

East Mercia Methodist Circuit

England & Wales · Charity number 1132523

Details

Other names	RUGBY AND DAVENTRY METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2009-11-06
Register	View on the Charity Commission register

Contact

Address	Rugby Methodist Church Centre Russelsheim Way Rugby Warwickshire CV22 7TB
Phone	07985 308637
Email	methodistcircuit@gmail.com
Website	www.eastmercia-methodists.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The Circuit supports 12 churches by encouraging the churches to work together, by providing training for lay members and by providing youth workers. This support and leadership enables the following activities. Regular public acts of worship.The teaching of Christianity.Pastoral work.Promotion of the whole mission of the church.Supporting other charities financially and with prayer.

Classification

- **How:** Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Leicestershire
- Northamptonshire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£541,034	£674,821	£3,650,437	15
2023-08-31	£2,566,636	£763,925	£3,877,150	15
2022-08-31	£237,212	£252,167	-	-
2021-08-31	£211,158	£216,164	-	-
2020-08-31	£238,506	£253,720	-	-

Trustees

Name	Role	Appointed
Rev Nathan Stuart Falla	Chair	2023-09-01
ALAN ROBERT DEANS		2022-09-01
ANN WINDOW		2022-09-01
Ada-June Kusogbo		2022-09-01
Adrian John Price		2014-05-30
Andrew John Hawkins		2021-01-01
Angela Wooliscroft		2022-09-01
BARBARA ANNE WALKER		
Carolyn Rice		2022-09-01
Christine Greenaway		2024-06-19
DR ERNEST PETER MUIR PHD		2023-01-17
David Graham Brierley		2024-02-29
Ebenezeer Amo-Baiden		2024-01-14
Fiona Susan Clarkson		2022-09-01
GILLIAN MARGARET GLENN CERT ED		2015-09-01
HELEN DAVINA GREEN		2022-09-01
Helen Ruth Cross		2022-09-01
Howard John Warrener		2021-12-01
Ian Francis Basson		2024-08-08
JEFFREY PAUL WELLS BSC		
JUDITH ANNE BRIERLEY BA CERT ED		
Janet Lynn Blackhurst		2022-09-01
Jean Moore		2022-09-01
John Lindsay Over		2020-06-01
June Marilyn Calvert		2022-09-01
Karen Ann Margaret Tomkins		2022-09-01
MICHAEL JOHN MARGETTS		2016-09-01

Name	Role	Appointed
MILDRED WENDY CURTIS		2022-09-01
MR IAIN RENNIE		2011-09-21
Margaret Ann Hadkiss		2022-09-01
PAT BASSON		2022-09-01
PETER DAVID ARNOLD		2022-09-01
PETER LAMONT GREENAWAY RIBA		
Peter Shuker		2022-09-01
REV DAVID PAUL COLLINSON		2011-10-18
Rev Alison Frances Tomlin BA, BD		2022-09-01
Rev Andrew Thomas Murphy		2022-09-01
Rev Brian Hutton		2024-09-01
Rev CHRISTINE ANNE DYBDAHL		2016-09-01
Rev DAVID RAYMOND TOMLIN		2022-09-01
Rev Jane Elizabeth Gaffney		2011-09-08
Rev Noel Nhariswa		2022-09-01
Rev Trevor John Robert Thomas		2022-09-22
Richard Huntington		2022-09-01
Roger Edward Robert Piper		2022-09-01
Stephen Arthur		2022-09-01
Stephen Hone		2024-07-30
Steven John Burt		2024-05-14
Susan Anne Heinink		2022-09-01
Susan Pauline Walters		2022-09-01

Accounts

East Mercia Methodist Circuit

Registered Charity Number 1132523

Trustees' Report and Audited Accounts

for the year ended 31 August 2024

East Mercia Methodist Circuit Trustees' Report for the year ended 31 August 2024

Introduction

This report and accounts covers the year to 31 August 2024.

The Circuit seeks to live out the calling of the Methodist Church to respond to the gospel of God's love in Christ and to live out its discipleship and to:

- increase awareness of God's presence and to celebrate God's love
- help people to grow and learn as Christians through mutual support and care
- be a good neighbour to people in need and to challenge injustice

The mission of the East Mercia Methodist Circuit is to encourage and support people to be open and responsive to God, each other and the world.

In January 2024 the Circuit Trustees agreed a Circuit Mission Action Plan which set the Circuits priorities as it responds to the intention of the Methodist Church to become a growing, evangelistic, inclusive and justice-seeking church. All the decisions that we make about how we exercise ministry across the Circuit and use our resources will be in-tune with this.

