



Great St Mary's
Sawbridgeworth

Passion for Christ - Compassion for all

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH

Registered Charity 1132562

**Report and
Financial Statements**

Year ended 31 December 2023



**THE PAROCHIAL CHURCH COUNCIL OF THE
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Annual Report for 2023

Introduction from the Vicar, Father Simon Vivian

Welcome to this report on the life and ministry in 2023 of Great St Mary's Church, Sawbridgeworth.

As we turn the page on 2023, we ended the year on a high with a number of very well-attended services and events which also raised wonderful sums of money for charity, all run or supported by our active Outreach Committee. As well as our Festival of Light, which has become an established part of the town's switching on of the Christmas lights, and a splendid Advent Lunch with very attractive raffle prizes, this year we also held our very first Christmas Tree Festival, visited by Father Christmas no less! It featured over 30 imaginatively decorated Christmas creations submitted by many of the town's schools, organisations, groups and businesses. The winning 'tree' - a conical staircase of wood - was cleverly built by members of 1st Sawbridgeworth Mohawk Cubs.

If that was an excellent seasonal celebration of our wider town community, the year began with a gathering of our church community: a parish awayday to Windsor where, as well as lunch and shopping in the town, we were treated to a tour of St George's Chapel within the Castle, before ending the day with choral evensong sung by the chapel choir.



Only a day later, we said a fond farewell to a dear friend. Revd Debbie Hore whose time as our Associate Minister came to an end with a buffet lunch. Such has been Revd Debbie's impact on people's lives over her six years with us - not least during the difficult days of the pandemic - that a whole array of people from the church and beyond attended. After the speeches and the cutting of a splendid retirement cake, Revd Debbie and Richard her husband were presented with various presents, including a beautiful, framed photograph of the church at sunset. In

consultation with Archdeacon Janet, who paid our church and parish a visit in early summer, the position of Associate Minister is, as I type, being advertised and we hope to be able to fill the position soon.

Also vacant is the position of Organist and Director of Music. Despite months of advertising and a couple of expressions of interest, we're currently still seeking a musician to lead our choir and develop our music ministry. In the meantime, we've been relying on a rota of freelance organists to play for our services, while I've been enjoying leading our Friday evening choir practices and conducting the music for our major choral services, leaving our ever faithful, ever willing Lay Reader Diana Kitson to lead those services. Particularly since Revd Debbie's departure and my becoming both a diocesan vocations adviser and Assistant Area Dean, Di has been an incredible support to me. I don't know where she gets her energy and enthusiasm from (probably I should answer that it's from the Lord!), but I thank and salute her for it.



There are so many people - not least the members of our PCC and committees - who do so much to keep the wheels of Great St Mary's turning. I'm reluctant to highlight any other individuals for fear of offending others. However, I should mention Gilly Squire who, much to everybody's delight, has become our second churchwarden. Alongside our other wonderful churchwarden, Anthony Heard I couldn't imagine a better, happier, more productive, and more willing partnership.

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Gilly was elected our second churchwarden with Easter still ringing in our ears. Once again, the choir was busy with a performance of John Stainer's *'The Crucifixion'*, and, at the end of our Easter morning eucharist, it thrilled us once again with another newly established tradition: a rendition of Handel's *'Hallelujah Chorus'*.

But it's not just been the choir which has played its part in church life. The church would never look and smell so fresh if it weren't for our committed band of cleaners, it wouldn't look so radiant if it weren't for our creative group of flower arrangers, and it wouldn't sound so resplendent if it wasn't for our enthusiastic band of bellringers. This year saw the retirement of our tower captain, Clive Moore, after an incredible 46 years of service. His successor, Fred Bone, doesn't intend to break that record!

Our church re-ordering committee - 'Re-Imagining 2025' - continues to consider how our church buildings might be adapted to create more flexible spaces, not only for church use but for use by the wider community. Discussions with our quinquennial architect, Jeremy Lander, are well under way.

We continue to do our bit for the town. We once again hosted our mayor's civic service, the St George's Day Parade service, and the town's Remembrance Sunday service. We also welcomed the planting of a tree in the churchyard to celebrate the 50th anniversary of the establishment of the Sawbridgeworth Town Twinning Association. Meanwhile, the guest speaker at our patronal festival eucharist in early September was PC Gary Bentley, the chair of the Hertfordshire Christian Police Association.



That patronal festival Sunday featured our usual festival lunch before we reassembled for choral evensong. We saw a similar pattern over the weekend in May to celebrate the King's coronation. Our church hall - Church House - was packed for a joyful bring-your-own lunch, before the town assembled in church for a splendid civic service of thanksgiving for the coronation. It was a pleasure to bless a new commemorative kneeler, stitched by Hazel Mead. Also blessed for everybody's pleasure was a coloured glass image of the Holy Spirit, made and given to us by retiring PCC member, Mark Hemsley.



More widely, as well as my ministry as collective worship leader and governor to our local church school of Spellbrook, we've seen the number of visits to the church for services and tours from other schools and badged organisations rise to a level not seen since before the pandemic. Whilst numbers at our Sunday morning 'Sunday Club' remain relatively low (half a dozen on average) our ministry to the younger members of our community through our monthly gathering 'Mustard Seed' also continues to remain healthy.

Whilst general congregation numbers have remained steady, it's sad that some members of our church family are no longer able to gather with us because of infirmity, because they've moved away, or, in the case of dear David Mead, have passed away. As well as praying for our world and local community, we continue to remember and pray for all our church family, whether near, far, or for those who now live in a greater light.

