

Charity number: 1132529

Company number: 07106449

(England and Wales)

Mountainwise

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

Mountainwise
Contents Page
For the year ended 31 December 2024

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 12

Mountainwise
Report of the Trustees
For the year ended 31 December 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a range of educational and recreational activities such as the Duke of Edinburgh Award Expedition Programme in order to advance the education of the public, in particular but not exclusively in the subject of the physical and natural environment.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Activities carried out in this financial period include the following:

Provision of Duke of Edinburgh Award Expedition Programme at Bronze, Silver and Gold level.

Provision of outdoor residentials in conjunction with Families Forward, a division of the Adolescent Service in the Royal Borough of Kensington and Chelsea, which focuses on the care and rehabilitation of families at risk, utilising the principles of systemic family therapy.

- Canoeing on the Medway river.
- Climbing - weekly sessions at Chelsea Academy climbing wall.
- Climbing residentials in the Peak district.
- Camping residential in Dorset.

Provision of the National Government Body qualifications through Mountain Training.

We provide training and assessment in the following:

- CWI - Climbing Wall Instructor
- CWDI - Climbing Wall Development Instructor
- RCI - Rock Climbing Instructor
- CWIA - Climbing Wall Instructor Abseil Module
- ML - Mountain Leader Award

Provision of Technical Advisorship service to a number of indoor climbing walls in and around the London area.

Plans for the future

- To continue with all existing provision.

FINANCIAL REVIEW

Significant events

The year ending December 2024 showed a loss as we lost a very important Duke of Edinburgh client at the end of 2023. Although we thought we had found a replacement starting in September 2024, this unfortunately fell through at the last minute leading to an overall loss for the financial period.

Wage inflation in the freelance instructor outdoor sector meant that these changes took place at a time of increased costs.

Going forward in 2025 we have reduced costs where possible in order to mitigate the risk of further losses. With this in place we are confident that the charity can continue as a going concern with a lower turnover.

Reserves

The reserves policy is that at least 3 months expenditure to be retained as reserves at all times. In this financial period the reserves were above this level.

Mountainwise
Report of the Trustees Continued
For the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity's governing documents are its Memorandum and Articles of Association. There are five trustees some of whom are directly involved in the day to day management of the charity.

The Mountainwise constitution is based on the following principles:

- Collective decision making. There is no leader, all decisions affecting the organisation are made collectively at meetings.
- This system requires that all members are to respect the decision making process and the decisions that are made whether they are in agreement or not.
- Tasks, roles and responsibilities are shared out in order to sustain the organisation
- A minimum of two trustees are required to ratify important decisions for the organisation. Decisions are made collectively at meetings.

Meetings are arranged as required except for the AGM which is held in December each year.

In addition to the scheduled meeting any trustee or member of staff can call an extraordinary meeting at any time.

If a trustee or member of staff wishes to call an extraordinary meeting, at least two weeks' notice is required. All trustees or members of staff can put forward any agenda item they wish for a meeting. The agenda is circulated two weeks before the meeting. Any trustee or member of staff can add an agenda item at the start of a meeting.

Quorum level is 3 trustees. If no consensus is reached majority voting is used to reach a decision. Minutes of the meeting are circulated to members within two weeks of the date of the meeting.

The trustees have looked at the risks and are satisfied that steps have been taken to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Mountainwise
Charity registration number	1132529
Company registration number	07106449
Principal address	11 Allen Road London N16 8SB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Billie Chan
Maria Gandy
James Hewson
Harry Whelan
Karen Long

Independent examiner	Andrew M Wells FMAAT Counterculture Partnership LLP 66 High Street Lewes East Sussex BN7 1XG
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Approved by the Board of Trustees and signed on its behalf by



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Maria Gandy

4th September 2025

Mountainwise
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

4th September 2025
Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG



Mountainwise
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Charitable activities	2	197,915	284,659
Total		197,915	284,659
Expenditure on:			
Charitable activities	3/4	(254,312)	(266,115)
Total		(254,312)	(266,115)
Net income/expenditure		(56,397)	18,544
Reconciliation of funds			
Total funds brought forward		165,054	146,510
Total funds carried forward		108,657	165,054

Mountainwise
Statement of Financial Position
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	15,435	10,884
		15,435	10,884
Current assets			
Debtors	11	9,220	9,621
Cash at bank and in hand		93,219	150,370
		102,439	159,991
Creditors: amounts falling due within one year	12	(9,217)	(5,821)
Net current assets		93,222	154,170
Total assets less current liabilities		108,657	165,054
Net assets		108,657	165,054
The funds of the charity			
Restricted income funds	13	-	-
Unrestricted income funds	13	108,657	165,054
Total funds		108,657	165,054

