

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Annual Report and Financial Statements

for the Year Ended 31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

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The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Reference and Administrative Details

Chairman	C Daniel
Trustees	B Lockwood P Barlow M Bull K Bruning Z Hyams M Topliss J Foulds L Sharp J Vasey T Bruning C Daniel C Plant K Richardson K Farrell P Woolliss I. Maudson
Principal Office	Parish Office c/o St mark's Church Laceby Road Grimsby DN34 5LP
Charity Registration Number	1132580
Independent Examiner	Forrester Boyd 26 South St Mary's Gate Grimsby DN31 1LW

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021. The members of the Parochial Church Council (the trustees) confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in the Statement of Responsibilities below and comply with the Charities Act 2011, the requirements of the charity's governing body and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial reporting Standard 102.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of United Parish of St Mary & St James, Great Grimsby has the responsibility of co-operating with the incumbent, the Revd Canon Andrew Dodd, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC has maintenance responsibilities for the churches of Grimsby Minster, St Hugh, St Mark, and St Martin and St James' House.

Diocesan Vision

The PCC supports the Diocese of Lincoln's vision 'to be a healthy, vibrant and sustainable church transforming lives in greater Lincolnshire'. To achieve this vision, the diocese is focused on the priorities of Faithful Worship, Confident Discipleship, Joyful Service. These are the basis for change and growth in our churches and communities. In addition, the diocesan has discerned three enabling priorities to support its vision: Ministry, Resources and Partnerships.

PCC Vision

The PCC's principal charitable activities are 'We try to enable ordinary people to live out their faith as part of our parish community through: worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus; provision of pastoral care for people living in the parish and missionary and outreach work'

The PCC continues to focus its activity in reference to the core Christian values of 'Thankfulness', 'Peace', 'Hope', and 'Service'. These are reflected in our Parish Mission Statement:

We are here to offer THANKS to God; to receive PEACE and share HOPE; to encourage each other to know God's purpose for our lives and to equip us for God's SERVICE in the world.

Our Mission Statement is articulated through our vision for our parish

'As one parish we are committed to growing our church in numbers, providing quality pastoral care, and responding to people in need through effective social action.
We will excel in training for ministry, both lay & ordained.
We will build a reputation for being good neighbours in our town and borough.
We offer hospitality to friends and strangers.
We are known for engaged preaching, teaching and worship.'

Public benefit

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We thank all volunteers who support our parish and church community projects. These include: all members and officers of the PCC and DCCs, bell ringers, flower arrangers, sacristans, acolytes, coffee shop and bar staff, visitor guides and stewards and side-persons, choristers and ladies and gentlemen of the choir.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Developments in 2021

Any grants received were installments from grant funding awarded in 2020. There was no new grant funding in 2021

The previous annual report recorded the review undertaken by Bishop Nigel Peyton into the operation of the Great Grimsby Team Ministry (legal title: Ecclesiastical Parish of St Mary and St James, Great Grimsby). Twenty recommendations were made:

- 1 Replace Team Pastoral Reorganisation
- 2 Charity Trustee Training for PCC
- 3 Move Parish Office to Minster campus
- 4 Financial Plan for 2021/2
- 5 Procure new accountancy firm
- 6 New accountants review 2020 accounts
- 7 Check Audit or Independent Examiner Report
- 8 St James House future
- 9 Parish Share a priority 2021 in full
- 10 More use of Parish Giving Scheme
- 11 Safeguarding Audit
 - Contracts of Employment
 - Health & Safety; Food & Hygiene
 - General Data Protection Regulations
- 12 Discipleship Growth
- 13 Patterns of worship at Minster post-Covid and on-line
- 14 Explore Choir Church
- 15 Reflect on previous sustainable Minster options reports
- 16 Minster Strategic Development Group
- 17 Strategic functions: Christian Mission / Operations / Programme
- 18 Minster image, welcome and on-line presence
- 19 Mission Statements for all four churches
- 20 Next Rector profile

Significant progress has been made in all areas, and we are confident that any outstanding issues will be resolved by September 2022.

Financial review

Policy on reserves

Each DCC is charged with retaining sufficient general funds to enable them to continue their activities. It is our policy to invest our fund balances with the CBF Church of England Deposit Fund. A review of governance and financial management of the parish is needed. This will include developing a reserves policy in order that the PCC can manage risk better.

Total funds held are £1,066,843 of which £112,053 are unrestricted for general use.

