

# BROMLEY LITTLE THEATRE LTD

England & Wales · Charity number 1132561

## Details

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**Other names** BRAMLEY LITTLE THEATRE LTD

**Status** Registered

**Legal form** Charitable company

**Company number** [06118807](#)

**Registered** 2009-11-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Bromley Little Theatre Ltd  
North Street  
Bromley  
BR1 1SB

**Phone** 02031891690

**Email** [blt.board@bromleylittletheatre.org](mailto:blt.board@bromleylittletheatre.org)

**Website** [www.bromleylittletheatre.org](http://www.bromleylittletheatre.org)

## Activities

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**Objects:** THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION, PARTICULARLY (BUT WITHOUT LIMITATION) BY THE PRODUCTION OF EDUCATIONAL PLAYS, OPERAS, OPERETTAS, MUSICALS AND DANCE, AND THE ENCOURAGEMENT OF THE ARTS INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC, AND TO FORMULATE, PREPARE AND ESTABLISH SCHEMES THEREFOR.

**Activities:** Our Theatre aims to promote, maintain, improve and advance education in relation to all aspects of dramatic art and the encouragement of the Arts. It aims to provide opportunities for anyone who wants to be involved in theatre and to become a vibrant community hub for diversity and inclusivity in the centre of Bromley.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Bromley

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£158,644	£143,176	-	-
2023-12-31	£211,670	£190,124	-	-
2022-12-31	£95,957	£83,089	-	-
2021-12-31	£88,073	£89,015	-	-
2020-12-31	£64,332	£74,495	-	-

## Trustees

Name	Role	Appointed
<b>BRUCE CHRISTOPHER WALLACE</b>	Chair	2016-07-18
ALISON SHOMADE		2024-07-15
Colleen Batson		2024-07-15
JESSICA-ANN JENNER		2022-07-18
PAULINE ARMOUR		2012-10-08
RICHARD GISSING		2018-07-16
SOPHIE GISSING		2022-07-18
Simon Tyrrell-Lewis		2024-07-15

**BROMLEY LITTLE THEATRE LTD**

England & Wales - Charity number 1132561

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# Accounts

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# **BROMLEY LITTLE THEATRE LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 2024**

**CHARITY REG. NO. 1132561**

## **BROMLEY LITTLE THEATRE LIMITED**

### **Report and Accounts for the Year Ended 31<sup>st</sup> December 2024**

**Status:** Registered Charity and a Company Limited by Guarantee  
Charity Registration no. 1132561  
Company Registration no. 06118807

**Registered Office:** Bromley Little Theatre Limited  
North Street  
Kent  
BR1 1SB

<b>Board:</b>	Bruce Wallace (Chair)	Trustee and Director
	Pauline Armour	Trustee and Director
	Richard Gissing	Trustee and Director
	Rebecca Davies	Trustee and Director
	Sophie Gissing	Trustee and Director
	Jess Jenner	Trustee and Director
	Alison Shomade	Trustee and Director
	Simon Tyrell-Lewis	Trustee and Director
	Colleen Bateson	Trustee and Director

**Company Secretary:** Richard Cornwell

**Treasurer:** Colin Martin

**Bankers:** Santander Bank Limited  
Customer Service Centre  
Bootle  
Merseyside  
GIR 0AA

## **BROMLEY LITTLE THEATRE LIMITED**

### **Directors' and Trustees' Report for the year ended to 31 December 2024**

#### **Structure, Governance and Management**

Bromley Little Theatre was established in 1938 - it is a Registered Charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association where the objectives are to promote, maintain, improve and advance education in relation to all aspects of dramatic art and the encouragement of the Arts.

The Trustees of the charity are also Directors of the company and are referred to as Trustees throughout this report. They are appointed for a 3year term, under the terms of the Articles of Association, but may stand for re-election at the next Annual General Meeting.

The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or as an addition to the existing Board but the total number of Board members shall not exceed the maximum allowed by the Articles of Association.

The Board of Trustees has the overall responsibility for the management of the Charity, there are no paid employees and the Charity operates with the help and assistance of many volunteers drawn from its membership.

#### **Principal Activities and Objectives**

The Charity's main activity is the promotion and presentation of public performances of dramatic art. It aims to provide opportunities for newly emerging actors, directors and designers to demonstrate and develop their talents at an early stage in their career.

#### **Activities and Developments in the year**

The Charity has had a successful year noting that audience attendance figures are returning to pre-Covid and better levels.

With the successful completion of the first phase of the re-development in mind, the Charity Trustees decided to embark on a fund-raising initiative for the next phase of works. The aim was to raise £85k by December 2024, recognising the 85 years the theatre has been in existence. In fact, just over £90k was raised, a tremendous achievement. In addition, the theatre had received funds from outside businesses amounting to approx £100k. The Charity Trustees then decided to start planning for the next phase of the re-development aiming for a works start in August/September 2025.

#### **Future Developments**

The next phase of the theatres' re-development is to be dedicated to the safe accessibility of the theatre for its' audiences, viz a new build theatre accessible staircase and a new access lift. The works involved will be demanding with the possibility of the theatre going 'dark' for a limited time.

The theatre has received much appreciation from its members and the public that the next phase of works is going ahead in the near future.

## **Financial Review**

The Charity made a trading surplus of £92,267 compared to a surplus of £21,546 for 2023 - the considerable improvement due in no small part to the amazing fund-raising efforts of last year, effected by the Charities' volunteers and Trustees. The sale of seats rose by 16.5% on the previous year reflecting both higher audience numbers and a rise in the number of non-member tickets sold.

The Trustees consider that available funds are adequate at the current time to maintain the financial viability of the charity and for improvements etc which may be considered necessary for the theatres' security and to maintain the theatre in a proper useable condition.

Looking ahead, the Charity will need additional funds to carry out the remaining phases of the re-development. The impact of funding large re-development costs is uppermost in the Charity's mind, the success rate of its fundraising efforts will need careful management with costs as they occur.

