

St. Matthew's Parish Church, Redhill

Registered Charity No: 1132579

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
For the Year ended 31st December 2020**

Incumbent:

The Reverend Canon Andrew Cunnington

The Vicarage

Ridgeway Road, Redhill

Bank:

NatWest Bank Plc

Station Road, Redhill

Independent Examiner:

John Wills ACIB

5, Heath Close,

Mannings Heath, West Sussex

Independent Examiner's Report

To the Members/Trustees of St. Matthew's Church, Redhill, Parochial Church Council

I report on the accounts for the year ended 31st December 2020, which are set out on pages 5 to 12.

Respective responsibilities of the Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts, and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Commission, under section 145 (5b) of the 2011 Act;
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the Report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. Which give reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

John Wills ACIB

5, Heath Close, Mannings Heath, Horsham

Date.....

Mission Action Plan

As reported last year, the MAP was to have undergone considerable revision in 2020 following the parish wide consultation in October 2019. The proposed revision was put on hold at the beginning of March 2020 whilst the parish adapted to the nationwide lockdown with all its implications for church life, and the Mission Action Committee did not meet at all during 2020.

The Committee will meet as soon as is practical under Government Guidelines and will be focussing on the priorities that have become apparent during the Coronavirus pandemic. These will form the basis of our Mission Action Plan going forward into 2021.

St Matthew's Church Redhill

Annual Report of the Parochial Church Council for the Year Ended 31 December 2020

Administrative Information

St. Matthew's Church is situated at 71, Station Road, Redhill. RH1 1DL. It is part of the Diocese of Southwark within the Church of England.

The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Redhill (PCC) is a Registered Charity No. 1132579, entered in the Register of Charities on the 7th November 2009.

PCC members who have served from 23rd September until the date this report was approved are:

Ex-Officio Members:

Incumbent:	Rev'd Andrew Cunnington	Chair
Church Wardens	Julia Elfred & Chris Roulston	Joint Vice-Chairs
Hon. Curate	Rev'd Judith Brooks	
SPAs	Scilla Wallis & Georgia Waterton	
Readers	Anne Currie & Julie Knight	
Representatives on Deanery Synod:	Julia Johns, Hilary Richardson	
Representative on Diocesan Synod:	Anne Currie	

Elected Members: Andy Baker, Ashleigh Davis, Joanna Goddard, Matthew Holdsworth, Fleur Howlett, Rachel Johns, Hugh Jones, Catherine Mwange, Sarah Pearman, Helen Shepherd, Peter Siggs, Robina Wason

Co-opted Members:	Ray Bolton	Hon. Treasurer
	David Hill	Hall Committee Chair

Structure, Governance and Management.

In accordance with the Church Representation Rules, members of the PCC are elected by the Annual Parochial Church Meeting, or are ex-officio, or are co-opted by the PCC. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC operates through:

The Finance & Standing Committee which is responsible to the PCC for all the church's buildings, fund-raising, financial planning and control. It also acts as the Standing Committee of the PCC and as such has the power to transact the business of the PCC between meetings. The members of this committee are the incumbent, the churchwardens, the treasurer, the secretary, the hall lettings officer and two other members elected by the PCC: David Hill and Rachel Nixon.

The Mission Action Committee which is responsible to the PCC for the continuing development of the Mission Action Plan and thereby determining and implementing a strategy for the growth of the Church's mission within the Parish. The members of this team are the incumbent, the churchwardens, the curate, the readers, the SPAs and two members elected by the PCC. This committee did not meet at all during 2020.

Objectives and Activities

St. Matthew's PCC has the responsibility, in cooperation with the minister, the Reverend Andrew Cunnington, for promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is responsible for the maintenance & repair of the Church and the movables within the Church; the repair and maintenance of the Church grounds, the parish hall, and 44, Ridgeway Road, Redhill; and the conduct of the parish's financial affairs.