And it's for our church family that I'm for ever grateful; not least all those who so devotedly give of their time and talents to lend a hand - particularly those who serve on our committees and PCC. It's been a joy to be your vicar this past year and to be able to minister, alongside our Lay Reader Di, to a church family with such love and enthusiasm in its heart. Therefore, I commend to you the following document in which you can find further details about our church and its activities, truly living out its strapline: 'Passion for Christ - Compassion for all'.

Yours in Christ,

Fr Simon

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Aim and purpose

The Parochial Church Council of the Ecclesiastical Parish of Sawbridgeworth ("the PCC") is registered as a separate charity, number 1132562. The members of the PCC have had regard to the Charity Commission's guidance on public benefit.

The primary object of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. It fulfils this responsibility through periodic meetings and a range of other activities.

Our church community

As at the end of 2023, there were 113 people entered on the church Electoral Roll, 19 of whom were not resident within the parish. We were pleased to welcome new regular worshippers and visitors. We hold in our prayers those who no longer worship with us regularly or who moved away during 2023.

During 2023 we baptised five children and married two couples. We wish them joy and love on life's journey. We conducted 22 funerals (14 in the church) and eight interments. Our dear friends are remembered with love and we continue to keep their families in our prayers.

A big thank you to our Ministry team for their pastoral work, to our Pastoral volunteers and others who support people in times of need.

Mission and giving

It is PCC policy to give 10% of regular committed stewardship (plus tax recoverable) to other charitable causes, of which 60% is allocated to overseas causes and 40% to U.K. causes. Details of the amounts given in 2023 from 2022 stewardship income are detailed in note 10 to the financial statements. Charities supported in this way were Shiksha Rath, Tools with a Mission, the Holy Trinity Night Shelter Bishop's Stortford, and the Friends of Sawbridgeworth Neurological Centres.

In addition, whenever possible throughout the year, the PCC made collections and undertook fundraising for specific causes. Details of payments made are also detailed in note 10



Shiksha Rath runs a Christian Outreach project in New Delhi to help children from deprived areas access education as a route out of poverty

Outreach

In addition to our large outreach events, the Friday Email offers thoughts, prayers, information on our week's services, and notices. This, like the Great St Mary's Facebook group, is read both by members within our worshipping community and others who live in Sawbridgeworth and beyond. Also, we have a regular full-page article in the Sawbridgeworth Flyer.

Volunteers continued to do a splendid job organising collections of food to support the Harlow Foodbank, whose existing and new customers needed their services more than ever. These collections were enhanced at harvest time with donations from Spellbrook Primary School - our church school - who brought their offerings to their own harvest service.

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Spellbrook CofE Primary School



Talking about baptism

Spellbrook School is our voluntary-controlled Church of England primary school. It is legally owned by the trustees of its Church of England foundation but is controlled by Hertfordshire Local Education Authority which has full financial responsibility for its maintenance. The school's mission is to provide the best education for each child within the context of a caring Christian community. Great St Mary's Church is represented on its governing body and fosters links between the school, the church and the local community. The Incumbent is, *ex officio*, a foundation governor and the Diocese, in liaison with the PCC, appoints a second foundation governor.

However, of just as great an importance is the week-by-week connection between the church and the school, with the ministry team leading a weekly collective worship in school, frequently leading classes on religious or ethical topics, attending school events such as remembrance ceremonies, concerts and nativity plays, and writing a pause for thought for the weekly school newsletter.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. We confirm that all solicitations are managed internally, without involvement of commercial participators, professional fundraisers or third parties. The day-to-day management of all income generation is delegated to the Vicar, Churchwardens and appointed officials (see pages 11 and 12). Although the Charity is not required to be bound by any regulatory scheme, the Charity complies with the relevant codes of practice. We have received no complaints in relation to fundraising activities (2022: none).

Additional financial support was received, with thanks, from Sawbridgeworth Ecclesiastical Charity, ChurchCare and others.

Plans for future periods

We shall continue to build all aspects of our activities, seeking to provide for all generations and needs. The Outreach Committee has ambitious plans for even more outreach and fundraising events during 2024. The Re-imagining 2025 Project Group will share proposals for our church building, to make it fit for purpose for the 21st century and accessible for all, and for improvements to Church House. The Friends of Great St Mary's are reviewing the recommendations of a report on restoration work needed on church monuments, and we shall undertake important repair and refurbishment work to our other buildings. We also expect to finalise the process of handing over the maintenance of the churchyard to the local authority. In all our activities, we will seek to reduce our carbon emissions and consider other environmental impacts, with reference to the "Eco Church framework".

Financial Review

In 2023, donations, grants, fundraising and hall hire income improved from the previous year, but the PCC's finances were impacted by significant expenditure on the estate and high energy costs. Despite ongoing efforts to cut costs and delays to other planned project work on the estate, there was **a loss of £78,932 on day-to-day income and expenditure** (excluding investment income but after a transfer from the restricted fund relating to certain 2022 expenditure) and **a net inflow of £101** to the restricted fund. The position would have been worse had it not been for the commitment of our church community and generosity of other donors and grant-making bodies.

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At the end of the year, our investments with CCLA would have increased in value by £71,752, but £40,000 was redeemed in July to meet the deficit and outstanding expected works. Investment income was £24,113. Overall, therefore, there was **a small net increase in our total funds of £17,034.**

The investment policy is considered at regular intervals by the Stewardship & Finance Committee and the PCC. Both investment funds are actively managed, allowing CCLA to anticipate or respond to market developments. During 2023, the PCC undertook a thorough review of CCLA's investment process, with specific regard to environmental and social issues. It concluded that CCLA's process was fully in line with the PCC's environmental commitments and that investment performance remained strong. The PCC therefore concluded that no change to its investment policy or investments was necessary.

