

THE PAROCHIAL CHURCH COUNCIL OF GRIMSBY, ST MARY AND ST JAMES AND ST HUGH

England & Wales · Charity number 1132580

Details

Other names	ST JAMES CHURCH PCC, GRIMSBY, THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY AND ST JAMES GREAT GRIMSBY
Status	Registered
Legal form	Previously excepted
Registered	2009-11-07
Register	View on the Charity Commission register

Contact

Address	The Parish Office St Hughs Community Centre Haycroft St Grimsby DN31 2EA
Phone	01472277277
Email	admin@grimsbyminster.co.uk
Website	www.grimsbyminster.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We try to enable ordinary people to live out their faith as part of our parish community through:Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.Provision of pastoral care for people living in the parish.Missionary and outreach work

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- North East Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£211,245	£264,901	-	-
2023-12-31	£173,348	£219,589	-	-
2022-12-31	£284,335	£458,529	-	-
2021-12-31	£355,214	£419,258	-	-
2020-12-31	£362,768	£252,304	-	-

Trustees

Name	Role	Appointed
BOB LOCKWOOD		
CHRIS DANIEL		
Christine Plant MBE		2017-05-28
Dr Timothy Bruning		2020-10-15
JULIA FOULDS		2000-03-12
Jamie Smith		2023-05-12
Julie Matthews		2023-05-12
LOIS DOREEN MAUDSON		
Mary Topliss		2016-05-28
Michael George Bull		
Rev Susanne Rosemeyer		2023-07-05
Rosalind Mary Hatton		2024-05-12
Susan Mitchell		2024-05-12
Victoria Wilkins		2024-05-12

Accounts

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Annual Report and Financial Statements

for the Year Ended 31 December 2024

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

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The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Reference and Administrative Details

Chairman	Rev C Hewitt, (until his retirement on 31/3/24, then Christopher Daniel as Lay Vice Chairman)
Trustees	B Lockwood M Bull K Bruning M Topliss J Foulds T Bruning C Daniel C Plant MBE L Maudson B Carter J Matthews S Mitchell Mrs S Sitatombe R Hatton
Charity Registration Number	1132580
Principal Office	St Hugh's Community Centre Haycroft Street Grimsby DN31 2EA
Independent Examiner	Forrester Boyd 26 South St Mary's Gate Grimsby DN31 1LW

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024. The members of the Parochial Church Council (the trustees) confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in set out in the Statement of Responsibilities below and comply with the Charities Act 2011, the requirements of the charity's governing body and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial reporting Standard 102.

Objectives and activities

Objects and aims

The Parochial Church Council of the Parish of Grimsby Saint Mary and Saint James and St Hugh, has the responsibility of cooperating with the incumbent in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic social and ecumenical. The PCC is also specifically responsible for the maintenance of our churches of Grimsby Minster, St Hugh's Church and the St Hugh's Community Centre.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the Parish and makes suggestions on how our services can involve the many groups that live within our Parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year we have considered the Charity Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer learning about the gospel developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the churches of Grimsby Minster, St Hugh's Church and St Hugh's Community Centre.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

At Grimsby Minster, in addition to our main choral communion service on a Sunday, we also offer a communion service during the week, and morning prayer on three mornings a week. Once a month we hold an afternoon service of Choral Evensong, a service sung by the choir and contemplated by the congregation.

At St Hugh's Church holy communion is celebrated on one Sunday a month and on the intervening Sundays we hold an informal fellowship group with hymns, readings and discussion. We have Mr John Foulds and Mrs Sue Mitchell to thank for leading the group. People find it easy to follow our services as they are printed out in booklets.

All are welcome to attend our regular services. Our present there are 130 parishioners on the electoral roll of which 51 are not resident within the Parish. The average weekly attendance counted during October 2024 was 80 at Grimsby Minster and 15 at St Hugh's Church, but this number increased at festivals, especially around Christmas and Easter. In the lead up to Christmas this year we held seven carol services for schools, within and outside the Parish which saw the churches packed out. We held a Christingle service in St Hugh's Church which was very well attended and also we held a traditional Nine Lessons and Carols service at the Minster.

Grimsby Minster also has a role as a Civic Church for the borough and hosts several special services during the year.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Grimsby Minster serves as a beacon for the Anglican choral tradition in this area. Most of our services here are supported by a professionally trained choir of male and female adult adults and children. The younger choristers are pupils of local state schools. Our director of music, Mr Mark Wilde is an acclaimed musician and teacher. Mr Julian Aistrop serves as our organist and is also able to assist Mr Wilde with the choir and to provide music lessons to our younger members.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services, friends and families express their grief and give thanks for the life which is now complete in this world and commend the person into God's keeping. We have celebrated 36 baptisms, 4 weddings and held 7 funerals in our church this year.

Deanery Synod

Four members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the Parish and the wider structures of the church. This year the PCC has focused his attention on the questions posed to parishes in the deanery about the most effective deployment of stipendiary and non- and non-stipendiary clergy as part of the Diocese of Lincoln, "Time to Change Together" programme.

Outreach

We want our churches to be open as much as possible. In the case of Grimsby Minster, we have a café which opens from 9.30am until 2.30pm from Tuesday until Saturday. This enables us to provide a space not only for refreshment but for private prayer which would not be possible otherwise.

In addition, Grimsby Minster hosts many artistic and cultural events and has established good partnerships with some of the major artistic providers in the town. For example, the Grimsby Symphony Orchestra, the Grimsby Philharmonic Society, the North Lincolnshire Art Society, the Culture House and Our Big Picture have put on Concerts, exhibitions and interactive events. We are fortunate that Grimsby Minster is situated in Saint James's Square, a grass area which is jointly owned with the local authority which provides a space where we can extend our artistic and cultural offering beyond the church building. Our musical offering extends beyond posh concerts for posh people, as we have hosted some very successful rock concerts.

Although St Hugh's Church itself is not as active in these areas, St Hugh's Community Centre next door is very well used. It houses the Parish Office which is our administration centre. During the week the Centre is used by Beavers, Cubs and Scouts, by karate and tai chi groups and by dance groups. And the Centre is an important hub for the Equality Practice. The Equality Practice provides innovative activities to support men and women who may have social and economic disadvantages.

We are always looking for ways to be a welcoming community for children, whether they come to church or not. Apart from our choir, we have a dedicated children's area for use during services and provide good quality, age related Christian resources. We organise inexpensive half term craft activities for children.

Fabric

Grimsby Minster underwent an extensive re-ordering and renovation in 1996 benefiting from extensive grant aid. In addition, in 2005, again with the help of grant funding, a major extension was added to the existing building to provide meeting space toilets et cetera. Despite this, the main part of the building is in need of substantial renovation and adaptation. The exterior of the building is in generally good repair and the roof is sound after significant remedial work. As for the interior there are major deficiencies with the lighting system which is now obsolete and is a major obstacle in extending our musical and artistic offerings. The Walker organ a magnificent instrument installed in the 1950s needs significant overhaul which is estimated to cost somewhere in the region of £650,000 exclusive of VAT! The Lady Chapel floor needs replacing as the existing floor has been extensively damaged by the water ingress that occurred before the church roofs were made sound. To further these needs, we are at the moment working on developing a major bid for National Lottery funding which we estimate would cost somewhere around £1.4 million.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Saint Hugh's Church is also in need of attention although the structure is generally sound.

St Hugh's Community Centre has required some repair and refurbishment. The roofs have needed attention. A new hot water boiler has had to be installed and there are some problems with damp in parts of the building.

The Parish has spent a considerable amount from its own resources to try to make good deficiencies in the estate. Nevertheless, to do all repairs and renovations which are necessary are totally beyond the financial resources of the PCC.

Pastoral care

Some members of our Parish are unable to attend church due to sickness or age. Our clergy have visited all church members who have requested it to celebrate communion with them at their homes or in their care homes. We also make sure that those who cannot come to church I kept abreast of developments through our newsletter. Our curate, Reverend Susanna Rosemeyer, runs a Pastoral Table on Wednesday mornings where people can book baptisms or find a listening ear for personal problems.

Mission and evangelism

A lot of our Parish is an area of quite pronounced deprivation, and we encourage our congregation to contribute to the food and clothing needs of the West Marsh community. We have donated substantial quantities of food and clothing to the West Marsh Community Centre several times this year.

Ecumenical relationships

We have entered into an ecumenical relationship with the Redeemed Christian Church of God. This is an evangelical church of Nigerian origin which has several congregations throughout the United Kingdom and is a registered charity. This Church uses St Hugh's Church for its services on Sunday after the normal congregation has finished its worship or fellowship meetings. This has required a lot of goodwill, adaptability and flexibility to enable the arrangement to work smoothly. This undertaking was established in accordance with Church of England ecumenical protocols and with the permission of the Diocesan Bishop. The RCCG also hires the Saint Hugh's Community Centre so it can do children's work and run community activities. We greatly appreciate the value of the work done by the RCCG in our community.

The clerical vacancy

This Parish has had been in vacancy since the previous Vicar, Father Chris Hewitt retired in March 2024, although he had been on sick leave since the previous October. This has proved to be a major challenge for the lay members of the Parish and its volunteers. Fortunately, the Diocese has been able to secure the services of a part-time priest, Reverend Canon Peter Mullins supported by our curate the Rev Susanna Rosemeyer. We are immensely grateful to them both for the energy and commitment they have displayed in helping us to manage a demanding situation. Reverend Peter although part time is a person of immense energy and great spiritual insight and this has contributed to our congregation growing at a time when one might not have expected it. Nevertheless, it is important that the Parish appoint a full-time stipendiary priest as soon as a suitable candidate becomes available to meet the considerable demands that a Parish of this size entails.

Volunteers

We would like to thank all the volunteers who worked so hard to make our church the lively and vibrant community it is. In particular we want to mention our church wardens Mr Rob Lockwood, Mrs Mary Topliss and Mrs Christine Plant MBE, and our Safeguarding Officer Dr Tim Bruning, who have worked so tirelessly on our behalf and also to Mr. Mike Bull who has helped us all to understand the church's accounts and its finances.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Staff

Our paid staff have also made a significant contribution to the smooth running of the Parish. Our Finance Officer, Mrs Sarah Cutts, keeps the accounts in order but also does a significant amount of work around general church administration and event organisation. She is ably assisted by Miss Clare McGrath our Administrative Assistant. At Grimsby Minster our caretaker Mr Martin Plumtree is a great asset who keeps the building spick and span and arranges for its frequent reconfiguration to make it suitable for the wide variety of church and artistic events. Mrs Kate Bruning, our Education Officer oversees our children's work and liaison with local schools. We are also grateful to our coffee staff under the able direction of Mrs Sharon Ferrand, whose entrepreneurial insight enables the café to show a small profit.

Financial review

Policy on reserves

The PCC is charged with retaining sufficient general funds to enable it to continue its activities. It is our policy to invest our fund balances with the CBF Church of England Deposit Fund. There is still a need to develop a reserves policy in order that the PCC can manage risk better.

Total funds held are £794,701 of which £216,542 are unrestricted free reserves for general use.

Scripture, governance and management

Nature of governing document

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

Recruitment and appointment of trustees

The method of appointment of PCC members is set out in the Church Representation Rules. In this Parish the PCC consists of the incumbent (currently vacant), the churchwardens, the curate and members elected by those members of the congregation who are on the electoral role of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral role and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Arrangements for setting key management personnel remuneration

There is no remuneration paid to key management personnel.

Organisational structure

The full PCC met eight times during the year with an average level of attendance of 80%. Given its wide responsibilities, the PCC has also appointed a standing committee to act on its behalf between full meetings.

Employed Staff:

Mrs Sarah Cutts -Finance Officer.
Miss Clare McGrath – Administrative Assistant
Mrs Kate Bruning, Education Officer
Mr Mark Wilde -Director of Music
Mr Julian Aistrop, Minster Organist
Mr Martyn Plumtree – Caretaker
Mr Matthew Dalby – Assistant Caretaker
Mrs Sharon Ferrand – Café Manager
Mr Harry Cowley – Café staff member
Miss Jess Walker – Café staff member

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Risk Management

The PCC considers and monitors the risks to which it is exposed. With the assistance of its advisors, it ensures that any considered risks are mitigated as far as possible. Risks are reviewed throughout the year and considered by the PCC. These risks include repair and maintenance of buildings, fabric and contents, congregation numbers, safeguarding of children and vulnerable adults, and health and safety.

