teams. We were able to host a live Carol Service shared ecumenically with other churches in the EN3 area, as well as important Christmas and New Year's Eve services. Some services continued to be live-streamed to enable those not yet ready or able to return to continue their worship online. We were able to re-establish a period of fellowship at the end of services with refreshments. Our two Bible Study groups and some regular weekday services, such as morning prayer and compline, were live-streamed throughout the year, and by the autumn also resumed in part in person.

Whilst we are looking forward to being able to fully resume our worship and fellowship together in our wonderful church building, we are greatly blessed and grateful for all that has been made possible.

All are welcome to attend our regular services, whether in church or online and we have been blessed by the presence of people around the world via our Zoom and Facebook links.

At present there are 138 parishioners on the Church Electoral Roll: a decrease of three on 2020.

Due to social distancing, the number able to attend services in church was greatly reduced. The average weekly Sunday attendance, counted during October, was 60, among them 57 adults and 3 children in church, plus an average of 16 adults and 2 children joining us live online, whether interactively on Zoom or via our live-stream on the parish's Facebook page. In addition, the live-streamed and online prayer services had an average weekly attendance in October of 6 adults and no children.

As well as our regular services, we enable our community to celebrate and thank God for the gift of life, in marriage, public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. There were many and changing restrictions on these events during 2021.



We were though able to hold one wedding and seven funerals in our church and our clergy presided at seven additional funerals at the Enfield Crematorium during the year.

Learning about God, the church, and the Christian faith takes place in several ways. Former and new ways for this important work will be considered once we can fully re-open.

**Maintaining the Church Fabric and Facilities.** Apart from the important maintenance activities, like lightning conductors, drain clearance and organ tuning, little could be undertaken during the year. The lights under the gallery were replaced and Portable Appliance Testing was completed. We have several items to complete to ensure we can continue to maintain our magnificent building including the identified need to replace the church roof. Also, a comprehensive fire safety assessment was professionally undertaken in 2019, and the planned 2020 implementation of the essential recommendations, has had to be delayed.

**Deanery Synod.** In addition to our clergy, two members of the PCC sit on the synod for Enfield Deanery. This provides the PCC with an important link between the parish and the wider structures of the church. Matters raised and discussed at the deanery synod are shared and considered with the PCC.

**St Barnabas Hall.** The PCC feels it is important to provide opportunities for our parishioners to be involved with local groups and we maintain St Barnabas Hall to a high standard to ensure this can happen, including health and safety requirements.

The hall is usually well used, seven days a week and includes a variety of activities including Brownies, Children's Dance and Theatre, Irish Dancing, Keep Fit, Playgroup, Pilates, Religious Meetings and Yoga. Unfortunately, due to the Covid-19 restrictions nearly all groups were unable to meet for some of 2021. During the year they were all able to recommence and with one exception they all did so.

**Pastoral Care** is a vital part of the spiritual work of the church, to be with those in need or suffering in spirit, mind or body. St James's strives to be there for others in several ways:

- Visiting those who are ill, recovering from surgery, or housebound, whether in hospitals, care homes, or their own four walls.
- A regular weekly delivery of our parish pew sheet to twelve households, chiefly to those who are unable to join us in person for worship, and largely without online provision, so that they can keep up with goings-on in church, and be able to prayerfully reflect on the Sunday readings and pray along with the congregation for individuals, places, and institutions close to our hearts.
- Accompanying the dying in palliative care, whether at home or in hospice.
- Praying with, counselling, and ministering to those who are bereaved and grieving.
- Opening the church every Saturday morning for people to drop in for tea or coffee and fellowship.
- Making ourselves available to listen confidentially.

At St James's we are blessed with a number of individuals with many years of experience in pastoral care and we are grateful for the important work they do. Whilst a lot of activity had to be curtailed, every possible effort was maintained to be there for people as and when necessary and regular contact was made with all members of the congregation.

**Mission and Evangelism.** Helping those in need is a demonstration of our faith. Although much activity had to be curtailed, from various fund-raising efforts £2,561 was raised for our mission scheme in support of those in need in our parish.



With fund raising by appeals, by individuals, from parish commitment and a collection taken at a joint Carol Service with fellow EN3 churches, a total of £2,272 was given in support to:

- Local churches Afghan Refugee initiative and Enfield Refugees Welcome
- Chickenshed Youth Theatre
- Christian Aid
- Enfield Churches Debt Centre, in partnership with Christians Against Poverty
- St Mungo's Homeless Charity

The parish church was open on Christmas Day for a socially distanced soup kitchen, providing food, and holiday cheer for the homeless, the elderly and those on their own.

