

St. Matthew's Parish Church, Redhill

Registered Charity No: 1132579

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
For the Year ended 31st December 2023**

Incumbent:

The Reverend Anna Moore

The Vicarage

Ridgeway Road, Redhill

Bank:

NatWest Bank Plc Station Road,

Redhill

Independent Examiner:

Sarah Crispin ACA

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

St Matthew's Church Redhill

Annual Report of the Parochial Church Council for the Year Ended 31 December 2023

Administrative Information

St. Matthew's Church is situated at 71, Station Road, Redhill. RH1 1DL. It is part of the Diocese of Southwark within the Church of England.

The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Redhill (PCC) is a Registered Charity No. 1132579, entered in the Register of Charities on the 7th November 2009.

PCC members from January 2023 to April 2023:

Ex Officio Members:

Incumbent:	Rev'd Anna Moore	Chair
Churchwardens	Julia Elfred & Chris Roulston	Joint Vice Chairs
Hon Curate	Rev'd Judith Brooks	
SPAs	Scilla Wallis & Georgia Waterton	
Readers	Anne Currie & Julie Knight	
Representatives on Deanery Synod	Julia Johns, Hilary Richardson,	
Representatives on Diocesan Synod	Anne Currie	

Elected Members:

Angie Baker, Deborah Curphey, Ashleigh Davis, Joanna Goddard, Angie Holdsworth, Catherine Mwange, Helen Shepherd, Tim Whittle

Co-opted Members:

Ray Bolton	Hon Treasurer
Louise Hill	Hon Secretary
Ellen Maden	Treasurer Elect

PCC members from April 2023 to December 2023:

Ex Officio Members:

Incumbent:	Rev'd Anna Moore	Chair
Churchwardens	Julia Elfred & Chris Roulston	Joint Vice Chairs
Hon Curate	Rev'd Judith Brooks (until May 2023)	
SPAs	Scilla Wallis & Georgia Waterton	
Readers	Anne Currie & Julie Knight	
Representatives on Deanery Synod	Hilary Richardson, Robina Wason	
Representatives on Diocesan Synod	Anne Currie	

Elected Members:

Angie Baker, Deborah Curphey, David Hill, Louise Hill, Angie Holdsworth, Ellen Maden, Julieanna Rush, Tim Whittle

Co-opted Members:

Hugh Jones	Hall Committee Chair
------------	----------------------

Structure, Governance and Management.

In accordance with the Church Representation Rules, members of the PCC are elected by the Annual Parochial Church Meeting, or are ex-officio, or are co-opted by the PCC. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. At the first meeting of the new PCC in May, Louise Hill was elected Hon Secretary and Ellen Maden was elected Hon Treasurer.

The PCC operates through:

The Finance & Standing Committee which is responsible to the PCC for all the church's buildings, fund-raising, financial planning and control. It also acts as the Standing Committee of the PCC and as such has the power to transact the business of the PCC between meetings. The members of this committee are the incumbent, the churchwardens, the treasurer, the secretary, the hall manager, and the hall lettings officer.

The Mission Action Committee which is responsible to the PCC for the continuing development of the Mission Action Plan and thereby determining and implementing a strategy for the growth of the Church's mission within the Parish. The members of this team are the incumbent, the churchwardens, one of the readers, one of the SPAs and a member of the congregation. This committee met several times during 2023 and are planning a consultation with the congregation in order to draw up the new plan for 2024.

Objectives and Activities

St. Matthew's PCC has the responsibility, in cooperation with the incumbent, for promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is responsible for the maintenance & repair of the Church and the movables within the Church; the repair and maintenance of the Church grounds, the parish hall, and 44, Ridgeway Road, Redhill; and the conduct of the parish's financial affairs.

Church Attendance

The Electoral Roll in April 2023 had 244 entries following a revision of the data. Church attendance over Easter was 236 and over Christmas was 350. St Matthew's School held five services in church: an Easter Service, the Annual Leavers' Service, Harvest Festival, and two Christmas Services. St Matthew's Preschool also held a Christmas Service in church. Wray Common School held a Christmas Service in church.

Review of the Year

PCC

The full PCC and the Finance and Standing Committee each met six times during the year. We welcomed Archdeacon Moira to the September meeting where she outlined the responsibilities of the PCC and introduced the "Charter of Respect" which we decided to adopt. Reports were received from Staff members; Health and Safety issues are discussed at every PCC meeting and addressed accordingly. The Safeguarding Policies, having been reviewed at the annual review, were formally approved and re-adopted at the first PCC meeting after the APCM. The PCC has also reviewed Mission Giving and agreed our Parish Support Fund Pledge.

