

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND  
ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND  
INGLESHAM**

**Unaudited Financial Statements**

**31 December 2021**

**ROSS BROOKE LIMITED**

Chartered Accountants  
16 Dorcan Business Village  
Murdock Road, Dorcan  
Swindon  
Wiltshire  
SN3 5HY

# **THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

## **Financial Statements**

**Year ended 31 December 2021**

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# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### ADMINISTRATIVE INFORMATION

PCC members who served between 1<sup>st</sup> January 2021 and 31<sup>st</sup> December 2021 are:

| Office   | Name  | Re-election date |
|--|---|------------------|
| <i>Ex Officio Members</i>                                    |   |                  |
| Incumbent  | Rev Geoff Sowden                                | n/a              |
| Curate   | Rev Emily Swinerd                               | n/a              |
| Churchwarden   | Mrs Pam Linfield                                | 2022             |
| Churchwarden   | Mr Phil Sapwell                                 | 2022             |
| Deanery Synod Rep  | Mrs Helen Weaver                                | 2023             |
| Deanery Synod Rep  | Mrs Bobby Bailey                                | 2023             |
| <i>Elected Members (elections are for a three-year term)</i> |   |                  |
| Member   | Mrs Julia Bishop                                | 2023             |
| Member   | Mrs Helen Weaver                                | 2023             |
| Member   | Mr Peter Croton                                 | 2023             |
| Member   | Mrs Bobby Bailey                                | 2024             |
| Member   | Mrs Jill Elbourn                                | 2024             |
| Member   | Mrs Ruth Huband ( <i>Safeguarding Officer</i> ) | 2024             |
| Member   | Mr Stephen Fasham ( <i>PCC Treasurer</i> )      | 2024             |

St Michael's Church is situated in Lechlade Road, Highworth, near Swindon. It is part of the Diocese of Bristol within the Church of England. The correspondence address is Church Office, Vicarage Lane, Highworth, Swindon, Wiltshire SN6 7AD.

The PCC is registered with the Charity Commission (registered number 1132544).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. At St Michael's, the membership of the PCC consists of the incumbent (our vicar), curate, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Given its wide responsibilities the PCC has a number of committees, each of which deals with a particular aspect of parish life. During 2021 the PCC and Standing Committee met 10 times either in person or via Zoom. Each PCC meeting included a report from the Treasurer and updates from the Safeguarding Officer and other committees including Fabric, Stewardship and Strategy and Worship. There are also when appropriate, reports from Deanery Synod and ICC meetings. Matters discussed at PCC meetings during the year included:

- Church usage
- Ministry during the pandemic
- Children in Communion
- Developing our Gospel Ministry in Highworth
- Process during Vacancy
- 2022 Vision
- Stewardship
- Youth Ministry
- Church Hall

The PCC has responsibility for promoting within the parish of Highworth with Sevenhampton and Inglesham the whole mission of the Church - pastoral, evangelistic, social and ecumenical. All PCC members are trustees of the registered charity that is St Michael's. The trustees consider that they

# **THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESAM**

## **Trustees' Annual Report**

### **Year ended 31 December 2021**

have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission and in particular the Commission's guidance in The Advancement of Religion for the Public Benefit; the trustees believe they have had regard to the duty in their administration of the PCC in ways including:

- Providing the opportunity for Christian Worship by the community of Highworth through the benefit of the church building and worship leadership. Most service in 2021 were mix mode, Online and in Person.
- Providing both a building and the leadership for Baptisms, Weddings and Funerals for the whole community of Highworth,
- Providing both a building and the leadership for community thanksgiving occasions.
- Providing leadership for Funeral Services at Swindon Crematorium
- Providing a building open for personal sanctuary and prayer, 7 days a week
- Providing a Youth Warden working within the church and community
- Offering pastoral care both to members of the public and to the church congregations
- Maintaining a Grade 1 Listed Building which is open to the public as part of the history and culture of our community and nation.

Some of the events in the life of St Michael's during 2021 were as follows:

- Weekly provision of youth groups and a 'pre' youth group for Year 6s.
- Regular Children's Craft and Film days during school holidays.
- Collections in various forms for the Swindon Foodbank, Prospect Hospice, Christian Aid, Highworth's Gloucester House, and Highworth's CAP Centre
- Providing boxes of hope to over 40 families on three occasions during 2021
- The re starting of Saturday drop in.
- The start of a monthly meet, greet and eat group with the aim of helping older people in the community felt safe and comfortable in community setting again.
- A regular weekly Toddler Group.
- A monthly service for Families called 'the 3'.

## **COMMITTEES**

### **Standing Committee**

Membership - appointed at the first meeting of the new PCC, and consisting of not less than five persons, Chair of PCC (Vicar) and Churchwardens, Treasurer, and Ruth Huband (elected PCC member). Members of PCC have a perpetual invitation and may be asked to attend as required. The PCC secretary is also Secretary to the Standing Committee

The Standing Committee meetings alternate with the monthly PCC meetings. Its purpose is to carry out any time critical business of the PCC\* and carry out delegated actions by the PCC.

Quorum – at least 4 members of the Standing Committee, including an elected PCC member.

\*Email exchanges of those who reply within a given time-frame in relation to the urgency of the situation will be summarized and submitted to the PCC to form a record of delegated decisions. The PCC will abide by the decisions of the Standing Committee by treating the Standing Committee as 'full PCC in miniature' "

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Trustees' Annual Report

Year ended 31 December 2021

### **Fabric Committee**

The Churchwardens have confirmed that the Registers are maintained in good order and the Church Plate is all present, and in good condition.

2021 again has not been a typical year for the Fabric Team. However with changes in the Covid rules etc. we have been able to use the Church much more than last year.

The Committee met once during this period but we have not had any work parties except for a special one when we gave the interior of the Church a bit of a "spring clean". Don and Colin being local have kept a watching brief on the Church Building and attended to any urgent matters.