The church was made available during school holidays for the socially distanced distribution of meals for local needy families (following the initiative of Marcus Rashford in late 2020 to address food poverty to families of children who would receive free school meals). In 2021 over 250 meals were distributed to local families. This was supported by members of the congregation, other volunteers and organisations, including Barnet Sunday Football League and the Enfield Futsal League, with support from the Arnold Clark Community Fund.

Our parish newsletter *The Highway Weekly* is sent out each Saturday to 163 individuals and households in our parish and beyond (an increase of 10 subscribers from 2020). In addition, people had access to the newsletter through links on the parish's Twitter feed and Facebook page, as well as from the parish website, though numbers accessing are unknown. The newsletter also contains links to the parish's Zoom online services, Facebook page and Twitter feed. These keep everyone informed about important matters affecting our Church, give insight into the scripture lessons for the week, provide points for prayer and reflection based on the readings, detail worship services and events, offer prayers for the sick and others, remember those entering the larger life with God and they have articles from within the parish, diocese and beyond. Our other large window to the larger community is our church website ([www.stjameschurch.cc](http://www.stjameschurch.cc)), as well as our page on the Church of England's parish search portal ([www.achurchnearyou.com/church/15623/](http://www.achurchnearyou.com/church/15623/)).

**Ecumenical and Interfaith Relationships.** In past year's relationships with other local churches have been developed and deepened and we also enjoy closer links with the Enfield Youth Church, part of the Church of Pentecost UK's Archway District, which had been holding regular Sunday afternoon youth worship in our church building. Most activity in this area had to be curtailed in 2021 and like us the Pentecostal congregation was unable to meet in church for some of 2021.

Together with our neighbouring Anglican parishes to our immediate north (St George Freezywater and Sts Peter & Paul Enfield Lock), as well as local Baptist, Methodist and United Reformed congregations, plus an independent evangelical church in Enfield Wash, bonds have been formed and will continue to strengthen when possible. Hosting the area's Community Carols by Candlelight in December (which happens on a yearly rotating basis) provided an opportunity to highlight and showcase our faith community in our beloved church building for the wider community, Christian and otherwise.

In interfaith matters, we have been exploring links with the Muslim community in EN3; the largest group of non-Christians in our immediate area are Muslims (ethnically largely Turkish and Turkish Cypriot, with a smaller contingent of Kurds and Somalis), and the Jalalia Jamme Masjeed (Enfield Mosque), the largest centre of Muslim worship in this part of North London, lies just south of the parish boundaries in Ponders End. St James's is keen to forge ties so that we may work together in serving the wider community for



the common good. Evidence of this co-operation was involvement of imams and laypeople from the Muslim community in providing free meals to local families during school holidays.

**Financial Review.** Due to lockdowns and the curtailment of activities, 2021 was a financially challenging year. Total receipts on unrestricted funds were £63,919 at St James's Church, of which £52,953 was unrestricted voluntary donations and a further £10,966 was from Gift Aid. A reduction of 23% on 2019 (*the last full year before Covid restrictions*).

St Barnabas Hall had a gross income of £25,258. A reduction of 19% on 2019.

Planned giving through envelopes and standing orders decreased by 6.6% on 2020 and 24.9% on 2019. There was a slight increase in loose plate collections but they were still 73.5% down on 2019, this was partly offset by an increase in donations, contactless and online donations, which increased by 40%.

Total income, restricted and unrestricted including tax recovered, fees and invested income increased by 8.3% on 2020 but decreased by 18.2% on 2019. In view of the financial situation, the usual £2,000 was not set aside to support the 5-year mission plan and only £400 of the usual £2,000 to support parish giving. A grant of £6119 was received from St James's Trust to support parish administration costs a decrease of 9.9% on 2020.

Savings were made where possible and £67,222 was spent from unrestricted funds to provide the Christian ministry from St James's Church, including the £49,500 contribution to the diocesan parish share which is largely used to provide stipends, training and housing for the clergy.

The net result for the year, on unrestricted funds, was an excess of payments over receipts of £3,303. Adding bank and deposit balances brought forward at the beginning of the year, the unrestricted balances carried forward on 31<sup>st</sup> December on unrestricted funds totalled £71,607.