Mission Action Planning

The Mission Action Planning Committee met a couple of times during 2023 and the main focus of these meetings was to discuss how best to engage the congregation in drawing up a new Mission Action Plan for the church. It was decided to launch this consultation process at a Sunday service and to ask for people's opinions on a questionnaire. For a variety of reasons, the launch had to be postponed until early 2024, but the questionnaire is now ready. A lot of progress has been made in certain areas, particularly concerning inclusivity.

St Matthew's Redhill - Mission Action Plan 2023

Area	Target	Actions	Progress	Success Criteria
1. Worship & Nurture Marks of Mission: To proclaim the Good News of the Kingdom To teach, baptise and nurture new believers	The nurture and inclusion of members of the congregation or local community who feel that there are barriers towards them being part of a church congregation	Join Inclusive Church	Achieved March 2023	St Matthew's is listed on the Inclusive website so that local people know that they are welcome
		Facilitate a safe space in Redhill where members of the LGBTQ+ community of all ages can explore what it means to be a Christian and redefine their conceptions of "the church".	Achieved – the café started in November 2023	The staff team can open up a dialogue with local members of the LGBTQ+ community and enable to explore what it means to be a Christian.
		Create an area within the body of the church where wheelchair users can sit with the rest of the congregation and be able to see and access worship.	Consultation with wheelchair users carried out September 2023 Faculty application submitted.	A wheelchair space will be created in the main body of the church.
	To create an atmosphere of welcome to families who have children on the autistic spectrum.	Create an inclusive area that is supplied with resources to enable children and young people on the autistic spectrum to feel welcome in a church service without feeling threatened.	Consultation with relevant users carried out October 223 Faculty application submitted	An area of the church will be resourced and used.
	Foster an atmosphere of acceptance within the congregation to see children on the autistic spectrum as children of God and not a nuisance to be tolerated.	Become members of the Global Sunflower Network	£60 annual membership – to be completed early 2024	St Matthew's is listed on the Sunflower website so that local people know that they are welcome
		To have a speaker at a 10 am communion service to explain the nature of autism and how to respond to anyone wearing a sunflower lanyard.	Time allocated in 2024	Members of the congregation with no previous knowledge of autism develop an understanding of how to best deal with people with autism.

3. Environment Mark of Mission: To strive to safeguard the integrity of creation	To comply with the Church of England target to produce net zero carbon emissions by 2030	F&S to consider the document from the Archbishops Council and draw up list of priorities. CWs to consult Inspecting Architect	Not yet achieved	St Matthew's will reduce carbon emissions
	To explore the possibility of installing solar panels on the church hall roof	Hold an initial meeting to ascertain where we can work together and draw up a plan of action	Meetings started in September 2023	St Matthew's will benefit from a collaborative working party with other local churches.
4. Comms	Rejuvenation of the Church website	Comms. Group to meet and relevant content transferred from the old website.	Achieved – the new website is up and running.	All members of the church community and beyond will be aware of events, and services in a timely manner.

Online Resources

2023 has seen a change of focus for our online presence. Whilst online worship sessions have declined since we have been able to meet onsite, we continue to use our online presence as a means of outreach to the local community rather than just a means of advertising. The church website has undergone a complete refurbishment following a generous donation specifically for this purpose, and we are delighted with the response to the new look and feel. The Platform magazine team has continued to produce digital copies of the magazine throughout the year, although the number of contributors and readers has dwindled. Thanks to Tracey Jennings and Anne Currie for the online weekly news sheet, and to the Platform team: Tim Whittle, Mark Mann, and Margaret Philipson.

Inclusion and Outreach

One of the main focuses of 2023 has been inclusion. We joined Inclusive Church in March, members of the Staff Team joined other local churches at Reigate Pride and the Pride Café initiative is now up and running at the local Costa Coffee. Changes have been made to the format of the Sunday service sheets to include symbols to explain the significance of parts of the service to those who are new to the faith. We have also applied for a faculty to set up an inclusion area for children and young people with special educational needs, and an area for wheelchair users to sit within the body of the church.