The Trustees acknowledge the leased nature of the financial regime under which the Charity operates and unless, at the lease expiry, circumstances are very different to those anticipated by the Trustees, it is not expected at this moment that there will be any particular financial impact on the Charity's operations.

## **Reserves Policy**

The Charity's policy on financial reserves is to ensure they are adequate to meet its obligations year-on under the current lease terms of the theatres' premises, to provide any improvements it may consider necessary and to hold sufficient contingency against risk of security of tenure as well as maintenance risk.

## **Statement of Trustees' Responsibilities**

The Trustees are responsible for the preparation of financial statements for each financial year that give a true and fair view of the state affairs of the Charitable company and the results for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities. The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the Charitable company's governing documents and the requirements of the Charities' SORP.

**Richard Cornwell**  
Charity Secretary

**BROMLEY LITTLE THEATRE LIMITED**

**Independent Accountant's Report**

We report on the accounts for Bromley Little Theatre Ltd, for the year ended 31 December 2024, which are set out on the pages 5 to 9.

**Basis of Independent Accountant's Report**

Our examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent Accountant's Statement**

We confirm that, without performing an audit, the accounts are in agreement with the company's books and accounting records as presented to us.

Derek Dobson & Co  
10 Sturges Field  
Chislehurst  
Kent BR7 6LG

Signed



Date

27-3-2025

# BROMLEY LITTLE THEATRE LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2024

Fixed Assets	Note	2024	2023
Fixtures, Fittings etc at Cost	2	66,890	62,715
Additions during Year		12,574	4,175
less Depreciation		( 59,597 )	( 54,991 )
		19,867	11,899
<b>Current Assets</b>			
National Savings Investment Account		19,724	19,528
Santander Deposit Account No 1		152,893	51,027
Santander Deposit Account No 2		47,848	42,283
CCLA Fixed Interest Account		67,443	65,442
Equals Money Account		287	1,229
Debtors and Prepayments	3	21,415	20,132
Girobank Current Account		2,486	3,900
VATowed by HM Customs & Excise		( 2,534 )	9,472
<b>Current Liabilities</b>			
Creditors (due within one year)	4	( 12,573 )	( 325 )
<b>Net Current Assets</b>		296,988	212,688
<b>Net Assets</b>		<u>316,855</u>	<u>224,588</u>
<b>Represented by:-</b>			
Accumulated Surplus b/f		224,588	203,042
Trading Surplus for Year	5	92,267	21,546
		<u>316,855</u>	<u>224,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Section 386 of the companies Act 2006

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and were signed on its behalf by

.....  
Bruce Wallace  
Director

27/3/25  
.....  
Date

# BROMLEY LITTLE THEATRE LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

<b>Income</b>	<b>2024</b>	<b>2023</b>
Sale of Seats	117,740	101,093
Interest Received	1,402	499
Subscriptions	13,381	16,259
Donation from Bar	25,105	31,555
Miscellaneous Income	475	775
Programme Sales	540	377
	<u>158,644</u>	<u>150,557</u>
<b>Expenditure</b>		
Production Costs	31,876	29,470
Rent, Rates, Insurance	40,013	33,695
Building Maintenance, Cleaning	13,446	8,450
Stage Maintenance	6,298	7,185
Light and Heat	21,710	14,002
Telephone	1,098	1,032
Advertising	7,810	7,098
Printing, Postage, Stationery	409	415
Web Site	715	677
Patronbase etc charges	5,549	5,334
Audit Fee	510	485
Sundry Expenses	9,137	2,115
Legal Fees	0	8,000
Depreciation on Fixed assets	4,606	3,756
	<u>143,176</u>	<u>121,712</u>
Production surplus (excl funds raised and development costs)	15,467	28,845
Development costs	5,969	68,412
Funds raised for development	82,769	61,113
Net development income	76,800	( 7,299 )
Total surplus/(loss)	<u>92,267</u>	<u>21,546</u>

# BROMLEY LITTLE THEATRE LIMITED

## NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

### 1. Accounting Policies

The principal accounting policies are:

#### a) Basis of Accounting

The accounts are prepared under the historical cost convention.

#### b) Tangible Fixed Assets

Depreciation is provided to write off the cost, less estimated residual value, of each fixed asset on a straight-line basis. The life of the capital items is averaged at seven years.

#### c) Taxation

The company as a registered Charity No 1132561 is given exemption from corporation tax

### 2. Fixed Assets

The movement in the year was as follows:

	2024	2023
Additions		
Stage Equipment	£12574	£4175
Depreciation	(£4606)	(£3756)

### 3. Debtors and Prepayments

Rent	£6875	£6875
VAT	(£2534)	£9472
Production Licences	£12645	£13257
Fund raising	£1895	
	_____	_____
Total	£18881	£29604

	2024	2023
<b>4. Creditors</b>		
Amounts falling due within one year:		
Accountant's Fee	£350	£325
Building maintenance	£1665	
Light and heat	£7022	
Production costs	£3536	
	_____	_____
	£12573	£325
<b>5. Profit and Loss Account</b>		
Retained trading brought forward	£224588	£203042
Profit (loss) for the year	£92267	£21546
	_____	_____
Accumulated Trading Surplus	£316855	£224588

**BROMLEY LITTLE THEATRE LTD**

England & Wales - Charity number 1132561

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# Accounts

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# **BROMLEY LITTLE THEATRE LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 2023**

**CHARITY REG. NO. 1132561**

## **BROMLEY LITTLE THEATRE LIMITED**

### **Report and Accounts for the Year Ended 31<sup>st</sup> December 2023**

**Status:** Registered Charity and a Company Limited by Guarantee  
Charity Registration no. 1132561  
Company Registration no. 06118807