Achievements and Performance

Church Attendance

The Electoral Roll in September 2020 had 214 entries following a revision of the data. The year was dominated by the Coronavirus pandemic and our response to that. Public worship was suspended on 22nd March 2020 and all services were held online until 16th August 2020. We continued with a pattern of both on and offline services until the second national lockdown on 3rd November and the church reopened for public worship on 6th December. Church attendance in person over Christmas was 193 but a large proportion of people have watched online. There were no school services held in the church during the year, but, when circumstances allowed, monthly staff communion services took place. In spite of all the restrictions, we have been pleased to welcome some new families to the congregation.

Review of the Year

Services

From January 2020 until 22nd March we continued to maintain a regular pattern of Sunday services with Holy Communion (Common Worship Order 2) at 8.00 a.m., Parish Communion (Common Worship Order 1) at 10.00 a.m., with a Family Communion on the third Sunday of each month. Church reopened for private prayer in July and then fully on 16th August when the pattern of Sunday Worship changed to Holy Communion (Common Worship Order 2) at 8.00 a.m., and Holy Communion (Common Worship Order 1) at 09:30 am and 11:00 am and Morning Prayer said every morning at 8:30am. Wednesday morning communion services restarted on 7th October.

The first online service was on Mothering Sunday, 22nd March, and since then many people have been involved in the production of a weekly service, filmed in a variety of interesting places. Our grateful thanks to everyone who has contributed to all the online services, which have proved an important lifeline to members of our community who are isolating and have also been a means of outreach to the wider community. Several of the Holy Week reflections have been used as a focal point for Bible Study groups in Germany. Other online initiatives have included an online "pilgrimage" of the British Isles with images and reflections from a variety of church members. St Matthew's started its own YouTube channel and this continues to be accessed by viewers across the world.

A member of the Small Steps team recorded a term time weekly reflection for our younger members which has also been popular with older members too.

Messy Church was held online in April and thereafter on the first Sunday in each calendar month and was briefly held in church in the months between lockdowns. The two "in person" Christingle services were very oversubscribed and an online service was recorded to accommodate those unable to get a space in church.

PCC

The full PCC and the Finance and Standing Committee each met six times during the year, twice in person the rest online. Reports were received from Staff members; Health and Safety issues are discussed at every PCC meeting and addressed accordingly. The Safeguarding Policies, having been reviewed at the annual review, were formally approved and re-adopted at the first PCC meeting after the APCM. The PCC has also reviewed Mission Giving, been kept up-to-date with GDPR and agreed our Parish Support Fund Pledge.

Mission Action Planning

The Communications Group met in February to develop relevant aspects of the Mission Action Plan following the parish consultation at the end of 2019. However, subsequent meetings of this group and the Mission Action Committee were cancelled and neither has met since that time. The Mission Action Plan will need to be reviewed in the light of our lockdown experiences, and this review is planned for early 2021.

Outreach

St Matthew's is a parish which has outreach at the heart of its vision. In 2020 a lot of our avenues for outreach closed down, however the services of our Foodbank became more in demand than ever and they were given permission to remain open during lockdown as it was deemed an essential service. At its height Foodbank was catering for some 120 households and it looks like this may increase during 2021. This meant that at times the church resembled a food warehouse and the increased demand for food meant that we had to install two portacabins in the church par park to accommodate the increased stock. The Bereavement Group met briefly once small groups were permitted. The Befriending Scheme continued to offer a vital service via phone calls and occasional door step visits, this contact was even more necessary as people were isolated at home. Grateful thanks to all those who volunteer in any way to enable our church's outreach to be so effective.

Our links with St Matthew's School remain strong, with all our foundation Governors positions being filled, members of the staff team are involved on a weekly basis leading online Collective Worship.