Structure, governance and management

Nature of governing document

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby is registered with the Charity Commission as Charity Number 1132580. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Under a Pastoral Scheme enacted by the Church Commissioners dated 12th September 1972 in pursuance of the Pastoral Measure 1968, a Team Ministry was established for the area of the Benefice of Saint Mary and Saint James, Great Grimsby.

Recruitment and appointment of trustees

The method of the appointment of PCC members is set out in the Church Representation Rules. All who attend Church are encouraged to register on the Electoral Roll and stand for election to the Parochial Church Council (PCC).

Arrangements for setting key management personnel remuneration

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

There is no remuneration paid to key management personnel.

Organisational structure

Provision was made for election by the Annual Parochial Church Meeting of the Parish of a District Council for any District in the Parish in which a Church is situated and to which certain functions of the PCC may be assigned. There are currently four operational District Church Councils (DCCs) which hold meetings throughout the year: Grimsby Minster, St Mark's, St Hugh's and St Martin's. A report from each DCC is made at meetings of the Parochial Church Council.

In 2019 the Staff the PCC are responsible for includes:

Ms Michelle Beardsley - Parish Administrator
Ms Vicki Kemp - Assistant Parish Administrator
Mr Steven Maxson - Organist and Director of Music
Mr Martyn Pluntree - Caretaker
Ms Angela Coddington - Housekeeper

Risk Management

The PCC and each DCC regularly consider and monitor the risks to which they are exposed. With the assistance of their advisors, they ensure any considered risks are mitigated as far as possible. Risks are reviewed throughout the year through considered by the PCC. These risks include Repair and maintenance of building, fabric and contents, congregation numbers, safeguarding of children and vulnerable adults, and health and safety.

Reference and Administrative Details

The following PCC members were in post at the date of this report:

Team Rector:

Vacant

Clergy:

The Revd Katherine Farrell (Team Vicar);
The Revd Jan Vasey (Parish Deacon);
The Revd Patricia Barlow (Assistant Curate);
The Revd Matt Rodgers (Assistant Curate) (from September 2021)

Readers:

Mrs Pat Woolliss;
Mr Ken Richardson

Churchwardens:

Ms Lorna Sharp;
Mrs Mary Topliss

Deputy Churchwardens:

Mr Christopher Daniel, Grimsby Minster;
Mr Robert Lockwood, Grimsby Minster;
Ms Christine Plant MBE, St Hugh;
Miss Lorna Sharp, St Martin;
Mrs Ruth Varley, St Martin (from October 2020)

Representatives to Deanery Synod:

Mr Christopher Daniel;
Mrs Pat Woolliss

Elected Lay Members:

Mrs Lois Maudson, St Hugh;
Mrs Julia Foulds (Secretary), St Hugh;
Mr Michael Bull (Treasurer), Grimsby Minster
Mrs Jo Middleton, Grimsby Minster
Mrs Katherine Bruning, Grimsby Minster

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Dr Timothy Bruning, Grimsby Minster
Miss Zoe Hyams, Grimsby Minster
Mrs Monica Kent, Grimsby Minster
Mr Sam Lee, Grimsby Minster
Mrs Andrea Maxson, Grimsby Minster
Mrs Sheila Sitatombe, Grimsby Minster

The annual report was approved by the trustees of the charity on 11th September 2022 and signed on its behalf by:



.....
C Daniel
Chairman and Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Carrie Anne Jensen ACA
ICAEW

26 South St Mary's Gate
Grimsby
DN31 1LW

Date: 11/09/22

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	123,037	168,122	-	291,159
Other trading activities	3	24,856	-	-	24,856
Investment income	4	12,472	2,886	-	15,358
Other income	5	23,841	-	-	23,841
Total income		<u>184,206</u>	<u>171,008</u>	<u>-</u>	<u>355,214</u>
Expenditure on:					
Raising funds		(36,516)	-	-	(36,516)
Church activities	7	(167,703)	(211,574)	-	(379,277)
Governance costs		<u>(3,465)</u>	<u>-</u>	<u>-</u>	<u>(3,465)</u>
Total expenditure	6	<u>(207,684)</u>	<u>(211,574)</u>	<u>-</u>	<u>(419,258)</u>
Gains/losses on investment assets		-	-	76,902	76,902
Net (expenditure)/income		(23,478)	(40,566)	76,902	12,858
Gross transfers between funds		<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
Net movement in funds		6,522	(40,566)	46,902	12,858
Reconciliation of funds					
Total funds brought forward		<u>105,531</u>	<u>392,567</u>	<u>555,886</u>	<u>1,053,984</u>
Total funds carried forward	20	<u>112,053</u>	<u>352,001</u>	<u>602,788</u>	<u>1,066,842</u>