**Reserves policy.** It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least twelve months unrestricted payments. This is normally equivalent to approx. £73,500. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance held on unrestricted funds at year's end was 2.6% less than this target. It is the PCC's intention to build on this level of reserves.

In addition, the PCC has established two Fabric restricted funds.

The first is for St James's Church and as well as for unplanned major building requirements; it was being built up in preparation for the substantial anticipated costs for a complete renewal of the heating system, and the replacement of the church roof. After completing expenditure from this fund for the new heating system and full re-decoration, the fund held balances of £100,431 on 31<sup>st</sup> December. It is our policy currently to invest the balances for this fund primarily with the CCLA Church of England Deposit Fund.

The second is for St Barnabas Hall, for unplanned major building requirements or major maintenance requirements. This fund is currently set at £85,000. It is our policy to maintain the investments for this fund at £35,000 in each of the CCLA Global Equity and Property Fund Shares and £15,000 in M&G Charifund Shares.

**Volunteers.** We would like to thank all our volunteers who work so hard in difficult circumstances to maintain our church as far as possible as the lively and vibrant community it is. There is a huge amount of support and time given willingly in countless ways and our work and worship together is greatly enhanced by all that they do.

**Structure, governance and management.** The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. At St James's the membership of the PCC consists of our vicar, associate vicar, churchwardens, synod representatives and others elected by the members of the congregation who are on the electoral roll of the church. All those who attend our services (members of the congregation) are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. In compliance with diocesan guidelines and necessary legislation, the PCC appoints officers for Safeguarding, Health & Safety, and Data Protection.

The full PCC usually meets six times during the year and the Standing Committee of the PCC also meets in intervening periods. Given its responsibilities the PCC has established an ongoing Finance and Fabric Committee and other committees for particular matters as and when they arise. These committees are all responsible to the PCC and report back to it regularly regarding their activities and proposals. These are fully discussed by the PCC as necessary.

**Administrative information.** St James's Church is situated in the Hertford Road in Enfield Highway; the Ecclesiastical Parish of St James with St Barnabas comprises the localities of Enfield Highway and Brimsdown, plus portions of Enfield Wash and Ponders End, and largely within the Enfield Highway ward of the London Borough of Enfield. The church and parish are part of the Diocese of London within the Church of England. The correspondence address is St James's Vicarage, 144 Hertford Road, Enfield, Middlesex EN3 5AY. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a registered charity number 1132582.

PCC members who have served at any time from 1<sup>st</sup> January 2020 until the date this report was approved are:

*Ex officio* members:

- Incumbent: The Reverend Ian Gallagher (*Chairman*)
- Associate Vicar: The Reverend Henderson George
- Churchwarden: Mrs Iris Barber
- Churchwarden: Mrs Linda Fenwick
- Headteacher of St James' Church of England Primary School: Miss Joanna Dimmock

Elected members:

- Mrs Abiola Akinkugbe (*also serving as deputy Church Safeguarding Officer*)
- Mr Bayode Akinkugbe, representative on Deanery Synod
- Mr Gary Caffell (*until May*)
- Mrs Denise Clarke (*until May*)
- Mrs Verna Drysdale
- Mrs Carol Harvey (*also serving as Stewardship Secretary*)
- Miss Marian Jacobs, representative on Deanery Synod
- Mrs Melloney Deacon-Powell (*from May*)
- Ms Shirley Robertson



- Ms Ogo Uduchukwu
- Mr Derek Woodward (*Treasurer and Vice Chairman*)

A handwritten signature in black ink, appearing to read 'I Gallagher', with a large, sweeping flourish at the end.

Approved by the PCC on 8 February 2021 and signed on their behalf  
by the Reverend Ian Gallagher (*PCC Chairman*)



Section A

Independent Examiner's Report

Report to the trustees/  
members of

St James's Church Enfield Highway Parochial Church Council

On accounts for the year  
ended

31<sup>st</sup> December 2021

Charity no  
(if any)

1132582

Set out on pages

1 to 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> December 2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

12-4-22

Name:

Mrs Maureen Jeffery

Relevant professional  
qualification(s) or body  
(if any):

Nil



**Address:** 10 Dale View Crescent

Chingford London

E4 6PQ

**Section B**

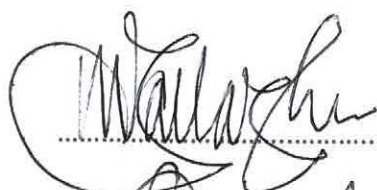
**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