Review of the year

The Statement of Financial Activities shows a net deficit on the General Fund, before other recognised gains and losses, of £52,789 (2023: surplus of £1,318,729). This reflects a policy of spending reserves on new initiatives to spread the word of God. At the end of the year, total reserves were £3,650,437 (2023: £3,877,150). Of that, £2,455,000 is held in fixed assets such as freehold and investment property.

Income trends

The principal funding sources during the year, excluding circuit merger items, were:

- 1 General Fund Assessments: received from the Churches in the Circuit: £341,499 (2023: £334,175).
- 2 General Fund and Circuit Model Trust Fund: Investment income: £12,995 (2023: £20,687).
- 3 Rental income from manses not required for Ministers: £16,790 (2023: £24,893).

Expenditure trends

The principal items of expenditure were the stipends of ministers and provision of their manses, as well as the salaries of lay workers employed by the Circuit. Stipends increase each year in line with increases approved by the Methodist Conference. Lay workers are paid at or above the Living Wage (determined each November by the Living Wage Foundation). Lay worker salaries are reviewed annually to take account of any change in the scope and scale of responsibilities, individual performance and local comparators.

East Mercia Methodist Circuit
Trustees' Report for the year ended 31 August 2024 (continued)

Page 3

Expenditure trends (continued)

Fund balances

At 31 August 2024, net current assets were £1,235,115 (2023: £687,150).

Plans for 2024/25 and future years

The Circuit intends to continue to fund normal operating costs from the assessments paid by the Churches, but will fund development work out of reserves.

Basis of preparation of accounts and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2019 as applicable to the Financial Reporting Standard (FRS) 102.

These financial statements are subject to audit owing to the gross asset value of the Circuit exceeding the relevant threshold.

Charity registration number: 1132523

Main communication address

Rugby Methodist Church Centre, Russelsheim Way, Rugby, Warwickshire, CV22 7TB

East Mercia Methodist Circuit**Trustees' Report for the year ended 31 August 2024 (continued)****Charity trustees**

The members of the East Mercia Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches (see Appendix to Trustees' Report for a full list of Trustees). The Circuit meeting delegates the day to day running of the circuit to a leadership team.

Circuit Leadership Team for the year to 31 August 2024

<i>Active circuit ministers</i>	Rev Andrew Farrington - Superintendent
	Deacon Georgina Brooks
	Rev Nathan Falla
	Rev Andy Murphy
	Rev Noel Nhariswa
<i>Circuit manager</i>	Katherine Tennyson
<i>Circuit stewards</i>	Peter Arnold
	Marilyn Calvert
	Peter Candlin
	Helen Cross (from 15th January 2024)
	Richard Huntington (until 15th January 2024)
	John Over
	Adrian Price (from 15th January 2024)
	Carolyn Rice
<i>Circuit staff (not members of the circuit leadership team)</i>	Caroline Barratt
	Lynne Bone
	Susanne Cunningham
	Fiona Farrington
	Anna Gittings
	Ruth Henderson
	Katie Hitchcox
	Clare Pickering
	Mandie Price
	Janet Timperley
	Melissa Wheeler
	Anthony Orr

Peter Candlin acted as the principal officer overseeing the day to day financial management and accounting for the Circuit during the year.

Auditors JW Hinks LLP - Chartered Accountants and Statutory Auditors

Bankers Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes
The Co-operative Bank
HSBC UK

Aims and organisation

The charity's objective is to act as a resource provider in East Mercia for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

East Mercia Methodist Circuit

Trustees' Report for the year ended 31 August 2024 (continued)

Aims and organisation (continued)

The Circuit encourages and supports the Methodist churches in East Mercia in:

- the organisation and resourcing of regular public acts of worship which are open to members of the church and non members alike.
- the teaching of Christianity through sermons, courses and small groups.
- the resourcing of pastoral work including visiting the sick and bereaved.
- taking religious assemblies in local schools.
- promotion of Christianity through the staging of events and services.
- provision of clubs, activities and support groups with a Christian ethos.
- supporting other charities in the UK and overseas financially and with prayer.

The Circuit reviews its aims, objectives and activities and identifies opportunities for future action. It promotes mission and gives appropriate support to churches that demonstrate that they are outward looking, mission focused, not averse to change and taking risk and, where possible and appropriate, seeking to work in partnership with others.

Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership team.