St Matthew's is a parish with outreach at its vision's heart. In 2023 the services of the [Foodbank](#) continued to be much in demand, and we were delighted to host several well-being clinics and drop-in vaccination sessions run by NHS Alliance for Better Care. The [Tuesday Group](#) met twice a month and the [Befriending Scheme](#) continued to offer support where needed. Sadly, the [St Matthew's Youth Club](#) closed in the Spring because the premises were no longer suitable. The sale of Cards for Good Causes raised over £5000 this year.

Our links with St Matthew's School remain strong, with all our foundation Governors' positions being filled; members of the staff team lead weekly collective worship sessions, and staff communion services are held half-termly.

The [Thursday Lunchtime Music](#) concerts restarted in the Autumn, and this has been well received in the local community. We continued to offer the church building to the Include Choir until they found more accessible premises in the Autumn Term, and the church continues to be used by local choirs and music groups.

This year the Winter Night Shelter was reopened and we were able to welcome clients on Sunday evenings from 17th December.

Mission and Giving

Our Home Mission for 2023 was Away From It All and our Overseas Mission for 2023 was Ripple Effect, both of which received 25% of the proceeds from the Christmas Fair. The Children's Society received the collection from the Christingle service and retiring collections from all other Christmas services were in aid of Renewed Hope Trust. We also supported Welcare, the Bishop of Southwark's Lent Appeal, St Catherine's Hospice, the Archbishop's Joint Appeal for Jerusalem and Gaza, and Christian Aid.

Music

Our Director of Music, Melvin Hughes, continues to lead the choir as they enhance our Sunday worship. A monthly service of Choral Evensong was restarted in May, and the choir has grown numerically over the year.

Flowers

The flower team is thriving under the new leadership of Coral Edwards and the team has grown. They have continued to beautify the church, especially at major festivals.

General Maintenance Church Fabric

The usual regular maintenance, inspection and testing has been carried out during the year. We continue to work our way through recommendations made in the Quinquennial Report but a lack of availability of key contractors has held up this process. We have had a lot of problems with the sound system which were not resolved by the servicing of the equipment. We are very grateful to members of the congregation who have strived to improve the quality of sound during service, particularly Stephen Richardson and Sam Goddard, but we reluctantly concluded at the end of 2023 that some replacement items would be required. We commissioned an energy audit of both the church and the hall and will be using this data to improve the energy efficiency of both buildings. We also joined the national church energy basket so that we will benefit from any future energy tariffs negotiated by this national body.

Church Hall

The Hall continues to be a valuable asset in the community. The committee, ably chaired by Hugh Jones, continued to ensure that the hall is well-maintained. This year we increased the prices that we charge for hiring the hall and we also simplified the pricing structure into three categories: group 1: groups affiliated with St Matthew's, group 2: charities, and group 3: commercial or private hire. This increase is the first since September 2017.

The old parish office was refurbished and is now a Meeting Room for small groups. Many thanks to all who helped with this, especially David Hill.

Wi-Fi was installed in the church hall and this has been welcomed by many clients.

External Areas:

Much-needed lighting was installed on the steps up to the hall and the passage leading to the disabled entrance. The car park spaces were repainted and we have been able to allocate three spaces for blue badge holders.

The Foodbank portacabins were removed in October and this has resulted in reclaiming eight parking spaces and a modest reduction in insurance.

Our gardening team continues to maintain and improve all the Church garden areas. Our thanks to all the volunteers who have assisted the gardening team during the year.

44, Ridgeway Road

The property passed all required inspections. Woodlands continues to manage the property on our behalf and it produces some much-needed income.

Safeguarding

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

Financial review

2023 saw a change in personnel with the election of Ellen Maden as Hon Treasurer. Reviews of cash handling, banking and invoicing have been undertaken by members of the PCC with new processes and procedures implemented and working effectively.

In financial terms the year was fairly uneventful. The Foodbank is now almost fully transitioned to its new bank account with just a dozen donors continuing to donate via the church. There were no planned significant expenditure projects. Maintenance costs were 50% higher than budgeted, largely due to ageing equipment and rising inflation.

We appointed a new independent examiner for 2023. With the reduction in balances as a result of the Foodbank moving, we have transferred from accruals accounting to receipts and payments accounting.

Reserves policy

The PCC has determined that the charity should aim to hold unrestricted cash equivalent to at least 3 months' usual unrestricted expenditure (approx. £40k) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £46,541 and the charity is complying with its reserves policy.

