

BROMLEY LITTLE THEATRE LIMITED

REPORT AND ACCOUNTS

31 DECEMBER 2021

CHARITY REG. NO. 1132561

BROMLEY LITTLE THEATRE LIMITED

Report and Accounts for the Year Ended 31st December 2021

Status: Registered Charity and a Company Limited by Guarantee
Charity Registration no. 1132561
Company Registration no. 06118807

Registered Office: Bromley Little Theatre Limited
North Street
Kent
BR1 1SB

Board:	Keith Jeremiah	Chair	Trustee and Director
	Pauline Armour		Trustee and Director
	Dave Armour		Trustee and Director
	Richard Gissing		Trustee and Director
	Bruce Wallace		Trustee and Director
	Alison Green		Trustee and Director

Company /
Secretary: Richard Cornwell

Treasurer: Colin Martin

Bankers: Santander Bank Limited
Customer Service Centre
Bootle
Merseyside
GIR 0AA

BROMLEY LITTLE THEATRE LIMITED

Directors' and Trustees' Report for the year ended to 31 December 2021

Structure, Governance and Management

Bromley Little Theatre was established in 1938 - it is a Registered Charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association where the objectives are to promote, maintain, improve and advance education in relation to all aspects of dramatic art and the encouragement of the Arts.

The Trustees of the charity are also Directors of the company and are referred to as Trustees throughout this report. They are appointed for a 3 year term, under the terms of the Articles of Association, but may stand for re-election at the next Annual General Meeting. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or as an addition to the existing Board but the total number of Board members shall not exceed the maximum allowed by the Articles of Association.

The Board of Trustees has the overall responsibility for the management of the Charity, there are no paid employees and the Charity operates with the help and assistance of many volunteers drawn from its membership.

Principal Activities and Objectives

The Charity's main activity is the promotion and presentation of public performances of dramatic art. It aims to provide opportunities for newly emerging actors, directors and designers to demonstrate and develop their talents at an early stage in their career.

Activities and Developments in the year

For the second year running, 2021 has been very challenging due to the COVID-19 pandemic. The Charity's activities have been severely curtailed, since the outbreak of the virus, by UK Government guidelines for gatherings in particular for all indoor and outdoor entertainment that included theatres. The relaxation of Covid rules from May/June meant that the Charity could at last start main show productions but with a mix of social-distancing and full house attendances. The ensuing attendance figures showed that the public was still nervous about mixing with 'others'. The Charity hopes that 2022 sees an improvement in audience figures..

Future Developments

With the theatres' activities still affected by COVID, funding applications for the re-development plan were put 'on hold' by prospective funders. The Charity developed a phasing of the works, linked to a new lease, which had a favourable response from the landlord. Details are being agreed for the first phase to begin.

Financial Review

The loss of the first 5/6 months of productions in the year, the effect of the COVID pandemic has seriously affected the Charities income for the year. Notwithstanding the difficulties, for 2021, the Charity made a loss of £942 compared to a loss of £10163 for 2020 - a considerable improvement effected by the Charities' volunteers and its' Trustees.

A considerable amount of its' funds and investments are set aside for the purchase, or long lease, and development of the theatre. The Trustees consider these funds are adequate at the current time to maintain the financial viability of the charity and that the charity's finances remain in a sound position, and are sufficient to carry out any improvements and renovations which may be considered necessary for the theatres' security and to maintain the theatre in a proper useable condition. The impact of funding large re-development costs is uppermost in the Charity's mind, the success rate of its fundraising efforts will need careful management with costs as they occur.

The Trustees acknowledge the leased nature of the financial regime under which the Charity operates and unless, at the lease expiry, circumstances are very different to those anticipated by the Trustees, it is not expected at this moment that there will be any particular financial impact on the Charity's operations.

Reserves Policy

The Charity's policy on financial reserves is to ensure they are adequate to meet its obligations year-on under the current lease terms of the theatres' premises, to provide any improvements it may consider necessary and to hold sufficient contingency against risk of security of tenure as well as maintenance risk.