Going Concern

Looking forward to 2024, the relationship between income and expenditure continues to be a major concern, with **a predicted deficit of about £110,000**, about 40% of which relates to necessary expenditure on Church House roof. The figure excludes any capital gain or loss on investment, noting that when investments are redeemed to help fund expenditure, not only is capital reduced but also income from those investments.

The PCC believes it is financially viable for the next 12 months, even with the ongoing pressure of significant expenditure needed on the estate. The general unrestricted reserves balance remains above the appropriate level of reserves and is sufficient for activities to be maintained for 12 months.

Reserves policy

The accounting rules under which the financial statements are prepared require funds to be analysed between those that, on the one hand, are restricted to specific purposes and those that, on the other hand, are unrestricted. Restricted funds comprise special collections and other fundraising activity for specific causes, together with fundraising and grants for certain fabric and insurance costs, and for the repair and maintenance of certain graves.

Unrestricted funds comprise all other funds, which may be designated for various purposes. The PCC has designated three unrestricted funds:

- a property capital fund, which at all times equals the balance sheet value of the properties
- a legacy capital fund, being the accumulation of legacies received
- a general fund containing the balance

The PCC considers that the amount of reserves necessary to ensure the work of the church continues at present levels is around £225,000 – this amounts to approximately 12 months of recurring expenditure, excluding mission giving and payments to specific causes. As the unrestricted general fund stood at £358,974 at 31 December 2023 (see page 15; £342,033 at the end of 2022), there was an excess of just under £134,000, which is held to finance working capital and capital projects. Restricted funds at 31 December 2023 stood at £150 (2022: £57).

Risk Management

The PCC recognises that in areas relating to health and safety, the safeguarding of children and vulnerable adults, and the security of physical and financial assets, IT systems and data protection, there is always a potential threat. We reviewed all our risk management and related policies during 2023.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

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The PCC met seven times in 2023, all meetings were conducted in person, and average attendance was 75%. In addition to routine business (which included regular Health & Safety, Safeguarding, Estate and Financial reports), major items of business included:

- Agreeing recipients of mission giving from 2022 stewardship
- Receiving the Annual Report and Financial Statements for 2022
- Ensuring the PCC's commitment to achieving net-zero carbon emissions by 2030 and to addressing wider environmental impacts was considered across all its activities and through its committees, on an ongoing basis
- Agreeing to close its account with Barclays Bank due to ongoing poor customer service
- Ongoing work of the Re-imagining 2025 Project Group
- Signing up to the "Eco Church framework"

Safeguarding

In July, Jane Johnson succeeded Hazel Mead as our Parish Safeguarding Officer. We are very grateful to Jane for stepping into Hazel's shoes and to Hazel, not only for her many years of service, but for being willing to remain on as our Assistant Parish Safeguarding Officer.

The PCC complied with its duty under section 5 of the *Safeguarding and Clergy Discipline Measure 2016* to have due regard to the House of Bishops' Guidance on safeguarding children and vulnerable adults. At the beginning of 2023, one PCC member was overdue a DBS check and two PCC members needed to complete new Diocesan training requirements. These matters were addressed. In July and November, we reviewed our Safeguarding Policy, Action Plan, safeguarding information on the church website and use of social media.

Data protection

The PCC complied with the requirements of the *General Data Protection Regulation*. In July 2023, we reviewed our Data Protection and Records Management Policy, and the Data Privacy Notice on the church website.

The PCC's responsibilities

The PCC is responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The PCC is required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the PCC and of the financial activities of the PCC for that period. In preparing those financial statements, the PCC members are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the PCC will continue in operation

The PCC is responsible for keeping proper books and accounting records that disclose with reasonable accuracy at any time the financial position of the PCC, and that enable it to ensure the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the PCC and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC members confirm that, so far as they are aware, there is no relevant information of which the PCC's independent examiners are unaware. They have taken all the steps that they ought to have taken as PCC

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members to make themselves aware of any relevant information and to establish that the PCC's independent examiners are aware of that information.

PCC Committees

The Standing Committee comprises the Vicar, Churchwarden(s), Associate Priest, main Committee Chairs and the Treasurer. It has the power to act on behalf of the PCC for issues that need urgent attention between PCC meetings. No such matters arose in 2023.

Much of the PCC's business is achieved by delegating certain responsibilities to the following committees, whose terms of reference were reviewed by the PCC in May 2023.

Fabric & Churchyard Committee

Chair: Peter Clark

This Committee, in collaboration with the Vicar and Churchwardens, has oversight of the maintenance, repair and improvement of the church building, St Mary's Lodge, the Parish Hall, Church House, and the other church-owned land and buildings. It oversees the activities of the monthly Churchyard Working Party, which maintains the churchyard and associated grounds. It met four times in 2023 but its members were in regular contact. At the beginning of 2023, we were sorry to lose Richard Hore when he and Revd Debbie moved away, but were happy to gain the new Churchwarden, Gilly Squire as a member a few months later.

2023 was a good year in terms of getting things done. The church architect, Jeremy Lander performed his first Quinquennial Inspection of the church building and churchyard in April and presented his report in May. He summarised, "Generally the church is in good condition. There are a very few persistent but minor roof leaks and the west end suffers from rain run-off down the slope where ground levels are high". He identified no repairs needed urgently and a number of small works to be done in the next five years, which the PCC has agreed to commission in one go at a fairly low sum. For an eight-hundred-year old, Grade 1 Listed building this was indeed good news. Also good news is that the flooding problem by the West Door has apparently been solved by a new drain gulley.



Dr David Carrington, the conservator completed a detailed study of the Sir William & Elizabeth Hewyt (c.1646) and the Viscount Hewyt (d.1689) monuments and a canopied tomb chest, as a sponsored project by The Friends of Great St Mary's. Conservation and remounting of the Chauncy Brass continued and re-installation in the chancel took place in early 2024.

