THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

England & Wales · Charity number 1132548

Details

Other names	HOLY SAVIOURS PCC, TYNEMOUTH
Status	Registered
Legal form	Previously excepted
Registered	2009-11-07
Register	View on the Charity Commission register

Contact

Address	Holy Saviours Church The Broadway North Shields NE30 2LD
Phone	0191 257 6250
Email	office@holysaviours.org.uk
Website	www.holysaviours.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular worship open to all. Pastoral work, visiting the sick and bereaved. Teaching of Christianity through sermons, courses and small groups, Taking assemblies in schools. Promoting the mission of the church through events, meetings and distribution of literature. Provision of activities for senior citizens, parents, toddlers and other groups. Supporting charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£121,642	£150,668	-	-
2023-12-31	£137,746	£130,516	-	-
2022-12-31	£146,034	£147,980	-	-
2021-12-31	£120,847	£128,363	-	-
2020-12-31	£117,637	£118,352	-	-

Trustees

Name	Role	Appointed
Rev Capt Steve Dixon	Chair	2018-10-07
Carol Davison		2020-10-18
David Robert Bilton		2020-10-18
Diana Ruth Day		2023-05-23
Eleanor Hayward		2023-05-23
Janice Torpy		2019-04-28
Julian Brown		2020-10-18
PAUL JOHNSON		2021-04-25

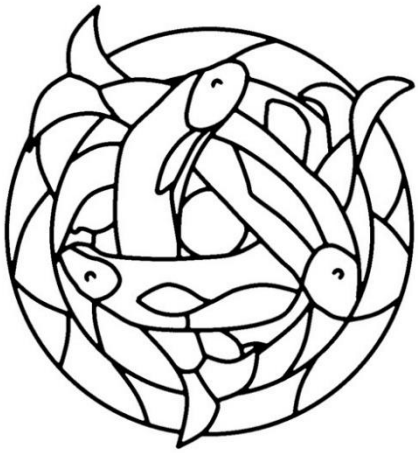
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOL

England & Wales - Charity number 1132548

Accounts

The Church of the
Holy Saviour



Tynemouth Priory

Annual Report on Activities 2024

Vicar's Report for 2024

As I reflect on the past year, I am always aware of my gratitude to God and my fellow worshippers. God has sustained us once again through times of joy, loss, uncertainty and celebration. I am immensely grateful to my fellow Christians who have supported the ministry and mission of Holy Saviour's over the year; those who serve on PCC, our Altar Servers, Sidespeople, Deanery Synod Representatives and especially our Churchwardens, Ruth Day and Eleanor Hayward. There are so many rolls and responsibilities which we share in our worshipping community, and I am thankful for all who step up to ensure our church is well ordered and welcoming, whether these are prominent rolls or behind the scenes.

The Easter, Harvest and Christmas services were, as usual, highlights of the year and well attended. My thanks to those on our flower team who pull out the stops to make our church look beautiful for the major festivals. My thanks also to our singers and musicians who enhance our worship. Our 4pm Children's services are a conundrum with very patchy attendance and no core group. This year only a limited numbers from our uniformed groups attending the Parade Services. However, it has been a delight to welcome several young adults into our Sunday worship and I am grateful to all who have given them a wonderful welcome.

My thanks go to our Social Sub-Committee for an excellent programme of events throughout the year. All of these events provide opportunities for us to reach out to the wider community and welcome people to share in our social life as an introduction to us as a worshipping community. Also as an outreach, we must thank those who run and support our soup lunches and knitting and art group which provide another opportunity to invite those beyond our usual Sunday attendees.

During the year we bade farewell to our Curate, Rosemary New as she made the difficult decision not to continue in public ministry with the Church of England. I am sure you will, we me, continue to wish her well as she continues volunteering for domestic abuse charities. It was good to welcome John Grogan on a six month placement with us as part of his training for ordination and we pray for John as he continues as Curate in Percy Main. I am pleased that John Pearce began his training as an Authorised Lay Worship Leader towards the end of the year.

It has been unfortunate that, with the lack of a Curate, I have not been more available to assist the North Shields Team during the vacancy after the retirement of Canon Glyn Evans. I had hoped to get to know the folk at St Augustin's and Christ Church a little better over the last few months. However, the appointment of a new Team Rector for North Shields is in progress and I hope to be able to develop a good working relationship with the North Shields Team once an appointment has been made.

It is always with sadness that I look back on the year and remember those who are no longer with us. We give thanks for the lives of Helen Eadington, Audrey Henderson, Patience Purdy, Margaret Smith, Dorothy Steward, Margaret Wilkinson and Elizabeth Wright. May they rest in peace and rise in glory.

Thinking of more practical matters, some of the day-to-day management issues of the Village Hall have been eased by the appointment of a part-time a Administrator, Angela Abrahams to look after bookings and invoicing. Angela has proved to be very effective and has been a factor in increased booking for the Hall. We have also have an efficient a cleaner for the Hall, Janice.

The Hall Refurbishment Project faced a significant setback in June when we were not able to submit our application to the government's Community Ownership Fund due to the calling of the general election. Questions to our MP, Sir Alan Campbell, have not moved the situation forward and we fear this funding stream will not be supported by the new government. On a more positive note, there have been helpful discussions with the Sir James Knott Trust and we hope to submit a bid early in the new year. If successful, this would go a considerable way to getting at least the essential works carried out on the Hall. Other funding options are being pursued by our Hall Funding Committee and I am very grateful for their time and efforts.

After almost 100 years of service, it was a great loss for our Scout group to come to an end in December as the leadership was no longer able to continue. Appeals to parents and former scouts did not result in anyone stepping forward to lead. My fear is that this threatens the Beaver and Cub groups.

The W3 (Women Warmly Welcomed) group came to an end and will be replaced by a more ad hoc ladies group in the new year. Thank you to all who enabled W3 to be so successful over many years and we hope the ladies group will be as enjoyable for all who attend.

The latter part of the year saw some difficult developments from the National Church. The publication of the Makin Report into safeguarding failures and the lack of support at General Synod earlier in the year for an independent national safeguarding system have both raised considerable concerns in the general public about the safety of Church of England churches. This has impacted our mission and ministry at a parish level through the diminished trust the public perceive in our national church institution. However, I want you to be reassured that we are doing all we can to ensure that Holy Saviour's is a safe and welcoming place to worship and find support. My thanks to our Parish Safeguarding Officer, Wyn Portway, for assisting me in underpinning our ministry at Holy Saviour's with good safeguarding practice.

I am very grateful to all who support Holy Saviour's through regular giving. Our finances continue to be stretched with the increasing rises in energy and service costs. My thanks to our Treasurer, David Bilton, for the considerable task of keeping our finances on track. Knowing the heavy load of administration which he bears, can I appeal to those who give using the envelope schemes to consider changing to monthly direct debit as this would significantly simplify our giving systems. We try to run our church as efficient as possible, but still make a loss, so it is only by prayerfully considering our giving that we can raise the funds needed to cover our annual costs.

Looking beyond finances, may I return to offering my thanks to everyone who give time, talents and energy to making Holy Saviour's a welcoming and active church. I pray that, keeping our hearts open to the prompting of our Lord Jesus Christ, we will be

Revd Steve Dixon

Report on the Fabric, Goods and Ornaments of the Church

The Wardens have undertaken a full audit of the Terrier and Inventory and can confirm it is up to date and accurate. The insurances for the Church Buildings, Contents and Village Hall are up to date.
Following concerns highlighted in the Quinquennial Inspection that blocked drains could be damaging the Church fabric the drainage system was hydro jetted. Further extensive investigations confirmed the Soakaway had failed. With the P.C.C.s agreement Rapid Response have installed a new superior Soakaway in the Church Garden lawn for £1950. including an inspection chamber to allow future easier access. Permission was granted by the Archdeacon and recorded.
After the Church central heating broke down several times last winter we had to consider the possibility of having to replace the boiler. Having established a Faculty was needed and the C of E have a net zero target we would have to demonstrate we had considered all heating options -it was unlikely a gas boiler replacement would be allowed. A site meeting with the D.A.C.s volunteer heating advisor confirmed this is policy. An option was to replace the Pressurisation Unit and start saving towards a new heating system. P.C.C. agreed to accept Kirklands Quotation of £2548 to replace the Pressurisation Unit – this was less than other alternatives. The Archdeacons permission was sought granted and recorded.
Annual checks and servicing have been undertaken on all our Alarms,CCTV and Boilers.
The electrician has PAT tested all portable electrical appliances and lights.
All Chasubles and stoles have been professionally cleaned.
The Church Sound System broke down and had to be replaced. Clockwork have installed a more tamper proof system for £900. Thank you to those who now undertake Livestream and Sacristan duties. Livestreaming has become an important part of our worship.
The Contactless Payment Machine is now fully operational and proving to be a useful additional method of giving.
Church Garden
Hedges have been reduced and bushes trimmed in the autumn. Paths have all been treated and moss and algae removed. We thank our volunteer gardeners for their time care and love poured into keeping our Church Garden beautiful and cared for.
The Church and Parish Centre are generally in a good state of repair.
Social Events are well supported and help to raise much needed funds for Holy Saviours and local charities.
The Wardens want to say thank you to our Church family for the countless ways you give your time, talents and hearts to support Holy Saviours. We are deeply grateful.

Work Executed January – December 2024

Drains: Rapid Response have excavated and installed a new superior Soakaway in the Church Garden Lawn also an Inspecction Chamber. All drains around the Church and Parish Centre were inspected and cleaned.

Boiler: Kirklands replaced the Church Heating Pressurisation Unit with a smaller unit in October.

Roof Repairs: Rightway Roofers have made several visits to secure and replace tiles to the Parish Centre Roof. This ongoing problem is likely to continue as the problem is historical - The Roof Tiles were initially incorrectly fitted.
Following storms Lead flashing that had slipped on the north side of the roof was repaired. Church . Rightway Roofers have Renewed mortar to the roof above the Lady Chapel and refelted the outer vestry roof. They believe water leaks in the vestry were from the window above. Cracks in the glass have been taped. All gutters have been cleaned.
We hoped repair work to seal sandstone joints above the porch would have solved the ingress of water in the porch. It seems further work is needed and is in hand.

Village Hall: Refurbishing -Whilst there is uncertainty regarding plans for the Hall we continue with all annual maintenance. Gutters have been cleared and elbows replaced to downpipes.

Windows: The Glasshouse has reglazed three storm damaged loose windows to the small leaded west window above the porch.

The Courtyard Railings have been Painted for a very reasonable £300. We are grateful for the generous donation of the Paint.

Sound system: Clockwork Audio have installed a new digital mixing desk.

Ruth Day and Eleanor Hayward. Church Wardens

Group Reports

Mothers Union

Holy Saviours M.U. has 26 members and meets on the first Monday of each month. Each month we have a short service normally followed by a speaker and tea/ coffee/cake.

In the past year we have had speakers from the Lifeboat Station, the Scouts, Rev. Emma Duff taking about walking the Portuguese Camino, a speaker on M.U. in Australia, John Pearce talking about the fascinating life of Christine Kirkby, Canon David Bilton giving us an insight into the Cathedral Canons and Rev. Malcolm Railton talking about his new role as Chaplain to a Housing Association.
We also celebrated Lady Day and Mary Sumner Day and participated in Deanery and Diocesan events.

Sadly, we have lost two longstanding members this year, Dorothy Steward and Mary Watson.

All are welcome to attend our meetings.

Cathy Duff

Holy Saviour's Social Sub-Committee

We have enjoyed a busy programme of social events during 2024 including:
Dust on the Needle musical eventing
Colle Voce Concert
Domino Drive
Church Outing to Auckland Castle
Harvest Lunch in aid of Nite Bite
Chocolate Tasting evening
Christmas Quiz
Musica Johannis Christmas Concert

While these events are not necessarily organized directly by the Social Sub-Committee, it is vital that we hold a diary of events to prevent clashes and to animate a good social life to the church. That said, much of the organization and practical effort is offered by committee members Chris and Linda Benneworth, Don Charlton, Carol Davidson, Liz Parr, Keith Kirtley and Maureen Rayner. Thank you to all who assisted the Committee through their help at various events.

Revd Steve Dixon

Soup Lunches

The numbers coming on Wednesday for a bowl or two of homemade soup followed by delicious cakes and a 'cuppa' continue to be at twelve to fifteen each week. Everyone seems to enjoy the food but moreover the company. We are always grateful to anyone who can spare time to bake or make soups for us.

Liz Parr

Knitting and Art Group

The past year has been very encouraging as the knitting group has grown in numbers. Welcoming new ladies who are friends and neighbours of existing members or others who have been who have heard about us from other sources.
The group worked on a collaborative project making squares which were then crocheted together to make a blanket, this was then donated, along with another blanket made by Betty Wall, to Rake Lane Hospital Chaplains for use by patients on the wards.
Other projects include: making small fish for North Shields 800 celebrations, baby blankets for the Baby Bank run by St John's Church, Percy Main as well as small items for a charity who make up memory boxes for ladies who have suffered a baby loss.
Prayer shawls continue to be available, if anyone knows of someone who might benefit from having a shawl please see Clare, Betty or Liz Shipway.
The Art group continues to produce beautiful paintings under the direction of Joan Kean. Help is always available for which ever project you are working on so please drop in and join us even if you just fancy a chat and a cuppa.

Clare Dixon

Holy Saviour's Friday Toddler Group

The Friday Toddler Group continued to be popular throughout 2024 with an average of 20 children and their carers attending weekly sessions.
The sessions include toys, equipment and crafts to provide the children with a variety of activities. Themed sessions are also planned throughout the year to align crafts and activities associated with Mothering Sunday, Easter and Christmas as an example. During the summer months the garden area is also used for outdoor play.
Coffee, tea and biscuits are available for the adults, and children are provided with healthy snacks before closing the session with song and instrument time.
The cost for the 2-hour session is £3 for children over 6 months and £2 for siblings. This covers the cost of the hall hire, tea, coffee biscuits and snacks. There is also a reliance on regular dedicated volunteers to set up, prepare crafts and snacks and clear away at the end of the sessions. Volunteers did drop towards the end of 2024 resulting in sessions moving to bi-weekly in 2025.

Diane Crawford

6th Tynemouth (Holy Saviour's) Beavers

We currently have 18 beavers ranging from age 6-8 with more waiting to join on the waiting list. They enthusiastically take part in a range of activities - we had a recent trip to Tynemouth park and also a session at Newcastle climbing wall. We are currently working on the Challenge activities badge and have recently done creative and cookery badges.

Gillian Smith

11th Tynemouth Brownies

Brownies continue to thrive with a full complement of 24 girls and 5 Leaders – Pat, Mary, Kirsty, Katy and Gabby (2nd year University student at Northumbria and former Brownie with the Unit.) We have also Duke of Edinburgh Award student –Ruby – also a former Brownie with us.
We continue, as required by National, to follow unit meeting activities and skills builders as well as challenges and activities of interest to the girls. The girls have enjoyed recent activities relating to Women in Science and STEM activities . They have learnt about the invention of radar and robots, experimenting in making radar stations (such as airline towers) and robots to their own designs. Science activities included making erupting volcanoes (topical subject at the moment), flying rockets, lava lamps and invisible writing.
Brownies enjoy craft and art and food activities- evident in crafts for Chinese New Year, St. Patrick's Day, Burns Night, St.George's Day, Easter and Christmas.
Interest badges continue to be popular as part of the 3 levels of awards – Bronze, Silver and Gold introduced in 2022 and several girls have achieved the Bronze and Silver awards with 2 girls currently on track to start achieving Gold.
We thank the Church for their continued support to our Unit.

Pat Corbett, April 2025.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

The Church of the
Holy Saviour

Tynemouth Priory

Registered Charity Number 01132548

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Contents of the Financial Statements
For The Year Ended 31 December 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Charity Information
For The Year Ended 31 December 2024

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Incumbent:	The Revd Stephen Dixon CA	(Appointed 7 October 2018)
Parish Administrator:	Mrs Angela Abrahams	(Appointed 2024)
Wardens:	Mrs Ruth Day	(Elected April 2023)
	Mrs Eleanor Haywood	(Elected April 2024)
Representatives on the Deanery Synod:		
	Mrs Linda Benneworth	(Elected April 2023)
	Canon David Bilton	(Elected April 2023)
Elected Members:	Mrs Debbie Baird	(Re-elected 2022)
	Mrs Diane Bayley	(Re-elected 2024)
	Mr Christopher Benneworth	(Re-elected 2022)
	Canon David Bilton	(Elected 2022)
	Mr Julian Brown	(Re-elected 2023)
	Mrs Diane Crawford	(Elected 2024)
	Mrs Carol Davison	(Re-elected 2023)
	Mr Paul Johnson	(Re-elected 2024)
	Mrs Elizabeth Parr	(Re-elected 2022)
	Mrs Wyn Portway	(Elected 2024)
	Mrs Janice Torpy	(Elected 2024)
Other Officers:		
Lay Vice-Chairman	Mr Christopher Benneworth	(Elected 2023)
Secretary		
Treasurer	Canon David Bilton	(Elected 2022)

LEGAL STATUS

The PCC is a registered charity the full name of which is “The Parochial Church Council of The Ecclesiastical Parish of Tynemouth Priory Holy Saviour, Tynemouth” and the registered number is 01132548.

Church Address	**Bankers**	**Independent Examiner**
The Broadway	The National Westminster Bank Plc	Mr S Frater
Tynemouth	18 Park View	33 King Edward Road
North Shields	Whitley Bay	Tynemouth
Tyne and Wear	Tyne and Wear	North Shields
NE30 2LD	NE26 2TQ	Tyne & Wear, NE30 2RW

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Report of the Trustees
For The Year Ended 31 December 2024

The trustees present their report and financial statements of the charity for the year ended 31 December 2024
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STRUCTURE, GOVERNANCE AND MANAGEMENT

ORGANISATION OF THE CHARITY

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The PCC operates through a number of committees and task groups, which meet several times a year.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Task groups met on an ad hoc basis to deal with matters as they arise. The PCC does not control any related trusts or charities.

