

MOUNTAINWISE

England & Wales · Charity number 1132529

Details

Status	Registered
Legal form	Charitable company
Company number	07106449
Registered	2009-11-07
Register	View on the Charity Commission register

Contact

Address	11 Allen Road London N16 8SB
Phone	07946320150
Email	james@mountainwise.co.uk
Website	mountainwise.co.uk

Activities

Objects: TO PROVIDE DUKE OF EDINBURGH AWARD EXPEDITION PROGRAMMES AND/OR OTHER EDUCATIONAL AND RECREATIONAL ACTIVITIES AS A MEANS OF: A) PROMOTING THE MENTAL, SPIRITUAL, MORAL AND PHYSICAL EDUCATION, DEVELOPMENT AND IMPROVEMENT OF YOUNG PEOPLE UNDER THE AGE OF 25 AND TO DEVELOP THEIR CAPABILITIES SO THAT THEY MAY GROW TO FULL MATURITY AS RESPONSIBLE MEMBERS OF SOCIETY. B) PRESERVING AND PROTECTING HEALTH FOR VULNERABLE ADULTS AND THOSE WITH MENTAL HEALTH ISSUES IN ORDER THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED TO ADVANCE THE EDUCATION OF THE PUBLIC, IN PARTICULAR BUT NOT EXCLUSIVELY IN THE SUBJECT OF THE PHYSICAL AND NATURAL ENVIRONMENT"

Activities: 1. To provide Duke of Edinburgh Award Expedition programmes and/or other educational and recreational activities as a means of: 2. To advance the education of the public, in particular but not exclusively in the subject of the physical and natural environment.

Classification

- **How:** Provides Services
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Norfolk
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£197,915	£254,312	-	-
2023-12-31	£284,659	£262,173	-	-
2022-12-31	£245,355	£231,985	-	-
2021-12-31	£232,383	£173,029	-	-
2020-12-31	£113,687	£170,022	-	-

Trustees

Name	Role	Appointed
BILLIE CHAN	Chair	
HARRY WHELAN		
JAMES HEWSON		
KAREN LONG		
MARIA GANDY		

MOUNTAINWISE

England & Wales - Charity number 1132529

Accounts

Charity number: 1132529

Company number: 07106449

(England and Wales)

Mountainwise

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

**Mountainwise
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For the year ended 31 December 2024**

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Mountainwise
Report of the Trustees
For the year ended 31 December 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a range of educational and recreational activities such as the Duke of Edinburgh Award Expedition Programme in order to advance the education of the public, in particular but not exclusively in the subject of the physical and natural environment.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Activities carried out in this financial period include the following:

Provision of Duke of Edinburgh Award Expedition Programme at Bronze, Silver and Gold level.

Provision of outdoor residentials in conjunction with Families Forward, a division of the Adolescent Service in the Royal Borough of Kensington and Chelsea, which focuses on the care and rehabilitation of families at risk, utilising the principles of systemic family therapy.

- Canoeing on the Medway river.
- Climbing - weekly sessions at Chelsea Academy climbing wall.
- Climbing residentials in the Peak district.
- Camping residential in Dorset.

Provision of the National Government Body qualifications through Mountain Training.

We provide training and assessment in the following:

- CWI - Climbing Wall Instructor
- CWDI - Climbing Wall Development Instructor
- RCI - Rock Climbing Instructor
- CWIA - Climbing Wall Instructor Abseil Module
- ML - Mountain Leader Award

Provision of Technical Advisorship service to a number of indoor climbing walls in and around the London area.

Plans for the future

- To continue with all existing provision.

FINANCIAL REVIEW

Significant events

The year ending December 2024 showed a loss as we lost a very important Duke of Edinburgh client at the end of 2023. Although we thought we had found a replacement starting in September 2024, this unfortunately fell through at the last minute leading to an overall loss for the financial period.

Wage inflation in the freelance instructor outdoor sector meant that these changes took place at a time of increased costs.

Going forward in 2025 we have reduced costs where possible in order to mitigate the risk of further losses. With this in place we are confident that the charity can continue as a going concern with a lower turnover.

Reserves

The reserves policy is that at least 3 months expenditure to be retained as reserves at all times. In this financial period the reserves were above this level.

Mountainwise
Report of the Trustees Continued
For the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity's governing documents are its Memorandum and Articles of Association. There are five trustees some of whom are directly involved in the day to day management of the charity.

The Mountainwise constitution is based on the following principles:

- Collective decision making. There is no leader, all decisions affecting the organisation are made collectively at meetings.
- This system requires that all members are to respect the decision making process and the decisions that are made whether they are in agreement or not.
- Tasks, roles and responsibilities are shared out in order to sustain the organisation
- A minimum of two trustees are required to ratify important decisions for the organisation. Decisions are made collectively at meetings.

Meetings are arranged as required except for the AGM which is held in December each year.

In addition to the scheduled meeting any trustee or member of staff can call an extraordinary meeting at any time.

If a trustee or member of staff wishes to call an extraordinary meeting, at least two weeks' notice is required. All trustees or members of staff can put forward any agenda item they wish for a meeting. The agenda is circulated two weeks before the meeting. Any trustee or member of staff can add an agenda item at the start of a meeting.

Quorum level is 3 trustees. If no consensus is reached majority voting is used to reach a decision. Minutes of the meeting are circulated to members within two weeks of the date of the meeting.