**Registered Office:** Bromley Little Theatre Limited  
North Street  
Kent  
BR1 1SB

<b>Board:</b>	Bruce Wallace	Chair	Trustee and Director
	Pauline Armour		Trustee and Director
	Dave Armour		Trustee and Director
	Richard Gissing		Trustee and Director
	Rebecca Davies		Trustee and Director
	Sophie Gissing		Trustee and Director
	Jess Jenner		Trustee and Director

**Company Secretary:** Richard Cornwell

**Treasurer:** Colin Martin

**Bankers:** Santander Bank Limited  
Customer Service Centre  
Bootle  
Merseyside  
GIR 0AA

## **BROMLEY LITTLE THEATRE LIMITED**

### **Directors' and Trustees' Report for the year ended to 31 December 2023**

#### **Structure, Governance and Management**

Bromley Little Theatre was established in 1938 - it is a Registered Charity and a company limited by guarantee. It is governed by its' Memorandum and Articles of Association where the objectives are to promote, maintain, improve and advance education in relation to all aspects of dramatic art and the encouragement of the Arts.

The Trustees of the charity are also Directors of the company and are referred to as Trustees throughout this report. They are appointed for a 3year term, under the terms of the Articles of Association, but may stand for re-election at the next Annual General Meeting. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or as an addition to the existing Board but the total number of Board members shall not exceed the maximum allowed by the Articles of Association.

The Board of Trustees has the overall responsibility for the management of the Charity, there are no paid employees and the Charity operates with the help and assistance of many volunteers drawn from its membership.

#### **Principal Activities and Objectives**

The Charity's main activity is the promotion and presentation of public performances of dramatic art. It aims to provide opportunities for newly emerging actors, directors and designers to demonstrate and develop their talents at an early stage in their career.

#### **Activities and Developments in the year**

With the return of full house attendance, the Charity has had a successful year noting that audience attendance figures are returning to pre-Covid levels.

The Charity Trustees having decided to proceed with a phased re-development of the theatre, that was supported by the landlord, the theatre now has a rehearsal space that has been used by the theatre and outside charity entities to good effect and appreciation. The Charity has had to do some 'fitting - out' to the adjacent areas of the new rehearsal space that included a new kitchenette and toilet (from funds donated), in effect, dedicated to users of the rehearsal space.

#### **Future Developments**

Having completed the first phase of re-development, the Charity has been progressing the design of the next phase which is to be dedicated to the safe accessibility of the theatre for its' audiences, viz a new build theatre accessible staircase and a new access lift. The works involved will be demanding with the possibility of the theatre going 'dark' for a limited time. The Charity is very conscious that there exists a strong demand for funding by all charitable entities for their individual projects and the task of securing a successful funding application will not be easy. In parallel with this task, the Charity will be looking at / assessing other funding initiatives that could be pursued.

#### **Financial Review**

The Charity made a trading surplus of £21,546 compared to a surplus of £12,686 for 2022 - a considerable improvement effected by the Charities' volunteers and Trustees. The sale of seats rose by 76% over the previous year.

Despite the large decrease in its' funds due to the sole funding of the first phase, the Trustees consider the reduced amount of available funds are adequate at the current time to maintain the financial viability of the charity and for improvements etc which may be considered necessary for the theatres' security and to maintain the theatre in a proper useable condition.

The Charity will need additional funds to carry out the remaining phases of the re-development. The impact of funding large re-development costs is uppermost in the Charity's mind, the success rate of its fundraising efforts will need careful management with costs as they occur.

The Trustees acknowledge the leased nature of the financial regime under which the Charity operates and unless, at the lease expiry, circumstances are very different to those anticipated by the Trustees, it is not expected at this moment that there will be any particular financial impact on the Charity's operations.

### **Reserves Policy**

The Charity's policy on financial reserves is to ensure they are adequate to meet its obligations year-on under the current lease terms of the theatres' premises, to provide any improvements it may consider necessary and to hold sufficient contingency against risk of security of tenure as well as maintenance risk.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for the preparation of financial statements for each financial year that give a true and fair view of the state affairs of the Charitable company and the results for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities. The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the Charitable company's governing documents and the requirements of the Charities' SORP.

**Richard Cornwell**  
Charity Secretary

## **BROMLEY LITTLE THEATRE LIMITED**

### **Independent Accountant's Report**

We report on the accounts for Bromley Little Theatre Ltd, for the year ended 31 December 2023, which are set out on the pages 5 to 9.

#### **Basis of Independent Accountant's Report**

Our examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent Accountant's Statement**

We confirm that, without performing an audit, the accounts are in agreement with the company's books and accounting records as presented to us.

Derek Dobson & Co  
10 Sturges Field  
Chislehurst  
Kent BR7 6LG

Signed



Date

30/05/2024

# BROMLEY LITTLE THEATRE LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2023

Fixed Assets	Note	2023	2022
Fixtures, Fittings etc at Cost	2	62,715	60,960
Additions during Year		4,175	1,755
less Depreciation		( 54,991 )	( 51,234 )
		11,899	11,481
<b>Current Assets</b>			
National Savings Investment Account		19,528 ✓	19,378
Santander Deposit Account No 1		51,027 ✓	30,428
Santander Deposit Account No 2		42,283 ✓	37,046
CCLA Fixed Interest Account		65,442 ✓	62,162
Equals Money Account		1,229 ✓	
Debtors and Prepayments	3	20,132 ✓	14,178
VATowed by HM Customs & Excise		3,900	24,303
Girobank Current Account		9,472	8,873
<b>Current Liabilities</b>			
Creditors (due within one year)	4	( 325 )	( 4,808 )
<b>Net Current Assets</b>		212,688	191,561
<b>Net Assets</b>		<u>224,588</u>	<u>203,042</u>
<b>Represented by:-</b>			
Accumulated Surplus b/f		203,042	190,173
Trading Surplus for Year	5	21,546	12,868
		<u>224,588</u>	<u>203,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

