

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Annual Report and Financial Statements

for the Year Ended 31 December 2020

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

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The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Reference and Administrative Details

Chairman	C Daniel
Trustees	B Lockwood P Barlow M Bull K Bruning Z Hyams M Topliss J Foulds L Sharp J Vasey T Bruning C Daniel C Plant K Richardson K Farrell P Woolliss L Maudson
Principal Office	Parish Office c/o St mark's Church Lacey Road Geimsby DN34 5LP
Charity Registration Number	1132580
Independent Examiner	Forrester Boyd 26 South St Mary's Gate Grimsby DN31 1LW

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020. The members of the Parochial Church Council (the trustees) confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in the Statement of Responsibilities below and comply with the Charities Act 2011, the requirements of the charity's governing body and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial reporting Standard 102.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of United Parish of St Mary & St James, Great Grimsby has the responsibility of co-operating with the incumbent, the Revd Canon Andrew Dodd, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC has maintenance responsibilities for the churches of Grimsby Minster, St Hugh, St Mark, and St Martin and St James' House.

Diocesan Vision

The PCC supports the Diocese of Lincoln's vision 'to be a healthy, vibrant and sustainable church transforming lives in greater Lincolnshire'. To achieve this vision, the diocese is focused on the priorities of Faithful Worship, Confident Discipleship, Joyful Service. These are the basis for change and growth in our churches and communities. In addition, the diocesan has discerned three enabling priorities to support its vision: Ministry, Resources and Partnerships.

PCC Vision

The PCC's principal charitable activities are 'We try to enable ordinary people to live out their faith as part of our parish community through: worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus; provision of pastoral care for people living in the parish and missionary and outreach work'

The PCC continues to focus its activity in reference to the core Christian values of 'Thankfulness', 'Peace', 'Hope', and 'Service'. These are reflected in our Parish Mission Statement:

We are here to offer THANKS to God; to receive PEACE and share HOPE; to encourage each other to know God's purpose for our lives and to equip us for God's SERVICE in the world.

Our Mission Statement is articulated through our vision for our parish

'As one parish we are committed to growing our church in numbers, providing quality pastoral care, and responding to people in need through effective social action. We will excel in training for ministry, both lay & ordained. We will build a reputation for being good neighbours in our town and borough. We offer hospitality to friends and strangers. We are known for engaged preaching, teaching and worship.'

Public benefit

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We thank all volunteers who support our parish and church community projects. These include: all members and officers of the PCC and DCCs, bell ringers, flower arrangers, sacristans, acolytes, coffee shop and bar staff, visitor guides and stewards and side-persons, choristers and ladies and gentlemen of the choir.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Achievements and performance

In addition to the annual report, we will be publishing under separate cover a report of parish activities and events. detailed reports concerning church activities both new and ongoing during 2020. This provides a full account of all activities that have taken place in the parish during the year.

PARISH PRIORITIES AND CHALLENGES. Even before the COVID 19 pandemic arrived to disrupt our normal activities and our ability to generate income, the Parish faced significant difficulties to the extent that Bishop David Court, Acting Bishop of Lincoln, tasked retired Bishop Dr Nigel Peyton with exploring the question, "does the current team leadership and governance structure deliver sustainable mission and ministry?" Amidst the Covid-19 pandemic, the research got under way during May by means of telephone interviews.

The short answer to the review question was 'No'. The main findings of the review are summarised below.

Despite some good people working hard to do the right things, from the evidence gathered Bishop Peyton believes that the Grimsby Minster Team Ministry no longer serves 21st century mission and ministry. He states that a fresh approach is required.

Over time more of the same has progressively become less of the same and there is a growing paralysis of confidence and direction - like the broken clock on the tower of Grimsby Minster, left unrepaired for years. This anxious impasse begs urgent action but making the right changes is equally important.

What did people say when interviewed by Bishop Peyton? There was significant convergence across all conversations about what the headline issues were:

- The Team Ministry has not functioned well for the past decade
- There has been a lack of effective strategic leadership and direction
- Governance is weak
- Initiatives are not followed through
- Financial sustainability is declining year on year
- Our membership is not growing
- Interpersonal difficulties hinder progress
- There is a huge opportunity in Grimsby for the Church's mission and ministry
- Community partners want us to get our act together
- We are unsure how to turn things around, but it would be great if we could

The Review did not provide confidence that the Team arrangements for, or performance of strategic leadership and governance are as good as they could be for a significant Church charity serving Grimsby. Discipleship growth is absent. The financial situation is not sustainable. These weaknesses need to be addressed without delay.