The trustees have looked at the risks and are satisfied that steps have been taken to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Mountainwise
Charity registration number	1132529
Company registration number	07106449
Principal address	11 Allen Road London N16 8SB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Billie Chan
Maria Gandy
James Hewson
Harry Whelan
Karen Long

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by



.....
Maria Gandy

4th September 2025

Mountainwise
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
4th September 2025
Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG



Mountainwise
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Charitable activities	2	197,915	284,659
Total		197,915	284,659
Expenditure on:			
Charitable activities	3/4	(254,312)	(266,115)
Total		(254,312)	(266,115)
Net income/expenditure		(56,397)	18,544
Reconciliation of funds			
Total funds brought forward		165,054	146,510
Total funds carried forward		108,657	165,054

Mountainwise
Statement of Financial Position
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	15,435	10,884
		15,435	10,884
Current assets			
Debtors	11	9,220	9,621
Cash at bank and in hand		93,219	150,370
		102,439	159,991
Creditors: amounts falling due within one year	12	(9,217)	(5,821)
Net current assets		93,222	154,170
Total assets less current liabilities		108,657	165,054
Net assets		108,657	165,054
The funds of the charity			
Restricted income funds	13	-	-
Unrestricted income funds	13	108,657	165,054
Total funds		108,657	165,054

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



4th September 2025

Mountainwise
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Mountainwise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Duke of Edinburgh Award Expedition	84%
Other Educational Activities	16%

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Straight line
Motor vehicles	10% Straight line
Fixtures and fittings	10% Straight line

2. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Duke of Edinburgh Award Expedition</i>		
Course fees	167,565	239,945
<i>Other educational activities</i>		
Course fees	30,350	44,714
	<u>197,915</u>	<u>284,659</u>

3. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Duke of Edinburgh Award Expedition	209,895	209,969
Other educational activities	32,040	46,398
Support costs	12,377	9,748
	<u>254,312</u>	<u>266,115</u>

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Duke of Edinburgh Award Expedition	209,895	10,396	220,291	218,157
Other educational activities	32,040	1,981	34,021	47,958
	<u>241,935</u>	<u>12,377</u>	<u>254,312</u>	<u>266,115</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

5. Analysis of support costs

	Duke of Edinburgh Award Expedition	Other educational activities	2024	2023
	£	£	£	£
Management				
Subscriptions	4,438	845	5,283	6,436
Insurance	5,436	1,036	6,472	2,507
	9,874	1,881	11,755	8,943
Finance				
Finance	-	-	-	23
Governance costs				
Accountancy fees	522	100	622	782
	10,396	1,981	12,377	9,748

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	7,313	6,683
Accountancy fees	622	782
Staff pension contributions	5,694	5,802

7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2024 were:

	2024	2023
	£	£
Salaries and wages	83,161	84,308
Social security costs	23,843	15,767
Pension costs	5,694	5,802
	112,698	105,877

No employee earned more than £60,000 during the year (2024:£nil).

The total employee benefits including pension contributions of the key management personnel are reflected above.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

	2024	2023
Charitable activities	4	5
	4	5

8. Trustee remuneration and related party transactions

Two trustees were paid for their services to the charity £35,117 (2023:42,483).
The charity trustees were not paid for their role as trustees (2023:£nil).

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Charitable activities	284,659	-	284,659
Total	284,659	-	284,659
Expenditure on:			
Charitable activities	(262,173)	(3,942)	(266,115)
Total	(262,173)	(3,942)	(266,115)
Net income/expenditure	22,486	(3,942)	18,544
Reconciliation of funds			
Total funds brought forward	142,568	3,942	146,510
Total funds carried forward	165,054	-	165,054

10. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
At 01 January 2024	26,246	65,528	-	91,774
Additions	-	-	11,865	11,865
At 31 December 2024	26,246	65,528	11,865	103,639
Depreciation				
At 01 January 2024	26,246	54,644	-	80,890
Charge for year	-	6,127	1,187	7,314
At 31 December 2024	26,246	60,771	1,187	88,204
Net book values				
At 31 December 2024	-	4,757	10,678	15,435
At 31 December 2023	-	10,884	-	10,884

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

11. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	5,640	3,520
Prepayments and accrued income	2,580	5,303
Other debtors	1,000	798
	9,220	9,621

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,008	-
Other creditors	4,009	4,309
Accruals and deferred income	1,200	1,512
	9,217	5,821

13. Movement in funds

Unrestricted Funds

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Balance at 31/12/2024
	£	£	£	£
<i>General</i>				
General	165,054	197,915	(254,312)	108,657
	165,054	197,915	(254,312)	108,657

Unrestricted Funds - Previous year

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General	142,568	284,659	(262,173)	165,054
	142,568	284,659	(262,173)	165,054

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Purpose of unrestricted Funds

General

The provision of educational and recreational activities

Restricted Funds

	Balance at 01/01/2024	Outgoing resources	Balance at 31/12/2024
	£	£	£
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Restricted Funds - Previous year

	Balance at 01/01/2023	Outgoing resources	Balance at 31/12/2023
	£	£	£
Out of the City, Into the Wild	3,942	(3,942)	-
	<u>3,942</u>	<u>(3,942)</u>	<u>-</u>

Purpose of restricted funds

Out of the City, Into the Wild

This fund is grantfunded and exists promote outdoor activity

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	15,435	93,222	108,657
	<u>15,435</u>	<u>93,222</u>	<u>108,657</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	10,884	154,170	165,054
	10,884	154,170	165,054

MOUNTAINWISE

England & Wales - Charity number 1132529

Accounts

Charity number: 1132529

Company number: 07106449

(England and Wales)

Mountainwise

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

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The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

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- CWIA - Climbing Wall Instructor Abseil Module
- ML - Mountain Leader Award

Provision of Technical Advisorship service to a number of indoor climbing walls in and around the London area.