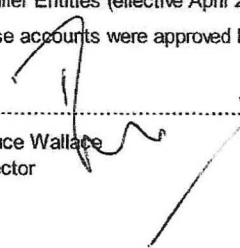
The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Section 386 of the companies Act 2006

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and were signed on its behalf by

  
 Bruce Wallace  
 Director

26/6/24 -  
 Date

## BROMLEY LITTLE THEATRE LIMITED

### DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

Income	2023	2022
Sale of Seats	101,093	57,390
Interest Received	499	207
Subscriptions	16,259	9,167
Donation from Bar	31,555	20,400
Youth Theatre		3,672
Miscellaneous Income	775	4,276
Programme Sales	377	846
	<u>150,557</u>	<u>95,957</u>
Expenditure		
Production Costs	29,470	22062
Rent, Rates, Insurance	33,695	31002
Building Maintenance, Cleaning	8,450	6252
Stage Maintenance	7,185	1466
Light and Heat	14,002	7029
Telephone	1,032	987
Advertising	7,098	2269
Printing, Postage, Stationery	415	607
Web Site	677	
Patronbase etc charges	5,334	
Audit Fee	485	525
Sundry Expenses	2,115	7234
Legal Fees	8,000	
Depreciation on Fixed assets	3,756	3655
	<u>121,712</u>	<u>83089</u>
Production surplus (excl funds raised and development costs)	28,845	12868
Development costs	68,412	235332
Funds raised for development	61,113	26201
Net development costs	( 7,299 )	( 209,131 )
Total surplus/(loss)	<u>21,546</u>	<u>( 196,263 )</u>

## BROMLEY LITTLE THEATRE LIMITED

### NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

#### 1. Accounting Policies

The principal accounting policies are:

##### a) Basis of Accounting

The accounts are prepared under the historical cost convention.

##### b) Tangible Fixed Assets

Depreciation is provided to write off the cost, less estimated residual value, of each fixed asset on a straight-line basis. The life of the capital items is averaged at seven years.

##### c) Taxation

The company as a registered Charity No 1132561 is given exemption from corporation tax

#### 2. Fixed Assets

The movement in the year was as follows:

	2023	2022
Additions		
Stage Equipment	£4175	£1775
Depreciation	(£3756)	(£3655)

#### 3. Debtors and Prepayments

Rent	£6875	£5500
VAT	£9472	£24303
Production Licences	£13257	£8678
	_____	_____
Total	£29604	£38481

	2023	2022
<b>4. Creditors</b>		
Amounts falling due within one year:		
Accountant's Fee	£325	£325
Light & Heat		2220
Cleaning		36
Production Costs		2227
	_____	_____
	£325	4808
<b>5. Profit and Loss Account</b>		
Retained trading profit brought forward	£203042	£190143
Profit (loss) for the year	£21546	£12868
	_____	_____
Accumulated Trading Surplus	£224588	£203042

**BROMLEY LITTLE THEATRE LTD**

England & Wales - Charity number 1132561

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# Accounts

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# **BROMLEY LITTLE THEATRE LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 2022**

**CHARITY REG. NO. 1132561**

## **BROMLEY LITTLE THEATRE LIMITED**

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Charity Registration no. 1132561  
Company Registration no. 06118807

**Registered Office:** Bromley Little Theatre Limited  
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Kent  
BR1 1SB

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	Pauline Armour		Trustee and Director
	Dave Armour		Trustee and Director
	Richard Gissing		Trustee and Director
	Bruce Wallace		Trustee and Director
	Rebecca Davies		Trustee and Director
	Sophie Gissing		Trustee and Director
	Jess Jenner		Trustee and Director

**Company Secretary:** Richard Cornwell

**Treasurer:** Colin Martin

**Bankers:** Santander Bank Limited  
Customer Service Centre  
Bootle  
Merseyside  
GIR 0AA

## **BROMLEY LITTLE THEATRE LIMITED**

### **Directors' and Trustees' Report for the year ended to 31 December 2022**

#### **Structure, Governance and Management**

Bromley Little Theatre was established in 1938 - it is a Registered Charity and a company limited by guarantee. It is governed by its' Memorandum and Articles of Association where the objectives are to promote, maintain, improve and advance education in relation to all aspects of dramatic art and the encouragement of the Arts.

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The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or as an addition to the existing Board but the total number of Board members shall not exceed the maximum allowed by the Articles of Association.

The Board of Trustees has the overall responsibility for the management of the Charity, there are no paid employees and the Charity operates with the help and assistance of many volunteers drawn from its membership.

#### **Principal Activities and Objectives**

The Charity's main activity is the promotion and presentation of public performances of dramatic art. It aims to provide opportunities for newly emerging actors, directors and designers to demonstrate and develop their talents at an early stage in their career.

#### **Activities and Developments in the year**

With audiences still nervous about the relaxation of Covid rules the Charity decided to continue, from 2021, main show productions with a mix of social-distancing and full house attendances. By mid-2022, the Charity, encouraged by improving attendance figures, adopted full house attendance for the remaining 2022 shows.

The Charity Trustees made the decision to proceed with a phased re-development of the theatre, that was supported by the landlord, and an agreed scope of works for the first phase was started in August and completion by end 2022. The theatre now has a rehearsal space that has been used by the theatre and outside charity entities to good effect and appreciation. The newly built backstage accessible staircase has been much appreciated by casts and crews.

#### **Future Developments**

Having completed the first phase of development, funded from the Charities' existing funds, funding for the next phase of the re-development plan needs earnest attention by the Charity. It is very conscious that there still exists a strong demand for funding by all charitable entities for their individual projects and the task of securing a successful funding application will not be easy. In parallel with this task, the Charity will be looking at / assessing other funding initiatives that could be pursued.

#### **Financial Review**

Notwithstanding the difficulties for 2022, the Charity made a profit of £12,868 compared to a profit of £942 for 2021 - a considerable improvement effected by the Charities' volunteers and its' Trustees.