Selection of Trustees and Training of Trustees

Trustees are appointed as set out in the Constitutional Practice and Discipline of the Methodist Church. Appointment is made by local churches or existing trustees or, in the case of ministers, on stationing in the Circuit.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit is given to Circuit Meeting members, in particular the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit Meeting members as induction to their role as trustees. Other training is provided to Trustees appropriate to their role and responsibility within the Circuit.

Related Parties

The Circuit is part of the Northampton Methodist District and is also accountable to the Methodist Conference.

The following Methodist Churches and Local Ecumenical Projects (LEP) are linked to the Circuit: Bilton, Broadwell, Burton Latimer, Kettering Central, Cornerstone Corby, Daventry, Desborough St Giles Church (LEP), Hillmorton Paddox, Hillmorton Duffy Place, Kibworth, Long Lawford, Lutterworth, Market Harborough, Naseby, Newbold (Circuit Project), Rothwell, Rugby, Making Connexions (Circuit Project).

The trustees and their close family members are also related parties.

East Mercia Methodist Circuit

Trustees' Report for the year ended 31 August 2024 (continued)

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process and avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of all people being made in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

East Mercia Methodist Circuit

Trustees' Report for the year ended 31 August 2024 (continued)

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and continue planned activities for the short term in the event of any inability to raise the full circuit assessment from churches.

At 31 August 2024, the Circuit held unrestricted reserves of £1,483,034, excluding reserves held as tangible fixed assets. Of this, £1,422,966 is the value of the investment properties due to be sold. Thus the cash reserves of £106,518 held by the Circuit represents £46,450 in excess of the amount determined under the Circuit's reserves policy. The Circuit continues to develop a strategy to utilise surplus reserves for the furtherance of its objectives.

**East Mercia Methodist Circuit
Trustees' Report for the year ended 31 August 2024 (continued)**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 March 2025 and signed on its behalf by:



Trustee - The Revd Nathan Stuart Falla

**East Mercia Methodist Circuit
Circuit Meeting Membership**

MINISTERS	Rev Nathan Falla Deacon Georgina Brooks Rev Andrew Farrington Rev Andy Murphy Rev Noel Nhariswa	Chair
SUPERNUMERARIE MINISTERS	David Collinson Jane Gaffney Iain Rennie Trevor Thomas Alison Tomlin David Tomlin	
CIRCUIT STEWARDS	Peter Arnold Marilyn Calvert Peter Candlin Helen Cross Richard Huntington John Over Adrian Price Carolyn Rice	
CIRCUIT MANAGER	Katherine Tennyson	
CHURCH REPRESENTATIVES	Ebenezer Amo-Baiden Stephen Arthur Pat Basson Lynn Blackhurst David Brierley Judith Brierley Stuart Bussey Steven Burt Fiona Clarkson Michael Curtis Wendy Curtis Ruth Fitch Gillian Glenn Helen Green Peter Greenaway Maggie Hadkiss Andrew Hawkins Susan Heinink Richard Huntington Ada-June Kusogbo Derek Lill Michael Margetts Jeanne Moore Peter Muir Roger Piper Peter Shuker Karen Tomkins Patrick Toole Barbara Walker Susan Walters Howard Warrener Jeff Wells Ann Window Angela Wooliscroft	

East Mercia Methodist Circuit
Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted General Funds	Unrestricted CMTF Funds	Restricted Funds	Endowment Funds	TOTAL Year ended 31.8.24	Unrestricted General Funds	Unrestricted CMTF Funds	Restricted Funds	Endowment Funds	TOTAL Year ended 31.8.23
		£	£	£	£	£	£	£	£	£	£
Income											
Charitable activities											
Assessments from churches	5	341,499				341,499	334,175				334,175
Donations	6	1,022		36,206		37,228	12,945		25,975		38,920
Grants	7	30,000		84,646		114,646			97,674		97,674
Lettings of manse	8	13,835		2,955		16,790	23,207		1,686		24,893
Other	9	1,660	12,168	4,022		17,850	1,407,511	628,871	13,416	484	2,050,282
Interest receivable	10	3,884	9,111		26	13,021	6,072	14,615		5	20,692
Total income		391,900	21,279	127,829	26	541,034	1,783,910	643,486	138,751	489	2,566,636
Expenditure											
Charitable activities											
Stipends, salaries, NI, Pension	11	236,644		105,833		342,477	207,145		94,599		301,744
District assessment		79,260				79,260	69,780	1,804			71,584
Manse costs		56,206		9,613		65,819	96,450		9,085		105,535
Office costs		29,651		441		30,092	22,901	10,429	1,084		34,414
Other Expenditure		37,993	353	23,912		62,258	28,248		22,392	5	50,645
Grants and donations		4,935	76,029	1,120	26	82,110	26,807	67,361			94,168
Contributions to District Advance Fund			12,805			12,805	13,851	91,984			105,835
Total expenditure		444,689	89,187	140,919	26	674,821	465,182	171,579	127,160	5	763,925
Net (expenditure) / Income		(52,789)	(67,908)	(13,090)	0	(133,787)	1,318,729	471,907	11,591	484	1,802,711
Gains and losses on investment assets											
Revaluation gains / losses on assets		(92,926)				(92,926)	(234,485)				(234,485)
Reclassification of funds											
Transfers between funds		(65,502)	65,502			0	420,000	(420,000)			0
Net movement in funds		(211,217)	(2,406)	(13,090)	0	(226,713)	1,504,244	51,907	11,591	484	1,568,226
Reconciliation of funds:											
Total funds brought forward		3,699,251	124,086	53,329	484	3,877,150	2,195,007	72,179	41,738	0	2,308,924
Total funds carried forward		3,488,034	121,680	40,239	484	3,650,437	3,699,251	124,086	53,329	484	3,877,150

**East Mercia Methodist Circuit
Balance Sheet as at 31 August 2024**

Notes to the accounts		Unrestricted General Funds		Unrestricted CMTF Funds		Restricted Funds		Endowment Funds		Unrestricted General Funds		Unrestricted CMTF Funds		Restricted Funds		Endowment Funds		31 August 2024		Unrestricted General Funds		Unrestricted CMTF Funds		Restricted Funds		Endowment Funds		31 August 2023	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Tangible Fixed Assets																													
Land, buildings & equipment		13	2,005,000		450,000														2,455,000									2,425,000	
Investment property		14																	0									765,000	
Total fixed assets			2,005,000		450,000				0										2,455,000									3,190,000	
Current Assets																													
Current asset investments		15	1,422,966																1,422,966									396,394	
Debtors and prepayments		16	29,083																29,083									23,159	
Trustees for Methodist Church Purposes					76,680			484											77,164				124,086			484		124,570	
Central Finance Board Deposits			71,924																71,924									149,610	
Cash at bank			34,594						40,239										74,833									5,893	
Total current assets			1,558,567		76,680			484	40,239										1,675,970				124,086			484		754,290	
Creditors and Accruals (due in under 1 yr)		17	75,533		405,000														480,533									67,140	
Net current assets			1,483,034		(328,320)			484	40,239										1,195,437				124,086					687,150	
Net assets			3,488,034		121,680			484	40,239										3,650,437				124,086					3,877,150	
Funds of the Circuit																													
Unrestricted General Funds		18	3,488,034																3,488,034									3,699,251	
Unrestricted CMTF Funds		18			121,680														121,680				124,086					124,086	
Restricted Funds		18							40,239										40,239									53,329	
Endowment Funds		18																	484							484		484	
Total Funds			3,488,034		121,680			484	40,239										3,650,437				124,086			484		3,877,150	

Signed: 
Peter Candlin
Circuit Treasurer

Date: 4 March 2025

East Mercia Methodist Circuit
Cash Flow Statement for the year ended 31 August 2024

	2024		2023	
	£	£	£	£
Net (expenditure) / income for the reporting period		(226,713)		1,568,226
Adjustments for:				
Losses on investments	92,926		234,485	
Increase in debtors	(5,924)		(7,468)	
Increase in creditors	8,392		20,403	
Cash flows from operating activities		95,394		247,420
<u>Cash flows from investing activities</u>				
Purchase of tangible fixed assets	(450,000)		(420,000)	
Proceeds from sale of assets	65,502		0	
Assets acquired on circuit merger	0		(1,295,000)	
Proceeds from new loans	405,000		0	
Net cash used in investing activities		20,502		(1,715,000)
Change in cash and cash equivalents in the reporting period		(110,817)		100,646
Cash and cash equivalents at the beginning of the reporting period		334,737		234,091
Cash and cash equivalents at the end of the reporting period		223,920		334,737
<u>Represented by:</u>				
Cash at bank and in hand		223,921		334,737
		223,921		334,737

East Mercia Methodist Circuit

Notes to the Accounts for the year ended 31 August 2024

1. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRC 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

2. Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102.