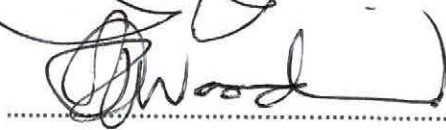
**Give here brief details of any items that the examiner wishes to disclose.**

**ST.JAMES PARISH CHURCH**  
**ENFIELD HIGHWAY**  
**STATEMENT OF FINANCIAL ACTIVITIES,**  
**BALANCE SHEET AS AT 31st DECEMBER 2021**  
  
**&**  
**NOTES TO THE FINANCIAL STATEMENTS**  
  
**FOR THE YEAR ENDED 31st DECEMBER 2021**

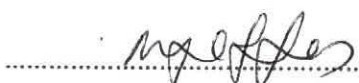
These accounts were approved by the Trustees on 8th February 22 and signed on the Trustee's behalf by:-



..... Rev Ian Gallagher (Chairman)



..... Derek Woodward (Treasurer)



..... Maureen Jeffery (Independent Examiner)

..... 12-4-22

..... Date



**ST.JAMES CHURCH - ENFIELD HIGHWAY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st DECEMBER 2021**

**ST JAMES CHURCH**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2021</u>	<u>2020</u>
<b><u>Incoming Resources</u></b>					
Incoming resources from donors	1a	£53,630.07	£672.65	<b><u>£54,302.72</u></b>	57055.24
Income from other activities	1b	£9,500.00	£12,551.22	<b><u>£22,051.22</u></b>	13940.85
<b>Total Incoming Resources</b>		<b><u>£63,130.07</u></b>	<b><u>£13,223.87</u></b>	<b><u>£76,353.94</u></b>	<b><u>70996.09</u></b>
<b><u>Less: Resources Used</u></b>					
Activities directly relating to the work of the Church	2a	£52,467.48	£129.32	<b><u>£52,596.80</u></b>	55251.25
Missionary Grants	2b	£0.00	£2,272.65	<b><u>£2,272.65</u></b>	5673.81
Church Management & Administration	2c	£14,754.50	£6,778.00	<b><u>£21,532.50</u></b>	19496.67
<b>Total Resources Used</b>		<b><u>£67,221.98</u></b>	<b><u>£9,179.97</u></b>	<b><u>£76,401.95</u></b>	<b><u>80421.73</u></b>
<b>Net Incoming Resources St James</b>		<b><u>-£4,091.91</u></b>	<b><u>£4,043.90</u></b>	<b><u>-£48.01</u></b>	<b><u>-9425.64</u></b>
Income from investment & deposits	1c	£788.91	£14,577.83	<b><u>£15,366.74</u></b>	15401.39

**ST BARNABAS HALL**

<b>Total Incoming Resources - St Barnabas</b>	1d	<b><u>£20,455.00</u></b>	<b><u>£0.00</u></b>	<b><u>£20,455.00</u></b>	<b><u>13876.00</u></b>
<b><u>Less: Resources Used</u></b>					
<b>Total Resources Used - St Barnabas</b>	2d	<b><u>£5,446.16</u></b>	<b><u>£0.00</u></b>	<b><u>£5,446.16</u></b>	<b><u>6998.50</u></b>
<b>Net Incoming Resources St Barnabas</b>		<b><u>£15,008.84</u></b>	<b><u>£0.00</u></b>	<b><u>£15,008.84</u></b>	<b><u>6877.50</u></b>
Income from investment & deposits	1e	£4,803.33	£0.00	£4,803.33	4743.34
<b>NET INCOMING RESOURCES (St James &amp; St Barnabas)</b>		<b><u>£16,509.17</u></b>	<b><u>£18,621.73</u></b>	<b><u>£35,130.90</u></b>	<b><u>17596.59</u></b>