TRUSTEES

Details of all the Trustees who have served throughout the year are given on page 2 of this report. Appointment to the PCC is governed by and set out in the Church Representation Rules.

RECRUITMENT AND TRAINING OF PCC MEMBERS

PCC members are recruited from active parishioners by request and elected at the Annual Parochial Meeting by the parishioners qualified to attend the APM. The PCC look to ensure a broad mix of skills, diversity and Christian commitment.

Newly elected members are provided with induction training by the Incumbent, Lay Vice Chairman and Secretary and are encouraged to attend various training events organised within the Diocese.

RISK MANAGEMENT

The PCC is responsible for the identification and management of all risks. Detailed examination of the risks is delegated to the Standing Committee that works with the officers to identify risks and establish controls to mitigate them. A formal review of the risk management processes is undertaken annually.

OBJECTIVES AND ACTIVITIES

OBJECTIVES OF THE CHARITY

Holy Saviour's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of the church, the Parish Centre and the Parish Hall in Manor Road, Tynemouth.

STRATEGIES TO ACHIEVE THIS YEAR'S OBJECTIVES

We will continue as appropriate to draw people together to oversee specific tasks within the church.

VOLUNTEERS

The Church continues to rely upon the services of volunteers to carry out its mission. Volunteers range from those being involved in the management of the Church's affairs to those involved in supporting initiatives of the Church. Volunteers include Church Wardens, sides-persons, altar servers, singing group and musicians, Sunday School leaders, Bible lesson readers, intercessors, uniformed group leaders, W3, church cleaners, Parish News collators, flower arrangers, gardeners, treasurer, planned giving secretary, visitors, and many more. The PCC would like to thank and acknowledge all the time, energy and work undertaken by volunteers.

GRANT MAKING POLICY

Mission - sums paid to charitable organisations from the Church's own income amounted to £2,000 in the year (2023 - £3,000).

The Parish Share has in the past largely provided for clergy stipends and housing. However, each Diocese now has to take responsibility for Clergy Pensions and National Insurance costs from the Church Commissioners. In 2023 the Diocese recently changed from a centralised levy on each Deanery to a voluntary contribution system where each parish pledges an annual amount of Parish Share. In view of the financial losses, the Holy Saviour's PCC decided to pledge a reduced figure which, while covering clergy costs, reflected the reduced income. The pledge for 2024 was £65,000 (2023 - £70,000) and was paid in full.

No Grants and Bursaries that are awarded on merit were made in the year (2023 - £nil)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Statistically, Holy Saviour's is holding its own with attendance remaining much as it had the previous year. However, statistics do not show the personal side of church life where there have been some sad losses of faithful members of the church and some becoming too frail to attend. If the statistics are static, there must be new people among the congregation, and we rejoice in some wonderful additions to our church family.
Lent and Autumn Study Groups were very well attended and received with nearly half the regular Sunday attenders present.
Our monthly children's services, while small in number, have seen a consistent group of families attending.
We have spent much time improving our safeguarding procedures and training to ensure Holy Saviour's is a safe and welcoming place for all to worship and enjoy community.
We said farewell to our Curate, Revd Rosemary New, in the Spring. It was a great disappointment that Rosemary felt it necessary to resign her position before completing her curacy, but we are grateful for the time and energy which she gave to us during her training. It was announced in the Autumn that we will be receiving another curate, Emily Emmerson-Finch in 2025.
The Church, Parish Centre and Village Hall have been well used this year, with an upturn in lettings for a variety of different groups and one-off events. It is good to see our facilities being well used and our booking are ably managed by our bookings Administrator.
While bookings have increased, we are still experiencing difficulties raising funds to redevelop the Village Hall. A bid to the government's Community Ownership Fund came to nothing when the fund was abruptly closed at the calling of the general election. This was our main hope of achieving sufficient funding to proceed with the works. We are now seeing a range of grants from other trust funds.
The social life of the church remains active and with many successful events held throughout the year.
We were saddened that our Scout group closed at the end of the year due to a lack of leaders and hope this will not have a detrimental effect on the Beavers and Cubs.
We are looking forward to the arrival of a new Team Rector of the North Shields Team in the Spring of 2025 and hope that the appointment will bring closer links between our parishes.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2024

FINANCIAL REVIEW

Total income for the year amounts to £121,642 (2023 - £137,746). The financial statements, including unrealised asset gains, show a deficit for the year of £3,212 (2023- £24,298 surplus).

Our combined reserves totalled £367,851 (2023 - £371,063), of which £328,887 is held with Brewin Dolphin and it is hoped that the income generated will assist in years when our expenditure exceeds our income.

Principal funding sources

Principal sources of funding are derived from parishioners through the annual planned giving scheme, together with plate collections, donations, grants and legacies. Fundraising performance in the current year is set out in note 2 of the accounts.

Reserves policy

The objective of the PCCs reserves policy is to ensure the provision of adequate working capital resources by monitoring the level of the PCC's free reserves. Free reserves are funds that are not tied up in fixed assets and that are unrestricted – including designated funds that have not been committed to specific expenditure.

The PCC considers that the level of free reserves throughout the year should be a minimum of 6 months of the budgeted amount for the ensuing year for cash-based operating expenditure less investment income expected to contribute towards that expenditure from restricted funds classified as operating funds.

As at 31 December 2024, free reserves were in excess of 6 months budgeted expenditure and was therefore in line with the reserves policy.

Investment policy

The Parochial Church Council has invested with Brewin Dolphin. The objective of the Brewin Dolphin investment is to provide recurring income whilst growing the value of the portfolio to ensure that, over the medium term, income and capital can grow in real terms. In risk terms, whilst the Trustees are able to tolerate modest short-term volatility, the main objective of the investment strategy is to avoid permanent loss of value in the portfolio. The aim of our policy is to provide supplementary income to church funds and to provide initial funding for major projects including mission work and building projects.

Investments are stated in the balance sheet at their market value. Investment performance is set out in note 5 of the accounts.

PLANS FOR FUTURE PERIODS

Our main priorities for the coming year are:

- Developing the opportunities for lay members to serve in ministry, both up-front and in supporting roles.
- Building on the increase in new members of the church and reaching out to those that are searching for spiritual meaning in an increasingly secular society.
- Continuing to develop the portfolio of groups and activities in the church buildings by better marketing of the facilities and offering good spaces for community groups and activities. This includes the redevelopment of the Village Hall into a more flexible and appealing space.
- Building on the links with Kings Priory School to help children and young people relate to the Christian faith.
- Working more closely with our neighbouring parish in North Shields to share resources and good practice.

INDEPENDENT EXAMINERS'

Mr Steve Frater was re-appointed as the charity's independent examiner during the year.

Approved by the trustees on 25 March 2024 and signed on their behalf by:



.....Steve Dixon, Vicar

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Independent Examiner's Report
For The Year Ended 31 December 2024

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 8 to 15 .

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(1) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - To keep accounting records in accordance with section 130 of the 2011 Act, and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

Steve Frater FCCA (retired)

33 King Edward Road
Tynemouth
North Shields
Tyne & Wear, NE30 2RW

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Statement of Financial Activities
For the Year ended 31 December 2024

	Notes	Unrestr'd Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Incoming Resources					
Voluntary Income	2(a)	76,875		76,875	90,006
Church Activities	2(b)	27,610		27,610	22,677
Investment Income	2(c)	8,820		8,820	8,064
Other	2(d)	8,337		8,337	16,999
				-	
Total Incoming Resources		121,642	-	121,642	137,746
Resources Expended					
Raising funds	3(a)	3,043		3,043	2,820
Church Activities	3(b)	120,853		120,853	115,149
Refurbishment Projects	3(c)	26,772		26,772	12,547
Total Resources Expended		150,668		150,668	130,516
Net surplus/(deficit) before Investment Gains				-29,026	7,230
Net unrealised Gains on Investments		25,814		25,814	17,068
Net Movement in funds				-3,212	24,298
Reconciliation of funds					
Total Funds Brought Forward		369,729	1,334	371,063	346,765
Total Funds Carried Forward		366,517	1,334	367,851	371,063

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Balance Sheet
As at 31 December 2023

	Notes	2024	2023
		£	£
Fixed Assets			
Investment Assets	5	328,886	306,117
Current Assets			
Debtors and prepayments	6	1,896	8,951
Short term deposits		114	108
Cash at bank and in hand		37,704	60,951
		39,714	70,010
Current Liabilities			
Amounts falling due within one year	7	- 749	- 5,064
Net current assets		38,965	64,946
Total Assets less current liabilities		367,851	371,063
Funds			
Unrestricted funds			
General funds		166,517	169,729
Designated funds		200,000	200,000
Restricted funds			
Fish Quay Project		500	500
Music Group		834	834
Hall Refurbishment			
Total Funds		367,851	371,063

These financial statements were approved on behalf of the Parochial Church Council on 25 March 2025

Signed as approved  Steve Dixon Chairman

Signed as approved  David Bilton Acting Treasurer

The notes on pages 10 to 15 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Notes to the financial statements
For the year ended 31 December 2024

1. Accounting policies

Basis of Accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, and under FRS102 (2016) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The trustees consider that there are no material uncertainties about Holy Saviours' ability to continue as a going concern. Overall, funds are still substantial despite having had significant costs in relation to refurbishment of the Church and Parish Hall.

Funds

The Parochial Church Council maintained various types of funds as follows:

Restricted funds
Restricted funds represent grants; donations and legacies received which the donor has allocated for specific purposes.

Unrestricted funds including Designated Funds
Unrestricted funds and Designated Funds represent unrestricted income that is expendable at the discretion of the trustees in the furtherance of the objects of the church.

The accounts include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Collections
Collections are recognised when received by or on behalf of the Parochial Church Council.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aided donations is recognised when the donation is recognised.

Legacies
Grants and legacies have been recognised when the Parochial Church Council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is confirmed.

Donations
Donations and all other receipts from (fetes, garden parties, and similar events) are reported gross and the related fundraising costs are reported in other expenditure.

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Parochial Church Council.

Notes to the financial statements *(Continued)*
For the year ended 31 December 2024

Gifts in kind and donated goods and facilities
Donated facilities have been included at their estimated value and the corresponding expenditure included under the appropriate heading. Where there was no financial cost borne by another party for the provision of donated facilities (including donated services) then no income has been recognised.

Other income
Rental income from the letting of Church premises is recognised when an invoice has been produced.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. The 2024 share was paid in full in the year.

Fixed Assets
Consecrated property and moveable church furnishings
Consecrated and beneficed property of any kind is excluded from the accounts by Chapter 2, Section 10 of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off in the period in which it is incurred. Consequently, no fixed assets are currently reflected in the Parochial Church Council accounts.

When fixed assets are recognised in the Parochial Church Council accounts they would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Other fixtures, fittings and office equipment
Individual fixtures, fittings or items of equipment are written off when the asset is acquired.

The Parochial Church Council would consider the accounting treatment of any material expenditure on fixtures and fittings. Any amounts capitalised would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Current assets
Any material amounts owing to the Parochial Church Council at 31 December 2024 are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits are the cash held on deposit with either the CCLA or at the bank.

Cash flow statement
The PCC have taken advantage of the exemption conferred by FRS 102 to dispense with the requirement to prepare a cash flow statement as the income is below £500,000.

Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2024

2 Incoming Resources	Unrestr'd Funds	Restricted Funds	2024	2023
	£	£	£	£
2(a) Voluntary Income				
Planned Giving:				
- Gift Aid donations	47,020		47,020	49,696
-Income Tax recoverable	10,578		10,578	16,771
-Other Planned Giving	4,421		4,421	4,746
Collections (open plate) at all services	3,965		3,965	5,320
Sundry Donations (incl Gift Aided)	4,926		4,926	-
Legacies	5,965		5,965	13,473
	76,875		76,875	90,006
2(b) Church Activities				
Bookstall & Publications	231		231	106
Letting Income	20,338		20,338	13,972
Photocopying Income	-		-	5
Fees for Weddings/Funerals	7,041		7,041	8,594
	27,610		27,610	22,677
2(c) Income from Investments				
Interest and Investment Income	8,820		8,820	8,064
	8,820		8,820	8,064
2(d) Other				
Magazine Sales & Advertising	1,875		1,875	2,255
Fetes, bazaars & other events	2,739		2,739	4,638
Other sundry income	3,723		3,723	9,294
Grants	-		-	812
Insurance Claims			-	-
	8,337	-	8,337	16,999
Total Income	**121,642**	**-**	**121,642**	137,746

Notes to the Financial Statements (*continued*)

For the Year Ended 31 December 2024

3 Resources Expended	**Unrestr'd Funds**	**Restricted Funds**	**2024**	**2023**
	£	**£**	**£**	**£**
3(a) Raising Funds				
Investment Managers costs	3,043		3,043	2,820
			-	
3(b) Church Activities			-	
Donations to Home Mission	2,000		2,000	3,000
& other Church Societies			-	
Donations - Grants			-	
Ministry - Diocesan Parish Share	65,000		65,000	70,000
Clergy Expenses	1,642		1,642	2,966
Mission work	783		783	
Church - Utilities	8,593		8,593	6,371
Church - Running Expenses	2,806		2,806	2,430
Church - Maintenance	8,592		8,592	442
Church - Insurance	4,860		4,860	4,714
Church - Photocopying	799		799	1,690
Parish Magazine Costs & Books	2,403		2,403	2,214
Upkeep of Garden	-		-	-
Music Cost (including Organists Fees)	5,563		5,563	4,964
Parish Hall - Utilities	5,910		5,910	6,162
Parish Hall - Insurance	1,215		1,215	1,178
Parish Hall - Cleaning Costs	2,191		2,191	1,925
Parish Hall - Repairs & Maintenance	319		319	1,109
Parish Hall - Other Running Costs	791		791	464
Administrator's Salary	2,797		2,797	-
Other Administration Costs	-		-	-
Church Fees	4,316		4,316	5,179
Parish Centre	158		158	341
Audit/Accountancy/Legal fees	115		115	-
	120,853		120,853	117,969
3(c) Exceptional Item				
Refurbishment Projects	26,772		26,772	12,547
			-	
Total Expenditure	**150,668**		150,668	130,516

Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2024

	2024	2023
	£	£
4 Staff Costs		
Admin Wages (incl pension costs)	2,797	-
Vergers/Organists	5,563	4,964
Employers National Insurance	-	
	8,360	**4,964**
5 Fixed Assets - Investments		
Listed Investments		
Market Value at 1 January 2024	306,116	291,869
Additions to investments at cost		-
Disposals at carrying value	-	-6,141
Revaluation of investments to market value	25,814	17,068
Market Value at 31 December 2024	325,300	302,796
Cash held with investment managers	3,587	3,320
	328,887	**306,116**
6 Debtors		
Income Tax Recoverable		6,320
Prepayments & accrued interest	1,896	2,631
	1,896	**8,951**
7 Creditors - amounts falling due within one year		
Accruals	749	5,064
	749	**5,064**

Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2024

8 Statement of Funds

	Opening Funds	Incoming Resources	Outgoing Resources	Investment Gains	Closing Funds
	£	£	£	£	£
Unrestricted Funds					
General	176,496	121,642	-150,668	25,814	173,284
Designated Funds					
Parish Hall Project	200,000				200,000
Restricted Funds					
Fish Quay Project	500				500
Music Group	834				834
Hall Refurbishment Project	-6,767				-6,767
Total Funds	371,063				367,851

The restricted funds comprise:
The Fish Quay Project holds funds specifically for the purpose of extending mission and and outreach in the fish quay area of North Shields.
The Music Group raised funds to purchase music and other overheads that arise through the running of this activity.
The Hall Refurbishment Project holds funds specifically raised for the purpose of funding renovation/remedial works needed at the Parish Hall.

9 Analysis of Net Assets by Funds

	Unrestrc'd Funds	Designat'd Funds	Restricted Funds	Total Funds
		£	£	£
Investment	128,886	200,000		328,886
Current Assets	38,380		1,334	39,714
Current Liabilities	- 749			- 749
	166,517	200,000	1,334	367,851

10 Related Party Transactions

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Independent Examiner's Report
For The Year Ended 31 December 2024

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 8 to 15 .

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(1) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - To keep accounting records in accordance with section 130 of the 2011 Act, and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

Steve Frater FCCA (retired)

33 King Edward Road
Tynemouth
North Shields
Tyne & Wear, NE30 2RW

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOL

England & Wales - Charity number 1132548

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

The Church of the
Holy Saviour

Tynemouth Priory

Registered Charity Number 01132548

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Contents of the Financial Statements
For The Year Ended 31 December 2023

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Charity Information
For The Year Ended 31 December 2023

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Incumbent:	The Revd Stephen Dixon CA	(Appointed 7 October 2018)
Parish Administrator:	Vacant	
Wardens:	Mrs Ruth Day	(Elected April 2023)
	Mrs Janice Torpy	(Re-elected April 2023)
Representatives on the Deanery Synod:		
	Mrs Linda Benneworth	(Elected April 2023)
	Canon David Bilton	(Elected April 2023)
Elected Members:	Mrs Debbie Baird	(Re-elected 2022)
	Mr Michael Bayley	(Re-elected 2022)
	Mr Christopher Benneworth	(Re-elected 2022)
	Canon David Bilton	(Elected 2022)
	Mr Julian Brown	(Re-elected 2023)
	Mrs Carol Davison	(Re-elected 2023)
	Mr Euan Duff	(Elected 2021)
	Mr Paul Johnson	(Elected 2021)
	Mrs Elizabeth Parr	(Re-elected 2022)
	Mr John Pearce	(Co-opted 2023)
	Mrs Diane Crawford	(Co-opted 2023)
Other Officers:		
Lay Vice-Chairman	Mr Christopher Benneworth	(Elected 2023)
Secretary	Mr John Pearce	(Elected 2023)
Treasurer	Mrs Diane Crawford	(Appointed November 2023)

LEGAL STATUS

The PCC is a registered charity the full name of which is "The Parochial Church Council of The Ecclesiastical Parish of Tynemouth Priory Holy Saviour, Tynemouth" and the registered number is 01132548.