The organ was out of action for nearly a month in the autumn, following an electrical short in the blower motor. It looked as though an expensive new one would be needed, but instead it was repaired by a

specialist recommended by our organ tuner in time for the Remembrance Sunday Service. The church marginally failed its quinquennial Electrical Fixed Wiring Inspection due to a change in the rules that now require the earth inside to be electrically bonded to that of the lightning conductor. The lightning conductor itself needed an upgrade to current standards at the same time and this has been arranged for early 2024. On environmental grounds, the PCC agreed to replace the four 400 watt external floodlights with two 100 watt LEDs (a saving of 1,400 watts).



The Churchyard Working Party, sometimes helped by the Ministry of Justice Community Payback Team, have continued to keep the churchyard area in relatively good order, fighting back plentiful natural growth. The Payback Team also re-chained the Memorial Garden fence to meet safety/visibility requirements.

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The submission formally to close the churchyard was sent to the Ministry of Justice in August 2023. EHDC had initially objected to closure on the grounds that the churchyard was not full. Evidence to refute this was provided prior to the formal submission being issued. The EHDC team subsequently had a constructive guided tour around the churchyard and things are now moving forwards. The target for closure and transfer to the local authority remains April 2024.

On the departure of Revd Debbie, it was decided to bring The Lodge up to a good rentable standard, taking advice from Wrights letting agents. The property has had numerous carpentry fixes, a complete re-emulsion, new carpets, boiler checked, new window blinds throughout, window cleaning and a spring clean. Further work is scheduled for the garden in early 2024. The Lodge was rented for six months from February 2024.

The car park bollards have now been in operation for just over a year. Whilst there have been some mechanical issues, the system seems to be working well for parishioners and local businesses who hire spaces. A new boiler was installed in the Parish Hall, but the work on Church House roof is on hold while the Re-imagining Group considers potential improvements (see below)

With special thanks to the dedicated team of volunteers in the Churchyard Working Party and our hard-working hall caretaker.

Outreach Committee

Chair: Val Bright

This Committee promotes the engagement of the church with the community at local, diocesan and national levels. It develops and has oversight of a policy of nurture for all ages of the church family. It has general oversight of the Ministry of welcome within Great St Mary's.

The Committee met six times in 2023 and co-ordinated a large program of outreach and social events, including decorating the church for the May Fair, a lunch to celebrate the Coronation, the patronal festival lunch, the Festival of Light, mince pies and mulled wine at the Christmas Carol service, and for the first time, the Christmas Tree Festival, which included a visit from Father Christmas, tombola stalls and refreshments.

Stewardship & Finance Committee

Chair: Julie Patterson

This Committee has oversight of the PCC's finances and stewardship activities. To fulfil this responsibility, it monitors both incoming and outgoing resources, as well as monitoring the deployment of the net assets, including investment policy and performance. It provides advice and support to the Treasurer, who reports regularly to the PCC on the financial position, financial controls and all matters impacting the PCC's finances. We were sorry to lose Mark Hemsley in the autumn, as he moved on to pastures new.

The Committee met seven times via Zoom in 2023. At each meeting, the Committee received a report from the Treasurer on the PCC's financial position. It also reviewed the draft Annual Report & Financial Statements 2022, monitored actual income and expenditure against the 2023 forecast approved by the PCC in December 2022, and considered whether and when a significant drawdown from investments was needed. At the end of the year, it considered the provisional outcome for 2023 and a draft forecast for 2024, which were presented to the PCC in December 2023.

The Committee discussed the ongoing poor customer service provided by Barclays Bank, recommended to the PCC that the account be closed, and oversaw the work of the Treasurer and Parish Administrator in contacting all donors and recipients paid by direct debit or standing order, enabling a transfer to the PCC's account with TSB. The Committee reviewed and made recommendations to the PCC on the hall hire

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agreement, relevant PCC policies, discretionary fees and other rates to be applied in 2024, and bank signatories. It also considered possibilities to increase stewardship and monitored the results of Fr Simon's stewardship call in October 2023.

With considerable thanks to the Treasurer and the Stewardship Recorder.

Re-imagining 2025 Project Group

Co-Chairs: Sarah Vickers & Nick Heslop

The aim of "Re-imagining 2025" is to make Great St Mary's fit for purpose for our Lord Jesus Christ's ministry and mission in the 21st Century, across all worship, nurturing, pastoral, outreach and social activities, ensuring accessibility and inclusion, and providing a Christian strong presence at the heart of the local community.

The Group met eight times in 2023; the third year of working as a group to 're-imagine' our church and its buildings. During 2023, the Group mainly worked with the church architect, Jeremy Lander on two building projects. First, we explained to him our 'wish' list for re-imagining our church building to ensure that it is accessible to all members of the community and can provide the amenities expected by parishioners and visitors in the 21st century, as well as being a valuable additional community space. We provided Jeremy with documents explaining how we have reached our suggestions, including community and congregation feedback. He recommended a full CAD survey of the building and then produced several proposal drawings and sketches, which we discussed in great depth, suggesting amendments. After an iterative process, in November we submitted provisional outline plans to the Diocesan Advisory Committee (DAC) for its comments and feedback, which will be reviewed before sharing the proposals with the congregation and our local community.

Our second project has been the potential upgrading of Church House to ensure it is accessible and provides facilities which are fit for purpose, and to consider whether additional income can be generated by renting the upstairs space. Following a CAD survey, Jeremy has again come up with a number of ideas, and we are currently looking at one of his proposals in more depth to ascertain whether it is viable and what costs would be involved.

