

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Annual Report and Financial Statements

for the Year Ended 31 December 2024

# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

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# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

## **Reference and Administrative Details**

<b>Chairman</b>	Rev C Hewitt, (until his retirement on 31/3/24, then Christopher Daniel as Lay Vice Chairman)
<b>Trustees</b>	B Lockwood M Bull K Bruning M Topliss J Foulds T Bruning C Daniel C Plant MBE L Maudson B Carter J Matthews S Mitchell Mrs S Sitatombe R Hatton
<b>Charity Registration Number</b>	1132580
<b>Principal Office</b>	St Hugh's Community Centre Haycroft Street Grimsby DN31 2EA
<b>Independent Examiner</b>	Forrester Boyd 26 South St Mary's Gate Grimsby DN31 1LW

# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024. The members of the Parochial Church Council (the trustees) confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in set out in the Statement of Responsibilities below and comply with the Charities Act 2011, the requirements of the charity's governing body and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial reporting Standard 102.

### **Objectives and activities**

#### ***Objects and aims***

The Parochial Church Council of the Parish of Grimsby Saint Mary and Saint James and St Hugh, has the responsibility of cooperating with the incumbent in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic social and ecumenical. The PCC is also specifically responsible for the maintenance of our churches of Grimsby Minster, St Hugh's Church and the St Hugh's Community Centre.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the Parish and makes suggestions on how our services can involve the many groups that live within our Parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year we have considered the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer learning about the gospel developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the churches of Grimsby Minster, St Hugh's Church and St Hugh's Community Centre.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

At Grimsby Minster, in addition to our main choral communion service on a Sunday, we also offer a communion service during the week, and morning prayer on three mornings a week. Once a month we hold an afternoon service of Choral Evensong, a service sung by the choir and contemplated by the congregation.

At St Hugh's Church holy communion is celebrated on one Sunday a month and on the intervening Sundays we hold an informal fellowship group with hymns, readings and discussion. We have Mr John Foulds and Mrs Sue Mitchell to thank for leading the group. People find it easy to follow our services as they are printed out in booklets.

All are welcome to attend our regular services. Our present there are 130 parishioners on the electoral roll of which 51 are not resident within the Parish. The average weekly attendance counted during October 2024 was 80 at Grimsby Minster and 15 at St Hugh's Church, but this number increased at festivals, especially around Christmas and Easter. In the lead up to Christmas this year we held seven carol services for schools, within and outside the Parish which saw the churches packed out. We held a Christingle service in St Hugh's Church which was very well attended and also we held a traditional Nine Lessons and Carols service at the Minster.

Grimsby Minster also has a role as a Civic Church for the borough and hosts several special services during the year.

# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

## **Trustees' Report (continued)**

Grimsby Minster serves as a beacon for the Anglican choral tradition in this area. Most of our services here are supported by a professionally trained choir of male and female adult adults and children. The younger choristers are pupils of local state schools. Our director of music, Mr Mark Wilde is an acclaimed musician and teacher. Mr Julian Aistrop serves as our organist and is also able to assist Mr Wilde with the choir and to provide music lessons to our younger members.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services, friends and families express their grief and give thanks for the life which is now complete in this world and commend the person into God's keeping. We have celebrated 36 baptisms, 4 weddings and held 7 funerals in our church this year.

### **Deanery Synod**

Four members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the Parish and the wider structures of the church. This year the PCC has focused his attention on the questions posed to parishes in the deanery about the most effective deployment of stipendiary and non- and non-stipendiary clergy as part of the Diocese of Lincoln, "Time to Change Together" programme.

### **Outreach**

We want our churches to be open as much as possible. In the case of Grimsby Minster, we have a café which opens from 9.30am until 2.30pm from Tuesday until Saturday. This enables us to provide a space not only for refreshment but for private prayer which would not be possible otherwise.