The Bosch boilers have not required any attention and now seem to be operating satisfactorily; they were given an annual maintenance in the Spring by the installers.

Opportunities were taken to carry out routine cleaning of the roof gutters and to locate and carry out short term repairs to any minor roof leaks. In August 2021 there was a severe rain storm which caused an inrush of water down the west wall of the South Transept; this matter is with our Architect who has provided a proposal for dealing with the problem and approval has been obtained to proceed by the DAC and we are talking with contractors who will provide a quotation for the work.

The Architect has a proposal for its refurbishment of the weathervane which is currently with a structural engineer for assessment.

The footpath lighting has received routine replacement of light bulbs.

PAT testing has not been carried out on any items in the Church, Church Room and St. Michael's Hall. We are currently still looking for a new Tester who can provide us with a similar standard of service.

In December 2019 a problem arose with the new kitchen floor, this was investigated during the early months of 2020 and a new floor covering was installed: there have not been any further problems reported.

Moisture rising from the sub floor is still a problem causing condensation in the floor boxes especially in the winter months. We are looking into sealing the cable duct ends and the their entry into the floor boxes to minimise the problem; it is hoped to use a non setting material so that entry into the ducts is not a problem in the future.

The Church Room project has progressed but is as yet not completed. New hand washing water heaters have been installed in the toilet areas. New taps installed and a damaged toilet pan replaced. All areas with the exception of the office were given a deep clean by a professional contractor.

The south side footpath requires some TLC and discussions are ongoing with Highworth Town Council on this matter.

Assistance was given as and when necessary with the installation work of the new organ pipes and loud speakers

We hope that during 2022 we will be able to reform the Fabric Committee and return to a more normal routine.

The condition of the notice boards was assessed with all of them requiring attention, subsequent to that inspection there was in February severe gales which resulted in the Lechlade Road notice board suffering considerable damage. It has been decided that that board will be replaced in readiness for the arrival of a new vicar.

I would like to thank Don Leonard for his assistance and Peter Croton who reports to the PCC.

It should also be noted that St Michael's PCC is responsible for the maintenance of St James', Sevenhampton, and also the Churchyard maintenance at St John the Baptist, Inglesham.

### **Stewardship Committee**

The committee met a number of times to plan the stewardship campaign and to ensure stewardship remains at the heart of Church life. We continue to find meeting our financial responsibilities and potential projects challenging, while at the same time so many of us giving very sacrificially of our time, gifts and resources.

# **THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

## **Trustees' Annual Report**

**Year ended 31 December 2021**

### **Safe from Harm Committee**

This committee monitors the appointment of people to roles within the church involving children, young people and vulnerable adults. The committee reports to the PCC on matters relating to the Safe from Harm guidelines and the Vulnerable Adults guidelines.

### **Standing Committee of PCC**

This committee met to review the Government covid restrictions and how they were to be applied in the Church context of worship and community opening of the Church building. It also needed to approve spending proposals as required when the PCC is not planning to meet.

### **Church Hall**

The Church Hall is now managed by the Parish Administrators with any issues being referred to the PCC for a decision.

### **AIM AND PURPOSES**

St Michael and All Angel's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Geoffrey Sowden, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

### **OBJECTIVES AND ACTIVITIES**

Our mission statement of "*To share Jesus, through growth in our love for God, each other and our community*", continues to be worked out through a strategy of being a Church of congregations, cell groups and celebrations.

The building is a major asset and beacon for the town. On many nights it is floodlit and serves as a heart-warming 'welcome home' as the traveller returns to Highworth.

### **SUPPORT FOR OTHER ORGANISATIONS**

Support for others is very much a part of church life, and during the year St Michael's has been involved in a wide range of support for other organisations, working both for church and secular purposes, in local, national, and international organisations. Many members of the church remain very active in all aspects of town life.

### **CHURCH ATTENDANCE**

The average normal weekly attendance during 2021 attendance was 74 adults and 10 children. The average normal weekly attendance does not include Baptisms or Festival services.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Youth and Children**

- The continued development of the Schools worker with assemblies, workshops and curriculum teaching in all primary schools. Contribution to curriculum needs has been well received in schools, some online and some in person.
- Development of a Worship Council in St Leonard's contributing to collective worship.
- A very successful Christmas workshop series for all primary schools in the town.
- Church based youth groups, including a year 6 group.
- The 3 service is growing in number and the children and families feel welcomed and at ease in the format.
- The weekly Toddler group is a vital service for children, babies and parents that have been affected by the Covid-19 pandemic.

# **THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

## **Trustees' Annual Report**

**Year ended 31 December 2021**

### **Older People**

- Continued success of the 'Midweek Church' with numbers regularly around 20 people
- Pastoral support for the vulnerable and those shielding provided by 3 members of the ministry team, through regular phone calls.
- The new meet, greet and eat group gathers monthly for socialising and food.
- A weekly Saturday coffee morning in the church.

### **The Big Picture Project**

- The church is in use nearly every day. And has been used for craft fayres, Choral concerts, toddler groups, youth clubs, weddings, funerals, and parties as well as regular prayer and worship.
- The organ has been installed with its new pipes and is now regularly being used in worship and for concerts.
- Providing the opportunity for Christian Worship by the community of Highworth through the benefit of the church building and worship leadership. Most service in 2021 were mix mode, Online and in Person.
- Providing both a building and the leadership for Baptisms, Weddings and Funerals for the whole community of Highworth,
- Providing both a building and the leadership for community thanksgiving occasions.
- Providing leadership for Funeral Services at Swindon Crematorium
- Providing a building open for personal sanctuary and prayer, 7 days a week
- Providing a Youth Warden working within the church and community
- Offering pastoral care both to members of the public and to the church congregations
- Maintaining a Grade 1 Listed Building which is open to the public as part of the history and culture of our community and nation.