The Group will continue to meet regularly and provide a cross-section of parishioner's views as to the best way to move forward. Forming concrete plans is taking time due to the many constraints of dealing with historic buildings and the detailed procedures that must be followed, but the Group is determined that the project will come to fruition; all good things come to those who wait!

Administrative information

Address: The PCC oversees the activities of Great St Mary's church, which is situated in Church Street, Sawbridgeworth. It is part of the Diocese of St Albans within the Church of England. The correspondence address is The Parish Office, Church House, 1 Vantorts Road, Sawbridgeworth, Hertfordshire CM21 9AH.

Website: www.sawbridgeworthchurch.org.uk

Data privacy: Contact the Parish Office. You can also contact the Information Commissioner's Office on 0303 123 1113 or via <https://ico.org.uk/global/contact-us/email/>.

Incumbent: The Reverend Simon Vivian, The Vicarage, Sheering Mill Lane, Sawbridgeworth, Hertfordshire CM21 9ND.

Ministry team: Diana Kitson, Reader.

Office staff: Angela Kenny, Parish Administrator and PCC Secretary.

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The **members of the PCC** who served from 1 January 2023 until the date this report was approved are:

Father Simon Vivian	<i>Incumbent (Chair)</i>
Valerie Bright	<i>Chair of Outreach Committee</i>
Becky Burton	
Peter Clark	<i>Health & Safety Officer; Chair of Fabric & Churchyard Committee</i>
Deborah Cubitt	<i>First Aid Officer</i>
Anthony Heard	<i>Churchwarden</i>
Mark Hemsley	<i>Until 7 November 2023</i>
Revd Debbie Hore	<i>Associate Minister, until 24 January 2023</i>
Diana Kitson	<i>Reader; Deanery Synod Representative</i>
Kofi Otu	
Julie Patterson	<i>Treasurer; Chair of Stewardship & Finance Committee; Deanery Synod Representative from 4 July 2023</i>
Gilly Squire	<i>Appointed 7 May 2023; Churchwarden</i>
Sarah Vickers	<i>Co-Chair of Re-imagining 2025 Project Group</i>

Among others that contribute considerable time and resources to the work of Great St Mary's, there are officers who are not members of the PCC:

Fay Clark	<i>Electoral Roll Officer; Spellbrook CoE School Foundation Governor until 21 July 2023</i>
Nick Heslop	<i>Co-Chair of Re-imagining 2025 Project Group</i>
Jane Johnson	<i>Parish Safeguarding Officer from 4 July 2023</i>
Hazel Mead	<i>Assistant Parish Safeguarding Officer from 4 July 2023 (Parish Safeguarding Office until 7 July 2023)</i>
Huw Lewis	<i>Stewardship Recorder</i>

Architect/surveyor: Jeremy Lander, 77 North Street, Burwell, Cambridgeshire CB25 0BB

Bankers: TSB Bank plc, 88-89 High Street, Chelmsford, Essex CM21 1DX and until 27 October 2023 Barclays Bank plc, 10 North Street, Bishop's Stortford, Hertfordshire CM23 2LU

Independent Examiners: Price Bailey LLP, Causeway House, 1 Dane Street, Bishop's Stortford, Hertfordshire CM23 3BT

Signed  **Fr. Simon Vivian**
Vicar of Great St Mary's, Sawbridgeworth

Dated 9th April 2024

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**Independent Examiner's Report to the members of The Parochial
Church Council of the Ecclesiastical Parish of Sawbridgeworth**

I report to the members of the PCC on my examination of the accounts of the PCC for the year ended 31 December 2023 which are set out on pages 14 to 23.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Cooper-Davis FCCA ACA
For and on behalf of Price Bailey LLP
Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire CM23 3BT

Date: 12 April 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total	2022 Total
INCOME					
<i>Voluntary income</i>					
Planned giving		30,685		30,685	26,731
Other donations	2	8,518	13,035	21,553	19,375
Collections for other charities	3		5,245	5,245	5,107
Tax received/claimed	4	9,377	3,554	12,931	10,368
Grants	5		24,732	24,732	20,483
Legacies	6				
		48,580	46,566	95,146	82,064
<i>Church activities</i>					
Fees - weddings & funerals	7	10,839		10,839	6,834
Property lettings	8	39,727		39,727	36,070
Fundraising & sponsorship			2,162	2,162	5,215
Other		200		200	60
		50,766	2,162	52,928	48,179
<i>Investment income</i>	9	24,113		24,113	26,151
Total income		123,459	48,728	172,187	156,394
EXPENDITURE					
<i>Church activities</i>					
Mission & charitable giving	10	3,640	6,063	9,703	10,117
Ministry	11	75,363		75,363	75,912
Regular church services	12	7,988		7,988	9,107
Fees paid – weddings & funerals	13	6,040		6,040	4,647
Properties	14	61,672	40,059	101,731	78,739
Fundraising costs			1,005	1,005	1,726
Administration	15	21,414		21,414	22,724
Other	16	1,507		1,507	1,461
		177,624	47,127	224,751	204,433
<i>Governance</i>					
Independent examination fee		2,154		2,154	1,962
Total expenditure		179,778	47,127	226,905	206,395
Net incoming/(outgoing) resources before other recognised gains and losses		(56,319)	1,601	(54,718)	(50,001)
Divestment proceeds		40,000		40,000	40,000
Net gain/(loss) on revaluation of investments	18	31,752		31,752	(160,153)
Fund transfers	14&22	1,500	(1,500)		
Net movement in funds		16,933	101	17,034	(170,154)
Funds brought forward		1,374,650	57	1,374,707	1,544,861
Funds carried forward		1,391,583	158	1,391,741	1,374,707