The notes on pages 9 to 22 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	141,715	182,550	-	324,265
Other trading activities	3	12,606	-	-	12,606
Investment income	4	993	11,329	-	12,322
Other income	5	13,575	-	-	13,575
Total income		168,889	193,879	-	362,768
Expenditure on:					
Raising funds		(90)	-	-	(90)
Church activities		(136,378)	(112,536)	-	(248,914)
Governance costs		(3,300)	-	-	(3,300)
Total expenditure		(139,768)	(112,536)	-	(252,304)
Gains/losses on investment assets		-	-	26,756	26,756
Net income		29,121	81,343	26,756	137,220
Gross transfers between funds		(10,895)	10,895	-	-
Net movement in funds		18,226	92,238	26,756	137,220
Reconciliation of funds					
Total funds brought forward		87,305	300,329	529,130	916,764
Total funds carried forward	20	105,531	392,567	555,886	1,053,984


The notes on pages 9 to 22 form an integral part of these financial statements.

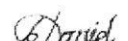
The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

(Registration number: 1132580)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	336,109	300,058
Investments	15	602,788	555,886
		<u>938,897</u>	<u>855,944</u>
Current assets			
Stocks	16	-	200
Debtors	17	11,751	6,416
Cash at bank and in hand	18	131,999	215,789
		<u>143,750</u>	<u>222,405</u>
Creditors: Amounts falling due within one year	19	<u>(15,805)</u>	<u>(24,365)</u>
Net current assets		<u>127,945</u>	<u>198,040</u>
Net assets		<u>1,066,842</u>	<u>1,053,984</u>
Funds of the charity:			
Endowment funds		602,788	555,886
Restricted income funds			
Restricted funds	20	352,001	392,567
Unrestricted income funds			
Unrestricted funds		<u>112,053</u>	<u>105,531</u>
Total funds	20	<u>1,066,842</u>	<u>1,053,984</u>

The financial statements on pages 6 to 22 were approved by the trustees, and authorised for issue on 11th September 2022.
and signed on their behalf by


.....
M Bull
Trustee


.....
C Daniel
Chairman and Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Church Accounting Regulations 2006 the Charities Act 2011.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated and beneficed property of any kind is excluded from the accounts by S.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, being available for inspection. For inalienable property acquired prior to January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

The PCC also owns land and buildings which has not been valued in these accounts. It is felt by the PCC that the cost of having these properties valued professionally would not be worthwhile in the context of these accounts. Improvements to buildings during the year have been capitalised at cost. These improvements will be depreciated after the work has been completed.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and office equipment	15% and 20% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Planned giving donations	45,371	-	45,371
Collections	10,180	-	10,180
Gift aid reclaimed	10,357	-	10,357
Grants, including capital grants;			
Government grants	6,729	-	6,729
Grants from other charities	50,400	168,122	218,522
	<u>123,037</u>	<u>168,122</u>	<u>291,159</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Planned giving donations	53,273	-	53,273
Collections	3,066	-	3,066
Gift aid reclaimed	12,204	-	12,204
Grants, including capital grants;			
Government grants	12,217	-	12,217
Grants from other charities	60,955	182,550	243,505
	<u>141,715</u>	<u>182,550</u>	<u>324,265</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

Included within government grants are amounts amounting to £6,729 (2020: £12,217) relating to the Coronavirus Job Retention Scheme.

3 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Trading income:		
Rents	11,937	11,937
Sales of goods and services	3,296	3,296
Events income:		
Cafe sales	9,623	9,623
	<u>24,856</u>	<u>24,856</u>
	Unrestricted funds General £	Total 2020 £
Trading income:		
Rents	7,513	7,513
Sales of goods and services	3,409	3,409
Events income:		
Cafe sales	1,604	1,604
Service sponsors	80	80
	<u>12,606</u>	<u>12,606</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Interest receivable and similar income:			
Interest receivable on bank deposits	12,472	2,886	15,358
	<u>12,472</u>	<u>2,886</u>	<u>15,358</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Interest receivable and similar income:			
Interest receivable on bank deposits	993	11,329	12,322
	<u>993</u>	<u>11,329</u>	<u>12,322</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Other income

	Unrestricted funds General £	Total 2021 £
Sundry income	23,841	23,841
	Unrestricted funds General £	Total 2020 £
Sundry income	13,575	13,575

