

## **CATERHAM UNITED REFORMED CHURCH**

### **Treasurer's Report 2024**

Sixteen months ago the Church Meeting agreed a small surplus budget so it is pleasing to present a surplus of nearly £12,000 for the year. As I shall explain, this was down to several favourable outcomes but it also includes some caveats.

#### **Income**

This has increased by £7,000 this year. I am glad to report that the many of the congregation has met the challenge of increasing their offerings as this is the main source of income (along with the associated Income Tax recovery).

Also income from hiring out the premises has increased so that the church itself and the wider community use our facilities so much. This has lead to additional costs as I shall explain but the net surplus of lettings receipts is substantial. Bank interest has also increased significantly this year as deposit account rates are higher than past years.

At the bottom of the second page, I mention the Gift Day that raised nearly £7,000 on a one-off basis and was a tremendous result for the long term purchase of the chairs.

#### **Expenditure**

This has increased by £6,500 this year with some larger pluses and minuses:

- ! The church agreed a much reduced rate for the central Ministry and Mission Fund contribution of £7,500. This is in line with others in the SSK Pastorate.
- ! Gas costs was £3,900 up this year and the increased lettings increase this cost but last year the Synod contributed £5,000 towards higher costs so this was misleading.
- ! The insurance premium increased by £1,500 as cover was reassessed and general price rises should this be needed.
- ! Repairs and maintenance of a building this size does add up but we are lucky to have many small jobs done internally. The boilers and clock were higher than past years and the net £1,500 for the chairs were charged here.
- ! Increased use of the premises did lead to a decision to increase the cleaning contract to £1,500 per month.

#### **Balance Sheet and Reserves**

The net assets of the Church has increased by £32,000 which is far more than the General Fund. The first note to the accounts explains that there is £25,500 in the Restricted Manse Fund from net rental income. This is ringfenced for a specific use.

There is also the Legacies Fund that has been informally ringfenced for large, special schemes and will be partly used for refreshing the front vestibule soon. The other substantial Building Fund is also there to provide some backup whilst the Organ Fund will need to be replenished after recent expenditure on repairs.

In summary, the finances of the church are healthy and recovered from the reduction during pandemic times. However, the offerings are fragile with several long-retired members of the congregation contributing very generously so £10,000 plus could stop should their circumstances change. Please continue to assess your regular giving when you can and increase it if you feel able.

Richard Wallis, Church Treasurer

**CATERHAM UNITED REFORMED CHURCH  
BALANCE SHEET AT 31 DECEMBER 2024**

	Note	2024 £	2023 £	2022 £
<b>CHURCH FUNDS:</b>				
<b>General Fund</b>				
Balance at 1 January		60,271	49,888	54,262
Surplus / (Deficit) for the year		11,765	11,058	-2,326
Unrealised gain/loss on Investment		<u>293</u>	<u>-675</u>	<u>-2,048</u>
		72,329	60,271	49,888
<b>Other Church Funds</b>	1	<u>92,504</u>	<u>72,225</u>	<u>67,970</u>
		<u>164,833</u>	<u>132,496</u>	<u>117,858</u>
<b>Represented by:</b>				
<b>CASH AT BANK</b>				
CAF Bank Ltd (Current and Deposit)		58,434	50,271	41,037
Synod Deposit Account		<u>96,757</u>	<u>72,188</u>	<u>69,118</u>
		155,191	122,459	110,155
<b>INVESTMENTS</b>				
4,500 Shares in Access Intelligence		2,745	2,452	3,127
<b>DEBTORS AND PREPAYMENTS</b>	2	<u>12,141</u>	<u>13,529</u>	<u>11,754</u>
		170,077	138,440	125,036
<b>SUNDRY CREDITORS, ACCRUALS AND PROVISIONS</b>	3	<u>-5,244</u>	<u>-5,944</u>	<u>-7,178</u>
<b>NET ASSETS</b>		<u>164,833</u>	<u>132,496</u>	<u>117,858</u>

**INDEPENDENT EXAMINER'S REPORT to the members of Caterham United Reformed Church:**

I have examined the Balance Sheet and Accounts as set out on pages 1 - 3, together with the documents and statements submitted to me. My examination included a review of the accounting records kept by the Treasurer and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the Treasurer has not ensured that:
  - proper accounting records are kept in accordance with section 130 of the Charities Act 2011; and
  - accounts have been prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act 2011; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 12 Feb 2025