The notes on pages 16 to 23 form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

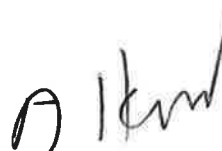
**BALANCE SHEET
at 31 December 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible	17	490,000	490,000
Investments	18	873,366	841,614
		1,363,366	1,331,614
Current assets			
Debtors	19	15,006	11,331
Short term deposits	20	6,256	13,143
Cash at bank and in hand		12,070	23,768
		33,332	48,242
Liabilities			
Creditors payable within one year	21	(4,957)	(5,149)
Net current assets		28,375	43,093
TOTAL NET ASSETS		1,391,741	1,374,707
Funds	22		
<i>Unrestricted</i>			
Property capital		490,000	490,000
Legacy capital		542,617	542,617
General		358,966	342,033
		1,391,583	1,374,650
<i>Restricted</i>		158	57
		1,391,741	1,374,707

Approved by the Parochial Church Council on 9 April 2023 and signed on its behalf by:



Fr. Simon Vivian – Vicar



Anthony Heard – Churchwarden

The notes on pages 16 to 23 form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006.

The PCC constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

The financial statements have been prepared under the historical cost convention, except that properties are included at valuation and investments are included at market value. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council ("PCC") is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Going concern

The financial statements have been prepared on a going concern basis as the PCC members believe that no material uncertainties exist. The PCC members have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure deficit is covered with the support of withdrawing funds from the investments, as held within unrestricted general funds, and therefore enables the PCC to continue as a going concern. A detailed commentary on its impact is detailed in the Annual Report on page 7.

Funds

- *Unrestricted designated funds*

Designated funds are unrestricted funds set aside at the discretion of the PCC for specific purposes. The property capital fund is represented by the value of property held. The legacy capital fund is the aggregate of legacies received and is represented by assets held for future major capital projects.

- *Unrestricted general funds*

Unrestricted funds are those funds which can be used for the ordinary purposes of the PCC.

- *Restricted funds*

Restricted funds arise where collections are made or fundraising undertaken for specific causes, or where income is subject to specific conditions imposed by donors or grant-making organisations.

Incoming resources

- *Stewardship, service collections and donations*

Amounts are recognised when received; at which point income tax recoverable is accounted for.

- *Other voluntary income*

Grants and legacies are recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

- *Church fees*

Wedding and funeral fees are recognised when the event occurs.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023 (continued)

- *Property lettings*
Rental income from the letting of premises is recognised when due.
- *Investment income, fundraising and sponsorship*
Income is recognised when received.

Gifts in kind

Assets donated to the PCC are included in the financial records at valuation at the date of gift.

Resources expended

Amounts are recognised when payable and include irrecoverable VAT. All costs have been directly allocated to the relevant activity and fund.

Tangible fixed assets

- *Consecrated land and buildings and moveable church furnishings*
Consecrated and benefice property is excluded from the financial statements under the Charities Act 2011. No value is placed on moveable church furnishings that require a faculty for their disposal as they are considered by the PCC as inalienable property.
- *Other real estate*
Given the unusual nature and features of the freehold properties, the properties are held at residual value based on valuations by Wright & Co, a local estate agent, in November 2010 (17). Thus, no depreciation has been charged.
- *Fixtures and fittings*
Items costing up to £10,000 are written off in the period in which the assets are acquired.

Investments

Investments are stated at market value at the balance sheet date. Unrealised gains and losses arising from movements in market values during the year are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement value before any trade discounts due.

Cash at bank

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any trade discounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023 (continued)

Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Financial assets include the bank balances, trade debtors and other debtors, but exclude prepayments and taxation.

Financial liabilities include trade creditors, other creditors, accruals and deferred income, but exclude social security and other taxes due.

Key Source of Judgement and Estimate Uncertainty

No significant judgements, accounting policies or assumptions have been made by the PCC in applying the Charity's accounting policies.

Transactions involving members of the PCC and connected persons

Members of the PCC are obliged to declare any interest in any proposed transaction that involves them or connected persons, and to withdraw from any discussions and not participate in any vote taken. Any transactions undertaken by or on behalf of the PCC and involving members of the PCC and/or connected persons are detailed in notes 11 and 23.

2. Donations, other than planned giving	2023	2022
	£	£
Donations under Gift Aid (unrestricted)	1,710	3,221
Other donations (unrestricted)	2,917	2,609
Collections in church services (unrestricted)	2,354	1,813
Donations towards specified expenditure (unrestricted)	1,537	6,912
Donations towards restricted expenditure	13,035	4,820
	<u>21,553</u>	<u>19,375</u>

There were five large donations towards restricted expenditure, totalling £12,750 including tax recoverable (2022: two donations totalling £4,375 including tax recoverable), of which £1,500 was from local estate agent Wright & Co towards the expenditure in 2022 on car park bollards (see note 22 for corresponding fund transfer). Unrestricted donations totalled £8,518 (2022: £14,555) and restricted £13,035 (2022: £4,820).

3. Collections for other specific causes (restricted)

The figure of £5,245 (2022: £5,107) comprised £736 (2022: £1,033) of giving under Gift Aid and £4,509 (2022: £4,074) of other giving. (See also note 10).