Plans for the future

- To continue with all existing provision.

FINANCIAL REVIEW

Reserves

The reserves policy is that at least 6 months expenditure to be retained as reserves at all times. In this financial period the reserves were comfortably above this level.

Mountainwise
Report of the Trustees Continued
For the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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--Tasks, roles and responsibilities are shared out in order to sustain the organisation

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Quorum level is 3 trustees. If no consensus is reached majority voting is used to reach a decision. Minutes of the meeting are circulated to members within two weeks of the date of the meeting.

The trustees have looked at the risks and are satisfied that steps have been taken to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

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Charity registration number	1132529
Company registration number	07106449
Principal address	11 Allen Road London N16 8SB

Trustees

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Maria Gandy
James Hewson
Harry Whelan
Karen Long

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by



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Maria Gandy

Mountainwise
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew M Wells FMAAT
Counterculture Partnership LLP
66 High Street
Lewes
East Sussex
BN7 1XG

Mountainwise
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Charitable activities	2	284,659	-	284,659	245,355
Total		284,659	-	284,659	245,355
Expenditure on:					
Charitable activities	3/4	(262,173)	(3,942)	(266,115)	(231,985)
Total		(262,173)	(3,942)	(266,115)	(231,985)
Net income/expenditure		22,486	(3,942)	18,544	13,370
Reconciliation of funds					
Total funds brought forward		142,568	3,942	146,510	133,140
Total funds carried forward		165,054	-	165,054	146,510

Mountainwise
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	10,884	17,567
		<u>10,884</u>	<u>17,567</u>
Current assets			
Debtors	11	9,621	5,051
Cash at bank and in hand		150,370	147,892
		<u>159,991</u>	<u>152,943</u>
Creditors: amounts falling due within one year	12	(5,821)	(24,000)
Net current assets		<u>154,170</u>	<u>128,943</u>
Total assets less current liabilities		<u>165,054</u>	<u>146,510</u>
Net assets		<u>165,054</u>	<u>146,510</u>
The funds of the charity			
Restricted income funds	13	-	3,942
Unrestricted income funds	13	165,054	142,568
Total funds		<u>165,054</u>	<u>146,510</u>

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



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Mountainwise
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Mountainwise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Duke of Edinburgh Award Expedition	84%
Other Educational Activities	16%

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Straight line
Motor vehicles	10% Straight line

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Duke of Edinburgh Award Expedition</i>		
Course fees	239,945	213,391
<i>Other educational activities</i>		
Course fees	44,714	31,964
	284,659	245,355

3. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Duke of Edinburgh Award Expedition	206,027	3,942	209,969	169,491
Other educational activities	46,398	-	46,398	49,226
Support costs	9,748	-	9,748	13,268
	262,173	3,942	266,115	231,985

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2023

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2023 £	2022 £
Support costs				
Duke of Edinburgh Award Expedition	209,969	8,188	218,157	180,605
Other educational activities	46,398	1,560	47,958	51,380
	<u>256,367</u>	<u>9,748</u>	<u>266,115</u>	<u>231,985</u>

5. Analysis of support costs

	Duke of Edinburgh Award Expedition £	Other educational activities £	2023 £	2022 £
Management				
Staff costs - pension contributions	-	-	-	349
Subscriptions	5,406	1,030	6,436	9,533
Insurance	2,106	401	2,507	1,831
	<u>7,512</u>	<u>1,431</u>	<u>8,943</u>	<u>11,713</u>
Finance				
Finance	19	4	23	-
Governance costs				
Accountancy fees	657	125	782	792
Interest payable	-	-	-	763
	<u>657</u>	<u>125</u>	<u>782</u>	<u>1,555</u>
	<u>8,188</u>	<u>1,560</u>	<u>9,748</u>	<u>13,268</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2023

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	6,683	7,386
Accountancy fees	782	792
Staff pension contributions	5,802	5,789
	13,267	14,067

7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	84,308	89,123
Social security costs	15,767	3,285
Pension costs	5,802	5,789
	105,877	98,197

	2023	2022
Charitable activities	5	3
	5	3

No employee earned more than £60,000 during the year (2023:£nil).

The total employee benefits including pension contributions of the key management personnel were £109,952.

8. Trustee remuneration and related party transactions

Two trustees were paid for their services to the charity (2023:42,483).

The charity trustees were not paid for thier role as trustees (2023:£nil).

