

HARVEST OF BLESSING MINISTRIES INTERNATIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2023

CHARITY NUMBER: 1132528

HARVEST OF BLESSING MINISTRIES INTERNATIONAL
FLAT 34 CRONDALL COURT
ST JOHN'S ESTATE
LONDON
N1 6TZ

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HARVEST OF BLESSINGS MINISTRIES INTERNATIONAL

TRUSTEES' REPORT YEAR ENDED 30th APRIL 2023

The trustees are pleased to present their report for the year ended 30th April 2023 for the charity, Harvest of Blessings Ministries International with charity number 1132528.

The Trustees of the charity are: Ms Juliana Quansah
Ms Jennifer Bobie
Ms Jessica Biney
Rev Joshua Arhin
Rev Ohene Kwakye

The principal address of the charity is : Flat 34 Crondall Court
St John's Estate
London N1 6tz

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 23rd October 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The church continues to operate 2 branches in North and South London.

FINANCIAL REVIEW

The income of the charity is above £99,800. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and the other ministry expenses

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 28th May 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

HARVEST OF BLESSING MINISTRIES INTERNATIONAL

I report on the accounts of the church for the year ended 30th April 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fresh Fire Business Services
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

HARVEST OF BLESSING MINISTRIES INTERNATIONAL

ACCOUNTS FOR THE YEAR ENDED 30th April 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/2022
Tithes and Offerings	99800	89248
Other Income		
Total Receipts	99800	89248
Direct Charitable Expenditure		
Hall Hire	22488	20688
Stationary	4260	1177
Welfare	1781	5100
Conference costs	4260	4260
Music Services	12900	11700
Travel	6780	6881
Subscription	288	334
Pastors expenses	6000	6000
Church materials	1050	3099
Advertising	3420	1108
Mission house expenses	6600	6000
Church events	4740	8441
Admin services	3540	285
Insurance and service charge	9780	5817
Repairs and maintenance	1200	2973
	89087	83863
Other Expenditure		
Equipments	0	1800
Telephone	1188	1188
Instruments	9000	
	10188	2988
Total Payments	99275	86851
Net Receipts/(Payments) for the year	525	2397
Cash Funds brought forward	6637	4240
Cash Funds at the end of the year	7162	6637

HARVEST OF BLESSING MINISTRIES INTERNATIONAL

2 Statements of Assets and Liabilities at 30th April 2023

Cash Funds	Unrestricted Funds	
	£/2023	£/2022
	£	£
Bank	7162	6637
Total Cash Funds	7162	6637
Assets Retained for the Charity's Own use		
Musical Instruments	6270	330
Equipments	406	406
	6676	736
Liabilities		
Accounting fee	300	300

Approved by the Trustees and signed on their behalf:

HARVEST OF BLESSING MINISTRIES INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section of the Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The church had 1 employee during the accounting year. All the other work of the organisation was undertaken by volunteers during the financial year.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.