Church Address	**Bankers**	**Independent Examiner**
The Broadway	The National Westminster Bank Plc	Mr S Frater
Tynemouth	18 Park View	33 King Edward Road
North Shields	Whitley Bay	Tynemouth
Tyne and Wear	Tyne and Wear	North Shields
NE30 2LD	NE26 2TQ	Tyne & Wear NE30 2RW

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Report of the Trustees
For The Year Ended 31 December 2023

The trustees present their report and financial statements of the charity for the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

ORGANISATION OF THE CHARITY

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The PCC operates through a number of committees and task groups, which meet several times a year.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Task groups met on an ad hoc basis to deal with matters as they arise. The PCC does not control any related trusts or charities.

TRUSTEES

Details of all the Trustees who have served throughout the year are given on page 2 of this report. Appointment to the PCC is governed by and set out in the Church Representation Rules.

RECRUITMENT AND TRAINING OF PCC MEMBERS

PCC members are recruited from active parishioners by request and elected at the Annual Parochial Meeting by the parishioners qualified to attend the APM. The PCC look to ensure a broad mix of skills, diversity and Christian commitment.

Newly elected members are provided with induction training by the Incumbent, Lay Vice Chairman and Secretary and are encouraged to attend various training events organised within the Diocese.

RISK MANAGEMENT

The PCC is responsible for the identification and management of all risks. Detailed examination of the risks is delegated to the Standing Committee that works with the officers to identify risks and establish controls to mitigate them. A formal review of the risk management processes is undertaken annually.

OBJECTIVES AND ACTIVITIES

OBJECTIVES OF THE CHARITY

Holy Saviour's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of the church, the Parish Centre and the Parish Hall in Manor Road, Tynemouth.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2023

STRATEGIES TO ACHIEVE THIS YEAR'S OBJECTIVES

We will continue as appropriate to draw people together to oversee specific tasks within the church.

VOLUNTEERS

The Church continues to rely upon the services of volunteers to carry out its mission. Volunteers range from those being involved in the management of the Church's affairs to those involved in supporting initiatives of the Church. Volunteers include Church Wardens, sides-persons, altar servers, singing group and musicians, Sunday School leaders, Bible lesson readers, intercessors, uniformed group leaders, W3, church cleaners, Parish News collators, flower arrangers, gardeners, treasurer, planned giving secretary, visitors, and many more. The PCC would like to thank and acknowledge all the time, energy and work undertaken by volunteers.

GRANT MAKING POLICY

Mission - sums paid to charitable organisations from the Church's own income amounted to £3,000 in the year (2022 - £2,000).

The Parish Share has in the past largely provided for clergy stipends and housing. However, each Diocese now has to take responsibility for Clergy Pensions and National Insurance costs from the Church Commissioners. The Diocese recently changed from a centralised levy on each Deanery to a voluntary contribution system where each parish pledges an annual amount of Parish Share. In view of the financial losses, the Holy Saviour's PCC decided to pledge a reduced figure which, while covering clergy costs, reflected the reduced income. The pledge for 2023 was £70,000 (2022 - £75,000) and was paid in full.

No Grants and Bursaries that are awarded on merit were made in the year (2022 - £nil)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

2023 has been a year of 'steadying the ship' after the impact of COVID. From a place of better stability, we have been able to plan ahead. In October we held a PCC away day to assess our current position and to examine possible areas of growth and outreach which will better enable us to serve the Tynemouth community. Our main areas of discussion focussed on work with children, young people, young families and greater lay involvement in ministry of all forms. Our main activity with young families and children centred around our monthly children's services on Sunday afternoons with steady numbers attending except for the mid-Summer service which clashed with the Mouth of the Tyne Festival in the village. The biennial Parade Services with the Scouting and Guiding groups remain reasonably well attended after being successfully re-timed to Sunday afternoons and to celebrate St George's Day and Harvest.

While our finances have also settled down after some years of uncertainty and instability, we are still faced with a gradual decline in contributions from the congregation and rising costs, particularly utility bills. We continue to implement tight control of our energy use and have recovered some rental income lost during COVID from the Village Hall and Parish Centre. I am very grateful for the continued generosity from the congregation which has helped us to meet and exceed our promised obligations to the Diocese of Newcastle.

Our Social Committee has been very active in providing a variety of activities which were both enjoyable and assisted in our fundraising efforts for general finance and the Village Hall project. Of particular note were the celebrations for the Coronation of His Majesty King Charles III in June and a day trip to Holy Island in August.

The repair and redevelopment of the Village Hall (renamed from the Parish Hall) continues to be a matter for serious planning and effort into fundraising. The PCC has decided to designate a substantial proportion of our investments for this project and we continue to seek the necessary funds as more detailed costings are worked out.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2023

FINANCIAL REVIEW

Total income for the year amounts to £137,745 (2022 - £146,034), of which £2,856 relates to restricted funds. The financial statements, including unrealised asset gains, show a surplus for the year of £24,298 (2022- £49,611 deficit).

Our combined reserves totalled £371,063 (2022 - £346,765), of which £306,117 is held with Brewin Dolphin and it is hoped that the income generated will assist in years when our expenditure exceeds our income.

Principal funding sources

Principal sources of funding are derived from parishioners through the annual planned giving scheme, together with plate collections, donations, grants and legacies. Fundraising performance in the current year is set out in note 2 of the accounts.

Reserves policy

The objective of the PCCs reserves policy is to ensure the provision of adequate working capital resources by monitoring the level of the PCC's free reserves. Free reserves are funds that are not tied up in fixed assets and that are unrestricted – including designated funds that have not been committed to specific expenditure.

The PCC considers that the level of free reserves throughout the year should be a minimum of 6 months of the budgeted amount for the ensuing year for cash-based operating expenditure less investment income expected to contribute towards that expenditure from restricted funds classified as operating funds.

As at 31 December 2023, free reserves were in excess of 6 months budgeted expenditure and was therefore in line with the reserves policy.

Investment policy

The Parochial Church Council has invested with Brewin Dolphin. The objective of the Brewin Dolphin investment is to provide recurring income whilst growing the value of the portfolio to ensure that, over the medium term, income and capital can grow in real terms. In risk terms, whilst the Trustees are able to tolerate modest short-term volatility, the main objective of the investment strategy is to avoid permanent loss of value in the portfolio. The aim of our policy is to provide supplementary income to church funds and to provide initial funding for major projects including mission work and building projects.

Investments are stated in the balance sheet at their market value. Investment performance is set out in note 5 of the accounts.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2023

PLANS FOR FUTURE PERIODS

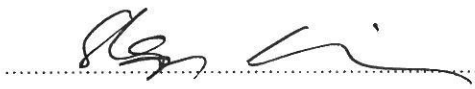
Our main aims for the coming year are:

- A more concerted effort to engage with children, young people and families through more focussed work with baptism families, the parent and toddle group, and the school.
- Promoting a greater involvement of Lay people in the wider ministry of Holy Saviour's with the establishment of a Pastoral group and Authorised lay Ministry.
- Promoting greater use of our buildings to increase rental income using the potential of our new website.
- Building on the successes of our fundraising for the Village Hall redevelopment scheme and moving towards a date for the commencement of works.
- Build a good working relationship with the North Shields Team Parish through their vacancy.

INDEPENDENT EXAMINERS'

Mr Steve Frater was appointed as the charity's independent examiner during the year.

Approved by the trustees on 21 March 2024 and signed on their behalf by:



..... Steve Dixon, Vicar

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Independent Examiner's Report
For The Year Ended 31 December 2023

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 9 to 17.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(1) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - To keep accounting records in accordance with section 130 of the 2011 Act, and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

Steve Frater FCCA (retired)

33 King Edward Road
Tynemouth
North Shields
Tyne & Wear NE30 2RW

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Statement of Financial Activities
For the Year ended 31 December 2023

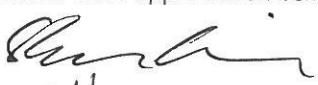
	Notes	Unrestr'd Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Voluntary Income	2(a)	90,006		90,006	79,677
Church Activities	2(b)	22,677		22,677	44,250
Investment Income	2(c)	8,064		8,064	6,691
Other	2(d)	14,143	2,856	16,999	15,416
Total Incoming Resources		134,890	2,856	137,746	146,034
Resources Expended					
Raising funds	3(a)	2,820		2,820	2,862
Church Activities	3(b)	115,149		115,149	134,684
Refurbishment Projects	3(c)		12,547	12,547	10,434
Total Resources Expended		117,969	12,547	130,516	147,980
Net surplus/(deficit) before Investment Gains		16,921	(9,691)	7,230	(1,946)
Net unrealised Gains on Investments		17,068		17,068	(40,449)
Net Movement in funds		33,989	(9,691)	24,298	(42,395)
Reconciliation of funds					
Total Funds Brought Forward		342,507	4,258	346,765	389,160
Total Funds Carried Forward		376,496	(5,433)	371,063	346,765

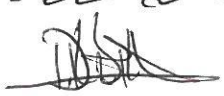
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Balance Sheet
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Investment Assets	5	306,117	291,870
Current Assets			
Debtors and prepayments	6	8,951	11,066
Short term deposits		108	105
Cash at bank and in hand		60,951	47,574
		70,010	58,745
Current Liabilities			
Amounts falling due within one year	7	(5,064)	(3,850)
Net current assets		64,946	54,895
Total Asset less current liabilities		371,063	346,765
Funds			
Unrestricted funds			
General funds		169,729	342,507
Designated funds		200,000	
Restricted funds			
Fish Quay Project		500	
Music Group		834	834
Hall Refurbishment		-	3,424
		1,334	4,258
Total Funds		371,063	346,765

These financial statements were approved on behalf of the Parochial Church Council on 21st March 2024

Signed as approved  Steve Dixon Chairman

Signed as approved  David Bilton Acting Treasurer

The notes on pages 10 to 15 form part of these accounts

Notes to the financial statements
For the year ended 31 December 2023

1. Accounting policies

Basis of Accounting
The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, and under FRS102 (2016) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern
The trustees consider that there are no material uncertainties about Holy Saviours' ability to continue as a going concern. Overall, funds are still substantial despite having had significant costs in relation to refurbishment of the Church and Parish Hall.

Funds
The Parochial Church Council maintained various types of funds as follows:

Restricted funds
Restricted funds represent grants; donations and legacies received which the donor has allocated for specific purposes.

Unrestricted funds including Designated Funds
Unrestricted funds and Designated Funds represent unrestricted income that is expendable at the discretion of the trustees in the furtherance of the objects of the church.

The accounts include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Collections
Collections are recognised when received by or on behalf of the Parochial Church Council.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aided donations is recognised when the donation is recognised.

Legacies
Grants and legacies have been recognised when the Parochial Church Council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is confirmed.

Donations
Donations and all other receipts from (fetes, garden parties, and similar events) are reported gross and the related fundraising costs are reported in other expenditure.

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Parochial Church Council.

Notes to the financial statements *(Continued)*
For the year ended 31 December 2023

Gifts in kind and donated goods and facilities
Donated facilities have been included at their estimated value and the corresponding expenditure included under the appropriate heading. Where there was no financial cost borne by another party for the provision of donated facilities (including donated services) then no income has been recognised.

Other income
Rental income from the letting of Church premises is recognised when an invoice has been produced.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. The 2023 share was paid in full in the year.

Fixed Assets
Consecrated property and moveable church furnishings
Consecrated and beneficed property of any kind is excluded from the accounts by Chapter 2, Section 10 of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off in the period in which it is incurred. Consequently, no fixed assets are currently reflected in the Parochial Church Council accounts.

When fixed assets are recognised in the Parochial Church Council accounts they would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Other fixtures, fittings and office equipment
Individual fixtures, fittings or items of equipment are written off when the asset is acquired.

The Parochial Church Council would consider the accounting treatment of any material expenditure on fixtures and fittings. Any amounts capitalised would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Current assets
Any material amounts owing to the Parochial Church Council at 31 December 2023 are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits are the cash held on deposit with either the CCLA or at the bank.

Cash flow statement
The PCC have taken advantage of the exemption conferred by FRS 102 to dispense with the requirement to prepare a cash flow statement as the income is below £500,000.

Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2023

2 Incoming Resources	Unrestr'd Funds £	Restricted Funds £	2023 £	2022 £
2(a) Voluntary Income				
Planned Giving:				
- Gift Aid donations	49,696		49,696	45,887
-Income Tax recoverable	16,771		16,771	13,083
-Other Planned Giving	4,746		4,746	4,256
Collections (open plate) at all services	5,320		5,320	6,831
Sundry Donations (incl Gift Aided)	-		-	613
Legacies	13,473		13,473	9,007
	90,006	-	90,006	79,677
2(b) Church Activities				
Bookstall & Publications	106		106	88
Letting Income	13,972		13,972	35,446
Photocopying Income	5		5	53
Fees for Weddings	8,594		8,594	8,663
	22,677		22,677	44,250
2(c) Income from Investments				
Interest and Investment Income	8,064		8,064	6,691
	8,064		8,064	6,691
2(d) Other				
Magazine Sales & Advertising	2,255		2,255	2,070
Fetes, bazaars & other events	4,638		4,638	4,757
Other sundry income	6,438	2,856	9,294	8,067
Grants	812		812	122
Insurance Claims				400
	14,143	2,856	16,999	15,416
Total Income	**134,890**	**2,856**	**137,746**	146,034

Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2023

3 Resources Expended	Unrestr'd Funds £	Restricted Funds £	2023 £	2022 £
3(a) Raising Funds				
Investment Managers costs	2,820			2,862
3(b) Church Activities				
Donations to Home Mission & other Church Societies	3,000		3,000	2,000
Donations - Grants				
Ministry - Diocesan Parish Share	70,000		70,000	75,000
Clergy Expenses	2,966		2,966	3,813
Other Clergy Costs				
Church - Utilities	6,371		6,371	5,807
Church - Running Expenses	2,430		2,430	2,637
Church - Maintenance	442		442	2,035
Church - Insurance	4,714		4,714	4,067
Church - Photocopying	1,690		1,690	1,561
Parish Magazine Costs & Books	2,214		2,214	2,690
Upkeep of Garden	-		-	-
Music Cost (including Organists Fees)	4,964		4,964	4,513
Parish Hall - Utilities	6,162		6,162	10,128
Parish Hall - Insurance	1,178		1,178	1,165
Parish Hall - Cleaning Costs	1,925		1,925	1,920
Parish Hall - Repairs & Maintenance	1,109		1,109	99
Parish Hall - Other Running Costs	464		464	221
Administrator's Salary	-		-	7,924
Other Administration Costs	-		-	723
Church Fees	5,179		5,179	5,937
Parish Centre	341		341	644
Audit/Accountancy	-		-	1,800
	115,149		115,149	134,684
3(c) Exceptional Item				
Refurbishment Projects		12,547	12,547	10,434
Total Expenditure	**117,969**	**12,547**	**130,516**	147,980

Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2023

	2024	2023
	£	£
4 Staff Costs		
Admin Wages (incl pension costs)	-	8,646
Vergers/Organists	4,964	4,513
Employers National Insurance	-	
	4,964	**13,159**
5 Fixed Assets - Investments		
Listed Investments		
Market Value at 1 January	291,869	335,278
Additions to investments at cost	-	-
Disposals at carrying value	(6,141)	- 14,862
Revaluation of investments to market value	17,068	- 40,449
Market Value at 31 December	302,796	279,967
Cash held with investment managers	3,320	11,904
	306,117	**291,871**
6 Debtors		
Income Tax Recoverable	6,320	2,793
Prepayments & accrued interest	2,631	8,273
	8,951	**11,066**
7 Creditors - amounts falling due within one year		
Accruals	**5,064**	**3,849**

Notes to the Financial Statements (*continued*)
For the Year Ended 31 December 2023

8 Statement of Funds

	Opening Funds	Incoming Resource	Outgoing Resources	Investment Gains	Closing Funds
	£	£	£	£	£
Unrestricted Funds					
General	342,507	134,890	317,969	17,068	176,496
Designated Funds					
Parish Hall Project	-	200,000	*	-	200,000
Restricted Funds					
Fish Quay Fund	-	500	-	-	500
Music Group	834	-	-	-	834
Hall Refurbishment Project	3,424	2,356	12,547	-	(6,767)
Total Funds	346,765	337,746	330,516	17,068	371,063

The restricted funds comprise:
The Fish Quay Fund was set up to aid the work of resourcing a potential worshipping community in the North Shield Fish Quay area.
The Music Group raised funds to purchase music and other overheads that arise through the running of this activity.
The Hall Refurbishment Project holds funds specifically raised for the purpose of funding renovation/remedial works needed at the Parish Hall.

