

HORNCHURCH BAPTIST CHURCH

England & Wales · Charity number 1132574

Details

Other names HBC

Status Registered

Legal form Previously excepted

Registered 2009-11-07

Register [View on the Charity Commission register](#)

Contact

Address Hornchurch Baptist Church
21 North Street
Hornchurch
RM11 1RL

Phone 01708 456173

Email hornchurchbaptist@outlook.com

Website www.hornchurchbaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The Church is a community of people who by loving and serving Jesus Christ, are committed to love and care for each other and to bring a blessing to the area in which they live. The vision is to see the people of Hornchurch and its surrounding area come into an experience of knowing Jesus as their Lord, Saviour and friend.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Havering

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£86,412	£762,805	-	-
2024-03-31	£56,358	£39,365	-	-
2023-03-31	£51,757	£63,324	-	-
2022-03-31	£78,310	£70,579	-	-
2021-03-31	£67,511	£70,164	-	-

Trustees

Name	Role	Appointed
Howard Thomas		2022-11-23
Lesley Christine Mason		2020-08-05
Nigel Hooton		2022-11-23
Susan Edythe Pannell		2022-11-23
Suzanne Humphreys		2020-08-05

HORNCHURCH BAPTIST CHURCH

England & Wales - Charity number 1132574

Accounts

Hornchurch Baptist Church

DRAFT Report and Accounts Year Ended 31 March 2025



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Legal And Administrative Details For Year Ended 31 March 2025

ADDRESS FOR CORRESPONDENCE	21 North Street Hornchurch Essex RM11 1RL
GOVERNING DOCUMENT	Constitution adopted 17 September 2008 as amended on 14 June 2015
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CHARITY REGISTRATION NUMBER	1132574
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Ifeoma Amadi (resigned November 2024) Nigel Hooton Suzanne Humphreys Lesley Mason Godfrey Mudiwa Susan Pannell Howard Thomas
CUSTODIAN TRUSTEES	London Baptist Property Board Ltd.
BANKERS	National Westminster Bank plc
INDEPENDENT EXAMINERS	Leon Oxley Flat 6, Bentley Court Finlay Gardens Hornchurch RM12 6FQ Calum Dunning Flat 4 CARNFORTH HOUSE Carnforth Gardens Hornchurch RM12 5DJ

Report Of The Trustees For Year Ended 31 March 2025

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Trust seeks to provide information about Jesus Christ to enable enquirers to make an informed choice about accepting Christ as their personal Saviour and to provide a church family to welcome, nurture and support its members.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community people, properly taught and cared for, who by loving and serving Jesus Christ, are also committed to love and care for each other and to bring a blessing to the area in which they live.

Hornchurch Baptist Church, its trustees and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is rediscovering the excitement of knowing Jesus Christ. The vision is to see the people of Hornchurch and its surrounding area come into the experience of knowing Jesus as their Lord, Saviour and Friend.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

After the retirement of our minister in June 2023, the leadership has been focussing on supporting the fellowship, ensuring that the work of the church continues and grows and seeking a new minister.

One Deacon resigned in November 2024.

Sunday services have been led by visiting preachers, members of the diaconate, various church members and guest speakers. As well as regular visits from our moderator, Rev Andy Drake, we have been supported by a range of speakers suggested by our Regional Minister and from local churches. There have also been services with speakers from charities such as Stand by Me, BMS, Street Pastors and Ahava Community.

It has been a time for church members to step into more responsibility and some of them have preached as well as leading café-style service or, music/worship services, sharing testimonies and starting new activities.

The majority of worshippers have continued to attend, and some new families and individuals have started attending.

There was one baptism in September 2024, and several people have decided to become members.

The church has continued to provide Sunday school classes for the children, and the young people's group, Hothouse, has also continued to meet during the service on 2 Sundays a month. The Women's Bible study group has continued to meet weekly.

The weekly prayer meeting, held on Zoom on Saturday mornings, continues to meet faithfully to pray for the church, the community and the wider world.

A new Men's Group has started meeting monthly on a Saturday morning to share friendship, fellowship, teaching and breakfast together. They have also attended men's groups and breakfasts at another local church and at Mulberry House to hear a variety of speakers.

A new Craft group has started and runs monthly on a Saturday afternoon for all ages. People have tried card making, knitting and making Christmas and Easter decorations as well as other crafts.

The church has reopened its book stall for people to borrow Christian books, and there is a new Welcome Team in place to ensure that people receive a warm welcome and are encouraged to share contact details.

Our Parent/carer and Toddler group continues weekly and is extremely popular. The leaders continue to build positive relationships and to provide support to families with young children from the local area.

The church building has been occasionally used by outside groups such as Citizens' Advice, a local charity "Stand by Me", a local Carers group and Street Pastors. In December, some classes from a local primary school were invited to use the church and learn about Christmas.

The Church continued to support the work of home and foreign missions. The church is now regularly supporting BMS mission workers in Spain. BMS World Mission and Baptist Home Mission each receive 5% of our normal offerings.

The church also continued to give regular donations to "Stand by Me" which is a Christian charity helping under-privileged children in the developing world. In addition, we also supported "Ahava Community", a local Christian charity that works in Havering (and beyond) with the homeless.

The church supported a variety of other charities throughout the year and in 2024, our anniversary thank offering was donated to Stand By Me. At harvest and Christmas, we sent a food donation from the church to a local food bank. Our usual Christmas offering was given to The Salvation Army.

The church has also relaunched the Communion Fund so that donations can be made for those in the fellowship who may be in particular need.

The deacons have also been using this time of pastoral vacancy to make sure that things are in good order for the appointment of a new minister. They completed a review of safeguarding procedures and focused on ensuring that all those using the kitchen had undergone health and safety training and received certificates. They also updated some procedures for Sunday school leaders.

The Pastoral Care Team continues to support the needs of the fellowship.

The church has also continued updating contact details in order to keep in touch with the congregation and to ensure GDPR compliance.

In July, the Church Profile document was submitted to the BU Settlement team. This was written after a period of consultation and discussion with church members and the wider fellowship. The church received several applications at the beginning of 2024, and the leadership team continue to work with Rev Andy Drake and the BU to seek the right minister for the church.

The church fabric has been improved: the church heating system was updated with a new boiler and electric heaters for the worship area. This allows for more control remotely as well as greater efficiency. New skylights have been installed in the corridor, providing much more natural light. The church is hoping to replace the windows, but this is still the subject of ongoing discussion with Iceland.

The significant decision was taken in the Special Church Meeting of 27 September 2023 to sell the manse in Mill Park Avenue (which needed a lot of repairs and upgrading) and to buy a more suitable and well-maintained manse for the new minister. The old manse was sold in January 2024. The Treasurer and Finance team led this task. Church members agreed to purchase a property in Bowden Drive, and this completed in May 2024. The manse has been rented out, using a letting agent, initially on a 6-month tenancy agreement.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The Finance Team has been meeting regularly, has tabled an annual budget proposal and regularly reviewed our reserves policy.

During the year, the leadership team implemented its programme to improve the state of the church building. Members agreed for £20,000 to be transferred to the Building Fund to cover the costs of this. In May 2024 we settled a bill for our share of works to the roof (undertaken in 2023) and replaced the original, 30-year-old heating system with a new boiler and wall heaters. In addition, new signage was installed on the building exterior and the old skylights in the flat roof were replaced. We started a discussion with Iceland (the main lessees of the building) about replacing the windows and this work is expected to be completed in our FY 2025-2026.

During the year the charity purchased a property (in Bowden Drive, Hornchurch) to be its manse. The property was purchased for £700,000 plus some additional costs for conveyancing and safety reports. The church decided to donate £2,000 to the BU for their support during the sale and purchase of the properties. This was paid for from the funds raised from the sale of our previous manse during FY 2023-24 and after all costs were covered the church had a surplus of £10,233 (this includes some interest earned while the funds were held by the BU on behalf of the charity). As the church had no minister, the charity decided to rent the manse in Bowden Drive from October 2024. This continued to (and beyond) the end of FY 2024-25. The other property that the church owns (144 Park Lane, Hornchurch, Essex) was rented for the entire year.