A considerable amount of its' funds and investments are set aside for the purchase, or long lease, and development of the theatre. From this amount, the Charity has used £203,131 for the cost of the first phase building works.

Despite this large decrease in its' funds, the Trustees consider the reduced amount of available funds are adequate at the current time to maintain the financial viability of the charity and are sufficient to carry out any improvements and renovations which may be considered necessary for the theatres' security and to maintain the theatre in a proper useable condition.

The impact of funding large re-development costs is uppermost in the Charity's mind, the success rate of its fundraising efforts will need careful management with costs as they occur.

The Trustees acknowledge the leased nature of the financial regime under which the Charity operates and unless, at the lease expiry, circumstances are very different to those anticipated by the Trustees, it is not expected at this moment that there will be any particular financial impact on the Charity's operations.

### **Reserves Policy**

The Charity's policy on financial reserves is to ensure they are adequate to meet its obligations year-on under the current lease terms of the theatres' premises, to provide any improvements it may consider necessary and to hold sufficient contingency against risk of security of tenure as well as maintenance risk.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for the preparation of financial statements for each financial year that give a true and fair view of the state affairs of the Charitable company and the results for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities. The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the Charitable company's governing documents and the requirements of the Charities' SORP.

**Richard Cornwell**

**Secretary**

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**BROMLEY LITTLE THEATRE LIMITED**

**Independent Accountant's Report**

We report on the accounts for Bromley Little Theatre Ltd, for the year ended 31 December 2022, which are set out on the pages **6 to 10**,

**Basis of Independent Accountant's Report**

Our examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent Accountant's Statement**

We confirm that, without performing an audit, the accounts are in agreement with the company's books and accounting records as presented to us.

Derek Dobson & Co  
10 Sturges Field  
Chislehurst  
Kent BR7 6LG

Signed



Date

**7-3-2023**

# BROMLEY LITTLE THEATRE LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2022

### BROMLEY LITTLE THEATRE LTD ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2022

Fixed Assets	Note	2022		2021	
		Unrestricted	Restricted	Unrestricted	Restricted
Fixtures, Fittings etc at Cost	2	60,960		53,670	
Additions during Year		1,755		7,290	
less Depreciation		( 51,234 )		( 47,579 )	
		11,481		13,381	
<b>Current Assets</b>					
National Savings Investment Account		19,378		19,360	
Santander Deposit Account No 1		30,428		83,534	68,415
Santander Deposit Account No 2		10,523	26,523		40,627
Gilt Holdings					-
Allied Irish 1 year bond					82,187
CCLA Fixed Interest Account		62,162			71,059
Debtors and Prepayments	3	14,178		14,991	
VAT owed by HM Customs & Excise		24,303		3,484	
Girobank Current Account		8,873		2,566	
<b>Current Liabilities</b>					
Creditors (due within one year)	4	( 4,808 )		( 300 )	
<b>Net Current Assets</b>		165,038	26,523	123,635	262,288
<b>Net Assets</b>		176,519	26,523	137,016	262,288
<b>Represented by:-</b>					
Accumulated Surplus b/f		163,650		137,958	
Trading Surplus for Year	5	12,868		25,692	
Theatre Development Fund	6		26,523		262,288
		176,519	26,523	137,016	262,288

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

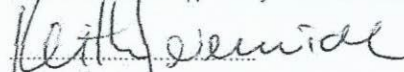
The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Section 386 of the companies Act 2006

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and were signed on its behalf by

  
Keith Jeremiah  
Director

300323  
Date

## BROMLEY LITTLE THEATRE LIMITED

### DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

Income	2022	2021
Sale of Seats	57,390	25,625
Interest Received	207	141
Subscriptions	9,167	3,047
Donation from Bar	20,400	6,085
Youth Theatre	3,672	758
Miscellaneous Income	4,276	52,003
Programme Sales	846	414
	<u>95,957</u>	<u>88,073</u>
Expenditure		
Production Costs	22062	9,458
Rent, Rates, Insurance	31002	20,363
Building Maintenance, Cleaning	6252	7,918
Stage Maintenance	1466	606
Light and Heat	7029	5,301
Telephone	987	954
Advertising	2269	4,050
Printing, Postage, Stationery	607	175
Audit Fee	525	340
Sundry Expenses	7234	5,209
Legal Fees		5,030
Ventilation project		6,687
Depreciation on Fixed assets	3655	2,978
	<u>83089</u>	<u>89,009</u>
Production surplus (excl funds raised and development costs)	12868	25692
Development costs	235332	26634
Funds raised for development	26201	24087
Net development costs	( 209,131 )	2547
Total surplus/(loss)	<u>( 196,263 )</u>	<u>23,145</u>

## BROMLEY LITTLE THEATRE LIMITED

### NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

#### 1. Accounting Policies

The principal accounting policies are:

##### a) Basis of Accounting

The accounts are prepared under the historical cost convention.

##### b) Tangible Fixed Assets

Depreciation is provided to write off the cost, less estimated residual value, of each fixed asset on a straight-line basis. The life of the capital items is averaged at seven years.

##### c) Taxation

The company as a registered Charity No 1132561 is given exemption from corporation tax

#### 2. Fixed Assets

The movement in the year was as follows:

	2022	2021
Additions		
Stage Equipment	£1755	£7290
Depreciation	(£3655)	(£2978)
<b>3. Debtors and Prepayments</b>		
Rent	£5500	£5500
VAT	£24303	£3484
Production Licences	£8678	£8805
Youth Group		£686
£38481		
Total	£38481	£18475

	2022	2021
<b>4. Creditors</b>		
Amounts falling due within one year:		
Accountant's Fee	£325	£300
Telephone -	£36	
Production costs	£2228	
Light and Heat	£2219	
Development		
	-----	-----
	£4808	£300
<b>5. Profit and Loss Account</b>		
Retained trading profit brought forward	£163651	£137958
Profit (loss) for the year	£12868	£25692
	-----	-----
Accumulated Trading Surplus	£176519	£137016
Theatre Development Fund	£26523	£262288
	-----	-----
Overall Retained Funds	£203042	£399304
	-----	-----
<b>6. Theatre Development Fund</b>		
Capital funds raised by members for the development of the theatre building.		