9 Analysis of Net Assets by Funds

	Unrestr'd Funds	Designat'd Funds	Restricted Funds	Total Funds
		£	£	£
Investment	106,117	200,000		306,117
Current Assets	68,676		1,334	70,010
Current Liabilities	(5,064)			(5,064)
	169,729	200,000	1,334	371,063

10 Related Party Transactions

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties
* The PCC resolved to transfer the sum of £200,000 from unrestricted reserves to designated reserves during the year for the Parish Hall project.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOL

England & Wales - Charity number 1132548

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

The Church of the
Holy Saviour



Tynemouth Priory

Registered Charity Number 01132548

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Contents of the Financial Statements
For The Year Ended 31 December 2022

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Charity Information
For The Year Ended 31 December 2022

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Incumbent:	The Revd Stephen Dixon CA	(Appointed 7 October 2018)
Parish Administrator:	Mr Stuart Crozier(resigned 2022)	
Wardens:	Canon David Bilton	(Resigned April 2022))
	Mrs Janice Torpy	(Elected April 2019)
	Mrs Diane Bayley	(Elected April 2022)
Representatives on the Deanery Synod:		
	Mrs Linda Benneworth	(Elected April 2020)
	Canon David Bilton	(Elected December 2020)
	Mrs Karen Bilton	(Elected December 2020)
Elected Members:	Mrs Debbie Baird	(Re-elected 2022)
	Mr Michael Bayley	(Re-elected 2022)
	Mr Christopher Benneworth	(Re-elected 2022)
	Canon David Bilton	(Elected 2022)
	Mr Julian Brown	(Elected 2020)
	Mrs Carol Davison	(Elected 2020)
	Mr Euan Duff	(Elected 2021)
	Mr Paul Johnson	(Elected 2021)
	Mrs Elizabeth Parr	(Re-elected 2022)
	Mr John Pearce	(Elected 2018)
	Mrs Liz Shipway	(Resigned 2022)
Other Officers:		
Lay Vice-Chairman	Mr Christopher Benneworth	(Elected 2020)
Secretary	Mr John Pearce	(Elected 2020)
Treasurer	Mrs Karen Bilton	(Appointed February 2018)

LEGAL STATUS

The PCC is a registered charity the full name of which is “The Parochial Church Council of The Ecclesiastical Parish of Tynemouth Priory Holy Saviour, Tynemouth” and the registered number is 01132548.

Church Address	**Bankers**	**Independent Examiner**
The Broadway	The National Westminster Bank Plc	Mr John Pescott
Tynemouth	18 Park View	2 Crossway
North Shields	Whitley Bay	Tynemouth
Tyne and Wear	Tyne and Wear	North Shields
NE30 2LD	NE26 2TQ	Tyne & Wear NE30 2LB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Report of the Trustees
For The Year Ended 31 December 2022

The trustees present their report and financial statements of the charity for the year ended 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ORGANISATION OF THE CHARITY

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The PCC operates through a number of committees and task groups, which meet several times a year.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Task groups met on an ad hoc basis to deal with matters as they arise. The PCC does not control any related trusts or charities.

TRUSTEES

Details of all the Trustees who have served throughout the year are given on page 2 of this report. Appointment to the PCC is governed by and set out in the Church Representation Rules.

RECRUITMENT AND TRAINING OF PCC MEMBERS

PCC members are recruited from active parishioners by request and elected at the Annual Parochial Meeting by the parishioners qualified to attend the APM. The PCC look to ensure a broad mix of skills, diversity and Christian commitment.

Newly elected members are provided with induction training by the Incumbent, Lay Vice Chairman and Secretary and are encouraged to attend various training events organised within the Diocese.

RISK MANAGEMENT

The PCC is responsible for the identification and management of all risks. Detailed examination of the risks is delegated to the Standing Committee that works with the officers to identify risks and establish controls to mitigate them. A formal review of the risk management processes is undertaken annually.

OBJECTIVES AND ACTIVITIES

OBJECTIVES OF THE CHARITY

Holy Saviour's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of the church, the Parish Centre and the Parish Hall in Manor Road, Tynemouth.

STRATEGIES TO ACHIEVE THIS YEAR'S OBJECTIVES

We will continue as appropriate to draw people together to oversee specific tasks within the church.

VOLUNTEERS

The Church continues to rely upon the services of volunteers to carry out its mission. Volunteers range from those being involved in the management of the Church's affairs to those involved in supporting initiatives of the Church. Volunteers include Church Wardens, sides-persons, altar servers, singing group and musicians, Sunday School leaders, Bible lesson readers, intercessors, uniformed group leaders, W3, church cleaners, Parish News collators, flower arrangers, gardeners, treasurer, planned giving secretary, visitors, and many more. The PCC would like to thank and acknowledge all the time, energy and work undertaken by volunteers.

GRANT MAKING POLICY

Mission - sums paid to charitable organisations from the Church's own income amounted to £2,000 in the year (2021 - £2,000).

The Parish Share has in the past largely provided for clergy stipends and housing. However, each Diocese now has to take responsibility for Clergy Pensions and National Insurance costs from the Church Commissioners. The Diocese recently changed from a centralised levy on each Deanery to a voluntary contribution system where each parish pledges an annual amount of Parish Share. In view of the financial losses due to Covid, the Holy Saviour's PCC decided to pledge a reduced figure in the last two years which, while covering clergy costs, reflected the reduced income. The pledge for 2022 was £75,000 (2021 - £65,000) and was paid in full. We hope to increase this pledge in future years as our income recovers.

No Grants and Bursaries that are awarded on merit were made in the year (2021 - £nil)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

It has been a tremendous blessing that the removal of Covid restriction provided a return to near normal services and use of church premises throughout 2022. Our Easter and Christmas services and events were well attended and our social and outreach events were able to resume.

While we have seen an increase in numbers attending services, the congregation is still much reduced from pre-Covid figures. Young families and children are now mostly absent from our morning services and a number of our elderly congregation can no longer attend or have died. Our usual Sunday attendance is around 20% lower than 2019. Similarly, the use for the Parish Hall and Parish Centre has not reached pre-Covid levels. Some groups folded as a result of the lockdowns and others have made a cautious return.

Both of these post-Covid trends have adversely impacted our finances, with a gradual decline in contributions from the congregation and reduced letting income. Coupled with this, high inflation and the doubling of energy costs created a difficult financial situation. Tight control of our energy use, the retirement of our Parish Administrator and continued generosity from the congregation have helped to mitigate the financial difficulties, and our losses have mainly been through the poor performance of investments.

Our plans for the repair and redevelopment of the Parish Hall have been scaled back to phase the overall project. This came after a revised costing a year on from the original planning showed a 20% increase in the projected costs for the whole scheme. This has been a protracted process which has prevented any progress with fundraising.

While young families and children have been mainly absent from morning services, we have achieved some success with monthly children's services on Sunday afternoons. Attendance through the early part of the year was patchy, but became more consistent after the Summer. The biennial Parade Services with the Scouting and Guiding groups are now well attended after being successfully re-timed to Sunday afternoons and to celebrate St George's Day and Harvest.

We have experienced considerable movements of staff during the year. Revd Rosemary New became our curate after her ordination as Deacon in July. Revd Malcolm Railton completed his curacy in September, taking up the post of Interim Minister at St John's, Shotley Bridge. Our Parish Administrator, Stuart Crozier, retired from his post at the end of November. The valuable efforts of Rosemary, Malcolm and Stuart have been much appreciated.

Of particular note were the celebrations for the Platinum Jubilee of Her Majesty Queen Elizabeth II in June and the services held to commemorate her death and service to our nation in September.

FINANCIAL REVIEW

Total income for the year amounts to £146,034 (2021 - £120,487), of which £3,424 relates to restricted funds. The financial statements, including unrealised asset gains, show a deficit for the year of £42,395 (2021- £25,163 surplus).

Our combined reserves totalled £353,981 (2021 - £396,374), of which £291,870 is held with Brewin Dolphin and it is hoped that the income generated will assist in years when our expenditure exceeds our income.

Principal funding sources

Principal sources of funding are derived from parishioners through the annual planned giving scheme, together with plate collections, donations, grants and legacies. Fundraising performance in the current year is set out in note 2 of the accounts.

Reserves policy

The objective of the PCCs reserves policy is to ensure the provision of adequate working capital resources by monitoring the level of the PCC's free reserves. Free reserves are funds that are not tied up in fixed assets and that are unrestricted – including designated funds that have not been committed to specific expenditure.

The PCC considers that the level of free reserves throughout the year should be a minimum of 6 months of the budgeted amount for the ensuing year for cash-based operating expenditure less investment income expected to contribute towards that expenditure from restricted funds classified as operating funds.

As at 31 December 2022, free reserves were in excess of 6 months budgeted expenditure and was therefore in line with the reserves policy.

Investment policy

The Parochial Church Council has invested with Brewin Dolphin. The objective of the Brewin Dolphin investment is to provide recurring income whilst growing the value of the portfolio to ensure that, over the medium term, income and capital can grow in real terms. In risk terms, whilst the Trustees are able to tolerate modest short-term volatility, the main objective of the investment strategy is to avoid permanent loss of value in the portfolio. The aim of our policy is to provide supplementary income to church funds and to provide initial funding for major projects including mission work and building projects.

Investments are stated in the balance sheet at their market value. Investment performance is set out in note 5 of the accounts.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2022

PLANS FOR FUTURE PERIODS

Our main focus for the coming year can be divided into three areas:

- The consolidation and growth of our monthly children's services. It is hoped that as numbers grow and attenders become more regular there will be opportunity to develop a small lay leadership team to run these services.
- Growth in our Sunday morning congregation through outreach and social events. As our programme of social events gains strength, so it is hoped that the interaction between congregation and community will encourage people to explore the Christian faith and become active members of the church.
- Fundraising for the first phase of the Parish Hall redevelopment scheme. Given the scale of the funding necessary for the redevelopment, the primary funding will have to come from local and national trusts with some match funding from our investments. However, we are keen to encourage greater community ownership and use of the Hall, and local fundraising events will be designed to draw the wider community into supporting the scheme. This will also feed into the second of our aims.

It is also hoped that greater involvement from the congregation will take up the majority of the roles previously covered by the Parish Administrator post.

As the Tynemouth Deanery brings together a plan for the future which will involve a closer relationship to neighbouring Anglican churches, so we shall continue to foster a working relationship with the North Shields Team.

INDEPENDENT EXAMINERS'

Mr John Pescott was appointed as the charity's independent examiner during the year.

Approved by the trustees on ..... 2023 and signed on their behalf by:

.....Steve Dixon, Vicar

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Independent Examiner's Report
For The Year Ended 31 December 2022

I report on the accounts of the church for the year ended 31 December 2022 which are set out on pages 9 to 17.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(1) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - To keep accounting records in accordance with section 130 of the 2011 Act, and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

John Pescott FCA

2 Crossway
Tynemouth
North Shields
Tyne & Wear NE30 2LB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Statement of Financial Activities
For The Year Ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Incoming Resources					
Voluntary Income	2(a)	79,677		79,677	75,213
Church Activities	2(b)	44,250		44,250	25,883
Investment Income	2(c)	6,691		6,691	6,537
Other	2(d)	11,992	3,424	15,416	12,854
Total Incoming Resources		142,610	3,424	146,034	120,487
Resources expended					
Raising Funds	3(a)	2,862		2,862	3,239
Church Activities	3(b)	134,259	425	134,684	117,518
Refurbishment Projects	3(c)	10,434		10,434	7,606
Total Resources expended		147,555	425	147,980	128,363
Net surplus/(deficit) before Investment Gains		(4,945)	2,999	(1,946)	(7,876)
Net unrealised Gains on Investments		(40,449)		(40,449)	33,039
Net Movement in funds		(45,394)	2,999	(42,395)	25,163
Reconciliation of funds					
Total Funds Brought Forward		395,116	1,260	396,376	371,212
Total Funds Carried Forward		349,722	4,259	353,981	396,375

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Balance Sheet
As at 31 December 2022

	Notes	2022	2021
Fixed Assets		£	£
Investment assets	5	291,870	335,278
Current Assets			
Debtors and prepayments	6	11,066	9,793
Short term deposits		105	103
Cash at Bank and in hand		54,790	55,743
		65,961	65,639
Current liabilities			
Amounts falling due within one year	7	(3,850)	(4,543)
Net current assets		62,111	61,096
Total Assest less current liabilities		353,981	396,374
Funds			
Unrestricted funds			
General funds		349,723	395,115
Restricted funds			
Road Closure Fund			425
Music Group		834	834
Hall Refurbishment		3,424	
		4,258	1,259
Total Funds	8	353,981	396,374

These financial statements were approved on behalf of the Parochial Church Council on **2023**

Signed as approved Steve Dixon Chairman

Signed as approved Karen Bilton Treasurer

The notes on pages 11 to 17 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Notes to the financial statements
For the year ended 31 December 2022

1. Accounting policies

Basis of Accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, and under FRS102 (2016) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The trustees consider that there are no material uncertainties about Holy Saviours' ability to continue as a going concern. Overall, funds are still substantial despite having had significant costs in relation to refurbishment of the Church and Parish Hall.

Funds

The Parochial Church Council maintained various types of funds as follows:

Restricted funds
Restricted funds represent grants; donations and legacies received which the donor has allocated for specific purposes.

Unrestricted funds
Unrestricted funds represent unrestricted income that is expendable at the discretion of the trustees in the furtherance of the objects of the church.

The accounts include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Collections
Collections are recognised when received by or on behalf of the Parochial Church Council.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aided donations is recognised when the donation is recognised.

Legacies
Grants and legacies have been recognised when the Parochial Church Council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is confirmed.

Donations
Donations and all other receipts from (fetes, garden parties, and similar events) are reported gross and the related fundraising costs are reported in other expenditure.

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Parochial Church Council.

Notes to the financial statements *(Continued)*
For the year ended 31 December 2022

Gifts in kind and donated goods and facilities
Donated facilities have been included at their estimated value and the corresponding expenditure included under the appropriate heading. Where there was no financial cost borne by another party for the provision of donated facilities (including donated services) then no income has been recognised.

Other income
Rental income from the letting of Church premises is recognised when an invoice has been produced.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. The 2022 share was paid in full in the year.

Fixed Assets
Consecrated property and moveable church furnishings
Consecrated and beneficed property of any kind is excluded from the accounts by Chapter 2, Section 10 of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off in the period in which it is incurred. Consequently, no fixed assets are currently reflected in the Parochial Church Council accounts.

When fixed assets are recognised in the Parochial Church Council accounts they would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Other fixtures, fittings and office equipment
Individual fixtures, fittings or items of equipment are written off when the asset is acquired.

The Parochial Church Council would consider the accounting treatment of any material expenditure on fixtures and fittings. Any amounts capitalised would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Current assets
Any material amounts owing to the Parochial Church Council at 31 December 2022 are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits are the cash held on deposit with either the CCLA or at the bank.

Cash flow statement
The PCC have taken advantage of the exemption conferred by FRS 102 to dispense with the requirement to prepare a cash flow statement as the income is below £500,000.

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2022

2 Incoming Resources	Unrestricted Funds	Restricted Funds	2022	2021
2a) Voluntary Income	£	£	£	£
Planned Giving:				
- Gift Aid donations	45,887		45,887	49,872
- Income tax recoverable	13,083		13,083	13,395
- Other Planned Giving	4,256		4,256	4,392
Collections (open plate) at all services	6,831		6,831	5,571
Sundry Donations (incl Gift Aided)	613		613	1,983
Legacies	9,007		9,007	
	79,677		79,677	75,213
2b) Church Activities				
Bookstall & Publications	88		88	156
Letting Income	35,446		35,446	13,531
Photocopy income	53		53	28
Fees for Weddings	8,663		8,663	12,168
	44,250		44,250	25,883
2c) Income from Investments				
Interest and Investment income	6,691		6,691	6,537
	6,691		6,691	6,537
2d) Other				
Magazine Sales & Advertising	2,070		2,070	1,636
Fetes, bazaars & other events	4,757		4,757	3,819
Other sundry Income	4,643	3,424	8,067	3,455
Grants	122		122	3,944
Insurance Claims	400		400	
	11,992	3,424	15,416	12,854
Total Income	**142,610**	**3,424**	**146,034**	**120,487**

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2022

3 Resources Expended	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
3a) Raising Funds:				
Investment Managers costs	2,862		2,862	3,239
3b) Church Activities				
Donations to Home Missions & other Church Societies	2,000		2,000	2,000
Donations - Grants				288
Ministry - Diocesan Parish Share	75,000		75,000	65,000
Clergy Expenses	3,813		3,813	3,480
Other Clergy Costs				
Church - Utilities	5,807		5,807	6,510
Church - Running Expenses	2,637		2,637	2,764
Church - Maintenance	2,035		2,035	519
Church - Insurance	4,067		4,067	4,509
Church - Photocopying	1,136	425	1,561	1,784
Parish Magazine Cost & Books	2,690		2,690	1,418
Upkeep of Garden				
Music Costs (including Organists Fees)	4,513		4,513	4,381
Parish Hall - Utilities	10,128		10,128	3,249
Parish Hall - Insurance	1,165		1,165	1,127
Parish Hall - Cleaning Costs	1,920		1,920	352
Parish Hall - Repairs & Maintenance	99		99	229
Parish Hall - Other Running Costs	221		221	96
Administrator's Salary	7,924		7,924	9,476
Other Adminstration Costs	723		723	1,017
Church Fees	5,937		5,937	7,589
Parish Centre	644		644	924
Goverance Costs				
Audit/Accountancy	1,800		1,800	806
	134,259	425	134,684	117,518
3c) Exceptional Item				
Refurbishment Projects	10,434		10,434	7,606
	10,434		10,434	7,606
Total expenditure	**147,555**	**425**	**147,980**	**128,363**

Notes to the Financial Statements (continued)
For the Year Ended 31 December 2022

4	**Staff Costs**	**2022**	**2021**
	Admin Wages (incl Pension costs)	8,646	10,493
	Vergers/Organists	4,513	4,381
	Employers National Insurance		
		13,159	**14,874**

5	**Fixed Assets - Investments**	**2022**	**2021**
		£	**£**
	Listed Investments		
	Market Value at 1 January	335,278	315,136
	Addditions to investments at cost	-	-
	Disposals at Carrying Value	(14,862)	(22,930)
	Revaluation of investments to market value	(40,449)	33,039
	Market Value at 31 December	279,966	325,245
	Cash held with investment managers	11,904	10,033
		291,870	**335,278**

6	**Debtors**	**2022**	**2021**
		£	**£**
	Income Tax Recoverable	2,793	2,813
	Prepayments & accrued interest	8,273	6,980
		11,066	9,793

7	**Creditors - amounts falling due within one year**	**2022**	**2021**
		£	**£**
	Accruals	3,849	2,735

8 Statement of Funds

	Opening funds	Incoming resources	Outgoing resources	Investment gains	Closing funds
Unrestricted Funds	£	£	£	£	£
General	395,116	142,610	147,554	(40,449)	349,723
Restricted Funds					
Remembrance Day Road Closure	425		425		
Music Group	834				834
Hall Refurbishment Project		3,424			3,424
Total funds	396,375	146,034	147,979	(40,449)	353,981

The restricted funds comprise:

The Remembrance Day Road Closure Fund was set up with donations specifically to fund the cost of holding the Remembrance Day service on the Village green.