During the year, total income (donations, Gift Aid receipts, rental income, the above surplus from the sale and purchase of the manse properties and all interest received) was £86,412 an increase of £30,054 on the previous year. Excluding the purchase of the manse (and the donation made to the BU) for a total of £704,713, expenditure was £58,092. This was an increase of £18,722, driven mainly by the church building upgrade and roof repair costs. Overall, the cash held by the charity at year end increased by £28,321 to £109,329 of which £108,742 is unrestricted and can be used for any charitable purpose.

For further details refer to the accounts section and the supporting notes.

Reserves policy (March 2025)

The trustees have determined that the charity should aim to hold unrestricted cash sufficient to cover 9-12 months of operating costs so that the charity could continue to operate should income and/or expenditure vary adversely.

The charity has been in a Ministerial interregnum since mid-2023. Trustees are actively seeking to appoint a new Minister but do not expect this to happen until October 2025 at the earliest. As the absence of a Minister flatters the income and expenditure picture significantly, the trustees continue to “look through” these temporary distortions and set a target range for reserves as if a full-time Minister continues to be in post.

The trustees have also determined that the charity should further strengthen its Building Fund through the 2025-26 financial year, whilst also continuing with its programme of repair, maintenance and improvement work for the main church building, the recently purchased manse property and the charity’s property in Park Lane. This reflects a desire to strengthen the charity’s resilience to cope with future large capital expenditures. So, the trustees propose transferring £20,000 from the General Fund to the Building Fund at the start of 2025-26. According to the charity’s Budget, this would imply the Building Fund holding a sum of around £30,000 at the end of the 2025-26 financial year.

As balances held in the Building Fund are unrestricted, the trustees have settled on an overall reserves target range of £85,000 - £100,000.

The charity is currently holding free reserves modestly in excess of this policy target. The short-term trajectory for net income and therefore reserves is for further increases, but the financial outlook will change significantly when a new full-time Minister is appointed. Based on current and projected levels of giving, the charity’s income is unlikely to fully cover the all-in cost of employing a full-time Minister alongside other regular spending commitments. The trustees anticipate that this will mean a gentle running down of the charity’s free reserves back into line with stated policy.

Accordingly, the Trustees do not propose any specific actions to return free reserves towards the target range.

Trustees will monitor the charity’s reserves position closely. The charity will update its reserves policy in September 2025 by when there should be greater certainty about the timing and nature of the appointment of a new Minister.

The reserves policy will also be reviewed and as necessary updated if there are other material changes in circumstances.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. The constitution governs the appointment of new Trustees who are elected from the Church membership and stand for a period of three years. They are subject to re-election for a further term of three years and then have a year where they stand down.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Howard Thomas

4th December 2025

Date

Independent Examiner's Report To The Trustees

Two church members, Leon Oxley and Calum Dunning, undertook an examination of the accounts of Hornchurch Baptist Church ('the charity') for the year ended 31 March 2025. Both members are independent of the Trustees and all members of the Finance Team.

Their independent examiner's report on the accounts are shown on the following two pages



Section A Independent Examiner's Report

Report to the trustees/ members of Hornchurch Baptist Church

On accounts for the year ended March 2025 Charity no (if any) 1132574

Set out on pages 1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 03 2025.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
• the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 07/08/2025

Name: Leon Oxley

Relevant professional qualification(s) or body (if any): BEng Biomedical Engineering - Brunel University of London (2:1)

Address: Flat 26, Bentley Court
Finlay Gardens, Hornchurch, Essex
RM12 6FQ



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A Independent Examiner's Report

Report to the trustees/
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- accounting records were not kept in accordance with section 130 of the Act or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 7/8/2025

Name: Calum Dunning

Relevant professional qualification(s) or body (if any): Dip CII

Address: FLAT 4 CARNFORTH HOUSE
CARNFORTH GARDENS, ELM PARK
HORNCHURCH, ESSEX, RM12 5DJ

Receipts And Payments For Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	Endowment funds	Total 2025
	Notes	£	£	£	£
Income Receipts					
Donations		33,948	725		34,673
Gift Aid Receipts		5,050	-	-	5,050
Rental income		34,000		-	34,000
Interest		2,456	-	1,870	4,326
Legacies		-	-	-	-
Income from charitable activities		-	-	-	-
		75,454	725	1,870	78,049
Capital and similar receipts					
		-	-	-	-
Total receipts					
		75,454	725	1,870	78,049
Payments					
Manse & transaction costs	4	-	-	702,713	702,713
Donations to BU for Manse support	4	-	-	2,000	2,000
Other charitable expenses		54,193	-		54,193
EBA		1,403	-	-	1,403
BMS		1,403	-	-	1,403
Youth and specific collections	12	-	1,093	-	1,093
Total payments					
		56,999	1,093	704,713	762,805
Net of receipts/(payments)					
		18,455	-368	-702,843	-684,756
Transfers between funds	5, 11	10,126	107	-10,233	-
Net movement in funds					
		28,581	-261	-713,076	-684,756
Cash funds at last year end		79,291	1,718	713,076	794,085
Cash funds at this year end					
		107,872	1,457	-	109,329

Notes To The Accounts For Year Ended 31 March 2025

Accounting policies

1. The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's cash funds and related notes.
2. The accountancy profession has determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Significant Transactions

3. As the church is in a ministerial vacancy there were no employment costs for the entire financial year.
4. During the year the charity purchased a property to be its manse. The property was purchased for £700,000 with some additional costs for safety reports. This was paid for from the funds raised from the sale of its previous manse during FY 2023-24. These funds were held by the BU on behalf of the charity at the end of FY 2023-24, these are recorded as Endowment Funds in the accounts. There were enough funds from the sale of the original manse to cover the cost of buying the new property and the associated costs (conveyancing fee, disbursements etc) which came to a total of £702,713. The charity also made a donation from these funds to the Baptist Union of £2,000 to recognise their support provided during the property sale and purchase.
5. After all costs were paid, the BU transferred the net funds, including interest earned, of £10,233 to the church bank account and this was credited to the Building Fund. As this was a monetary transfer between the Endowment Fund and Unrestricted Fund, this is included in the amount also shown in the table "Movement of Funds during FY 2024-2025" in the line marked "Endowment Funds". Thus, the total income received by the charity during the FY was £86,412 (£10,233 plus the total £76,179 receipts of unrestricted and restricted funds shown in the accounts).
6. As the church had no minister, the charity decided to rent the new manse property from October 2024. This continued to (and beyond) the end of FY 2024-25. The other property (144 Park Lane, Hornchurch, Essex) that the church owns was rented for the entire year. Rental income is shown in the table "Receipts And Payments For Year Ended 31 March 2025".

Transactions with related parties

7. No payments were made to any trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

Movement of Funds during FY 2024-2025

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General fund	74,829	58,584	21,483	-20,108	91,822
Designated funds					
Buildings fund	3,532	26,733	35,422	20,000	14,843
Communion fund	930	477	201	-	1,207
Seniors	370	-	-	-	370
Youth fund	500	-	-	-	500
Restricted funds					
Stand by Me	-	346	401	-	-55
Missionary fund	-	-	-	-	-
BMS Harvest Appeal	-	185	185	-	-
Anniversary Offering	-108	-	-	108	-
Youth fund	955	-	313	-	642
Endowment funds	713,076	1,870	704,713	-10,233	-
	794,085	88,010	762,534	-10,233	109,329

Note: Figures in this table may not exactly match corresponding totals in the Receipts and Payments table because of differences in rounding conventions

8. The church has the following restricted funds: Stand by Me, Missionary, BMS Harvest Appeal and the Anniversary Offering.

9. Funds raised for Stand by Me are for this registered charity no. 1185124. During the year our anniversary thank offering was donated to Stand By Me. Part of this collection - £220.00 - was eligible to attract Gift Aid and so an additional £55 was added to the amount sent to this charity. When the corresponding Gift Aid claim payment is received during FY 2025-26, this amount will be transferred from the General Fund to the Stand by Me fund.