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2023

10. Tangible fixed assets

Cost or valuation	Plant and machinery	Motor vehicles	Total
	£	£	£
At 01 January 2023	26,246	65,528	91,774
At 31 December 2023	<u>26,246</u>	<u>65,528</u>	<u>91,774</u>
Depreciation			
At 01 January 2023	25,691	48,516	74,207
Charge for year	555	6,128	6,683
At 31 December 2023	<u>26,246</u>	<u>54,644</u>	<u>80,890</u>
Net book values			
At 31 December 2023	<u>-</u>	<u>10,884</u>	<u>10,884</u>
At 31 December 2022	<u>555</u>	<u>17,012</u>	<u>17,567</u>

11. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	3,520	320
Prepayments and accrued income	5,303	3,671
Other debtors	798	1,060
	<u>9,621</u>	<u>5,051</u>

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	16,080
Other creditors	4,309	6,408
Accruals and deferred income	1,512	1,512
	<u>5,821</u>	<u>24,000</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2023

13. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General	142,568	284,659	(262,173)	165,054
	<u>142,568</u>	<u>284,659</u>	<u>(262,173)</u>	<u>165,054</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	129,198	245,355	(231,985)	142,568
	<u>129,198</u>	<u>245,355</u>	<u>(231,985)</u>	<u>142,568</u>

Purpose of unrestricted Funds

General

The provision of educational and recreational activities

Restricted Funds

	Balance at 01/01/2023	Outgoing resources	Balance at 31/12/2023
	£	£	£
Out of the City, Into the Wild	3,942	(3,942)	-
	<u>3,942</u>	<u>(3,942)</u>	<u>-</u>

Restricted Funds - Previous year

	Balance at 01/01/2022	Outgoing resources	Balance at 31/12/2022
	£	£	£
Out of the City, Into the Wild	3,942	-	3,942
	<u>3,942</u>	<u>-</u>	<u>3,942</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Purpose of restricted funds

Out of the City, Into the Wild

This fund is grantfunded and exists promote outdoor activity

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	10,884	154,170	165,054
Restricted funds			
	10,884	154,170	165,054
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	17,567	125,001	142,568
Restricted funds			
Out of the City, Into the Wild	-	3,942	3,942
	17,567	128,943	146,510

MOUNTAINWISE

England & Wales - Charity number 1132529

Accounts

Charity number: 1132529
Company number: 07106449
(England and Wales)

Mountainwise

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

**Mountainwise
Contents Page
For the year ended 31 December 2022**

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Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 12

Mountainwise
Report of the Trustees
For the year ended 31 December 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a range of educational and recreational activities such as the Duke of Edinburgh Award Expedition Programme in order to advance the education of the public, in particular but not exclusively in the subject of the physical and natural environment.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Activities carried out in this financial period include the following:

Provision of Duke of Edinburgh Award Expedition Programme at Bronze, Silver and Gold level.

Provision of outdoor residentials in conjunction with Families Forward, a division of the Adolescent Service in the Royal Borough of Kensington and Chelsea, which focuses on the care and rehabilitation of families at risk, utilising the principles of systemic family therapy.

- Canoeing on the Medway river.
- Climbing - weekly sessions at Chelsea Academy climbing wall.
- Climbing residentials in the Peak district.
- Camping residential in Dorset.

Provision of the National Government Body qualifications through Mountain Training.

We provide training and assessment in the following:

- CWI - Climbing Wall Instructor
- CWDI - Climbing Wall Development Instructor
- RCI - Rock Climbing Instructor
- CWIA - Climbing Wall Instructor Abseil Module
- ML - Mountain Leader Award

Provision of Technical Advisorship service to a number of indoor climbing walls in and around the London area.

Plans for the future

- To continue with all existing provision.

FINANCIAL REVIEW

Reserves

The reserves policy is that at least 6 months expenditure to be retained as reserves at all times. In this financial period the reserves were comfortably above this level.

Mountainwise
Report of the Trustees Continued
For the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity's governing documents are its Memorandum and Articles of Association. There are five trustees some of whom are directly involved in the day to day management of the charity.

The Mountainwise constitution is based on the following principles:

--Collective decision making. There is no leader, all decisions affecting the organisation are made collectively at meetings.

--This system requires that all members are to respect the decision making process and the decisions that are made whether they are in agreement or not.

--Tasks, roles and responsibilities are shared out in order to sustain the organisation

--A minimum of two trustees are required to ratify important decisions for the organisation. Decisions are made collectively at meetings.

Meetings are arranged as required except for the AGM which is held in December each year.

In addition to the scheduled meeting any trustee or member of staff can call an extraordinary meeting at any time.

If a trustee or member of staff wishes to call an extraordinary meeting, at least two weeks' notice is required. All trustees or members of staff can put forward any agenda item they wish for a meeting. The agenda is circulated two weeks before the meeting. Any trustee or member of staff can add an agenda item at the start of a meeting.

Quorum level is 3 trustees. If no consensus is reached majority voting is used to reach a decision. Minutes of the meeting are circulated to members within two weeks of the date of the meeting.

The trustees have looked at the risks and are satisfied that steps have been taken to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Mountainwise
Charity registration number	1132529
Company registration number	07106449
Principal address	11 Allen Road London N16 8SB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Billie Chan
Maria Gandy
James Hewson
Harry Whelan
Karen Long

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

Approved by the Board of Trustees and signed on its behalf by

..... 26 September 2023
Maria Gandy

Mountainwise
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

28 September 2023

Mountainwise
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	-	-	-	44,753
Charitable activities	3	245,355	-	245,355	187,630
Total		245,355	-	245,355	232,383
Expenditure on:					
Charitable activities	4/5	(231,985)	-	(231,985)	(173,029)
Total		(231,985)	-	(231,985)	(173,029)
Net income/expenditure		13,370	-	13,370	59,354
Reconciliation of funds					
Total funds brought forward		129,198	3,942	133,140	73,786
Total funds carried forward		142,568	3,942	146,510	133,140