Mission and Giving

During the year we made donations totalling £2,401.10, to a number of causes, including our 2020 Home Mission, Stripey Stork, for whom we raised £245.35 from donations at Harvest and Christmas, this was topped up by a donation from the PCC of £104.65 making our total donation £350. We also continue to support Welcare, for whom

£245.35 from donations at Harvest and Christmas, this was topped up by a donation from the PCC of £104.65 making our total donation £350 together with our annual contribution of £680. The Bishop of Southwark's Lent Appeal received donations of £308.88 (including Gift Aid) Renewed Hope Trust received £66.42, Crisis received £136.08 (both resulting from Gift Aid from 2019), St Catherine's Hospice received £192.56 from the candlestand donations, the Children's Society received £115 from the Christingle service and Christian Aid received £62.50 in donations and Gift Aid.

Music

Sadly singing has not been permitted in church throughout the pandemic. Choir practices restarted very briefly following a bespoke risk assessment and a few choir members sang some carols at one of the Midnight Mass services. Other than that, we have been pleased to hear our Director of Music play the organ at both 9:30 and 11:00 Sunday services and we are all desperate to return to having a good sing once we are able to.

Flowers

Opportunities for floral displays have been few and far between, but the flower team produced some stunning arrangements when circumstances allowed.

General Maintenance

Church Fabric

The usual regular maintenance, inspection and testing has been carried out during the year where possible.

As reported last year, a number of torrential rain storms during 2019 resulted in flooding on three occasions to the choir vestry and clergy den. Work was delayed due to a variety of factors and will finally be completed early in 2021. The majority of the work to the organ was carried out during lockdown, thus taking advantage of the church closure. Several grants had been received to cover the cost of this necessary work. Other work has included the replacement of two noticeboards at the front of the church and the extension of the ramps to the Foodbank sheds, both items requiring faculties.

Our insurance policy was due for renewal this year and we were delighted to make a considerable saving by changing from Ecclesiastical Insurance to Trinitas, both of whom are reputable companies specialising in church insurance.

There are many plans for work in the coming year. We are raising faculties to light the paths up to the hall and coffee shop, and to remove two unused pews in the south aisle.

Church Hall

The Hall was closed during the first lockdown and opened to Pre School once this was permissible. Any group wishing to hire the hall has to submit a Covid risk assessment to Fr Andrew and the Churchwardens, and the hall cleaner continued to keep all areas rigorously sanitised. The Hall Management Committee, under the Chair of David Hill, continued to ensure that the hall is well-maintained and any issues are addressed.

External Areas:

Our gardening team continues to maintain and improve all the Church garden areas. Our thanks to all the volunteers who have assisted the gardening team in this work during the year.

44, Ridgeway Road

The long term tenant moved out of the property in August but Woodlands managed to find a new tenant who moved in during September. Whilst the property was unoccupied it was decorated throughout and a few necessary repairs carried out. The property passed all required inspections including a full electrical inspection which is required to comply with new regulations.

Our grateful thanks go to all who have contributed to the curtailed life of St Matthew's during this turbulent year. It is our fervent hope that we will be able to write a very different report for 2021.

FINANCIAL REVIEW

Despite the turbulence and volatility caused by the Covid-19 pandemic, the year-end results revealed a surplus of income over expenditure of **£24,867** on **unrestricted funds**, and **£99,591** on **restricted funds**, as detailed on pages 7 to 14 in the Financial Statements.

The salient figures relating to this are:

- **Stewardship (Planned Giving) - £89,886**, an increase of 11% over 2019 (£80,920). A tremendous achievement, when viewed against the uncertainty of last year. Thank you to everyone who has been able to maintain and sustain their Giving.
- **Gift Aid** claimed from Stewardship amounted to **£17,111** (2019-£15,781)
- **General Donations** (towards Church funds) increased by 38% to **£10,222**
- **Car Park rental fees** generated **£9,360**, emanating from Volt Europe, who paid for 12 months' rental, and only used the car park for the first 2 months of the year.
- **Hall Lettings** at **£14,494**, saw a reduction of 64%, (because of closures), over 2019. Albeit this was tempered with the receipt of a "**Loss of income**" **Grant of £9,000** from Surrey County Council.
- **Parish Pledge - £87,100** (2019- £85,400) We were able to honour our Pledge to the Diocese for 2020, which was paid in full.
- **Hall & Church** closures during the year resulted in a reduction in Running costs:
 - **Church Running costs - £6,600**, a 19% reduction on 2019 (£8,145)
 - **Hall Running costs - £14,408**, a 42% reduction, compared to 2019 (£24,737)
- **Church & Hall Insurance** premium was reduced by 50% to **£4,855** (2019-£9,700), the result of excellent research by Julia & Chris, who were able to retain the present level of cover.
- **Church & Hall Maintenance** at **£5,501** saw a reduction of 48% on 2019 expenditure.

Restricted Funds:

The unprecedented demand for the **Foodbank, (£113,653)** also saw a tremendous wave of generosity from the Community, resulting in **£140,751** of donations/Gift Aid. The net Surplus on restricted funds is primarily relating to Foodbank activity during the year. **The Organ (£2,876)** expenditure of **£10,068** was for a major repair, which was fully funded from receipt of **Grants of £5,750** and **Donations of £5,326**. **The Redevelopment Fund (£16,611)** retains legacies, bequests, and specific donations, and covers future major repairs/projects to the Church & Hall fabric. The **Grants (£1,405)** are used for specific needs, including those involving the children & young people.

RESERVES POLICY

Our aim is to maintain a balance on our **General Fund (unrestricted)** equating to 3 months' unrestricted payments. Although, not a "typical" year, these payments averaged **£11,400** in 2020. Our **General Fund** now stands at **£51,212**, putting us in a strong position to face the challenges of 2021.

On behalf of the PCC, Julia Elfred & Chris Roulston (Church Wardens)

Approved by the PCC, on 9th March 2021, and signed on their behalf by Reverend Canon Andrew Cunningham (PCC Chairman)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2020

Unrestricted Funds	Restricted Funds	TOTAL 2020	FUNDS 2019
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INCOMING RESOURCES

Note:

Voluntary Income	2(a)	119,323	154,095	273,418	124,759
Activities for Generating Funds	2(b)	19,902	842	20,744	26,389
Income from Investments	2(c)	0	0	0	0
Income from Church Activities	2(d)	16,329		16,329	46,327
Other Incoming Resources	2(e)	9,803		9,803	3,083

TOTAL INCOMING RESOURCES

165,357	154,937	320,294	200,558
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RESOURCES EXPENDED

Church Activities	3(a)	136,955	53,783	190,738	175,355
Other Resources Expended	3(b)	3,446	1,563	5,009	3,767
Raising Funds	3(c)	89		89	87

TOTAL RESOURCES EXPENDED

140,490	55,346	195,836	179,209
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NET INCOMING RESOURCES

24,867	99,591	124,458	21,349
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NET MOVEMENT IN FUNDS

Balances 1st January 2020	58,661	34,954	93,615	72,266
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Balances 31st December 2020

83,528	134,545	218,073	93,615
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The Notes on Pages 9 to 14 form part of these Accounts.

BALANCE SHEET as at 31st DECEMBER 2020

	Notes	2020	2019
<u>FIXED ASSETS</u>			
Tangible	Note 5(a)	6,575	6,575
		6,575	6,575
<u>CURRENT ASSETS</u>			
Debtors	Note 6	5,209	13,000
Cash at Bank		206,253	74,018
Petty Cash		36	22
		211,498	87,040
<u>LIABILITIES</u>			
Amounts falling due in one year	Note 7	0	0
		211,498	87,040
<u>NET CURRENT ASSETS</u>			
Total Assets less Current Liabilities		218,073	93,615
Liabilities falling due after one year		0	0
		218,073	93,615
<u>PARISH FUNDS:</u>			
Unrestricted	Note 8		
Restricted	Note 9		
		83,528	58,661
		134,545	34,954
		218,073	93,615