**ST.JAMES CHURCH - ENFIELD HIGHWAY**  
**BALANCE SHEET AS AT 31st DECEMBER 2021**

	<u>Notes</u>	<u>2021</u>	<u>2,020</u>
<b>FIXED ASSETS</b>			
St Barnabas Insurance Value	3	<u>£315,851.00</u>	<u>£309,970.00</u>
		<b>£315,851.00</b>	<b>309970.00</b>
<b>CURRENT ASSET</b>			
<b>St James Trust Fund &amp; Investment Shares</b>			
Cash in CBF Investment Fund-St James Trust Fund		<u>£34,388.65</u>	<u>£27,899.51</u>
St James Trust Investment accounts		<u>£225,000.00</u>	<u>£225,000.00</u>
		<b>£259,388.65</b>	<b>£252,899.51</b>
<b>St James Church*</b>			
Cash at Bank and in Hand St James		<u>£19,015.47</u>	<u>£10,132.81</u>
Cash in CBF Deposit Fund - St James		<u>£68,260.51</u>	<u>£68,882.46</u>
St James investment accounts		<u>£80,000.00</u>	<u>£80,000.00</u>
	*	<b>£167,275.98</b>	<b>£159,015.27</b>
<b>St James Church Fabric Fund</b>			
Cash at Bank and in Hand St James Fabric Fund		<u>£49,672.60</u>	<u>£9,120.95</u>
Cash in CBF Deposit Fund - St James Fabric		<u>£50,758.87</u>	<u>£40,741.64</u>
		<b>£100,431.47</b>	<b>£49,862.59</b>
<b>St James Church CBF Fixed Investment Shares</b>			
Medcalfe Bequest <b>Endowment Funds</b>		<u>£55,705.40</u>	<u>£55,705.40</u>
2906 CBF Investment Fund shares			
Memorial Fund 312 CBF Investment Fund shares		<u>£5,038.33</u>	<u>£5,038.33</u>
		<b>£60,743.73</b>	<b>£60,743.73</b>
<b>St Barnabas Hall</b>			
Cash at Bank and in Hand St Barnabas		<u>£3,827.49</u>	<u>£27,814.26</u>
Cash in CBF Deposit Fund - St Barnabas		<u>£6,877.99</u>	<u>£13,079.05</u>
Barnabas Investment Account		<u>£85,000.00</u>	<u>£85,000.00</u>
		<b>£95,705.48</b>	<b>£125,893.31</b>
<b>NET CURRENT ASSETS</b>		<b>£683,545.31</b>	<b>648414.41</b>
<b>NET ASSETS</b>		<b>£999,396.31</b>	<b>958384.41</b>
<b>FUNDS</b>			
<b>Restricted</b>			
Capital B/fwd		<u>£958,384.41</u>	<u>927424.96</u>
St.James Net Incoming Resources		<u>-£48.01</u>	<u>-9425.64</u>
Interest - Investments and Deposits St James		<u>£15,366.74</u>	<u>15401.39</u>
Revaluation of CBF Investment shares		<u>£0.00</u>	<u>8777.86</u>
St.Barnabas - Net Incoming Resources		<u>£15,008.84</u>	<u>6877.50</u>
Interest - Investments and Deposits St Barnabas		<u>£4,803.33</u>	<u>4743.34</u>
Revaluation of St.Barnabas Hall		<u>£5,881.00</u>	<u>4585.00</u>
		<b>£999,396.31</b>	<b>958384.41</b>
<b>* Breakdown of St James Church Restricted Funds</b>			
AV System		<u>£4,669.41</u>	
Rear of Church Improvements		<u>£8,959.30</u>	
Legacy Development Fund		<u>£40,598.33</u>	
Choir Fund		<u>£757.88</u>	
Refreshments		<u>£2,786.76</u>	
Magazines		<u>£0.00</u>	
Special Collections		<u>£0.00</u>	
Mission Fund		<u>£27,978.73</u>	
Vicarage Fund		<u>£1,000.00</u>	
Wedding & Funerals Deposits and LDF Fees		<u>£0.00</u>	
Weddings & Funerals Flowers, Verger & Music		<u>£50.00</u>	
Memorial Fund (Including Brockhurst & Medcalfe Trusts)		<u>£13,906.49</u>	
Total Restricted Funds		<u>£100,706.90</u>	
St James Church Unrestricted Funds		<u>£71,607.41</u>	
St James Church Total Funds		<b>£172,314.31</b>	