Mountainwise
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	17,567	24,953
		17,567	24,953
Current assets			
Debtors	12	5,051	74,389
Cash at bank and in hand		147,892	78,841
		152,943	153,230
Creditors: amounts falling due within one year	13	(24,000)	(13,043)
Net current assets		128,943	140,187
Total assets less current liabilities		146,510	165,140
Creditors: amounts falling due after more than one year	14	-	(32,000)
Net assets		146,510	133,140
The funds of the charity			
Restricted income funds	15	3,942	3,942
Unrestricted income funds	15	142,568	129,198
Total funds		146,510	133,140

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

 Maria Gandy
 Trustee
 26 September 2023

Mountainwise
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Mountainwise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Duke of Edinburgh Award Expedition	84%
Other Educational Activities	16%

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from donations and legacies

	2022	2021
	£	£
Grants received	-	44,753
	-	44,753
	-	44,753

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Duke of Edinburgh Award Expedition</i>		
Course fees	213,391	176,100
<i>Other educational activities</i>		
Course fees	31,964	11,530
	245,355	187,630
	245,355	187,630

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Duke of Edinburgh Award Expedition	169,491	139,144
Other educational activities	49,226	31,373
Support costs	13,268	2,512
	231,985	173,029
	231,985	173,029

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2022 £	2021 £
Support costs				
Duke of Edinburgh Award Expedition	169,491	11,114	180,605	141,254
Other educational activities	49,226	2,154	51,380	31,775
	218,717	13,268	231,985	173,029

6. Analysis of support costs

	Duke of Edinburgh Award Expedition £	Other educational activities £	2022 £	2021 £
Management				
Staff costs - pension contributions	-	349	349	-
Subscriptions	8,008	1,525	9,533	979
Insurance	1,831	-	1,831	813
	9,839	1,874	11,713	1,792
Governance costs				
Accountancy fees	665	127	792	720
Interest payable	610	153	763	-
	1,275	280	1,555	720
	11,114	2,154	13,268	2,512

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of owned fixed assets	7,386	8,752
Accountancy fees	792	720
Staff pension contributions	5,789	1,501

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2022

8. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	89,123	82,708
Social security costs	3,285	4,712
Pension costs	5,789	1,501
	98,197	88,921
	98,197	88,921

	2022	2021
Charitable activities	3	4
	3	4
	3	4

9. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022:£nil).

Maria Gandy, a trustee, invoiced for administration services in relation to 2019-2023 for £4,020 per year. The amount outstanding at the year end was £16,080.

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2022:£nil).

There are no related party transactions to disclose for 2023 (2022:none).

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2022

11. Tangible fixed assets

Cost or valuation	Plant and machinery £	Motor vehicles £	Total £
At 01 January 2022	26,246	65,528	91,774
At 31 December 2022	26,246	65,528	91,774
Depreciation			
At 01 January 2022	24,048	42,773	66,821
Charge for year	1,643	5,743	7,386
At 31 December 2022	25,691	48,516	74,207
Net book values			
At 31 December 2022	555	17,012	17,567
At 31 December 2021	2,198	22,755	24,953

The depreciation charge for the year is £(763) in respect of assets leased under finance leases or hire purchase contracts.

12. Debtors

	2022 £	2021 £
Amounts due within one year:		
Trade debtors	320	72,050
Prepayments and accrued income	3,671	1,339
Other debtors	1,060	1,000
	5,051	74,389

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Loans and overdrafts	-	8,000
Trade creditors	16,080	3,603
Other creditors	6,408	-
Accruals and deferred income	1,512	1,440
	24,000	13,043

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2022

14. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans and overdrafts	-	32,000
	-	32,000
	-	32,000

15. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	129,198	245,355	(231,985)	142,568
	129,198	245,355	(231,985)	142,568
	129,198	245,355	(231,985)	142,568

Unrestricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	69,844	232,383	(173,029)	129,198
	69,844	232,383	(173,029)	129,198
	69,844	232,383	(173,029)	129,198

Purpose of unrestricted Funds

General

The provision of educational and recreational activities

Restricted Funds

	Balance at 01/01/2022	Balance at 31/12/2022
	£	£
Out of the City, Into the Wild	3,942	3,942
	3,942	3,942
	3,942	3,942

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Restricted Funds - Previous year

	Balance at 01/01/2021	Balance at 31/12/2021
	£	£
Out of the City, Into the Wild	3,942	3,942
	3,942	3,942
	3,942	3,942

Purpose of restricted funds

Out of the City, Into the Wild

This fund is grantfunded and exists promote outdoor activity

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	17,567	125,001	-	142,568
Restricted funds				
Out of the City, Into the Wild	-	3,942	-	3,942
	17,567	128,943	-	146,510
	17,567	128,943	-	146,510

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	24,953	136,245	(32,000)	129,198
Restricted funds				
Out of the City, Into the Wild	-	3,942	-	3,942
	24,953	140,187	(32,000)	133,140
	24,953	140,187	(32,000)	133,140

MOUNTAINWISE

England & Wales - Charity number 1132529

Accounts

Charity number: 1132529

Company number: 07106449

(England and Wales)

Mountainwise

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

**Mountainwise
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For the year ended 31 December 2021**

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Mountainwise
Report of the Trustees
For the year ended 31 December 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a range of educational and recreational activities such as the Duke of Edinburgh Award Expedition Programme in order to advance the education of the public, in particular but not exclusively in the subject of the physical and natural environment.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Activities carried out in this financial period include the following:

Provision of Duke of Edinburgh Award Expedition Programme at Bronze, Silver and Gold level.

Provision of outdoor residentials in conjunction with Families Forward, a division of the Adolescent Service in the Royal Borough of Kensington and Chelsea, which focuses on the care and rehabilitation of families at risk, utilising the principles of systemic family therapy.

- Canoeing on the Medway river.
- Climbing - weekly sessions at Chelsea Academy climbing wall.
- Climbing residentials in the Peak district.
- Camping residential in Dorset.

Provision of the National Government Body qualifications through Mountain Training.

We provide training and assessment in the following:

- CWI - Climbing Wall Instructor
- CWDI - Climbing Wall Development Instructor
- RCI - Rock Climbing Instructor
- CWIA - Climbing Wall Instructor Abseil Module
- ML - Mountain Leader Award

Provision of Technical Advisorship service to a number of indoor climbing walls in and around the London area.

Plans for the future

- To continue with all existing provision.

FINANCIAL REVIEW

Reserves

The reserves policy is that at least 6 months expenditure to be retained as reserves at all times. In this financial period the reserves were comfortably above this level.

Mountainwise
Report of the Trustees Continued
For the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity's governing documents are its Memorandum and Articles of Association. There are five trustees some of whom are directly involved in the day to day management of the charity.

The Mountainwise constitution is based on the following principles:

--Collective decision making. There is no leader, all decisions affecting the organisation are made collectively at meetings.

--This system requires that all members are to respect the decision making process and the decisions that are made whether they are in agreement or not.

--Tasks, roles and responsibilities are shared out in order to sustain the organisation

--A minimum of two trustees are required to ratify important decisions for the organisation. Decisions are made collectively at meetings.

Meetings are arranged as required except for the AGM which is held in December each year.

In addition to the scheduled meeting any trustee or member of staff can call an extraordinary meeting at any time.

If a trustee or member of staff wishes to call an extraordinary meeting, at least two weeks' notice is required. All trustees or members of staff can put forward any agenda item they wish for a meeting. The agenda is circulated two weeks before the meeting. Any trustee or member of staff can add an agenda item at the start of a meeting.

Quorum level is 3 trustees. If no consensus is reached majority voting is used to reach a decision. Minutes of the meeting are circulated to members within two weeks of the date of the meeting.

The trustees have looked at the risks and are satisfied that steps have been taken to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Mountainwise
Charity registration number	1132529
Company registration number	07106449
Principal address	11 Allen Road London N16 8SB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Billie Chan
Maria Gandy
James Hewson
Harry Whelan
Karen Long

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

Approved by the Board of Trustees and signed on its behalf by

..... 22 September 2022
Maria Gandy

Mountainwise
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

22 September 2022

Mountainwise
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies		44,753	-	44,753	72,162
Charitable activities	2	187,630	-	187,630	41,525
Total		232,383	-	232,383	113,687
Expenditure on:					
Charitable activities	3/4	(173,029)	-	(173,029)	(170,098)
Total		(173,029)	-	(173,029)	(170,098)
Net income/expenditure		59,354	-	59,354	(56,411)
Reconciliation of funds					
Total funds brought forward		69,844	3,942	73,786	130,197
Total funds carried forward		129,198	3,942	133,140	73,786

Mountainwise
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	24,953	33,705
		24,953	33,705
Current assets			
Debtors	11	74,389	2,554
Cash at bank and in hand		78,841	45,004
		153,230	47,558
Creditors: amounts falling due within one year	12	(13,043)	(7,477)
Net current assets		140,187	40,081
Total assets less current liabilities		165,140	73,786
Creditors: amounts falling due after more than one year	13	(32,000)	-
Net assets		133,140	73,786
The funds of the charity			
Restricted income funds	14	3,942	3,942
Unrestricted income funds	14	129,198	69,844
Total funds		133,140	73,786

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

 Maria Gandy
 Trustee

22 September 2022

Mountainwise
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Mountainwise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Duke of Edinburgh Award Expedition	84%
Other Educational Activities	16%

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Motor Vehicles	10% Straight line

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Duke of Edinburgh Award Expedition</i>		
Course fees	176,100	30,015
<i>Other educational activities</i>		
Course fees	11,530	11,510
	187,630	41,525

3. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Duke of Edinburgh Award Expedition	139,144	119,335
Other educational activities	31,373	46,013
Support costs	2,512	4,750
	173,029	170,098

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2021

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Duke of Edinburgh Award Expedition	139,144	2,110	141,254	123,325
Other educational activities	31,373	402	31,775	46,773
	170,517	2,512	173,029	170,098

5. Analysis of support costs

	Duke of Edinburgh Award Expedition	Other educational activities	2021	2020
	£	£	£	£
Management				
Miscellaneous	-	-	-	245
Subscriptions	822	157	979	1,973
Website and computer	-	-	-	482
Insurance	683	130	813	1,330
	1,505	287	1,792	4,030
Governance costs				
Accountancy fees	605	115	720	720
	2,110	402	2,512	4,750

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	8,752	11,802
Accountancy fees	720	720
Staff pension contributions	1,501	1,459

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2021

7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021 £	2020 £
Salaries and wages	82,708	98,067
Social security costs	4,712	5,237
Pension costs	1,501	1,459
	<u>88,921</u>	<u>104,763</u>