In particular, the Minster needs to implement short term turnaround actions, ahead of working on a strategic vision to be a vibrant town centre church. Likewise, St Hugh's, St Mark's and St Martin's churches each require road maps for their futures. Pastoral reorganisation options should therefore be explored, within the wider diocesan Resourcing Sustainable Church framework recently approved by Bishop's Council and Diocesan Synod.

PCC

The full PCC met for six scheduled meetings in the year. The District Church Councils and sub-committees met between full PCC meetings and reports of their meetings were received by the full PCC and discussed where necessary.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Financial review

The financial statement for accounting period up to 31st December 2020 will be presented to the reconvened Annual Parochial Church Meeting later this year (the Annual Parochial Church Meeting in May was adjourned due to the unavailability of the financial statements). All previous presented accounts can be found on the Charity Commission website. The preparation of the 2020 financial statements has been a major undertaking for our new examiners as they use more up-to-date software than the firm we used previously. Although this has delayed the 2020 financial statements, the investment of time in converting our accounting system to a real time standard should save a significant amount of time in the future as it will be compatible with the system used by our examiners.

There are some difficulties in doing a straight comparison between the 2019 and 2020 financial results due to the impact of COVID 19. The lockdown has severely disrupted our usual sources of income.

Fortunately we have benefited from considerable grant funding as detailed below.

We were awarded £37,900 from National Heritage Lottery Fund. This was an emergency fund that was sourced to sustain operations of Grimsby Minster.

£12,000 was allocated to staff expenditure, this covered the Parish Administrator and Director of communications from July to December 2020.

£11,000 was allocated to repair and conservation work for reopening.

£4158 was spent on a deep clean and sterimist

£200 was spent on online presence.

£3,000 was spent on part 1 and part 2 of video footage for promotion on Grimsby Minster journey and the rest on signage.

£4,200 was allocated to Digital outputs and spent on a review of our digital presence.

£10,100 was allocated for general overheads and was spent on the overheads for heat, lighting, insurance, office expenses from July to December.

The total fund had to be spent by 22.12.2020 and was spent with an underspend of 0.94.

The parish also received a grant from the Cultural Recovery Fund for Heritage of £182,900 to be spent during the period October 2020 to March 2021 with an extension to June 2021.

Fifty percent of the funding was received in November 2020 amounting to £91,450.

£78,950 was allocated to new staff and supporting staff, this enabled to fund a Covid Recovery Manager for the 6 months

£15,000 was allocated to professional fees, additional consultancy fees to support the CR Manager

£8,000 was allocated Modifications of the Minster Coffee shop

£25,000 was allocated to Digital outputs this has been spent on social media, Video promotion, new website.

£5,000 was allocated to Equipment and materials, some of the fund has been spent on working from home equipment

£5,000 was allocated to staff training

£3,500 was allocated to expenses for Volunteers

£10,000 was allocated to Publicity and promotion this has been spent on subscriptions, promotions and will be spent on marketing materials

£31,550 was allocated to Overheads and has been spent on essential running costs for the Minster, heat, light, insurance from December 2020 to March 2021.

In addition the parish received an award from the Culture Recovery Fund For Programmes of Major Works to the tune of £102,325 (£81,860 awarded - £20,465 match from Minster).

Major works on Grimsby Minster that this fund was allocated to

£17,391 for Pinnacle & Turret tower

£27,200 for gutters

£10,000 for Plaster works

£25,000 for boiler replacement

£10,000 for project management

£12,735 for fees, contingency @ 16%

This fund had to be spent by 31.03.2021 but we received an extension until June 2021

Finally, Grimsby Minster received a government business loss of earnings of £10,000 from North East Lincolnshire Council in June 2020

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Policy on reserves

Each DCC is charged with retaining sufficient general funds to enable them to continue their activities. It is our policy to invest our fund balances with the CBF Church of England Deposit Fund. A review of governance and financial management of the parish is needed. This will include developing a reserves policy in order that the PCC can manage risk better.

Total funds held are £1,053,984 of which £105,531 are unrestricted for general use.

Structure, governance and management

Nature of governing document

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby is registered with the Charity Commission as Charity Number 1132580. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Under a Pastoral Scheme enacted by the Church Commissioners dated 12th September 1972 in pursuance of the Pastoral Measure 1968, a Team Ministry was established for the area of the Benefice of Saint Mary and Saint James, Great Grimsby.