Reference and Administrative Details

The following PCC members were in post at the date of this report:

Vicar:

Vacant

Clergy:

Reverend Canon Peter Mullins, Assistant Priest, from March 2024

Reverend Susanna Rosemeyer, Assistant Curate.

Churchwardens:

Mr Robert Lockwood, Grimsby Minster;

Mrs Mary Topliss, Grimsby Minster

Ms Christine Plant MBE, St Hugh; (Deanery Synod representative)

Representatives to Deanery Synod:

Mr Christopher Daniel (Lay Vice Chair, PCC)

Mrs Kate Bruning

Mr Jamie Smith

Elected Lay Members:

Mrs Lois Maudson, St Hugh;

Mrs Julia Foulds (Secretary), St Hugh;

Mr Michael Bull (Treasurer), Grimsby Minster

Dr Timothy Bruning (Safeguarding Officer), Grimsby Minster

Mrs Sheila Sitatombe, Grimsby Minster

Mrs Julie Matthews, Grimsby Minster

Mrs Sue Mitchell, St Hugh's

Mrs Victoria Wilkins, St Hugh's

Miss Ros Hatton, Grimsby Minster

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....

C Daniel

Trustee

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Independent Examiner's Report to the trustees of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

I report to the trustees on my examination of the accounts of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of Grimsby, St Mary and St James and St Hugh's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Carrie Anne Jensen ACA
ICAEW

26 South St Mary's Gate
Grimsby
DN31 1LW

Date:.....

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	83,826	4,500	-	88,326
Other trading activities	3	97,988	-	-	97,988
Investment income	4	24,412	503	-	24,915
Other income	5	16	-	-	16
Total income		<u>206,242</u>	<u>5,003</u>	<u>-</u>	<u>211,245</u>
Expenditure on:					
Raising funds		(59,413)	(200)	-	(59,613)
Church activities	7	(188,575)	(2,108)	-	(190,683)
Governance costs		<u>(14,605)</u>	<u>-</u>	<u>-</u>	<u>(14,605)</u>
Total expenditure	6	(262,593)	(2,308)	-	(264,901)
Gains/losses on investment assets		<u>3,070</u>	<u>-</u>	<u>12,511</u>	<u>15,581</u>
Net (expenditure)/income		<u>(53,281)</u>	<u>2,695</u>	<u>12,511</u>	<u>(38,075)</u>
Net movement in funds		(53,281)	2,695	12,511	(38,075)
Reconciliation of funds					
Total funds brought forward		<u>272,800</u>	<u>12,963</u>	<u>547,013</u>	<u>832,776</u>
Total funds carried forward	19	<u>219,519</u>	<u>15,658</u>	<u>559,524</u>	<u>794,701</u>

The notes on pages 11 to 23 form an integral part of these financial statements.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	69,851	3,600	-	73,451
Other trading activities	3	77,069	-	-	77,069
Investment income	4	22,122	307	-	22,429
Other income	5	399	-	-	399
Total income		<u>169,441</u>	<u>3,907</u>	<u>-</u>	<u>173,348</u>
Expenditure on:					
Raising funds		(54,558)	(250)	-	(54,808)
Church activities		(160,158)	(3,251)	-	(163,409)
Governance costs		<u>(1,372)</u>	<u>-</u>	<u>-</u>	<u>(1,372)</u>
Total expenditure		(216,088)	(3,501)	-	(219,589)
Gains/losses on investment assets		<u>11,628</u>	<u>-</u>	<u>47,376</u>	<u>59,004</u>
Net (expenditure)/income		(35,019)	406	47,376	12,763
Gross transfers between funds		<u>132,039</u>	<u>(132,039)</u>	<u>-</u>	<u>-</u>
Net movement in funds		97,020	(131,633)	47,376	12,763
Reconciliation of funds					
Total funds brought forward		<u>175,780</u>	<u>144,596</u>	<u>499,637</u>	<u>820,013</u>
Total funds carried forward	19	<u>272,800</u>	<u>12,963</u>	<u>547,013</u>	<u>832,776</u>

The notes on pages 11 to 23 form an integral part of these financial statements.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

(Registration number: 1132580) Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	2,976	2,431
Investments	15	<u>696,730</u>	<u>681,149</u>
		<u>699,706</u>	<u>683,580</u>
Current assets			
Debtors	16	851	979
Cash at bank and in hand	17	<u>109,264</u>	<u>158,254</u>
		110,115	159,233
Creditors: Amounts falling due within one year	18	<u>(15,120)</u>	<u>(10,037)</u>
Net current assets		<u>94,995</u>	<u>149,196</u>
Net assets		<u>794,701</u>	<u>832,776</u>
Funds of the charity:			
Endowment funds		559,524	547,013
Restricted income funds			
Restricted funds	19	15,658	12,963
Unrestricted income funds			
Unrestricted funds		<u>219,519</u>	<u>272,800</u>
Total funds	19	<u>794,701</u>	<u>832,776</u>

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
M Bull
Trustee

.....
C Daniel
Trustee

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),

Basis of preparation

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated and beneficed property of any kind is excluded from the accounts by S.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, being available for inspection. For inalienable property acquired prior to January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

The PCC also owns land and buildings which has not been valued in these accounts. It is felt by the PCC that the cost of having these properties valued professionally would not be worthwhile in the context of these accounts. Improvements to buildings during the year have been capitalised at cost. These improvements will be depreciated after the work has been completed.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and office equipment	15% and 20% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Planned giving donations	35,442	-	35,442
Collections	30,814	-	30,814
Gift aid reclaimed	11,501	-	11,501
Grants, including capital grants;			
Grants from other charities	6,069	4,500	10,569
	<u>83,826</u>	<u>4,500</u>	<u>88,326</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Planned giving donations	42,856	-	42,856
Collections	17,427	-	17,427
Gift aid reclaimed	9,568	-	9,568
Grants, including capital grants;			
Grants from other charities	-	3,600	3,600
	<u>69,851</u>	<u>3,600</u>	<u>73,451</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Rents	30,978	30,978
Sales of goods and services	4,844	4,844
Events income;		
Cafe sales	61,936	61,936
Sponsorship income	230	230
	<u>97,988</u>	<u>97,988</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Rents	20,770	20,770
Sales of goods and services	5,215	5,215
Events income;		
Cafe sales	51,084	51,084
	<u>77,069</u>	<u>77,069</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	24,412	503	24,915
	<u>24,412</u>	<u>503</u>	<u>24,915</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	22,122	307	22,429
	<u>22,122</u>	<u>307</u>	<u>22,429</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Other income

	Unrestricted funds General £	Total 2024 £
Sundry income	16	16
	Unrestricted funds General £	Total 2023 £
Sundry income	399	399

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2024 £
Cafe purchases		17,193	17,193
Staff Costs		42,001	42,001
		59,194	59,194
	Note	Unrestricted funds General £	Total 2023 £
Cafe purchases		17,116	17,116
Staff Costs		38,742	38,742
		55,858	55,858

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

b) Investment management costs

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs		219	200	419
Total for 2024		<u>219</u>	<u>200</u>	<u>419</u>
Total for 2023		<u>-</u>	<u>250</u>	<u>250</u>

c) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Total for 2023		<u>(1,300)</u>	<u>(1,300)</u>

7 Expenditure on church activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff costs		52,721	1,508	54,229
Diocesan quota		25,000	-	25,000
Clergy expenses		830	-	830
Light, heat and water		22,809	-	22,809
General repairs		42,745	600	43,345
Verger & cleaning		2,038	-	2,038
Insurance		16,700	-	16,700
Altar requisites		990	-	990
Music		3,004	-	3,004
Depreciation		2,175	-	2,175
Postage, telephone, printing, stationery and advertising		8,015	-	8,015
Professional fees		4,887	-	4,887
Miscellaneous expenses		6,661	-	6,661
		<u>188,575</u>	<u>2,108</u>	<u>190,683</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Staff costs		44,930	-	44,930
Diocesan quota		21,000	-	21,000
Clergy expenses		1,713	-	1,713
Light, heat and water		24,927	-	24,927
General repairs		4,358	3,251	7,609
Verger & cleaning		1,650	-	1,650
Insurance		17,075	-	17,075
Altar requisites		1,457	-	1,457
Music		3,251	-	3,251
Church and organ repairs		306	-	306
Depreciation		4,013	-	4,013
Postage, telephone, printing, stationery and advertising		8,362	-	8,362
Professional fees		18,714	-	18,714
Miscellaneous expenses		8,402	-	8,402
		<u>160,158</u>	<u>3,251</u>	<u>163,409</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	14,605	14,605
	<u>14,605</u>	<u>14,605</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,372	1,372
	<u>1,372</u>	<u>1,372</u>

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>2,175</u>	<u>4,013</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	94,133	80,148
Social security costs	2,097	2,629
Pension costs	-	895
	<u>96,230</u>	<u>83,672</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Administrative staff	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>14,605</u>	<u>1,372</u>

13 Taxation

The charity is a registered charity and its activities are exempt from taxation.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	289,690	52,530	342,220
Additions	-	2,720	2,720
At 31 December 2024	289,690	55,250	344,940
Depreciation			
At 1 January 2024	289,690	50,099	339,789
Charge for the year	-	2,175	2,175
At 31 December 2024	289,690	52,274	341,964
Net book value			
At 31 December 2024	-	2,976	2,976
At 31 December 2023	-	2,431	2,431

15 Fixed asset investments

	2024 £	2023 £
Other investments	696,730	681,149

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2024	696,730	696,730
At 31 December 2024	696,730	696,730
Net book value		
At 31 December 2024	696,730	696,730
At 31 December 2023	696,730	696,730

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

16 Debtors

	2024 £	2023 £
Trade debtors	<u>851</u>	<u>979</u>

17 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	35	528
Cash at bank	35,093	35,939
Short-term deposits	<u>74,136</u>	<u>121,787</u>
	<u>109,264</u>	<u>158,254</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,045	3,279
Other taxation and social security	2,451	145
Other creditors	1,124	2,412
Accruals	<u>4,500</u>	<u>4,201</u>
	<u>15,120</u>	<u>10,037</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General Fund	112,801	172,063	(220,251)	-	64,613
<i>Designated</i>					
St Hugh General Fund	25,864	34,179	(42,342)	-	17,701
St James House Sale	134,135	-	-	3,070	137,205
	<u>159,999</u>	<u>34,179</u>	<u>(42,342)</u>	<u>3,070</u>	<u>154,906</u>
Total unrestricted funds	<u>272,800</u>	<u>206,242</u>	<u>(262,593)</u>	<u>3,070</u>	<u>219,519</u>
Restricted funds					
St Hugh Ena Berry Bequest	9,613	503	-	-	10,116
Volunteer Manager	-	3,000	(300)	-	2,700
NELC Grants	600	1,500	(1,808)	-	292
Choir Bursary	<u>2,750</u>	<u>-</u>	<u>(200)</u>	<u>-</u>	<u>2,550</u>
Total restricted funds	<u>12,963</u>	<u>5,003</u>	<u>(2,308)</u>	<u>-</u>	<u>15,658</u>
Endowment funds					
<i>Permanent</i>					
St James' Choral Foundation	137,860	-	-	3,154	141,014
St James' Curacy Fund	61,225	-	-	1,402	62,627
St James' Fabric Fund	286,945	-	-	6,559	293,504
St James' Endowment Fund	<u>60,983</u>	<u>-</u>	<u>-</u>	<u>1,396</u>	<u>62,379</u>
	<u>547,013</u>	<u>-</u>	<u>-</u>	<u>12,511</u>	<u>559,524</u>
Total funds	<u>832,776</u>	<u>211,245</u>	<u>(264,901)</u>	<u>15,581</u>	<u>794,701</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General						
General Fund	27,524	152,224	(199,633)	132,686	-	112,801
Designated						
St James Operational Fund	5,167	-	-	(5,167)	-	-
St Hugh Misc. Bequests Fund	2,090	-	-	(2,090)	-	-
St Hugh Church Building Fund	15,431	-	-	(15,431)	-	-
St Hugh Organ Fund	2,720	-	-	(2,720)	-	-
St Hugh General Fund	3,535	17,217	(16,455)	21,567	-	25,864
St Hughs Community Centre	(3,194)	-	-	3,194	-	-
St James House Sale	122,507	-	-	-	11,628	134,135
	<u>148,256</u>	<u>17,217</u>	<u>(16,455)</u>	<u>(647)</u>	<u>11,628</u>	<u>159,999</u>
Total unrestricted funds	<u>175,780</u>	<u>169,441</u>	<u>(216,088)</u>	<u>132,039</u>	<u>11,628</u>	<u>272,800</u>
Restricted						
St James General Legacies	11,606	-	-	(11,606)	-	-
St Hugh's Meals Service	(17,267)	-	-	17,267	-	-
St James Choral	2,886	-	-	(2,886)	-	-
St James Fabric	201	-	-	(201)	-	-
St Hugh Canon Ruddy Bequest	2,551	-	-	(2,551)	-	-
St Hugh Ena Berry Bequest	9,306	307	-	-	-	9,613
St Hugh Community Centre	1,520	-	-	(1,520)	-	-
Heritage Fund	91,998	-	-	(91,998)	-	-
Grimsby Minster	(20,292)	-	-	20,292	-	-
St Hugh Church	3,250	-	-	(3,250)	-	-
National Lottery Fund	13,150	-	-	(13,150)	-	-
National Heritage Fund	39,200	-	-	(39,200)	-	-
Volunteer Manager	2,500	-	-	(2,500)	-	-
NELC Grants	3,487	600	(3,251)	(236)	-	600
LDTBF Transformation Fund	500	-	-	(500)	-	-
Choir Bursary	-	3,000	(250)	-	-	2,750
Total restricted funds	<u>144,596</u>	<u>3,907</u>	<u>(3,501)</u>	<u>(132,039)</u>	<u>-</u>	<u>12,963</u>
Endowment funds						