**BROMLEY LITTLE THEATRE LTD**

England & Wales - Charity number 1132561

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# Accounts

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# **BROMLEY LITTLE THEATRE LIMITED**

## **REPORT AND ACCOUNTS**

**31 DECEMBER 2021**

**CHARITY REG. NO. 1132561**

## **BROMLEY LITTLE THEATRE LIMITED**

### **Report and Accounts for the Year Ended 31<sup>st</sup> December 2021**

**Status:** Registered Charity and a Company Limited by Guarantee  
Charity Registration no. 1132561  
Company Registration no. 06118807

**Registered Office:** Bromley Little Theatre Limited  
North Street  
Kent  
BR1 1SB

<b>Board:</b>	Keith Jeremiah	Chair	Trustee and Director
	Pauline Armour		Trustee and Director
	Dave Armour		Trustee and Director
	Richard Gissing		Trustee and Director
	Bruce Wallace		Trustee and Director
	Alison Green		Trustee and Director

**Company / Secretary:** Richard Cornwell

**Treasurer:** Colin Martin

**Bankers:** Santander Bank Limited  
Customer Service Centre  
Bootle  
Merseyside  
GIR 0AA

## **BROMLEY LITTLE THEATRE LIMITED**

### **Directors' and Trustees' Report for the year ended to 31 December 2021**

#### **Structure, Governance and Management**

Bromley Little Theatre was established in 1938 - it is a Registered Charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association where the objectives are to promote, maintain, improve and advance education in relation to all aspects of dramatic art and the encouragement of the Arts.

The Trustees of the charity are also Directors of the company and are referred to as Trustees throughout this report. They are appointed for a 3 year term, under the terms of the Articles of Association, but may stand for re-election at the next Annual General Meeting. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or as an addition to the existing Board but the total number of Board members shall not exceed the maximum allowed by the Articles of Association.

The Board of Trustees has the overall responsibility for the management of the Charity, there are no paid employees and the Charity operates with the help and assistance of many volunteers drawn from its membership.

#### **Principal Activities and Objectives**

The Charity's main activity is the promotion and presentation of public performances of dramatic art. It aims to provide opportunities for newly emerging actors, directors and designers to demonstrate and develop their talents at an early stage in their career.

#### **Activities and Developments in the year**

For the second year running, 2021 has been very challenging due to the COVID-19 pandemic. The Charity's activities have been severely curtailed, since the outbreak of the virus, by UK Government guidelines for gatherings in particular for all indoor and outdoor entertainment that included theatres. The relaxation of Covid rules from May/June meant that the Charity could at last start main show productions but with a mix of social-distancing and full house attendances. The ensuing attendance figures showed that the public was still nervous about mixing with 'others'.

The Charity hopes that 2022 sees an improvement in audience figures..

#### **Future Developments**

With the theatres' activities still affected by COVID, funding applications for the re-development plan were put 'on hold' by prospective funders. The Charity developed a phasing of the works, linked to a new lease, which had a favourable response from the landlord. Details are being agreed for the first phase to begin.

## **Financial Review**

The loss of the first 5/6 months of productions in the year, the effect of the COVID pandemic has seriously affected the Charities income for the year.

Notwithstanding the difficulties, for 2021, the Charity made a loss of £942 compared to a loss of £10163 for 2020 - a considerable improvement effected by the Charities' volunteers and its' Trustees.

A considerable amount of its' funds and investments are set aside for the purchase, or long lease, and development of the theatre. The Trustees consider these funds are adequate at the current time to maintain the financial viability of the charity and that the charity's finances remain in a sound position, and are sufficient to carry out any improvements and renovations which may be considered necessary for the theatres' security and to maintain the theatre in a proper useable condition. The impact of funding large re-development costs is uppermost in the Charity's mind, the success rate of its fundraising efforts will need careful management with costs as they occur.

The Trustees acknowledge the leased nature of the financial regime under which the Charity operates and unless, at the lease expiry, circumstances are very different to those anticipated by the Trustees, it is not expected at this moment that there will be any particular financial impact on the Charity's operations.

## **Reserves Policy**

The Charity's policy on financial reserves is to ensure they are adequate to meet its obligations year-on under the current lease terms of the theatres' premises, to provide any improvements it may consider necessary and to hold sufficient contingency against risk of security of tenure as well as maintenance risk.

## **Statement of Trustees' Responsibilities**

The Trustees are responsible for the preparation of financial statements for each financial year that give a true and fair view of the state affairs of the Charitable company and the results for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities. The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the Charitable company's governing documents and the requirements of the SORP.

**Richard Cornwell**  
**Secretary**

**BROMLEY LITTLE THEATRE LIMITED**

**Independent Accountant's Report**

We report on the accounts for Bromley Little Theatre Ltd, for the year ended 31 December 2021, which are set out on the pages 6 to 7

**Basis of Independent Accountant's Report**

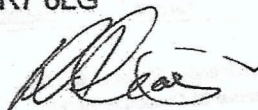
Our examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent Accountant's Statement**

We confirm that, without performing an audit, the accounts are in agreement with the company's books and accounting records as presented to us.

Derek Dobson & Co  
10 Sturges Field  
Chislehurst  
Kent BR7 6LG

Signed



Date

7 - 3 - 2022

# BROMLEY LITTLE THEATRE LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2021

### BROMLEY LITTLE THEATRE LTD ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2021

Fixed Assets	Note	2021		2020	
		Unrestricted	Restricted	Unrestricted	Restricted
Fixtures, Fittings etc at Cost	2	53,670		48,720	
Additions during Year		7,290		4,950	
less Depreciation		( 47,579 )		( 44,601 )	
		13,381		9,069	
<b>Current Assets</b>					
National Savings Investment Account		19,360		19,358	
Santander Deposit Account No 1		83,534	68,415	89,982	43,453
Santander Deposit Account No 2			40,627		28,173
Gilt Holdings			-		8,681
Allied Irish 1 year bond			82,187		81,778
CCLA Fixed Interest Account			71,059		76,117
Debtors and Prepayments	3	14,991		10,913	
VATowed by HM Customs & Excise		3,484		7,040	
Girobank Current Account		2,566		2,844	
<b>Current Liabilities</b>					
Creditors (due within one year)	4	( 300 )		( 1,248 )	
<b>Net Current Assets</b>		123,635	262,288	128,889	238,202
<b>Net Assets</b>		<u>137,016</u>	<u>262,288</u>	<u>137,958</u>	<u>238,202</u>
<b>Represented by:-</b>					
Accumulated Surplus b/f		137,958		148,121	
Jo Stone Legacy Fund	5		15,361		25,014
Trading Surplus for Year	6	( 942 )		( 10,163 )	
Theatre Development Fund	7		246,927		213,188
		<u>137,016</u>	<u>262,288</u>	<u>137,958</u>	<u>238,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

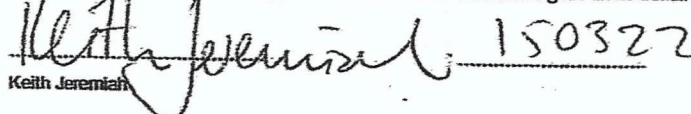
The directors acknowledge their responsibilities for:

(a) ensuring the company keeps accounting records which comply with Section 386 of the companies Act 2006

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and were signed on its behalf by

 150322  
Keith Jeremiah

## BROMLEY LITTLE THEATRE LIMITED

### DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

#### BROMLEY LITTLE THEATRE LTD

#### DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31 DECEMBER 2021

Income	2021	2020
Sale of Seats	25,625	18,297
Interest Received	141	429
Subscriptions	3,047	6,600
Donation from Bar	6,085	5,000
Youth Theatre	758	3,079
Miscellaneous Income	52,003	30,242
Programme Sales	414	685
	<u>88,073</u>	<u>64,332</u>
<b>Expenditure</b>		
Production Costs	9,458	4,899
Rent, Rates, Insurance	20,363	20,576
Building Maintenance, Cleaning	7,918	8,085
Stage Maintenance	606	1,983
Light and Heat	5,301	5,343
Telephone	954	941
Advertising	4,050	413
Printing, Postage, Stationery	175	339
Audit Fee	340	300
Sundry Expenses	5,209	4,604
Legal Fees	5,030	0
Theatre Development Costs	19,945	24,130
Ventilation project	6,687	
Depreciation on Fixed assets	2,978	2,882
		0
	<u>89,015</u>	<u>74,495</u>
<b>Surplus (Loss) for Year</b>	<u>( 942 )</u>	<u>( 10,163 )</u>

**BROMLEY LITTLE THEATRE LTD**

England & Wales - Charity number 1132561

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# Accounts

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# **BROMLEY LITTLE THEATRE LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 2020**

**CHARITY REG. NO. 1132561**

## **BROMLEY LITTLE THEATRE LIMITED**

### **Report and Accounts for the Year Ended 31<sup>st</sup> December 2020**

**Status:** Registered Charity and a Company Limited by Guarantee  
Charity Registration no. 1132561  
Company Registration no. 06118807

**Registered Office:** Bromley Little Theatre Limited  
North Street  
Kent  
BR1 1SB

<b>Board:</b>	Keith Jeremiah	Chair	Trustee and Director
	Pauline Armour		Trustee and Director
	Dave Armour		Trustee and Director
	Jacqui Nelson		Trustee and Director
	Richard Gissing		Trustee and Director
	Patricia Jones		Trustee and Director
	Bruce Wallace		Trustee and Director
	Alison Green		Trustee and Director

**Company Secretary:** Richard Cornwell

**Treasurer:** Colin Martin

**Bankers:** Santander Bank Limited  
Customer Service Centre  
Bootle  
Merseyside  
GIR 0AA

## **BROMLEY LITTLE THEATRE LIMITED**

### **Directors' and Trustees' Report for the year ended to 31 December 2020**

#### **Structure, Governance and Management**

Bromley Little Theatre was established in 1938 - it is a Registered Charity and a company limited by guarantee. It is governed by its' Memorandum and Articles of Association where the objectives are to promote, maintain, improve and advance education in relation to all aspects of dramatic art and the encouragement of the Arts.

The Trustees of the charity are also Directors of the company and are referred to as Trustees throughout this report. They are appointed for a 3year term, under the terms of the Articles of Association, but may stand for re-election at the next Annual General Meeting. The Board of Trustees has the power to co-opt new Trustees either to fill casual vacancies or as an addition to the existing Board but the total number of Board members shall not exceed the maximum allowed by the Articles of Association.

The Board of Trustees has the overall responsibility for the management of the Charity, there are no paid employees and the Charity operates with the help and assistance of many volunteers drawn from its membership.

#### **Principal Activities and Objectives**

The Charity's main activity is the promotion and presentation of public performances of dramatic art. It aims to provide opportunities for newly emerging actors, directors and designers to demonstrate and develop their talents at an early stage in their career.

#### **Activities and Developments in the year**

The year 2020 has been very challenging due to the COVID-19 pandemic. The Charities' activities has been severely curtailed since the outbreak of the virus by UK Government guidelines for gatherings in particular for all indoor and outdoor entertainment that included theatres. From March to December the theatre went 'dark' and was closed for all performances.

The Charity hopes for better news for 2021.

#### **Future Developments**

Planning Application for the theatres' re-development was approved by the local Authority Planning Department in 2020.

With the theatres' activities affected by COVID, funding applications for the re-development plan were put 'on hold' by prospective funders. The pandemic was viewed by the Charity as a possible and severe disruptive influence to the Charities'

efforts for funding success. The Charity has started to assess phasing of the works involved to hopefully provide a more agreeable funding stream.

## **Financial Review**

Despite the first 3 months of productions in the year, the effect of the COVID pandemic has seriously affected the Charities income for the year.

The receipt of Government funding for all theatres and funding grants from the local Bromley Council during the year has been gratefully received by the Charity. In addition, the theatres' landlord reduced the lease payments due each quarter. For 2020, the Charity made a loss of £10163 compared to a loss of £23642 for 2019. If it was not for the financial 'help' received the theatre would have had to use more of the Charities reserves than was expected.

A considerable amount of its' funds and investments are set aside for the purchase, or long lease, and development of the theatre. The Trustees consider these funds are adequate at the current time to maintain the financial viability of the charity and that the charity's finances remain in a sound position, and are sufficient to carry out any improvements and renovations which may be considered necessary for the theatres' security and to maintain the theatre in a proper useable condition. The impact of funding large re-development costs is uppermost in the Charity's mind, the success rate of its fundraising efforts will need careful management with costs as they occur.

The Trustees acknowledge the leased nature of the financial regime under which the Charity operates and unless, at the lease expiry, circumstances are very different to those anticipated by the Trustees, it is not expected at this moment that there will be any particular financial impact on the Charity's operations.

## **Reserves Policy**

The Charity's policy on financial reserves is to ensure they are adequate to meet its obligations year-on under the current lease terms of the theatres' premises, to provide any improvements it may consider necessary and to hold sufficient contingency against risk of security of tenure as well as maintenance risk.

## **Statement of Trustees' Responsibilities**

The Trustees are responsible for the preparation of financial statements for each financial year that give a true and fair view of the state affairs of the Charitable company and the results for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities. The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the Charitable company's governing documents and the requirements of the SORP.

**Richard Cornwell**  
**Secretary**

**BROMLEY LITTLE THEATRE LIMITED**

**Independent Accountant's Report**

We report on the accounts for Bromley Little Theatre Ltd, for the year ended 31 December 2020, which are set out on the pages 7 & 8.

**Basis of Independent Accountant's Report**

Our examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent Accountant's Statement**

We confirm that, without performing an audit, the accounts are in agreement with the company's books and accounting records as presented to us.

Derek Dobson & Co  
10 Sturges Field  
Chislehurst  
Kent BR7 6LG

Signed



Date

23.3.21.

# BROMLEY LITTLE THEATRE LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2020

Fixed Assets	Note	2020		2019	
		Unrestricted	Restricted	Unrestricted	Restricted
Fixtures, Fittings etc at Cost	2	48,720		46,224	
Additions during Year		4,950		2,496	
less Depreciation		( 44,601 )		( 41,720 )	
		9,069		7,000	
<b>Current Assets</b>					
National Savings Investment Account		19,358		19,220	
Santander Deposit Account No 1		89,982	43,453	93,701	29,442
Santander Deposit Account No 2			28,173		24,484
Cash					
Gilt Holdings			8,681		9,253
Allied Irish 1 year bond			81,778		80,248
CCLA Fixed Interest Account			76,117		73,590
Debtors and Prepayments	3	10,913		14,682	
VATowed by HM Customs & Excise		7,040		5,952	
Girobank Current Account		2,844		8,967	
<b>Current Liabilities</b>					
Creditors (due within one year)	4	( 1,248 )		( 1,401 )	
<b>Net Current Assets</b>		<b>128,889</b>	<b>238,202</b>	<b>141,121</b>	<b>217,017</b>
<b>Net Assets</b>		<b>137,958</b>	<b>238,202</b>	<b>148,121</b>	<b>217,017</b>
<b>Represented by:-</b>					
Accumulated Surplus b/f		148,121		171,764	
Jo Stone Legacy Fund	5		25,014		24,454
Trading Surplus for Year	6	( 10,163 )		( 23,643 )	
Theatre Development Fund	7		213,188		192,562
		<u>137,958</u>	<u>238,202</u>	<u>148,121</u>	<u>217,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

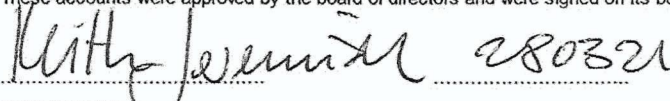
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386 of the companies Act 2006
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and were signed on its behalf by

  
 Keith Jeremiah  
 Director

Date

## BROMLEY LITTLE THEATRE LIMITED

### DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

<b>Income</b>	<b>2020</b>	<b>2019</b>
Sale of Seats	18,297	67,692
Interest Received	429	632
Donation from Playgoers Club	6,600	12,100
Donation from Bar	5,000	19,000
Youth Theatre	3,079	3,489
Miscellaneous Income	30,242	404
Programme Sales	685	2,091
	<u>64,332</u>	<u>105,408</u>
<b>Expenditure</b>		
Production Costs	4,899	27,197
Rent, Rates, Insurance	20,576	27,069
Building Maintenance, Cleaning	8,085	11,578
Stage Maintenance	1,983	1,921
Light and Heat	5,343	4,116
Telephone	941	969
Advertising	413	8,390
Printing, Postage, Stationery	339	804
O&S	0	840
Audit Fee	300	275
Sundry Expenses	4,604	3,650
Legal Fees	0	0
Theatre Development Costs	24,130	40,354
Depreciation on Fixed assets	0 2,882	1,886
	<u>74,495</u>	<u>129,050</u>
<b>Surplus (Loss) for Year</b>	<b>( <u>10,163</u> )</b>	<b>( <u>23,642</u> )</b>