Approved by the Parochial Church Council on 9th March 2021 and signed
on its behalf by Rev'd Canon Andrew Cunningham (PCC Chairman)

The Notes on pages 9 to 14 form part of these Accounts.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

NOTE 1. ACCOUNTING POLICIES Basis of Financial Statements

The Financial Statements have been prepared under the current Church Accounting Regulations in accordance with the applicable accounting Standard FRS 102 and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

The Financial Statements have been prepared under the historical cost convention. They include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Fund Accounting

RESTRICTED FUNDS comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or Grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of each year, must be carried forward as a balance on that Fund. The PCC does not usually invest separately for each Fund. Where there is no separate investment, interest is apportioned to individual Funds on an average balance basis.

UNRESTRICTED FUNDS are General Funds of the PCC that are not subject to any restrictions regarding their use, and are available for application on the general purposes of the PCC. Funds **DESIGNATED** for a particular purpose by the PCC are also unrestricted.

Incoming Resources

Planned Giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate, is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. Amounts received specifically for Mission are dealt with as restricted funds. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for, when paid over, or when awarded, if that award creates a binding or constructive obligation of the PCC. The Parish Support Fund (Pledge) expected to be paid over, is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s10(2a) and (c) of the Charities Act 2011.

Movable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the Financial Statements. Subsequently, no individual item has cost more than £5,000 so all such expenditure has been written-off when occurred.

Fixed asset retained for Church use is the Freehold property at 44, Ridgeway Road, Redhill, purchased prior to 1970 for £6,575. A policy of non-depreciation has been adopted for both the annual depreciation charge and the accumulated depreciation is not material to the Financial Statements as the residual value is higher than the cost at which it is included in the Financial Statements. Equipment used within the Church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £5000 or less are written-off when the asset is acquired.

Note 2 INCOMING RESOURCES		Unrestricted	Restricted	TOTAL	FUNDS
		Funds	Funds	2020	2019
2(a)	<u>Voluntary Income</u>				
	Planned Giving-Stewardship	89,886		89,886	80,920
	Gift Aid Rec'd-Stewardship	17,111		17,111	15,781
	Collections (Open Plate)	2,104		2,104	5,162
	General Donations	10,222		10,222	7,402
	Foodbank-Donations/GiftAid		140,751	140,751	6,239
	Donations, Appeals, etc		1,721	1,721	7,067
	Organ Fund-Donations		5,326	5,326	125
	Redevelopment-Donations inc Cabinet		547	547	1,468
	Organ Fund-Grants		5,750	5,750	WCraddock 595
		119,323	154,095	273,418	124,759
2(b)	<u>Activities for Generating Funds</u>				
	Rent-44, Ridgeway Road	9,083		9,083	12,768
	Car Park				
	Fees	9,360		9,360	9,360
	P.O. Photocopying Charges	264		264	345
	Church Use	1,195		1,195	2,190
	Redevelopment-Gift Aid		30	30	195
	Redevelopment-Commission "Evryclik"		49	49	121
	Organ Fund-Gift Aid		763	763	ChurchFair 1,410
		19,902	842	20,744	26,389
2(c)	<u>Income from Investments</u>		(No Bank Interest received)		0
2(d)	<u>Income from Church Activities</u>				
	Church Hall Lettings	14,494		14,494	41,113
	Welcare Fundraising	0		0	QuizNite 732
	St. Bede's	0		0	125
	Fees(Baptisms,Weddings,etc	950		950	1,108
	Magazine				
	Adverts	330		330	420
	Serving the Community	0		0	194
	Coffee				
	Shop	555		555	2,635
		16,329		16,329	46,327
2(e)	<u>Other Incoming Resources</u>				
	Friends of St. Matthew	45		45	152
	Grant-Surrey County Council	9,000		9,000	SthLondonChF 750
	Social Fund-Murder Mystery	525		525	748
	Insurance Claim-Water damage	0		0	1,133
	Bank Charges-reclaim-Foodbank	233		233	0
					ToddlerGroup 300
		9,803		9,803	3,083
TOTAL INCOMING RESOURCES		165,357	154,937	320,294	200,558

