



THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2022

CONWY & PRESTATYN

Circuit

Registered Charity - Registration number

1132560

This will apply to all Charities in Scotland and all Charities in England and Wales which are registered Charities

WALES SYNOD

District

Circuit No 02 12

Ministers

Revd. Janet Park - (Superintendent)
Revd. Beverley Ramsden
Deacon Linda Brown

Circuit Stewards

Janet Hughes
Pat Preston
Frances Williams
Gwen Martin

Circuit Treasurer

Paula Hammond

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
	£	£	£	£	£	£
Income			circuit model surplus fund			
1 Donations and legacies	0					0
2 Income from monetary investments	309	2,068	46			2,423
3 Income from investment properties	7,734					7,734
4 Assessments on Churches	190,404					190,404
5 Capital Receipts		-				0
6 Grants received	2,482					2,482
7 Other charitable income	1,561					1,561
8 Total income	202,490	2,068	46	-	-	204,604
Expenditure						
9 Grants and donations		11,000				11,000
10 Salaries and associated costs	118,214					118,214
11 Property maintenance	94,669					94,669
12 Connexional assessment & model trust levy	43,297	11,191				54,488
13 District Assessment & Levy	5,541					5,541
14 Depreciation						0
15 Office expenses	20,101					20,101
16 Other outgoings	24,171	925	28			25,124
17 Total charitable expenditure	305,993	23,116	28	0	0	329,137
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties		-				
20 Net income/(expenditure)	-103,503	-21,048	18	0	0	-124,533
21 Transfers between funds	182,203	182,203				0
22 Other gains/(losses)	-	3,520				-3,520
23 Net movement in funds	78,700	-206,771	18	0	0	-128,053
24 Total funds brought forward	1,255,588	324,765	9,795			1,590,148
25 Total funds carried forward	1,334,288	117,994	9,813	-	-	1,462,095

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
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Fixed Assets

Circuit Manses & Equipment	1,232,680					1,232,680	1,232,680
Investment properties						0	0
Investments						0	0
Total fixed assets	1,232,680	0	0	0	0	1,232,680	1,232,680

Current Assets

Debtors						0	0
Loans by the Circuit						0	0
Investments with TMCP		117,994	9,813			127,807	334,560
Central Finance Board Deposits	82,366					82,366	4,057
Cash at Bank and in hand	25,950					25,950	31,199
Total current assets	108,316	117,994	9,813	0	0	236,123	369,816

Current liabilities

Creditors (due in under 1 year)	6,708					6,708	0
Grants payable within 2017-18						0	0
Total current liabilities	6,708	0	0	0	0	6,708	3,600
Net current assets/liabilities	101,608	117,994	9,813	0	0	229,415	366,216
Total assets less current liabilities	1,334,288	117,994	9,813	0	0	1,462,095	1,598,896

Long term liabilities (due after more than one year)

Grants payable after 2017-18						0	0
Loans to the Circuit						0	8,748
Net assets	1,334,288	117,994	9,813	0	0	1,462,095	1,590,148

Funds of the Circuit

General Fund (Unrestricted)	1,334,288					1,334,288	1,255,588
Circuit Model Trust Fund (Unrestricted)		117,994				117,994	324,765
Designated Funds (Unrestricted)			9,813			9,813	9,795
Total Unrestricted Funds						1,462,095	1,590,148
Restricted Funds				0		0	0
Endowment Funds					0	0	0
Total Funds	1,334,288	117,994	9,813	0	0	1,462,095	1,590,148

Loans

If the circuit has borrowed any money, please give the information in the designated section. Loans made to the Circuits may be confidential and may be free of interest. It is not necessary to breach confidentiality in recording sources: use the word 'Individuals' if appropriate.

Endowment Funds

Where the circuit holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an Endowment Fund. The capital should be included in the appropriate column in the Balance Sheet. The income generated may be restricted or unrestricted depending upon the terms of the endowment

Net Current Assets (Liabilities)

Deduct creditors from total current assets.

Total Assets Less Net Current Liabilities

Deduct net current assets (liabilities) from the total of fixed and current assets.
Net assets totals must agree with Total Funds held.