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Permanent						
St James' Choral Foundation	125,911	-	-	-	11,949	137,860
St James' Curacy Fund	55,918	-	-	-	5,307	61,225
St James' Fabric Fund	262,112	-	-	-	24,833	286,945
St James' Endowment Fund	55,696	-	-	-	5,287	60,983
	<u>499,637</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,376</u>	<u>547,013</u>
Total funds	<u>820,013</u>	<u>173,348</u>	<u>(219,589)</u>	<u>-</u>	<u>59,004</u>	<u>832,776</u>

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 December 2024 £
	General £	Designated £	£	£	£
Tangible fixed assets	-	-	2,976	-	2,976
Fixed asset investments	-	137,206	-	559,524	696,730
Current assets	79,733	17,700	12,682	-	110,115
Current liabilities	(15,120)	-	-	-	(15,120)
Total net assets	<u>64,613</u>	<u>154,906</u>	<u>15,658</u>	<u>559,524</u>	<u>794,701</u>

	Unrestricted funds		Restricted funds	Endowment funds Permanent	Total funds at 31 December 2023 £
	General £	Designated £	£	£	£
Tangible fixed assets	-	-	2,431	-	2,431
Fixed asset investments	-	134,136	-	547,013	681,149
Current assets	122,837	25,864	10,532	-	159,233
Current liabilities	(10,037)	-	-	-	(10,037)
Total net assets	<u>112,800</u>	<u>160,000</u>	<u>12,963</u>	<u>547,013</u>	<u>832,776</u>

21 Related party transactions

There were no related party transactions in the year.

Accounts

Charity registration number: 1132580

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Annual Report and Financial Statements

for the Year Ended 31 December 2023

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

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The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Reference and Administrative Details

Chairman	Fr Christopher William Hewitt, SCP, (sick leave from October until 31 December 2023)
Trustees	B Lockwood M Bull K Bruning M Topliss J Foulds T Bruning C Daniel C Plant MBE L Maudson B Carter J Matthews S Mitchell Mrs S Sitatombe
Charity Registration Number	1132580
Principal Office	St Hugh's Community Centre Haycroft Street Grimsby DN31 2EA
Independent Examiner	Forrester Boyd 26 South St Mary's Gate Grimsby DN31 1LW

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023. The members of the Parochial Church Council (the trustees) confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in set out in the Statement of Responsibilities below and comply with the Charities Act 2011, the requirements of the charity's governing body and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial reporting Standard 102.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of the parish of Grimsby, St Mary and St James and St Hugh, has the responsibility of co-operating with the incumbent, the Revd Christopher Hewitt SCP, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC has maintenance responsibilities for the churches of Grimsby Minster, St Hugh, St Hugh's Community Centre and the MAAG Hall.

Diocesan Vision

The PCC supports the Diocese of Lincoln's vision 'to be a healthy, vibrant and sustainable church transforming lives in greater Lincolnshire'. To achieve this vision, the diocese is focused on the priorities of Faithful Worship, Confident Discipleship, Joyful Service. These are the basis for change and growth in our churches and communities. In addition, the diocesan has discerned three enabling priorities to support its vision: Ministry, Resources and Partnerships.

PCC Vision

The PCC's principal charitable activities are 'We try to enable ordinary people to live out their faith as part of our parish community through: worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus; provision of pastoral care for people living in the parish and missionary and outreach work'

The PCC continues to focus its activity in reference to the core Christian values of 'Thankfulness', 'Peace', 'Hope', and 'Service'. These are reflected in our Parish Mission Statement:

We are here to offer THANKS to God; to receive PEACE and share HOPE; to encourage each other to know God's purpose for our lives and to equip us for God's SERVICE in the world.

Our Mission Statement is articulated through our vision for our parish

As one parish we are committed to growing our church in numbers, providing quality pastoral care, and responding to people in need through effective social action. We will excel in training for ministry, both lay & ordained. We will build a reputation for being good neighbours in our town and borough. We offer hospitality to friends and strangers.

We are known for engaged preaching, teaching and worship.'

Public benefit

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We thank all volunteers who support our parish and church community projects. These include: all members and officers of the PCC and DCCs, bell ringers, flower arrangers, sacristans, acolytes, coffee shop and bar staff, visitor guides and stewards and side-persons, choristers and ladies and gentlemen of the choir.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Developments in 2023

We welcomed a new Assistant Curate in July 2023. Church attendance has continued to recover following COVID. In addition to worship, the church is very busy day and night hosting community groups, art exhibitions, musical concerts, school visits. The church café is very popular and breaks even financially, and this allows the church to be open 6 days per week. In 2022, St James House was sold for £300,000 which not only improved our capital reserves but also enabled savings to be made on fixed insurance and utility costs. We have improved our website and social media presence to encourage church use.

In October 2023, our Vicar, Fr Chris Hewitt went on long term sick leave. He subsequently retired in March 2024 which placed the parish in vacancy.

Financial review

Policy on reserves

Each DCC is charged with retaining sufficient general funds to enable them to continue their activities. It is our policy to invest our fund balances with the CBF Church of England Deposit Fund. A review of governance and financial management of the parish is needed. This will include developing a reserves policy in order that the PCC can manage risk better.

Total funds held are £832,776 of which £272,800 are unrestricted for general use.

Structure, governance and management

Nature of governing document

The Parochial Church Council of the Parish of Grimsby St Mary and St James and St Hugh is registered with the Charity Commission as Charity Number 1132580. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Recruitment and appointment of trustees

The method of the appointment of PCC members is set out in the Church Representation Rules. All who attend Church are encouraged to register on the Electoral Roll and stand for election to the Parochial Church Council (PCC).

Arrangements for setting key management personnel remuneration

There is no remuneration paid to key management personnel.

Organisational structure

The PCC is the legal body of the Parish and holds a sufficient number of meetings during the year to enable the efficient transaction of its business. Between meetings a standing committee transacts the PCC's business.

Employed Staff:

Ms Michelle Beardsley - Parish Administrator until May 2023

Mrs Sarah Cutts - Finance Officer from June 2023.

Mr Mark Wilde - Director of Music

Mr Martyn Plumtree – Caretaker

Mr Matthew Dalby – Assistant Caretaker

Mrs Sharon Ferrand – Café Manager

Risk Management

The PCC and each DCC regularly consider and monitor the risks to which they are exposed. With the assistance of their advisors, they ensure any considered risks are mitigated as far as possible. Risks are reviewed throughout the year through considered by the PCC. These risks include Repair and maintenance of building, fabric and contents, congregation numbers, safeguarding of children and vulnerable adults, and health and safety.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Trustees' Report (continued)

Reference and Administrative Details

The following PCC members were in post at the year end date:

Vicar:

Father Christopher Hewitt, SCP

Clergy:

Reverend Susanna Rosemeyer, from July 2023

Churchwardens:

Mr Robert Lockwood, Grimsby Minster;

Mrs Mary Topliss, Grimsby Minster

Ms Christine Plant MBE, St Hugh;

Representatives to Deanery Synod:

Mr Christopher Daniel;

Ms Christine Plant MBE

Elected Lay Members:

Mrs Lois Maudson, St Hugh;

Mrs Julia Foulds (Secretary), St Hugh;

Mr Michael Bull (Treasurer), Grimsby Minster

Mrs Katherine Bruning, Grimsby Minster

Dr Timothy Bruning, Grimsby Minster

Mrs Sheila Sitatombe, Grimsby Minster

Mrs Julie Matthews, Grimsby Minster

Mr Ben Carter, Grimsby Minster

Mrs Sue Mitchell, St Hugh's

Mr Jamie Smith

The annual report was approved by the trustees of the charity on 23/10/24 and signed on its behalf by:


C Daniel
Trustee

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Independent Examiner's Report to the trustees of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

I report to the trustees on my examination of the accounts of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of The Parochial Church Council of Grimsby, St Mary and St James and St Hugh you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of Grimsby, St Mary and St James and St Hugh's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carrie Anne Jensen ACA
ICAEW

26 South St Mary's Gate
Grimsby
DN31 1LW

Date: 23/09/24

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	69,851	3,600	-	73,451
Other trading activities	3	77,069	-	-	77,069
Investment income	4	22,122	307	-	22,429
Other income	5	399	-	-	399
Total income		<u>169,441</u>	<u>3,907</u>	<u>-</u>	<u>173,348</u>
Expenditure on:					
Raising funds		(54,558)	(250)	-	(54,808)
Church activities	7	(160,158)	(3,251)	-	(163,409)
Governance costs		<u>(1,372)</u>	<u>-</u>	<u>-</u>	<u>(1,372)</u>
Total expenditure	6	(216,088)	(3,501)	-	(219,589)
Gains/losses on investment assets		<u>11,628</u>	<u>-</u>	<u>47,376</u>	<u>59,004</u>
Net (expenditure)/income		(35,019)	406	47,376	12,763
Gross transfers between funds		<u>132,039</u>	<u>(132,039)</u>	<u>-</u>	<u>-</u>
Net movement in funds		97,020	(131,633)	47,376	12,763
Reconciliation of funds					
Total funds brought forward		<u>175,780</u>	<u>144,596</u>	<u>499,637</u>	<u>820,013</u>
Total funds carried forward	20	<u><u>272,800</u></u>	<u><u>12,963</u></u>	<u><u>547,013</u></u>	<u><u>832,776</u></u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	77,807	72,760	-	150,567
Other trading activities	3	95,822	-	-	95,822
Investment income	4	15,776	126	-	15,902
Other income	5	22,044	-	-	22,044
Total income		<u>211,449</u>	<u>72,886</u>	<u>-</u>	<u>284,335</u>
Expenditure on:					
Raising funds		(105,728)	-	-	(105,728)
Church activities		(213,215)	(34,215)	-	(247,430)
Other expenditure	8	(41,486)	(12,778)	(33,009)	(87,273)
Governance costs		<u>(18,098)</u>	<u>-</u>	<u>-</u>	<u>(18,098)</u>
Total expenditure		<u>(378,527)</u>	<u>(46,993)</u>	<u>(33,009)</u>	<u>(458,529)</u>
Gains/losses on investment assets		<u>(2,493)</u>	<u>-</u>	<u>(70,142)</u>	<u>(72,635)</u>
Net (expenditure)/income		(169,571)	25,893	(103,151)	(246,829)
Gross transfers between funds		<u>233,298</u>	<u>(233,298)</u>	<u>-</u>	<u>-</u>
Net movement in funds		63,727	(207,405)	(103,151)	(246,829)
Reconciliation of funds					
Total funds brought forward		<u>112,053</u>	<u>352,001</u>	<u>602,788</u>	<u>1,066,842</u>
Total funds carried forward	20	<u><u>175,780</u></u>	<u><u>144,596</u></u>	<u><u>499,637</u></u>	<u><u>820,013</u></u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