David R Ling, Chartered Accountant

# CATERHAM UNITED REFORMED CHURCH

## INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 - £	2023 - £	2022 - £
<b>INCOME</b>			
Offerings	48,645	45,841	46,119
Donations	7,753	8,637	9,815
Income tax recovery	13,839	12,233	11,781
Premises lettings	44,431	42,427	34,201
Bank interest	5,235	3,154	836
Sundry income	<u>475</u>	<u>965</u>	<u>675</u>
<b>TOTAL INCOME</b>	<b><u>120,378</u></b>	<b><u>113,257</u></b>	<b><u>103,427</u></b>
<b>EXPENDITURE</b>			
<b>Ministry</b>			
Ministry and Mission	37,381	46,824	46,824
less: Caterham School contribution	0	0	-5,192
Minister's Expenses	0	119	2,878
Accommodation	874	-374	5,539
Outreach	<u>244</u>	<u>388</u>	<u>29</u>
	<u>38,499</u>	<u>46,957</u>	<u>50,078</u>
<b>Utilities</b>			
Gas	11,058	7,185	12,395
Electricity	2,616	2,446	2,084
Telephone / Wi-Fi	1,122	964	865
Water	438	721	400
Insurance	<u>8,985</u>	<u>7,436</u>	<u>6,139</u>
	<u>24,219</u>	<u>18,752</u>	<u>21,883</u>
<b>Fabric</b>			
Repairs and Maintenance	12,383	8,860	9,754
Cleaning and Waste Disposal	<u>20,335</u>	<u>15,010</u>	<u>13,245</u>
	<u>32,718</u>	<u>23,870</u>	<u>22,999</u>
<b>Worship Costs</b>			
Worship Costs (inc Pulpit Supply)	2,224	3,951	2,682
Organists' and Pianists' Fees etc	2,475	2,565	2,485
Music Purchases and Licenses	502	316	247
Maintenance of instruments	<u>3,787</u>	<u>3,375</u>	<u>3,193</u>
	<u>8,988</u>	<u>10,207</u>	<u>8,607</u>
<b>Other Expenditure</b>			
Printing, Copying and Stationery	1,922	1,638	1,659
Sundries	<u>2,267</u>	<u>775</u>	<u>527</u>
	<u>4,189</u>	<u>2,413</u>	<u>2,186</u>
<b>TOTAL EXPENDITURE</b>	<b><u>108,613</u></b>	<b><u>102,199</u></b>	<b><u>105,753</u></b>
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b><u>11,765</u></b>	<b><u>11,058</u></b>	<b><u>-2,326</u></b>
<b>Carried forward in General Fund</b>			

During the year, a Gift Day was held for 100 new chairs. £6,690 donations have been netted off against £8,154 expenditure (repairs and maintenance) in the above summary.

# CATERHAM UNITED REFORMED CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. OTHER CHURCH FUNDS

	Welfare £	Legacies £	Organ £	Building £	J Church £	Manse * £
Balance at 1 January	628	41,048	7,431	19,298	335	3,485
<b>INCOME:</b>						
Donations / Legacies	0	1,000	0	0	0	0
Rental Income	0	0	0	0	0	22,639
Transfer from General Fund	0	0	2,000	3,000	0	0
	0	1,000	2,000	3,000	0	22,639
<b>EXPENDITURE:</b>						
Organ Work	0	0	7,729	0	0	0
Manse upkeep	0	0	0	0	0	629
	0	0	7,729	0	0	629
Balance at 31 December	628	42,048	1,702	22,298	335	25,493

\* The Manse Fund is a Restricted Fund. If the monies are not required for future work on the manse they will be remitted to the Synod Manse Fund.

	2024	2023	2022
	£	£	£
Income tax recoverable	4,147	5,451	5,587
Premises lettings	1,588	2,698	1,008
Other amounts owed	0	0	0
Prepayments	6,406	5,380	5,159
	12,141	13,529	11,754

### 3. SUNDRY CREDITORS, ACCRUALS AND PROVISIONS

	£	£	£
Accrued expenditure	3,704	4,813	6,048
Premises lettings	1,540	1,131	1,130
	5,244	5,944	7,178

### 4. OTHER COLLECTIONS

During the year, collections for non-church activities and appeals have been made totalling £1,953. These days, with electronic banking, often donors pay direct to the charity and this giving does not go through the church's bank account. These figures do not include those donations.

	£	£	£
Caterham Food Bank	0	275	261
Christian Aid	695	1,107	631
COAT (Caterham Overseas Aid Trust)	658	504	575
Commitment for Life	600	0	750
	1,953	1,886	2,217

"Caterham United Reformed Church Charity" - Registered Charity Number 1132558