The Music Group raised funds to fund the purchase of music and other overheads that arise through the running of this activity.

The Hall Refurbishment Project holds funds specifically raised for the purpose of funding rennovation/remedial works needed at the Parish Hall.

9 Analysis of Net Assets by Funds

	Unrestricted Funds	Restricted funds	Total funds
	£	£	£
Investment	291,869		291,869
Current Assets	61,703	4,258	65,961
Current Liabilities	(3,849)		(3,849)
	349,723	4,258	353,981

10 Related Party Transactions

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOL

England & Wales - Charity number 1132548

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

The Church of the
Holy Saviour

Tynemouth Priory

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Contents of the Financial Statements
For The Year Ended 31 December 2021

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Charity Information
For The Year Ended 31 December 2021

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Incumbent:	The Revd Stephen Dixon CA	(Appointed 7 October 2018)
Parish Administrator:	Mr Stuart Crozier	
Wardens:	Canon David Bilton	(Elected April 2016)
	Mrs Janice Torpy	(Elected April 2019)
Representatives on the Deanery Synod:		
	Mrs Linda Benneworth	(Elected April 2020)
	Canon David Bilton	(Elected December 2020)
	Mrs Karen Bilton	(Elected December 2020)
Elected Members:	Mrs Debbie Baird	(Elected 2019)
	Mr Michael Bayley	(Elected 2019)
	Mr Christopher Benneworth	(Elected 2018)
	Mr Rob Blake	(Resigned 2021)
	Mr Julian Brown	(Elected 2020)
	Mrs Elena-Rose Crawford	(Resigned 2021)
	Mrs Carol Davison	(Elected 2020)
	Mr Euan Duff	(Elected 2021)
	Mr Dan Entwisle	(Resigned 2021)
	Mr Paul Johnson	(Elected 2021)
	Mrs Elizabeth Parr	(Elected 2019)
	Mr John Pearce	(Elected 2018)
	Mr Gareth Ruddle	(Resigned 2021)
	Mrs Liz Shipway	(Elected 2016)
Other Officers:		
Lay Vice-Chairman	Mr Christopher Benneworth	(Elected 2020)
Secretary	Mr John Pearce	(Elected 2020)
Treasurer	Mrs Karen Bilton	(Appointed February 2018)

LEGAL STATUS

The PCC is a registered charity the full name of which is “The Parochial Church Council of The Ecclesiastical Parish of Tynemouth Priory Holy Saviour, Tynemouth” and the registered number is 01132548.

Church Address	**Bankers**	**Independent Examiners**
The Broadway	The National Westminster Bank Plc	Haines Watts Newcastle
Tynemouth	18 Park View	17 Queens Lane
North Shields	Whitley Bay	Newcastle upon Tyne
Tyne and Wear	Tyne and Wear	NE1 1RN
NE30 2LD	NE26 2TQ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Report of the Trustees
For The Year Ended 31 December 2021

The trustees present their report and financial statements of the charity for the year ended 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ORGANISATION OF THE CHARITY

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The PCC operates through a number of committees and task groups, which meet several times a year.

Standing Committee: This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Task groups met on an ad hoc basis to deal with matters as they arise. The PCC does not control any related trusts or charities.

TRUSTEES

Details of all the Trustees who have served throughout the year are given on page 2 of this report. Appointment to the PCC is governed by and set out in the Church Representation Rules.

RECRUITMENT AND TRAINING OF PCC MEMBERS

PCC members are recruited from active parishioners by request and elected at the Annual Parochial Meeting by the parishioners qualified to attend the APM. The PCC look to ensure a broad mix of skills and Christian commitment.

Newly elected members are provided with induction training by the Incumbent, Lay Vice Chairman and Secretary and are encouraged to attend various training events organised within the Diocese.

RISK MANAGEMENT

The PCC is responsible for the identification and management of all risks. Detailed examination of the risks is delegated to the Standing Committee that works with the officers to identify risks and establish controls to mitigate them. A formal review of the risk management processes is undertaken annually.

OBJECTIVES AND ACTIVITIES

OBJECTIVES OF THE CHARITY

Holy Saviour's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of the church, the Parish Centre and the Parish Hall in Manor Road, Tynemouth.

STRATEGIES TO ACHIEVE THIS YEAR'S OBJECTIVES

We will continue as appropriate to draw people together to oversee specific tasks within the church.

VOLUNTEERS

The Church continues to rely upon the services of volunteers to carry out its mission. Volunteers range from those being involved in the management of the Church's affairs to those involved in supporting initiatives of the Church. Volunteers include Church Wardens, sides-persons, altar servers, singing group and musicians, Sunday School leaders, Bible lesson readers, intercessors, uniformed group leaders, W3, church cleaners, Parish News collators, flower arrangers, gardeners, treasurer, planned giving secretary, visitors, and many more. The PCC would like to thank and acknowledge all the time, energy and work undertaken by volunteers.

GRANT MAKING POLICY

Mission - sums paid to charitable organisations from the Church's own income amounted to £2,000 in the year (2020 - £2,100).

The Parish Share has in the past largely provided for clergy stipends and housing. However, each Diocese now has to take responsibility for Clergy Pensions and National Insurance costs from the Church Commissioners. The Diocese recently changed from a centralised levy on each Deanery to a voluntary contribution system where each parish pledges an annual amount of Parish Share. In view of the financial losses due to Covid, the Holy Saviour's PCC decided to pledge a reduced figure in the last two years which, while covering clergy costs, reflected the reduced income. The pledge for 2021 was £65,000 (2000 - £65,000) and was paid in full. We hope to increase this pledge in future years as our income recovers.

No Grants and Bursaries that are awarded on merit were made in the year (2020 - £nil)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

The year began with a disappointing return to lockdown measures. After only one service in January, the PCC and Vicar felt it advisable, along with the majority of other churches in the Diocese, to move back to online worship only. Services were offered live from the church with a small team of volunteers providing the worship. Lent groups, PCC meetings and other gatherings were conducted on social media. All other activities in the Parish Hall and Centre were suspended.

In-person worship resumed in time for Holy Week and Easter and was then held consistently through the rest of the year. From Easter onward, there was a gradual increase in the number of groups using the Parish Hall and Centre.

Unlike the previous year, we were able to hold Christmas services and events. However, the omicron variant of Covid in the Autumn caused concern that services might be cancelled again. Numbers attending Christmas services were understandably low, largely due to anxiety about the rapid spread of the omicron variant.

Sunday attendance figures have been significantly reduced by the continued pandemic to around 60% of pre-Covid levels. However, we are working to keep in contact with all previously regular attenders and have experimented with a children and young family service on Sunday afternoons.

Our budgeting had been based roughly on half the year without lettings income and half with pre-Covid levels of lettings. This proved to be somewhere near correct, though it was only with good financial management that our losses were kept to a minimum. The consistently generous donations from the congregation through planned giving assisted greatly in maintaining a reasonable income during lockdown periods.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2021

An area of concern for the coming year's finances is the extraordinary increase in energy costs which is likely to more than double. This, coupled with a general rise in inflation, means we will need to keep up the close management of finances and take measures to reduce energy usage where possible.

Plans for the redevelopment of the Parish Hall were drafted up to rectify major faults in the structure of the building and provide for multiple use spaces with better access and welcoming vestibule/reception area. A public consultation was held in August with general agreement that the plans were good. In light of the consultation, some refining of the plans has taken place with a view to commencing work as soon as funds permit. The initial estimate was costed at £700,000+vat, though it is predicted that, with fittings and fixtures and professional fees, the eventual costs will be around £1.2m inc VAT. It is planned that funding will be sought from national and regional trust funds, through local appeals and fundraising events. A substantial percentage of our current reserves will be offered as match funding.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2021

FINANCIAL REVIEW

Total income for the year amounts to £120,487 (2020 - £117,637), of which £669 relates to restricted funds. The financial statements, including unrealised asset gains, show a surplus for the year of £25,163 (2020 - £5,047 surplus).

Our combined reserves totalled £396,374 (2020 - £371,212), of which £335,278 is held with Brewin Dolphin and it is hoped that the income generated will assist in years when our expenditure exceeds our income.

Principal funding sources

Principal sources of funding are derived from parishioners through the annual planned giving scheme, together with plate collections, donations, grants and legacies. Fundraising performance in the current year is set out in note 2 of the accounts.

Reserves policy

The objective of the PCCs reserves policy is to ensure the provision of adequate working capital resources by monitoring the level of the PCC's free reserves. Free reserves are funds that are not tied up in fixed assets and that are unrestricted – including designated funds that have not been committed to specific expenditure.

The PCC considers that the level of free reserves throughout the year should be a minimum of 6 months of the budgeted amount for the ensuing year for cash-based operating expenditure less investment income expected to contribute towards that expenditure from restricted funds classified as operating funds.

As at 31 December 2021, free reserves were in excess of 6 months budgeted expenditure and was therefore in line with the reserves policy.

Investment policy

The Parochial Church Council has invested with Brewin Dolphin. The objective of the Brewin Dolphin investment is to provide recurring income whilst growing the value of the portfolio to ensure that, over the medium term, income and capital can grow in real terms. In risk terms, whilst the Trustees are able to tolerate modest short-term volatility, the main objective of the investment strategy is to avoid permanent loss of value in the portfolio. The overall aim is to provide income to keep the Church running during times where income from collections and other fund raising is falling but our day-to-day expenses are not. Investments are stated in the balance sheet at their market value. Investment performance is set out in note 5 of the accounts.

PLANS FOR FUTURE PERIODS

The two years of disruption caused by the pandemic have had an impact on every aspect of ministry and mission at Holy Saviour's and we hope that the coming year might provide an opportunity to recover and regroup. The challenge to resume the activities of our worshipping community has already begun, but there is an understandable air of caution around planning events and regular activities. We have implemented measures to make our worship and events as Covid-safe as possible and will continue to do so, not only to mitigate risks to health, but also to raise confidence levels.

We have an aging congregation and a programme of monthly informal services will take place to encourage young families into the church.

The redevelopment of the Parish Hall will be a major focus. Funding will be sought and further stages of planning should move the project through Local Authority Planning Application to the appointment of a contractor. It is recognised that, should the building work on the Parish Hall commence in 2022, we will see a complete loss of rental income from this building.

We are blessed with a very active worshipping community, and while the challenges for 2022 are significant, there is a willingness to move forward to recover from the pandemic and extend the mission of the church in Tynemouth.

INDEPENDENT EXAMINERS'

Haines Watts were re-appointed as the charity's independent examiner during the year.

Approved by the trustees on ..... 2022 and signed on their behalf by:

.....Steve Dixon, Vicar

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Independent Examiner's Report
For The Year Ended 31 December 2021

I report on the accounts of the church for the year ended 31 December 2021 which are set out on pages 9 to 17.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - To keep accounting records in accordance with section 130 of the 2011 Act, and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Bulmer BA(Hons) ACA
For and on behalf of Haines Watts

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Statement of Financial Activities
For The Year Ended 31 December 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
Incoming Resources					
Voluntary Income	2(a)	74,544	669	75,213	78,283
Church Activities	2(b)	25,883		25,883	19,383
Investment Income	2(c)	6,537		6,537	7,524
Other	2(d)	12,854		12,854	12,447
Total Incoming Resources		119,818	669	120,487	117,637
Resources expended					
Raising Funds	3(a)	3,239		3,239	3,102
Church Activities	3(b)	117,230	288	117,518	120,255
Refurbishment Projects	3(c)	7,606		7,606	(5,005)
Total Resources expended		128,075	288	128,363	118,352
Net surplus/(deficit) before Investment Gains		(8,257)	381	(7,876)	(715)
Net unrealised Gains on Investments		33,039		33,039	5,762
Net Movement in funds		24,782	381	25,163	5,047
Reconciliation of funds					
Total Funds Brought Forward		370,333	878	371,211	366,165
Total Funds Carried Forward		395,115	1,259	396,374	371,212

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Balance Sheet
As at 31 December 2021

	Notes	2021	2020
Fixed Assets		£	£
Investment assets	5	335,278	325,458
Current Assets			
Debtors and prepayments	6	9,793	9,588
Short term deposits		103	103
Cash at Bank and in hand		55,743	38,798
		65,639	48,489
Current liabilities			
Amounts falling due within one year	7	(4,543)	(2,735)
Net current assets		61,096	45,754
Total Assest less current liabilities		396,374	371,212
Funds			
Unrestricted funds			
General funds		395,115	370,334
Restricted funds			
Road Closure Fund		425	44
Music Group		834	834
		1,259	878
Total Funds	8	396,374	371,212

These financial statements were approved on behalf of the Parochial Church Council on **2022**

Signed as approved Steve Dixon Chairman

Signed as approved Karen Bilton Treasurer

The notes on pages 11 to 17 form part of these accounts

Notes to the financial statements
For the year ended 31 December 2021

1. Accounting policies

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The trustees consider that there are no material uncertainties about Holy Saviours' ability to continue as a going concern. Overall, funds are still substantial despite having had significant costs in relation to refurbishment of the Church and Parish Hall.

Funds

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Restricted funds represent grants; donations and legacies received which the donor has allocated for specific purposes.

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Collections are recognised when received by or on behalf of the Parochial Church Council.

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Donations
Donations and all other receipts from (fetes, garden parties, and similar events) are reported gross and the related fundraising costs are reported in other expenditure.

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Parochial Church Council.

Notes to the financial statements *(Continued)*
For the year ended 31 December 2021

Gifts in kind and donated goods and facilities
Donated facilities have been included at their estimated value and the corresponding expenditure included under the appropriate heading. Where there was no financial cost borne by another party for the provision of donated facilities (including donated services) then no income has been recognised.

Other income
Rental income from the letting of Church premises is recognised when the rental has been received.

Notes to the financial statements *(Continued)*
For the year ended 31 December 2021

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. The 2021 share was paid in full in the year.

Fixed Assets
Consecrated property and moveable church furnishings
Consecrated and beneficed property of any kind is excluded from the accounts by Chapter 2, Section 10 of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off in the period in which it is incurred. Consequently, no fixed assets are currently reflected in the Parochial Church Council accounts.

When fixed assets are recognised in the Parochial Church Council accounts they would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Other fixtures, fittings and office equipment
Individual fixtures, fittings or items of equipment are written off when the asset is acquired.

The Parochial Church Council would consider the accounting treatment of any material expenditure on fixtures and fittings. Any amounts capitalised would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Current assets
Any material amounts owing to the Parochial Church Council at 31 December 2021 are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits are the cash held on deposit with either the CCLA or at the bank.

Cash flow statement
The PCC have taken advantage of the exemption conferred by FRS 102 to dispense with the requirement to prepare a cash flow statement as the income is below £500,000.

