

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

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**CHARITY NUMBER: 1132542**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

**Administrative information**

St Mary's Church Upton (Overchurch) is situated in Church Road, Upton, Wirral. It is part of the Diocese of Chester within the Church of England.

The Church office is on the premises:

Address:

St Mary's Church Office, 2 Church Road, Upton, Wirral, CH49 6JZ

Telephone no. 0151 677 1186.

Email: [office@stm-upton.org.uk](mailto:office@stm-upton.org.uk)

**Structure, governance and management**

All members of the Parochial Church Council are Trustees. The method of appointment of PCC members is set out in the Church of England Representation Rules.

The PCC consists of the Vicar and Associate Vicar, the Churchwardens and Treasurers, 15 members elected at the Annual Parochial Meeting which usually takes place in April, and similarly elected members of Deanery Synod. Members of the congregation who live within the Parish boundaries, or who attend our services regularly, are eligible and encouraged to register on the Church Electoral Roll prior to the APCM each year. This then entitles them to vote and to be nominated for PCC membership.

The Electoral Roll is completely revised every six years. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds are spent. The full PCC meets on average six times a year. Given its wide range of responsibilities, the PCC operates through a number of sub committees, each dealing with a particular aspect of church life. The committees at St Mary's are:

PCC Standing Committee  
World Church Group  
Finance Management Group  
Centre Management Committee  
CAP Management Committee  
Fabric and Property Committee  
CYP Management Committee  
ECO Group  
Governance Advisory Group

Each committee includes a member(s) of the PCC, and provides minutes to report back to the PCC following each meeting. The minutes are considered and discussed, and recommendations made by the full PCC are taken back to the committees to be acted upon. Committees may include other church members not on the PCC, but on the electoral role, as required. In this way every PCC member is made aware of decisions taken by each specific committee. This is especially important for any financial implications of decisions made at committee stage.

The PCC is continually reviewing and updating policies and procedures, through the Governance Advisory Group, in line with guidance from the Church of England and the Charity Commission.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees**

5 members elected each year at the APCM for a 3 year term, maximum 2 terms, giving a degree of continuity, with regular turnover.

**PCC members for year 2022/23**

*Ex Officio members:*

*Incumbent:* The Reverend Nicola Eastwood

*Associate Vicar:* The Reverend Alec Ham

*Churchwardens:* Mr Paul Eddon  
Mrs Alison (appointed APCM 27 April 2022)

*Associate Warden:* Mr Mark Turner (appointed APCM 27 April 2022)

***April 2019-2022***

Mrs Ruth Richards  
Mrs Judith Cashin (resigned 2021)  
Mrs Christine Allen  
Mrs Fiona Williams  
Mr Paul Wilson

***April 2020-23***

Mr Richard Farrell  
Mrs Annemarie Gillet  
Mrs Rosalind Carter  
Mr Alastair Miatt

***Elected APCM 2021-2024***

Miss Elizabeth Olsen  
Mr David Roberts  
Mrs Alison Elliott

***Elected APCM 2022 – 2025***

Mr Paul Wilson  
Mrs Ruth Richards  
Mr Ken London  
Mr Martin Hallett

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

***Deanery Synod (2022-25)***

Mr Graham Morris  
Mr Malcolm Haigh  
Mrs Moira Nelson

***Elected APCM 24.04.2023***

Mr Richard Farrell  
Mrs Rosalind Carter  
Mrs Annemarie Gillett  
Co-opted Mr Alastair Miatt

*Treasurer:* Mr John Hughes

*Assistant Treasurer:* Mr Stephen Johns (appointed 31.12.2021)

*PCC Secretary:* Mrs Sian Turner (appointed May 2021)

***Main Bankers:***

HSBC  
4 Dale St  
Liverpool

***Independent Examiners:***

GRC Accountants  
166 Banks Road  
West Kirby  
CH48 0RH

**Making a difference wherever we are as we share faith for life in Christ**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**Aims and Purposes**

St Mary's Church, Upton (Overchurch) is situated at the junction of Ford Road and Church Road, Upton, Wirral. It is part of the Diocese of Chester within the Church of England.

It exists to promote the Christian faith through its five stated objectives, in accordance with the mission of the Church of England.

- Celebrating our faith through worship in the widest sense.
- Welcoming people and helping them to belong to our church family.
- Becoming a healing community where people can be helped in their pain and struggles.
- Equipping disciples to 'make a difference wherever we are'.
- Sharing our faith in relevant ways.

In accordance with these objectives, St Mary's Parochial Church Council (PCC) has the responsibility for co-operating with the clergy and staff team, in promoting within our ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

***Staff team***

***Clergy***

Rev Nicola Eastwood

Rev Alec Ham

***Caretaker***

Ms Sandra Fletcher

***Administrators***

Mrs Rhonda Anson

Mrs Inga Lanigan

***Pastoral Coordinators***

Mrs Tracey Pugh

Mrs Ruth Rawlings (retiring Jan 2023)

***0-18s team***

Mrs Cat Farrell

Miss Becca Johnson

Mr Malcolm Kydd

***Christians against Poverty (C.A.P.)***

Mrs Jess Parkhouse

Ms Christina Green

***Cleaners***

Mrs Karen Bradley

Mrs Gretta Chadwick

Mrs Di Collins

***Premises***

St Mary's Parish Church complex and grounds

St Mary's Centre, Saughall Massie

The Bank, Upton Village

43 Grafton Drive, Upton

10 Manor Drive, Upton

Salacre Lane Graveyard

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

The PCC is also specifically responsible for the maintenance of the church and all its buildings, grounds, two graveyards, car park. Maintenance of all the buildings is overseen by the Fabric and Property Committee, and the resident caretaker. The committee plans a rolling programme of maintenance and improvement and arranges any necessary work identified in the diocesan Quinquennial church inspection. The church building in particular needs careful maintenance being Grade 2 listed. The Centre in Saughall Massie, about a mile from the Parish Church holds services and activities mainly for people living in that area of the parish. It has its own congregation although there is some overlap with the parish church.

When planning church activities for the year, the incumbent and the PCC have to consider the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. We aim to enable people in the parish and local area to live out their faith as part of our commitment to "Faith for Life in Jesus". We also enable our buildings to be used by the community for a variety of purposes, and our car park is normally available for general use during the day.

**Objectives and Activities**

**Celebrating our faith through worship in the widest sense**

The PCC is committed to enabling as many people as possible to worship and to become part of our church community, and an overview of worship throughout the parish is maintained. Our aim is to make church services varied, relevant, helpful, and spiritually enriching to all who attend. We try to enable people to develop a deeper faith through participating in prayer, reading, music, learning from scripture, and the sacrament.

St Mary's has been fortunate that its modern comprehensive audio-visual system which provides high quality sound, recording, lighting and visual facilities and expertise has been able to support the livestreamed services. The website, and Facebook page have continued to inform, encourage, and inspire our congregations and the local and wider community in their faith. Sermons, videos and bible study notes are available to view or listen to at leisure. Some services and meetings are livestreamed.

**Welcoming people and helping them belong to our Church family**

It continues to be important that St Mary's should constantly review and adapt activities where necessary to demonstrate the increasing relevance of the Christian message in people's daily lives. In 2022, since the Covid 19 pandemic, St Mary's has gradually re-opened to in-person services and activities although zoom meetings etc were still available in many cases.

Currently there are 4 services on Sundays, 3 at the parish church- a quiet, reflective traditional service (8.45am); a more lively family orientated service (10.30am) with children's groups running alongside; a relaxed style evening service (6pm), with a teenager group afterwards; and a friendly informal service at The Centre (11am). Holy Communion is available on a monthly rotation between the Sunday services, and every week at a Wednesday 11am service at the parish church. The live-streaming of the 10.30am service continued when possible as some people still felt it inappropriate to attend Church, and we consider it an important way to make our services open and easily accessible. The pastoral team and assistants continue to support and help those in need or ill.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**Welcoming people and helping them belong to our Church family (continued)**

The 0-18s staff run a variety of groups through the week for different age groups, as well as the Sunday ones. The teenage work runs mainly from The Bank, with various groups and after-school drop-ins during the week. They also run “Treading the Board” theatre group who do 2 shows per year, and a School of Rock instrumental teaching and performance group. Two residential are also run each year with Christian input. Over this year it is encouraging to see that attendance in the various groups has now reached and exceeded those of pre pandemic.

Groups and activities are in place to encourage people of all ages to connect with St Mary’s and The Centre, and to make friendships. The nature of such groups is fluid and adapted to specific needs and interests, including elderly, bereaved, lonely, toddlers and carers, children, teenagers, reading groups, new parents, Rainbows/Brownies and Guides, knitters/crafters, walkers, retired men, homegroups, Bible Studies, prayer groups.

Our independent Pre-School has welcomed new families through the year, and is building up its numbers again. It has its own Facebook page for communication with parents and supporters. The NHS now hires rooms 3 times a week for respiratory and breastfeeding clinics, those attending are welcomed warmly by church staff and volunteers. Similarly a local children’s dance club meets several times a week. There is a lively weekly after-school FUSE club in association with a local primary school.

**Becoming a healing community where people are helped in their pain and struggles**

As a church we recognise that there are times when people need additional support and help, because of circumstances such as crisis, need, illness or bereavement. Throughout the years of pandemic the clergy and a large pastoral team supported many needy or bereaved families, as well as those suffering physically and mentally, and the elderly and lonely during isolation. There has been extended follow up in many cases, and this has occurred in various ways including through friendship groups. Some of these contacts have become part of our church community by attending services or other groups. This has given opportunities for learning about Christian faith through Bible study, prayer and discussion, and provided contact, healing and support. The Elder Branch group leaders have been especially careful to support their members, who mostly lack online media access, and need personal contact. Our Place, at The Centre and Forget Me Not Café, Monday Makers, Midweek Service: all of these provide refreshments and companionship.

This year, amid soaring energy costs we were awarded a small grant from Wirral Borough Council for a Winter Support Initiative, which has enabled us to provide meals and food hampers to elderly people and families in particular need.

As well as this we have a team of licensed Communion Assistants who administer communion to those who are housebound in their own home or nursing home when needed. This is greatly appreciated by those who receive such visits. We have a bereavement team who are members of the congregation who have been trained to visit and support those who are newly bereaved. The bereaved families may have no prior association with St Mary’s, but are invariably pleased and thankful to be supported during a very difficult time. Bereaved people are invited to Forget Me Not Café.

During the last year Wirral has welcomed a number of refugee families from Hong Kong and Ukraine, and several Ukrainian families stayed with St Mary’s members. We also ran a weekly Pray for Ukraine opportunity, and a coffee and craft group for the refugees to meet each other.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**Christians Against Poverty (CAP)** is a national organisation which supports people in managing a way out of debt and back into solvency. Supported by the CAP head office in Bradford, CAP Wirral has for many years run a Debt Centre hosted and supported by St Mary's, with other local churches. It has 2 part-time staff – a Debt Centre Manager, and a debt coach, assisted by a volunteer network. There have been many life-changing stories of the impact CAP has had on lives of local people.

St Mary's staff continue to provide the Chaplaincy for the local Woodchurch CofE High School, and they are have particular input in delivery of the RE lessons, Assemblies, and developing the school's values. This was also a much needed provision during this pandemic period, in supporting students and staff. This year support has especially been needed by refugee families from Hong Kong and Ukraine.

St Mary's believes that God answers prayer and Christians are called to pray for one another. There are several organised open prayer groups which anyone can join during the week, and specific prayer can be requested. Prayer nests are also included in the Sunday services, and within homegroup meetings.

**Equipping disciples to make a difference wherever we are**

Our clergy team carefully plan a preaching and teaching programme for Sunday services which is followed up in homegroups. This provides a solid base of practical and biblical teaching to help build up church members into Christian maturity and equip them for service 'wherever they are' As well as the varied activities referred to previously, church members are encouraged to make their faith relevant in ways relating to their interests and concerns.

As a church and PCC it is considered that part of Christian responsibility is to care for God's creation in line with the principles of the A Rocha organisation, which started from St Mary's 39 years ago. Our hardworking 'Eco team' help to raise our awareness of local and wider environmental issues, and encourages people to think about their personal use of the Earth's resources based on the ethos of "Living Lightly". We have also developed a managed conservation garden in the church grounds. We are very pleased to have received two Eco-Congregation Awards for this and other specified environmental initiatives. Since 2020 the COVID pandemic has forced people to think differently about life, and lockdown encouraged many people to make important lifestyle changes. In addition the Church of England has encouraged Churches to be carbon-neutral by 2030, a major challenge.

Alongside initiating local outreach activities, St Mary's supports a number of church members now working overseas through its World Church Group. Our link missionaries are spread across countries in Europe and Africa, and are involved in projects such as medical work, Bible translation, water treatment, conservation international justice and drug rehabilitation. They appreciate the prayer, financial and friendship support that St Mary's offers. We distribute nearly £40,000 annually to our link missionaries and other mission organisations. For some of these people, it is their only income. Within its scope is a Young People in Mission fund which helps to support young church members who want to participate and gain experience in fulltime service for a short period with overseas or UK based Christian organisations; young people are encouraged to apply.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

St Mary's also runs courses introducing the basics of Christian faith (ALPHA) and offer further teaching and training in more specific areas as the need arises. Throughout the year a series of courses and Bible Studies are held to enable Christians to develop and grow in their faith, knowledge and understanding. We continue to recognise our Christian responsibility to share our resources and personal wealth with others as we collect food, clothing and toiletries on a weekly basis which are then donated to local charities. As part of our decisions relating to our Faith Building project 7 years ago, a tithe was made of money donated to be used for support local and worldwide mission. Discussions are ongoing to select suitable initiatives and organisations for these gifts. The total sum to be distributed is in the region of £173K, of which ££77K has already been allocated.

**Delighting in sharing our faith in relevant ways**

Church members are encouraged to share their faith when appropriate with people they know and meet. One way is by inviting them to events and activities where they can visit church in a relaxed environment with hospitality and opportunities to meet other people. Such events include breakfasts, curry /quiz nights, family days, exhibitions etc. A monthly Sundays@7 involves a Christian speaker with an interesting life story to share, with time to chat and enjoy refreshments. This is an ideal opportunity for church members to bring friends or family, and invitation cards are widely circulated. Several members are actively involved with the Upton Village Community Group, and take part in litter-picking, gardening, and organising community events which are often hosted by St Mary's.

**Future Developments**

During Covid 19 we initiated a mechanism for online giving via the website. This year as in-person services are back to usual numbers, we have developed an experimental contactless giving scheme in church for financial donations. Once again income from donations has been maintained, and we have benefitted from some generous one-off gifts and legacies thus kept income abreast of our commitments. We aim to develop our methods of online and contactless giving next year.

The CAP Debt Centre manager Moira retired, and was replaced by Jess Parkhouse, previously the Debt Coach, whose role was taken by Christina Green.

We are planning a Living Lightly and sustainability weekend in 2023, to coincide with celebrating 40 years of A Rocha and harvest weekend.

We welcome new opportunities to forge links with the local community.

We organised a season of church-based services and other community activities to celebrate being open and operative after the pandemic. In conjunction with Upton Village Community Group, we are planning to take part in National Heritage Week in September 2023, and have displays of Upton local and church history in our building.

Training for volunteers who serve in many ways continues along with renewal and updating of correct policies and procedures to ensure smooth and safe operation. Safeguarding training is imperative and there is an ongoing program implemented by our Safeguarding Officer who ensures volunteers, trustees and staff complete all relevant Safeguarding courses and DBS checks. All PCC members complete basic levels of Safeguarding Training.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

With rising energy costs we have had to review our own buildings energy use, and with advice from an expert decided to use the church itself as little as possible over the winter period. We therefore moved Sunday services to the hall, and reduced the temperature in church, using it only for funerals, the Christmas period, and occasional events. A large team of people were needed to coordinate the setup/takedown. We are also looking into installing solar panels and possibly a heat pump in The Bank.

Future repairs will be needed on the church tower and roof.

**Volunteers**

The Churchwardens would like to acknowledge the enormous contribution made by the very large number of volunteers to all aspects of St Mary's Church in its ministry to the church family and wider community.

This has been particularly valued in the last year as a team of people has been needed to welcome and assist visitors to our new halls complex. Much valuable work is normally done in support of our Sunday services by welcomers, pray-ers and readers, musicians, a/v and sound technicians, Holy Communion assistants and those who serve refreshments after each service.

We continue to be particularly grateful to the treasurers and team for their invaluable work on the church finances and to all members of the PCC for their contribution and commitment to our church ministry. It is not overstating things to say that without its willing volunteers St Mary's could not fulfil its ministry to the parish in the way it currently manages to do. We are immensely grateful to all those who give so generously of their time, skills and resources to enable this work to continue.

The Church is our people, God's people.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**Financial Review**

**Results**

The church made an overall deficit of £102,087 (see page 14) for the year. An analysis of this is as follows:-

World Church – Surplus	1,883
C.A.P – Surplus	3,624
Childrens Youth Project – Deficit	(4,047)
Faith Building Project – Deficit	(45,232)
General Fund – Deficit	(21,523)
Legacy Fund – Deficit	(14,716)
Reserve Fund – Deficit	(12,000)
Property Fund - Deficit	(13,426)
	<hr/>
Total Unrestricted Funds – Deficit	(105,437)
	<hr/>
Restricted Funds – Surplus	3,350
	<hr/>
Deficit	<u>(102,087)</u>

Since the year end the Church finances have again continued to stand up well despite the effects of the Covid pandemic in 2022, and the War in Europe.

Following guidance from the Charity Commission, the PCC have agreed that the Church should have at least 3 months of normal expenditure in reserves at 31 December 2022 (approximately £65,000), was easily met. The reserves exceed this but the excess is to underpin the funding of the unspent tithe relating to the Faith Building Project.

**Risk**

The PCC is very aware of the risks that the Church is exposed to, and continues to undertake policies to minimize them. They include the proper DBS clearance according to Diocesan policy and training of people working with children, taking out insurance to cover all known risks, and from a financial point of view the large number of committed members giving regularly is thought to ensure the sustaining of the Lord's work at St Mary's.

**Training**

All elected members are asked to read the information contained in the booklet 'Trusteeship - an introduction for PCC members' a publication produced jointly by the Archbishop's Council and the Charity Commission outlining the duties and responsibilities of those engaged in PCC membership to ensure they are accepting of and familiar with, the requirements that will be made upon them. All members of the PCC are encouraged to go on courses where appropriate, to keep up-to-date.

**Public Benefit**

The trustees believe that the report and accounts clearly indicates continued compliance with the duty in section 17 of the Charities Act 2011 regarding public benefit.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**Statement of Trustees' responsibilities**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of St Mary's Parish Church Council

Reverend Mrs N Eastwood (Chairman)

[ date ]

**INDEPENDENT EXAMINERS' REPORT TO THE PAROCHIAL CHURCH COUNCIL OF**

**THE ECCLESIASTICAL PARISH OF ST MARY'S CHURCH, UPTON (OVERCHURCH)**

I report on the accounts for the year ended 31 December 2022 set out on pages thirteen to twenty-seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention.:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G Cooper

[ Date ]

GRC Accountants  
166 Banks Road  
West Kirby  
Wirral  
CH48 0RH

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

		General	FBP	Children & Youth Project	Restricted Funds	Total Funds	
	Note	£	£	£	£	2022 £	2021 £
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	2(a)	382,620	11,349	14,966	5,250	414,185	458,360
Charitable activities	2(b)	57,560	-	31,555	-	89,115	51,252
Other trading activities	2(c)	-	-	3,287	-	3,287	4,440
Investment income	2(d)	1,948	1,293	5	-	3,246	1,313
<b>TOTAL</b>		<b>442,128</b>	<b>12,642</b>	<b>49,813</b>	<b>5,250</b>	<b>509,833</b>	<b>515,365</b>
<b>EXPENDITURE ON</b>							
Raising funds	3(a)	-	-	2,239	-	2,239	2,361
<b>Charitable activities</b>							
Grants	3(b)	42,603	24,800	-	1,900	69,303	70,440
Other activities directly relating to the work of the church	3(c)	335,208	33,012	51,495	-	419,715	342,323
Management and administration	3(d) & (e)	119,875	62	126	-	120,063	127,707
<b>TOTAL</b>		<b>497,686</b>	<b>57,874</b>	<b>53,860</b>	<b>1,900</b>	<b>611,320</b>	<b>542,831</b>
Net gains/(losses) on investments	11	(600)	-	-	-	(600)	412
<b>NET INCOME/(EXPENDITURE)</b>		<b>(56,158)</b>	<b>(45,232)</b>	<b>(4,047)</b>	<b>3,350</b>	<b>(102,087)</b>	<b>(27,054)</b>
<b>TRANSFERS:-</b>							
To		-	-	-	-	-	-
From		-	-	-	-	-	-
<b>NET INCOME/(EXPENDITURE) AFTER TRANSFERS</b>		<b>(56,158)</b>	<b>(45,232)</b>	<b>(4,047)</b>	<b>3,350</b>	<b>(102,087)</b>	<b>(27,054)</b>
<b>Total funds brought forward</b>		<b>2,187,823</b>	<b>146,256</b>	<b>52,054</b>	<b>12,799</b>	<b>2,398,932</b>	<b>2,425,986</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2022 (2021)</b>		<b>2,131,665</b>	<b>101,024</b>	<b>48,007</b>	<b>16,149</b>	<b>2,296,845</b>	<b>2,398,932</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	1,840,879	1,884,483
<b>CURRENT ASSETS</b>			
Stock		706	617
Debtors	7	23,004	22,798
Investments	11	3,112	3,712
Short term deposits		377,076	400,474
Cash at bank and in hand		113,241	181,568
		<u>517,139</u>	<u>609,169</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	61,173	94,720
<b>NET CURRENT ASSETS</b>		<u>455,966</u>	<u>514,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,296,845</u>	<u>2,398,932</u>
<b>FUNDS</b>			
Unrestricted:-	10		
Faith Building Project		101,024	146,256
Church		2,131,665	2,187,823
Children and Youth Project		48,007	52,054
		<u>2,280,696</u>	<u>2,386,133</u>
Restricted:-	9		
Church		14,274	10,024
Children and Youth Project		1,875	2,775
		<u>16,149</u>	<u>12,799</u>
		<u>2,296,845</u>	<u>2,398,932</u>

Approved by St Mary's Parish Church Council on  
and signed on its behalf by:-

Reverend Mrs N Eastwood (Chairman)

Mr P Eddon (Warden)

[ Date ]



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	(94,971)	21,400
Interest paid		-	-
		<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>		<b>(94,971)</b>	<b>21,400</b>
		<hr/>	<hr/>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		-	-
Disposal of tangible fixed assets		-	-
Interest received		3,246	1,313
		<hr/>	<hr/>
<b>Net cash provided by (used in) investing activities</b>		<b>3,246</b>	<b>1,313</b>
		<hr/>	<hr/>
<b>Net cash provided by (used in) financing activities</b>		<b>(91,725)</b>	<b>22,713</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(91,725)</b>	<b>22,713</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>582,042</b>	<b>559,329</b>
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>490,317</b>	<b>582,042</b>
		<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM  
OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	(102,087)	(27,054)
<b>Adjustments for:</b>		
Depreciation charges	43,604	57,242
Loss(gain) on investments	600	(412)
Interest received	(3,246)	(1,313)
Decrease/(increase) in stock	(89)	82
Decrease/(increase) in debtors	(206)	(1,240)
(Decrease)/increase in creditors	(33,547)	(5,905)
<b>Net cash provided by (used in) operating activities</b>	<b>(94,971)</b>	<b>21,400</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations' 'true and fair view' provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

**Financial instruments**

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the purpose of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gathering of Church members.

**Incoming Resources**

- (a) Collections are recognised when received by or on behalf of the PCC.
- (b) Planned giving receivable under gift aid is normally recognised only when received, the exception being when it can be assessed with reasonable accuracy.
- (c) Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
- (d) Donations are accounted for on receipt, legacies on a receivable basis when they can be determined with reasonable accuracy.
- (e) Rental income from the letting of church premises is recognised when the rental is due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**1. ACCOUNTING POLICIES (continued)**

**Resources used**

Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Other expenses are accounted for when payable. All expenses, including support and governances are allocated or apportioned to the general fund. Any expenses unpaid at 31 December are provided for in these accounts as an operational expense and are shown as creditors in the Balance Sheet.

**Fixed assets**

**(a) Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by S.10(2)a of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

**(b) Other fixed assets**

Fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property (excluding land)	- 2% on cost
Grand Piano	- Nil on cost
Motor vehicles	- 25% on cost
Sundry equipment	- 10%/25%/33 1/3 on cost/reducing balance
Fixtures and fittings	- 10%/25%/33 1/3 on cost/reducing balance

Up until December 2015 no depreciation was provided for in relation to the freehold property owned by the Church due to it being all well maintained and therefore had a useful life in excess of 50 years if not substantially more. In 2016, the estimated remaining life of these buildings has been assessed as 50 years and depreciation commenced accordingly.

No depreciation is provided on the piano as it is well maintained and modernisations are not capitalised. Strictly this is not in accordance with FRS 102 but shows a more realistic view of the financial position.

**Stocks**

Stocks have been valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

**Volunteers**

The value of voluntary work done by Church members and associates is not accounted for in these accounts although much appreciated. Voluntary work by individuals/businesses not attached to the Church is accounted for as a donation and an expense when it occurs.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**2. INCOME AND ENDOWMENTS FROM**

	<b>General</b>	<b>FBP</b>	<b>Children &amp; Youth Project</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2022 £</b>	<b>2021 £</b>
(a) Donations and legacies						
Planned giving:						
Gift aid	204,804	8,855	7,700	-	221,359	258,634
Income tax recoverable on gift aid, etc.	51,200	2,214	1,925	-	55,339	64,701
Cash collections	11,930	-	-	-	11,930	13,269
Government Grant	-	-	-	5,000	5,000	3,033
Sundry donations	113,686	280	5,341	250	119,557	103,723
Legacy	1,000	-	-	-	1,000	15,000
	<b>382,620</b>	<b>11,349</b>	<b>14,966</b>	<b>5,250</b>	<b>414,185</b>	<b>458,360</b>
(b) Charitable activities						
Courses, etc.	-	-	23,425	-	23,425	8,029
Wedding fees, etc.	9,919	-	-	-	9,919	6,684
Church hall lettings, etc.	28,688	-	8,130	-	36,818	19,384
Other	18,953	-	-	-	18,953	17,155
	<b>57,560</b>	<b>-</b>	<b>31,555</b>	<b>-</b>	<b>89,115</b>	<b>51,252</b>
(c) Other trading activities						
Sundry	-	-	402	-	402	891
Unique Shop	-	-	2,885	-	2,885	3,549
	<b>-</b>	<b>-</b>	<b>3,287</b>	<b>-</b>	<b>3,287</b>	<b>4,440</b>
(d) Investment income						
Bank deposit interest, etc.	1,948	1,293	5	-	3,246	1,313
	<b>1,948</b>	<b>1,293</b>	<b>5</b>	<b>-</b>	<b>3,246</b>	<b>1,313</b>
<b>TOTAL</b>	<b>442,128</b>	<b>12,642</b>	<b>49,813</b>	<b>5,250</b>	<b>509,833</b>	<b>515,365</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

3. RESOURCES EXPENDED						
	General	FBP	Children & Youth Project	Restricted Funds	Total Funds	
	£	£	£	£	2022 £	2021 £
(a) Raising funds						
Village Youth Project	-	-	321	-	321	262
Village Youth Project Unique	-	-	1,918	-	1,918	2,099
-	-	-	2,239	-	2,239	2,361
(b) Grants						
Missionary and charitable giving:						
Church overseas						
- missionary societies, etc.	16,030	15,000	-	-	31,030	16,010
- relief and development agencies	15,015	-	-	-	15,015	9,865
Home missions and other Church societies	11,558	9,800	-	-	21,358	10,750
Other	-	-	-	1,900	1,900	33,815
	42,603	24,800	-	1,900	69,303	70,440
(c) Activities directly relating to the work of the Church						
Ministry: Diocesan quota	132,367	-	-	-	132,367	124,378
Staff expenses	1,749	-	-	-	1,749	2,761
Salaries, etc.	115,232	-	11,000	-	126,232	105,357
Buildings – running costs	46,730	-	4,072	-	50,802	37,338
Building maintenance	21,858	33,012	1,668	-	56,538	46,578
Training	224	-	3,389	-	3,613	410
Catering	6,328	-	-	-	6,328	2,218
Cemetery maintenance, etc.	900	-	-	-	900	6,181
Music	4,308	-	-	-	4,308	1,477
Special activities	4,757	-	-	-	4,757	2,927
Minibus and travel expenses	755	-	1,260	-	2,015	1,602
Course costs, etc	-	-	30,106	-	30,106	11,096
	335,208	33,012	51,495	-	419,715	342,323
(d) Church management and administration						
Printing and stationery, etc.	4,083	-	76	-	4,159	4,058
Telephone	6,833	-	-	-	6,833	2,351
Salaries	48,150	-	-	-	48,150	50,148
Consultancy	6,000	-	-	-	6,000	6,000
Depreciation	43,604	-	-	-	43,604	57,242
Equipment repairs, etc.	2,499	-	-	-	2,499	1,297
Sundries	5,706	62	50	-	5,818	3,611
	116,875	62	126	-	117,063	124,707
(e) Governance						
Independent examination	3,000	-	-	-	3,000	3,000
<b>TOTAL RESOURCES USED</b>	<b>497,686</b>	<b>57,874</b>	<b>53,860</b>	<b>1,900</b>	<b>611,320</b>	<b>542,831</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

4. STAFF COSTS	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	166,081	147,973
Social security costs (employment tax)	5,604	5,228
Pension contributions	2,697	2,304
	<u>174,802</u>	<u>155,505</u>

No employee earned more than £40,000 (2021 – £40,000).

The average number of employees (including part-time and clergy) during the year was:-

	<u>2022</u>	<u>2021</u>
Clergy (paid by Chester Diocese)	2	2
Administration	3	3
Others	9	9
	<u>14</u>	<u>14</u>

During the year the Church continued a pension scheme under the Government's Auto-Enrolment Regulations. The monies are invested with NEST on a defined contribution basis. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

No trustees other than clergy received any remuneration or reimbursed expenses for services provided to the charity during the year (2022 – Nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**5. FIXED ASSETS FOR USE BY THE PCC**

	<b>Freehold land &amp; buildings £</b>	<b>Minibus £</b>	<b>Fixtures &amp; fittings £</b>	<b>Sundry equipment £</b>	<b>Total £</b>
<b>GROSS BOOK VALUE</b>					
At 1 January 2022	2,033,663	1,250	103,256	199,535	2,337,704
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2022	2,033,663	1,250	103,256	199,535	2,337,704
<b>DEPRECIATION</b>					
At 1 January 2022	167,571	1,248	99,114	185,288	453,221
Charge for the year	38,476	-	438	4,690	43,604
Disposals	-	-	-	-	-
At 31 December 2022	206,047	1,248	99,552	189,978	496,825
<b>NET BOOK VALUE</b>					
At 31 December 2022	1,827,616	2	3,704	9,557	1,840,879
At 31 December 2021	1,866,092	2	4,142	14,247	1,884,483

The historical cost of the freehold land and buildings purchased prior to 31.12.1997, is £127,149; the valuation of £150,000 was done as at 1 January 1996 by the PCC on an existing use basis. The properties purchased and improvements since then are shown at cost which amounts to £1,883,663. The trustees are not aware of any material changes since the last valuation.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**6. ANALYSIS OF NET ASSETS BY FUND**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed assets	1,840,879	-	1,840,879
Current assets	500,990	16,149	517,139
Creditors – within one year	(61,173)	-	(61,173)
Fund balance	2,280,696	16,149	2,296,845

**7. DEBTORS**

	<b><u>2022</u> £</b>	<b><u>2021</u> £</b>
Income tax recoverable	18,900	19,461
Prepayments	4,064	3,297
Other debtors	40	40
	<u>23,004</u>	<u>22,798</u>

**8. (a) LIABILITIES: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<b>£</b>	<b>£</b>
Accruals	48,283	42,344
Creditors for goods and services	12,890	52,376
	<u>61,173</u>	<u>94,720</u>

**9. ANALYSIS OF MOVEMENTS ON  
RESTRICTED FUNDS**

	<b><u>Balance @ 01.01.22</u> £</b>	<b><u>Income</u> £</b>	<b><u>Transfer</u> £</b>	<b><u>Resources used</u> £</b>	<b><u>Balance @ 31.12.22</u> £</b>
(a) CHURCH:-					
Wirral Borough Council	-	5,000	-	-	5,000
Miss W. Hodgson-Jones	114	-	-	-	114
Mrs M.P. Owen dec'd	100	-	-	-	100
Mrs G.H. Beasley (dec'd) Trust	3,883	-	-	-	3,883
Roy Barker Young People in Mission Fund	5,927	250	-	1,000	5,177
	<u>10,024</u>	<u>5,250</u>	<u>-</u>	<u>1,000</u>	<u>14,274</u>
(b) CYP:-					
TLG	2,775	-	-	900	1,875

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

Notes:

**CHURCH:-**

The WBC grant is to assist the needy in the locality.

The Miss W. Hodgson-Jones Fund is for the maintenance of the Church Bells and related assets.

The Mrs G.H. Beasley Trust Fund is for the furtherance of Church work as decreed by the Vicar and wardens.

Roy Barker Young People in Mission Fund – to assist and promote education and experience in overseas mission.

**CYP:-**

TLG (Transforming Lives for Good) is a charity for helping disadvantaged children develop their full potential.

**10(a) ANALYSIS OF MOVEMENTS ON UNRESTRICTED FUNDS (excluding Faith Building Project)**

	<b>General</b>	<b>CAP</b>	<b>Reserve</b>	<b>Children &amp; Youth</b>	<b>Property</b>	<b>World</b>	<b>Legacy</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>Funds</b>	<b>Project</b>	<b>£</b>	<b>Church</b>	<b>Fund</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance 01.01.22	85,169	18,494	159,708	52,054	1,841,042	6,554	76,856	2,239,877
Income	397,990	40,300	-	49,813	-	2,838	1,000	491,941
Transfer in	26,216	1,500	-	-	25,050	36,000	-	88,766
Transfer out	(61,050)	-	(12,000)	-	-	-	(15,716)	(88,766)
	448,325	60,294	147,708	101,867	1,866,092	45,392	62,140	2,731,818
Resources used	384,679	38,176	-	53,860	38,476	36,955	-	552,146
Balance 31.12.22	63,646	22,118	147,708	48,007	1,827,616	8,437	62,140	2,179,672

The transfer 'in' of £ is made up as follows:-

CAP Fund ex Legacy	500
CAP Fund ex General Fund	1,000
World Church Fund ex General Fund	36,000
General Fund ex Legacy Fund	14,216
General Fund Ex Parish Fund	12,000
Property ex General Fund	25,050
	<hr/>
	88,766

**Reserve Funds**

This is made up as follows:

Parish Share Fund	53,626
Contingency Fund	62,500
General Reserve	21,582
Aspirational Fund	5,000
Outreach Fund	5,000
	<hr/>
	147,708

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**10(a) ANALYSIS OF MOVEMENTS ON UNRESTRICTED FUNDS (continued)** (excluding Faith Building Project)

Notes:

- (a) The General Fund represents the general “trading” account of the Church.
- (b) The Reserve Fund is there to help fund unexpected expenses, and are effectively reserve accounts representing two months general expenses and other monies for unforeseen costs, and also to fund aspirational and outreach projects.
- (c) The Parish Share Fund is money effectively refunded by the Diocese to enable the Church to fund assistance to the Vicar.
- (d) The Legacy Fund is there to assist the funding of new projects that the PCC may decide to undertake such as pastoral workers and childrens worker and new capital projects.
- (e) The Village Youth Project Fund represents the unrestricted part of the Village Youth Project finances.
- (f) CAP (Christians Against Poverty) is a fund set up in 2012 to assist people in North Wirral get out of debt and manage their financial affairs.
- (g) The World Church Fund summarises the financial transactions of the World Church group.

**(b) Faith Building Project**

This represents monies donated by church members to fund substantial redevelopment of both the Church and adjacent buildings and is regarded as a designated unrestricted fund. The balance of £146,256 is shown on the Balance Sheet page 14. The balance will be substantially used to make donations to other charities.

<b>11. INVESTMENTS</b>	£
Value at 01.01.2022	3,712
Revaluation surplus (deficit)	(600)
	<hr/>
Valuation at 31.12.2023	3,112
	<hr/>
Original cost £1,250 (2021 - £1,250).	
Stock market value £3,112 (2021 - £3,712)	

**12. FINANCIAL COMMITMENTS**

There were no material financial commitments as at 31 December 2022.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST MARY, UPTON (OVERCHURCH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

**14. GOING CONCERN**

The trustees are confident that the Church will continue to be able to meet its liabilities for the foreseeable future, as they fall due. They therefore consider that it is appropriate to prepare the financial statements on a going concern basis.