In addition, Grimsby Minster hosts many artistic and cultural events and has established good partnerships with some of the major artistic providers in the town. For example, the Grimsby Symphony Orchestra, the Grimsby Philharmonic Society, the North Lincolnshire Art Society, the Culture House and Our Big Picture have put on Concerts, exhibitions and interactive events. We are fortunate that Grimsby Minster is situated in Saint James's Square, a grass area which is jointly owned with the local authority which provides a space where we can extend our artistic and cultural offering beyond the church building. Our musical offering extends beyond posh concerts for posh people, as we have hosted some very successful rock concerts.

Although St Hugh's Church itself is not as active in these areas, St Hugh's Community Centre next door is very well used. It houses the Parish Office which is our administration centre. During the week the Centre is used by Beavers, Cubs and Scouts, by karate and tai chi groups and by dance groups. And the Centre is an important hub for the Equality Practice. The Equality Practice provides innovative activities to support men and women who may have social and economic disadvantages.

We are always looking for ways to be a welcoming community for children, whether they come to church or not. Apart from our choir, we have a dedicated children's area for use during services and provide good quality, age related Christian resources. We organise inexpensive half term craft activities for children.

### **Fabric**

Grimsby Minster underwent an extensive re-ordering and renovation in 1996 benefiting from extensive grant aid. In addition, in 2005, again with the help of grant funding, a major extension was added to the existing building to provide meeting space toilets et cetera. Despite this, the main part of the building is in need of substantial renovation and adaptation. The exterior of the building is in generally good repair and the roof is sound after significant remedial work. As for the interior there are major deficiencies with the lighting system which is now obsolete and is a major obstacle in extending our musical and artistic offerings. The Walker organ a magnificent instrument installed in the 1950s needs significant overhaul which is estimated to cost somewhere in the region of £650,000 exclusive of VAT! The Lady Chapel floor needs replacing as the existing floor has been extensively damaged by the water ingress that occurred before the church roofs were made sound. To further these needs, we are at the moment working on developing a major bid for National Lottery funding which we estimate would cost somewhere around £1.4 million.

# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

## **Trustees' Report (continued)**

Saint Hugh's Church is also in need of attention although the structure is generally sound.

St Hugh's Community Centre has required some repair and refurbishment. The roofs have needed attention. A new hot water boiler has had to be installed and there are some problems with damp in parts of the building.

The Parish has spent a considerable amount from its own resources to try to make good deficiencies in the estate. Nevertheless, to do all repairs and renovations which are necessary are totally beyond the financial resources of the PCC.

### **Pastoral care**

Some members of our Parish are unable to attend church due to sickness or age. Our clergy have visited all church members who have requested it to celebrate communion with them at their homes or in their care homes. We also make sure that those who cannot come to church I kept abreast of developments through our newsletter. Our curate, Reverend Susanna Rosemeyer, runs a Pastoral Table on Wednesday mornings where people can book baptisms or find a listening ear for personal problems.

### **Mission and evangelism**

A lot of our Parish is an area of quite pronounced deprivation, and we encourage our congregation to contribute to the food and clothing needs of the West Marsh community. We have donated substantial quantities of food and clothing to the West Marsh Community Centre several times this year.

### **Ecumenical relationships**

We have entered into an ecumenical relationship with the Redeemed Christian Church of God. This is an evangelical church of Nigerian origin which has several congregations throughout the United Kingdom and is a registered charity. This Church uses St Hugh's Church for its services on Sunday after the normal congregation has finished its worship or fellowship meetings. This has required a lot of goodwill, adaptability and flexibility to enable the arrangement to work smoothly. This undertaking was established in accordance with Church of England ecumenical protocols and with the permission of the Diocesan Bishop. The RCCG also hires the Saint Hugh's Community Centre so it can do children's work and run community activities. We greatly appreciate the value of the work done by the RCCG in our community.

### **The clerical vacancy**

This Parish has had been in vacancy since the previous Vicar, Father Chris Hewitt retired in March 2024, although he had been on sick leave since the previous October. This has proved to be a major challenge for the lay members of the Parish and its volunteers. Fortunately, the Diocese has been able to secure the services of a part-time priest, Reverend Canon Peter Mullins supported by our curate the Rev Susanna Rosemeyer. We are immensely grateful to them both for the energy and commitment they have displayed in helping us to manage a demanding situation. Reverend Peter although part time is a person of immense energy and great spiritual insight and this has contributed to our congregation growing at a time when one might not have expected it. Nevertheless, it is important that the Parish appoint a full-time stipendiary priest as soon as a suitable candidate becomes available to meet the considerable demands that a Parish of this size entails.

