

BROMLEY LITTLE THEATRE LIMITED

REPORT AND ACCOUNTS

31 DECEMBER 2024

CHARITY REG. NO. 1132561

BROMLEY LITTLE THEATRE LIMITED

Report and Accounts for the Year Ended 31st December 2024

Status: Registered Charity and a Company Limited by Guarantee
Charity Registration no. 1132561
Company Registration no. 06118807

Registered Office: Bromley Little Theatre Limited
North Street
Kent
BR1 1SB

Board:	Bruce Wallace (Chair)	Trustee and Director
	Pauline Armour	Trustee and Director
	Richard Gissing	Trustee and Director
	Rebecca Davies	Trustee and Director
	Sophie Gissing	Trustee and Director
	Jess Jenner	Trustee and Director
	Alison Shomade	Trustee and Director
	Simon Tyrell-Lewis	Trustee and Director
	Colleen Bateson	Trustee and Director

Company Secretary: Richard Cornwell

Treasurer: Colin Martin

Bankers: Santander Bank Limited
Customer Service Centre
Bootle
Merseyside
GIR 0AA

BROMLEY LITTLE THEATRE LIMITED

Directors' and Trustees' Report for the year ended to 31 December 2024

Structure, Governance and Management

Bromley Little Theatre was established in 1938 - it is a Registered Charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association where the objectives are to promote, maintain, improve and advance education in relation to all aspects of dramatic art and the encouragement of the Arts.

The Trustees of the charity are also Directors of the company and are referred to as Trustees throughout this report. They are appointed for a 3year term, under the terms of the Articles of Association, but may stand for re-election at the next Annual General Meeting.

The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or as an addition to the existing Board but the total number of Board members shall not exceed the maximum allowed by the Articles of Association.

The Board of Trustees has the overall responsibility for the management of the Charity, there are no paid employees and the Charity operates with the help and assistance of many volunteers drawn from its membership.

Principal Activities and Objectives

The Charity's main activity is the promotion and presentation of public performances of dramatic art. It aims to provide opportunities for newly emerging actors, directors and designers to demonstrate and develop their talents at an early stage in their career.

Activities and Developments in the year

The Charity has had a successful year noting that audience attendance figures are returning to pre-Covid and better levels.

With the successful completion of the first phase of the re-development in mind, the Charity Trustees decided to embark on a fund-raising initiative for the next phase of works. The aim was to raise £85k by December 2024, recognising the 85 years the theatre has been in existence. In fact, just over £90k was raised, a tremendous achievement. In addition, the theatre had received funds from outside businesses amounting to approx £100k. The Charity Trustees then decided to start planning for the next phase of the re-development aiming for a works start in August/September 2025.

Future Developments

The next phase of the theatres' re-development is to be dedicated to the safe accessibility of the theatre for its audiences, viz a new build theatre accessible staircase and a new access lift. The works involved will be demanding with the possibility of the theatre going 'dark' for a limited time.

The theatre has received much appreciation from its members and the public that the next phase of works is going ahead in the near future.

Financial Review

The Charity made a trading surplus of £92,267 compared to a surplus of £21,546 for 2023 - the considerable improvement due in no small part to the amazing fund-raising efforts of last year, effected by the Charities' volunteers and Trustees. The sale of seats rose by 16.5% on the previous year reflecting both higher audience numbers and a rise in the number of non-member tickets sold.

The Trustees consider that available funds are adequate at the current time to maintain the financial viability of the charity and for improvements etc which may be considered necessary for the theatres' security and to maintain the theatre in a proper useable condition.

Looking ahead, the Charity will need additional funds to carry out the remaining phases of the re-development. The impact of funding large re-development costs is uppermost in the Charity's mind, the success rate of its fundraising efforts will need careful management with costs as they occur.

The Trustees acknowledge the leased nature of the financial regime under which the Charity operates and unless, at the lease expiry, circumstances are very different to those anticipated by the Trustees, it is not expected at this moment that there will be any particular financial impact on the Charity's operations.

Reserves Policy

The Charity's policy on financial reserves is to ensure they are adequate to meet its obligations year-on under the current lease terms of the theatres' premises, to provide any improvements it may consider necessary and to hold sufficient contingency against risk of security of tenure as well as maintenance risk.