10. The Missionary fund relates to funds donated for the purpose of supported missionaries.

11. A collection for CAP [Christians Against Poverty, charity no. 1097217] was made in FY 2023-24 which was credited to the Anniversary Offering fund at the time. Part of this collection - £107.50 - was eligible to attract Gift Aid and this was added to the amount sent to this charity. When the corresponding Gift Aid claim payment was received during FY 2024-25, this amount was transferred from the General Fund to the Anniversary Fund. This transfer is included in the amount shown in the "Transfers between funds" line item of the Receipts And Payments table.

12. The Youth fund is currently a de facto hybrid fund, comprising both restricted and designated elements. The restricted portion relates to donations given specifically for the work of the church with children and young people. The designated portion relates to a legacy part of which the trustees have allocated to the Youth fund. The trustees have determined that once the restricted funds are exhausted, the Youth fund will become a designated fund in its entirety.

13. Designated funds are the Building Fund, the Communion Fund and the Seniors Fund. The designated Communion fund relates to monies held for leadership to allocate at their discretion to various needs in the church.

14. During FY 2024-25 the charity incurred significant expenditure from its Building Fund to pay for church building works, including roof repairs, upgrade to the heating system, installation of new signage and replacement of skylights. The charity transferred money to its Building Fund from its General Fund at the start of FY 2024-25, together with net proceeds from the sale/purchase of manse and rental income from new manse during the FY to cover these costs.

23 October 2025

HORNCHURCH BAPTIST CHURCH

England & Wales - Charity number 1132574

Accounts

Hornchurch Baptist Church

Report and Accounts

Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HORNCHURCH BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

ADDRESS FOR CORRESPONDENCE	21 North Street Hornchurch Essex RM11 1RL
GOVERNING DOCUMENT	Constitution adopted 17 September 2008 as amended on 14 June 2015
CHARITY REGISTRATION NUMBER	1132574
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev. Vivienne Alexander (resigned June 2023) Akwasì Addai-Diawuo (resigned March 2024) Ifeoma Amadi Jean Hart (resigned November 2023) Nigel Hooton Suzanne Humphreys Lesley Mason Godfrey Mudiwa (appointed December 2023) Susan Pannell Howard Thomas
CUSTODIAN TRUSTEES	London Baptist Property Board Ltd.
BANKERS	National Westminster Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts

HORNCHURCH BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Trust seeks to provide information about Jesus Christ to enable enquirers to make an informed choice about accepting Christ as their personal Saviour and to provide a church family to welcome, nurture and support its members.

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Hornchurch Baptist Church, its trustees and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is rediscovering the excitement of knowing Jesus Christ. The vision is to see the people of Hornchurch and its surrounding area come into the experience of knowing Jesus as their Lord, Saviour and Friend.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

After the retirement of our minister in June 2023, the leadership has been focussing on supporting the fellowship and ensuring that the work of the church continues and grows.

One new Deacon was elected in Nov 2023, and two stood down: one in November 2023, after 5 years and the other in March 2024 after 6 years of faithful service. Three deacons stood for a second 3-year term and were duly elected.

Sunday services have been led by members of the diaconate, other church members and visiting preachers. As well as regular visits from our moderator, Rev Andy Drake, we have been supported by a range of speakers suggested by our Regional Minister and from local churches. There have also been services with speakers from charities such as CAP, Stand by Me, BMS, Street Pastors and Ahava Community.

It has been a time for church members to step into more responsibility and some of them have preached as well as leading café-style services, music/worship services and sharing testimonies.

The majority of worshippers have continued to attend, and some new families and individuals have started attending.

The church has continued to provide Sunday school classes for the children, and the young people's group, Hothouse, has also continued to meet during the service on most Sundays.

The Women's Bible study group has continued to meet weekly and to gain in numbers.

The weekly prayer meeting, held on Zoom on Saturday mornings, continues to meet faithfully to pray for the church, the community and the wider world.

Our Parent/carer and Toddler group continues weekly and is extremely popular. The leaders continue to build positive relationships and to provide support to families with young children from the local area.

The church building has been occasionally used by outside groups such as Citizens' Advice, a local charity "Stand by Me" and Street Pastors. In December, some classes from a local primary school were invited to use the church and learn about Christmas.

The Church continued to support the work of home and foreign missions. The church is now regularly supporting BMS mission workers in Spain, the work of our previous missionary partners in Kosovo having come to an end. BMS World Mission and Baptist Home Mission each receive 5% of our normal offerings.

The church also continued to give regular donations to "Stand by Me" which is a Christian charity helping under-privileged children in the developing world. In addition, we also supported "Ahava Community", a local Christian charity that works in Havering (and beyond) with the homeless.

The church supported a variety of other charities throughout the year and in 2023, our anniversary thank offering was donated to Christians Against Poverty. At harvest and Christmas, we sent a donation from the church to a local food bank.

The deacons have also been using this time of pastoral vacancy to make sure that things are in good order for the appointment of a new minister. They completed a review of safeguarding procedures and appointed a new DPS and Deputy DPS. There is now also a Pastoral Care Team in place to support the needs of the fellowship.

The church has also updated contact details in order to keep in touch with the congregation and to ensure GDPR compliance.

Church members and attendees of all ages were invited to respond to a questionnaire prepared by the deacons under the guidance of the Moderator, about the strengths and weaknesses of the current church, our hopes for the future and the type of pastor we are seeking to lead us forward. The results were used to inform the writing of a Church Profile to be submitted to the BU Settlement team.

The significant decision was taken in the church meeting to sell the manse in Mill Park Avenue (which needed a lot of repairs and upgrading) and to buy a new, more suitable and well-maintained manse for the new minister. The old manse was sold in January 2024. The Treasurer and Finance team led this task. Church members agreed to purchase a property in Bowden Drive (this completed in May 2024)

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The Finance Team has been meeting regularly, has tabled an annual budget proposal and regularly reviewed our reserves policy.

The leadership team has begun to turn its attention to the state of the church building. Members have agreed for £20,000 to be transferred to the Building Fund. We have settled a bill for our share of works to the roof (undertaken in 2023) and have started a discussion with Iceland (the main lessees of the building) about other fabric issues including windows and skylights and with local heating companies regarding a complete upgrade of the church heating system, which is still the original system as installed when the building opened over 30 years ago.

During the year, excluding proceeds of £710,350 from the sale of the manse, income increased by £4,600, to £56,360, and expenditure decreased by £23,960, to £39,370. Overall, the cash held by the charity increased by £727,340, to £794,090, of which £80,160 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash sufficient to cover 9-12 months of operating costs so that the charity could continue to operate should income and/or expenditure vary adversely. As at 31st March 2024, the charity held unrestricted cash of £80,160.

The charity has been in a Ministerial interregnum since mid-2023, and trustees do not expect to appoint a new Minister until the latter part of the 2024-25 financial year.

The absence of a Minister decreases operating costs by a substantial amount and improves the net income figure accordingly. Reflecting this, the 2024-25 budget anticipates that operating costs for the financial year will be about £32,000, about half the level of two years previously (the last financial year when HBC had a full-time Minister for the entire year). The trustees propose “looking through” these temporary distortions and instead setting a target range as if a full-time Minister continues to be in post. The trustees have settled on a reserves target range of £45,000 - £60,000.

Whilst the charity is currently holding free reserves in excess of this policy, it is facing material costs associated with the purchase of a new manse in May 2024 (the previous manse being sold in January 2024) and a programme of repair/refurbishment work to the main church building. The latter may well continue beyond the 2024-25 financial year, putting downward pressure on our free reserves position.

Given such uncertainties, the Trustees do not propose any short-term actions to return free reserves towards the target range of £45,000 - £60,000. Trustees will monitor the charity’s reserves position closely. They will update the reserves policy when a replacement manse has been purchased and also when a new Minister is appointed. The reserves policy will also be reviewed and as necessary updated if there are other material changes in circumstances and at least on an annual basis.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. The constitution governs the appointment of new Trustees who are elected from the Church membership and stand for a period of three years. They are subject to re-election for a further term of three years and then have a year where they stand down.