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2021

2 Incoming Resources	Unrestricted Funds	Restricted Funds	2021	2020
2a) Voluntary Income	£	£	£	£
Planned Giving:				
- Gift Aid donations	49,872		49,872	49,819
- Income tax recoverable	13,395		13,395	15,738
- Other Planned Giving	4,392		4,392	4,587
Collections (open plate) at all services	5,571		5,571	5,734
Sundry Donations (incl Gift Aided)	1,314	669	1,983	1,405
Legacies				1,000
	74,544	669	75,213	78,283
2b) Church Activities				
Bookstall & Publications	156		156	147
Letting Income	13,531		13,531	10,150
Photocopy income	28		28	31
Fees for Weddings	12,168		12,168	9,055
	25,883		25,883	19,383
2c) Income from Investments				
Interest and Investment income	6,537		6,537	7,524
	6,537		6,537	7,524
2d) Other				
Magazine Sales & Advertising	1,636		1,636	1,571
Fetes, bazaars & other events	3,819		3,819	2,745
Other sundry Income	3,455		3,455	2,574
Grants (HMRC Job Retention Scheme)	3,944		3,944	5,557
Insurance Claims				
	12,854		12,854	12,447
Total Income	**119,818**	**669**	**120,487**	**117,637**

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2021

3 Resources Expended	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
3a) Raising Funds:				
Investment Managers costs	3,239		3,239	3,102
3b) Church Activities				
Donations to Home Missions & other Church Societies	2,000		2,000	2,100
Donations - Grants		288	288	
Ministry - Diocesan Parish Share	65,000		65,000	65,000
Clergy Expenses	3,480		3,480	2,873
Other Clergy Costs				
Church - Utilities	6,510		6,510	5,163
Church - Running Expenses	2,764		2,764	3,111
Church - Maintenance	519		519	3,543
Church - Insurance	4,509		4,509	4,874
Church - Photocopying	1,784		1,784	1,542
Parish Magazine Cost & Books	1,418		1,418	1,228
Upkeep of Garden				
Music Costs (including Organists Fees)	4,381		4,381	4,381
Parish Hall - Utilities	3,249		3,249	3,157
Parish Hall - Insurance	1,127		1,127	1,219
Parish Hall - Cleaning Costs	352		352	1,874
Parish Hall - Repairs & Maintenance	229		229	1,176
Parish Hall - Other Running Costs	96		96	540
Administrator's Salary	9,476		9,476	10,146
Other Adminstration Costs	1,017		1,017	1,015
Church Fees	7,589		7,589	5,415
Parish Centre	924		924	1,310
Goverance Costs				
- Audit/Accountancy	806		806	588
	117,230	288	117,518	120,255
3c) Exceptional Item				
Refurbishment Projects	7,606		7,606	(5,005)
(2020 - VAT refund on Porch works)	7,606		7,606	(5,005)
Total expenditure	**128,075**	**288**	**128,363**	**118,352**

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2021

4	**Staff Costs**	**2021**	**2020**
	Admin Wages (incl Pension costs)	10,493	11,161
	Vergers/Organists	4,381	4,381
	Employers National Insurance		
		14,874	**15,542**

5	**Fixed Assets - Investments**	**2021**	**2020**
		£	**£**
	Listed Investments		
	Market Value at 1 January	315,136	335,477
	Addditions to investments at cost	-	-
	Disposals at Carrying Value	(22,930)	(26,103)
	Revaluation of investments to market value	33,039	5,762
	Market Value at 31 December	325,245	315,136
	Cash held with investment managers	10,033	10,322
		335,278	**325,458**

6	**Debtors**	**2021**	**2020**
		£	**£**
	Income Tax Recoverable	2,813	3,408
	Prepayments & accrued interest	6,980	6,180
		9,793	9,588

7	**Creditors - amounts falling due within one year**	**2021**	**2020**
		£	**£**
	Accruals	4,543	2,735

8 Statement of Funds

	Opening funds	Incoming resources	Outgoing resources	Investment gains	Closing funds
Unrestricted Funds	£	£	£	£	£
General	370,333	119,818	128,075	33,039	395,115
Restricted Funds					
Remembrance Day Road Closure	44	669	288		425
Music Group	834				834
Total funds	371,211	120,487	128,363	33,039	396,374

The restricted funds comprise:

The Remembrance Day Road Closure Fund was set up with donations specifically to fund the cost of holding the Remembrance Day service on the Village green.

The Music Group raised funds to fund the purchase of music and other overheads that arise through the running of this activity.

9 Analysis of Net Assets by Funds

	Unrestricted Funds	Restricted funds	Total funds
	£	£	£
Investment	335,278		335,278
Current Assets	64,381	1,259	65,639
Current Liabilities	(4,543)		(4,543)
	395,115	1,259	396,374

10 Related Party Transactions

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOL

England & Wales - Charity number 1132548

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE

ECCLESIASTICAL PARISH OF TYNEMOUTH

PRIORY HOLY SAVIOUR, TYNEMOUTH

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Church of the
Holy Saviour

Tynemouth Priory

Registered Charity Number 01132548

Vicar's Remarks

2020 began with high hopes of much activity and progress. With the 'Leading Your Church into Growth' process still fresh in our minds, we put together a draft Mission Action Plan and were ready to implement this to encourage others to discover faith and join Holy Saviour's. We also began a varied and lively social programme with a very enjoyable music event in January, a delicious and informative feast with 'Culture Kitchen' in February, and successful Big Band concert in March.

However, as these events were taking place, the dark clouds of the Covid-19 virus were gathering. It was becoming clear in early March that there would have to be a national response to this looming crisis, and on 23 March we were subject to a national lockdown where everyone was confined to home and all public gatherings ceased. This included public worship and our Sunday, Holy Week and Easter services went online using pre-recorded videos on youtube, filmed in people's homes. For the first time in its history, Holy Saviour's was closed for worship and not even the Vicar was allowed to enter the church.

It was expected that the lockdown would last a few weeks, but it became clear that this would not be the case. Though the church was reopened for private prayer in May, it was not until 5 July that public worship started again, but with reduced numbers to allow for social distancing of 2 metres and without public singing. It was envisaged that the lockdown measures would be slowly eased, but in November, the church was once again closed for public worship until December. Christmas was a decidedly muted season without the singing of carols, the usual school services and full church on Christmas Eve. The Carol Service and Christmas Tree Festival went online. As 2020 drew to a close it was clear that the pandemic was worsening and we all braced ourselves for a long winter of lockdown. This only being tempered by glimmer of hope provided by the start of the vaccination programme just before Christmas.

As might be expected, the Covid-19 crisis had a significant effect on our social life and our finances. The enforced closure of the Church, Parish Centre and Parish Hall meant our regular bookings were cancelled and the revenue lost.

However, the biggest impact has been felt in the well-being of our parishioners. Many lost loved ones (though thankfully very few to Covid-19) and were unable to be at their side in their final hours. Funerals were severely restricted in numbers and many couples had their wedding plans dashed and baptisms postponed. Our more senior members suffered greatly from the isolation of lockdown loneliness. Our children suffered as their schooling was put on hold or done at home.

Despite the severe restrictions and hardships of the year, there have been some high points. Early in the first lockdown we instigated a pastoral telephone scheme where everyone on our database was called regularly by a dedicated group of volunteers. I am very grateful to those who have been steadfast in ringing people. Though we could not worship in person, our online and livestreamed services are now reaching a wider congregation, with hundreds viewing our Christmas and Easter services. Those not online have been able to join our services by listening to a recording on a phone or by receiving regular audio CDs. Our Bible and Lent Study groups have continues using an online platform and our weekly online coffee and chat has met regularly throughout. So we have managed to change and adapt in a much faster way than would usually be possible.

As we look forward to 2021, I am hopeful that the vaccination programme will provide a route to some kind of normality in which we can meet together in a similar way to before. We will be get back on track with Mission Action Plan and social programme in a way which assimilates the positive changes that were forced upon us by Covid-19. I hope this year has made us more adaptable to the

increased speed of cultural change in society and find a renewed sense of reaching out with the good news of Jesus.

I wish to thank Janice Torpy and David Bilton, our Churchwardens, for their patience and resilience in this difficult year, and our PCC who have served with fortitude through the ever changing curcumstances. I thank Malcolm Railton, our Assistant Curate, for his ability to adapt to producing online services and working in a very different pastoral setting. My gratitude to those who have taken on the pastoral telephone ministry and, when we have been allowed to meet for worship, those who have kept our congregations safe as Sidespeople and those sanitising the church after services.

We have much to reflect on over 2020, and much to thank God for. I pray that 2021 will be a much brighter year and a time when we can move forward in following Jesus Christ.

Steve Dixon, Vicar

Group Reports

6th Tynemouth {Holy Saviours} Scout Group

Like all other Church organisations we have been unable to meet for over a year. Until the first Lockdown our Beavers, Cubs and Scouts were enjoying their weekly meetings which then had to come to an abrupt end.
A number of our members have taken advantage of the various 'on-line' activities which have been available throughout the last year. We are grateful to our Leaders for all they have done to keep in touch with our young people.
The Group was greatly saddened at the death of Dorothy Smith who did so much for our Guide Company but also took a long and practical interest in our Scouting activities. Dorothy is greatly missed.
We were able to put our HQ to good use before Christmas when we sorted out many donations for distribution by the Salvation Army. Many thanks indeed to the various parishioners who gave us toys, games . toiletries etc. All were put to good use and greatly appreciated.
At the time of writing we are anticipating a return to limited activities both for ourselves and those who use our HQ. It is only to be hoped that before long we are holding our weekly meetings and much more besides.

Mike Dyer Group Scout Leader
David Littlefield Asst Group Scout Leader

W3 Ladies Group

W3 Ladies Group meet on the first Wednesday of the month in the Parish Centre at 7.30. The 14th year commenced September 2019. Our nominated charities for 2019/2020, are BANE (Beaches Access North East) who provide specially adapted wheelchairs, free of charge, to enable people who cannot easily access and enjoy the pleasures of the beach/sea without difficulty. The second charity was Tynemouth RNLI.

During January to March members enjoyed a belated Christmas celebration meal at Davantis Restaurant in the village and a trip to Trinity House in Newcastle. Unfortunately, the full W3 programme could not continue due to Covid.

During the lockdown W3 sent cheques to the two main charities. They also handed over £100.00 to purchase material to make quilts for babies in hospital, collected toiletries and nightwear for nurses and patients at North Tyneside General Hospital. W3 members supported each other and kept up communications by setting up a WhatsApp Group, telephone calls, and supported those who had to isolate with shopping, collecting prescriptions, baking, delivering jigsaws, books etc.

Hopefully W3 will resume again some time this year and we will look forward to you coming along to join us.

Debbie Baird

Social Sub-Committee of the PCC

The social sub-committee of the PCC had worked hard to plan a programme of events for 2020. These social events are an important part of the life and mission of the church, as they bring in members of the wider community who may otherwise have no contact with the church.

As a consequence of the pandemic, many of the events had to be cancelled or postponed, but three were able to go ahead as planned in the early part of the year. Dust on the Needle, an evocation of sixties music involving a number of participants, was brilliantly organized by Joan and Alan Dotchin, and was thoroughly enjoyed by all who were there. A very different event – Culture Kitchen – brought in cooks from Syria, Palestine, West Africa and Iraq, who prepared their own local foods to share with the congregation; there was lots of food to share and enjoy and we look forward to repeating the event as soon as it becomes possible. The third face-to-face event which took place was a second Big Band Concert, enjoyed as much as the first had been.

Unfortunately, the Jigsaw competition, church barbeque, quiz night, harvest lunch, autumn fair and Christmas Tree Festival all had to be postponed and we were unable to organize any special event to commemorate the seventy-fifth anniversary of VE day. We were able to run a virtual Christmas Tree Festival, in which members of the congregation took photographs of their own trees, which were compiled into a presentation for the church website. The sub-committee has begun to plan online events for 2021, and is looking forward to the time when we can once again socialize face-to-face.

Chris Benneworth

Mission Group (PCC sub-committee)

Formed in late 2019 to carry forward the Leading Your Church into Growth programme, the Mission Group has been constituted to oversee the mission activities of Holy Saviour's and to help us a church to be outwardly focussed and considering the spiritual needs of everyone who lives in the parish. After considering these needs, the group has worked on a Mission Action Plan with the following priorities:

1. Children, Young People and Young Families

- Further the work with the school and encourage lay involvement
- Develop a more creative engagement with the uniformed groups
- Make provision for the support of mental and spiritual health among children and young people
- Develop greater links with young families through events and special services – family service in Parish Hall – possibly in April

2. Developing our presence beyond church

- Have a wide range of social occasions to which we can invite new people
- Provide pastoral care to more people through the ministry of lay people

3. Actively sharing our faith

- Encouraging members of the congregation to be open with others and feel confident to share their faith
- Hold regular inquirer's groups (at least annually) to enable new people to explore Christianity and make an informed personal decision

4. Prayer for mission

- Encourage all to pray for growth in our confidence, our spiritual understanding and awareness, and in the number of people attending activities and worship
- Hold regular prayer meetings
- Provide Sunday intercessors with information about praying for mission and growth

This Mission Action Plan was drafted in March 2020, but much of the activity to implement the plan ceased during the initial lockdown. This is not to say that mission did not happen in 2020, since the changes necessary during the pandemic did present new mission opportunities, especially online. It is hoped that this plan can be reassessed and acted upon early in 2021 and presented at the next Annual Meeting as a major item for discussion.

Steve Dixon, Vicar

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH

PRIORY HOLY SAVIOUR, TYNEMOUTH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The Church of the
Holy Saviour



Tynemouth Priory

Registered Charity Number 01132548

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Charity Information
For The Year Ended 31 December 2020

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Incumbent:	The Rev Stephen Dixon CA	(Appointed 7 October 2018)
Parish Administrator:	Mr Stuart Crozier	
Wardens:	Canon David Bilton	(Elected April 2016)
	Mrs Janice Torpy	(Elected April 2019)
Representatives on the Deanery Synod:		
	Mrs Linda Benneworth	(Elected April 2014)
	Canon David Bilton	(Elected December 2020)
	Mrs Karen Bilton	(Elected December 2020)
Elected Members:	Mrs Debbie Baird	(Elected 2019)
	Mr Michael Bayley	(Elected 2019)
	Mr Christopher Benneworth	(Elected 2018)
	Mr Rob Blake	(Elected 2015)
	Mr Julian Brown	(Elected 2020)
	Mrs Elena-Rose Crawford	(Elected 2020)
	Mrs Carol Davison	(Elected 2020)
	Mr Dan Entwisle	(Elected 2018)
	Mrs Elizabeth Parr	(Elected 2019)
	Mr John Pearce	(Elected 2018)
	Mr Gareth Ruddle	(Elected 2015)
	Mrs Liz Shipway	(Elected 2016)
Other Officers:		
Lay Vice-Chairman	Mr Christopher Benneworth	(Elected 2020)
Secretary	Mr John Pearce	(Elected 2020)
Treasurer	Mrs Karen Bilton	(Appointed February 2018)

LEGAL STATUS

The PCC is a registered charity the full name of which is "The Parochial Church Council of The Ecclesiastical Parish of Tynemouth Priory Holy Saviour, Tynemouth" and the registered number is 01132548.

Church Address	**Bankers**	**Independent Examiners**
The Broadway	The National Westminster Bank Plc	Haines Watts
Tynemouth	18 Park View	17 Queen Lane
North Shields	Whitley Bay	Newcastle upon Tyne
Tyne and Wear	Tyne and Wear	NE1 1RN
NE30 2LD	NE26 2TQ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Report of the Trustees
For The Year Ended 31 December 2020

The trustees present their report and financial statements of the charity for the year ended 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ORGANISATION OF THE CHARITY

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The PCC operates through a number of committees and task groups, which meet several times a year. Standing

Committee:
This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Task groups met on an ad hoc basis to deal with matters as they arise. The PCC does not control any related trusts or

charities.

TRUSTEES

Details of all the Trustees who have served throughout the year are given on page 1 of this report. Appointment to the

PCC is governed by and set out in the Church Representation Rules.

RECRUITMENT AND TRAINING OF PCC MEMBERS

PCC members are recruited from active parishioners by request and elected at the Annual Parochial Meeting by the parishioners qualified to attend the APM. The PCC look to ensure a broad mix of skills and Christian commitment.

Newly elected members are provided with induction training by the Incumbent, Lay Vice Chairman and Secretary and are encouraged to attend various training events organised within the Diocese.

RISK MANAGEMENT

The PCC is responsible for the identification and management of all risks. Detailed examination of the risks is delegated to the Finance and General Purposes Committee that works with the officers to identify risks and establish controls to mitigate them. A formal review of the risk management processes is undertaken annually.

OBJECTIVES AND ACTIVITIES

OBJECTIVES OF THE CHARITY

Holy Saviour's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of the church, the Parish Centre and the Parish Hall in Manor Road, Tynemouth.

STRATEGIES TO ACHIEVE THIS YEAR'S OBJECTIVES

We will continue as appropriate to draw people together to oversee specific tasks within the church.

VOLUNTEERS

The Church continues to rely upon the services of volunteers to carry out its mission. Volunteers range from those being involved in the management of the Church's affairs to those involved in supporting initiatives of the Church. Volunteers include Church Wardens, sides-persons, altar servers, singing group and musicians, Sunday School leaders, Bible lesson readers, intercessors, uniformed group leaders, W3, church cleaners, Parish News collators, flower arrangers, gardeners, treasurer, planned giving secretary, readers, intercessors, visitors, hospital wheelers and many more. The PCC would like to thank and acknowledge all the time, energy and work undertaken by volunteers.

GRANT MAKING POLICY

Mission - sums paid to charitable organisations from the Church's own income amounted to £2,100 in the year (2019 - £2,040).

The Parish Share has in the past largely provided for clergy stipends and housing. However, each Diocese now has to take responsibility for Clergy Pensions and National Insurance costs from the Church Commissioners. The levy on each Church in Tynemouth Deanery is based upon a formula that takes into account an average of our income, subject to certain deductions, and head count of attendance over each of the last three years. The former has a larger bearing on the result. The figure for 2020 was £65,000 (2019 - £78,900). As a result of reduced income with the Covid-19 restrictions we have been unable to pay our Parish Share in full.

No Grants and Bursaries that are awarded on merit were made in the year (2019 - £nil)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

We set into the New Year with much enthusiasm, having formed a full programme of social activities and being ready to present our Mission Action Plan to the Annual General Meeting. During January, February and early March we were able to hold three of our social occasions, which provided opportunities for mission and a useful boost to church funds. However, by mid-March, it was clear that we would have to curb many of our activities due to the increase in restrictions implemented to reduce the spread of the Covid-19 pandemic. By late March, we were forced to take the unprecedented steps of closing the church for public worship and stop all activities in the Parish Hall and Centre. For the first time in it's 179 year history, Holy Saviour's closed its doors. Our worship went online and we began caring for our community by setting up a weekly phone call system to provide support to everyone on the church database.

Some easing of the lockdown measures allowed public worship and a limited range of activities to resume. This meant producing robust risk assessments to ensure a Covid-19 safe environment in the church, hall and centre, before setting up a sanitising rota, providing training to Sidespeople, providing sanitising stations and instigating track and trace record keeping. Throughout the Summer we held weekly Services of the Word before moving to weekly Communion Services once face masks in church became mandatory and we could move about during worship. These services were recorded to provide online worship to those unable to attend.