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2021 £
Cafe purchases		11,896	11,896
Staff Costs		24,620	24,620
		36,516	36,516
	Note	Unrestricted funds General £	Total 2020 £
Cafe purchases		90	90

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Expenditure on church activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Staff costs		62,721	-	62,721
Diocesan quota		14,000	-	14,000
Clergy expenses		20	-	20
Light, heat and water		22,730	-	22,730
General repairs		21,888	208,683	230,571
Verger & cleaning		2,690	-	2,690
Insurance		24,519	-	24,519
Altar requisites		629	-	629
Music		465	-	465
Church and organ repairs		884	-	884
Depreciation		513	2,891	3,404
Postage, telephone, printing, stationery and advertising		8,665	-	8,665
Professional fees		301	-	301
Miscellaneous expenses		7,678	-	7,678
		<u>167,703</u>	<u>211,574</u>	<u>379,277</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
Diocesan quota		10,010	-	10,010
Clergy expenses		359	-	359
Light, heat and water		23,320	-	23,320
General repairs		-	94,227	94,227
Verger & cleaning		14,043	-	14,043
Insurance		21,822	-	21,822
Altar requisites		259	-	259
Choirmaster & deputy		53	18,309	18,362
Music		255	-	255
Church and organ repairs		8,497	-	8,497
Depreciation		4,810	-	4,810
Parish secretary costs & temporary staff		32,771	-	32,771
Postage, telephone, printing, stationery and advertising		8,753	-	8,753
Professional fees		13,626	-	13,626
Miscellaneous expenses		(2,200)	-	(2,200)
		<u>136,378</u>	<u>112,536</u>	<u>248,914</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	3,465	3,465
	<u>3,465</u>	<u>3,465</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	3,300	3,300
	<u>3,300</u>	<u>3,300</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	3,404	4,810

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	78,898	28,283
Social security costs	4,731	-
Pension costs	224	1,257
	<u>83,853</u>	<u>29,540</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

2021 No	2020 No
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Notes to the Financial Statements for the Year Ended 31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	3,465	3,300

13 Taxation

The charity is a registered charity and its activities are exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2021	599,619	10,258	73,380	683,257
Additions	26,659	-	12,796	39,455
At 31 December 2021	626,278	10,258	86,176	722,712
Depreciation				
At 1 January 2021	299,617	10,233	73,349	383,199
Charge for the year	1,043	14	2,347	3,404
At 31 December 2021	300,660	10,247	75,696	386,603
Net book value				
At 31 December 2021	325,618	11	10,480	336,109
At 31 December 2020	300,002	25	31	300,058

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Fixed asset investments

	2021 £	2020 £
Other investments	602,788	555,886

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2021	525,886	525,886
Revaluation	76,902	76,902
At 31 December 2021	602,788	602,788
Net book value		
At 31 December 2021	602,788	602,788
At 31 December 2020	525,886	525,886

16 Stock

	2021 £	2020 £
Stocks	-	200

17 Debtors

	2021 £	2020 £
Trade debtors	2,458	-
Prepayments	-	606
Income tax recoverable	3,032	5,810
Other debtors	6,261	-
	11,751	6,416

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	206	151
Cash at bank	100,125	177,886
Short-term deposits	31,668	37,752
	<u>131,999</u>	<u>215,789</u>

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,475	3,615
Other taxation and social security	3,488	-
Other creditors	2,376	185
Accruals	3,466	20,565
	<u>15,805</u>	<u>24,365</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

20 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
<i>Designated</i>						
General Fund	1,962	-	-	30,000	-	31,962
St James Operational Fund	22,735	155,768	(165,146)	-	-	13,357
St Hugh Misc. Bequests Fund	2,090	-	-	-	-	2,090
St Hugh Church Building Fund	15,233	-	-	(4,449)	-	10,784
St Hugh Organ Fund	2,720	-	-	-	-	2,720
St Hugh General Fund	1,870	7,036	(5,798)	(3,108)	-	-
St Martin Church Hall Fund	34,206	-	-	-	-	34,206
St Martin General Fund	15,448	12,825	(12,042)	-	-	16,231
St Mark General Fund	9,267	2,638	(5,530)	(5,672)	-	703
St Hughs Community Centre	-	4,863	(12,420)	7,557	-	-
St Marks Community Centre	-	1,076	(6,748)	5,672	-	-
	<u>105,531</u>	<u>184,206</u>	<u>(207,684)</u>	<u>30,000</u>	<u>-</u>	<u>112,053</u>
Restricted funds						
St James General Legacies	11,606	-	-	-	-	11,606
St James House	280,000	-	-	-	-	280,000
St Hugh's Meals Service	(17,267)	-	-	-	-	(17,267)
St James Choral	-	2,886	-	-	-	2,886
St James Fabric	201	-	-	-	-	201
St Hugh Canon Ruddy Bequest	2,551	-	-	-	-	2,551
St Hugh Ena Berry Bequest	9,180	-	-	-	-	9,180
St Hugh Community Centre	1,520	-	-	-	-	1,520
St Martin General Legacies	4,791	-	-	-	-	4,791
St Mark Centre Fund	7,987	-	-	-	-	7,987
Heritage Fund	91,998	-	-	-	-	91,998
Grimsby Minster	-	164,872	(211,574)	-	-	(46,702)
St Hugh Church	-	3,250	-	-	-	3,250
Total restricted funds	<u>392,567</u>	<u>171,008</u>	<u>(211,574)</u>	<u>-</u>	<u>-</u>	<u>352,001</u>
Endowment funds						