4 Payment to Trustees

Record payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, e.g. A trustee is also a plumber who carries out work in that capacity. Do not include ministers' stipends here; they are reported on line 11 of the SOFA. Further details can be included in a separate note to the accounts if desired. (More detailed guidance is on the Methodist website)

	This Year	Last Year
£		
	9	9

This will not include stipends

Number of Trustees who were paid expenses

Nature of expenses

Travel, printing, stationery and resources costs incurred by ministers, staff and officers on behalf of the circuit

Total amount paid

£	22,242	13,206
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5 Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor.

£	1,440	1,440
£	-	2,160

6 Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

Employer's National Insurance Costs

Pension Costs

Total Staff Costs

£	89,569	76,702
£	7,731	5,255
£	20,914	14,324
£	118,214	96,281

Average number of full-time employees in the year were:

	3.25	3.25
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7 Capital Commitments and Contingent Liabilities

If the Circuit has any commitments or liabilities these should be disclosed.

At 31st August 2022 capital commitments amounted to:

£	0	0
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Contingent liabilities amounted to:

£	0	0
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Tangible Fixed Assets

Cost or Valuation

	Manses etc £	Other land & Buildings £	Other fixed assets including Motor Vehicles £	Fixtures, Fittings & Equip £	Payments on account and assets under construction £	Total £
Balance Brought Forward	1,232,680					1,232,680
Additions						-
Revaluations (+/-)						
Disposals (-)						-
Transfers* (+/-)						
Balance Carried Forward	1,232,680					1,232,680

Accumulated depreciation

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
**Rate					

Balance Brought Forward					
Depreciation charge for year (-)					
Revaluations (+/-)					
Disposals (-)					
Transfers* (+/-)					
Balance Carried Forward					

Net book Value

Brought Forward	1,232,680					1,232,680
Carried Forward	1,232,680					1,232,680

*The "transfers" row is for movement between fixed asset categories.

**Indicates the method of depreciation by deleting the method not applicable (SL=Straight Line; RB=Reducing Balance). Also indicate the

rate of depreciation:for SL, depreciation is based on the anticipated life of the asset(in years); for RB, a percentage annual deduction is made each year.

Investment assets**Investment properties****Analysis of investments**

	Market value at year end £	Income from invest- ments for year £
Investments listed on a recognised Stock Exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	0	0
Securities not listed on a recognised Stock Exchange		
Cash held as part of the investment portfolio		
Other Investments		
Total		

Change in investment values

Carrying (market) value at beginning of year

Add: additions to investments at cost**Less:** disposals at carrying value**Add/(deduct):** net gain/(loss) on revaluation (This should agree with line 21 in the SOFA)

Carrying (market) value at end of year

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer

*P. Hammond*Date **25/11/22**

Name

Paula Hammond

Address

Fairhaven Hotel, 3 Craig-y-Don Parade, Llandudno
Conwy, LL30 1BG**Presentation to the Circuit Meeting for approval**

I confirm that Accounts have been presented to the Circuit Meeting on
and were approved.

15/9/22Signature of the Chair of
the meeting*Janet Park*Name of the Chair of the
meeting

Rev. Janet Park

Date

25-11-22**Independent Examiner's Report to the Trustees of the****CONWY & PRESTATYN**

Circuit

I report is on the financial statements for the year ended 31st August
statement of financial activities, statement of financial position and the related notes.

2022

which comprise the

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission and An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1 Which gives me reasonable cause to believe that in any material respect the requirements:

- o To keep the accounting records in accordance with Section 130 of the 2011 Act, and
- o To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

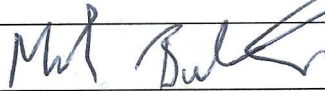
have not been met; or

2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Mark Butterworth BSc (Hons), FCA, FCEA

Signature



Relevant Professional Qualification or Body

Chartered Accountant

Address

Butterworths, Windsor House, 26 Mostyn Avenue, Craig-y-Don,
Llandudno, Conwy LL30 1YY

Date

29/11/2022