Responsibilities of trustees


Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


HcThomas (Nov 28, 2024 22:40 GMT)

Howard Thomas

Date: Nov 28, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HORNCHURCH BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Hornchurch Baptist Church ('the charity') for the year ended 31 March 2024 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


J Young (Nov 29, 2024 15:07 GMT)

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Nov 29, 2024

HORNCHURCH BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

Notes	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024	Total 2023
	General Funds	Designated Funds				
	£	£	£	£	£	£
Income receipts						
Donations	27,408	120	985	-	28,512	29,773
Gift aid receipts	6,485	-	-	-	6,485	5,136
Legacies	-	1,000	-	-	1,000	-
Income from charitable activities	-	-	2	-	2	-
Rental income	16,300	-	-	-	16,300	15,667
Interest	1,334	-	-	2,725	4,059	1,181
	<u>51,526</u>	<u>1,120</u>	<u>987</u>	<u>2,725</u>	<u>56,358</u>	<u>51,757</u>
Capital and similar receipts						
Sale of property	-	-	-	710,351	710,351	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>710,351</u>	<u>710,351</u>	<u>-</u>
Total receipts	<u>51,526</u>	<u>1,120</u>	<u>987</u>	<u>713,076</u>	<u>766,709</u>	<u>51,757</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	32,388	1,585	-	33,973	57,483
Grants paid in relation to charitable activities undertaken by others	3	4,300	-	1,092	5,392	5,841
		<u>36,688</u>	<u>1,585</u>	<u>1,092</u>	<u>39,365</u>	<u>63,324</u>
Total payments		<u>36,688</u>	<u>1,585</u>	<u>1,092</u>	<u>39,365</u>	<u>63,324</u>
Net of receipts / (payments) before transfers		14,838	(465)	(105)	713,076	(11,568)
Transfers between funds	5	-	-	-	-	-
Net movement in funds		<u>14,838</u>	<u>(465)</u>	<u>(105)</u>	<u>713,076</u>	<u>(11,568)</u>
Cash funds as at last year end		60,002	5,787	953	66,742	78,310
Cash funds at this year end	A	<u>74,839</u>	<u>5,322</u>	<u>847</u>	<u>79,018</u>	<u>66,742</u>

The notes on pages 8-9 form part of these accounts.

HORNCHURCH BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds		Restricted funds £	Endowment Funds £	Total 2024 £	Total 2023 £
	General funds £	Designated funds £				
A Cash funds						
Cash at bank with immediate access	29,688	5,322	847	-	35,858	22,898
Notice deposits	44,945	-	-	713,076	758,021	43,726
PayPal balance	10	-	-	-	10	22
Petty cash	197	-	-	-	197	96
	74,839	5,322	847	713,076	794,085	66,742
B Other monetary assets						
Gift aid due to charity	3,634	-	-	-	3,634	3,755
	3,634	-	-	-	3,634	3,755
C Liabilities						
Falling due within one year:						
Independent Examination	924	-	-	-	924	876
BU loan	-	-	-	-	-	7,457
	924	-	-	-	924	8,333

The above loan was repaid in full this year.

D Assets retained for charity's own use	Value 2024 £	Value 2023 £
	<i>Freehold buildings [two residential properties]</i>	-
<i>Leasehold building [church]</i>		
Contents and equipment	119,264	111,150
	119,264	111,150

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

Current values have not been quoted for freehold buildings because reliable valuations are not available (and disclosure is not mandatory).

The lease for the church building was signed in 1987.

The accounts were approved by the trustees and signed on their behalf

by HcThomas date Nov 28, 2024
HcThomas (Nov 28, 2024 22:40 GMT)
 Howard Thomas

The notes on pages 8-9 form part of these accounts.

HORNCHURCH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted	Total	Total
		General	Designated	Funds	2024	2023
		funds	funds	Funds	£	£
		£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly						
Employment costs and expenses	Note 4	10,950	-	-	10,950	34,527
Church Centre costs		7,578	-	-	7,578	5,745
Manse and other property costs	Note 4	4,838	1,585	-	6,423	8,095
Mortgage repayments		7,657	-	-	7,657	7,657
Administration and office costs		489	-	-	489	620
Governance costs		876	-	-	876	840
		<u>32,388</u>	<u>1,585</u>	<u>-</u>	<u>33,973</u>	<u>57,483</u>

3 Grants and gifts paid to others

Organisations:

Baptist Missionary Society	[purpose]	1,379	-	-	1,379	1,472
Baptist Union EBA	[purpose]	1,200	-	-	1,200	1,472
Organisations < £1,000		971	-	925	1,896	1,198
Individuals		750	-	168	918	1,700
		<u>4,300</u>	<u>-</u>	<u>1,092</u>	<u>5,392</u>	<u>5,841</u>

4 Transactions with related parties

Vivienne Alexander, a trustee to June 2023, served as church leader and was paid £7,411 [2023: £28,198] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £3,588 [2023: £4,727] in respect of the provision of accommodation (which is customary for ministers) to Vivienne Alexander, who is a trustee so that they could better perform their duties.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

HORNCHURCH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Movement of funds	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	60,002	51,526	(36,688)	-	74,839
Designated funds					
Buildings fund	5,117	-	(1,585)	-	3,532
Communion (hardship fund)	300	620	-	-	920
Youth Fund	-	500	-	-	500
Seniors	370	-	-	-	370
	<u>65,789</u>	<u>52,646</u>	<u>(38,273)</u>	<u>-</u>	<u>80,162</u>
Restricted funds					
Missionary	-	347	(347)	-	-
Stand by Me	-	168	(168)	-	-
Anniversary offering for CAP	-	470	(578)	-	(108)
Youth Fund	953	2	-	-	955
	<u>953</u>	<u>987</u>	<u>(1,092)</u>	<u>-</u>	<u>847</u>
Endowment funds	-	713,076	-	-	713,076
Total funds	<u>66,742</u>	<u>766,709</u>	<u>(39,365)</u>	<u>-</u>	<u>794,085</u>

The designated Communion fund relates to monies held for leadership to allocate at their discretion to various needs in the church.

The Mission Fund relates to funds donated for the purpose of supported missionaries.

Funds raised for Stand by Me are for this registered charity no. 1185124.

The Anniversary funds were sent to CAP [Christians Against Poverty, charity no. 1097217]. The deficit on this account relates to expected gift aid applied to the grant payment but which was not received until after the year end.

The Youth restricted fund relates to donations given specifically for the work of the church with children and young people. The designated fund relates to part of a legacy which the trustees have allocated to the youth fund.

6 The Baptist Pension Scheme

Previously the Baptist Pension Scheme's now closed defined benefit scheme had been reporting a funding deficit and the charity had been making contributions to help make good the shortfall. The Baptist Pension Scheme provided estimates for the charity's share of the funding deficit and the estimate at the year end was included as a monetary liability in the Statement of Assets and Liabilities.

In July 2022 the Baptist Pension Scheme reached an agreement with an insurance company, called Just, to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit. It will take some time to complete the process and, until it is complete, some risks remain. Based on current values the Baptist Pension Scheme believes it has sufficient assets to complete the process without requiring additional contributions from participating employers but, because some risks do remain, the charity has been asked to make a nominal monthly contribution of £1 to the DB Scheme from August 2022.

HORNCHURCH BAPTIST CHURCH

England & Wales - Charity number 1132574

Accounts

Hornchurch Baptist Church

Report and Accounts

Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HORNCHURCH BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

ADDRESS FOR CORRESPONDENCE	21 North Street Hornchurch Essex RM11 1RL
GOVERNING DOCUMENT	Constitution adopted 17 September 2008 as amended on 14 June 2015
CHARITY REGISTRATION NUMBER	1132574
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev. Vivienne Alexander (resigned June 2023) Akwasi Addai-Diawuo Ifeoma Amadi Jean Hart Nigel Hooton (appointed November 2022) Suzanne Humphreys Mark McConnell (resigned November 2022) Lesley Mason Susan Pannell (appointed November 2022) Howard Thomas (appointed November 2022)
CUSTODIAN TRUSTEES	London Baptist Property Board Ltd.
BANKERS	National Westminster Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts

HORNCHURCH BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Trust seeks to provide information about Jesus Christ to enable enquirers to make an informed choice about accepting Christ as their personal Saviour and to provide a church family to welcome, nurture and support its members.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community people, properly taught and cared for, who by loving and serving Jesus Christ, are also committed to love and care for each other and to bring a blessing to the area in which they lived.