Responsibilities of trustees

Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


Rev'd Anna Moore (Apr 30, 2024 20:42 GMT+1)

Rev'd Anna Moore

Date: Apr 30, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, REDHILL

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Redhill ('the charity') for the year ended 31 December 2023 on pages 8 to 12 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (May 1, 2024 12:10 GMT+1)

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: May 1, 2024

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, REDHILL

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds		Restricted Funds	2023	2022
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Voluntary receipts	2(a)	104,370	1,013	23,439	128,822	214,797
Fundraising income	2(b)	390	7,256	-	7,646	10,462
Church activities	2(c)	43,597	-	132	43,729	37,398
Investment income	2(d)	15,438	-	-	15,438	15,965
Total receipts		163,795	8,269	23,571	195,634	278,622
Payments						
Church activities						
Parish share		93,000	-	-	93,000	91,000
Clergy and staffing costs	3(a)	18,887	-	-	18,887	18,967
Church running expenses	3(b)	40,157	568	3,295	44,020	37,867
Hall running costs	3(c)	21,081	3,035	5,764	29,880	28,286
		173,124	3,603	9,059	185,786	176,120
Fundraising expenses	4	67	-	-	67	65
Mission giving and donations	5	1,787	300	4,266	6,352	249,176
Total payments		174,978	3,903	13,325	192,206	425,361
Net of receipts / (payments) before transfers		(11,183)	4,366	10,246	3,428	(146,739)
Transfers between funds		2,230	(2,390)	160	-	-
Net movement in funds		(8,954)	1,976	10,406	3,428	(146,739)
Cash funds as at last year end		46,043	35,649	22,096	103,788	250,527
Cash funds at this year end	A	37,089	37,625	32,502	107,216	103,788

The notes on pages 10 - 12 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, REDHILL
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Unrestricted Funds</u>		Restricted funds	2023	2022
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	37,089	37,625	32,502	107,216	103,727
Petty cash	-	-	-	-	61
	<u>37,089</u>	<u>37,625</u>	<u>32,502</u>	<u>107,216</u>	<u>103,788</u>
B Other monetary assets					
Gift aid due to charity	7,555	-	-	7,555	6,000
Other debtors	1,741	-	-	1,741	901
Prepayments	4,905	-	-	4,905	4,012
	<u>14,201</u>	<u>-</u>	<u>-</u>	<u>14,201</u>	<u>10,913</u>
C Liabilities					
Falling due within one year					
Taxes due	300	-	-	300	100
Fee for Independent Examination	1,620	-	-	1,620	-
Accrued expenses	3,021	-	-	3,021	-
	<u>4,941</u>	<u>-</u>	<u>-</u>	<u>4,941</u>	<u>100</u>

D Assets retained for charity's own use

Assets include:

PA equipment
Computers and IT
Grand piano

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

E Investment assets

	(optional) Cost £	(optional) Current value £
Investment property	<u>6,575</u>	<u>-</u>
	<u>6,575</u>	<u>-</u>

The investment property is a semi-detached property at 44, Ridgeway Road, Redhill and was purchased prior to 1970.

The accounts were approved by the trustees and signed on their behalf by:

Rev'd Anna Moore

Rev'd Anna Moore (Apr 30, 2024 20:42 GMT+1)