### **Other activities**

- Usage learning of the re-ordered building for worship and mission activities.
- Growth of parishes working together for services and events.
- Growth of our use of technology for services and prayer meetings and business meetings.

## **FINANCIAL REVIEW**

The full details of our income and expenditure can be found in the Financial Report. Our Structured Giving, either by monthly banker's order or by the weekly/monthly envelopes scheme, combined with the Gift Aid claim continues to be our major source of income. Clinton's Gift continues to support the church. The PCC is fully committed to ensuring we make a fair contribution towards the Parish Share which is paid to the diocese. These funds are used for supporting ministry, education and outreach, and other areas such as Parish support services and retired clergy. Information about finance is reported at PCC meetings. During this second Covid-19 year it was identified that a balanced budget would not be achieved. The PCC wishes to express its thanks to everyone who has contributed in any way to the ministry and mission of St Michael's.

### **Donations Received**

Donations have been received during the year from Clinton's Gift for the repainting of the bell frame, office equipment and servicing contracts as well as Youth and Parish Administration support. Clintons Gift is a charity whose primary aim is to further the religious and other charitable work in the parish of Highworth by repairing and maintaining the church.

Clintons continues to support 50% of the costs of our Schools Worker and Youth Worker as well as a 20% contribution towards the cost of Parish Administration. The PCC is extremely grateful to the trustees of Clinton's Gift, URC and Prestbury Trust for the contribution to the Youth and Schools work. Planned giving is received for Christians Against Poverty (CAP) and Youth and Schools work. Donations have also been received for the new Toddlers Group, the churchyard Eco project, Christian Aid, RBL Poppy Appeal, Disasters Emergency Committee (DEC) Covid appeal and Afghanistan

# **THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

## **Trustees' Annual Report**

### **Year ended 31 December 2021**

appeal, Boxes of Hope in both February and December, Christmas in a box Outreach and Revd Godfreys work in Uganda.

#### **Reserves Policy**

The PCC reserves policy is to maintain quarterly budgeted income against quarterly budgeted expenditure in the current account which requires quarterly income of £43,000 excluding support from Clintons Gift. Each year funds are transferred from the current account to the PCC Fabric, Legacies and Parish Mission account and allocated to Church floodlighting and the Youth Project.

#### **THE FUTURE**

##### **Plans for 2022**

- Co-ordinating and enhancing our communications both in print and electronic will continue.
- Continued development of the preachers and leaders team through regular meetings for prayer and discussion of teaching themes.
- Employing a youth worker to help:
  - our outreach in to Warneford school, looking after the pastoral and spiritual needs of teenagers in the fall out of the Pandemic.
  - Re-envision our current youth club,
  - Start a community youth club to provide a safe and welcoming space for teenagers.
- Continue to support the CAP debt centre.
- Seeking the right way forward to grow our relationships outside of current services, especially for occasional services contacts.
- Continuing the Saturday morning drop ins for community involvement in the life of St Michael's, which is proving successful in developing relationships outside of services.
- Ensure a crèche is provided each Sunday service.
- Continued integration of the 3 parishes for services and events where possible.
- Continued expansion of streaming resource, while at the same time encouragement for a return to church.
- Completing the Living in Love and Faith course in both larger churches and feeding back our learning to the diocese.
- We have been approved to allow children to be admitted to communion before confirmation.
- To recruit a new vicar:
  - Working across the parishes to put together the parish profile and to imagine a future of working together for the better of our individual and collective parishes.
  - Working out how to best utilise our clergy resources, possibly starting the conversation around new service times for the new incumbent.

#### **RESPONSIBILITIES OF THE PCC MEMBERS**

The PCC members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;



# **THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

## **Trustees' Annual Report**

### **Year ended 31 December 2021**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The PCC members are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Rev. E Swinerd (Curate - In – Charge)

# **THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

## **Independent Examiner's Report to the Trustees of THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

**Year ended 31 December 2021**

I report to the trustees on my examination of the financial statements of THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM ('the charity') for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H J Patel FCCA  
UHY ROSS BROOKE  
Independent Examiner

16 Dorcan Business Village  
Murdock Road, Dorcan  
Swindon  
Wiltshire  
SN3 5HY

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Statement of Financial Activities

Year ended 31 December 2021

|  |      | 2021                    |                       |                      | 2020             |
|--|------|-------------------------|-----------------------|----------------------|------------------|
|  | Note | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>             |      |                         |                       |                      |                  |
| Donations and legacies                   | 4    | 153,856                 | 55,498                | —                    | 209,355          |
| Charitable activities                    | 5    | 15,346                  | —                     | —                    | 15,346           |
| Other trading activities                 | 6    | 518                     | —                     | —                    | 518              |
| Investment income                        | 7    | 555                     | 412                   | —                    | 966              |
| <b>Total income</b>                      |      | <u>170,275</u>          | <u>55,910</u>         | <u>—</u>             | <u>226,185</u>   |
| <b>Expenditure</b>                       |      |                         |                       |                      |                  |
| Expenditure on charitable activities     | 8,9  | 180,587                 | 22,654                | —                    | 203,242          |
| <b>Total expenditure</b>                 |      | <u>180,587</u>          | <u>22,654</u>         | <u>—</u>             | <u>203,242</u>   |
| <b>Net income/(expenditure)</b>          |      | <u>(10,312)</u>         | <u>33,256</u>         | <u>—</u>             | <u>22,943</u>    |
| Transfers between funds                  |      | 822                     | (822)                 | —                    | —                |
| <b>Other recognised gains and losses</b> |      |                         |                       |                      |                  |
| Coal Fund investment gain                |      | —                       | —                     | 915                  | 915              |
| St Michael's Church Fabric               |      | —                       | —                     | 2,274                | 2,274            |
| Fund investment gain                     |      | —                       | —                     | 375                  | 375              |
| Inglesham Church Fabric                  |      | —                       | —                     | —                    | —                |
| Fund investment gain                     |      | —                       | —                     | —                    | —                |
| <b>Net movement in funds</b>             |      | <u>(9,490)</u>          | <u>32,434</u>         | <u>3,564</u>         | <u>26,507</u>    |
| <b>Reconciliation of funds</b>           |      |                         |                       |                      |                  |
| Total funds brought forward              |      | 46,070                  | 42,297                | 25,806               | 114,173          |
| <b>Total funds carried forward</b>       |      | <u>36,580</u>           | <u>74,731</u>         | <u>29,370</u>        | <u>140,681</u>   |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 25 form part of these financial statements.