	2021	2020
Charitable activities	4	4
	<u>4</u>	<u>4</u>

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	72,162	-	72,162
Charitable activities	41,525	-	41,525
Total	<u>113,687</u>	<u>-</u>	<u>113,687</u>
Expenditure on:			
Charitable activities	(170,022)	(76)	(170,098)
Total	<u>(170,022)</u>	<u>(76)</u>	<u>(170,098)</u>
Net expenditure	(56,335)	(76)	(56,411)
Reconciliation of funds			
Total funds brought forward	126,179	4,018	130,197
Total funds carried forward	<u>69,844</u>	<u>3,942</u>	<u>73,786</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2021

10. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Total £
At 01 January 2021	26,246	65,528	91,774
At 31 December 2021	26,246	65,528	91,774
Depreciation			
At 01 January 2021	20,999	37,070	58,069
Charge for year	3,049	5,703	8,752
At 31 December 2021	24,048	42,773	66,821
Net book values			
At 31 December 2021	2,198	22,755	24,953
At 31 December 2020	5,247	28,458	33,705

11. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	72,050	345
Prepayments and accrued income	1,339	1,209
Other debtors	1,000	1,000
	74,389	2,554

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Loans and overdrafts	8,000	-
Trade creditors	3,603	-
Other creditors	-	6,037
Accruals and deferred income	1,440	1,440
	13,043	7,477

13. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loans and overdrafts	32,000	-
	32,000	-

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2021

14. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	69,844	232,383	(173,029)	129,198
	<u>69,844</u>	<u>232,383</u>	<u>(173,029)</u>	<u>129,198</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	126,179	113,687	(170,022)	69,844
	<u>126,179</u>	<u>113,687</u>	<u>(170,022)</u>	<u>69,844</u>

Purpose of unrestricted Funds

General

The provision of educational and recreational activities

Restricted Funds

	Balance at 01/01/2021	Outgoing resources	Balance at 31/12/2021
	£	£	£
Out of the City, Into the Wild	3,942	-	3,942
	<u>3,942</u>	<u>-</u>	<u>3,942</u>

Restricted Funds - Previous year

	Balance at 01/01/2020	Outgoing resources	Balance at 31/12/2020
	£	£	£
Out of the City, Into the Wild	4,018	(76)	3,942
	<u>4,018</u>	<u>(76)</u>	<u>3,942</u>

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Purpose of restricted funds

Out of the City, Into the Wild

This fund is grantfunded and exists promote outdoor activity

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	24,953	136,245	(32,000)	129,198
Restricted funds				
Out of the City, Into the Wild	-	3,942	-	3,942
	24,953	140,187	(32,000)	133,140

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	33,705	36,139	-	69,844
Restricted funds				
Out of the City, Into the Wild	-	3,942	-	3,942
	33,705	40,081	-	73,786

MOUNTAINWISE

England & Wales - Charity number 1132529

Accounts

Charity number: 1132529
Company number: 07106449
(England and Wales)

Mountainwise

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

**Mountainwise
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For the year ended 31 December 2020**

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Mountainwise
Report of the Trustees
For the year ended 31 December 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a range of educational and recreational activities such as the Duke of Edinburgh Award Expedition Programme in order to advance the education of the public, in particular but not exclusively in the subject of the physical and natural environment.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Activities carried out in this financial period include the following:

Provision of Duke of Edinburgh Award Expedition Programme at Bronze, Silver and Gold level.

Provision of Wilderness Therapy outdoor activity residentials within a systemic family therapy context for adolescents with mental health issues and their families in Barking and Dagenham. The pilot scheme launched in 2018. This project, named Out of the City, Into the Wild, is founded on the principles of systemic family therapy, with a continuity of care for the families involved, and a Wilderness Therapy aspect. It is funded by grant giving bodies rather than local government.

Provision of outdoor residentials in conjunction with Families Forward, a division of the Adolescent Service in the Royal Borough of Kensington and Chelsea, which focuses on the care and rehabilitation of families at risk, utilising the principles of systemic family therapy.

- Canoeing on the Medway river.
- Climbing - weekly sessions at Chelsea Academy climbing wall.
- Climbing residentials in the Peak district.
- Camping residential in Dorset.

Provision of the National Government Body qualifications through Mountain Training.

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- CWDI - Climbing Wall Development Instructor
- RCI - Rock Climbing Instructor
- CWIA - Climbing Wall Instructor Abseil Module
- ML - Mountain Leader Award

Provision of Technical Advisorship service to a number of indoor climbing walls in and around the London area.

Plans for the future

- To expand the Out of the City, Into the Wild project to other London boroughs including Islington and Tower Hamlets where social prescription is offered to patients presenting with depression and anxiety.
- To continue with all existing provision.

FINANCIAL REVIEW

Reserves

The reserves policy is that at least 6 months expenditure to be retained as reserves at all times. In this financial period the reserves were comfortably above this level.

Mountainwise
Report of the Trustees Continued
For the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity's governing documents are its Memorandum and Articles of Association. There are five trustees some of whom are directly involved in the day to day management of the charity.

The Mountainwise constitution is based on the following principles:

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- This system requires that all members are to respect the decision making process and the decisions that are made whether they are in agreement or not.
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- A minimum of two trustees are required to ratify important decisions for the organisation. Decisions are made collectively at meetings.

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Quorum level is 3 trustees. If no consensus is reached majority voting is used to reach a decision. Minutes of the meeting are circulated to members within two weeks of the date of the meeting.