Rev'd Anna Moore

Date: Apr 30, 2024

The notes on pages 10 - 12 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, REDHILL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year the charity's income exceeded £250,000 and the charity was obliged to prepare its accounts on an accruals basis. As the charity's income is now less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 8 below.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
		General funds	Designated funds			
		£	£	£	£	£
2 a) Voluntary income						
Regular giving		71,091	280	9,494	80,865	158,026
Collections		10,929	-	25	10,954	3,389
Other grants		-	-	11,916	11,916	2,201
Other donations		8,103	733	-	8,836	22,607
Gift aid recovered		14,246	-	2,004	16,250	28,574
		<u>104,370</u>	<u>1,013</u>	<u>23,439</u>	<u>128,822</u>	<u>214,797</u>
b) Fundraising income						
Car park fees		-	7,256	-	7,256	9,360
Parish magazine - advertising		390	-	-	390	330
Christmas Fair		-	-	-	-	772
		<u>390</u>	<u>7,256</u>	<u>-</u>	<u>7,646</u>	<u>10,462</u>
c) Church activities						
Fees for weddings and funerals		466	-	-	466	2,182
Lettings for community use		43,131	-	132	43,263	35,216
		<u>43,597</u>	<u>-</u>	<u>132</u>	<u>43,729</u>	<u>37,398</u>
d) Investment income						
Property rental income		15,438	-	-	15,438	15,965
		<u>15,438</u>	<u>-</u>	<u>-</u>	<u>15,438</u>	<u>15,965</u>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, REDHILL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£			
3 a) Clergy and staffing costs					
Cost of payroll	17,495	-	-	17,495	14,226
Clergy expenses	1,391	-	-	1,391	4,741
	<u>18,887</u>	<u>-</u>	<u>-</u>	<u>18,887</u>	<u>18,967</u>
 b) Church running costs					
Organ and other music costs	790	-	379	1,169	3,205
Cost of services	1,579	-	-	1,579	3,155
Children and youth ministry	2,574	29	780	3,383	286
Other ministry expenses	678	509	-	1,188	386
Insurance	5,594	-	-	5,594	5,349
Parish office incl telephone & IT	4,271	30	78	4,379	3,434
Church running costs	24,670	-	358	25,028	22,052
Major repairs to church	-	-	1,700	1,700	-
	<u>40,157</u>	<u>568</u>	<u>3,295</u>	<u>44,020</u>	<u>37,867</u>
 c) Other premises running costs					
Hall running costs	20,640	3,035	5,764	29,439	27,900
44 Ridgeway Road expenses	441	-	-	441	386
	<u>21,081</u>	<u>3,035</u>	<u>5,764</u>	<u>29,880</u>	<u>28,286</u>
 4 Fundraising expenses					
Giving envelopes	67	-	-	67	65
	<u>67</u>	<u>-</u>	<u>-</u>	<u>67</u>	<u>65</u>
 5 Mission giving and donations					
Foodbank at St Matthew's	-	-	4,266	4,266	238,136
Other giving	1,787	300	-	2,087	11,040
	<u>1,787</u>	<u>300</u>	<u>4,266</u>	<u>6,352</u>	<u>249,176</u>
 6 Transactions with related parties					

Julia Elfred, who is a member of the PCC, received employment benefits totalling £10,874 for providing administrative services to the charity.

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW, REDHILL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Movement on designated, restricted and endowment funds

	Opening balance £	Change of basis (note 8) £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	63,431	(17,388)	163,795	(174,978)	2,230	37,089
Designated funds						
Youth resources	555	-	-	-	-	555
Vicarage	3,039	-	-	-	-	3,039
Hall Fabric	28,591	-	7,656	(3,319)	-	32,928
Social	247	-	613	(584)	-	276
Choir	827	-	-	-	-	827
Coffee Shop	2,390	-	-	-	(2,390)	-
	<u>35,649</u>	<u>-</u>	<u>8,269</u>	<u>(3,903)</u>	<u>(2,390)</u>	<u>37,625</u>
Restricted funds						
Foodbank	935	-	19,988	(10,030)	160	11,053
Redevelopment	18,560	-	-	(1,700)	-	16,860
Church organ	1,484	-	25	(379)	-	1,130
Grants	1,117	-	3,558	(1,216)	-	3,459
	<u>22,096</u>	<u>-</u>	<u>23,571</u>	<u>(13,325)</u>	<u>160</u>	<u>32,502</u>
Total funds	<u>121,176</u>	<u>(17,388)</u>	<u>195,634</u>	<u>(192,206)</u>	<u>-</u>	<u>107,216</u>

Designated Funds are set aside by the trustees for particular activities or future costs. The balance on the coffee shop fund was transferred back to General during the year as this activity has ceased.

Restricted Funds

The Foodbank fund represents donations received which are restricted to 'The Foodbank at St Matthew's' and costs incurred on their behalf.

The Redevelopment fund is for costs associated with redeveloping the church site.

The Church organ fund is for maintenance of the church organ

The Grants fund represents grant income received for specific activities.

8 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity's income was less than £250,000 and the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a correction has also been made for the bank balance figure which was incorrectly stated in previous years. A reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2022 £	2021 £
Previously reported reserves, at 31 December	115,323	256,449
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(6,575)	(6,575)
Exclusion of previously included debtors	(10,913)	(5,200)
Exclusion of previously included creditors	100	-
Correction for historic cash error	5,853	5,853
Re-stated reserves, at 31 December	<u>103,788</u>	<u>250,527</u>

Reconciliation of results

	2022 £
Previously reported results	(141,126)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	-
Excluded movements in debtors resulting in the recognition of more / (less) income	(5,713)
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	100
Re-stated results	<u>(146,739)</u>