**ST.JAMES CHURCH - ENFIELD HIGHWAY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>2020</u>
<b>1. INCOMING RESOURCES - ST JAMES CHURCH</b>				
<b>1(a) Incoming resources from donors</b>				
Planned Giving - Stewardship	£37,095.52	£0.00	<b>£37,095.52</b>	39719.93
Income Tax Recoverable - Gift Aid	£10,966.36	£0.00	<b>£10,966.36</b>	11153.50
Loose Plate Collections and Contactless Donations	£3,413.19	£0.00	<b>£3,413.19</b>	3025.40
Donations	£2,155.00	£0.00	<b>£2,155.00</b>	850.00
Bequest	£0.00	£0.00	<b>£0.00</b>	0.00
Special Collections	<u>£0.00</u>	<u>£672.65</u>	<u><b>£672.65</b></u>	<u>2306.41</u>
	<b>£53,630.07</b>	<b>£672.65</b>	<b>£54,302.72</b>	<b>57055.24</b>
<b>1(b) Income from other activities - St James</b>				
Choir Fund	£0.00	£8.80	<b>£8.80</b>	0.00
Memorial Fund	£0.00	£0.00	<b>£0.00</b>	0.00
AV System	£0.00	£348.94	<b>£348.94</b>	288.74
Rear of Church Improvements	£0.00	£422.72	<b>£422.72</b>	414.50
Devlopment Fund	£0.00	£1,915.42	<b>£1,915.42</b>	1878.32
Tea & Coffee	£0.00	-£85.01	<b>-£85.01</b>	46.70
PCC Fees	£1,805.00	£0.00	<b>£1,805.00</b>	1003.00
LDF Fees Wedding/Funeral	£0.00	£2,392.00	<b>£2,392.00</b>	1175.00
Church hire	£7,695.00	£0.00	<b>£7,695.00</b>	5060.00
Fundraising for Mission	£0.00	£2,560.70	<b>£2,560.70</b>	2051.75
Fabric Fund	£0.00	£4,187.65	<b>£4,187.65</b>	1652.84
Fees for Wedding/Funerals <i>Flowers, Verger &amp; Music</i>	<u>£0.00</u>	<u>£800.00</u>	<u><b>£800.00</b></u>	<u>370.00</u>
	<b>£9,500.00</b>	<b>£12,551.22</b>	<b>£22,051.22</b>	<b>13940.85</b>
<b>1(c) Income from investments and deposits - St James</b>				
Memorial Fund CBF Investment Fund interest	£0.00	£1,952.46	<b>£1,952.46</b>	1886.80
St James CBF interest	£66.94	£0.00	<b>£66.94</b>	320.34
St James CBF Global Equity Interest	£316.86	£0.00	<b>£316.86</b>	337.45
St James CBF Property Fund Interest	£405.11	£0.00	<b>£405.11</b>	445.95
St James Fabric Fund CBF Interest	£0.00	£17.23	<b>£17.23</b>	172.27
St James Trust CBF Interest	£0.00	£10.52	<b>£10.52</b>	95.06
St James Trust CBF Global Equity Interest	£0.00	£4,102.88	<b>£4,102.88</b>	3996.54
St James Trust CBF Property Fund Interest	£0.00	£3,859.21	<b>£3,859.21</b>	3949.95
St James Trust- M & G interest	<u>£0.00</u>	<u>£4,635.53</u>	<u><b>£4,635.53</b></u>	<u>4197.03</u>
	<b>£788.91</b>	<b>£14,577.83</b>	<b>£15,366.74</b>	<b>15401.39</b>
<b>Total Incoming Resources - St James</b>	<b><u>£63,918.98</u></b>	<b><u>£27,801.70</u></b>	<b><u>£91,720.68</u></b>	<b><u>86397.48</u></b>
<b>1. INCOMING RESOURCES - ST BARNABAS</b>				
<b>1(d) Saint Barnabas</b>				
Regular/occasional Hirers	<u>£20,455.00</u>	<u>£0.00</u>	<u><b>£20,455.00</b></u>	<u>13876.00</u>
	<b>£20,455.00</b>	<b>£0.00</b>	<b>£20,455.00</b>	<b>13876.00</b>
<b>1(e) Income from investments and deposits - Barnabas</b>				
Barnabas CBF Interest	£5.75	£0.00	<b>£5.75</b>	45.23
Barnabas CBF Global Equity Interest	£1,893.82	£0.00	<b>£1,893.82</b>	1844.71
Barnabas CBF Property Fund Interest	£1,899.37	£0.00	<b>£1,899.37</b>	1944.02
Barnabas - M & G interest	<u>£1,004.39</u>	<u>£0.00</u>	<u><b>£1,004.39</b></u>	<u>909.38</u>
	<b>£4,803.33</b>	<b>£0.00</b>	<b>£4,803.33</b>	<b>4743.34</b>
<b>Total Incoming Resources - St Barnabas</b>	<b><u>£25,258.33</u></b>	<b><u>£0.00</u></b>	<b><u>£25,258.33</u></b>	<b><u>18619.34</u></b>
<b>TOTAL INCOMING RESOURCES</b>	<b><u>£89,177.31</u></b>	<b><u>£27,801.70</u></b>	<b><u>£116,979.01</u></b>	<b><u>105016.82</u></b>