4. Tax received/claimed

Tax recoverable on giving under Gift Aid in 2023 is estimated at £10,279 (2022: £8,369 estimated; £8,384 received). £2,000 was received under the small donations scheme for the tax year 2022/23 (2021/22: £1,592), of which £1,299 was recognised as claimable in 2022, and a further £1,937 has been recognised as claimable in 2023. Of total tax received or claimed, £9,377 was in relation to unrestricted funds (2022: £8,786) and £3,554 restricted (2022: £1,582).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023 (continued)

5. Grants (restricted)	2023	2022
	£	£
The Sawbridgeworth Ecclesiastical Charity:		
- Church insurance	4,346	4,569
- Church costs	11,528	7,371
Ecclesiastical Insurance	1,450	-
The Friends of Great St Mary's	2,300	-
ChurchCare	2,500	-
Church Commissioners	-	2,191
The Forebury Estate	-	3,000
Diocese of St Albans – energy grant	-	1,280
DCMS Listed Places of Worship Grants Scheme (VAT claim)	2,580	2,044
The Commonwealth War Graves Commission	28	28
	<u>24,732</u>	<u>20,483</u>

6. Legacies

No legacies were received in 2023 (2022: nil).

7. Fees - weddings and funerals (unrestricted)

In accordance with normal church accounting practice, fees receivable exclude amounts due to the clergy. The fees shown comprise amounts earned by the PCC and amounts payable to the Diocese and to assistants for their participation at weddings and funerals (see also note 13).

8. Property lettings (unrestricted)	2023	2022
	£	£
Church House	18,047	15,109
Parish Hall	11,593	10,671
Car park	10,087	10,290
	<u>39,727</u>	<u>36,070</u>

9. Investment income (unrestricted)	2023	2022
	£	£
Interest on CCLA Deposit Fund	269	106
Dividends on CCLA Fixed Interest Fund investment	3,282	4,427
Dividends on CCLA Investment Fund investment	20,562	21,618
	<u>24,113</u>	<u>26,151</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023 (continued)

10. Mission & charitable giving	2023	2022
	£	£
Mission grants to organisations – unrestricted		
India Touch Trust (Shiksha Rath) – <i>overseas mission giving</i>	1,002	974
Tools with a Mission – <i>overseas mission giving</i>	1,002	-
Five Talents – <i>overseas mission giving</i>	-	974
Bishop's Stortford Night Shelter – <i>UK mission giving</i>	668	650
The Friends of Sawbridgeworth Neurological Centres – <i>UK mission giving</i>	668	-
Streets2Home – <i>UK mission giving</i>	-	650
World Vision	300	300
	<u>3,640</u>	<u>3,548</u>
Distribution of collections for specific causes – restricted		
Women's World Day of Prayer	212	320
Sawbridgeworth Scouts and Girl Guides (St George's Day Service)	144	121
Train-a-Priest Fund (Lent lunches)	360	311
Bishop's Ordinands Fund (Confirmation Service)	-	158
Christian Aid (collection tins and fundraising)	523	1,022
The Sawbridgeworth Mayor's charities:		
- HRH Duke of Edinburgh Civic Memorial Service	-	-
- Jubilee Thanksgiving Civic Service	-	209
- HRH Queen Elizabeth II Civic Memorial Service	-	439
- Annual Town Civic Service	200	121
The Bishop of St Alban's Harvest Appeal	584	374
The Royal British Legion - Poppy Appeal (Remembrance Day Service)	382	407
The Children's Society (Advent Lunches, Christingle and Crib Service)	1,627	692
Crisis UK (Christmas collections)	991	743
DEC Ukraine Appeal	-	1,083
DEC Pakistan Appeal	-	569
DEC Turley & Syria Appeal	924	-
Holiday Homes Trust (funeral service)	116	-
	<u>6,063</u>	<u>6,569</u>
11. Ministry (unrestricted)	2023	2022
	£	£
Diocesan parish share	73,035	72,164
Clergy expenses	1,857	3,124
Outreach	471	624
	<u>75,363</u>	<u>75,912</u>
The Vicar and non-stipendiary priest are reimbursed for expenses incurred on PCC business.		
12. Regular church services (unrestricted)	2023	2022
	£	£
Organists	5,530	6,318
Other costs	2,458	2,789
	<u>7,988</u>	<u>9,107</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023 (continued)

13. Fees paid – weddings and funerals (unrestricted)	2023	2022
	£	£
Diocesan fees	4,580	3,430
Fees paid to service assistants	1,460	1,217
	<u>6,040</u>	<u>4,647</u>

The PCC retains the difference between the total of fees received and the total of fees paid.

14. Properties – maintenance, repair and utilities	2023	2022
	£	£
Church	25,802	15,005
Churchyard	8,560	12,806
Church House	12,663	12,133
Parish Hall	5,778	2,756
The Lodge	9,899	294
Car park	-	11,165
Utilities	32,608	17,496
Insurances	6,421	7,084
	<u>101,731</u>	<u>78,739</u>

£40,059 was in relation to restricted funds (2022: £36,638) and £61,672 unrestricted (2022: £42,101). Restricted costs comprised £23,810 (2022: £10,751) for the church, £5,980 (2022: £3,650) for the churchyard, £4,982 (2022: £7,704) for Church House, nil (2022: nil) for the Parish Hall, £941 for The Lodge (2022: nil), nil (2022: £8,684) for the car park, £4,346 (2022: £4,569) for church insurances, and nil for energy costs (2022: £1,280).

In 2022, the second stage payment of £2,101 for the car park bollards could not be allocated to the restricted fund as there were insufficient monies in the fund, but in 2023, £1,500 of restricted donations were received (see note 2, and note 22 for corresponding fund transfer).

15. Administration (unrestricted)	2023	2022
	£	£
Staff costs	15,595	13,953
Bookkeeping	2,031	2,121
Committee expenses	69	-
Telephone	1,299	1,129
Equipment	-	3,063
Printing	1,267	1,314
Office supplies	1,153	1,144
	<u>21,414</u>	<u>22,724</u>

The figure for staff costs in 2023 comprises £15,068 for salaries and wages (2022: £13,282), £482 for payroll administration (2022: £477) and £45 of training costs (2022: £194). The figure for salaries and wages in 2023 included pension costs of £1,013 (2022: £885).