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



4th September 2025

Mountainwise
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Mountainwise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Duke of Edinburgh Award Expedition	84%
Other Educational Activities	16%

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Straight line
Motor vehicles	10% Straight line
Fixtures and fittings	10% Straight line

2. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Duke of Edinburgh Award Expedition</i>		
Course fees	167,565	239,945
<i>Other educational activities</i>		
Course fees	30,350	44,714
	<u>197,915</u>	<u>284,659</u>

3. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Duke of Edinburgh Award Expedition	209,895	209,969
Other educational activities	32,040	46,398
Support costs	12,377	9,748
	<u>254,312</u>	<u>266,115</u>

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Duke of Edinburgh Award Expedition	209,895	10,396	220,291	218,157
Other educational activities	32,040	1,981	34,021	47,958
	<u>241,935</u>	<u>12,377</u>	<u>254,312</u>	<u>266,115</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

5. Analysis of support costs

	Duke of Edinburgh Award Expedition	Other educational activities	2024	2023
	£	£	£	£
Management				
Subscriptions	4,438	845	5,283	6,436
Insurance	5,436	1,036	6,472	2,507
	9,874	1,881	11,755	8,943
Finance				
Finance	-	-	-	23
Governance costs				
Accountancy fees	522	100	622	782
	10,396	1,981	12,377	9,748

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	7,313	6,683
Accountancy fees	622	782
Staff pension contributions	5,694	5,802

7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2024 were:

	2024	2023
	£	£
Salaries and wages	83,161	84,308
Social security costs	23,843	15,767
Pension costs	5,694	5,802
	112,698	105,877

No employee earned more than £60,000 during the year (2024:£nil).

The total employee benefits including pension contributions of the key management personnel are reflected above.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

	2024	2023
Charitable activities	4	5
	<u>4</u>	<u>5</u>

8. Trustee remuneration and related party transactions

Two trustees were paid for their services to the charity £35,117 (2023:42,483).
The charity trustees were not paid for thier role as trustees (2023:£nil).

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Charitable activities	284,659	-	284,659
Total	<u>284,659</u>	<u>-</u>	<u>284,659</u>
Expenditure on:			
Charitable activities	(262,173)	(3,942)	(266,115)
Total	<u>(262,173)</u>	<u>(3,942)</u>	<u>(266,115)</u>
Net income/expenditure	22,486	(3,942)	18,544
Reconciliation of funds			
Total funds brought forward	142,568	3,942	146,510
Total funds carried forward	<u>165,054</u>	<u>-</u>	<u>165,054</u>

10. Tangible fixed assets

Cost or valuation	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
At 01 January 2024	26,246	65,528	-	91,774
Additions	-	-	11,865	11,865
At 31 December 2024	<u>26,246</u>	<u>65,528</u>	<u>11,865</u>	<u>103,639</u>
Depreciation				
At 01 January 2024	26,246	54,644	-	80,890
Charge for year	-	6,127	1,187	7,314
At 31 December 2024	<u>26,246</u>	<u>60,771</u>	<u>1,187</u>	<u>88,204</u>
Net book values				
At 31 December 2024	<u>-</u>	<u>4,757</u>	<u>10,678</u>	<u>15,435</u>
At 31 December 2023	<u>-</u>	<u>10,884</u>	<u>-</u>	<u>10,884</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

11. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	5,640	3,520
Prepayments and accrued income	2,580	5,303
Other debtors	1,000	798
	<u>9,220</u>	<u>9,621</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,008	-
Other creditors	4,009	4,309
Accruals and deferred income	1,200	1,512
	<u>9,217</u>	<u>5,821</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Balance at 31/12/2024
	£	£	£	£
<i>General</i>				
General	165,054	197,915	(254,312)	108,657
	<u>165,054</u>	<u>197,915</u>	<u>(254,312)</u>	<u>108,657</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General	142,568	284,659	(262,173)	165,054
	<u>142,568</u>	<u>284,659</u>	<u>(262,173)</u>	<u>165,054</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Purpose of unrestricted Funds

General

The provision of educational and recreational activities

Restricted Funds

Balance at 01/01/2024	Outgoing resources	Balance at 31/12/2024
£	£	£
-	-	-

Restricted Funds - Previous year

	Balance at 01/01/2023	Outgoing resources	Balance at 31/12/2023
	£	£	£
Out of the City, Into the Wild	3,942	(3,942)	-
	3,942	(3,942)	-

Purpose of restricted funds

Out of the City, Into the Wild

This fund is grantfunded and exists promote outdoor activity

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	15,435	93,222	108,657
	15,435	93,222	108,657

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	10,884	154,170	165,054
	10,884	154,170	165,054