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Permanent						
St James' Choral Foundation	157,343	-	-	(30,000)	20,497	147,840
St James' Curacy Fund	55,489	-	-	-	7,852	63,341
St James' Fabric Fund	260,066	-	-	-	36,808	296,874
St James' Endowment Fund	55,268	-	-	-	7,822	63,090
St Mark's Fowler Bequest	27,720	-	-	-	3,923	31,643
	555,886	-	-	(30,000)	76,902	602,788
Total funds	1,053,984	355,214	(419,258)	-	76,902	1,066,842
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated						
General Fund	1,962	-	-	-	-	1,962
St James Operational Fund	-	132,645	(99,015)	(10,895)	-	22,735
St Hugh Misc. Bequests Fund	2,090	-	-	-	-	2,090
St Hugh Church Building Fund	15,112	121	-	-	-	15,233
St Hugh Organ Fund	2,720	-	-	-	-	2,720
St Hugh General Fund	4,551	15,190	(17,871)	-	-	1,870
St Martin Church Hall Fund	34,206	-	-	-	-	34,206
St Martin General Fund	12,416	10,988	(7,956)	-	-	15,448
St Mark General Fund	14,248	9,945	(14,926)	-	-	9,267
	87,305	168,889	(139,768)	(10,895)	-	105,531
Restricted						
St James General Legacies	11,606	-	-	-	-	11,606
St James House	280,000	-	-	-	-	280,000
St Hugh's Meals Service	(17,267)	-	-	-	-	(17,267)
St James Choral	-	3,407	(18,310)	14,903	-	-
St James Fabric	-	6,838	(3,674)	(2,963)	-	201
St James Curacy	-	1,045	-	(1,045)	-	-
St Hugh Canon Ruddy Bequest	2,551	-	-	-	-	2,551
St Hugh Ena Berry Bequest	9,141	39	-	-	-	9,180
St Hugh Community Centre	1,520	-	-	-	-	1,520
St Martin General Legacies	4,791	-	-	-	-	4,791

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
St Mark Centre Fund	7,987	-	-	-	-	7,987
Heritage Fund	-	182,550	(90,552)	-	-	91,998
Total restricted funds	300,329	193,879	(112,536)	10,895	-	392,567
Endowment funds						
<i>Permanent</i>						
St James' Choral Foundation	157,067	-	-	-	276	157,343
St James' Curacy Fund	51,919	-	-	-	3,570	55,489
St James' Fabric Fund	242,495	-	-	-	17,571	260,066
St James' Endowment Fund	51,712	-	-	-	3,556	55,268
St Mark's Fowler Bequest	25,937	-	-	-	1,783	27,720
	529,130	-	-	-	26,756	555,886
Total funds	916,764	362,768	(252,304)	-	26,756	1,053,984

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

21 Analysis of net assets between funds

	Unrestricted funds Designated £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2021 £
Tangible fixed assets	-	336,109	-	336,109
Fixed asset investments	-	-	602,788	602,788
Current assets	127,858	15,893	-	143,751
Current liabilities	(15,806)	-	-	(15,806)
Total net assets	112,052	352,002	602,788	1,066,842
	Unrestricted funds Designated £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2020 £
Tangible fixed assets	20,058	280,000	-	300,058
Fixed asset investments	-	-	555,886	555,886
Current assets	109,837	112,567	-	222,404
Current liabilities	(24,364)	-	-	(24,364)
Total net assets	105,531	392,567	555,886	1,053,984

22 Related party transactions

There were no related party transactions in the year.