Note 3 <u>RESOURCES EXPENDED</u>		Unrestricted	Restricted	TOTAL	FUNDS
		Funds	Funds	2020	2019
3(a)	<u>Church Activities</u>				
	Missions & Charitable Giving		1,721	1,721	7,067
	Welcare (Annual Contribution)	680	-	680	732
		680	1,721	2,401	7,799
	<u>Ministry:</u>				
	Parish Pledge	87,100		87,100	85,400
	Clergy/Staff Expenses	8,171		8,171	8,322
	<u>Church:</u>				
	Church Insurance	4,855		4,855	9,700
	Church Running Costs	6,600		6,600	8,145
	Church & Hall Maintenance	5,501		5,501	10,576
	<u>Upkeep of Services:</u>				
	Worship Xps (inc Music, Altar Requisites)	6,799		6,799	7,626
	Children & Young People/Jnr Church	97		97	93
	Hall Running costs	14,408		14,408	24,737
	Choir Fund	0		0	Robes 80
	44, Ridgeway Rd., Insurance	206		206	583
	Serving the Community	0		0	486
	Communication	472		472	
	Organ Repair		10,068	10,068	
	Hall Fabric	0		0	Tables/Chairs 6082
	Foodbank-Trfs to Foodbank @St. Matthew's		41,000	41,000	incPhotocopyg3298
	Foodbank-Bank&Photocopying Chgs/Cleaning		994	994	
	Flowers	297		297	379
	Gardens	126		126	65
	Social Fund - Murder Mystery	344		344	937
	Social Fund - Missions Top-up	301		301	St,Bede's 125
	Bank Charges	998		998	922
		136,955	53,783	190,738	175,355
3(b)	<u>Other Resources Expended</u>				
	Coffee Shop	2,023		2,023	
	Grants		0	0	FamFunDay 1046
	Grants - Noticeboards		1,563	1,563	132
	Parish Office (inc Photocopier)	1,062		1,062	2,188
	Parish Telephone	361		361	401
		3,446	1,563	5,009	3,767
3(c)	<u>Raising Funds</u>				
	Giving Envelopes	89		89	87
		89		89	87
TOTAL RESOURCES EXPENDED		140,490	55,346	195,836	179,209

Note 4(a)	<u>STAFF COSTS</u>	2020	2019
	Wages and Salaries	12,246	13,108

During the year the PCC employed a Director of Music, Church Cleaner, and a Personal Assistant, (all part-time), with no payments large enough to attract Tax and National Insurance costs.

Note 4(b) **PAYMENT TO PCC MEMBERS**

No payment or expenses were made to any PCC Member or persons closely connected to them, or related Parties.

Note 5 **FIXED ASSETS**

	(All Unrestricted)	Freehold Land and Buildings	Church Equipment	TOTAL
Tangible				
ACTUAL COST as at 1st Jan 2020		6,575	0	6,575
Disposals		0	0	0
Additions at Cost		0	0	0
BALANCE as at 31st Dec 2020		6,575	0	6,575

The Freehold land and buildings comprise semi-detached property at 44, Ridgeway Road, Redhill. Purchased prior to 1970.

DEPRECIATION

The accumulated depreciation is not material to the Financial Statements, as the residual value is higher than the cost at which it is included in the Financial Statements.

Equipment used within the Church premises is depreciated on a straight - line basis over 4 years. Individual items of equipment with a purchase price of £5,000 or less, are written-off when the asset is acquired. Nothing over £5000 acquired in last 4 years.