Hopes were high at the end of the Summer for the further easing of restrictions and a return to a fuller programme of activities. However, the course of the pandemic shifted for the worse, with another forced closure of the church and return to online worship. This lockdown was lifted at the beginning of December and, once again, limited worship and activities in the Centre and Hall resumed. It was decided that social distancing rules would prevent any large gatherings in church or elsewhere for our Christmas Services, so provision was made online for a Carol Service and worship from church was livestreamed.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2020

This has been a traumatic year for Holy Saviour's. Very little of our planning came to fruition and our community has suffered greatly from the isolation of being forced to stay at home. Many of our older members who were suffering from long-term health issues have deteriorated rapidly due to the isolation. It has been extremely challenging to stay in contact with our children and young families. Mission opportunities, which rely heavily on personal contact, have been scarce. Our Parish Administrator was placed on the government's job retention scheme, or 'furlough', since the majority of his duties ceased, and the PCC had to place him on redundancy notice until the job retention scheme was extended into the new year. Our church finances have also been severely affected by the loss of rental income from the Centre and Hall, the cancellation of fundraising events, and the lack of cash giving. PCC had to make the difficult decision not to fulfil our total Parish Share commitment to the Diocese. Some of the groups and organisations with long standing lettings have ended.

Having stated the negatives, it is important to highlight the positive aspects of this peculiar year. As the first lockdown began, an impressive amount of adaptation in a short timeframe took place so that online worship could be provided. We have learned how to produce online worship which has extended our congregation beyond the parish. Many of the congregation stepped up to assist with the pastoral network of telephone calls, and new relationships were formed. Adaptations were made to allow church worship to recommence at the earliest opportunity and many people selflessly gave time and effort which meant this could be done in a Covid-secure way. Bible Studies and some social activities were able to continue online. More people have moved to regular monthly giving by standing order.

As outlined above, many of the usual activities at Holy Saviour's have been curtailed by the effects of the Covid-19 pandemic.

During the year:

- The full PCC met 7 times during the year, mostly online. There were meetings of the Vicar, Wardens and Treasurer on a regular basis when needed.
- Eight people continue to take notes from the Bible Reading Fellowship.
- We continued a CMS Mission Link with Eric and Sandra Read.
- The Parish news continues to be published monthly, either in print or online, dependent on current Covid restrictions.
- Bible Study Groups were held during Lent, Spring and Autumn.
- Over 150 people have been telephoned regularly to support them during lockdowns.

FINANCIAL REVIEW

Total income for the year amounts to £117,636 (2019 - £143,854), of which £20 related to restricted funds. The financial statements show a surplus for the year of £5,046 (2019 - £1,057 surplus).

Our combined reserves totalled £371,211 (2019 - £366,165), of which £325,458 is held with Brewin Dolphin and it is hoped that the income generated will assist in years when our expenditure exceeds our income.

Principal funding sources

Principal sources of funding are derived from parishioners through the annual planned giving scheme, together with plate collections, donations, grants and legacies. Fundraising performance in the current year is set out in note 2 of the accounts.

Reserves policy

The objective of the PCCs reserves policy is to ensure the provision of adequate working capital resources by monitoring the level of the PCC's free reserves. Free reserves are funds that are not tied up in fixed assets and that are unrestricted – including designated funds that have not been committed to specific expenditure.

The PCC considers that the level of free reserves throughout the year should be a minimum of 6 months of the budgeted amount for the ensuing year for cash-based operating expenditure less investment income expected to contribute towards that expenditure from restricted funds classified as operating funds.

As at 31 December 2020, free reserves were in excess of 6 months budgeted expenditure and was therefore in line with the reserves policy.

Investment policy

The Parochial Church Council has invested with Brewin Dolphin. The objective of the Brewin Dolphin investment is to provide recurring income whilst growing the value of the portfolio to ensure that, over the medium term, income and capital can grow in real terms. In risk terms, whilst the Trustees are able to tolerate modest short-term volatility, the main objective of the investment strategy is to avoid permanent loss of value in the portfolio. The overall aim is to provide income to keep the Church running during times where income from collections and other fund raising is falling but our day-to-day expenses are not. Investments are stated in the balance sheet at their market value. Investment performance is set out in note 5 of the accounts.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2020

PLANS FOR FUTURE PERIODS

Though many of our activities are currently curtailed by the pandemic restrictions, we are still keen to press forward with our mission to serve the community of Tynemouth and share the good news of Jesus.

To this end, we will continue to adapt to the restrictions and plan to introduce a social and fundraising programme for the year. While we are still unable to meet in person, events will be held online, and when restrictions are lifted, events will be planned around social distancing and outdoors.

Our Mission Groups will begin to meet and formulate alternative ways to meet the objectives laid out in our Mission Action Plan, again working within the constraints of Covid restrictions.

We have been aware for some time that the Parish Hall is deteriorating and needs major building and refurbishment works. An options paper has been produced and discussed at PCC. It is hoped that the reduced activity in the Hall will allow a window of opportunity to revitalise the Parish Hall into a space which will provide a valuable asset for the whole community of Tynemouth and better serve the mission of Holy Saviour's.

These are very challenging times for Holy Saviour's and 2021 will be another difficult year. However, we are planning our recovery, both financially and as a community, by innovation and tenacity.

INDEPENDENT EXAMINERS'

Haines Watts were appointed as the charity's independent examiner during the year.

Approved by the trustees on ..... 23rd February ..... 2021 and signed on their behalf by:

.....

Steve Dixon, Vicar

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Independent Examiner's Report
For The Year Ended 31 December 2020

I report on the accounts of the church for the year ended 31 December 2020 which are set out on pages 9 to 16.

Respective Responsibilities of Trustees and Examiner
The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of Independent Examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - To keep accounting records in accordance with section 130 of the 2011 Act, and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G Benjamin

Gillian Benjamin ACA
For and on behalf of Haines Watts

23rd March 2021

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Statement of Financial Activities
For The Year Ended 31 December 2020

	Notes	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
Incoming Resources					
Voluntary Income	2(a)	78,263	20	78,283	74,043
Church Activities	2(b)	19,383	-	19,383	49,508
Investment Income	2(c)	7,524	-	7,524	8,738
Other	2(d)	12,447	-	12,447	11,565
Total Incoming Resources		117,617	20	117,637	143,854
Resources expended					
Raising Funds	3(a)	3,102	-	3,102	3,853
Church Activities	3(b)	120,235	20	120,255	148,124
Porch Refurbishment	3(c)	(5,005)	-	(5,005)	36,838
Total Resources expended		118,332	20	118,352	188,815
Net Income/(expenditure) before Investment Gains		(715)	-	(715)	(44,961)
Net Gains on Investments		5,762	-	5,762	46,018
Net Movement in funds		5,047	-	5,047	1,057
Reconciliation of funds					
Total Funds Brought Forward		365,287	878	366,165	365,108
Total Funds Carried Forward		370,334	878	371,212	366,165

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Balance Sheet
As at 31 December 2020

	Notes	2020	2019
Fixed Assets		£	£
Investment assets	5	325,458	342,609
Current Assets			
Debtors and prepayments	6	9,588	9,968
Short term deposits		103	103
Cash at Bank and in hand		38,798	23,006
		48,489	33,077
Current liabilities: amounts falling due within one	7	(2,735)	(9,521)
Net current assets		45,754	23,556
Total Assest less current liabilities		371,212	366,165
Funds			
Unrestricted funds			
General funds		370,334	365,287
Restricted funds			
Road Closure Fund		44	44
Music Group		834	834
Children's Fund		-	
		878	878
Total Funds	8	371,212	366,165

These financial statements were approved on behalf of the Parochial Church Council on 23rd February 2021

Signed as approved Steve Dixon Chairman

Signed as approved Karen Bilton Treasurer

The notes on pages 11 to 16 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Notes to the financial statements
For the year ended 31 December 2020

1. Accounting policies

Basis of Accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

The Parochial Church Council maintained various types of funds as follows:

Restricted funds
Restricted funds represent grants; donations and legacies received which the donor has allocated for specific purposes.

Unrestricted funds
Unrestricted funds represent unrestricted income that is expendable at the discretion of the trustees in the furtherance of the objects of the church.

The accounts include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Collections
Collections are recognised when received by or on behalf of the Parochial Church Council.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aided donations is recognised when the donation is recognised.

Legacies
Grants and legacies have been recognised when the Parochial Church Council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is confirmed.

Donations
Donations and all other receipts from (fetes, garden parties, and similar events) are reported gross and the related fundraising costs are reported in other expenditure.

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Parochial Church Council.

Gifts in kind and donated goods and facilities
Donated facilities have been included at their estimated value and the corresponding expenditure included under the appropriate heading. Where there was no financial cost borne by another party for the provision of donated facilities (including donated services) then no income has been recognised.

Other income
Rental income from the letting of Church premises is recognised when the rental has been received.

Notes to the financial statements ***(Continued)***
For the year ended 31 December 2020

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. The 2020 share was not paid in full in the year as a direct result of Covid-19 affecting our income.

Fixed Assets
Consecrated property and moveable church furnishings
Consecrated and beneficed property of any kind is excluded from the accounts by s.96 (2)(a) of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off in the period in which it is incurred. Consequently, no fixed assets are currently reflected in the Parochial Church Council accounts.

When fixed assets are recognised in the Parochial Church Council accounts they would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Other fixtures, fittings and office equipment
Individual fixtures, fittings or items of equipment are written off when the asset is acquired.

The Parochial Church Council would consider the accounting treatment of any material expenditure on fixtures and fittings. Any amounts capitalised would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Current assets
Any material amounts owing to the Parochial Church Council at 31 December 2020 are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits are the cash held on deposit with either the CCLA or at the bank.

Cash flow statement
The PCC have taken advantage of the exemption conferred by FRS 102 to dispense with the requirement to prepare a cash flow statement as the income is below £500,000.

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2020

2 Incoming Resources	Unrestriced Funds	Restricted Funds	2020	2019
2a) Voluntary Income	£	£	£	£
Planned Giving:				
- Gift Aid donations	49,819	-	49,819	50,070
- Income tax recoverable	15,738	-	15,738	11,120
- Other Planned Giving	4,587	-	4,587	3,886
Collections (open plate) at all services	5,734	-	5,734	6,834
Sundry Donations (incl Gift Aided)	1,385	20	1,405	2,108
Legacies	1,000	-	1,000	26
	78,263	20	78,283	74,043
2b) Church Activities				
Bookstall, Publications & Traidcraft	147	-	147	503
Letting Income	10,150	-	10,150	37,882
Photocopy income	31	-	31	128
Fees for Weddings	9,055	-	9,055	10,995
	19,383	-	19,383	49,508
2c) Income from Investments				
Interest and Investment income	7,524	-	7,524	8,738
	7,524	-	7,524	8,738
2d) Other				
Magazine Sales & Advertising	1,571	-	1,571	1,968
Fetes, bazaars & other events	2,745	-	2,745	6,157
Other sundry Income	2,574	-	2,574	3,441
Grants (HMRC Job Retention Scheme)	5,557	-	5,557	
	12,447	-	12,447	11,565
Total Income	**117,617**	**20**	**117,637**	**143,854**

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2020

3 Resources Expended	Unrestriced Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
3a) Raising Funds:				
Investment Managers costs	3,102	-	3,102	3,853
3b) Church Activities				
Donations to Home Missions & other Church Societies	2,100	-	2,100	2,040
Donations - Grants	-	-	-	46
Ministry - Diocesan Parish Share	65,000	-	65,000	78,900
Clergy Expenses	2,873	-	2,873	2,213
Other Clergy Costs	-	-	-	-
Church - Utilities	5,163	-	5,163	6,518
Church - Running Expenses	3,091	20	3,111	4,437
Church - Maintenance	3,543	-	3,543	1,450
Church - Insurance	4,874	-	4,874	5,236
Church - Photocopying	1,542	-	1,542	2,406
Parish Magazine Cost & Books	1,228	-	1,228	3,484
Upkeep of Garden	-	-	-	-
Music Costs (including Organists Fees)	4,381	-	4,381	4,447
Parish Hall - Utilities	3,157	-	3,157	6,151
Parish Hall - Insurance	1,219	-	1,219	1,309
Parish Hall - Cleaning Costs	1,874	-	1,874	5,695
Parish Hall - Repairs & Maintenance	1,176	-	1,176	4,093
Parish Hall - Other Running Costs	540	-	540	194
Administrator's Salary	10,146	-	10,146	10,624
Other Adminstration Costs	1,015	-	1,015	973
Church Fees	5,415	-	5,415	5,999
Parish Centre	1,310	-	1,310	1,009
Goverance Costs		-		
- Audit/Accountancy	588		588	900
	120,235	20	120,255	148,124
3c) Exceptional Item				
Porch refurbishment (VAT refund)	(5,005)	-	(5,005)	36,838
Total expenditure	**118,332**	**20**	**118,352**	**188,815**

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2020

4 Staff Costs

	2020	2019
Admin Wages (incl Pension costs)	11,161	11,597
Vergers/Organists	4,381	4,447
Employers National Insurance	-	-
	15,542	**16,044**

5 Fixed Assets - Investments

	2020	2019
	£	£
Listed Investments	315,136	335,477
Cash held with investment managers	10,322	7,132
	325,458	**342,609**

6 Debtors

	2020	2019
	£	£
Income Tax Recoverable	3,408	3,002
Prepayments & accrued interest	6,180	6,966
	9,588	9,968

7 Creditors - amounts falling due within one year

	2020	2019
	£	£
Accruals	2,735	9,521

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2020

8 Statement of Funds

	Opening funds	Incoming resources	Outgoing resources	Investment Gains	Closing funds
Unrestriced Funds	£	£	£	£	£
General	365,287	117,617	118,332	5,762	370,334
Restricted Funds					
Remembrance Day Road Closure	44	-	-	-	44
Children's Fund	-	20	20	-	-
Music Group	834	-	-	-	834
	-	-	-	-	-
Total funds	366,165	117,637	118,352	5,762	371,212

The restricted funds comprise:

The Remembrance Day Road Closure Fund was set up with donations specifically to fund the cost of holding the Remembrance Day service on the Village green.

The Music Group raised funds to fund the purchase of music and other overheads that arise through the running of this activity.

The Children's Fund has been set up to support ongoing work with the children in the parish.

9 Analysis of Net Assets by Funds

	Unrestricted Funds	Restricted funds	Total funds
	£	£	£
Investment	325,458	-	325,458
Current Assets	47,611	878	48,489
Current Liabilities	(2,735)	-	(2,735)
	370,334	878	371,212

10 Related Party Transactions

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH

PRIORY HOLY SAVIOUR, TYNEMOUTH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The Church of the
Holy Saviour



Tynemouth Priory

Registered Charity Number 01132548

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Contents of the Financial Statements For The Year Ended 31 December 2020

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Charity Information
For The Year Ended 31 December 2020

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Incumbent:	The Rev Stephen Dixon CA	(Appointed 7 October 2018)
Parish Administrator:	Mr Stuart Crozier	
Wardens:	Canon David Bilton	(Elected April 2016)
	Mrs Janice Torpy	(Elected April 2019)
Representatives on the Deanery Synod:		
	Mrs Linda Benneworth	(Elected April 2014)
	Canon David Bilton	(Elected December 2020)
	Mrs Karen Bilton	(Elected December 2020)
Elected Members:	Mrs Debbie Baird	(Elected 2019)
	Mr Michael Bayley	(Elected 2019)
	Mr Christopher Benneworth	(Elected 2018)
	Mr Rob Blake	(Elected 2015)
	Mr Julian Brown	(Elected 2020)
	Mrs Elena-Rose Crawford	(Elected 2020)
	Mrs Carol Davison	(Elected 2020)
	Mr Dan Entwisle	(Elected 2018)
	Mrs Elizabeth Parr	(Elected 2019)
	Mr John Pearce	(Elected 2018)
	Mr Gareth Ruddle	(Elected 2015)
	Mrs Liz Shipway	(Elected 2016)
Other Officers:		
Lay Vice-Chairman	Mr Christopher Benneworth	(Elected 2020)
Secretary	Mr John Pearce	(Elected 2020)
Treasurer	Mrs Karen Bilton	(Appointed February 2018)

LEGAL STATUS

The PCC is a registered charity the full name of which is "The Parochial Church Council of The Ecclesiastical Parish of Tynemouth Priory Holy Saviour, Tynemouth" and the registered number is 01132548.

Church Address	**Bankers**	**Independent Examiners**
The Broadway	The National Westminster Bank Plc	Haines Watts
Tynemouth	18 Park View	17 Queen Lane
North Shields	Whitley Bay	Newcastle upon Tyne
Tyne and Wear	Tyne and Wear	NE1 1RN
NE30 2LD	NE26 2TQ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Report of the Trustees
For The Year Ended 31 December 2020

The trustees present their report and financial statements of the charity for the year ended 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ORGANISATION OF THE CHARITY

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The PCC operates through a number of committees and task groups, which meet several times a year. Standing

Committee:
This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Task groups met on an ad hoc basis to deal with matters as they arise. The PCC does not control any related trusts or

charities.

TRUSTEES

Details of all the Trustees who have served throughout the year are given on page 1 of this report. Appointment to the

PCC is governed by and set out in the Church Representation Rules.

RECRUITMENT AND TRAINING OF PCC MEMBERS

PCC members are recruited from active parishioners by request and elected at the Annual Parochial Meeting by the parishioners qualified to attend the APM. The PCC look to ensure a broad mix of skills and Christian commitment.

Newly elected members are provided with induction training by the Incumbent, Lay Vice Chairman and Secretary and are encouraged to attend various training events organised within the Diocese.

RISK MANAGEMENT

The PCC is responsible for the identification and management of all risks. Detailed examination of the risks is delegated to the Finance and General Purposes Committee that works with the officers to identify risks and establish controls to mitigate them. A formal review of the risk management processes is undertaken annually.