(Registration number: 1132580)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	2,431	6,444
Investments	16	<u>681,149</u>	<u>622,144</u>
		<u>683,580</u>	<u>628,588</u>
Current assets			
Debtors	17	979	6,754
Cash at bank and in hand	18	<u>158,254</u>	<u>199,803</u>
		159,233	206,557
Creditors: Amounts falling due within one year	19	<u>(10,037)</u>	<u>(15,132)</u>
Net current assets		<u>149,196</u>	<u>191,425</u>
Net assets		<u>832,776</u>	<u>820,013</u>
Funds of the charity:			
Endowment funds		547,013	499,637
Restricted income funds			
Restricted funds	20	12,963	144,596
Unrestricted income funds			
Unrestricted funds		<u>272,800</u>	<u>175,780</u>
Total funds	20	<u>832,776</u>	<u>820,013</u>

The financial statements on pages 6 to 23 were approved by the trustees, and authorised for issue on 23/10/24 and signed on their behalf by:



M Bull
Trustee



C Daniel
Trustee

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),

Basis of preparation

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated and beneficed property of any kind is excluded from the accounts by S.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, being available for inspection. For inalienable property acquired prior to January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

The PCC also owns land and buildings which has not been valued in these accounts. It is felt by the PCC that the cost of having these properties valued professionally would not be worthwhile in the context of these accounts. Improvements to buildings during the year have been capitalised at cost. These improvements will be depreciated after the work has been completed.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures, fittings and office equipment

Depreciation method and rate

15% and 20% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Planned giving donations	42,856	-	42,856
Collections	17,427	-	17,427
Gift aid reclaimed	9,568	-	9,568
Grants, including capital grants;			
Grants from other charities	-	3,600	3,600
	<u>69,851</u>	<u>3,600</u>	<u>73,451</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Planned giving donations	45,785	-	45,785
Collections	24,816	-	24,816
Gift aid reclaimed	7,206	-	7,206
Grants, including capital grants;			
Grants from other charities	-	72,760	72,760
	<u>77,807</u>	<u>72,760</u>	<u>150,567</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh
Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Rents	20,770	20,770
Sales of goods and services	5,215	5,215
Events income;		
Cafe sales	51,084	51,084
	<u>77,069</u>	<u>77,069</u>
	Unrestricted funds General £	Total 2022 £
Trading income;		
Rents	27,196	27,196
Sales of goods and services	3,739	3,739
Events income;		
Cafe sales	64,887	64,887
	<u>95,822</u>	<u>95,822</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh
Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	22,122	307	22,429
	<u>22,122</u>	<u>307</u>	<u>22,429</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	15,776	126	15,902
	<u>15,776</u>	<u>126</u>	<u>15,902</u>

5 Other income

	Unrestricted funds General £	Total 2023 £
Sundry income	399	399
	Unrestricted funds General £	Total 2022 £
Sundry income	22,044	22,044

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £
Note		
Cafe purchases	17,116	17,116
Staff Costs	38,742	38,742
	<u>55,858</u>	<u>55,858</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted funds General £	Total 2022 £
Cafe purchases		20,270	20,270
Staff Costs		62,045	62,045
		<u>82,315</u>	<u>82,315</u>

b) Investment management costs

	Note	Restricted funds £	Total funds £
Allocated support costs		250	250
Total for 2023		<u>250</u>	<u>250</u>

c) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		(1,300)	(1,300)
Total for 2023		<u>(1,300)</u>	<u>(1,300)</u>
Total for 2022		<u>23,413</u>	<u>23,413</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Expenditure on church activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Staff costs		44,930	-	44,930
Diocesan quota		21,000	-	21,000
Clergy expenses		1,713	-	1,713
Light, heat and water		24,927	-	24,927
General repairs		4,358	3,251	7,609
Verger & cleaning		1,650	-	1,650
Insurance		17,075	-	17,075
Altar requisites		1,457	-	1,457
Music		3,251	-	3,251
Church and organ repairs		306	-	306
Depreciation		4,013	-	4,013
Postage, telephone, printing, stationery and advertising		8,362	-	8,362
Professional fees		18,714	-	18,714
Miscellaneous expenses		8,402	-	8,402
		<u>160,158</u>	<u>3,251</u>	<u>163,409</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Staff costs		70,469	-	70,469
Diocesan quota		16,000	-	16,000
Clergy expenses		1,298	-	1,298
Light, heat and water		25,700	-	25,700
General repairs		20,044	34,215	54,259
Verger & cleaning		1,766	-	1,766
Insurance		19,010	-	19,010
Altar requisites		1,252	-	1,252
Music		1,948	-	1,948
Church and organ repairs		730	-	730
Depreciation		5,665	-	5,665
Postage, telephone, printing, stationery and advertising		7,501	-	7,501
Professional fees		473	-	473
Miscellaneous expenses		41,359	-	41,359
		<u>213,215</u>	<u>34,215</u>	<u>247,430</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh
Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Other expenditure

Note	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds £
Total for 2023	-	-	-	-
Total for 2022	41,486	12,778	33,009	87,273

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,372	1,372
	1,372	1,372
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	7,521	7,521
Legal fees	10,577	10,577
	18,098	18,098

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	4,013	5,665

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh
Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	80,148	126,110
Social security costs	2,629	5,110
Pension costs	895	1,294
	<u>83,672</u>	<u>132,514</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2023 No	2022 No
Administrative staff	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

13 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,372</u>	<u>7,521</u>

14 Taxation

The charity is a registered charity and its activities are exempt from taxation.

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	289,690	58,177	347,867
Disposals	<u>-</u>	<u>(5,647)</u>	<u>(5,647)</u>
At 31 December 2023	<u>289,690</u>	<u>52,530</u>	<u>342,220</u>
Depreciation			
At 1 January 2023	289,690	51,733	341,423
Charge for the year	-	4,013	4,013
Eliminated on disposals	<u>-</u>	<u>(5,647)</u>	<u>(5,647)</u>
At 31 December 2023	<u>289,690</u>	<u>50,099</u>	<u>339,789</u>
Net book value			
At 31 December 2023	<u>-</u>	<u>2,431</u>	<u>2,431</u>
At 31 December 2022	<u>-</u>	<u>6,444</u>	<u>6,444</u>

16 Fixed asset investments

	2023 £	2022 £
Other investments	<u>681,149</u>	<u>622,144</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2023	622,147	622,147
Revaluation	59,002	59,002
At 31 December 2023	681,149	681,149
Net book value		
At 31 December 2023	681,149	681,149
At 31 December 2022	622,147	622,147

17 Debtors

	2023 £	2022 £
Trade debtors	979	4,292
Income tax recoverable	-	2,462
	979	6,754

18 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	528	528
Cash at bank	35,939	49,070
Short-term deposits	121,787	150,205
	158,254	199,803

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,279	8,249
Other taxation and social security	145	766
Other creditors	2,412	2,305
Accruals	4,201	3,812
	10,037	15,132

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

20 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
General Fund	27,524	152,224	(199,633)	132,686	-	112,801
<i>Designated</i>						
St James Operational Fund	5,167	-	-	(5,167)	-	-
St Hugh Misc. Bequests Fund	2,090	-	-	(2,090)	-	-
St Hugh Church Building Fund	15,431	-	-	(15,431)	-	-
St Hugh Organ Fund	2,720	-	-	(2,720)	-	-
St Hugh General Fund	3,535	17,217	(16,455)	21,567	-	25,864
St Hughs Community Centre	(3,194)	-	-	3,194	-	-
St James House Sale	122,507	-	-	-	11,628	134,135
	<u>148,256</u>	<u>17,217</u>	<u>(16,455)</u>	<u>(647)</u>	<u>11,628</u>	<u>159,999</u>
Total unrestricted funds	<u>175,780</u>	<u>169,441</u>	<u>(216,088)</u>	<u>132,039</u>	<u>11,628</u>	<u>272,800</u>
Restricted funds						
St James General Legacies	11,606	-	-	(11,606)	-	-
St Hugh's Meals Service	(17,267)	-	-	17,267	-	-
St James Choral	2,886	-	-	(2,886)	-	-
St James Fabric	201	-	-	(201)	-	-
St Hugh Canon Ruddy Bequest	2,551	-	-	(2,551)	-	-
St Hugh Ena Berry Bequest	9,306	307	-	-	-	9,613
St Hugh Community Centre	1,520	-	-	(1,520)	-	-
Heritage Fund	91,998	-	-	(91,998)	-	-
Grimsby Minster	(20,292)	-	-	20,292	-	-
St Hugh Church	3,250	-	-	(3,250)	-	-
National Lottery Fund	13,150	-	-	(13,150)	-	-
National Heritage Fund	39,200	-	-	(39,200)	-	-
Education Skill	2,500	-	-	(2,500)	-	-
NELC Grants	3,487	600	(3,251)	(236)	-	600
LDTBF Transformation Fund	500	-	-	(500)	-	-
Choir Bursary	-	3,000	(250)	-	-	2,750
Total restricted funds	<u>144,596</u>	<u>3,907</u>	<u>(3,501)</u>	<u>(132,039)</u>	<u>-</u>	<u>12,963</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Endowment funds						
<i>Permanent</i>						
St James' Choral Foundation	125,911	-	-	-	11,949	137,860
St James' Curacy Fund	55,918	-	-	-	5,307	61,225
St James' Fabric Fund	262,112	-	-	-	24,833	286,945
St James' Endowment Fund	55,696	-	-	-	5,287	60,983
	<u>499,637</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,376</u>	<u>547,013</u>
Total funds	<u>820,013</u>	<u>173,348</u>	<u>(219,589)</u>	<u>-</u>	<u>59,004</u>	<u>832,776</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
General Fund	31,962	-	-	(4,438)	-	27,524
<i>Designated</i>						
St James Operational Fund	13,357	184,130	(300,618)	108,298	-	5,167
St Hugh Misc. Bequests Fund	2,090	-	-	-	-	2,090
St Hugh Church Building Fund	10,784	208	-	4,438	-	15,430
St Hugh Organ Fund	2,720	-	-	-	-	2,720
St Hugh General Fund	-	8,978	(5,442)	-	-	3,536
St Martin Church Hall Fund	34,206	-	(34,206)	-	-	-
St Martin General Fund	16,231	5,736	(21,967)	-	-	-
St Mark General Fund	703	2,794	(3,497)	-	-	-
St Hughs Community Centre	-	9,603	(12,797)	-	-	(3,194)
St James House Sale	-	-	-	125,000	(2,493)	122,507
	<u>80,091</u>	<u>211,449</u>	<u>(378,527)</u>	<u>237,736</u>	<u>(2,493)</u>	<u>148,256</u>
Total unrestricted funds	<u>112,053</u>	<u>211,449</u>	<u>(378,527)</u>	<u>233,298</u>	<u>(2,493)</u>	<u>175,780</u>
<i>Restricted</i>						
St James General Legacies	11,606	-	-	-	-	11,606
St James House	280,000	-	-	(280,000)	-	-
St Hugh's Meals Service	(17,267)	-	-	-	-	(17,267)
St James Choral	2,886	-	-	-	-	2,886

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
St James Fabric	201	-	-	-	-	201
St Hugh Canon Ruddy Bequest	2,551	-	-	-	-	2,551
St Hugh Ena Berry Bequest	9,180	126	-	-	-	9,306
St Hugh Community Centre	1,520	-	-	-	-	1,520
St Martin General Legacies	4,791	-	(4,791)	-	-	-
St Mark Centre Fund	7,987	-	(7,987)	-	-	-
Heritage Fund	91,998	-	-	-	-	91,998
Grimsby Minster	(46,702)	-	(20,292)	46,702	-	(20,292)
St Hugh Church	3,250	-	-	-	-	3,250
National Lottery Fund	-	20,000	(6,850)	-	-	13,150
National Heritage Fund	-	39,200	-	-	-	39,200
Education Skill	-	2,500	-	-	-	2,500
NELC Grants	-	10,560	(7,073)	-	-	3,487
LDTBF Transformation Fund	-	500	-	-	-	500
Total restricted funds	352,001	72,886	(46,993)	(233,298)	-	144,596
Endowment funds						
<i>Permanent</i>						
St James' Choral Foundation	147,840	-	(5,000)	-	(16,929)	125,911
St James' Curacy Fund	63,341	-	-	-	(7,423)	55,918
St James' Fabric Fund	296,874	-	-	-	(34,762)	262,112
St James' Endowment Fund	63,090	-	-	-	(7,394)	55,696
St Mark's Fowler Bequest	31,643	-	(28,009)	-	(3,634)	-
	<u>602,788</u>	<u>-</u>	<u>(33,009)</u>	<u>-</u>	<u>(70,142)</u>	<u>499,637</u>
Total funds	<u>1,066,842</u>	<u>284,335</u>	<u>(458,529)</u>	<u>-</u>	<u>(72,635)</u>	<u>820,013</u>

The Parochial Church Council of Grimsby, St Mary and St James and St Hugh

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Designated		Permanent	at 31
	£	£	£	£	December
					2023
					£
Tangible fixed assets	-	-	2,431	-	2,431
Fixed asset investments	-	134,136	-	547,013	681,149
Current assets	122,837	25,864	10,532	-	159,233
Current liabilities	(10,037)	-	-	-	(10,037)
Total net assets	<u>112,800</u>	<u>160,000</u>	<u>12,963</u>	<u>547,013</u>	<u>832,776</u>

	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Designated		Permanent	at 31
	£	£	£	£	December
					2022
					£
Tangible fixed assets	-	-	6,444	-	6,444
Fixed asset investments	-	122,507	-	499,637	622,144
Current assets	68,405	-	138,152	-	206,557
Current liabilities	(15,132)	-	-	-	(15,132)
Total net assets	<u>53,273</u>	<u>122,507</u>	<u>144,596</u>	<u>499,637</u>	<u>820,013</u>

22 Related party transactions

There were no related party transactions in the year.