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESAM

## Statement of Financial Position

31 December 2021

|   | Note | 2021<br>£      | 2020<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible fixed assets                                 | 15   | 19,995         | 17,696         |
| Investments   | 16   | <u>29,370</u>  | <u>25,806</u>  |
|   |      | <b>49,365</b>  | <b>43,502</b>  |
| <b>Current assets</b>                                 |      |                |                |
| Debtors   | 17   | 32,778         | 37,053         |
| Cash at bank and in hand                              |      | <u>69,136</u>  | <u>53,838</u>  |
|   |      | <b>101,914</b> | <b>90,891</b>  |
| <b>Creditors: amounts falling due within one year</b> | 18   | <u>10,598</u>  | <u>20,219</u>  |
| <b>Net current assets</b>                             |      | <b>91,316</b>  | <b>70,672</b>  |
| <b>Total assets less current liabilities</b>          |      | <b>140,681</b> | <b>114,174</b> |
| <b>Net assets</b>                                     |      | <b>140,681</b> | <b>114,174</b> |
| <b>Funds of the charity</b>                           |      |                |                |
| Endowment funds                                       |      | 29,370         | 25,806         |
| Restricted funds                                      |      | 74,731         | 42,300         |
| Unrestricted funds                                    |      | <u>36,581</u>  | <u>46,068</u>  |
| <b>Total charity funds</b>                            | 20   | <b>140,682</b> | <b>114,174</b> |

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Rev. E Swinerd (Curate - In – Charge)  
Trustee

S Fasham  
Trustee

The notes on pages 11 to 25 form part of these financial statements.

# **THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

## **Notes to the Financial Statements**

**Year ended 31 December 2021**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is .

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **FUNDS**

Endowment funds (which are investments) are funds, the capital of which must be maintained; only income arising from the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the fund was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis only if a material sum is involved.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### **INCOMING RESOURCES**

##### **Voluntary income**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies for the general purposes of the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 3. Accounting policies *(continued)*

Fund raising income is accounted for gross except for non material amounts of expenditure which are deducted from income.

#### **Other income**

Rental income from the letting of church premises is recognised when the rental is due.

#### **Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

#### **Gains and losses on investments**

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

### **RESOURCES USED**

#### **Charitable activities**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### **FIXED ASSETS**

#### **Consecrated property and movable church furnishings**

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For anything acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 will be capitalised and depreciated in the accounts over their anticipated useful economic life

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

#### **Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 3. Accounting policies *(continued)*

#### INVESTMENTS

Investments are valued at market value at 31 December.

#### CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England funds or at the bank.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 5 to 10 years

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.



# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 3. Accounting policies *(continued)*

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

### 4. Donations and legacies

|                                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|---------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>                      |                            |                          |                          |
| Planned giving                        | 73,054                     | —                        | <b>73,054</b>            |
| Tax recoverable                       | 18,037                     | 1,016                    | <b>19,054</b>            |
| Open plate collections                | 788                        | —                        | <b>788</b>               |
| Collections and donations for mission | —                          | 6,559                    | <b>6,559</b>             |
| Other donations for church purposes   | 10,117                     | 47,923                   | <b>58,040</b>            |
| <b>Grants</b>                         |                            |                          |                          |
| Grants                                | 45,280                     | —                        | <b>45,280</b>            |
| Contributions from other churches     | 4,580                      | —                        | <b>4,580</b>             |
| Government grant income               | 2,000                      | —                        | <b>2,000</b>             |
|                                       | <u>153,856</u>             | <u>55,498</u>            | <u><b>209,355</b></u>    |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 4. Donations and legacies *(continued)*

|                                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|---------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>                      |                            |                          |                          |
| Planned giving                        | 70,422                     | —                        | 70,422                   |
| Tax recoverable                       | 18,467                     | (9)                      | 18,458                   |
| Open plate collections                | 369                        | —                        | 369                      |
| Collections and donations for mission | 90                         | 3,245                    | 3,335                    |
| Other donations for church purposes   | 11,955                     | 14,952                   | 26,907                   |
| <b>Grants</b>                         |                            |                          |                          |
| Grants                                | 23,806                     | 5,974                    | 29,780                   |
| Contributions from other churches     | 761                        | —                        | 761                      |
| Government grant income               | 1,000                      | 3,370                    | 4,370                    |
|                                       | <u>126,870</u>             | <u>27,532</u>            | <u>154,402</u>           |

### 5. Charitable activities

|                          | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2021<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|--------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Church Room rents        | 330                        | <b>330</b>                        | 485                        | 485                      |
| Church hall rents        | 6,319                      | <b>6,319</b>                      | 2,776                      | 2,776                    |
| Wedding and funeral fees | 8,697                      | <b>8,697</b>                      | 7,383                      | 7,383                    |
|                          | <u>15,346</u>              | <u><b>15,346</b></u>              | <u>10,644</u>              | <u>10,644</u>            |

### 6. Other trading activities

|               | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2021<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|---------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Fund raising  | 232                        | <b>232</b>                        | 234                        | 234                      |
| Floodlighting | 286                        | <b>286</b>                        | 540                        | 540                      |
|               | <u>518</u>                 | <u><b>518</b></u>                 | <u>774</u>                 | <u>774</u>               |