The average number of employees during the year was one in 2023 (2022: one). The PCC considers its key management personnel to comprise the Vicar, Churchwardens and appointed officials (see pages 11 and 12). No employees received over £60,000 remuneration during the year (2022: nil). No PCC members or other officers were remunerated for their role (2022: nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023 (continued)

16. Other expenditure (unrestricted)

The figure for other expenditure in 2023 of £1,507 included gifts totalling £630 (2022: £480) and net bank charges of £88 (2022: £102).

17. Tangible fixed assets (unrestricted)

	Freehold land & buildings	Fixtures & fittings	Total
	£	£	£
Valuation / Cost – <i>beginning and end of year</i>	490,000	7,899	497,899
Depreciation – <i>beginning and end of year</i>	-	(7,899)	(7,899)
Net book value - <i>beginning and end of year</i>	<u>490,000</u>	<u>-</u>	<u>490,000</u>

The amount of freehold land and buildings comprises valuations of St Mary's Lodge £335,000, the Parish Hall £45,000 and Church House £110,000, provided by local estate agent Wright & Co in November 2010 and reflecting current usage. Fixtures and fittings comprise the sound system

18. Investments (unrestricted)

	2023	2022
	£	£
Market value at beginning of year	841,614	1,001,767
Additions/(withdrawals) at cost	(40,000)	(40,000)
Gain/(loss) on revaluation	<u>71,752</u>	<u>(120,153)</u>
Market value at end of year	<u>873,366</u>	<u>841,614</u>
<i>The portfolio consists of investments in:</i>		
CCLA CBF Church of England Fixed Interest Securities Fund	121,123	154,059
CCLA CBF Church of England Investment Fund	<u>752,243</u>	<u>687,555</u>
	<u>873,366</u>	<u>841,614</u>

19. Debtors (receivable within one year)

	2023	2022
	£	£
ChurchCare grant	2,500	-
Tax recoverable (of which £2,853 restricted (2022: £893) – see note 4)	12,216	9,668
Hire fees due (unrestricted)	73	-
Undertakers (unrestricted)	217	1,473
Charitable donations (not banked in 2021 but included in charitable giving)	-	190
	<u>15,006</u>	<u>11,331</u>

20. Short term deposits (unrestricted)

These cash deposits are held with The Central Board of Finance Church of England Deposit Fund, which is managed by CCLA.

21. Creditors (payable within one year)

	2023	2022
	£	£
Wedding deposits (unrestricted)	100	200
Distributions of collections to specific causes (restricted)	2,618	1,957
Clergy expenses (unrestricted)	-	1,030
Nest (pension provider)	85	-
Independent examination fee (unrestricted)	<u>2,154</u>	<u>1,962</u>
	<u>4,957</u>	<u>5,149</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SAWBRIDGEWORTH
Registered Charity 1132562**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023 (continued)

22. Funds

	Balances end-2022 £	Income in 2023 £	Expenditure in 2023 £	Fund transfers £	Balances end-2023 £
<i>Unrestricted</i>					
Property capital	490,000	-	-	-	490,000
Legacy capital	542,617	-	-	-	542,617
General	342,033	195,211	(179,778)	1,500	358,966
	<u>1,374,650</u>	<u>195,211</u>	<u>(179,778)</u>	<u>1,500</u>	<u>1,391,583</u>
<i>Restricted</i>					
Monies for specific causes	15	6,086	(6,063)	-	38
Specific grants & fundraising	42	42,642	(41,064)	(1,500)	120
	<u>57</u>	<u>48,728</u>	<u>(47,127)</u>	<u>(1,500)</u>	<u>158</u>
Total	<u>1,374,707</u>	<u>243,939</u>	<u>(226,905)</u>	<u>-</u>	<u>1,391,741</u>

For an explanation of restricted funds, see page 16.

See notes 3 and 10 second part for restricted funds comprising monies for specific causes and £841 in reclaimable tax (2022: £969). The end-year balance comprises £38 for other charities (2022: £15).

See notes 2, 5 and 14 for restricted donations, grants and expenditure. In addition, there was restricted fundraising of £2,162 (2022: £5,215) and fundraising costs of £1,005 (2022: £1,726). See Notes 2 and 14 regarding the £1,500 transfer from the restricted to the general fund.

Prior year funds

	Balances end-2021 £	Income in 2022	Expenditure in 2022 £	Fund transfers £	Balances end-2022 £
<i>Unrestricted</i>					
Property capital	490,000	-	-	-	490,000
Legacy capital	542,617	-	-	-	542,617
General	504,461	119,187	(281,615)	-	342,033
	<u>1,537,078</u>	<u>119,187</u>	<u>(281,615)</u>	<u>-</u>	<u>1,374,650</u>
<i>Restricted</i>					
Monies for specific causes	508	6,076	(6,569)	-	15
Specific grants & fundraising	7,275	31,131	(38,364)	-	42
	<u>7,783</u>	<u>37,207</u>	<u>(44,933)</u>	<u>-</u>	<u>57</u>
Total	<u>1,544,861</u>	<u>156,394</u>	<u>(326,548)</u>	<u>-</u>	<u>1,374,707</u>

23. Payments to PCC members and connected persons

PCC members were reimbursed £1,799 (2022: £2,473) for purchases on behalf of the PCC, (unrestricted in both years), and paid £660 (2022: £420) for vergers services (unrestricted in both years). No other payments to PCC members and connected persons were made (2022: nil).