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Annual Report and Financial Statements

for the Year Ended 31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

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The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Reference and Administrative Details

Chairman	C Daniel
Trustees	B Lockwood P Barlow M Bull K Bruning Z Hyams M Topliss J Foulds L Sharp J Vasey T Bruning C Daniel C Plant K Richardson K Farrell P Woolliss I. Maudson
Principal Office	Parish Office c/o St mark's Church Laceby Road Grimsby DN34 5LP
Charity Registration Number	1132580
Independent Examiner	Forrester Boyd 26 South St Mary's Gate Grimsby DN31 1LW

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021. The members of the Parochial Church Council (the trustees) confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in set out in the Statement of Responsibilities below and comply with the Charities Act 2011, the requirements of the charity's governing body and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial reporting Standard 102.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of United Parish of St Mary & St James, Great Grimsby has the responsibility of co-operating with the incumbent, the Revd Canon Andrew Dodd, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC has maintenance responsibilities for the churches of Grimsby Minster, St Hugh, St Mark, and St Martin and St James' House.

Diocesan Vision

The PCC supports the Diocese of Lincoln's vision 'to be a healthy, vibrant and sustainable church transforming lives in greater Lincolnshire'. To achieve this vision, the diocese is focused on the priorities of Faithful Worship, Confident Discipleship, Joyful Service. These are the basis for change and growth in our churches and communities. In addition, the diocesan has discerned three enabling priorities to support its vision: Ministry, Resources and Partnerships.

PCC Vision

The PCC's principal charitable activities are 'We try to enable ordinary people to live out their faith as part of our parish community through: worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus; provision of pastoral care for people living in the parish and missionary and outreach work'

The PCC continues to focus its activity in reference to the core Christian values of 'Thankfulness', 'Peace', 'Hope', and 'Service'. These are reflected in our Parish Mission Statement:

We are here to offer THANKS to God; to receive PEACE and share HOPE; to encourage each other to know God's purpose for our lives and to equip us for God's SERVICE in the world.

Our Mission Statement is articulated through our vision for our parish

'As one parish we are committed to growing our church in numbers, providing quality pastoral care, and responding to people in need through effective social action.
We will excel in training for ministry, both lay & ordained.
We will build a reputation for being good neighbours in our town and borough.
We offer hospitality to friends and strangers.
We are known for engaged preaching, teaching and worship.'

Public benefit

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We thank all volunteers who support our parish and church community projects. These include: all members and officers of the PCC and DCCs, bell ringers, flower arrangers, sacristans, acolytes, coffee shop and bar staff, visitor guides and stewards and side-persons, choristers and ladies and gentlemen of the choir.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Developments in 2021

Any grants received were installments from grant funding awarded in 2020. There was no new grant funding in 2021

The previous annual report recorded the review undertaken by Bishop Nigel Peyton into the operation of the Great Grimsby Team Ministry (legal title: Ecclesiastical Parish of St Mary and St James, Great Grimsby). Twenty recommendations were made:

- 1 Replace Team Pastoral Reorganisation
- 2 Charity Trustee Training for PCC
- 3 Move Parish Office to Minster campus
- 4 Financial Plan for 2021/2
- 5 Procure new accountancy firm
- 6 New accountants review 2020 accounts
- 7 Check Audit or Independent Examiner Report
- 8 St James House future
- 9 Parish Share a priority 2021 in full
- 10 More use of Parish Giving Scheme
- 11 Safeguarding Audit
 - Contracts of Employment
 - Health & Safety; Food & Hygiene
 - General Data Protection Regulations
- 12 Discipleship Growth
- 13 Patterns of worship at Minster post-Covid and on-line
- 14 Explore Choir Church
- 15 Reflect on previous sustainable Minster options reports
- 16 Minster Strategic Development Group
- 17 Strategic functions: Christian Mission / Operations / Programme
- 18 Minster image, welcome and on-line presence
- 19 Mission Statements for all four churches
- 20 Next Rector profile

Significant progress has been made in all areas, and we are confident that any outstanding issues will be resolved by September 2022.

Financial review

Policy on reserves

Each DCC is charged with retaining sufficient general funds to enable them to continue their activities. It is our policy to invest our fund balances with the CBF Church of England Deposit Fund. A review of governance and financial management of the parish is needed. This will include developing a reserves policy in order that the PCC can manage risk better.

Total funds held are £1,066,843 of which £112,053 are unrestricted for general use.

Structure, governance and management

Nature of governing document

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby is registered with the Charity Commission as Charity Number 1132580. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Under a Pastoral Scheme enacted by the Church Commissioners dated 12th September 1972 in pursuance of the Pastoral Measure 1968, a Team Ministry was established for the area of the Benefice of Saint Mary and Saint James, Great Grimsby.

Recruitment and appointment of trustees

The method of the appointment of PCC members is set out in the Church Representation Rules. All who attend Church are encouraged to register on the Electoral Roll and stand for election to the Parochial Church Council (PCC).

Arrangements for setting key management personnel remuneration

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

There is no remuneration paid to key management personnel.

Organisational structure

Provision was made for election by the Annual Parochial Church Meeting of the Parish of a District Council for any District in the Parish in which a Church is situated and to which certain functions of the PCC may be assigned. There are currently four operational District Church Councils (DCCs) which hold meetings throughout the year: Grimsby Minster, St Mark's, St Hugh's and St Martin's. A report from each DCC is made at meetings of the Parochial Church Council.

In 2019 the Staff the PCC are responsible for includes:

Ms Michelle Beardsley - Parish Administrator
Ms Vicki Kemp - Assistant Parish Administrator
Mr Steven Maxson - Organist and Director of Music
Mr Martyn Pluntree - Caretaker
Ms Angela Coddington - Housekeeper

Risk Management

The PCC and each DCC regularly consider and monitor the risks to which they are exposed. With the assistance of their advisors, they ensure any considered risks are mitigated as far as possible. Risks are reviewed throughout the year through considered by the PCC. These risks include Repair and maintenance of building, fabric and contents, congregation numbers, safeguarding of children and vulnerable adults, and health and safety.

Reference and Administrative Details

The following PCC members were in post at the date of this report:

Team Rector:

Vacant

Clergy:

The Revd Katherine Farrell (Team Vicar);
The Revd Jan Vasey (Parish Deacon);
The Revd Patricia Barlow (Assistant Curate);
The Revd Matt Rodgers (Assistant Curate) (from September 2021)

Readers:

Mrs Pat Woolliss;
Mr Ken Richardson

Churchwardens:

Ms Lorna Sharp;
Mrs Mary Topliss

Deputy Churchwardens:

Mr Christopher Daniel, Grimsby Minster;
Mr Robert Lockwood, Grimsby Minster;
Ms Christine Plant MBE, St Hugh;
Miss Lorna Sharp, St Martin;
Mrs Ruth Varley, St Martin (from October 2020)

Representatives to Deanery Synod:

Mr Christopher Daniel;
Mrs Pat Woolliss

Elected Lay Members:

Mrs Lois Maudson, St Hugh;
Mrs Julia Foulds (Secretary), St Hugh;
Mr Michael Bull (Treasurer), Grimsby Minster
Mrs Jo Middleton, Grimsby Minster
Mrs Katherine Bruning, Grimsby Minster

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Dr Timothy Bruning, Grimsby Minster
Miss Zoe Hyams, Grimsby Minster
Mrs Monica Kent, Grimsby Minster
Mr Sam Lee, Grimsby Minster
Mrs Andrea Maxson, Grimsby Minster
Mrs Sheila Sitatombe, Grimsby Minster

The annual report was approved by the trustees of the charity on 11th September 2022 and signed on its behalf by:



.....
C Daniel
Chairman and Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Carrie Anne Jensen ACA
ICAEW

26 South St Mary's Gate
Grimsby
DN31 1LW

Date: 11/09/22

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	123,037	168,122	-	291,159
Other trading activities	3	24,856	-	-	24,856
Investment income	4	12,472	2,886	-	15,358
Other income	5	23,841	-	-	23,841
Total income		<u>184,206</u>	<u>171,008</u>	<u>-</u>	<u>355,214</u>
Expenditure on:					
Raising funds		(36,516)	-	-	(36,516)
Church activities	7	(167,703)	(211,574)	-	(379,277)
Governance costs		<u>(3,465)</u>	<u>-</u>	<u>-</u>	<u>(3,465)</u>
Total expenditure	6	<u>(207,684)</u>	<u>(211,574)</u>	<u>-</u>	<u>(419,258)</u>
Gains/losses on investment assets		<u>-</u>	<u>-</u>	<u>76,902</u>	<u>76,902</u>
Net (expenditure)/income		<u>(23,478)</u>	<u>(40,566)</u>	<u>76,902</u>	<u>12,858</u>
Gross transfers between funds		<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
Net movement in funds		6,522	(40,566)	46,902	12,858
Reconciliation of funds					
Total funds brought forward		<u>105,531</u>	<u>392,567</u>	<u>555,886</u>	<u>1,053,984</u>
Total funds carried forward	20	<u><u>112,053</u></u>	<u><u>352,001</u></u>	<u><u>602,788</u></u>	<u><u>1,066,842</u></u>

The notes on pages 9 to 22 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	141,715	182,550	-	324,265
Other trading activities	3	12,606	-	-	12,606
Investment income	4	993	11,329	-	12,322
Other income	5	13,575	-	-	13,575
Total income		168,889	193,879	-	362,768
Expenditure on:					
Raising funds		(90)	-	-	(90)
Church activities		(136,378)	(112,536)	-	(248,914)
Governance costs		(3,300)	-	-	(3,300)
Total expenditure		(139,768)	(112,536)	-	(252,304)
Gains/losses on investment assets		-	-	26,756	26,756
Net income		29,121	81,343	26,756	137,220
Gross transfers between funds		(10,895)	10,895	-	-
Net movement in funds		18,226	92,238	26,756	137,220
Reconciliation of funds					
Total funds brought forward		87,305	300,329	529,130	916,764
Total funds carried forward	20	105,531	392,567	555,886	1,053,984

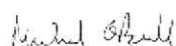
The notes on pages 9 to 22 form an integral part of these financial statements.