CURRENT ASSETS:

Note 6	<u>Debtors:</u>	2020	2019	
	Gift Aid - Stewardship	5,000	5,000	
	Missions-Welcare/Stripey Stork	209	8,000	StewardshipGiving
		5,209	13,000	

LIABILITIES

Note 7	Amounts falling due in one year		
	Nil	0	0
	Amounts falling due after one year		
	Nil	0	0

Note 7(a) **Other Commitments**

FRS 102 requires us to disclose material binding commitments. We have a Hire Agreement for our Photocopier, with Hire costs of £576 per annum. This figure is included in Parish Office expenditure. (See Note 3(b) on Page 11)

Note 8 FUNDS

Designated Unrestricted Funds as at 31st December 2020:

Cash, 44, Ridgeway Road, Friends of St. Matthew's, Youth Resources, Vicarage, General Fund, Church & Hall Maintenance, Church Hall Fabric, Social, Choir, Coffee Shop,

Fund Movements: (Unrestricted)

<u>Fund:</u>	<u>Balance</u>	<u>01/01/2020</u>	<u>Income</u>	<u>Trfs IN</u>	<u>Expenditure</u>	<u>Trfs OUT</u>	<u>Bal 31/12/20</u>
Cash	22		37,235		-263	-36,958	36
44, Ridgeway Rd	6,575						6,575
Friends of St. M's	360			60		-15	405
Youth Resources	579						579
Vicarage	839			1,600			2,439
General Fund	36,076	134,662	36,973	-134,640	-21,859		51,212
Maintenance	3	288	5,500	-5,789			2
Hall Fabric	8,859	9,360					18,219
Social	377	39	486	-344			558
Choir	1,113						1,113
Coffee Shop	3,858		555	-2,023			2,390

58,661	181,584	45,174	-	143,059	-58,832	83,528
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Restricted Funds as at 31st December 2020

Church Organ, Grants (inc Youth), Foodbank, Redevelopment

Fund Movements (Restricted)

<u>Fund</u>	<u>Balance</u>	<u>01/01/2020</u>	<u>Income</u>	<u>Trfs IN</u>	<u>Expenditure</u>	<u>Trfs OUT</u>	<u>Bal 31/12/20</u>
Church Organ	1,105	9,664	2,175	-10,068			2,876
Grants (inc Youth)	2,968			-1,563			1,405
Foodbank	14,896	129,739	11,012	-41,994			113,653
Redevelopment	15,985	155	471				16,611

34,954	139,558	13,658	-53,625	134,545
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Note 9

Fund Movement analysis:

	Unrestricted Funds		Restricted Funds	Total Funds
Net Incoming Resources	24,867		99,591	124,458
<u>FUNDS as at 1st January 2020</u>				
Cash	22			22
44, Ridgeway Road	6,575			6,575
Youth				
Resources	579			579
Friends of St. Matthew's	360			360
Vicarage	839			839
General Fund	36,076			36,076
Church & Hall Maintenance	3			3
Hall Fabric	8,859			8,859
Social	377			377
Choir	1,113			1,113
Coffee Shop	3,858			3,858
Organ			1,105	1,105
Grants (inc Youth)			2,968	2,968
Redevelopment			15,985	15,985
Foodbank			14,896	14,896
	83,528		134,545	218,073

Funds as at 31st December 2020

Cash	36			36
44, Ridgeway Road	6,575			6,575
Friends of St. Matthew	405			405
Youth				
Resources	579			579
Vicarage	2,439			2,439
General Fund	51,212			51,212
Church & Hall Maintenance	2			2
Hall Fabric	18,219			18,219
Social	558			558
Choir	1,113			1,113
Coffee Shop	2,390			2,390
Organ			2,876	2,876
Grants (inc Youth)			1,405	1,405
Redevelopment			16,611	16,611
Foodbank			113,653	113,653
	83,528		134,545	218,073

ANALYSIS OF NET ASSETS BY FUND

Tangible Fixed Assets	6,575			6,575
Current Assets	76,953		134,545	211,498
Liabilities: Falling due in one year	0		0	0
Falling due after one year	0		0	0
	83,528		134,545	218,073