### 7. Investment income

|                                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | <b>Total Funds<br/>2021<br/>£</b> |
|--------------------------------------|----------------------------|--------------------------|-----------------------------------|
| Income from listed investments       | 550                        | 369                      | <b>918</b>                        |
| Bank interest receivable             | 5                          | —                        | <b>5</b>                          |
| Building society interest receivable | —                          | 43                       | <b>43</b>                         |
|                                      | <u>555</u>                 | <u>412</u>               | <u><b>966</b></u>                 |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2021**

### **7. Investment income *(continued)***

|                                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|--------------------------------------|----------------------------|--------------------------|--------------------------|
| Income from listed investments       | 536                        | 334                      | 869                      |
| Bank interest receivable             | 22                         | —                        | 22                       |
| Building society interest receivable | —                          | 79                       | 79                       |
|                                      | <u>558</u>                 | <u>413</u>               | <u>970</u>               |

### **8. Expenditure on charitable activities by fund type**

|                                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|
| Secular charities                 | 3,035                      | 6,859                    | 9,894                    |
| Youth project                     | 19,842                     | —                        | 19,842                   |
| Ministry                          | 81,532                     | —                        | 81,532                   |
| Church running expenses           | 13,851                     | —                        | 13,851                   |
| Church maintenance                | 1,281                      | —                        | 1,281                    |
| Upkeep of services                | 1,773                      | 659                      | 2,432                    |
| Church hall                       | 6,298                      | —                        | 6,298                    |
| Vicars expenses                   | 1,860                      | —                        | 1,860                    |
| Church room                       | 4,471                      | —                        | 4,471                    |
| Major repairs                     | 10,879                     | 15,136                   | 26,016                   |
| Other clergy expenses             | 870                        | —                        | 870                      |
| Moveable furnishing and equipment | 831                        | —                        | 831                      |
| Curate's accommodation costs      | 13,200                     | —                        | 13,200                   |
| Support costs                     | 20,864                     | —                        | 20,864                   |
|                                   | <u>180,587</u>             | <u>22,654</u>            | <u>203,242</u>           |

|                                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|
| Secular charities                 | 1,059                      | 10,244                   | 11,303                   |
| Youth project                     | 2,500                      | 21,505                   | 24,005                   |
| Ministry                          | 77,547                     | —                        | 77,547                   |
| Church running expenses           | 14,618                     | —                        | 14,618                   |
| Church maintenance                | 1,593                      | 832                      | 2,424                    |
| Upkeep of services                | 1,281                      | —                        | 1,281                    |
| Church hall                       | 5,389                      | —                        | 5,389                    |
| Vicars expenses                   | 921                        | —                        | 921                      |
| Church room                       | 4,343                      | —                        | 4,343                    |
| Major repairs                     | —                          | 25,455                   | 25,455                   |
| Other clergy expenses             | 857                        | —                        | 857                      |
| Moveable furnishing and equipment | —                          | 205                      | 205                      |
| Curate's accommodation costs      | 13,200                     | —                        | 13,200                   |
| Support costs                     | 20,114                     | (23)                     | 20,091                   |
|                                   | <u>143,422</u>             | <u>58,218</u>            | <u>201,639</u>           |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 9. Expenditure on charitable activities by activity type

|                                   | Activities undertaken directly | Grant funding of activities | Support costs | Total funds 2021      | Total fund 2020 |
|-----------------------------------|--------------------------------|-----------------------------|---------------|-----------------------|-----------------|
|                                   | £                              | £                           | £             | £                     | £               |
| Secular charities                 | 9,894                          | —                           | —             | <b>9,894</b>          | 11,303          |
| Youth project                     | 19,842                         | —                           | —             | <b>19,842</b>         | 24,005          |
| Ministry                          | 81,532                         | —                           | —             | <b>81,532</b>         | 77,547          |
| Church running expenses           | 13,851                         | —                           | —             | <b>13,851</b>         | 14,618          |
| Church maintenance                | 1,281                          | —                           | —             | <b>1,281</b>          | 2,424           |
| Upkeep of services                | 2,432                          | —                           | —             | <b>2,432</b>          | 1,281           |
| Church hall                       | 6,298                          | —                           | —             | <b>6,298</b>          | 5,389           |
| Vicars expenses                   | 1,860                          | —                           | —             | <b>1,860</b>          | 921             |
| Church room                       | 4,471                          | —                           | —             | <b>4,471</b>          | 4,343           |
| Major repairs                     | 26,016                         | —                           | —             | <b>26,016</b>         | 25,455          |
| Other clergy expenses             | 870                            | —                           | —             | <b>870</b>            | 857             |
| Parish office                     | —                              | —                           | 16,664        | <b>16,664</b>         | 16,021          |
| Moveable furnishing and equipment | —                              | 831                         | —             | <b>831</b>            | 205             |
| Curate's accommodation costs      | 13,200                         | —                           | —             | <b>13,200</b>         | 13,200          |
| Governance costs                  | —                              | —                           | 4,200         | <b>4,200</b>          | 4,070           |
|                                   | <u>181,547</u>                 | <u>831</u>                  | <u>20,864</u> | <u><b>203,242</b></u> | <u>201,639</u>  |

### 10. Analysis of support costs

|                       | Parish office | Total 2021           | Total 2020    |
|-----------------------|---------------|----------------------|---------------|
|                       | £             | £                    | £             |
| Staff costs           | 12,915        | <b>12,915</b>        | 12,699        |
| Communications and IT | 1,385         | <b>1,385</b>         | 1,146         |
| General office        | 2,365         | <b>2,365</b>         | 2,176         |
|                       | <u>16,665</u> | <u><b>16,665</b></u> | <u>16,021</u> |

### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

|                                       | 2021              | 2020       |
|---------------------------------------|-------------------|------------|
|                                       | £                 | £          |
| Depreciation of tangible fixed assets | <u><b>831</b></u> | <u>205</u> |

### 12. Independent examination fees

|  | 2021                | 2020         |
|--|---------------------|--------------|
|  | £                   | £            |
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u><b>3,960</b></u> | <u>3,780</u> |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | <b>2021</b>          | 2020          |
|--------------------|----------------------|---------------|
|                    | £                    | £             |
| Wages and salaries | <b><u>12,915</u></b> | <u>12,699</u> |

The average head count of employees during the year was 5 (2020: 5).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Tangible fixed assets

|                            | Land and<br>buildings<br>£ | Equipment<br>£ | Total<br>£           |
|----------------------------|----------------------------|----------------|----------------------|
| <b>Cost</b>                |                            |                |                      |
| At 1 January 2021          | 16,873                     | 60,428         | <b>77,301</b>        |
| Additions                  | —                          | 3,130          | <b>3,130</b>         |
| <b>At 31 December 2021</b> | <u>16,873</u>              | <u>63,558</u>  | <u><b>80,431</b></u> |
| <b>Depreciation</b>        |                            |                |                      |
| At 1 January 2021          | —                          | 59,605         | <b>59,605</b>        |
| Charge for the year        | —                          | 831            | <b>831</b>           |
| <b>At 31 December 2021</b> | <u>—</u>                   | <u>60,436</u>  | <u><b>60,436</b></u> |
| <b>Carrying amount</b>     |                            |                |                      |
| <b>At 31 December 2021</b> | <u>16,873</u>              | <u>3,122</u>   | <u><b>19,995</b></u> |
| At 31 December 2020        | <u>16,873</u>              | <u>823</u>     | <u>17,696</u>        |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 16. Investments

|  | Listed<br>investments<br>£ |
|--|----------------------------|
| <b>Cost or valuation</b>               |                            |
| At 1 January 2021                      | 25,806                     |
| Additions                              | –                          |
| Other movements                        | 3,564                      |
| <b>At 31 December 2021</b>             | <b>29,370</b>              |
| <b>Impairment</b>                      |                            |
| At 1 January 2021 and 31 December 2021 |                            |
| <b>Carrying amount</b>                 |                            |
| <b>At 31 December 2021</b>             | <b>29,370</b>              |
| At 31 December 2020                    | 25,806                     |

All investments shown above are held at valuation.

#### Financial assets held at fair value

Listed investments are valued according to the listed unit price at the balance sheet date.

Holdings at 31 December 2019:

911 shares in the CBF Church of England Investment Fund 181 shares in the CBF Church of England Fixed Income Fund 498 units in the M&G Equities Investment Fund for Charities (Charifund)

### 17. Debtors

|                                | 2021<br>£     | 2020<br>£     |
|--------------------------------|---------------|---------------|
| Prepayments and accrued income | 1,600         | 975           |
| Other debtors                  | 31,178        | 36,078        |
|                                | <b>32,778</b> | <b>37,053</b> |

### 18. Creditors: amounts falling due within one year

|                              | 2021<br>£     | 2020<br>£     |
|------------------------------|---------------|---------------|
| Trade creditors              | –             | 739           |
| Accruals and deferred income | 10,598        | 19,480        |
|                              | <b>10,598</b> | <b>20,219</b> |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

|   | <b>2021</b>         | 2020         |
|---|---------------------|--------------|
|   | <b>£</b>            | £            |
| Recognised in income from donations and legacies: |                     |              |
| Government grants income                          | <b><u>2,000</u></b> | <u>4,370</u> |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 20. Analysis of charitable funds

#### Unrestricted funds

|   | At<br>1 Jan 2021<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At<br>31 Dec 2021<br>£ |
|---|-----------------------|----------------|------------------|----------------|--------------------------|------------------------|
| St Michael's<br>Church General<br>Fund  | (2,193)               | 165,929        | (171,683)        | 823            | —                        | <b>(7,124)</b>         |
| St. Michael's<br>Church Fabric<br>Fund  | 35,268                | 2              | —                | —              | —                        | <b>35,270</b>          |
| St James' Church<br>Fabric Fund         | 1,888                 | 121            | (809)            | —              | —                        | <b>1,200</b>           |
| St. Michael's<br>Church Hall Fund       | 7,658                 | 3,293          | (6,080)          | —              | —                        | <b>4,871</b>           |
| St. Michael's<br>Church Flower<br>Fund  | 540                   | 267            | (293)            | —              | —                        | <b>514</b>             |
| Youth Project                           | —                     | —              | —                | —              | —                        | <b>—</b>               |
| Highwoth and<br>Hannington Bell<br>Fund | 1,250                 | 572            | (1,317)          | —              | —                        | <b>505</b>             |
| Inglesham<br>Church<br>Churchyard       | 1,659                 | 91             | (405)            | —              | —                        | <b>1,345</b>           |
|   | <u>46,070</u>         | <u>170,275</u> | <u>(180,587)</u> | <u>823</u>     | <u>—</u>                 | <u><b>36,581</b></u>   |

|   | At<br>1 Jan 2020<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At<br>31 Dec 2020<br>£ |
|---|-----------------------|-------------|------------------|----------------|--------------------------|------------------------|
| St Michael's<br>Church General<br>Fund  | (12,455)              | 135,772     | (136,709)        | 11,197         | —                        | (2,195)                |
| St. Michael's<br>Church Fabric<br>Fund  | 34,959                | 8           | —                | 301            | —                        | 35,268                 |
| St James' Church<br>Fabric Fund         | 2,584                 | —           | (696)            | —              | —                        | 1,888                  |
| St. Michael's<br>Church Hall Fund       | 10,272                | 2,885       | (5,498)          | —              | —                        | 7,659                  |
| St. Michael's<br>Church Flower<br>Fund  | 629                   | 40          | (130)            | —              | —                        | 539                    |
| Youth Project                           | 755                   | —           | —                | (755)          | —                        | —                      |
| Highwoth and<br>Hannington Bell<br>Fund | 1,294                 | 40          | (84)             | —              | —                        | 1,250                  |



# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

|                             |               |                |                  |               |          |               |
|-----------------------------|---------------|----------------|------------------|---------------|----------|---------------|
| Inglesham Church Churchyard | 1,863         | 101            | (305)            | —             | —        | 1,659         |
|                             | <u>39,901</u> | <u>138,846</u> | <u>(143,422)</u> | <u>10,743</u> | <u>—</u> | <u>46,068</u> |

#### Restricted funds

|  | At<br>1 Jan 2021<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At<br>31 Dec 2021<br>£ |
|--|-----------------------|---------------|------------------|----------------|--------------------------|------------------------|
| St. Michael's Church Mission Fund            | 8,620                 | 42            | —                | —              | —                        | <b>8,662</b>           |
| Miss Mary Hambidge's Will Coal Fund (Income) | 6,942                 | 369           | —                | —              | —                        | <b>7,311</b>           |
| Youth Project                                | —                     | —             | —                | —              | —                        | <b>—</b>               |
| Clintons Gift Grants                         | 822                   | —             | —                | (822)          | —                        | <b>—</b>               |
| Other Restricted Donations                   | 22,944                | 11,247        | (9,465)          | —              | —                        | <b>24,726</b>          |
| Friends of St. Michael's                     | 2,969                 | 44,252        | (13,189)         | —              | —                        | <b>34,032</b>          |
|  | <u>42,297</u>         | <u>55,910</u> | <u>(22,654)</u>  | <u>(822)</u>   | <u>—</u>                 | <u><b>74,731</b></u>   |

|  | At<br>1 Jan 2020<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£  | Gains and<br>losses<br>£ | At<br>31 Dec 2020<br>£ |
|--|-----------------------|---------------|------------------|-----------------|--------------------------|------------------------|
| St. Michael's Church Mission Fund            | 14,391                | (10,786)      | 4,816            | 200             | —                        | 8,621                  |
| Miss Mary Hambidge's Will Coal Fund (Income) | 6,583                 | 334           | 25               | —               | —                        | 6,942                  |
| Youth Project                                | (5,939)               | 19,260        | (21,505)         | 8,184           | —                        | —                      |
| Clintons Gift Grants                         | 21,608                | —             | (6,005)          | (14,781)        | —                        | 822                    |
| Other Restricted Donations                   | 26,473                | 10,911        | (10,094)         | (4,345)         | —                        | 22,945                 |
| Friends of St. Michael's                     | 20,199                | 8,226         | (25,455)         | —               | —                        | 2,970                  |
|  | <u>83,315</u>         | <u>27,945</u> | <u>(58,218)</u>  | <u>(10,742)</u> | <u>—</u>                 | <u>42,300</u>          |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 20. Analysis of charitable funds *(continued)*

#### Endowment funds

|   | At<br>1 Jan 2021<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At<br>31 Dec 2021<br>£ |
|---|-----------------------|-------------|------------------|----------------|--------------------------|------------------------|
| Miss Mary Hambidge's Will Coal Fund (Capital) | 6,835                 | —           | —                | —              | 915                      | <b>7,750</b>           |
| St. Michael's Church Fabric Fund              | 15,898                | —           | —                | —              | 2,274                    | <b>18,172</b>          |
| Inglesham Church Fabric Fund                  | 3,073                 | —           | —                | —              | 375                      | <b>3,448</b>           |
|   | <u>25,806</u>         | <u>—</u>    | <u>—</u>         | <u>—</u>       | <u>3,564</u>             | <u><b>29,370</b></u>   |
|   | At<br>1 Jan 2020<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | At<br>31 Dec 2020<br>£ |
| Miss Mary Hambidge's Will Coal Fund (Capital) | 8,270                 | —           | —                | —              | (1,435)                  | 6,835                  |
| St. Michael's Church Fabric Fund              | 13,341                | —           | —                | —              | 2,557                    | 15,898                 |
| Inglesham Church Fabric Fund                  | 2,573                 | —           | —                | —              | 500                      | 3,073                  |
|   | <u>24,184</u>         | <u>—</u>    | <u>—</u>         | <u>—</u>       | <u>1,622</u>             | <u>25,806</u>          |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 21. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|----------------------------|----------------------------|--------------------------|-------------------------|--------------------------|
| Tangible fixed assets      | 4,632                      | 15,363                   | –                       | <b>19,995</b>            |
| Investments                | –                          | –                        | 29,370                  | <b>29,370</b>            |
| Current assets             | 42,546                     | 59,368                   | –                       | <b>101,914</b>           |
| Creditors less than 1 year | (10,598)                   | –                        | –                       | <b>(10,598)</b>          |
| <b>Net assets</b>          | <u>36,580</u>              | <u>74,731</u>            | <u>29,370</u>           | <u><b>140,681</b></u>    |

  

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|----------------------------|----------------------------|--------------------------|-------------------------|--------------------------|
| Tangible fixed assets      | 1,510                      | 16,186                   | –                       | 17,696                   |
| Investments                | –                          | –                        | 25,806                  | 25,806                   |
| Current assets             | 64,978                     | 25,913                   | –                       | 90,891                   |
| Creditors less than 1 year | (20,219)                   | –                        | –                       | (20,219)                 |
| <b>Net assets</b>          | <u>46,269</u>              | <u>42,099</u>            | <u>25,806</u>           | <u>114,174</u>           |

### 22. Related parties

There were no related party transactions that require disclosure.