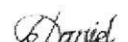
The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

**(Registration number: 1132580)
Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	336,109	300,058
Investments	15	602,788	555,886
		<u>938,897</u>	<u>855,944</u>
Current assets			
Stocks	16	-	200
Debtors	17	11,751	6,416
Cash at bank and in hand	18	131,999	215,789
		<u>143,750</u>	<u>222,405</u>
Creditors: Amounts falling due within one year	19	<u>(15,805)</u>	<u>(24,365)</u>
Net current assets		<u>127,945</u>	<u>198,040</u>
Net assets		<u>1,066,842</u>	<u>1,053,984</u>
Funds of the charity:			
Endowment funds		602,788	555,886
Restricted income funds			
Restricted funds	20	352,001	392,567
Unrestricted income funds			
Unrestricted funds		<u>112,053</u>	<u>105,531</u>
Total funds	20	<u>1,066,842</u>	<u>1,053,984</u>

The financial statements on pages 6 to 22 were approved by the trustees, and authorised for issue on 11th September 2022.
and signed on their behalf by


.....
M Bull
Trustee


.....
C Daniel
Chairman and Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Church Accounting Regulations 2006 the Charities Act 2011.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated and beneficed property of any kind is excluded from the accounts by S.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, being available for inspection. For inalienable property acquired prior to January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

The PCC also owns land and buildings which has not been valued in these accounts. It is felt by the PCC that the cost of having these properties valued professionally would not be worthwhile in the context of these accounts. Improvements to buildings during the year have been capitalised at cost. These improvements will be depreciated after the work has been completed.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and office equipment	15% and 20% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Planned giving donations	45,371	-	45,371
Collections	10,180	-	10,180
Gift aid reclaimed	10,357	-	10,357
Grants, including capital grants;			
Government grants	6,729	-	6,729
Grants from other charities	50,400	168,122	218,522
	<u>123,037</u>	<u>168,122</u>	<u>291,159</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Planned giving donations	53,273	-	53,273
Collections	3,066	-	3,066
Gift aid reclaimed	12,204	-	12,204
Grants, including capital grants;			
Government grants	12,217	-	12,217
Grants from other charities	60,955	182,550	243,505
	<u>141,715</u>	<u>182,550</u>	<u>324,265</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

Included within government grants are amounts amounting to £6,729 (2020: £12,217) relating to the Coronavirus Job Retention Scheme.

3 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Trading income:		
Rents	11,937	11,937
Sales of goods and services	3,296	3,296
Events income:		
Cafe sales	9,623	9,623
	<u>24,856</u>	<u>24,856</u>
	Unrestricted funds General £	Total 2020 £
Trading income:		
Rents	7,513	7,513
Sales of goods and services	3,409	3,409
Events income:		
Cafe sales	1,604	1,604
Service sponsors	80	80
	<u>12,606</u>	<u>12,606</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Interest receivable and similar income:			
Interest receivable on bank deposits	12,472	2,886	15,358
	<u>12,472</u>	<u>2,886</u>	<u>15,358</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Interest receivable and similar income:			
Interest receivable on bank deposits	993	11,329	12,322
	<u>993</u>	<u>11,329</u>	<u>12,322</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Other income

	Unrestricted funds General £	Total 2021 £
Sundry income	23,841	23,841
	Unrestricted funds General £	Total 2020 £
Sundry income	13,575	13,575

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2021 £
Cafe purchases		11,896	11,896
Staff Costs		24,620	24,620
		<u>36,516</u>	<u>36,516</u>
	Note	Unrestricted funds General £	Total 2020 £
Cafe purchases		90	90

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Expenditure on church activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Staff costs		62,721	-	62,721
Diocesan quota		14,000	-	14,000
Clergy expenses		20	-	20
Light, heat and water		22,730	-	22,730
General repairs		21,888	208,683	230,571
Verger & cleaning		2,690	-	2,690
Insurance		24,519	-	24,519
Altar requisites		629	-	629
Music		465	-	465
Church and organ repairs		884	-	884
Depreciation		513	2,891	3,404
Postage, telephone, printing, stationery and advertising		8,665	-	8,665
Professional fees		301	-	301
Miscellaneous expenses		7,678	-	7,678
		<u>167,703</u>	<u>211,574</u>	<u>379,277</u>
		Unrestricted funds General £	Restricted funds £	Total 2020 £
Diocesan quota		10,010	-	10,010
Clergy expenses		359	-	359
Light, heat and water		23,320	-	23,320
General repairs		-	94,227	94,227
Verger & cleaning		14,043	-	14,043
Insurance		21,822	-	21,822
Altar requisites		259	-	259
Choirmaster & deputy		53	18,309	18,362
Music		255	-	255
Church and organ repairs		8,497	-	8,497
Depreciation		4,810	-	4,810
Parish secretary costs & temporary staff		32,771	-	32,771
Postage, telephone, printing, stationery and advertising		8,753	-	8,753
Professional fees		13,626	-	13,626
Miscellaneous expenses		(2,200)	-	(2,200)
		<u>136,378</u>	<u>112,536</u>	<u>248,914</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	3,465	3,465
	<u>3,465</u>	<u>3,465</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	3,300	3,300
	<u>3,300</u>	<u>3,300</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	3,404	4,810

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	78,898	28,283
Social security costs	4,731	-
Pension costs	224	1,257
	<u>83,853</u>	<u>29,540</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

2021 No	2020 No
------------	------------

Notes to the Financial Statements for the Year Ended 31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	3,465	3,300

13 Taxation

The charity is a registered charity and its activities are exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2021	599,619	10,258	73,380	683,257
Additions	26,659	-	12,796	39,455
At 31 December 2021	626,278	10,258	86,176	722,712
Depreciation				
At 1 January 2021	299,617	10,233	73,349	383,199
Charge for the year	1,043	14	2,347	3,404
At 31 December 2021	300,660	10,247	75,696	386,603
Net book value				
At 31 December 2021	325,618	11	10,480	336,109
At 31 December 2020	300,002	25	31	300,058

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Fixed asset investments

	2021 £	2020 £
Other investments	602,788	555,886

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2021	525,886	525,886
Revaluation	76,902	76,902
At 31 December 2021	602,788	602,788
Net book value		
At 31 December 2021	602,788	602,788
At 31 December 2020	525,886	525,886

16 Stock

	2021 £	2020 £
Stocks	-	200

17 Debtors

	2021 £	2020 £
Trade debtors	2,458	-
Prepayments	-	606
Income tax recoverable	3,032	5,810
Other debtors	6,261	-
	11,751	6,416

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	206	151
Cash at bank	100,125	177,886
Short-term deposits	31,668	37,752
	<u>131,999</u>	<u>215,789</u>

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,475	3,615
Other taxation and social security	3,488	-
Other creditors	2,376	185
Accruals	3,466	20,565
	<u>15,805</u>	<u>24,365</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

20 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
<i>Designated</i>						
General Fund	1,962	-	-	30,000	-	31,962
St James Operational Fund	22,735	155,768	(165,146)	-	-	13,357
St Hugh Misc. Bequests Fund	2,090	-	-	-	-	2,090
St Hugh Church Building Fund	15,233	-	-	(4,449)	-	10,784
St Hugh Organ Fund	2,720	-	-	-	-	2,720
St Hugh General Fund	1,870	7,036	(5,798)	(3,108)	-	-
St Martin Church Hall Fund	34,206	-	-	-	-	34,206
St Martin General Fund	15,448	12,825	(12,042)	-	-	16,231
St Mark General Fund	9,267	2,638	(5,530)	(5,672)	-	703
St Hughs Community Centre	-	4,863	(12,420)	7,557	-	-
St Marks Community Centre	-	1,076	(6,748)	5,672	-	-
	<u>105,531</u>	<u>184,206</u>	<u>(207,684)</u>	<u>30,000</u>	<u>-</u>	<u>112,053</u>
Restricted funds						
St James General Legacies	11,606	-	-	-	-	11,606
St James House	280,000	-	-	-	-	280,000
St Hugh's Meals Service	(17,267)	-	-	-	-	(17,267)
St James Choral	-	2,886	-	-	-	2,886
St James Fabric	201	-	-	-	-	201
St Hugh Canon Ruddy Bequest	2,551	-	-	-	-	2,551
St Hugh Ena Berry Bequest	9,180	-	-	-	-	9,180
St Hugh Community Centre	1,520	-	-	-	-	1,520
St Martin General Legacies	4,791	-	-	-	-	4,791
St Mark Centre Fund	7,987	-	-	-	-	7,987
Heritage Fund	91,998	-	-	-	-	91,998
Grimsby Minster	-	164,872	(211,574)	-	-	(46,702)
St Hugh Church	-	3,250	-	-	-	3,250
Total restricted funds	<u>392,567</u>	<u>171,008</u>	<u>(211,574)</u>	<u>-</u>	<u>-</u>	<u>352,001</u>
Endowment funds						

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Permanent						
St James' Choral Foundation	157,343	-	-	(30,000)	20,497	147,840
St James' Curacy Fund	55,489	-	-	-	7,852	63,341
St James' Fabric Fund	260,066	-	-	-	36,808	296,874
St James' Endowment Fund	55,268	-	-	-	7,822	63,090
St Mark's Fowler Bequest	27,720	-	-	-	3,923	31,643
	555,886	-	-	(30,000)	76,902	602,788
Total funds	1,053,984	355,214	(419,258)	-	76,902	1,066,842
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated						
General Fund	1,962	-	-	-	-	1,962
St James Operational Fund	-	132,645	(99,015)	(10,895)	-	22,735
St Hugh Misc. Bequests Fund	2,090	-	-	-	-	2,090
St Hugh Church Building Fund	15,112	121	-	-	-	15,233
St Hugh Organ Fund	2,720	-	-	-	-	2,720
St Hugh General Fund	4,551	15,190	(17,871)	-	-	1,870
St Martin Church Hall Fund	34,206	-	-	-	-	34,206
St Martin General Fund	12,416	10,988	(7,956)	-	-	15,448
St Mark General Fund	14,248	9,945	(14,926)	-	-	9,267
	87,305	168,889	(139,768)	(10,895)	-	105,531
Restricted						
St James General Legacies	11,606	-	-	-	-	11,606
St James House	280,000	-	-	-	-	280,000
St Hugh's Meals Service	(17,267)	-	-	-	-	(17,267)
St James Choral	-	3,407	(18,310)	14,903	-	-
St James Fabric	-	6,838	(3,674)	(2,963)	-	201
St James Curacy	-	1,045	-	(1,045)	-	-
St Hugh Canon Ruddy Bequest	2,551	-	-	-	-	2,551
St Hugh Ena Berry Bequest	9,141	39	-	-	-	9,180
St Hugh Community Centre	1,520	-	-	-	-	1,520
St Martin General Legacies	4,791	-	-	-	-	4,791

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
St Mark Centre Fund	7,987	-	-	-	-	7,987
Heritage Fund	-	182,550	(90,552)	-	-	91,998
Total restricted funds	300,329	193,879	(112,536)	10,895	-	392,567
Endowment funds						
<i>Permanent</i>						
St James' Choral Foundation	157,067	-	-	-	276	157,343
St James' Curacy Fund	51,919	-	-	-	3,570	55,489
St James' Fabric Fund	242,495	-	-	-	17,571	260,066
St James' Endowment Fund	51,712	-	-	-	3,556	55,268
St Mark's Fowler Bequest	25,937	-	-	-	1,783	27,720
	529,130	-	-	-	26,756	555,886
Total funds	916,764	362,768	(252,304)	-	26,756	1,053,984

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2021

21 Analysis of net assets between funds

	Unrestricted funds Designated £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2021 £
Tangible fixed assets	-	336,109	-	336,109
Fixed asset investments	-	-	602,788	602,788
Current assets	127,858	15,893	-	143,751
Current liabilities	(15,806)	-	-	(15,806)
Total net assets	112,052	352,002	602,788	1,066,842
	Unrestricted funds Designated £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2020 £
Tangible fixed assets	20,058	280,000	-	300,058
Fixed asset investments	-	-	555,886	555,886
Current assets	109,837	112,567	-	222,404
Current liabilities	(24,364)	-	-	(24,364)
Total net assets	105,531	392,567	555,886	1,053,984

22 Related party transactions

There were no related party transactions in the year.

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Annual Report and Financial Statements

for the Year Ended 31 December 2020

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

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The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Reference and Administrative Details

Chairman	C Daniel
Trustees	B Lockwood P Barlow M Bull K Bruning Z Hyams M Topliss J Foulds L Sharp J Vasey T Bruning C Daniel C Plant K Richardson K Farrell P Woolliss L Maudson
Principal Office	Parish Office c/o St mark's Church Lacey Road Geimsby DN34 5LP
Charity Registration Number	1132580
Independent Examiner	Forrester Boyd 26 South St Mary's Gate Grimsby DN31 1LW

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020. The members of the Parochial Church Council (the trustees) confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in the Statement of Responsibilities below and comply with the Charities Act 2011, the requirements of the charity's governing body and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial reporting Standard 102.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of United Parish of St Mary & St James, Great Grimsby has the responsibility of co-operating with the incumbent, the Revd Canon Andrew Dodd, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC has maintenance responsibilities for the churches of Grimsby Minster, St Hugh, St Mark, and St Martin and St James' House.

Diocesan Vision

The PCC supports the Diocese of Lincoln's vision 'to be a healthy, vibrant and sustainable church transforming lives in greater Lincolnshire'. To achieve this vision, the diocese is focused on the priorities of Faithful Worship, Confident Discipleship, Joyful Service. These are the basis for change and growth in our churches and communities. In addition, the diocesan has discerned three enabling priorities to support its vision: Ministry, Resources and Partnerships.

PCC Vision

The PCC's principal charitable activities are 'We try to enable ordinary people to live out their faith as part of our parish community through: worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus; provision of pastoral care for people living in the parish and missionary and outreach work'

The PCC continues to focus its activity in reference to the core Christian values of 'Thankfulness', 'Peace', 'Hope', and 'Service'. These are reflected in our Parish Mission Statement:

We are here to offer THANKS to God; to receive PEACE and share HOPE; to encourage each other to know God's purpose for our lives and to equip us for God's SERVICE in the world.

Our Mission Statement is articulated through our vision for our parish

'As one parish we are committed to growing our church in numbers, providing quality pastoral care, and responding to people in need through effective social action. We will excel in training for ministry, both lay & ordained. We will build a reputation for being good neighbours in our town and borough. We offer hospitality to friends and strangers. We are known for engaged preaching, teaching and worship.'

Public benefit

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We thank all volunteers who support our parish and church community projects. These include: all members and officers of the PCC and DCCs, bell ringers, flower arrangers, sacristans, acolytes, coffee shop and bar staff, visitor guides and stewards and side-persons, choristers and ladies and gentlemen of the choir.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Achievements and performance

In addition to the annual report, we will be publishing under separate cover a report of parish activities and events. detailed reports concerning church activities both new and ongoing during 2020. This provides a full account of all activities that have taken place in the parish during the year.

PARISH PRIORITIES AND CHALLENGES. Even before the COVID 19 pandemic arrived to disrupt our normal activities and our ability to generate income, the Parish faced significant difficulties to the extent that Bishop David Court, Acting Bishop of Lincoln, tasked retired Bishop Dr Nigel Peyton with exploring the question, "does the current team leadership and governance structure deliver sustainable mission and ministry?" Amidst the Covid-19 pandemic, the research got under way during May by means of telephone interviews.

The short answer to the review question was 'No'. The main findings of the review are summarised below.

Despite some good people working hard to do the right things, from the evidence gathered Bishop Peyton believes that the Grimsby Minster Team Ministry no longer serves 21st century mission and ministry. He states that a fresh approach is required.

Over time more of the same has progressively become less of the same and there is a growing paralysis of confidence and direction - like the broken clock on the tower of Grimsby Minster, left unrepaired for years. This anxious impasse begs urgent action but making the right changes is equally important.

What did people say when interviewed by Bishop Peyton? There was significant convergence across all conversations about what the headline issues were:

- The Team Ministry has not functioned well for the past decade
- There has been a lack of effective strategic leadership and direction
- Governance is weak
- Initiatives are not followed through
- Financial sustainability is declining year on year
- Our membership is not growing
- Interpersonal difficulties hinder progress
- There is a huge opportunity in Grimsby for the Church's mission and ministry
- Community partners want us to get our act together
- We are unsure how to turn things around, but it would be great if we could

The Review did not provide confidence that the Team arrangements for, or performance of strategic leadership and governance are as good as they could be for a significant Church charity serving Grimsby. Discipleship growth is absent. The financial situation is not sustainable. These weaknesses need to be addressed without delay.

In particular, the Minster needs to implement short term turnaround actions, ahead of working on a strategic vision to be a vibrant town centre church. Likewise, St Hugh's, St Mark's and St Martin's churches each require road maps for their futures. Pastoral reorganisation options should therefore be explored, within the wider diocesan Resourcing Sustainable Church framework recently approved by Bishop's Council and Diocesan Synod.

PCC

The full PCC met for six scheduled meetings in the year. The District Church Councils and sub-committees met between full PCC meetings and reports of their meetings were received by the full PCC and discussed where necessary.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Financial review

The financial statement for accounting period up to 31st December 2020 will be presented to the reconvened Annual Parochial Church Meeting later this year (the Annual Parochial Church Meeting in May was adjourned due to the unavailability of the financial statements). All previous presented accounts can be found on the Charity Commission website. The preparation of the 2020 financial statements has been a major undertaking for our new examiners as they use more up-to-date software than the firm we used previously. Although this has delayed the 2020 financial statements, the investment of time in converting our accounting system to a real time standard should save a significant amount of time in the future as it will be compatible with the system used by our examiners.

There are some difficulties in doing a straight comparison between the 2019 and 2020 financial results due to the impact of COVID 19. The lockdown has severely disrupted our usual sources of income.

Fortunately we have benefited from considerable grant funding as detailed below.

We were awarded £37,900 from National Heritage Lottery Fund. This was an emergency fund that was sourced to sustain operations of Grimsby Minster.

£12,000 was allocated to staff expenditure, this covered the Parish Administrator and Director of communications from July to December 2020.

£11,000 was allocated to repair and conservation work for reopening.

£4158 was spent on a deep clean and sterimist

£200 was spent on online presence.

£3,000 was spent on part 1 and part 2 of video footage for promotion on Grimsby Minster journey and the rest on signage.

£4,200 was allocated to Digital outputs and spent on a review of our digital presence.

£10,100 was allocated for general overheads and was spent on the overheads for heat, lighting, insurance, office expenses from July to December.

The total fund had to be spent by 22.12.2020 and was spent with an underspend of 0.94.

The parish also received a grant from the Cultural Recovery Fund for Heritage of £182,900 to be spent during the period October 2020 to March 2021 with an extension to June 2021.

Fifty percent of the funding was received in November 2020 amounting to £91,450.

£78,950 was allocated to new staff and supporting staff, this enabled to fund a Covid Recovery Manager for the 6 months

£15,000 was allocated to professional fees, additional consultancy fees to support the CR Manager

£8,000 was allocated Modifications of the Minster Coffee shop

£25,000 was allocated to Digital outputs this has been spent on social media, Video promotion, new website.

£5,000 was allocated to Equipment and materials, some of the fund has been spent on working from home equipment

£5,000 was allocated to staff training

£3,500 was allocated to expenses for Volunteers

£10,000 was allocated to Publicity and promotion this has been spent on subscriptions, promotions and will be spent on marketing materials

£31,550 was allocated to Overheads and has been spent on essential running costs for the Minster, heat, light, insurance from December 2020 to March 2021.

In addition the parish received an award from the Culture Recovery Fund For Programmes of Major Works to the tune of £102,325 (£81,860 awarded - £20,465 match from Minster).

Major works on Grimsby Minster that this fund was allocated to

£17,391 for Pinnacle & Turret tower

£27,200 for gutters

£10,000 for Plaster works

£25,000 for boiler replacement

£10,000 for project management

£12,735 for fees, contingency @ 16%

This fund had to be spent by 31.03.2021 but we received an extension until June 2021

Finally, Grimsby Minster received a government business loss of earnings of £10,000 from North East Lincolnshire Council in June 2020

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Policy on reserves

Each DCC is charged with retaining sufficient general funds to enable them to continue their activities. It is our policy to invest our fund balances with the CBF Church of England Deposit Fund. A review of governance and financial management of the parish is needed. This will include developing a reserves policy in order that the PCC can manage risk better.

Total funds held are £1,053,984 of which £105,531 are unrestricted for general use.

Structure, governance and management

Nature of governing document

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby is registered with the Charity Commission as Charity Number 1132580. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Under a Pastoral Scheme enacted by the Church Commissioners dated 12th September 1972 in pursuance of the Pastoral Measure 1968, a Team Ministry was established for the area of the Benefice of Saint Mary and Saint James, Great Grimsby.

Recruitment and appointment of trustees

The method of the appointment of PCC members is set out in the Church Representation Rules. All who attend Church are encouraged to register on the Electoral Roll and stand for election to the Parochial Church Council (PCC).

Arrangements for setting key management personnel remuneration

There is no remuneration paid to key management personnel.

Organisational structure

Provision was made for election by the Annual Parochial Church Meeting of the Parish of a District Council for any District in the Parish in which a Church is situated and to which certain functions of the PCC may be assigned. There are currently four operational District Church Councils (DCCs) which hold meetings throughout the year: Grimsby Minster, St Mark's, St Hugh's and St Martin's. A report from each DCC is made at meetings of the Parochial Church Council.

In 2019 the Staff the PCC are responsible for includes:

Ms Michelle Beardsley - Parish Administrator
Ms Vicki Kemp - Assistant Parish Administrator
Mr Steven Maxson - Organist and Director of Music
Mr Martyn Plumtree - Caretaker
Ms Angela Coddington - Office Cleaner

Risk Management

The PCC and each DCC regularly consider and monitor the risks to which they are exposed. With the assistance of their advisors, they ensure any considered risks are mitigated as far as possible. Risks are reviewed throughout the year through considered by the PCC. These risks include Repair and maintenance of building, fabric and contents, congregation numbers, safeguarding of children and vulnerable adults, and health and safety.

Reference and Administrative Details

The following PCC members were in post at the date of this report:

Team Rector:

Vacant

Clergy:

The Revd Katherine Farrell (Team Vicar);
The Revd Jan Vasey (Parish Deacon);
The Revd Patricia Barlow (Assistant Curate);

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Trustees' Report

Readers:

Mrs Pat Woolliss;
Mr Ken Richardson

Churchwardens:

Ms Lorna Sharp;
Mrs Mary Topliss

Deputy Churchwardens:

Mr Christopher Daniel, Grimsby Minster;
Mr Robert Lockwood, Grimsby Minster;
Ms Christine Plant MBE, St Hugh;
Miss Lorna Sharp, St Martin;
Mrs Ruth Varley, St Martin (from October 2020)

Representatives to Deanery Synod:

Mr Christopher Daniel;
Mrs Pat Woolliss

Elected Lay Members:

Mrs Lois Maudson, St Hugh;
Mrs Julia Foulds (Secretary), St Hugh;
Mr Michael Bull (Treasurer), Grimsby Minster
Mrs Jo Middleton, Grimsby Minster
Mrs Katherine Bruning, Grimsby Minster
Dr Timothy Bruning, Grimsby Minster
Miss Zoe Hyams, Grimsby Minster
Mrs Monica Kent, Grimsby Minster
Mr Sam Lee, Grimsby Minster
Mrs Andrea Maxson, Grimsby Minster
Mrs Sheila Sitatombe, Grimsby Minster

The annual report was approved by the trustees of the charity on 7/9/21 and signed on its behalf by:



C Daniel
Chairman and Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

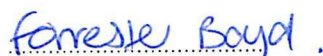
Independent examiner's statement

Since The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carrie Anne Jensen ACA
ICAEW

26 South St Mary's Gate
Grimsby
DN31 1LW

7 September 2021

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies		141,715	182,550	-	324,265
Other trading activities		12,606	-	-	12,606
Investment income	4	993	11,329	-	12,322
Other income		13,575	-	-	13,575
Total income		<u>168,889</u>	<u>193,879</u>	<u>-</u>	<u>362,768</u>
Expenditure on:					
Raising funds		(90)	-	-	(90)
Church activities		(136,378)	(112,536)	-	(248,914)
Governance costs		<u>(3,300)</u>	<u>-</u>	<u>-</u>	<u>(3,300)</u>
Total expenditure		<u>(139,768)</u>	<u>(112,536)</u>	<u>-</u>	<u>(252,304)</u>
Gains/losses on investment assets		<u>-</u>	<u>-</u>	<u>26,756</u>	<u>26,756</u>
Net income		29,121	81,343	26,756	137,220
Gross transfers between funds		<u>(10,895)</u>	<u>10,895</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,226	92,238	26,756	137,220
Reconciliation of funds					
Total funds brought forward		<u>87,305</u>	<u>300,329</u>	<u>529,130</u>	<u>916,764</u>
Total funds carried forward	20	<u><u>105,531</u></u>	<u><u>392,567</u></u>	<u><u>555,886</u></u>	<u><u>1,053,984</u></u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2019 £
Income and Endowments from:					
Donations and legacies		83,829	5,000	-	88,829
Other trading activities		30,351	15,593	-	45,944
Investment income	4	4,310	11,730	-	16,040
Other income		<u>6,570</u>	<u>-</u>	<u>-</u>	<u>6,570</u>
Total income		<u>125,060</u>	<u>32,323</u>	<u>-</u>	<u>157,383</u>
Expenditure on:					
Raising funds		(10,289)	-	-	(10,289)
Church activities		<u>(122,714)</u>	<u>(44,166)</u>	<u>-</u>	<u>(166,880)</u>
Total expenditure		(133,003)	(44,166)	-	(177,169)
Gains/losses on investment assets		<u>-</u>	<u>-</u>	<u>83,178</u>	<u>83,178</u>
Net (expenditure)/income		(7,943)	(11,843)	83,178	63,392
Gross transfers between funds		<u>(14,238)</u>	<u>14,238</u>	<u>-</u>	<u>-</u>
Net movement in funds		(22,181)	2,395	83,178	63,392
Reconciliation of funds					
Total funds brought forward		<u>109,486</u>	<u>297,934</u>	<u>445,952</u>	<u>853,372</u>
Total funds carried forward	20	<u><u>87,305</u></u>	<u><u>300,329</u></u>	<u><u>529,130</u></u>	<u><u>916,764</u></u>

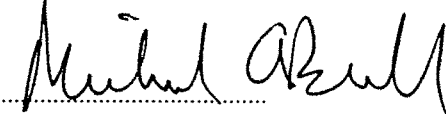
The notes on pages 11 to 21 form an integral part of these financial statements.