### **Volunteers**

We would like to thank all the volunteers who worked so hard to make our church the lively and vibrant community it is. In particular we want to mention our church wardens Mr Rob Lockwood, Mrs Mary Topliss and Mrs Christine Plant MBE, and our Safeguarding Officer Dr Tim Bruning, who have worked so tirelessly on our behalf and also to Mr. Mike Bull who has helped us all to understand the church's accounts and its finances.

# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

## **Trustees' Report (continued)**

### **Staff**

Our paid staff have also made a significant contribution to the smooth running of the Parish. Our Finance Officer, Mrs Sarah Cutts, keeps the accounts in order but also does a significant amount of work around general church administration and event organisation. She is ably assisted by Miss Clare McGrath our Administrative Assistant. At Grimsby Minster our caretaker Mr Martin Plumtree is a great asset who keeps the building spick and span and arranges for its frequent reconfiguration to make it suitable for the wide variety of church and artistic events. Mrs Kate Bruning, our Education Officer oversees our children's work and liaison with local schools. We are also grateful to our coffee staff under the able direction of Mrs Sharon Ferrand, whose entrepreneurial insight enables the café to show a small profit.

### **Financial review**

#### ***Policy on reserves***

The PCC is charged with retaining sufficient general funds to enable it to continue its activities. It is our policy to invest our fund balances with the CBF Church of England Deposit Fund. There is still a need to develop a reserves policy in order that the PCC can manage risk better.

Total funds held are £794,701 of which £216,542 are unrestricted free reserves for general use.

### **Scripture, governance and management**

#### ***Nature of governing document***

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

#### ***Recruitment and appointment of trustees***

The method of appointment of PCC members is set out in the Church Representation Rules. In this Parish the PCC consists of the incumbent (currently vacant), the churchwardens, the curate and members elected by those members of the congregation who are on the electoral role of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral role and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

#### ***Arrangements for setting key management personnel remuneration***

There is no remuneration paid to key management personnel.

#### ***Organisational structure***

The full PCC met eight times during the year with an average level of attendance of 80%. Given its wide responsibilities, the PCC has also appointed a standing committee to act on its behalf between full meetings.

#### **Employed Staff:**

Mrs Sarah Cutts -Finance Officer.  
Miss Clare McGrath – Administrative Assistant  
Mrs Kate Bruning, Education Officer  
Mr Mark Wilde -Director of Music  
Mr Julian Aistrop, Minster Organist  
Mr Martyn Plumtree – Caretaker  
Mr Matthew Dalby – Assistant Caretaker  
Mrs Sharon Ferrand – Café Manager  
Mr Harry Cowley – Café staff member  
Miss Jess Walker – Café staff member

# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

## **Trustees' Report (continued)**

### ***Risk Management***

The PCC considers and monitors the risks to which it is exposed. With the assistance of its advisors, it ensures that any considered risks are mitigated as far as possible. Risks are reviewed throughout the year and considered by the PCC. These risks include repair and maintenance of buildings, fabric and contents, congregation numbers, safeguarding of children and vulnerable adults, and health and safety.

### **Reference and Administrative Details**

The following PCC members were in post at the date of this report:

#### ***Vicar:***

Vacant

#### ***Clergy:***

Reverend Canon Peter Mullins, Assistant Priest, from March 2024

Reverend Susanna Rosemeyer, Assistant Curate.

#### ***Churchwardens:***

Mr Robert Lockwood, Grimsby Minster;

Mrs Mary Topliss, Grimsby Minster

Ms Christine Plant MBE, St Hugh; (Deanery Synod representative)

#### ***Representatives to Deanery Synod:***

Mr Christopher Daniel (Lay Vice Chair, PCC)

Mrs Kate Bruning

Mr Jamie Smith

#### ***Elected Lay Members:***

Mrs Lois Maudson, St Hugh;

Mrs Julia Foulds (Secretary), St Hugh;

Mr Michael Bull (Treasurer), Grimsby Minster

Dr Timothy Bruning (Safeguarding Officer), Grimsby Minster

Mrs Sheila Sitatombe, Grimsby Minster

Mrs Julie Matthews, Grimsby Minster

Mrs Sue Mitchell, St Hugh's

Mrs Victoria Wilkins, St Hugh's

Miss Ros Hatton, Grimsby Minster

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....

C Daniel

Trustee



# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

## **Independent Examiner's Report to the trustees of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

I report to the trustees on my examination of the accounts of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity trustees of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of Grimsby, St Mary and St James and St Hugh's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Carrie Anne Jensen ACA  
ICAEW

26 South St Mary's Gate  
Grimsby  
DN31 1LW

Date:.....

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	83,826	4,500	-	88,326
Other trading activities	3	97,988	-	-	97,988
Investment income	4	24,412	503	-	24,915
Other income	5	16	-	-	16
Total income		<u>206,242</u>	<u>5,003</u>	<u>-</u>	<u>211,245</u>
<b>Expenditure on:</b>					
Raising funds		(59,413)	(200)	-	(59,613)
Church activities	7	(188,575)	(2,108)	-	(190,683)
Governance costs		<u>(14,605)</u>	<u>-</u>	<u>-</u>	<u>(14,605)</u>
Total expenditure	6	(262,593)	(2,308)	-	(264,901)
Gains/losses on investment assets		<u>3,070</u>	<u>-</u>	<u>12,511</u>	<u>15,581</u>
Net (expenditure)/income		<u>(53,281)</u>	<u>2,695</u>	<u>12,511</u>	<u>(38,075)</u>
Net movement in funds		(53,281)	2,695	12,511	(38,075)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>272,800</u>	<u>12,963</u>	<u>547,013</u>	<u>832,776</u>
Total funds carried forward	19	<u><u>219,519</u></u>	<u><u>15,658</u></u>	<u><u>559,524</u></u>	<u><u>794,701</u></u>

The notes on pages 11 to 23 form an integral part of these financial statements.

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	69,851	3,600	-	73,451
Other trading activities	3	77,069	-	-	77,069
Investment income	4	22,122	307	-	22,429
Other income	5	399	-	-	399
Total income		<u>169,441</u>	<u>3,907</u>	<u>-</u>	<u>173,348</u>
<b>Expenditure on:</b>					
Raising funds		(54,558)	(250)	-	(54,808)
Church activities		(160,158)	(3,251)	-	(163,409)
Governance costs		<u>(1,372)</u>	<u>-</u>	<u>-</u>	<u>(1,372)</u>
Total expenditure		(216,088)	(3,501)	-	(219,589)
Gains/losses on investment assets		<u>11,628</u>	<u>-</u>	<u>47,376</u>	<u>59,004</u>
Net (expenditure)/income		(35,019)	406	47,376	12,763
Gross transfers between funds		<u>132,039</u>	<u>(132,039)</u>	<u>-</u>	<u>-</u>
Net movement in funds		97,020	(131,633)	47,376	12,763
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>175,780</u>	<u>144,596</u>	<u>499,637</u>	<u>820,013</u>
Total funds carried forward	19	<u><u>272,800</u></u>	<u><u>12,963</u></u>	<u><u>547,013</u></u>	<u><u>832,776</u></u>

The notes on pages 11 to 23 form an integral part of these financial statements.

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## (Registration number: 1132580) Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	2,976	2,431
Investments	15	<u>696,730</u>	<u>681,149</u>
		<u>699,706</u>	<u>683,580</u>
<b>Current assets</b>			
Debtors	16	851	979
Cash at bank and in hand	17	<u>109,264</u>	<u>158,254</u>
		110,115	159,233
<b>Creditors: Amounts falling due within one year</b>	18	<u>(15,120)</u>	<u>(10,037)</u>
<b>Net current assets</b>		<u>94,995</u>	<u>149,196</u>
<b>Net assets</b>		<u>794,701</u>	<u>832,776</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		559,524	547,013
<b>Restricted income funds</b>			
Restricted funds	19	15,658	12,963
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>219,519</u>	<u>272,800</u>
<b>Total funds</b>	19	<u>794,701</u>	<u>832,776</u>

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on .....  
and signed on their behalf by:

.....  
M Bull  
Trustee

.....  
C Daniel  
Trustee

# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),

#### **Basis of preparation**

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling and rounded to the nearest pound.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# **The Parochial Church Council of Grimsby, St Mary and St James and St Hugh**

## **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated and beneficed property of any kind is excluded from the accounts by S.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, being available for inspection. For inalienable property acquired prior to January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

The PCC also owns land and buildings which has not been valued in these accounts. It is felt by the PCC that the cost of having these properties valued professionally would not be worthwhile in the context of these accounts. Improvements to buildings during the year have been capitalised at cost. These improvements will be depreciated after the work has been completed.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and office equipment	15% and 20% straight line basis

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Planned giving donations	35,442	-	35,442
Collections	30,814	-	30,814
Gift aid reclaimed	11,501	-	11,501
Grants, including capital grants;			
Grants from other charities	6,069	4,500	10,569
	<u>83,826</u>	<u>4,500</u>	<u>88,326</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Planned giving donations	42,856	-	42,856
Collections	17,427	-	17,427
Gift aid reclaimed	9,568	-	9,568
Grants, including capital grants;			
Grants from other charities	-	3,600	3,600
	<u>69,851</u>	<u>3,600</u>	<u>73,451</u>

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### 3 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Rents	30,978	30,978
Sales of goods and services	4,844	4,844
Events income;		
Cafe sales	61,936	61,936
Sponsorship income	230	230
	<u>97,988</u>	<u>97,988</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Rents	20,770	20,770
Sales of goods and services	5,215	5,215
Events income;		
Cafe sales	51,084	51,084
	<u>77,069</u>	<u>77,069</u>

### 4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	24,412	503	24,915
	<u>24,412</u>	<u>503</u>	<u>24,915</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	22,122	307	22,429
	<u>22,122</u>	<u>307</u>	<u>22,429</u>



# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### 5 Other income

	Unrestricted funds General £	Total 2024 £
Sundry income	16	16
	<u>16</u>	<u>16</u>
	Unrestricted funds General £	Total 2023 £
Sundry income	399	399
	<u>399</u>	<u>399</u>

### 6 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2024 £
Cafe purchases		17,193	17,193
Staff Costs		42,001	42,001
		<u>59,194</u>	<u>59,194</u>
	Note	Unrestricted funds General £	Total 2023 £
Cafe purchases		17,116	17,116
Staff Costs		38,742	38,742
		<u>55,858</u>	<u>55,858</u>

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### b) Investment management costs

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs		219	200	419
<b>Total for 2024</b>		<u>219</u>	<u>200</u>	<u>419</u>
<b>Total for 2023</b>		<u>-</u>	<u>250</u>	<u>250</u>

### c) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
<b>Total for 2023</b>		<u>(1,300)</u>	<u>(1,300)</u>

### 7 Expenditure on church activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff costs		52,721	1,508	54,229
Diocesan quota		25,000	-	25,000
Clergy expenses		830	-	830
Light, heat and water		22,809	-	22,809
General repairs		42,745	600	43,345
Verger & cleaning		2,038	-	2,038
Insurance		16,700	-	16,700
Altar requisites		990	-	990
Music		3,004	-	3,004
Depreciation		2,175	-	2,175
Postage, telephone, printing, stationery and advertising		8,015	-	8,015
Professional fees		4,887	-	4,887
Miscellaneous expenses		6,661	-	6,661
		<u>188,575</u>	<u>2,108</u>	<u>190,683</u>

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Staff costs		44,930	-	44,930
Diocesan quota		21,000	-	21,000
Clergy expenses		1,713	-	1,713
Light, heat and water		24,927	-	24,927
General repairs		4,358	3,251	7,609
Verger & cleaning		1,650	-	1,650
Insurance		17,075	-	17,075
Altar requisites		1,457	-	1,457
Music		3,251	-	3,251
Church and organ repairs		306	-	306
Depreciation		4,013	-	4,013
Postage, telephone, printing, stationery and advertising		8,362	-	8,362
Professional fees		18,714	-	18,714
Miscellaneous expenses		8,402	-	8,402
		<u>160,158</u>	<u>3,251</u>	<u>163,409</u>

## 8 Analysis of governance and support costs

### Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	14,605	14,605
	<u>14,605</u>	<u>14,605</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,372	1,372
	<u>1,372</u>	<u>1,372</u>

## 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>2,175</u>	<u>4,013</u>

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	94,133	80,148
Social security costs	2,097	2,629
Pension costs	-	895
	<u>96,230</u>	<u>83,672</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Administrative staff	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

### 12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>14,605</u>	<u>1,372</u>

### 13 Taxation

The charity is a registered charity and its activities are exempt from taxation.

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2024	289,690	52,530	342,220
Additions	-	2,720	2,720
At 31 December 2024	289,690	55,250	344,940
<b>Depreciation</b>			
At 1 January 2024	289,690	50,099	339,789
Charge for the year	-	2,175	2,175
At 31 December 2024	289,690	52,274	341,964
<b>Net book value</b>			
At 31 December 2024	-	2,976	2,976
At 31 December 2023	-	2,431	2,431

### 15 Fixed asset investments

	2024 £	2023 £
Other investments	696,730	681,149

### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2024	696,730	696,730
At 31 December 2024	696,730	696,730
<b>Net book value</b>		
At 31 December 2024	696,730	696,730
At 31 December 2023	696,730	696,730

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### 16 Debtors

	2024 £	2023 £
Trade debtors	<u>851</u>	<u>979</u>

### 17 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	35	528
Cash at bank	35,093	35,939
Short-term deposits	<u>74,136</u>	<u>121,787</u>
	<u>109,264</u>	<u>158,254</u>

### 18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,045	3,279
Other taxation and social security	2,451	145
Other creditors	1,124	2,412
Accruals	<u>4,500</u>	<u>4,201</u>
	<u>15,120</u>	<u>10,037</u>

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### 19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Fund	112,801	172,063	(220,251)	-	64,613
<i><b>Designated</b></i>					
St Hugh General Fund	25,864	34,179	(42,342)	-	17,701
St James House Sale	134,135	-	-	3,070	137,205
	<u>159,999</u>	<u>34,179</u>	<u>(42,342)</u>	<u>3,070</u>	<u>154,906</u>
<b>Total unrestricted funds</b>	<u>272,800</u>	<u>206,242</u>	<u>(262,593)</u>	<u>3,070</u>	<u>219,519</u>
<b>Restricted funds</b>					
St Hugh Ena Berry Bequest	9,613	503	-	-	10,116
Volunteer Manager	-	3,000	(300)	-	2,700
NELC Grants	600	1,500	(1,808)	-	292
Choir Bursary	<u>2,750</u>	<u>-</u>	<u>(200)</u>	<u>-</u>	<u>2,550</u>
<b>Total restricted funds</b>	<u>12,963</u>	<u>5,003</u>	<u>(2,308)</u>	<u>-</u>	<u>15,658</u>
<b>Endowment funds</b>					
<i><b>Permanent</b></i>					
St James' Choral Foundation	137,860	-	-	3,154	141,014
St James' Curacy Fund	61,225	-	-	1,402	62,627
St James' Fabric Fund	286,945	-	-	6,559	293,504
St James' Endowment Fund	<u>60,983</u>	<u>-</u>	<u>-</u>	<u>1,396</u>	<u>62,379</u>
	<u>547,013</u>	<u>-</u>	<u>-</u>	<u>12,511</u>	<u>559,524</u>
<b>Total funds</b>	<u>832,776</u>	<u>211,245</u>	<u>(264,901)</u>	<u>15,581</u>	<u>794,701</u>

# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>						
<b>General</b>						
General Fund	27,524	152,224	(199,633)	132,686	-	112,801
<b>Designated</b>						
St James Operational Fund	5,167	-	-	(5,167)	-	-
St Hugh Misc. Bequests Fund	2,090	-	-	(2,090)	-	-
St Hugh Church Building Fund	15,431	-	-	(15,431)	-	-
St Hugh Organ Fund	2,720	-	-	(2,720)	-	-
St Hugh General Fund	3,535	17,217	(16,455)	21,567	-	25,864
St Hughs Community Centre	(3,194)	-	-	3,194	-	-
St James House Sale	122,507	-	-	-	11,628	134,135
	<u>148,256</u>	<u>17,217</u>	<u>(16,455)</u>	<u>(647)</u>	<u>11,628</u>	<u>159,999</u>
<b>Total unrestricted funds</b>	<u>175,780</u>	<u>169,441</u>	<u>(216,088)</u>	<u>132,039</u>	<u>11,628</u>	<u>272,800</u>
<b>Restricted</b>						
St James General Legacies	11,606	-	-	(11,606)	-	-
St Hugh's Meals Service	(17,267)	-	-	17,267	-	-
St James Choral	2,886	-	-	(2,886)	-	-
St James Fabric	201	-	-	(201)	-	-
St Hugh Canon Ruddy Bequest	2,551	-	-	(2,551)	-	-
St Hugh Ena Berry Bequest	9,306	307	-	-	-	9,613
St Hugh Community Centre	1,520	-	-	(1,520)	-	-
Heritage Fund	91,998	-	-	(91,998)	-	-
Grimsby Minster	(20,292)	-	-	20,292	-	-
St Hugh Church	3,250	-	-	(3,250)	-	-
National Lottery Fund	13,150	-	-	(13,150)	-	-
National Heritage Fund	39,200	-	-	(39,200)	-	-
Volunteer Manager	2,500	-	-	(2,500)	-	-
NELC Grants	3,487	600	(3,251)	(236)	-	600
LDTBF Transformation Fund	500	-	-	(500)	-	-
Choir Bursary	-	3,000	(250)	-	-	2,750
<b>Total restricted funds</b>	<u>144,596</u>	<u>3,907</u>	<u>(3,501)</u>	<u>(132,039)</u>	<u>-</u>	<u>12,963</u>
<b>Endowment funds</b>						



# The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Permanent</b>						
St James' Choral Foundation	125,911	-	-	-	11,949	137,860
St James' Curacy Fund	55,918	-	-	-	5,307	61,225
St James' Fabric Fund	262,112	-	-	-	24,833	286,945
St James' Endowment Fund	55,696	-	-	-	5,287	60,983
	<u>499,637</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,376</u>	<u>547,013</u>
<b>Total funds</b>	<u>820,013</u>	<u>173,348</u>	<u>(219,589)</u>	<u>-</u>	<u>59,004</u>	<u>832,776</u>

### 20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 December 2024 £
	General £	Designated £	£	£	£
Tangible fixed assets	-	-	2,976	-	2,976
Fixed asset investments	-	137,206	-	559,524	696,730
Current assets	79,733	17,700	12,682	-	110,115
Current liabilities	(15,120)	-	-	-	(15,120)
Total net assets	<u>64,613</u>	<u>154,906</u>	<u>15,658</u>	<u>559,524</u>	<u>794,701</u>

  

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 December 2023 £
	General £	Designated £	£	£	£
Tangible fixed assets	-	-	2,431	-	2,431
Fixed asset investments	-	134,136	-	547,013	681,149
Current assets	122,837	25,864	10,532	-	159,233
Current liabilities	(10,037)	-	-	-	(10,037)
Total net assets	<u>112,800</u>	<u>160,000</u>	<u>12,963</u>	<u>547,013</u>	<u>832,776</u>

### 21 Related party transactions

There were no related party transactions in the year.