Recruitment and appointment of trustees

The method of the appointment of PCC members is set out in the Church Representation Rules. All who attend Church are encouraged to register on the Electoral Roll and stand for election to the Parochial Church Council (PCC).

Arrangements for setting key management personnel remuneration

There is no remuneration paid to key management personnel.

Organisational structure

Provision was made for election by the Annual Parochial Church Meeting of the Parish of a District Council for any District in the Parish in which a Church is situated and to which certain functions of the PCC may be assigned. There are currently four operational District Church Councils (DCCs) which hold meetings throughout the year: Grimsby Minster, St Mark's, St Hugh's and St Martin's. A report from each DCC is made at meetings of the Parochial Church Council.

In 2019 the Staff the PCC are responsible for includes:

Ms Michelle Beardsley - Parish Administrator
Ms Vicki Kemp - Assistant Parish Administrator
Mr Steven Maxson - Organist and Director of Music
Mr Martyn Plumtree - Caretaker
Ms Angela Coddington - Office Cleaner

Risk Management

The PCC and each DCC regularly consider and monitor the risks to which they are exposed. With the assistance of their advisors, they ensure any considered risks are mitigated as far as possible. Risks are reviewed throughout the year through considered by the PCC. These risks include Repair and maintenance of building, fabric and contents, congregation numbers, safeguarding of children and vulnerable adults, and health and safety.

Reference and Administrative Details

The following PCC members were in post at the date of this report:

Team Rector:

Vacant

Clergy:

The Revd Katherine Farrell (Team Vicar);
The Revd Jan Vasey (Parish Deacon);
The Revd Patricia Barlow (Assistant Curate);

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Readers:

Mrs Pat Woolliss;
Mr Ken Richardson

Churchwardens:

Ms Lorna Sharp;
Mrs Mary Topliss

Deputy Churchwardens:

Mr Christopher Daniel, Grimsby Minster;
Mr Robert Lockwood, Grimsby Minster;
Ms Christine Plant MBE, St Hugh;
Miss Lorna Sharp, St Martin;
Mrs Ruth Varley, St Martin (from October 2020)

Representatives to Deanery Synod:

Mr Christopher Daniel;
Mrs Pat Woolliss

Elected Lay Members:

Mrs Lois Maudson, St Hugh;
Mrs Julia Foulds (Secretary), St Hugh;
Mr Michael Bull (Treasurer), Grimsby Minster
Mrs Jo Middleton, Grimsby Minster
Mrs Katherine Bruning, Grimsby Minster
Dr Timothy Bruning, Grimsby Minster
Miss Zoe Hyams, Grimsby Minster
Mrs Monica Kent, Grimsby Minster
Mr Sam Lee, Grimsby Minster
Mrs Andrea Maxson, Grimsby Minster
Mrs Sheila Sitatombe, Grimsby Minster

The annual report was approved by the trustees of the charity on 7/9/21 and signed on its behalf by:



C Daniel
Chairman and Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

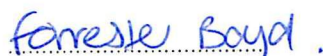
Independent examiner's statement

Since The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carrie Anne Jensen ACA
ICAEW