The trustees have looked at the risks and are satisfied that steps have been taken to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Mountainwise
Charity registration number	1132529
Company registration number	07106449
Principal address	11 Allen Road London N16 8SB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Billie Chan
Maria Gandy
James Hewson
Harry Whelan
Karen Long

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

Approved by the Board of Trustees and signed on its behalf by

.....
Maria Gandy

22 September 2021

Mountainwise
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

22 September 2021

Mountainwise
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Income and endowments from:					
Donations and legacies		72,162	-	72,162	11,269
Charitable activities	2	41,525	-	41,525	170,205
Total		113,687	-	113,687	181,474
Expenditure on:					
Charitable activities	3/4	(170,022)	(76)	(170,098)	(218,782)
Total		(170,022)	(76)	(170,098)	(218,782)
Net expenditure		(56,335)	(76)	(56,411)	(37,308)
Reconciliation of funds					
Total funds brought forward		126,179	4,018	130,197	167,505
Total funds carried forward		69,844	3,942	73,786	130,197

Mountainwise
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	10	33,705	45,507
		33,705	45,507
Current assets			
Debtors	11	2,554	11,340
Cash at bank and in hand		45,004	83,827
		47,558	95,167
Creditors: amounts falling due within one year	12	(7,477)	(10,477)
Net current assets		40,081	84,690
Total assets less current liabilities		73,786	130,197
Net assets		73,786	130,197
The funds of the charity			
Restricted income funds	13	3,942	4,018
Unrestricted income funds	13	69,844	126,179
Total funds		73,786	130,197

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

 Maria Gandy
 Trustee

22 September 2021

Mountainwise
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Mountainwise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

- | | |
|--------------------------------------|-----|
| • Duke of Edinburgh Award Expedition | 84% |
| • Other Educational Activities | 16% |

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Motor Vehicles	10% Straight line

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from charitable activities

	2020	2019
	£	£
Unrestricted funds		
<i>Duke of Edinburgh Award Expedition</i>		
Course fees	30,015	142,580
<i>Other educational activities</i>		
Course fees	11,510	27,625
	41,525	170,205

3. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Duke of Edinburgh Award Expedition	119,335	-	119,335	168,107
Other educational activities	45,937	76	46,013	44,371
Support costs	4,750	-	4,750	6,304
	170,022	76	170,098	218,782

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2020 £	2019 £
Support costs				
Duke of Edinburgh Award Expedition	119,335	3,990	123,325	173,402
Other educational activities	46,013	760	46,773	45,380
	165,348	4,750	170,098	218,782

5. Analysis of support costs

	Duke of Edinburgh Award Expedition £	Other educational activities £	2020 £	2019 £
Management				
Miscellaneous	206	39	245	-
Subscriptions	1,657	316	1,973	899
Website and computer	405	77	482	-
Insurance	1,117	213	1,330	4,685
	3,385	645	4,030	5,584
Governance costs				
Accountancy fees	605	115	720	720
	3,990	760	4,750	6,304

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of owned fixed assets	11,802	11,802
Accountancy fees	720	720
Staff pension contributions	1,459	1,115

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

7. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	£
Salaries and wages	98,067	95,477
Social security costs	5,237	5,057
Pension costs	1,459	1,115
	104,763	101,648
	104,763	101,648

	2020	2019
Charitable activities	4	4
	4	4
	4	4

9. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2019
	£	£	£
Income and endowments from:			
Donations and legacies	-	11,269	11,269
Charitable activities	170,205	-	170,205
Total	170,205	11,269	181,474
Expenditure on:			
Charitable activities	(211,531)	(7,251)	(218,782)
Total	(211,531)	(7,251)	(218,782)
Net income/expenditure	(41,326)	4,018	(37,308)
Reconciliation of funds			
Total funds brought forward	167,505	-	167,505
Total funds carried forward	126,179	4,018	130,197

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

10. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 January 2020	26,246	65,528	91,774
At 31 December 2020	26,246	65,528	91,774
Depreciation			
At 01 January 2020	15,750	30,517	46,267
Charge for year	5,249	6,553	11,802
At 31 December 2020	20,999	37,070	58,069
Net book values			
At 31 December 2020	5,247	28,458	33,705
At 31 December 2019	10,496	35,011	45,507

11. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	345	8,695
Prepayments and accrued income	1,209	1,995
Other debtors	1,000	650
	2,554	11,340

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	6,037	9,757
Accruals and deferred income	1,440	720
	7,477	10,477

13. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	126,179	113,687	(170,022)	69,844
	126,179	113,687	(170,022)	69,844

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

Unrestricted Funds - Previous year

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2019 £
<i>General</i>				
General	167,505	170,205	(211,531)	126,179
	167,505	170,205	(211,531)	126,179

Purpose of unrestricted Funds

General

The provision of educational and recreational activities

Restricted Funds

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
Out of the City, Into the Wild	4,018	-	(76)	3,942
	4,018	-	(76)	3,942

Restricted Funds - Previous year

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2019 £
Out of the City, Into the Wild	-	11,269	(7,251)	4,018
	-	11,269	(7,251)	4,018

Purpose of restricted funds

Out of the City, Into the Wild

This fund is grantfunded and exists promote outdoor activity

Mountainwise
Notes to the Financial Statements Continued
For the year ended 31 December 2020

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	33,705	36,139	69,844
Restricted funds			
Out of the City, Into the Wild	-	3,942	3,942
	33,705	40,081	73,786
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	45,507	80,672	126,179
Restricted funds			
Out of the City, Into the Wild	-	4,018	4,018
	45,507	84,690	130,197