Hornchurch Baptist Church [HBC], its trustees and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is rediscovering the excitement of knowing Jesus Christ. The vision is to see the people of Hornchurch and its surrounding area come into the experience of knowing Jesus as their Lord, Saviour and Friend.

Review of the charity's main activities and achievements

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

On-site church services restarted after Covid lockdown (during which online services were provided for the church community).

A number of members did not return but a smaller number joined the church as regular attendees.

Services were well led and supported by our minister and worship group providing fellowship, teaching and encouragement to deepen Christian understanding and faith.

The church has provided Sunday school classes for the children where they learn about the Bible and Christian teachings in an engaging and fun way, doing crafts and playing games as well as learning by reading and talking.

The Young People's group, Hothouse, has also met during the service on most Sundays allowing the 11–18 year-olds to discuss, to form friendships and share with their leaders. Some of the young people have been trained to use the sound desk and learn new skills.

One of the church members has started organising regular Games Afternoons on Saturday afternoons where families with younger children can meet to socialise and form deeper friendships. These have been well attended and much appreciated by some families who do not regularly come to church on Sundays.

The church has held some more informal café-style services, initially for special occasions such as the Jubilee and Coronation as well as a visit from our link missionaries in Kosovo. These have proved popular and provided a good way to build relationships within the fellowship as well as being appealing to those who don't attend regularly.

Our Parent/carer and Toddler group continues weekly and is very popular. The leaders continue to build positive relationships and to provide support to families with young children from the local area.

The Women's Bible study group has been meeting weekly and has increased in number. This group provides fellowship and friendship for women within the church but has also welcomed some new members who do not normally attend HBC.

The weekly prayer meeting, held in church and on Zoom on Saturday mornings, continues to meet faithfully to pray for the church, the community and the wider world. This group seeks God's guidance for the future of the church and also provides Bible study and fellowship.

Three new Deacons were elected in Nov 2022, and one stood down after serving faithfully for 6 years. The church secretary retired in Nov 2022 and a new deacon took on the role. The church also appointed a Treasurer who is supported by a new Finance Team which meets regularly.

The church building has been occasionally used by outside groups such as Citizens' Advice, a local charity "Stand by Me", Street Pastors and occasionally by other churches who have used our building for baptism services.

The church continued to support (financially and in prayer and encouragement) the work of Stand by Me, our two members working for BMS in Kosovo and our church member who is pioneering life-saving treatments and technology for neonates in Nigeria.

During the year our Pastor announced her retirement and she left in June 2023. We have been appointed a moderator (Rev. Andy Drake) who will guide and support us through the process of finding a new minister. Thus, the year has been one of preparing for this and for reflecting and looking forward.

Financial review

During the year income increased by £2,600, to £51,800, and expenditure decreased by £7,300, to £63,300. As a result the cash held by the charity decreased by £11,600, to £66,700, of which £65,800 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash sufficient to cover 9-12 months of operating costs so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £65,800.

The charity faces a Ministerial interregnum from mid-2023 onwards. This decreases operating costs by a substantial amount and improves the net income figure accordingly. Reflecting this, the 2023-24 budget anticipates that operating costs for the financial year will be about £43,000. This would imply a reserves target range of £32,000 -£43,000 (equivalent to 9-12 months of operating costs). However, as Trustees do not intend for the Ministerial vacancy to be long-term, they propose "looking through" these temporary distortions and instead setting a target range as if a full-time Minister continues to be in post. The trustees have settled on a reserves target range of £47,000 - £62,000 .

Whilst the charity is currently holding free reserves in excess of this policy and the budget indicates that this may increase further over the short-term, the charity is facing material costs associated with refurbishment of the manse or its sale/replacement. These costs have not been budgeted for but have the potential to materially deplete the free reserves held by the charity and/or result in a loan facility being sought.

Given such uncertainties, the Trustees do not propose any short-term actions to return free reserves towards the target range of £47,000 - £62,000. Trustees will monitor the charity's reserves position closely. They will update the reserves policy when decisions have been made and costed with respect to the manse and/or when it is known that a new Minister is to be appointed. The reserves policy will also be reviewed and as necessary updated if there are other material changes in circumstances and at least on an annual basis.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. The constitution governs the appointment of new Trustees who are elected from the Church membership and stand for a period of three years. They are subject to re-election for a further term of three years and then have a year where they stand down.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Howard Thomas

Date: 22 November 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HORNCHURCH BAPTIST CHURCH**

I report to the trustees on my examination of the accounts of Hornchurch Baptist Church ('the charity') for the year ended 31 March 2023 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 08 December 2023

HORNCHURCH BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

Notes	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022	
	General Funds	Designated Funds				
	£	£	£	£	£	
Income receipts						
Donations	29,155	120	498	29,773	29,507	
Gift aid receipts	5,136	-	-	5,136	7,541	
Income from charitable activities	-	-	-	-	49	
Rental income	15,667	-	-	15,667	11,925	
Interest	1,181	-	-	1,181	120	
Total receipts	51,139	120	498	51,757	49,140	
Payments						
Payments in relation to charitable activities undertaken directly	2	57,483	-	-	57,483	65,152
Grants paid in relation to charitable activities undertaken by others	3	5,343	-	498	5,841	5,427
Total payments		62,826	-	498	63,324	70,579
Net of receipts / (payments) before transfers		(11,688)	120	-	(11,568)	(21,438)
Transfers between funds	5	-	-	-	-	-
Net movement in funds		(11,688)	120	-	(11,568)	(21,438)
Cash funds as at last year end		71,689	5,667	953	78,310	99,748
Cash funds at this year end	A	60,002	5,787	953	66,742	78,310

The notes on pages 8 - 9 form part of these accounts.

HORNCHURCH BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2023

	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
	General funds £	Designated funds £	Restricted funds £		
	£	£	£		
A Cash funds					
Cash at bank with immediate access	16,158	5,787	953	22,898	20,547
Notice deposits	43,726	-	-	43,726	57,580
PayPal balance	22	-	-	22	-
Petty cash	96	-	-	96	183
	<u>60,002</u>	<u>5,787</u>	<u>953</u>	<u>66,742</u>	<u>78,310</u>
B Other monetary assets					
Gift aid due to charity	3,755	-	-	3,755	2,124
	<u>3,755</u>	<u>-</u>	<u>-</u>	<u>3,755</u>	<u>2,124</u>
C Liabilities					
Falling due within one year:					
Independent Examination	876	-	-	876	1,080
BU pension deficit	-	-	-	-	1,364
BU loan	7,457	-	-	7,457	7,657
Creditors and accruals	-	-	-	-	554
	<u>8,333</u>	<u>-</u>	<u>-</u>	<u>8,333</u>	<u>10,654</u>
Falling due after one year:					
BU loan	-	-	-	-	6,887
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,887</u>
Total	<u>8,333</u>	<u>-</u>	<u>-</u>	<u>8,333</u>	<u>17,542</u>

The above loan is repayable in monthly instalments over 25 years and is expecting to be repaid in full by the 2024/5 financial year.

D Assets retained for charity's own use	Value 2023 £	Value 2022 £
	£	£
<i>Freehold buildings [church building and two residential properties]</i>	-	-
Contents and equipment	111,150	100,405
	<u>111,150</u>	<u>100,405</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

Current values have not been quoted for freehold buildings because reliable valuations are not available (and disclosure is not mandatory).

The accounts were approved by the trustees and signed on their behalf

by _____ date _____
Howard Thomas 22 November 2023

The notes on pages 8 - 9 form part of these accounts.