26 South St Mary's Gate
Grimsby
DN31 1LW

7 September 2021

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies		141,715	182,550	-	324,265
Other trading activities		12,606	-	-	12,606
Investment income	4	993	11,329	-	12,322
Other income		13,575	-	-	13,575
Total income		<u>168,889</u>	<u>193,879</u>	<u>-</u>	<u>362,768</u>
Expenditure on:					
Raising funds		(90)	-	-	(90)
Church activities		(136,378)	(112,536)	-	(248,914)
Governance costs		<u>(3,300)</u>	<u>-</u>	<u>-</u>	<u>(3,300)</u>
Total expenditure		<u>(139,768)</u>	<u>(112,536)</u>	<u>-</u>	<u>(252,304)</u>
Gains/losses on investment assets		<u>-</u>	<u>-</u>	<u>26,756</u>	<u>26,756</u>
Net income		29,121	81,343	26,756	137,220
Gross transfers between funds		<u>(10,895)</u>	<u>10,895</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,226	92,238	26,756	137,220
Reconciliation of funds					
Total funds brought forward		<u>87,305</u>	<u>300,329</u>	<u>529,130</u>	<u>916,764</u>
Total funds carried forward	20	<u><u>105,531</u></u>	<u><u>392,567</u></u>	<u><u>555,886</u></u>	<u><u>1,053,984</u></u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2019 £
Income and Endowments from:					
Donations and legacies		83,829	5,000	-	88,829
Other trading activities		30,351	15,593	-	45,944
Investment income	4	4,310	11,730	-	16,040
Other income		<u>6,570</u>	<u>-</u>	<u>-</u>	<u>6,570</u>
Total income		<u>125,060</u>	<u>32,323</u>	<u>-</u>	<u>157,383</u>
Expenditure on:					
Raising funds		(10,289)	-	-	(10,289)
Church activities		<u>(122,714)</u>	<u>(44,166)</u>	<u>-</u>	<u>(166,880)</u>
Total expenditure		(133,003)	(44,166)	-	(177,169)
Gains/losses on investment assets		<u>-</u>	<u>-</u>	<u>83,178</u>	<u>83,178</u>
Net (expenditure)/income		(7,943)	(11,843)	83,178	63,392
Gross transfers between funds		<u>(14,238)</u>	<u>14,238</u>	<u>-</u>	<u>-</u>
Net movement in funds		(22,181)	2,395	83,178	63,392
Reconciliation of funds					
Total funds brought forward		<u>109,486</u>	<u>297,934</u>	<u>445,952</u>	<u>853,372</u>
Total funds carried forward	20	<u><u>87,305</u></u>	<u><u>300,329</u></u>	<u><u>529,130</u></u>	<u><u>916,764</u></u>

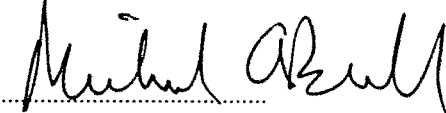
The notes on pages 11 to 21 form an integral part of these financial statements.

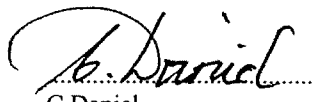
The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

**(Registration number: 1132580)
Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	300,058	304,872
Investments	15	<u>555,886</u>	<u>529,130</u>
		<u>855,944</u>	<u>834,002</u>
Current assets			
Stocks	16	200	200
Debtors	17	6,416	27,966
Cash at bank and in hand	18	<u>215,788</u>	<u>115,389</u>
		222,404	143,555
Creditors: Amounts falling due within one year	19	<u>(24,364)</u>	<u>(60,793)</u>
Net current assets		<u>198,040</u>	<u>82,762</u>
Net assets		<u>1,053,984</u>	<u>916,764</u>
Funds of the charity:			
Endowment funds		555,886	529,130
Restricted income funds			
Restricted funds	20	392,567	300,329
Unrestricted income funds			
Unrestricted funds		<u>105,531</u>	<u>87,305</u>
Total funds	20	<u>1,053,984</u>	<u>916,764</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 7/9/21 and signed on their behalf by:


.....
M Bull
Trustee


.....
C Daniel
Chairman and Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Church Accounting Regulations 2006 the Charities Act 2011.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated and beneficed property of any kind is excluded from the accounts by S.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, being available for inspection. For inalienable property acquired prior to January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

The PCC also owns land and buildings which has not been valued in these accounts. It is felt by the PCC that the cost of having these properties valued professionally would not be worthwhile in the context of these accounts. Improvements to buildings during the year have been capitalised at cost. These improvements will be depreciated after the work has been completed.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and office equipment	15% and 20% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Planned giving donations	53,273	-	53,273
Collections	3,066	-	3,066
Gift aid reclaimed	12,204	-	12,204
Grants, including capital grants;			
Grants from other charities	73,172	182,550	255,722
Total for 2020	141,715	182,550	324,265
Total for 2019	83,829	5,000	88,829

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Trading income to further the Council's objectives;			
Rents	7,513	-	7,513
District Church Council fees	3,409	-	3,409
Trading income to generate funds:			
Cafe sales	1,604	-	1,604
Service sponsors	80	-	80
Total for 2020	12,606	-	12,606
Total for 2019	30,351	15,593	45,944

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	993	11,329	12,322
Total for 2020	993	11,329	12,322
Total for 2019	4,310	11,730	16,040

5 Other income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Sundry income	13,575	13,575	6,570

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Cafe purchases		90	90
Total for 2020		<u>90</u>	<u>90</u>