3. Consolidation

The Circuit has denominational regulatory oversight in respect of the work of most of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of those Churches within the Circuit are not consolidated into these financial statements.

4. Accounting policies

i. Income Recognition

Income is brought into account when the Circuit becomes entitled to the resources and the Trustees believe it is more likely than not that they will receive the resources, and the monetary value can be measured with sufficient reliability.

In accordance with Charities SORP (FRS 102), the time of volunteers is not recognised.

ii. Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Trustees to pay out resources and the amount of the obligation can be measured with reasonable certainty.

iii. Grants

Where there are no conditions attaching to a grant made by the Circuit from its own funds, the grant is recognised in full at the time of agreement to make the grant. Where the Circuit gives a grant with conditions for its payment, being a specific level of service or output to be provided, the grant is only recognised in the SOFA once the recipient of the grant has provided the specified service or output. When the grant to be accrued occurred over more than one year, the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

iv. VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

East Mercia Methodist Circuit

Notes to the Accounts for the year ended 31 August 2024

4. Accounting policies (continued)

v. Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £500.

The freehold property held at 31 August 2024 is shown in the accounts at current market value following the circuit merger in the prior year. The land component of the freehold property is deemed to be £50,000 per property. No depreciation is provided on property because the Trustees consider the current residual fair value of the property in its present condition to be not less than the value at which it is stated in the balance sheet and, in the absence of any evidence of impairment, any depreciation for the buildings component of the property would be immaterial.

vi. Investment properties

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and the property is deemed not to be held for the long term purposes of the Circuit, the property is designated as an investment property.

vii. Properties held for sale

From time to time the Circuit may be required to assume responsibility for Church premises and redundant manses following closure and cessation of worship. This results in the Circuit Trustees becoming the managing trustees for the property so that the Trustees decide whether the property can be used in a different way to further the mission of the Circuit or whether it is redundant and should be sold. If a decision is made to sell the property, it is classified as a current asset investment. Similarly, any other property held for resale would be a current asset investment. Such properties are recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking account of the levy to be charged by the Connexion. Any expenditure on the property that is likely to enhance its sales value is capitalised at the time that the expenditure is incurred. Where proceeds are intended to be spent on activities, the property is included in assets at the lower of cost and net realisable value.

viii. Debtors, creditors, bank and cash

Debtors are stated at settlement amount or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

ix. Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs.

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2024

4. Accounting policies (continued)

x. Ministers' Manse Costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges, as well as the cost of ministers' removal to the Circuit. Where any manse costs are viewed by HMRC as taxable benefits to the minister, the resulting employer NI charge is included as part of the NI cost for the year.

5. Assessments from Churches

At the year end the Circuit comprises 14 churches which are assessed for a contribution to meet the overall net core, ongoing costs of the Circuit. 33% of the assessment is apportioned to the Churches on the basis of their adjusted income, 33% on the basis of their unrestricted reserves and 33% on the basis of their members.

	Year ended 31.8.24 £	Year ended 31.8.23 £
Bilton	18,915	19,616
Broadwell	6,307	5,735
Central with Burton Latimer & Naseby	36,588	33,760
Christ Church, Brownsover (LEP)	-	4,536
Corby, Cornerstone	16,492	14,993
Daventry	39,590	35,991
Desborough St Giles Church (LEP)	15,970	15,479
Hilmorton Paddox with Duffy Place	35,348	32,135
Kibworth	19,485	17,712
Long Lawford	6,630	6,027
Lutterworth	16,926	18,807
Market Harborough	44,941	47,100
Naseby	-	5,640
Rothwell	22,275	20,250
Rugby Methodist Church Centre	62,032	56,394
	341,499	334,175
	Year ended 31.8.24 £	Year ended 31.8.23 £
6. Donations	14,352	28,593
Donations received	1,022	10,327
Other income	15,374	38,920
	Year ended 31.8.24 £	Year ended 31.8.23 £
7. Grants	14,000	15,000
District Assessment Fund grants received	41,030	59,544
Lay employee grants received	29,616	23,130
Other grants received	84,646	97,674

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2024

8. Lettings

Lettings income relates to manses that are not required to house Circuit ministers in the short term and the manse has been let to tenants. Letting Income is shown gross of fees and commission. The Trustees consider that is likely that these manses are likely to be returned to use as manses in the foreseeable future so remain designated as tangible fixed assets.