HORNCHURCH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
		General funds	Designated funds			
		£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly						
Employment costs and expenses	Note 4	34,527	-	-	34,527	37,869
Church Centre costs		5,745	-	-	5,745	5,950
Manse and other property costs	Note 4	8,095	-	-	8,095	11,633
Mortgage repayments		7,657	-	-	7,657	7,657
Administration and office costs		620	-	-	620	752
Governance costs		840	-	-	840	1,080
Youth		-	-	-	-	211
		<u>57,483</u>	<u>-</u>	<u>-</u>	<u>57,483</u>	<u>65,152</u>

3 Grants and gifts paid to others

Organisations:						
Baptist Missionary Society		1,472	-	-	1,472	1,471
Baptist Union EBA		1,472	-	-	1,472	1,286
Organisations < £1,000		900	-	298	1,198	900
Individuals		1,500	-	200	1,700	1,770
		<u>5,343</u>	<u>-</u>	<u>498</u>	<u>5,841</u>	<u>5,427</u>

4 Transactions with related parties

Vivienne Alexander served as church leader and was paid £28,198 [2022: £27,306] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £4,727 [2022: £3,462] in respect of the provision of accommodation (which is customary for ministers) to Vivienne Alexander, who is a trustee so that they could better perform their duties.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

HORNCHURCH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	71,689	51,139	(62,826)	-	60,002
Designated funds					
Buildings fund	5,117	-	-	-	5,117
Communion (hardship fund)	180	120	-	-	300
Seniors	370	-	-	-	370
	<u>77,357</u>	<u>51,259</u>	<u>(62,826)</u>	<u>-</u>	<u>65,789</u>
Restricted funds					
Missionary	-	200	(200)	-	-
Stand by Me	-	158	(158)	-	-
Harvest Appeal	-	140	(140)	-	-
Youth Fund	953	-	-	-	953
	<u>953</u>	<u>498</u>	<u>(498)</u>	<u>-</u>	<u>953</u>
Total funds	<u>78,310</u>	<u>51,757</u>	<u>(63,324)</u>	<u>-</u>	<u>66,742</u>

The Mission Fund relates to funds donated for the purpose of supported missionaries.

6 The Baptist Pension Scheme

Previously the Baptist Pension Scheme's now closed defined benefit scheme had been reporting a funding deficit and the charity had been making contributions to help make good the shortfall. The Baptist Pension Scheme provided estimates for the charity's share of the funding deficit and the estimate at the year end was included as a monetary liability in the Statement of Assets and Liabilities.

In July 2022 the Baptist Pension Scheme reached an agreement with an insurance company, called Just, to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit. It will take some time to complete the process and, until it is complete, some risks remain. Based on current values the Baptist Pension Scheme believes it has sufficient assets to complete the process without requiring additional contributions from participating employers but, because some risks do remain, the charity has been asked to make a nominal monthly contribution of £1 to the DB Scheme from August 2022.

HORNCHURCH BAPTIST CHURCH

England & Wales - Charity number 1132574

Accounts

Hornchurch Baptist Church

Report and Accounts
Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HORNCHURCH BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

ADDRESS FOR CORRESPONDENCE	21 North Street Hornchurch Essex RM11 1RL
GOVERNING DOCUMENT	Constitution adopted 17 September 2008 as amended on 14 June 2015
CHARITY REGISTRATION NUMBER	1132574
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev Vivienne Alexander (Minister) Akwasì Addai-Diawuo Carole Dooley (resigned November 2021) Jean Hart Mark McConnell Iphii Amadi Lesley Mason Suzanne Humphreys
CUSTODIAN TRUSTEES	London Baptist Property Board Ltd.
BANKERS	National Westminster Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HORNCHURCH BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2022.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Trust seeks to provide information about Jesus Christ to enable enquirers to make an informed choice about accepting Christ as their personal Saviour and to provide a church family to welcome, nurture and support it's members.

The church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community people, properly taught and cared for, who by loving and serving Jesus Christ, are also committed to love and care for each other and to bring a blessing to the area in which they lived.

Hornchurch Baptist Church, it's trustees and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is rediscovering the excitement of knowing Jesus Christ. The vision is to see the people of Hornchurch and its surrounding area come into the experience of knowing Jesus as their Lord, Saviour and Friend.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Our Pastor has now been with us for almost eight years. She continues to preach regularly and has sought to lead the church further into renewal through sermons and deepening worship and its responses within the fellowship. Our Pastor continues to reach out to non-Christians who attend various groups within the church and to form friendships and bonds with people she encounters through church

Stepping Stones, our weekly meeting for babies/young children continues to meet in term time and continues to be a successful ministry. The church has found that it enables relationships to begin to develop very early on, as parents/carers begin their parenting experiences and start to form relationships with people from the church who staff the sessions. A hope and an aim within the church is also for those same children to then become involved in the weekly youth outreach work for teenage children as they grow and develop. Within these settings longer term relationships can develop and hopefully they also sow seeds so that these families can begin to enter into a personal relationship with Jesus Christ Himself.

The church continues to support medical work in Nigeria as one of our members pioneers life-saving treatment for premature babies in that country. We also support the charity Stand by Me, instigated by a church member who works for the charity. We continue to support two of our church members who work in Kosovo for the Baptist Missionary Society and we continue to support two BMS workers from Spain – a long affiliation with them lasting for twenty years as they work in Southern Spain.

Following Government and BUGB directives the Church has remained open for Sunday Worship since Easter Day 2021. The Saturday morning Prayer Group remains on Zoom but all other meetings, Deacon's and Member's reverted back to face-to-face meetings. Gradually the various Children's and Youth Groups re-opened and the Ladies Bible Study group has re-opened. Cornerstone, the group for older people has not re-opened due to several members passing away and others going into care homes.

There has been a drop in membership since 2020 as some members have been reluctant to return or have passed away. Others have relocated to other churches or are worshipping on-line.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £18,400, to £49,100, and expenditure increased slightly by £400, to £70,600. As a result the cash held by the charity decreased by £21,400, to £78,300, of which £77,400 is unrestricted and can be used for any charitable purpose.

Reserves policy

The Trustees have determined that the charity should aim to hold unrestricted cash sufficient to cover between 9-12 months of operating costs so that the charity could continue to operate should income and/or expenditure vary adversely. For the coming year 2022-2023 this range was £48,750 - £65,000 and the charity held unrestricted cash of £77,400. Funds in excess of the policy are being held in anticipation of a continued shortfall of income to expenditure in the years ahead which will bring down the unrestricted reserves in accordance with the policy. This policy will be reviewed on an annual basis

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. The constitution governs the appointment of new Trustees who are elected from the Church membership and stand for a period of three years. They are subject to re-election for a further term of three years and then have a year where they stand down.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

PRINT NAME

Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HORNCHURCH BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Hornchurch Baptist Church ('the charity') for the year ended 31 March 2022 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

HORNCHURCH BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		28,992	120	395	29,507	53,797
Gift aid receipts		7,541	-	-	7,541	6,040
Income from charitable activities		-	-	49	49	-
Rental income		11,925	-	-	11,925	7,425
Interest		120	-	-	120	249
Total receipts		48,577	120	444	49,140	67,511
Payments						
Payments in relation to charitable activities undertaken directly	2	64,941	-	211	65,152	60,017
Grants paid in relation to charitable activities undertaken by others	3	4,972	60	395	5,427	10,147
Total payments		69,912	60	606	70,579	70,164
Net of receipts / (payments) before transfers		(21,336)	60	(162)	(21,438)	(2,653)
Transfers between funds	5	-	-	-	-	-
Net movement in funds		(21,336)	60	(162)	(21,438)	(2,653)
Cash funds as at last year end		93,025	5,607	1,115	99,748	102,401
Cash funds at this year end	A	71,689	5,667	953	78,310	99,748

The notes on pages 7 - 8 form part of these accounts.