7 Expenditure on church activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Diocesan quota		10,010	-	10,010
Clergy expenses		359	-	359
Light, heat and water		23,320	-	23,320
General repairs		-	94,227	94,227
Verger & cleaning		14,043	-	14,043
Insurance		21,822	-	21,822
Altar requisites		259	-	259
Choirmaster & deputy		53	18,309	18,362
Music		255	-	255
Church and organ repairs		8,497	-	8,497
Depreciation		4,810	-	4,810
Parish secretary costs & temporary staff		32,771	-	32,771
Postage, telephone, printing, stationery and advertising		8,753	-	8,753
Professional fees		13,626	-	13,626
Miscellaneous expenses		(2,200)	-	(2,200)
Total for 2020		<u>136,378</u>	<u>112,536</u>	<u>248,914</u>
Total for 2019		<u>122,714</u>	<u>44,166</u>	<u>166,880</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	3,300	3,300
Total for 2020	3,300	3,300
Total for 2019	2,639	2,639

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	4,810	4,843

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	31,514	31,425
Pension costs	1,257	1,385
	32,771	32,810

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Administrative staff	2	2

No employee received emoluments of more than £60,000 during the year

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>3,300</u>	<u>2,639</u>

13 Taxation

The charity is a registered charity and its activities are exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2020	<u>599,619</u>	<u>10,258</u>	<u>73,380</u>	<u>683,257</u>
At 31 December 2020	<u>599,619</u>	<u>10,258</u>	<u>73,380</u>	<u>683,257</u>
Depreciation				
At 1 January 2020	299,617	10,205	68,567	378,389
Charge for the year	<u>-</u>	<u>28</u>	<u>4,782</u>	<u>4,810</u>
At 31 December 2020	<u>299,617</u>	<u>10,233</u>	<u>73,349</u>	<u>383,199</u>
Net book value				
At 31 December 2020	<u>300,002</u>	<u>25</u>	<u>31</u>	<u>300,058</u>
At 31 December 2019	<u>300,002</u>	<u>53</u>	<u>4,813</u>	<u>304,868</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Fixed asset investments

	2020 £	2019 £
Other investments	<u>555,886</u>	<u>529,130</u>

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2020	529,130	529,130
Revaluation	<u>26,756</u>	<u>26,756</u>
At 31 December 2020	<u>555,886</u>	<u>555,886</u>
Net book value		
At 31 December 2020	<u>555,886</u>	<u>555,886</u>
At 31 December 2019	<u>529,130</u>	<u>529,130</u>

16 Stock

	2020 £	2019 £
Stocks	<u>200</u>	<u>200</u>

17 Debtors

	2020 £	2019 £
Trade debtors	-	20,185
Prepayments	606	1,569
Income tax recoverable	5,810	5,718
Other debtors	<u>-</u>	<u>494</u>
	<u>6,416</u>	<u>27,966</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

18 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	151	300
Cash at bank	191,233	90,845
Short-term deposits	24,404	24,244
	<u>215,788</u>	<u>115,389</u>

19 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,615	20,246
Other creditors	184	5,386
Accruals	20,565	35,161
	<u>24,364</u>	<u>60,793</u>

20 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
<i>Designated</i>						
General Fund	1,962	-	-	-	-	1,962
St James Operational Fund	-	132,645	(99,015)	(10,895)	-	22,735
St Hugh Misc. Bequests Fund	2,090	-	-	-	-	2,090
St Hugh Church Building Fund	15,112	121	-	-	-	15,233
St Hugh Organ Fund	2,720	-	-	-	-	2,720
St Hugh General Fund	4,551	15,190	(17,871)	-	-	1,870
St Martin Church Hall Fund	34,206	-	-	-	-	34,206
St Martin General Fund	12,416	10,988	(7,956)	-	-	15,448
St Mark General Fund	14,248	9,945	(14,926)	-	-	9,267
	<u>87,305</u>	<u>168,889</u>	<u>(139,768)</u>	<u>(10,895)</u>	<u>-</u>	<u>105,531</u>
Restricted funds						
St James General Legacies	11,606	-	-	-	-	11,606
St James House	280,000	-	-	-	-	280,000
St Hugh's Meals Service	(17,267)	-	-	-	-	(17,267)
St James Choral	-	3,407	(18,310)	14,903	-	-
St James Fabric	-	6,838	(3,674)	(2,963)	-	201
St James Curacy	-	1,045	-	(1,045)	-	-
St Hugh Canon Ruddy Bequest	2,551	-	-	-	-	2,551