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL  
ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

**Management Information**

**Year ended 31 December 2021**

**The following pages do not form part of the financial statements.**

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Detailed Statement of Financial Activities

Year ended 31 December 2021

|                                       | 2021<br>£             | 2020<br>£             |
|---------------------------------------|-----------------------|-----------------------|
| <b>Income and endowments</b>          |                       |                       |
| <b>Donations and legacies</b>         |                       |                       |
| Planned giving                        | 73,054                | 70,422                |
| Tax recoverable                       | 19,054                | 18,458                |
| Open plate collections                | 788                   | 369                   |
| Collections and donations for mission | 6,559                 | 3,335                 |
| Other donations for church purposes   | 58,040                | 26,907                |
| Grants                                | 45,280                | 29,780                |
| Contributions from other churches     | 4,580                 | 761                   |
| Government grant income               | 2,000                 | 4,370                 |
|                                       | <u>209,355</u>        | <u>154,402</u>        |
| <b>Charitable activities</b>          |                       |                       |
| Church Room rents                     | 330                   | 485                   |
| Church hall rents                     | 6,319                 | 2,776                 |
| Wedding and funeral fees              | 8,697                 | 7,383                 |
|                                       | <u>15,346</u>         | <u>10,644</u>         |
| <b>Other trading activities</b>       |                       |                       |
| Fund raising                          | 232                   | 234                   |
| Floodlighting                         | 286                   | 540                   |
|                                       | <u>518</u>            | <u>774</u>            |
| <b>Investment income</b>              |                       |                       |
| Income from listed investments        | 918                   | 869                   |
| Bank interest receivable              | 5                     | 22                    |
| Building society interest receivable  | 43                    | 79                    |
|                                       | <u>966</u>            | <u>970</u>            |
| <b>Total income</b>                   | <u><u>226,185</u></u> | <u><u>166,790</u></u> |

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESAM

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

|  | 2021<br>£                 | 2020<br>£                  |
|--|---------------------------|----------------------------|
| <b>Expenditure</b>                           |                           |                            |
| <b>Expenditure on charitable activities</b>  |                           |                            |
| Wages and salaries                           | 12,915                    | 12,699                     |
| Rent   | 13,200                    | 13,200                     |
| Rates and water                              | 290                       | 478                        |
| Light and heat                               | 12,342                    | 12,991                     |
| Repairs and maintenance                      | 31,498                    | 31,233                     |
| Insurance                                    | 6,789                     | 6,526                      |
| Other establishment                          | 998                       | 1,001                      |
| Legal and professional fees                  | 3,960                     | 3,780                      |
| Telephone                                    | 1,385                     | 1,146                      |
| Other office costs                           | 1,053                     | 1,719                      |
| Depreciation                                 | 831                       | 205                        |
| Other interest payable and similar charges   | 240                       | 290                        |
| Other expenditure for the work of the church | 112,624                   | 113,240                    |
| Other expenditure for the work of the church | 5,117                     | 3,131                      |
|  | <u>203,242</u>            | <u>201,639</u>             |
| <br><b>Total expenditure</b>                 | <br><u><u>203,242</u></u> | <br><u><u>201,639</u></u>  |
| <br><b>Net income/(expenditure)</b>          | <br><u><u>22,943</u></u>  | <br><u><u>(34,849)</u></u> |

**THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM**

## Notes to the Detailed Statement of Financial Activities

**Year ended 31 December 2021**

[illegible]

# THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ALL ANGELS, HIGHWORTH WITH SEVENHAMPTON AND INGLESHAM

## Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

|   | 2021<br>£             | 2020<br>£             |
|---|-----------------------|-----------------------|
| Brought forward                             | 6,298                 | 5,389                 |
|   | <u>6,298</u>          | <u>5,389</u>          |
| <b>Vicars expenses</b>                      |                       |                       |
| <i>Activities undertaken directly</i>       |                       |                       |
| Clergy expenses                             | <u>1,860</u>          | <u>921</u>            |
| <b>Church room</b>                          |                       |                       |
| <i>Activities undertaken directly</i>       |                       |                       |
| Rates and water                             | 40                    | 133                   |
| Light and heat                              | 2,947                 | 3,000                 |
| Repairs and maintenance                     | <u>1,484</u>          | <u>1,210</u>          |
|   | <u>4,471</u>          | <u>4,343</u>          |
| <b>Major repairs</b>                        |                       |                       |
| <i>Activities undertaken directly</i>       |                       |                       |
| Repairs and maintenance                     | <u>26,016</u>         | <u>25,455</u>         |
| <b>Other clergy expenses</b>                |                       |                       |
| <i>Activities undertaken directly</i>       |                       |                       |
| Other clergy expenses                       | <u>870</u>            | <u>857</u>            |
| <b>Parish office</b>                        |                       |                       |
| <i>Support costs</i>                        |                       |                       |
| Wages and salaries                          | 12,915                | 12,699                |
| Telephone                                   | 1,385                 | 1,146                 |
| Other office expenses                       | 1,053                 | 1,719                 |
| Other expenditure                           | <u>1,311</u>          | <u>457</u>            |
|   | <u>16,664</u>         | <u>16,021</u>         |
| <b>Moveable furnishing and equipment</b>    |                       |                       |
| <i>Grant funding activities</i>             |                       |                       |
| Depreciation                                | <u>831</u>            | <u>205</u>            |
| <b>Curate's accommodation costs</b>         |                       |                       |
| <i>Activities undertaken directly</i>       |                       |                       |
| Rent  | <u>13,200</u>         | <u>13,200</u>         |
| <b>Governance costs</b>                     |                       |                       |
| Independent Examiner's fees                 | 3,960                 | 3,780                 |
| Governance costs - other finance costs      | <u>240</u>            | <u>290</u>            |
|   | <u>4,200</u>          | <u>4,070</u>          |
| <b>Expenditure on charitable activities</b> | <u><u>203,242</u></u> | <u><u>201,639</u></u> |