OBJECTIVES AND ACTIVITIES

OBJECTIVES OF THE CHARITY

Holy Saviour's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of the church, the Parish Centre and the Parish Hall in Manor Road, Tynemouth.

STRATEGIES TO ACHIEVE THIS YEAR'S OBJECTIVES

We will continue as appropriate to draw people together to oversee specific tasks within the church.

VOLUNTEERS

The Church continues to rely upon the services of volunteers to carry out its mission. Volunteers range from those being involved in the management of the Church's affairs to those involved in supporting initiatives of the Church. Volunteers include Church Wardens, sides-persons, altar servers, singing group and musicians, Sunday School leaders, Bible lesson readers, intercessors, uniformed group leaders, W3, church cleaners, Parish News collators, flower arrangers, gardeners, treasurer, planned giving secretary, readers, intercessors, visitors, hospital wheelers and many more. The PCC would like to thank and acknowledge all the time, energy and work undertaken by volunteers.

GRANT MAKING POLICY

Mission - sums paid to charitable organisations from the Church's own income amounted to £2,100 in the year (2019 - £2,040).

The Parish Share has in the past largely provided for clergy stipends and housing. However, each Diocese now has to take responsibility for Clergy Pensions and National Insurance costs from the Church Commissioners. The levy on each Church in Tynemouth Deanery is based upon a formula that takes into account an average of our income, subject to certain deductions, and head count of attendance over each of the last three years. The former has a larger bearing on the result. The figure for 2020 was £65,000 (2019 - £78,900). As a result of reduced income with the Covid-19 restrictions we have been unable to pay our Parish Share in full.

No Grants and Bursaries that are awarded on merit were made in the year (2019 - £nil)

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

We set into the New Year with much enthusiasm, having formed a full programme of social activities and being ready to present our Mission Action Plan to the Annual General Meeting. During January, February and early March we were able to hold three of our social occasions, which provided opportunities for mission and a useful boost to church funds. However, by mid-March, it was clear that we would have to curb many of our activities due to the increase in restrictions implemented to reduce the spread of the Covid-19 pandemic. By late March, we were forced to take the unprecedented steps of closing the church for public worship and stop all activities in the Parish Hall and Centre. For the first time in it's 179 year history, Holy Saviour's closed its doors. Our worship went online and we began caring for our community by setting up a weekly phone call system to provide support to everyone on the church database.

Some easing of the lockdown measures allowed public worship and a limited range of activities to resume. This meant producing robust risk assessments to ensure a Covid-19 safe environment in the church, hall and centre, before setting up a sanitising rota, providing training to Sidespeople, providing sanitising stations and instigating track and trace record keeping. Throughout the Summer we held weekly Services of the Word before moving to weekly Communion Services once face masks in church became mandatory and we could move about during worship. These services were recorded to provide online worship to those unable to attend.

Hopes were high at the end of the Summer for the further easing of restrictions and a return to a fuller programme of activities. However, the course of the pandemic shifted for the worse, with another forced closure of the church and return to online worship. This lockdown was lifted at the beginning of December and, once again, limited worship and activities in the Centre and Hall resumed. It was decided that social distancing rules would prevent any large gatherings in church or elsewhere for our Christmas Services, so provision was made online for a Carol Service and worship from church was livestreamed.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2020

This has been a traumatic year for Holy Saviour's. Very little of our planning came to fruition and our community has suffered greatly from the isolation of being forced to stay at home. Many of our older members who were suffering from long-term health issues have deteriorated rapidly due to the isolation. It has been extremely challenging to stay in contact with our children and young families. Mission opportunities, which rely heavily on personal contact, have been scarce. Our Parish Administrator was placed on the government's job retention scheme, or 'furlough', since the majority of his duties ceased, and the PCC had to place him on redundancy notice until the job retention scheme was extended into the new year. Our church finances have also been severely affected by the loss of rental income from the Centre and Hall, the cancellation of fundraising events, and the lack of cash giving. PCC had to make the difficult decision not to fulfil our total Parish Share commitment to the Diocese. Some of the groups and organisations with long standing lettings have ended.

Having stated the negatives, it is important to highlight the positive aspects of this peculiar year. As the first lockdown began, an impressive amount of adaptation in a short timeframe took place so that online worship could be provided. We have learned how to produce online worship which has extended our congregation beyond the parish. Many of the congregation stepped up to assist with the pastoral network of telephone calls, and new relationships were formed. Adaptations were made to allow church worship to recommence at the earliest opportunity and many people selflessly gave time and effort which meant this could be done in a Covid-secure way. Bible Studies and some social activities were able to continue online. More people have moved to regular monthly giving by standing order.

As outlined above, many of the usual activities at Holy Saviour's have been curtailed by the effects of the Covid-19 pandemic.

During the year:

- The full PCC met 7 times during the year, mostly online. There were meetings of the Vicar, Wardens and Treasurer on a regular basis when needed.
- Eight people continue to take notes from the Bible Reading Fellowship.
- We continued a CMS Mission Link with Eric and Sandra Read.
- The Parish news continues to be published monthly, either in print or online, dependent on current Covid restrictions.
- Bible Study Groups were held during Lent, Spring and Autumn.
- Over 150 people have been telephoned regularly to support them during lockdowns.

FINANCIAL REVIEW

Total income for the year amounts to £117,636 (2019 - £143,854), of which £20 related to restricted funds. The financial statements show a surplus for the year of £5,046 (2019 - £1,057 surplus).

Our combined reserves totalled £371,211 (2019 - £366,165), of which £325,458 is held with Brewin Dolphin and it is hoped that the income generated will assist in years when our expenditure exceeds our income.

Principal funding sources

Principal sources of funding are derived from parishioners through the annual planned giving scheme, together with plate collections, donations, grants and legacies. Fundraising performance in the current year is set out in note 2 of the accounts.

Reserves policy

The objective of the PCCs reserves policy is to ensure the provision of adequate working capital resources by monitoring the level of the PCC's free reserves. Free reserves are funds that are not tied up in fixed assets and that are unrestricted – including designated funds that have not been committed to specific expenditure.

The PCC considers that the level of free reserves throughout the year should be a minimum of 6 months of the budgeted amount for the ensuing year for cash-based operating expenditure less investment income expected to contribute towards that expenditure from restricted funds classified as operating funds.

As at 31 December 2020, free reserves were in excess of 6 months budgeted expenditure and was therefore in line with the reserves policy.

Investment policy

The Parochial Church Council has invested with Brewin Dolphin. The objective of the Brewin Dolphin investment is to provide recurring income whilst growing the value of the portfolio to ensure that, over the medium term, income and capital can grow in real terms. In risk terms, whilst the Trustees are able to tolerate modest short-term volatility, the main objective of the investment strategy is to avoid permanent loss of value in the portfolio. The overall aim is to provide income to keep the Church running during times where income from collections and other fund raising is falling but our day-to-day expenses are not. Investments are stated in the balance sheet at their market value. Investment performance is set out in note 5 of the accounts.

Report of the Trustees *(Continued)*
For The Year Ended 31 December 2020

PLANS FOR FUTURE PERIODS

Though many of our activities are currently curtailed by the pandemic restrictions, we are still keen to press forward with our mission to serve the community of Tynemouth and share the good news of Jesus.

To this end, we will continue to adapt to the restrictions and plan to introduce a social and fundraising programme for the year. While we are still unable to meet in person, events will be held online, and when restrictions are lifted, events will be planned around social distancing and outdoors.

Our Mission Groups will begin to meet and formulate alternative ways to meet the objectives laid out in our Mission Action Plan, again working within the constraints of Covid restrictions.

We have been aware for some time that the Parish Hall is deteriorating and needs major building and refurbishment works. An options paper has been produced and discussed at PCC. It is hoped that the reduced activity in the Hall will allow a window of opportunity to revitalise the Parish Hall into a space which will provide a valuable asset for the whole community of Tynemouth and better serve the mission of Holy Saviour's.

These are very challenging times for Holy Saviour's and 2021 will be another difficult year. However, we are planning our recovery, both financially and as a community, by innovation and tenacity.

INDEPENDENT EXAMINERS'

Haines Watts were appointed as the charity's independent examiner during the year.

Approved by the trustees on ..... 23rd February ..... 2021 and signed on their behalf by:

.....

Steve Dixon, Vicar

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Independent Examiner's Report
For The Year Ended 31 December 2020

I report on the accounts of the church for the year ended 31 December 2020 which are set out on pages 9 to 16.

Respective Responsibilities of Trustees and Examiner
The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of Independent Examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - To keep accounting records in accordance with section 130 of the 2011 Act, and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G Benjamin

Gillian Benjamin ACA
For and on behalf of Haines Watts

23rd March 2021

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Statement of Financial Activities
For The Year Ended 31 December 2020

	Notes	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
Incoming Resources					
Voluntary Income	2(a)	78,263	20	78,283	74,043
Church Activities	2(b)	19,383	-	19,383	49,508
Investment Income	2(c)	7,524	-	7,524	8,738
Other	2(d)	12,447	-	12,447	11,565
Total Incoming Resources		117,617	20	117,637	143,854
Resources expended					
Raising Funds	3(a)	3,102	-	3,102	3,853
Church Activities	3(b)	120,235	20	120,255	148,124
Porch Refurbishment	3(c)	(5,005)	-	(5,005)	36,838
Total Resources expended		118,332	20	118,352	188,815
Net Income/(expenditure) before Investment Gains		(715)	-	(715)	(44,961)
Net Gains on Investments		5,762	-	5,762	46,018
Net Movement in funds		5,047	-	5,047	1,057
Reconciliation of funds					
Total Funds Brought Forward		365,287	878	366,165	365,108
Total Funds Carried Forward		370,334	878	371,212	366,165

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Balance Sheet
As at 31 December 2020

	Notes	2020	2019
Fixed Assets		£	£
Investment assets	5	325,458	342,609
Current Assets			
Debtors and prepayments	6	9,588	9,968
Short term deposits		103	103
Cash at Bank and in hand		38,798	23,006
		48,489	33,077
Current liabilities: amounts falling due within one	7	(2,735)	(9,521)
Net current assets		45,754	23,556
Total Assest less current liabilities		371,212	366,165
Funds			
Unrestricted funds			
General funds		370,334	365,287
Restricted funds			
Road Closure Fund		44	44
Music Group		834	834
Children's Fund		-	
		878	878
Total Funds	8	371,212	366,165

These financial statements were approved on behalf of the Parochial Church Council on 23rd February 2021

Signed as approved Steve Dixon Chairman

Signed as approved Karen Bilton Treasurer

The notes on pages 11 to 16 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TYNEMOUTH PRIORY HOLY SAVIOUR, TYNEMOUTH

Notes to the financial statements
For the year ended 31 December 2020

1. Accounting policies

Basis of Accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

The Parochial Church Council maintained various types of funds as follows:

Restricted funds
Restricted funds represent grants; donations and legacies received which the donor has allocated for specific purposes.

Unrestricted funds
Unrestricted funds represent unrestricted income that is expendable at the discretion of the trustees in the furtherance of the objects of the church.

The accounts include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Collections
Collections are recognised when received by or on behalf of the Parochial Church Council.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aided donations is recognised when the donation is recognised.

Legacies
Grants and legacies have been recognised when the Parochial Church Council is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is confirmed.

Donations
Donations and all other receipts from (fetes, garden parties, and similar events) are reported gross and the related fundraising costs are reported in other expenditure.

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Parochial Church Council.

Gifts in kind and donated goods and facilities
Donated facilities have been included at their estimated value and the corresponding expenditure included under the appropriate heading. Where there was no financial cost borne by another party for the provision of donated facilities (including donated services) then no income has been recognised.

Other income
Rental income from the letting of Church premises is recognised when the rental has been received.

Notes to the financial statements ***(Continued)***
For the year ended 31 December 2020

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. The 2020 share was not paid in full in the year as a direct result of Covid-19 affecting our income.

Fixed Assets
Consecrated property and moveable church furnishings
Consecrated and beneficed property of any kind is excluded from the accounts by s.96 (2)(a) of the Charities Act 2011.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off in the period in which it is incurred. Consequently, no fixed assets are currently reflected in the Parochial Church Council accounts.

When fixed assets are recognised in the Parochial Church Council accounts they would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Other fixtures, fittings and office equipment
Individual fixtures, fittings or items of equipment are written off when the asset is acquired.

The Parochial Church Council would consider the accounting treatment of any material expenditure on fixtures and fittings. Any amounts capitalised would be valued over the anticipated useful economic life of the asset and depreciated on a straight-line basis.

Investments
Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Current assets
Any material amounts owing to the Parochial Church Council at 31 December 2020 are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits are the cash held on deposit with either the CCLA or at the bank.

Cash flow statement
The PCC have taken advantage of the exemption conferred by FRS 102 to dispense with the requirement to prepare a cash flow statement as the income is below £500,000.

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2020

2 Incoming Resources	Unrestriced Funds	Restricted Funds	2020	2019
2a) Voluntary Income	£	£	£	£
Planned Giving:				
- Gift Aid donations	49,819	-	49,819	50,070
- Income tax recoverable	15,738	-	15,738	11,120
- Other Planned Giving	4,587	-	4,587	3,886
Collections (open plate) at all services	5,734	-	5,734	6,834
Sundry Donations (incl Gift Aided)	1,385	20	1,405	2,108
Legacies	1,000	-	1,000	26
	78,263	20	78,283	74,043
2b) Church Activities				
Bookstall, Publications & Traidcraft	147	-	147	503
Letting Income	10,150	-	10,150	37,882
Photocopy income	31	-	31	128
Fees for Weddings	9,055	-	9,055	10,995
	19,383	-	19,383	49,508
2c) Income from Investments				
Interest and Investment income	7,524	-	7,524	8,738
	7,524	-	7,524	8,738
2d) Other				
Magazine Sales & Advertising	1,571	-	1,571	1,968
Fetes, bazaars & other events	2,745	-	2,745	6,157
Other sundry Income	2,574	-	2,574	3,441
Grants (HMRC Job Retention Scheme)	5,557	-	5,557	
	12,447	-	12,447	11,565
Total Income	**117,617**	**20**	**117,637**	**143,854**

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2020

3 Resources Expended	Unrestriced Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
3a) Raising Funds:				
Investment Managers costs	3,102	-	3,102	3,853
3b) Church Activities				
Donations to Home Missions & other Church Societies	2,100	-	2,100	2,040
Donations - Grants	-	-	-	46
Ministry - Diocesan Parish Share	65,000	-	65,000	78,900
Clergy Expenses	2,873	-	2,873	2,213
Other Clergy Costs	-	-	-	-
Church - Utilities	5,163	-	5,163	6,518
Church - Running Expenses	3,091	20	3,111	4,437
Church - Maintenance	3,543	-	3,543	1,450
Church - Insurance	4,874	-	4,874	5,236
Church - Photocopying	1,542	-	1,542	2,406
Parish Magazine Cost & Books	1,228	-	1,228	3,484
Upkeep of Garden	-	-	-	-
Music Costs (including Organists Fees)	4,381	-	4,381	4,447
Parish Hall - Utilities	3,157	-	3,157	6,151
Parish Hall - Insurance	1,219	-	1,219	1,309
Parish Hall - Cleaning Costs	1,874	-	1,874	5,695
Parish Hall - Repairs & Maintenance	1,176	-	1,176	4,093
Parish Hall - Other Running Costs	540	-	540	194
Administrator's Salary	10,146	-	10,146	10,624
Other Adminstration Costs	1,015	-	1,015	973
Church Fees	5,415	-	5,415	5,999
Parish Centre	1,310	-	1,310	1,009
Goverance Costs		-		
- Audit/Accountancy	588		588	900
	120,235	20	120,255	148,124
3c) Exceptional Item				
Porch refurbishment (VAT refund)	(5,005)	-	(5,005)	36,838
Total expenditure	**118,332**	**20**	**118,352**	**188,815**

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2020

4 Staff Costs

	2020	2019
Admin Wages (incl Pension costs)	11,161	11,597
Vergers/Organists	4,381	4,447
Employers National Insurance	-	-
	15,542	**16,044**

5 Fixed Assets - Investments

	2020	2019
	£	£
Listed Investments	315,136	335,477
Cash held with investment managers	10,322	7,132
	325,458	**342,609**

6 Debtors

	2020	2019
	£	£
Income Tax Recoverable	3,408	3,002
Prepayments & accrued interest	6,180	6,966
	9,588	9,968

7 Creditors - amounts falling due within one year

	2020	2019
	£	£
Accruals	2,735	9,521

Notes to the Financial Statements *(continued)*
For the Year Ended 31 December 2020

8 Statement of Funds

	Opening funds	Incoming resources	Outgoing resources	Investment Gains	Closing funds
Unrestriced Funds	£	£	£	£	£
General	365,287	117,617	118,332	5,762	370,334
Restricted Funds					
Remembrance Day Road Closure	44	-	-	-	44
Children's Fund	-	20	20	-	-
Music Group	834	-	-	-	834
	-	-	-	-	-
Total funds	366,165	117,637	118,352	5,762	371,212

The restricted funds comprise:

The Remembrance Day Road Closure Fund was set up with donations specifically to fund the cost of holding the Remembrance Day service on the Village green.

The Music Group raised funds to fund the purchase of music and other overheads that arise through the running of this activity.

The Children's Fund has been set up to support ongoing work with the children in the parish.

9 Analysis of Net Assets by Funds

	Unrestricted Funds	Restricted funds	Total funds
	£	£	£
Investment	325,458	-	325,458
Current Assets	47,611	878	48,489
Current Liabilities	(2,735)	-	(2,735)
	370,334	878	371,212

10 Related Party Transactions

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties.