

Charity registration number 1132533 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER**

KNOWN AS ST MARY'S PCC

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
LEGAL AND ADMINISTRATIVE INFORMATION**

Parochial Church Council *

H Mason
C Holden Dukes
SA Fryer
HM Brophy
P L Jones (Churchwarden)
JD Lewis-Palmer
D A Gilburt
(Churchwarden)
M Sellers
EJ Degg MBE
C Jones
JH Scott ACMA
MA McLellan BA
P Collins
Rev A Dutton (Appointed 18 November 2024)
Ms J Das (Appointed 20 May 2024)

Charity number (England and Wales)

1132533

Principal address

Overleigh Road
Handbridge
Chester
Cheshire
CH4 7HL

Independent examiner

Xeinadin North West Limited
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

*At the date of signing the financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
PAROCHIAL CHURCH COUNCIL'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Parochial Church Council present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

This report embraces the valuable work of the cluster groups, the Ministry Team and our Church Wardens, led since 18 November 2024 by Antony Dutton our new Rector.

The report was approved by the Parochial Church Council at its meeting on 17 March 2025.

Signed.....  Antony J Dutton, Rector

Objectives and activities

St Mary's PCC has the responsibility of co-operating with the Incumbent in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish. It also has responsibility for the buildings and environment of the site of St Mary without the walls, Chester and includes the St. Mary's Handbridge Centre.

The overall aim would always be to enrich and diversify our fellowship, making us a listening and receptive community who seek to respond faithfully and compassionately to both God's gifts and circumstances in which we live.

Public benefit

St Mary's is a charity. PB1 is The Charity Commission's guidance on the legal requirement that charities provide public benefit. Public benefit is an essential part of what it is to be a charity. But it is not just a legal requirement that charities have to meet and that the commission regulates. It also provides charities with a positive opportunity to demonstrate the benefits they bring to the public, in return for the financial and other benefits that come from being a charity, such as public support.

The members of the PCC have complied with their duty as trustees having regard to the Guidance of Public Benefit published by the Charity Commission in exercising their powers: <https://www.gov.uk/government/publications/public-benefit-an-overview/public-benefit-an-overview>

Church Wardens Report

In February we were sorry to see our Rector Richard Whaite leave us for a new role at Newcastle Cathedral. We celebrated his final Sunday service with us in February and we send him and his family our very best wishes for the future. Ric worked tirelessly reaching out to the local community and was instrumental in introducing Clusters to St Marys. These Clusters or groups involve the congregation in the running of both the Church and Parish, and you will see evidence of the great contribution made by these Clusters in the reports that follow.

The period of vacancy is referred to by the Church of England as an Interregnum and is a busy time for the PCC and Wardens. We are hugely grateful to the retired Ministry Team of Rev Maureen Pickering, Rev John Carhart, Rev Trevor Dennis and our Lay Reader Linda Manning for the arrangements that ensured our services continued throughout the vacancy. They were supported by the Bishop of Chester, the Bishop of Birkenhead and the Archdeacon of Chester who also took time from their normal duties to lead our Sunday worship. Special thanks also go to Alison McLellan who led some of our Sunday Evensong Services and to Christine Dukes who stepped in to lead our Messy Church Services.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

We should also like to express our thanks to Members of the PCC who took on extra duties during this period as well as the Cleaning Team and the Flower Arrangers who quietly go about their work keeping our church looking so wonderful. And thank you to anyone we have missed.

When a vacancy arises, the Parish cannot just place an advert for a new Rector. There is a complex process to follow which is overseen by the Rural Dean and the Diocese. Rev Hennie Johnson our Rural Dean was very helpful in guiding us as to what was required in a Parish Profile which must be prepared before the post can be advertised. We should like to record our special thanks to Catherine Jones our Magazine Editor who gathered a group around her to produce an outstanding document which did a magnificent job describing all the wonderful things St Mary's and its congregation do in and around Handbridge.

The PCC nominated Catherine and our PCC Secretary Mavis Sellers to join the Archdeacon on the interview panel and following a rigorous process we were delighted that the Rev Antony Dutton was appointed to the role and formally joined as our Rector in November 2024. We will forever remember the wonderful induction service conducted by the Bishop of Birkenhead. Dignitaries at the service included the Duke and Duchess of Westminster, The Lord Mayor of Chester, The Vice Chancellor of Chester University along with clergy from all denominations who joined us in a packed church for the service.

While all of this was happening the general repairs to the church and routine work of the PCC continued. We continue to invest in an annual rolling programme of repairs to stonework of the church with £6,000 spent during 2024. In addition, it was noticed that three of the stained glass panels in the Clerestory were in danger of collapse and these were repaired by a specialist craftsman. A further phase of the stonework repairs is planned for the summer of 2025.

The church building, contents and boundary walls are insured under a Parish Plus policy with Ecclesiastical Insurance. The policy includes Employer's Liability, Public Liability and Legal expenses. The total annual premium is £8,893. St Mary's Handbridge Centre is insured under a separate policy with Ecclesiastical Insurance. The current annual premium is £1,441 paid by monthly instalments.

An electrical storm caused some damage which is mentioned elsewhere, and this required insurance claims to be filed, clock repairers to be contacted and AV engineers consulted. All of which was quietly led by members of the PCC who give up so much of their time to support St Mary's

We should also like to put on record our thanks to our Patron the Duke and Duchess of Westminster who presented St Mary's with a silver ciborium to commemorate their marriage on 7th June 2024 at Chester Cathedral.

During the year the church inventory has been checked and found to be correct.

Safeguarding Report

We are grateful to Sue Fryer our Parish Safeguarding Officer and DBS Lead Recruiter for this report.

We are encouraging vigilance and transparency to help create a culture that supports safeguarding concerns or incidents to be raised. We aim to provide support and safeguard victims.

Our collective vigilance will ensure support and help is provided when needed

Safeguarding is always an agenda item at the PCC meetings. Sue Fryer is the Parish Safeguarding Officer and DBS verifier. Any incidence can be reported to her or the Rector in confidence. This in turn is passed on to the Dioceses Safeguarding Team.

We follow guidance from the House of Bishops policies, the Parish Safeguarding handbook, Safer Environment and Activities and Code of Safer Working Practice.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Disclosure and Barring Service (DBS)

We have had a good response to people having a DBS check where needed. This is an ongoing process with renewals needed every 3 years. The checks are needed when working with children, young people and vulnerable adults. 23 members of the congregation have obtained their DBS certificate to date.

Training

There has been a good response to volunteers completing the on-line safeguarding trainings in both the basic and foundation courses or the leadership course at Church house. This again needs to be renewed every three years.

Statement

'The PCC is committed to fulfilling its responsibilities to protect children, young people and vulnerable adults involved in the Church's activities.'

We continue to maintain an oversight on all church activities involving children, young people and the elderly.

Publicity

Our safeguarding policy can be seen on our Parish website and on the notice board in the Parish centre.

Achievements and performance

Reports from Clusters: Buildings

John Scott, Brian Dickinson, Alison McLellan, John Parkin, Fiona Harrison. Antony Dutton & Lynne Jones.

This year has been challenging as we have undertaken a number of projects to maintain the church and improve access to our worship.

The new AV system was finally installed in January 2024, which provides improved sound within the church and both sound and vision via U Tube, for those unable to attend the services in person. Unfortunately, a local thunderstorm in July caused some damage to both the new AV system and the church clock. The church clock has now been repaired, as has the AV system, which required a number of new replacement parts, which proved problematic to configure and set up.

We continued with our maintenance of the church stonework, in accordance with the Architects recommendations. We undertook some high level maintenance of the gutters and gullies, which appears to have solved the intermittent leaks into the church and tower. However, this work has highlighted additional work, which needs to be undertaken when funds permit.

The Centre contractors have continued to try to resolve an ongoing problem with the roof; we are continuing to monitor the issue to ensure the problem has been resolved.

The Centre under our Centre Manager Doris Keen continues to thrive, with our income continuing to increase. This is partly because of increased charges, which are required because next year (2025) we lose our lottery funding for some of our Centre support staff.

The feedback from Centre users and visitors continues to be positive, with many comments of the friendliness and helpful Centre staff.

A big thank you to our Parish Administrator & Centre Manager Doris Keen and her supporting staff, Joanna Polanczyk, Michael Mitchell, John Rose, Sheila Jones and Lisa Jones for all their commitment, hard work and support.

Many thanks also to Alison and her team of "unlicensed lay weeders" for keeping the grounds up to scratch.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Report from Children and Young People (CYP) Cluster for APCM

Alison McLellan, Sue Fryer, Lynne Jones, Sharon Johnson, & Maureen Pickering (chair)

We still await the appointment of a Children and Families Lead and hope that a revised advert will soon be circulated. Hence Storytelling (0-6 years) and The Well (7 years upwards) services remain suspended. Acting on advice from the Archdeacon the advert was withheld until the appointment of a Rector.

The Baby and Toddler group continues to flourish on a Friday morning, attracting high numbers of children and adults. This has proved to be an excellent community resource and thanks are due to the valued volunteers all of whom have completed safeguarding training.

Messy Church on the third Sunday remains a popular, inclusive service that is generally well attended. The much-appreciated interactive talk, the fun crafts and the homemade/baked refreshments are provided by a loyal group of volunteers.

We were pleased to welcome members of our uniformed organisations at our Remembrance, Harvest and Dedication services, with Bishop Mark presiding and preaching at the latter. The young people participated as flag bearers and intercessors, their presence being much valued in church and the community.

We have had a good number of Baptisms this year, many welcoming new families to church. We hope to welcome those who wish to be confirmed to a Confirmation service at St Mary's later this year.

Reports from Clusters: Communications

Rev'd Antony Dutton (Chair), Stuart Bull, Christine Dukes, David Gilbert, Catherine Jones, Lynn Jones, Jo Lewis-Palmer. (Jack Ninnies resigned December 2024)

The new website, managed by Tim Leaman, was launched in March and has received favourable comment. It was felt important to launch it before a new Rector arrived and is still to a certain extent "work in progress". The website will be reviewed in the near future by the Rector and updated, where applicable, by the Cluster.

Chris Dukes continues to produce regular "posts" on Facebook, and both St Mary's website and the "A Church Near You" website provide updates on events, diary and the parish magazine. Advertisements of church events including Messy Church and Music by the Bridge continue to be produced for the community notice boards and for Facebook. Catherine Jones continues to produce an excellent Parish Magazine on a bi-monthly basis and spare copies are distributed around the parish. More advertisers welcome!

The handover of the administration of Facebook/Instagram and the Rector's Gmail from Ric Whaite to Antony has proved a challenge to implement and external support from Mark and Laura Rhodes is being sought.

The photo display in church of the Clergy and office holders was updated and it was agreed to limit the number of photos and not to have the previously larger display.

Some 200 houses and 45 apartments (the latter without obvious external letterboxes) on the new "Kings Moat" estate on Wrexham Road lie within our parish. Plans are well advanced to undertake a mail shot to introduce St Mary's to all of these in early Lent.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Reports from Clusters: Community, Missions and Charities

Alice Jone, Alison McLellan, Rev Antony Dutton, Christine Dukes, Diana Gilbert, Helen Pritchard, Lynne Jones, Mavis Sellers & Sue Fryer

The neo natal unit at Liverpool Maternity Hospital continues to welcome knitted contributions with a wide range of benefits to all (knitters, babies, plus a source of funding for the unit).

An appeal for help in supplying knitwear has been received on behalf of Houses of Promise based in Sierra Leone.

Cake Sunday continues to be well supported with profits going to Overleigh Pastoral fund most months except May (Christian Aid), November (Poppy Appeal).

The Big Coffee Morning for McMillan Cancer research was very well supported and was voted a big success.

The Christmas Fair was a festive occasion, but attendance was limited by exceptionally wet weather and limited carparking. £2,300 was raised. The next one will take place on the 4th Saturday in November 2025. The sale of Charity Christmas Cards raised £240.97, and the Christmas card tree raised £617 plus Gift Aid. The money will be allocated to gifts in the Christian Aid catalogue.

The Bring and Share Lunches have been moderately well supported and will continue.

Bacon Bap Sunday now benefits from an airfryer. Continues to be appreciated by those attending the 8.00 a.m. service on Sunday morning.

Christian Aid Lent lunch in the Centre much appreciated by those present. Street collections and bucket collections organised for Christian Aid Week also "Take 6 envelopes home". Many volunteers were happier with this system than carrying out a street collection. The C.A. cream tea raised £761.98 including Gift Aid.

Charities being supported by funds allocated by the P.C.C. this year are;

- **International** Al Shurooq Blind School, Bethlehem: Stand by me
- **National** The Children's Society: Vision Support.
- **Local** Neurotherapy Centre: Adoption Matters.

The group recommended all the charities nominated by the congregation to the P.C.C., which means 6 instead of 3.

Songs of Praise was followed by cheese and wine and was well received by all who attended. Very good singing from the congregation!

Reports From Clusters: Music and Worship

Michael Reynolds, Rev. Antony Dutton, Lynne Jones, Guy Hirst, Joanne Das, Alison McLellan, Linda Manning.

It's been another very busy year for those involved in the music at St Mary's, with highlights including the Installation service for Antony in November, and the 2 carol services in December 2024. Our choir continues to flourish, and we are very grateful for the dedication they show in rehearsals and services.

The Choral Scholarships are currently at full capacity with 8 seniors, and 4 juniors, and the Youth Choir have been a very welcome addition to the Family Services. Music by the Bridge concerts have been well attended again and continue to raise money to pay the scholars. Over the next few months, we hope to look at ways to invite concert attendees and others to make a regular donation towards the scholarship fund, possibly by way of a 'Sponsor a Scholar' initiative.

On Palm Sunday 2025 we look forward to a joint choir performance of Faure's 'Requiem' with The Advent Singers. Finally, as Director of Music, I would like to thank Alison McLellan, and Kath Andrews among others who helped to ensure that the Advent Carol service proceeded smoothly while I was unwell. - Michael Reynolds

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Financial review

Helen Brophy, Lynne Purcell, Lynne Jones, Linda Manning, Emma Degg, Peter Collins, Mike Fondop, John Grout & David Gilburt

The Cluster met regularly before Standing Committee and PCC meetings. We reviewed and recommended budget proposals for PCC approval and monitored spending throughout the year. Our detailed financial work allows PCC meetings to focus on our mission.

Our Budget for 2024 had included provision for the hoped-for appointment during the year of a Children and Family Worker but following the announcement of the Rector's move to the Newcastle Diocese the PCC decided to defer the search for that worker until a new Rector had been appointed. We acquired at a cost of £30,954 a new audio visual (AV) system which was installed at the end of January 2024. Part of that cost (£21,359) was covered by a designated balance approved in 2022 and 2023 and the remainder was generously provided by two charitable funds. Designated funds are sums which were received on an unrestricted basis but which the PCC has chosen to designate for particular purposes.

Our total expenditure in 2024 was £288,369 but this included the application of restricted funds of £46,491 and the use of funds designated by the PCC of £25,701.

Our Parish Share in 2024 increased by £4,000 but for 2025 the sum payable reduces to £77,604 which is a welcome reduction. The largest increase in expenditure relates to equipment and maintenance. The costs paid for the church alone were £54,211 but of this sum £30,954 related to the installation of the AV system referred to above and £6,606 related to repairs to the AV system and the church clock reported by the Buildings Cluster. We have insurance cover with Ecclesiastical Insurance Limited which covered the entire cost (less our policy excess of £1,000) of the repairs to the AV system and the clock and the insurance receipt of £5,606 is credited against the repair expense. We pay substantial sums as part of our planned repairs to the church stonework, and we repaired the remaining church windows which could not be repaired in 2023. Regular maintenance of the church, its grounds and the Centre is undertaken by a combination of volunteers and paid contractors and regular maintenance and inspection contracts are in place.

We continue to pay the annual capital sums of £12,500 to Methodist Chapel Aid Ltd in reduction of the loan taken out to complete the building of the Parish Centre. In 2024 the interest paid was £10,231. The balance outstanding on the loan account was £172,000 at the year-end.

The unrestricted fund balance at 31 December 2024 was £220,134 compared with the 31 December 2023 balance of £198,918.

Repairs and maintenance continue to form a significant part of our costs and inflation has an adverse effect on future budgets. Regular income from donors fell by £5,000 in 2024. The Cluster keeps a careful watch and monitors the income and expenditure throughout the year. The PCC maintains a substantial balance of funds as a buffer to cover expenses and loan repayments if for whatever reason income were to fall substantially.

Our Treasurer, Helen, informed us twelve months ago that she plans to step down from her position at the APCM in the spring of 2025. We appreciate Helen's contributions, particularly during her four years as Treasurer. We are currently seeking a replacement for this role. If you are interested in taking on this position, please contact Helen, the Rector, or the Church Wardens for more details about the responsibilities involved.

Reserves policy

The PCC closely monitor reserves to ensure there are sufficient levels and cash funds to cover current activities. This level of reserves has been maintained throughout the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Structure, governance and management

The PCC operates under three documents. Two of these are Church of England Measures:

1. The Parochial Church Council (Powers) measure 1956 as amended
2. The Church Representation Rules 2020 (CRR, contained in schedule 3 to the Synodical Government Measure 1969 as amended): <https://www.churchofengland.org/about/leadership-and-governance/legal-services/church-representation-rules/contents>
3. The third document is a set of terms of reference, adopted by the Parochial Church Council, that guide St Mary's operations and mission. Copies of this are issued to members of the PCC in electronic format (PDF), and can be requested from the Incumbent.

PCC Membership

In 2024 the following have served as members of St Mary's PCC:

Rev RP Whaite	(Resigned 11 February 2024)
H Mason	
C Holden Dukes	
SA Fryer	
HM Brophy	
P L Jones (Churchwarden)	
JD Lewis-Palmer	
D A Gilbert (Churchwarden)	
M Sellers	
G Shapland	(Resigned 12 May 2024)
EJ Degg MBE	
C Jones	
JH Scott ACMA	
MA McLellan BA	
P Collins	
Rev A Dutton	(Appointed 18 November 2024)
Ms J Das	(Appointed 20 May 2024)

Recruitment and appointment of trustees

The Rector and Church Wardens are ex-officio members of the PCC.

The Wardens and other PCC Members are elected by those members of the congregation on the Parish Electoral roll at the Annual Parish meeting.

At its meeting on 20th May 2024, the PCC unanimously elected Joanne Das to fill a casual vacancy.

Church Attendance

During the year the total number on the electoral roll was 202 of whom 56 were not resident in the parish.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Parochial Church Council's report was approved by the Board of Parochial Church Council.



**D A Gilburt (Churchwarden)
Parochial Church Councillor**

17 March 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
INDEPENDENT EXAMINER'S REPORT**

**TO THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF ST. MARY ON THE HILL, CHESTER**

I report to the Parochial Church Council on my examination of the financial statements of The Parochial Church Council Of The Ecclesiastical Parish Of St. Mary On The Hill, Chester (the PCC) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Alastair J. Jeffcott BAFCA
Xeinadin North West Limited
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CH4 9QP

17 March 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Incoming resources from donors	2	132,709	-	-	132,709	137,219
Other voluntary incoming resources	3	22,092	-	28,954	51,046	39,182
Activities for generating funds	4	83,786	-	-	83,786	90,721
Investment income	5	1,648	-	-	1,648	1,196
Total income		<u>240,235</u>	<u>-</u>	<u>28,954</u>	<u>269,189</u>	<u>268,318</u>
Expenditure on:						
Charitable activities	6	205,946	25,701	46,491	278,138	229,023
Finance costs	12	10,231	-	-	10,231	9,153
Total expenditure		<u>216,177</u>	<u>25,701</u>	<u>46,491</u>	<u>288,369</u>	<u>238,176</u>
Net income/(expenditure)		24,058	(25,701)	(17,537)	(19,180)	30,142
Transfers between funds		(2,842)	2,842	-	-	-
Net movement in funds	9	21,216	(22,859)	(17,537)	(19,180)	30,142
Reconciliation of funds:						
Fund balances at 1 January 2024		<u>198,918</u>	<u>23,860</u>	<u>36,103</u>	<u>258,881</u>	<u>228,739</u>
Fund balances at 31 December 2024		<u>220,134</u>	<u>1,001</u>	<u>18,566</u>	<u>239,701</u>	<u>258,881</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Incoming resources from donors	2	137,219	-	-	137,219
Other voluntary incoming resources	3	19,233	-	19,949	39,182
Activities for generating funds	4	90,721	-	-	90,721
Investment income	5	1,196	-	-	1,196
Total income		<u>248,369</u>	<u>-</u>	<u>19,949</u>	<u>268,318</u>
Expenditure on:					
Charitable activities	6	199,134	-	29,889	229,023
Finance costs	12	9,153	-	-	9,153
Total expenditure		<u>208,287</u>	<u>-</u>	<u>29,889</u>	<u>238,176</u>
Net income/(expenditure)		40,082	-	(9,940)	30,142
Transfers between funds		36	(36)	-	-
Net movement in funds	9	40,118	(36)	(9,940)	30,142
Reconciliation of funds:					
Fund balances at 1 January 2023		158,800	23,896	46,043	228,739
Fund balances at 31 December 2023		<u>198,918</u>	<u>23,860</u>	<u>36,103</u>	<u>258,881</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
BALANCE SHEET**

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		284,789		284,789
Current assets					
Debtors	15	3,023		3,384	
Cash at bank and in hand		129,799		169,407	
		<u>132,822</u>		<u>172,791</u>	
Creditors: amounts falling due within one year	16	<u>(18,410)</u>		<u>(26,699)</u>	
Net current assets			114,412		146,092
Total assets less current liabilities			399,201		430,881
Creditors: amounts falling due after more than one year	17		<u>(159,500)</u>		<u>(172,000)</u>
Net assets			<u>239,701</u>		<u>258,881</u>
The funds of the PCC					
Restricted income funds	19		18,566		36,103
Unrestricted funds - general	21		220,134		198,918
Unrestricted funds - designated	20		1,001		23,860
			<u>239,701</u>		<u>258,881</u>

The financial statements were approved by the Parochial Church Council on 17 March 2025



D A Gilbert (Churchwarden)
Parochial Church Councillor

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

The Parochial Church Council Of The Ecclesiastical Parish Of St. Mary On The Hill, Chester is a Parochial Church Council registered with the Charity Commission (ref: 1132533) on 7 November 2009.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Parochial Church Council have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the Parochial Church Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when they are claimed. Grants and legacies to the PCC are accounted for when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Legacies are recognised on receipt as this is when they are certain. The policy of the PCC is to use legacies to help fund significant development projects in the parish, whether buildings, equipment or staff. As circumstances change over the years, it may not be possible to fulfil specific donor requests so church members are encouraged to leave legacies for the general purposes of the parish.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The diocesan parish share is accounted for when due.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	not depreciated due to residual value
------------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST. MARY ON THE HILL, CHESTER
KNOWN AS ST MARY'S PCC
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Incoming resources from donors

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Planned giving: Stewardship	98,841	103,472
Income tax recovered on Gift Aid	25,915	25,573
Cash collections	7,432	7,578
Collections: funerals, weddings etc.	521	596
	<u>132,709</u>	<u>137,219</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 Other voluntary incoming resources

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	8,443	28,954	37,397	5,341	19,949	25,290
General donations	10,383	-	10,383	9,267	-	9,267
Events income	3,266	-	3,266	4,625	-	4,625
	<u>22,092</u>	<u>28,954</u>	<u>51,046</u>	<u>19,233</u>	<u>19,949</u>	<u>39,182</u>

4 Activities for generating funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Magazine sales	2,160	2,539
Wedding and funeral fees	9,373	19,602
Parish Centre lettings	68,939	64,423
Sunday coffee mornings	2,394	1,732
Contribution for use of Church	920	2,425
	<u>83,786</u>	<u>90,721</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Dividend income	358	353
Interest receivable	1,290	843
	<u>1,648</u>	<u>1,196</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY ON THE HILL,
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FOR THE YEAR ENDED 31 DECEMBER 2024**

6 Expenditure on charitable activities	Church activities		Running of Church		Running of Parish Centre		Total		Church activities		Running of Church		Running of Parish Centre		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Direct costs																
Staff costs	-		-		37,821		37,821		-		159		29,746		29,905	
Parish share	82,522		-		-		82,522		78,590		-		-		78,590	
Rectory costs	4,693		-		-		4,693		6,173		-		-		6,173	
Service, clergy, music and choral scholars	17,992		-		-		17,992		18,926		-		-		18,926	
Funeral and wedding costs	5,518		-		-		5,518		6,270		-		-		6,270	
CDBF fees	1,284		-		-		1,284		4,363		-		-		4,363	
Hospitality and outreach costs	3,970		-		-		3,970		1,496		-		-		1,496	
Magazine printing costs	2,791		-		-		2,791		2,000		-		-		2,000	
Light & heat	-		9,950		11,394		21,344		-		8,634		8,552		17,186	
Water	-		60		1,850		1,910		-		152		1,349		1,501	
Insurance	-		8,648		1,503		10,151		-		8,371		1,546		9,917	
Equipment and maintenance	-		54,211		8,430		62,641		-		14,020		7,822		21,842	
Cleaning and sundry costs	-		1,859		3,073		4,932		-		270		2,862		3,132	
	118,770		74,728		64,071		257,569		117,818		31,606		51,877		201,301	
Grants and donations payable (see note 7)	2,455		-		-		2,455		3,960		-		-		3,960	
Share of support and governance costs (see note 8)																
Support	-		10,868		7,246		18,114		-		14,240		9,522		23,762	
	121,225		85,596		71,317		278,138		121,778		45,846		61,399		229,023	
Analysis by fund																

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7 Grants and donations payable

	Church activities 2024 £	Church activities 2023 £
Missionary and charitable giving	2,455	3,960

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	13,610	19,043
Printing, stationery and office costs	1,760	2,057
Bank charges	1,220	1,063
Governance costs	1,524	1,599
	18,114	23,762

Analysed between:

Running of Church	10,868	14,240
Running of Parish Centre	7,246	9,522
	18,114	23,762

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,524	1,599

10 Parochial Church Council

None of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
6	6

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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11 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	50,546	48,128
Other pension costs	885	820
	<u>51,431</u>	<u>48,948</u>

During the year the PCC employed a part time Parish Administrator, 3 part time Centre Assistants and 2 part time cleaners. These 6 part time staff are the equivalent of 2 full time employees.

There were no employees whose annual remuneration was more than £60,000.

12 Finance costs	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Financing costs	<u>10,231</u>	<u>9,153</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold land and buildings
	£
Cost	
At 1 January 2024	<u>284,789</u>
At 31 December 2024	<u>284,789</u>
Carrying amount	
At 31 December 2024	<u>284,789</u>
At 31 December 2023	<u>284,789</u>

The Parish Centre was built for a total cost of approximately £1,600,000 mostly financed from restricted funds (Grants and Donations etc.). The Balance Sheet value represents the build cost net of grants and donations, financed internally by loans and the use of available unrestricted funds. The property is not depreciated as its residual value is considered to be greater than that of its cost in the accounts. The property is held on a 99 year lease and has 93 years remaining.

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FOR THE YEAR ENDED 31 DECEMBER 2024**

15 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	314	466
Prepayments and accrued income	2,709	2,918
	<u>3,023</u>	<u>3,384</u>

16 Creditors: amounts falling due within one year

	2024	2023
Notes	£	£
Principal loan repayments	12,500	12,500
Other taxation and social security	-	395
Deferred income	1,256	6,418
Trade creditors	992	2,551
Accrual and deferred income	3,662	4,835
	<u>18,410</u>	<u>26,699</u>

Deferred income represents hire of the Parish Centre in advance of events being held. All of this income shall be recognised in the subsequent financial year.

17 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Principal loan repayments	159,500	172,000

The Principal Loan Repayments falling due as disclosed above reflect an initial £250,000 loan provided by Methodist Chapel Aid Ltd in order to complete the building of the Parish Centre. This is repayable over twenty years at £12,500 p.a. together with interest. The interest rate is variable and at 31 December 2024 was 5.65% (2023: 5.65%).

18 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	885	820

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Handbridge Community Covid-19 Relief Fund	1,120	-	-	1,120
Lottery Funded Grant re: costs of centre management	13,580	25,091	(29,145)	9,526
All Churches Trust	4,910	-	(4,910)	-
Co op Local Community Grant	3,859	-	(3,859)	-
Choral Scholarship fund	8,340	3,358	(6,931)	4,767
Babies and Toddlers	3,191	205	(1,436)	1,960
Tower and Bells fund	1,103	300	(210)	1,193
	<u>36,103</u>	<u>28,954</u>	<u>(46,491)</u>	<u>18,566</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Quiet Corner	344	-	(344)	-
Handbridge Community Covid-19 Relief Fund	1,120	-	-	1,120
Lottery Funded Grant re: costs of centre management	23,153	12,673	(22,246)	13,580
All Churches Trust	5,651	-	(741)	4,910
Co op Local Community Grant	3,859	-	-	3,859
Choral Scholarship fund	10,480	3,630	(5,770)	8,340
Babies and Toddlers	1,436	2,250	(495)	3,191
Tower and Bells fund	-	1,396	(293)	1,103
	<u>46,043</u>	<u>19,949</u>	<u>(29,889)</u>	<u>36,103</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 Restricted funds

(Continued)

Quiet Corner Fund

Funds donated for the purpose of a Quiet Corner and associated activities.

Handbridge Community Covid-19 Relief Fund

Funds donated for the purposes of supporting members of the local community during and after the pandemic.

Lottery Funded Grant: Cost of Centre Management

Funds periodically granted by the Lottery Fund to defray the cost of salaries for a period of 4 years.

All Churches Trust Fund

Funds granted for the purpose of purchasing and installing AV equipment into the church.

Co op Local Community Grant

Funds donated for the purpose of purchasing and installing AV equipment into the church.

Choral Scholarship Fund

Funds donated for the purpose of Choral scholarships.

Babies and Toddlers Fund

Funds donated for purchase of toys, craft materials etc to run the weekly St Mary's Baby and Toddler Group.

Tower and Bells Fund

Funds donated for the refurbishment of the tower and bells.

20 Unrestricted funds - designated

These are unrestricted funds which are material to the PCC's activities.

	At 1 January 2024	Resources expended	Transfers	At 31 December 2024
	£	£	£	£
Babies and toddlers	159	(2,000)	2,842	1,001
Rectory maintenance fund	2,342	(2,342)	-	-
AV equipment fund	21,359	(21,359)	-	-
	<u>23,860</u>	<u>(25,701)</u>	<u>2,842</u>	<u>1,001</u>
Previous year:	At 1 January 2023	Resources expended	Transfers	At 31 December 2023
	£	£	£	£
Charitable giving	-	-	159	159
Rectory maintenance fund	2,537	-	(195)	2,342
AV equipment fund	21,359	-	-	21,359
	<u>23,896</u>	<u>-</u>	<u>(36)</u>	<u>23,860</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

20 Unrestricted funds - designated

(Continued)

Babies and Toddlers Fund

Funds allocated by the PCC from its general funds to be donated to charitable causes but not yet distributed.

Rectory Maintenance Fund

Funds allocated by the PCC from its unrestricted funds for the maintenance of the Rectory.

AV Equipment Fund

Funds allocated by the PCC from its general funds for the purchase and installation of AV equipment.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	198,918	240,235	(216,177)	(2,842)	220,134

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	158,800	248,369	(208,287)	36	198,918

22 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Tangible assets	284,789	-	-	284,789
Current assets/(liabilities)	94,845	1,001	18,566	114,412
Long term liabilities	(159,500)	-	-	(159,500)
	<u>220,134</u>	<u>1,001</u>	<u>18,566</u>	<u>239,701</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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FOR THE YEAR ENDED 31 DECEMBER 2024**

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	284,789	-	-	284,789
Current assets/(liabilities)	86,129	23,860	36,103	146,092
Long term liabilities	(172,000)	-	-	(172,000)
	<u>198,918</u>	<u>23,860</u>	<u>36,103</u>	<u>258,881</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).