Statement of Trustees' Responsibilities

The Trustees are responsible for the preparation of financial statements for each financial year that give a true and fair view of the state affairs of the Charitable company and the results for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities. The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the Charitable company's governing documents and the requirements of the SORP.

Richard Cornwell
Secretary

BROMLEY LITTLE THEATRE LIMITED

Independent Accountant's Report

We report on the accounts for Bromley Little Theatre Ltd, for the year ended 31 December 2021, which are set out on the pages 6 to 7

Basis of Independent Accountant's Report

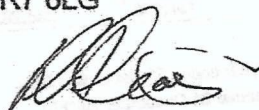
Our examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Accountant's Statement

We confirm that, without performing an audit, the accounts are in agreement with the company's books and accounting records as presented to us.

Derek Dobson & Co
10 Sturges Field
Chislehurst
Kent BR7 6LG

Signed



Date

7 - 3 - 2022

BROMLEY LITTLE THEATRE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2021

BROMLEY LITTLE THEATRE LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2021

Fixed Assets	Note	2021		2020	
		Unrestricted	Restricted	Unrestricted	Restricted
Fixtures, Fittings etc at Cost	2	53,670		48,720	
Additions during Year		7,290		4,950	
less Depreciation		(47,579)		(44,601)	
		13,381		9,069	
Current Assets					
National Savings Investment Account		19,360		19,358	
Santander Deposit Account No 1		83,534	68,415	89,982	43,453
Santander Deposit Account No 2			40,627		28,173
Gilt Holdings			-		8,681
Allied Irish 1 year bond			82,187		81,778
CCLA Fixed Interest Account			71,059		76,117
Debtors and Prepayments	3	14,991		10,913	
VAT owed by HM Customs & Excise		3,484		7,040	
Girobank Current Account		2,566		2,844	
Current Liabilities					
Creditors (due within one year)	4	(300)		(1,248)	
Net Current Assets		123,635	262,288	128,889	238,202
Net Assets		<u>137,016</u>	<u>262,288</u>	<u>137,958</u>	<u>238,202</u>
Represented by:-					
Accumulated Surplus b/f		137,958		148,121	
Jo Stone Legacy Fund	5		15,361		25,014
Trading Surplus for Year	6	(942)		(10,163)	
Theatre Development Fund	7		246,927		213,188
		<u>137,016</u>	<u>262,288</u>	<u>137,958</u>	<u>238,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

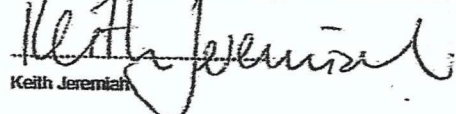
The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Section 386 of the companies Act 2006

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and were signed on its behalf by

 150322
Keith Jeremiah

BROMLEY LITTLE THEATRE LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

BROMLEY LITTLE THEATRE LTD

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31 DECEMBER 2021

Income	2021	2020
Sale of Seats	25,625	18,297
Interest Received	141	429
Subscriptions	3,047	6,600
Donation from Bar	6,085	5,000
Youth Theatre	758	3,079
Miscellaneous Income	52,003	30,242
Programme Sales	414	685
	<u>88,073</u>	<u>64,332</u>
Expenditure		
Production Costs	9,458	4,899
Rent, Rates, Insurance	20,363	20,576
Building Maintenance, Cleaning	7,918	8,085
Stage Maintenance	606	1,983
Light and Heat	5,301	5,343
Telephone	954	941
Advertising	4,050	413
Printing, Postage, Stationery	175	339
Audit Fee	340	300
Sundry Expenses	5,209	4,604
Legal Fees	5,030	0
Theatre Development Costs	19,945	24,130
Ventilation project	6,687	
Depreciation on Fixed assets	2,978	2,882
	<u>89,015</u>	<u>74,495</u>
Surplus (Loss) for Year	(942)	(10,163)