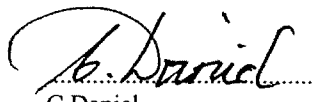
The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

**(Registration number: 1132580)
Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	300,058	304,872
Investments	15	<u>555,886</u>	<u>529,130</u>
		<u>855,944</u>	<u>834,002</u>
Current assets			
Stocks	16	200	200
Debtors	17	6,416	27,966
Cash at bank and in hand	18	<u>215,788</u>	<u>115,389</u>
		222,404	143,555
Creditors: Amounts falling due within one year	19	<u>(24,364)</u>	<u>(60,793)</u>
Net current assets		<u>198,040</u>	<u>82,762</u>
Net assets		<u>1,053,984</u>	<u>916,764</u>
Funds of the charity:			
Endowment funds		555,886	529,130
Restricted income funds			
Restricted funds	20	392,567	300,329
Unrestricted income funds			
Unrestricted funds		<u>105,531</u>	<u>87,305</u>
Total funds	20	<u>1,053,984</u>	<u>916,764</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 7/9/21 and signed on their behalf by:


.....
M Bull
Trustee


.....
C Daniel
Chairman and Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Church Accounting Regulations 2006 the Charities Act 2011.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated and beneficed property of any kind is excluded from the accounts by S.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, being available for inspection. For inalienable property acquired prior to January 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

The PCC also owns land and buildings which has not been valued in these accounts. It is felt by the PCC that the cost of having these properties valued professionally would not be worthwhile in the context of these accounts. Improvements to buildings during the year have been capitalised at cost. These improvements will be depreciated after the work has been completed.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and office equipment	15% and 20% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Planned giving donations	53,273	-	53,273
Collections	3,066	-	3,066
Gift aid reclaimed	12,204	-	12,204
Grants, including capital grants;			
Grants from other charities	73,172	182,550	255,722
Total for 2020	141,715	182,550	324,265
Total for 2019	83,829	5,000	88,829

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Trading income to further the Council's objectives;			
Rents	7,513	-	7,513
District Church Council fees	3,409	-	3,409
Trading income to generate funds:			
Cafe sales	1,604	-	1,604
Service sponsors	80	-	80
Total for 2020	12,606	-	12,606
Total for 2019	30,351	15,593	45,944

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	993	11,329	12,322
Total for 2020	993	11,329	12,322
Total for 2019	4,310	11,730	16,040

5 Other income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Sundry income	13,575	13,575	6,570

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Cafe purchases		90	90
Total for 2020		<u>90</u>	<u>90</u>

7 Expenditure on church activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Diocesan quota		10,010	-	10,010
Clergy expenses		359	-	359
Light, heat and water		23,320	-	23,320
General repairs		-	94,227	94,227
Verger & cleaning		14,043	-	14,043
Insurance		21,822	-	21,822
Altar requisites		259	-	259
Choirmaster & deputy		53	18,309	18,362
Music		255	-	255
Church and organ repairs		8,497	-	8,497
Depreciation		4,810	-	4,810
Parish secretary costs & temporary staff		32,771	-	32,771
Postage, telephone, printing, stationery and advertising		8,753	-	8,753
Professional fees		13,626	-	13,626
Miscellaneous expenses		(2,200)	-	(2,200)
Total for 2020		<u>136,378</u>	<u>112,536</u>	<u>248,914</u>
Total for 2019		<u>122,714</u>	<u>44,166</u>	<u>166,880</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	3,300	3,300
Total for 2020	3,300	3,300
Total for 2019	2,639	2,639

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	4,810	4,843

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	31,514	31,425
Pension costs	1,257	1,385
	32,771	32,810

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Administrative staff	2	2

No employee received emoluments of more than £60,000 during the year

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>3,300</u>	<u>2,639</u>

13 Taxation

The charity is a registered charity and its activities are exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2020	<u>599,619</u>	<u>10,258</u>	<u>73,380</u>	<u>683,257</u>
At 31 December 2020	<u>599,619</u>	<u>10,258</u>	<u>73,380</u>	<u>683,257</u>
Depreciation				
At 1 January 2020	299,617	10,205	68,567	378,389
Charge for the year	<u>-</u>	<u>28</u>	<u>4,782</u>	<u>4,810</u>
At 31 December 2020	<u>299,617</u>	<u>10,233</u>	<u>73,349</u>	<u>383,199</u>
Net book value				
At 31 December 2020	<u>300,002</u>	<u>25</u>	<u>31</u>	<u>300,058</u>
At 31 December 2019	<u>300,002</u>	<u>53</u>	<u>4,813</u>	<u>304,868</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Fixed asset investments

	2020 £	2019 £
Other investments	<u>555,886</u>	<u>529,130</u>

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2020	529,130	529,130
Revaluation	<u>26,756</u>	<u>26,756</u>
At 31 December 2020	<u>555,886</u>	<u>555,886</u>
Net book value		
At 31 December 2020	<u>555,886</u>	<u>555,886</u>
At 31 December 2019	<u>529,130</u>	<u>529,130</u>

16 Stock

	2020 £	2019 £
Stocks	<u>200</u>	<u>200</u>

17 Debtors

	2020 £	2019 £
Trade debtors	-	20,185
Prepayments	606	1,569
Income tax recoverable	5,810	5,718
Other debtors	<u>-</u>	<u>494</u>
	<u>6,416</u>	<u>27,966</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

18 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	151	300
Cash at bank	191,233	90,845
Short-term deposits	24,404	24,244
	<u>215,788</u>	<u>115,389</u>

19 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,615	20,246
Other creditors	184	5,386
Accruals	20,565	35,161
	<u>24,364</u>	<u>60,793</u>

20 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
<i>Designated</i>						
General Fund	1,962	-	-	-	-	1,962
St James Operational Fund	-	132,645	(99,015)	(10,895)	-	22,735
St Hugh Misc. Bequests Fund	2,090	-	-	-	-	2,090
St Hugh Church Building Fund	15,112	121	-	-	-	15,233
St Hugh Organ Fund	2,720	-	-	-	-	2,720
St Hugh General Fund	4,551	15,190	(17,871)	-	-	1,870
St Martin Church Hall Fund	34,206	-	-	-	-	34,206
St Martin General Fund	12,416	10,988	(7,956)	-	-	15,448
St Mark General Fund	14,248	9,945	(14,926)	-	-	9,267
	<u>87,305</u>	<u>168,889</u>	<u>(139,768)</u>	<u>(10,895)</u>	<u>-</u>	<u>105,531</u>
Restricted funds						
St James General Legacies	11,606	-	-	-	-	11,606
St James House	280,000	-	-	-	-	280,000
St Hugh's Meals Service	(17,267)	-	-	-	-	(17,267)
St James Choral	-	3,407	(18,310)	14,903	-	-
St James Fabric	-	6,838	(3,674)	(2,963)	-	201
St James Curacy	-	1,045	-	(1,045)	-	-
St Hugh Canon Ruddy Bequest	2,551	-	-	-	-	2,551

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
St Hugh Ena Berry Bequest	9,141	39	-	-	-	9,180
St Hugh Community Centre	1,520	-	-	-	-	1,520
St Martin General Legacies	4,791	-	-	-	-	4,791
St Mark Centre Fund	7,987	-	-	-	-	7,987
Heritage Fund	-	182,550	(90,552)	-	-	91,998
Total restricted funds	<u>300,329</u>	<u>193,879</u>	<u>(112,536)</u>	<u>10,895</u>	<u>-</u>	<u>392,567</u>
Endowment funds						
<i>Permanent</i>						
St James' Choral Foundation	157,067	-	-	-	276	157,343
St James' Curacy Fund	51,919	-	-	-	3,570	55,489
St James' Fabric Fund	242,495	-	-	-	17,571	260,066
St James' Endowment Fund	51,712	-	-	-	3,556	55,268
St Mark's Fowler Bequest	25,937	-	-	-	1,783	27,720
	<u>529,130</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,756</u>	<u>555,886</u>
Total funds	<u>916,764</u>	<u>362,768</u>	<u>(252,304)</u>	<u>-</u>	<u>26,756</u>	<u>1,053,984</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
Unrestricted funds						
<i>Designated</i>						
General Fund	1,962	-	-	-	-	1,962
St James Operational Fund	3,117	11,121	-	(14,238)	-	-
St Hugh Misc. Bequests Fund	2,090	-	-	-	-	2,090
St Hugh Church Building Fund	15,046	66	-	-	-	15,112
St Hugh Organ Fund	3,020	-	(300)	-	-	2,720
St Hugh General Fund	11,618	-	(7,067)	-	-	4,551
St Martin Church Hall Fund	30,061	4,145	-	-	-	34,206
St Martin General Fund	28,973	-	(16,557)	-	-	12,416
St Mark General Fund	13,599	649	-	-	-	14,248
	<u>109,486</u>	<u>15,981</u>	<u>(23,924)</u>	<u>(14,238)</u>	<u>-</u>	<u>87,305</u>
Restricted						
St James General Legacies	11,719	5,000	-	(5,113)	-	11,606
St James House	280,000	-	-	-	-	280,000
St Hugh's Meals Service	(17,267)	-	-	-	-	(17,267)
St James Choral	-	-	(18,224)	18,224	-	-
St James Fabric	-	-	(2,593)	2,593	-	-
St James Curacy	-	-	1,466	(1,466)	-	-
St Hugh Canon Ruddy Bequest	2,551	-	-	-	-	2,551
St Hugh Ena Berry Bequest	9,075	66	-	-	-	9,141
St Hugh Community Centre	16	1,504	-	-	-	1,520
St Martin General Legacies	4,791	-	-	-	-	4,791
St Mark Centre Fund	7,049	938	-	-	-	7,987
Total restricted funds	<u>297,934</u>	<u>7,508</u>	<u>(19,351)</u>	<u>14,238</u>	<u>-</u>	<u>300,329</u>
Endowment funds						
<i>Permanent</i>						
St James' Choral Foundation	132,311	-	-	-	24,756	157,067
St James' Curacy Fund	43,561	-	-	-	8,358	51,919
St James' Fabric Fund	204,542	-	-	-	37,953	242,495
St James' Endowment Fund	43,741	-	-	-	7,971	51,712
St Mark's Fowler Bequest	21,797	-	-	-	4,140	25,937
	<u>445,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,178</u>	<u>529,130</u>
Total funds	<u>853,372</u>	<u>23,489</u>	<u>(43,275)</u>	<u>-</u>	<u>83,178</u>	<u>916,764</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary and St James Great Grimsby

Notes to the Financial Statements for the Year Ended 31 December 2020

21 Analysis of net assets between funds

	Unrestricted funds Designated £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2020 £
Tangible fixed assets	20,058	280,000	-	300,058
Fixed asset investments	-	-	555,886	555,886
Current assets	109,837	112,567	-	222,404
Current liabilities	(24,364)	-	-	(24,364)
Total net assets	<u>105,531</u>	<u>392,567</u>	<u>555,886</u>	<u>1,053,984</u>
	Unrestricted funds Designated £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 December 2019 £
Tangible fixed assets	24,872	280,000	-	304,872
Fixed asset investments	-	-	529,130	529,130
Current assets	123,226	20,329	-	143,555
Current liabilities	(60,793)	-	-	(60,793)
Total net assets	<u>87,305</u>	<u>300,329</u>	<u>529,130</u>	<u>916,764</u>

22 Related party transactions

There were no related party transactions in the year.