Statement of Trustees' Responsibilities

The Trustees are responsible for the preparation of financial statements for each financial year that give a true and fair view of the state affairs of the Charitable company and the results for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities. The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the Charitable company's governing documents and the requirements of the Charities' SORP.

Richard Cornwell
Charity Secretary

BROMLEY LITTLE THEATRE LIMITED

Independent Accountant's Report

We report on the accounts for Bromley Little Theatre Ltd, for the year ended 31 December 2024, which are set out on the pages **5 to 9**.

Basis of Independent Accountant's Report

Our examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Accountant's Statement

We confirm that, without performing an audit, the accounts are in agreement with the company's books and accounting records as presented to us.

Derek Dobson & Co
10 Sturges Field
Chislehurst
Kent BR7 6LG

Signed



Date

27-3-2025

BROMLEY LITTLE THEATRE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2024

Fixed Assets	Note	2024	2023
Fixtures, Fittings etc at Cost	2	66,890	62,715
Additions during Year		12,574	4,175
less Depreciation		(59,597)	(54,991)
		19,867	11,899
Current Assets			
National Savings Investment Account		19,724	19,528
Santander Deposit Account No 1		152,893	51,027
Santander Deposit Account No 2		47,848	42,283
CCLA Fixed Interest Account		67,443	65,442
Equals Money Account		287	1,229
Debtors and Prepayments	3	21,415	20,132
Girobank Current Account		2,486	3,900
VATowed by HM Customs & Excise		(2,534)	9,472
Current Liabilities			
Creditors (due within one year)	4	(12,573)	(325)
Net Current Assets		296,988	212,688
Net Assets		<u>316,855</u>	<u>224,588</u>
Represented by:-			
Accumulated Surplus b/f		224,588	203,042
Trading Surplus for Year	5	92,267	21,546
		<u>316,855</u>	<u>224,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Section 386 of the companies Act 2006

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and were signed on its behalf by

Bruce Wallace
Director

27/3/25
Date

BROMLEY LITTLE THEATRE LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

Income	2024	2023
Sale of Seats	117,740	101,093
Interest Received	1,402	499
Subscriptions	13,381	16,259
Donation from Bar	25,105	31,555
Miscellaneous Income	475	775
Programme Sales	540	377
	<u>158,644</u>	<u>150,557</u>
Expenditure		
Production Costs	31,876	29,470
Rent, Rates, Insurance	40,013	33,695
Building Maintenance, Cleaning	13,446	8,450
Stage Maintenance	6,298	7,185
Light and Heat	21,710	14,002
Telephone	1,098	1,032
Advertising	7,810	7,098
Printing, Postage, Stationery	409	415
Web Site	715	677
Patronbase etc charges	5,549	5,334
Audit Fee	510	485
Sundry Expenses	9,137	2,115
Legal Fees	0	8,000
Depreciation on Fixed assets	4,606	3,756
	<u>143,176</u>	<u>121,712</u>
Production surplus (excl funds raised and development costs)	15,467	28,845
Development costs	5,969	68,412
Funds raised for development	82,769	61,113
Net development income	76,800	(7,299)
Total surplus/(loss)	<u>92,267</u>	<u>21,546</u>

BROMLEY LITTLE THEATRE LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies are:

a) Basis of Accounting

The accounts are prepared under the historical cost convention.

b) Tangible Fixed Assets

Depreciation is provided to write off the cost, less estimated residual value, of each fixed asset on a straight-line basis. The life of the capital items is averaged at seven years.

c) Taxation

The company as a registered Charity No 1132561 is given exemption from corporation tax

2. Fixed Assets

The movement in the year was as follows:

	2024	2023
Additions		
Stage Equipment	£12574	£4175
Depreciation	(£4606)	(£3756)

3. Debtors and Prepayments

Rent	£6875	£6875
VAT	(£2534)	£9472
Production Licences	£12645	£13257
Fund raising	£1895	
	<hr/>	<hr/>
Total	£18881	£29604

	2024	2023
4. Creditors		
Amounts falling due within one year:		
Accountant's Fee	£350	£325
Building maintenance	£1665	
Light and heat	£7022	
Production costs	£3536	
	<hr/>	<hr/>
	£12573	£325
 5. Profit and Loss Account		
Retained trading brought forward	£224588	£203042
Profit (loss) for the year	£92267	£21546
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Accumulated Trading Surplus	£316855	£224588