**ST.JAMES CHURCH - ENFIELD HIGHWAY**  
**FOR THE YEAR ENDED 31st DECEMBER 2021**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>2020</u>
<b>2. RESOURCES USED - ST JAMES</b>				
<b>2(a) Activities directly relating to the work of the Church</b>				
Ministry - Diocesan Quota	-£49,500.00		-£49,500.00	49500.00
Clergy Expenses	£0.00		£0.00	1499.17
Accommodation Costs	-£517.28		-£517.28	449.85
Church Repairs, Maintenance and Equipment	-£649.12		-£649.12	1643.60
Memorial Fund		-£129.32	-£129.32	125.10
AV System		£0.00	£0.00	0.00
Music Expenses (Organ, Choir, Music, Etc)	-£625.52		-£625.52	677.18
Church expenses	-£1,058.77		-£1,058.77	1019.55
Stewardship	-£116.79		-£116.79	143.41
Refreshments	£0.00		£0.00	193.39
Sunday School	£0.00		£0.00	0.00
	<b>-£52,467.48</b>	<b>-£129.32</b>	<b>-£52,596.80</b>	<b>55251.25</b>
<b>2(b) Missionary Grants</b>				
Mission Support	£0.00	-£1,072.65	-£1,072.65	5285.41
Home Mission/vouchers	£0.00	-£1,200.00	-£1,200.00	388.40
	<b>£0.00</b>	<b>-£2,272.65</b>	<b>-£2,272.65</b>	<b>5673.81</b>
<b>2(c) Church Management and Administration</b>				
Heating	-£2,113.08	£0.00	-£2,113.08	1280.10
Electric	-£998.25	£0.00	-£998.25	848.72
Water Rates	-£93.80	£0.00	-£93.80	143.35
Telephone, Internet, Website	-£1,322.95	£0.00	-£1,322.95	1430.46
Insurance	-£4,325.40	£0.00	-£4,325.40	4349.27
Parish Administration	-£5,742.84	£0.00	-£5,742.84	5688.36
Printing, Postage and Stationery	-£158.18	£0.00	-£158.18	80.11
Fabric Fund	£0.00	-£3,636.00	-£3,636.00	4131.30
Weddings - flowers	£0.00	-£100.00	-£100.00	0.00
Weddings - Verger & Bell	£0.00	-£370.00	-£370.00	170.00
Weddings - music	£0.00	-£280.00	-£280.00	200.00
LDF Fees	£0.00	-£2,392.00	-£2,392.00	1175.00
	<b>-£14,754.50</b>	<b>-£6,778.00</b>	<b>-£21,532.50</b>	<b>19496.67</b>
<b>Total Resources Used - St James</b>	<b>-£67,221.98</b>	<b>-£9,179.97</b>	<b>-£76,401.95</b>	<b>80421.73</b>
<b>2. Resources Used - St Barnabas</b>				
<b>2(d) Barnabas Upkeep &amp; Running Expenses</b>				
Water Rates	-£215.69	£0.00	-£215.69	1778.66
Electric	-£775.22	£0.00	-£775.22	576.03
Gas and Gas Boiler Contract	-£723.00	£0.00	-£723.00	855.40
Management and Cleaning	-£2,600.00	£0.00	-£2,600.00	1870.00
Insurance	-£945.27	£0.00	-£945.27	932.38
Cleaning Materials	-£34.97	£0.00	-£34.97	228.53
Equipment & Repairs & Maintenance	-£152.01	£0.00	-£152.01	757.50
Major Building Repairs & Maintenance	£0.00	£0.00	£0.00	0.00
	<b>-£5,446.16</b>	<b>£0.00</b>	<b>-£5,446.16</b>	<b>6998.50</b>
<b>TOTAL RESOURCES USED</b>	<b>-£72,668.14</b>	<b>-£9,179.97</b>	<b>-£81,848.11</b>	<b>87420.23</b>