HORNCHURCH BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022

	<u>Unrestricted Funds</u>			Total 2022 £	Total 2021 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	13,927	5,667	953	20,547	41,992
Notice deposits	57,580	-	-	57,580	57,462
Petty cash	183	-	-	183	294
	<u>71,689</u>	<u>5,667</u>	<u>953</u>	<u>78,310</u>	<u>99,748</u>
B Other monetary assets					
Gift aid due to charity	2,124	-	-	2,124	2,915
PayPal	-	-	-	-	79
	<u>2,124</u>	<u>-</u>	<u>-</u>	<u>2,124</u>	<u>2,994</u>
C Liabilities					
Falling due within one year:					
Independent Examination	1,080	-	-	1,080	1,080
BU pension deficit	1,364	-	-	1,364	2,989
BU loan	7,657	-	-	7,657	7,657
Creditors and accruals	554	-	-	554	-
	<u>10,654</u>	<u>-</u>	<u>-</u>	<u>10,654</u>	<u>11,726</u>
Falling due after one year:					
BU pension deficit	-	-	-	-	43,011
BU loan	6,887	-	-	6,887	13,961
	<u>6,887</u>	<u>-</u>	<u>-</u>	<u>6,887</u>	<u>56,972</u>
Total	<u>17,542</u>	<u>-</u>	<u>-</u>	<u>17,542</u>	<u>68,698</u>

The above loan is repayable in monthly instalments over 25 years and is repayable in full by February 2033.

D Assets retained for charity's own use	Value 2022 £	Value 2021 £
Freehold buildings	575,291	544,469
Contents and equipment	100,405	97,199
	<u>675,696</u>	<u>641,668</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by _____ date _____
A. Addai-Diawuo

The notes on pages 7 - 8 form part of these accounts.

HORNCHURCH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs and expenses	37,869	-	-	37,869	39,932
Church Centre costs	5,950	-	-	5,950	4,986
Manse and other property costs	11,633	-	-	11,633	5,520
Mortgage repayments	7,657	-	-	7,657	7,657
Administration and office costs	752	-	-	752	845
Governance costs	1,080	-	-	1,080	1,050
Youth	-	-	211	211	26
	<u>64,941</u>	<u>-</u>	<u>211</u>	<u>65,152</u>	<u>60,017</u>

3 Grants and gifts paid to others

Organisations:					
Baptist Missionary Society	1,286	-	185	1,471	2,518
Baptist Union EBA	1,286	-	-	1,286	2,668
Organisations < £1,000	900	-	-	900	961
Individuals	1,500	60	210	1,770	4,000
	<u>4,972</u>	<u>60</u>	<u>395</u>	<u>5,427</u>	<u>10,147</u>

4 Transactions with related parties

Vivienne Alexander served as church leader and was paid £27,306 [2021: £26,492] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £3,462 [2021: £3,078] in respect of the provision of accommodation (which is customary for ministers) to Vivienne Alexander, who is a trustee so that they could better perform their duties.

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

HORNCHURCH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Movement of funds	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	93,025	48,577	(69,912)		71,689
Designated funds					
Buildings fund	5,117	-	-	-	5,117
Communion (hardship fund)	120	120	(60)	-	180
Seniors	370	-	-	-	370
	<u>98,633</u>	<u>48,697</u>	<u>(69,972)</u>	<u>-</u>	<u>77,357</u>
Restricted funds					
Missionary	-	210	(210)	-	-
Harvest Appeal	-	185	(185)	-	-
Youth Fund	1,115	49	(211)	-	953
	<u>1,115</u>	<u>444</u>	<u>(606)</u>	<u>-</u>	<u>953</u>
Total funds	<u>99,748</u>	<u>49,140</u>	<u>(70,579)</u>	<u>-</u>	<u>78,310</u>

The Mission Fund relates to funds donated for the purpose of supported missionaries.

6 The Baptist Pension Scheme

Previously the Baptist Pension Scheme's now closed defined benefit scheme had been reporting a funding deficit and the charity had been making contributions to help make good the shortfall. The Baptist Pension Scheme provided estimates for the charity's share of the funding deficit and the estimate at the year end was included as a monetary liability in the Statement of Assets and Liabilities.

In July 2022, the Baptist Pension Scheme reached an agreement with an insurance company, called Just, to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit. It will take some time to complete the process and, until it is complete, some risks remain. Based on current values the Baptist Pension Scheme believes it has sufficient assets to complete the process without requiring additional contributions from participating employers but, because some risks do remain, the charity has been asked to make a nominal monthly contribution of £1 to the DB Scheme from August 2022.

The liability included in these accounts for future contributions towards the funding deficit represents deficit contributions paid between the year-end and 31 July 2022 before they then reduced to £1 in August 2022.

HORNCHURCH BAPTIST CHURCH

England & Wales - Charity number 1132574

Accounts

Hornchurch Baptist Church

Report and Accounts

Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HORNCHURCH BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

ADDRESS FOR CORRESPONDENCE	21 North Street Hornchurch Essex RM11 1RL
GOVERNING DOCUMENT	Constitution adopted 17 September 2008 as amended on 14 June 2015
CHARITY REGISTRATION NUMBER	1132574
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev Vivienne Alexander (Minister) Akwasi Addai-Diawuo Carole Dooley (resigned November 2021) Jean Hart Mark McConnell Iphii Amadi (appointed August 2020) Lesley Mason (appointed August 2020) Suzanne Humphries (appointed August 2020)
CUSTODIAN TRUSTEES	London Baptist Property Board Ltd.
BANKERS	National Westminster Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HORNCHURCH BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2021.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Trust seeks to provide information about Jesus Christ to enable enquirers to make an informed choice about accepting Christ as their personal Saviour and to provide a church family to welcome, nurture and support its members.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, are also committed to love and care for each other and to bring a blessing to the area in which they lived.

Hornchurch Baptist Church, its trustees and members, are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is rediscovering the excitement of knowing Jesus Christ. The vision is to see the people of Hornchurch and its surrounding area come into this experience of knowing Jesus as their Lord, Saviour and Friend.

Summary of the charity's main activities and achievements

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Our Pastor has now been with us for almost seven years. She continues to preach regularly and has sought to lead the church further into renewal through sermons and deepening worship and its responses within the fellowship. Our Pastor continues to reach out to non-Christians who attend various groups within the church and to form friendships and bonds with people she encounters through church meetings.

Stepping Stones, our weekly meeting for babies/young children continues to meet in term time and continues to be a successful ministry. The church has found that it enables relationships to begin to develop very early on, as parents/carers begin their parenting experiences, and start to form relationships with people from the church who staff the sessions. A hope and an aim within the church is also for those same children to then become involved in the weekly youth outreach work for teenage children as they grow and develop. Within these settings longer term relationships can develop, and hopefully they also sow seeds so that these families can begin to enter into a personal relationship with Jesus Christ Himself.

The church continues to support medical work in Nigeria as one of our members pioneers life-saving treatment for premature babies in that country. We also support the charity Stand by Me, instigated by a church member who works for the charity. We continue to support two of our church members who work in Kosovo for the Baptist Missionary Society, and we continue to support two BMS workers from Spain – a long affiliation with them lasting for nineteen years as they work in Southern Spain.

On 17th March 2020 the Church was closed, following the directives from BUGB, based on the government advice regarding lockdown due to COVID-19. All activities at the church ceased and the fellowship were kept in contact by email, letters and phone. Our Youth Worker and her husband set up a Mini-service on Sundays via YouTube, until they left in August 2020. Some members of the Diaconate also provided reflections for Sundays, which were posted or emailed to those members who had no access to Zoom. The Saturday Prayer Meeting continued using Zoom, and Deacon's Meetings were also held in this way., as were some of the Church Member's Meetings.

At the beginning of September 2020 Sunday Worship began in the church, following a risk assessment and following Government and BU directives. No other activities opened up and in November, again following Government and BU directives, Sunday Worship again ceased in the church and services were set up on Zoom and the message was posted or emailed to those who did not have Zoom.

Our Pastor was off sick for six months, and in September 2020 made a phased return to work and made a full return to work in March 2021.

On Easter Day 2021, the Church was re-opened for Sunday Worship and gradually some of the children's work was re-opened.