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
St Hugh Ena Berry Bequest	9,141	39	-	-	-	9,180
St Hugh Community Centre	1,520	-	-	-	-	1,520
St Martin General Legacies	4,791	-	-	-	-	4,791
St Mark Centre Fund	7,987	-	-	-	-	7,987
Heritage Fund	-	182,550	(90,552)	-	-	91,998
Total restricted funds	<u>300,329</u>	<u>193,879</u>	<u>(112,536)</u>	<u>10,895</u>	<u>-</u>	<u>392,567</u>
Endowment funds						
<i>Permanent</i>						
St James' Choral Foundation	157,067	-	-	-	276	157,343
St James' Curacy Fund	51,919	-	-	-	3,570	55,489
St James' Fabric Fund	242,495	-	-	-	17,571	260,066
St James' Endowment Fund	51,712	-	-	-	3,556	55,268
St Mark's Fowler Bequest	25,937	-	-	-	1,783	27,720
	<u>529,130</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,756</u>	<u>555,886</u>
Total funds	<u>916,764</u>	<u>362,768</u>	<u>(252,304)</u>	<u>-</u>	<u>26,756</u>	<u>1,053,984</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
Unrestricted funds						
<i>Designated</i>						
General Fund	1,962	-	-	-	-	1,962
St James Operational Fund	3,117	11,121	-	(14,238)	-	-
St Hugh Misc. Bequests Fund	2,090	-	-	-	-	2,090
St Hugh Church Building Fund	15,046	66	-	-	-	15,112
St Hugh Organ Fund	3,020	-	(300)	-	-	2,720
St Hugh General Fund	11,618	-	(7,067)	-	-	4,551
St Martin Church Hall Fund	30,061	4,145	-	-	-	34,206
St Martin General Fund	28,973	-	(16,557)	-	-	12,416
St Mark General Fund	13,599	649	-	-	-	14,248
	<u>109,486</u>	<u>15,981</u>	<u>(23,924)</u>	<u>(14,238)</u>	<u>-</u>	<u>87,305</u>
Restricted						
St James General Legacies	11,719	5,000	-	(5,113)	-	11,606
St James House	280,000	-	-	-	-	280,000
St Hugh's Meals Service	(17,267)	-	-	-	-	(17,267)
St James Choral	-	-	(18,224)	18,224	-	-
St James Fabric	-	-	(2,593)	2,593	-	-
St James Curacy	-	-	1,466	(1,466)	-	-
St Hugh Canon Ruddy Bequest	2,551	-	-	-	-	2,551
St Hugh Ena Berry Bequest	9,075	66	-	-	-	9,141
St Hugh Community Centre	16	1,504	-	-	-	1,520
St Martin General Legacies	4,791	-	-	-	-	4,791
St Mark Centre Fund	7,049	938	-	-	-	7,987
Total restricted funds	<u>297,934</u>	<u>7,508</u>	<u>(19,351)</u>	<u>14,238</u>	<u>-</u>	<u>300,329</u>
Endowment funds						
<i>Permanent</i>						
St James' Choral Foundation	132,311	-	-	-	24,756	157,067
St James' Curacy Fund	43,561	-	-	-	8,358	51,919
St James' Fabric Fund	204,542	-	-	-	37,953	242,495
St James' Endowment Fund	43,741	-	-	-	7,971	51,712
St Mark's Fowler Bequest	21,797	-	-	-	4,140	25,937
	<u>445,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,178</u>	<u>529,130</u>
Total funds	<u>853,372</u>	<u>23,489</u>	<u>(43,275)</u>	<u>-</u>	<u>83,178</u>	<u>916,764</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

21 Analysis of net assets between funds

	Unrestricted funds Designated £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2020 £
Tangible fixed assets	20,058	280,000	-	300,058
Fixed asset investments	-	-	555,886	555,886
Current assets	109,837	112,567	-	222,404
Current liabilities	(24,364)	-	-	(24,364)
Total net assets	<u>105,531</u>	<u>392,567</u>	<u>555,886</u>	<u>1,053,984</u>
	Unrestricted funds Designated £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2019 £
Tangible fixed assets	24,872	280,000	-	304,872
Fixed asset investments	-	-	529,130	529,130
Current assets	123,226	20,329	-	143,555
Current liabilities	(60,793)	-	-	(60,793)
Total net assets	<u>87,305</u>	<u>300,329</u>	<u>529,130</u>	<u>916,764</u>

22 Related party transactions

There were no related party transactions in the year.