**ST.JAMES CHURCH - ENFIELD HIGHWAY**  
**FOR THE YEAR ENDED 31st DECEMBER 2021**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>2020</u>
<b>3. FIXED ASSETS</b>				
The Freehold of St Barnabas Hall is insured for:		£315,851.00	<b>£315,851.00</b>	309,970.00
<b>4. INVESTMENT</b>				
Investments with Central Board of Finance for St James Church				
Medcalfe Bequest <b>Endowment Funds</b> 2906 CBF Investment Fund shares	£55,705.40		<b>£55,705.40</b>	55,705.40
Memorial Fund 312 CBF Investment Fund shares	<u>£5,038.33</u>		<b>£5,038.33</b>	<u>5,038.33</u>
	£60,743.73		<b>£60,743.73</b>	60,743.73
<b>5. ANALYSIS OF NET ASSETS BY FUND</b>				
<b>St James Church</b>				
Cash at Bank St James Church	£17,915.09		<b>£17,915.09</b>	9,595.25
Cash in Hand St James Church	£1,100.38		<b>£1,100.38</b>	537.56
Cash in CBF Deposit Fund - St James Church	£22,591.94	£45,668.57	<b>£68,260.51</b>	68,882.46
CBF Global Equity St James	£15,000.00	£25,000.00	<b>£40,000.00</b>	40,000.00
<i>No. of shares 19515.37 valued £2.209 each as at 31.12.19 (£43,109)</i>				
CBF Property Fund St James	£15,000.00	£25,000.00	<b>£40,000.00</b>	40,000.00
<i>No. of shares 28661.10 valued £1.3775 each as at 31.12.19 (£39,481)</i>				
	<u>£71,607.41</u>	<u>£95,668.57</u>	<b>£167,275.98</b>	159,015.27
<b>St James Church Fabric Fund</b>				
Cash at Bank St James Fabric Fund		£49,508.79	<b>£49,508.79</b>	9,118.64
Cash in Hand St James Fabric Fund		£163.81	<b>£163.81</b>	2.31
Cash in CBF Deposit Fund - St James Fabric Fund		<u>£50,758.87</u>	<b>£50,758.87</b>	<u>40,741.64</u>
		£100,431.47	<b>£100,431.47</b>	49,862.59
<b>St James Trust</b>				
Cash in CBF Deposit Fund - St James Trust		£34,388.65	<b>£34,388.65</b>	27,899.51
CBF Property Fund St James Trust		£75,000.00	<b>£75,000.00</b>	75,000.00
<i>No. of shares 60,489.26 valued £1.3775 each as at 31.12.19 (£83,324)</i>				
CBF Global Equity St James Trust		£75,000.00	<b>£75,000.00</b>	75,000.00
<i>No. of shares 55973.96 valued £2.209 each as at 31.12.19 (£123,646)</i>				
M & G Equities Investment Fund for Charities (Charifund) - St James Trust		<u>£75,000.00</u>	<b>£75,000.00</b>	<u>75,000.00</u>
<i>No. of shares 6264.227 valued £16.6069 each as at 31.12.19 (£104,029)</i>				
		£259,388.65	<b>£259,388.65</b>	252,899.51
<b>St Barnabas</b>				
Cash at Bank St Barnabas	£3,672.95		<b>£3,672.95</b>	27,636.75
Cash in Hand St Barnabas	£154.54		<b>£154.54</b>	177.51
Cash in CBF Deposit Fund - St Barnabas	£6,877.99		<b>£6,877.99</b>	13,079.05
CBF Global Equity - Barnabas Fabric Fund		£35,000.00	<b>£35,000.00</b>	35,000.00
<i>No. of shares 25,836.37 valued £2.209 each as at 31.12.19 (£57,073)</i>				
CBF Property Fund - Barnabas Fabric Fund		£35,000.00	<b>£35,000.00</b>	35,000.00
<i>No. of shares 29,770.71 valued £1.3775 each as at 31.12.19 (£41,009)</i>				
M & G Equities Investment Fund for Charities (Charifund) - Barnabas Fabric Fund		<u>£15,000.00</u>	<b>£15,000.00</b>	<u>15,000.00</u>
<i>No. of shares 1357.282 valued £16.6069 each as at 31.12.19 (£22,540)</i>				
	<u>£10,705.48</u>	<u>£85,000.00</u>	<b>£95,705.48</b>	<u>125,893.31</u>
	<b>£82,312.89</b>	<b>£917,083.42</b>	<b>£999,396.31</b>	<u>958,384.41</u>