Financial review

During the year income increased by £700, to £67,500, and expenditure decreased by £19,900, to £70,200. As a result the cash held by the charity decreased by £2,700, to £99,700, of which £98,600 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash between £75,000 and £95,000 (which equates to about 12 months of expected unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £98,600. Funds in excess of the policy are being held in anticipation of a continued shortfall of income to expenditure in the years ahead which will bring down the unrestricted reserves in accordance with the policy.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. The constitution governs the appointment of new Trustees who are elected from the Church membership and stand for a period of three years. They are subject to re-election for a further term of three years and then have a year where they stand down.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

A. Addai-Diawuo

Date: 22 January 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HORNCHURCH BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Hornchurch Baptist Church ('the charity') for the year ended 31 March 2021 on pages 6 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 25 January 2022

HORNCHURCH BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		50,332	120	3,345	53,797	43,941
Gift aid receipts		5,898	-	143	6,040	10,637
Legacies		-	-	-	-	25
Income from charitable activities		-	-	-	-	1,261
Rental income		7,425	-	-	7,425	9,950
Interest		249	-	-	249	748
Other		-	-	-	-	259
Total receipts		63,903	120	3,488	67,511	66,821
Payments						
Payments in relation to charitable activities undertaken directly	2	54,258	-	5,759	60,017	81,822
Grants paid in relation to charitable activities undertaken by others	3	7,647	-	2,500	10,147	8,249
Total payments		61,905	-	8,259	70,164	90,071
Net of receipts / (payments) before transfers		1,998	120	(4,771)	(2,653)	(23,250)
Transfers between funds	5	(4,968)	-	4,968	-	-
Net movement in funds		(2,970)	120	197	(2,653)	(23,250)
Cash funds as at last year end		95,995	5,487	919	102,401	125,651
Cash funds at this year end	A	93,025	5,607	1,115	99,748	102,401

The notes on pages 8 - 10 form part of these accounts.

HORNCHURCH BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2021

	<u>Unrestricted Funds</u>		Restricted funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	35,269	5,607	1,115	41,992	19,906
Notice deposits	57,462	-	-	57,462	82,220
Cash and unbanked offerings	294	-	-	294	275
	<u>93,025</u>	<u>5,607</u>	<u>1,115</u>	<u>99,748</u>	<u>102,401</u>
B Other monetary assets					
Gift aid due to charity	2,915	-	-	2,915	3,760
PayPal	79	-	-	79	-
	<u>2,994</u>	<u>-</u>	<u>-</u>	<u>2,994</u>	<u>3,760</u>
C Liabilities					
Falling due within one year:					
Independent Examination	1,080	-	-	1,080	1,080
BU pension deficit	2,989	-	-	2,989	3,898
BU loan	7,657	-	-	7,657	7,657
Creditors and accruals	-	-	-	-	264
	<u>11,726</u>	<u>-</u>	<u>-</u>	<u>11,726</u>	<u>12,899</u>
Falling due after one year:					
BU pension deficit	43,011	-	-	43,011	56,102
BU loan	13,961	-	-	13,961	22,483
	<u>56,972</u>	<u>-</u>	<u>-</u>	<u>56,972</u>	<u>78,585</u>
Total	<u>68,698</u>	<u>-</u>	<u>-</u>	<u>68,698</u>	<u>91,484</u>

The above loan is repayable in monthly instalments over 25 years and is repayable in full by February 2033.

D Assets retained for charity's own use	Value 2021	Value 2020
	£	£
Freehold buildings	544,469	526,776
Contents and equipment	97,199	95,761
	<u>641,668</u>	<u>622,537</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by date
A. Addai-Diawuo 22 January 2022

The notes on pages 8 - 10 form part of these accounts.

HORNCHURCH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs and expenses	34,252	-	5,680	39,932	49,591
Church Centre costs	4,986	-	-	4,986	11,190
Manse and other property costs	5,520	-	-	5,520	7,007
Mortgage repayments	7,657	-	-	7,657	7,657
Administration and office costs	793	-	52	845	1,719
Governance costs	1,050	-	-	1,050	874
Equipment Costs	-	-	-	-	628
Pastoral	-	-	-	-	600
Church Away event	-	-	-	-	463
Youth	-	-	26	26	2,093
	<u>54,258</u>	<u>-</u>	<u>5,759</u>	<u>60,017</u>	<u>81,822</u>

3 Grants and gifts paid to others

Organisations:					
Baptist Missionary Society	2,518	-	-	2,518	3,017
Baptist Union EBA	2,668	-	-	2,668	2,139
Organisations < £1,000	961	-	-	961	1,468
Individuals	1,500	-	2,500	4,000	1,625
	<u>7,647</u>	<u>-</u>	<u>2,500</u>	<u>10,147</u>	<u>8,249</u>

4 Transactions with related parties

Vivienne Alexander served as church leader and was paid £26,492 [2020: £25,946] for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £3,078 [2020: £3,418] in respect of the provision of accommodation (which is customary for ministers) to Vivienne Alexander, who is a trustee so that they could better perform their duties.

HORNCHURCH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Movement of funds	Balance at 31Mar2020 £	Receipts £	Payments £	Transfers £	Balance at 31Mar2021 £
General funds	95,995	63,903	(61,905)	(4,968)	93,025
Designated funds					
Buildings fund	5,117	-	-	-	5,117
Communion (hardship fund)	-	120	-	-	120
Seniors	370	-	-	-	370
	<u>101,482</u>	<u>64,023</u>	<u>(61,905)</u>	<u>(4,968)</u>	<u>98,633</u>
Restricted funds					
Missionary	-	2,500	(2,500)	-	-
Youth Fund	919	275	(78)	-	1,115
Youth Pastor	-	713	(5,680)	4,968	-
	<u>919</u>	<u>3,488</u>	<u>(8,259)</u>	<u>4,968</u>	<u>1,115</u>
Total funds	<u>102,401</u>	<u>67,511</u>	<u>(70,164)</u>	<u>-</u>	<u>99,748</u>

The Mission Fund relates to funds donated for the purpose of supported missionaries.

6 The Baptist Pension Scheme

Background to the disclosure

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme comprises a Defined Contribution Plan and a Defined Benefit Plan.

The pension cost shown in the Receipts and Payments Statement comprises contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan (see below).

The Minister and Youth Worker are eligible to join the Scheme.

The Defined Contribution Plan

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Defined Benefit Plan

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The next actuarial valuation of the DB Plan is due as at 31 December 2022.

HORNCHURCH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Recovery plan

A recovery plan dated 30 September 2020 has been agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC Plan set out above, the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

It has been agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction in all deficiency contributions payable between 1 July 2020 and 31 December 2020. The Recovery Plan envisages deficiency contributions continuing until June 2026.

In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020.

Key assumptions

The key assumptions underlying the actuarial valuation of the DB Plan were as follows:

<i>Type of financial assumption</i>	<i>% pa</i>
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	2.70

Payments made in the year

	2021	2020
	£	£
Defined Contribution Plan:		
Employee contributions	3,108	3,153
Employer contributions	<u>3,924</u>	<u>3,783</u>
	7,032	6,936
Deficiency contributions to Defined Benefit Plan	<u>2,989</u>	<u>3,898</u>
	<u>10,021</u>	<u>10,834</u>

Basis for determining the DB plan pension liability

The pension liability disclosed in the Statement of Assets and Liabilities in respect of the DB Plan is based on an estimate of the amount that the charity would be required to pay should the charity decide to settle the debt immediately; the Baptist Pension Scheme (the 'BPS') have provided this estimate. The BPS is collecting deficit contributions monthly however these deficit contributions have not been calculated by reference to the charity's share of the pension deficit and, based on the current schedule of contributions, it is possible that the sum of all future annual deficit contributions will be significantly less than the liability disclosed in the Statement of Assets and Liabilities. The charity does not foresee any circumstances that could result in immediate payment of the whole debt however the trustees believe that the BPS may ask the church to increase its contributions towards the deficit and therefore, to be prudent, they have chosen to disclose a liability for the employer debt in the Statement of Assets and Liabilities.