9. Other income from charitable activities

	General Fund	Circuit Model Trust Fund	Restricted Fund	Year ended 31.8.24	Year ended 31.8.23
	£	£	£	£	£
Capital receipts for sale of church				0	300,000
Assets introduced on circuit merger	1,600			1,600	1,728,299
Other charitable income	60	12,168		12,228	811
Your Local Pantry			4,022	4,022	5,172
Release of loan repayments				0	16,000
	1,660	12,168	4,022	17,850	2,050,282

10. Interest receivable

	General Fund	Circuit Model Trust Fund	Endowment Fund	Year ended 31.8.24	Year ended 31.8.23
	£	£	£	£	£
Central Finance Board	3,716			3,716	6,073
Trustees for Methodist Church Purposes		9,111	26	9,137	14,619
	3,716	9,111	26	12,853	20,692

11. Stipends, Salaries and Associated costs

Staff costs paid during the year were:

	Ministers	Mission staff	Administ-ration	Total	Total
	£	£	£	£	£
Gross stipends and salaries	148,104	101,997	25,684	275,785	240,822
Employer's National Insurance costs	15,132	4,795	1,433	21,360	18,561
Pension costs	39,059	3,710	1,077	43,846	41,111
Apprenticeship Levy	778	565	143	1,486	1,250
Total staff costs	203,073	111,067	28,337	342,477	301,744

Average number of full time equivalent number of staff employed during the year were :

Ministers	5.00	5.00
Mission staff	4.00	8.00
Administration	1.00	2.00
	10.00	15.00

East Mercia Methodist Circuit**Notes to the Accounts for the year ended 31 August 2024****11. Stipends, Salaries and Associated costs (continued)**

No employees received employee benefits that totalled more than £60,000. There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage as calculated by the Living Wage Foundation.

Methodist Ministers are not employees of the Methodist Church although for simplicity, when accounting for National Insurance and pension contributions, the terms employer and employee are used as they would be in an employing body.

Contributions are made to the Methodist Ministers' Pension Scheme for all ministers. This is a defined benefit scheme which is accounted for in the financial statements of the Methodist Church in Great Britain. This scheme is in deficit but a plan for the removal of the deficit is being implemented.

Lay workers have the option of joining a defined contribution pension scheme which the Circuit has set up with NEST.

Each minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred by the minister are met by the Connexion with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover as needed without extra pay.

Payments to Trustees

The Superintendent Minister, other ministers of the Circuit and the Circuit Stewards constitute the Circuit Leadership Team and are considered as Key Management Personnel. The Superintendent chairs meetings of the Circuit Leadership Team and the Circuit Meeting. The Circuit Leadership Team, together with church and other representatives, are members of the Circuit Meeting and are the Trustees of the Circuit. The stipends, employer's National Insurance and employer's pension contributions and other expenses of the ministers of the Circuit are paid by the Circuit, as determined by the Methodist Church, and are separately disclosed as part of staff costs above. Manses are provided by the Circuit and the Circuit maintains the property.

	Year ended 31.8.24 £	Year ended 31.8.23 £
Payments made to trustees who are part of the leadership team	-	-
Travel expenses	-	-
Phone expenses	-	-
	<u>-</u>	<u>-</u>
Payments made to trustees who are not part of the Circuit Leadership Team for additional services - preaching fees and related expenses	-	-
	<u>-</u>	<u>-</u>
Number of trustees who were paid expenses	-	-
	<u>-</u>	<u>-</u>
12. Fees for audit of the accounts	Year ended 31.8.24 £	Year ended 31.8.23 £
Audit fees	<u>5,640</u>	<u>5,640</u>

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2024

13. Tangible Fixed Assets

	Churches	Manse	Total
	£	£	£
Cost or valuation			
Balance at 1 September 2023	250,000	2,175,000	2,425,000
Additions	-	450,000	450,000
Transferred to assets held for resale	-	(420,000)	(420,000)
Balance at 31 August 2024	250,000	2,205,000	2,455,000
Depreciation			
Balance at 1 September 2023	-	-	0
Charge of year	-	-	0
Balance at 31 August 2024	-	-	0
Net book value			
At 31 August 2024	250,000	2,205,000	2,455,000
At 31 August 2023	250,000	2,175,000	2,425,000
Basis of depreciation	not depreciated	not depreciated	

Churches at 31 August 2024 comprise:

Newbold Methodist Church

Manse at 31 August 2024 comprise:

Dunsmore Avenue, Rugby	Durrell Drive, Rugby
Hall Close, Kettering	Abbotsbury Drive, Daventry
Farndale View, Market Harborough	

During the year ended 31 August 2023, professional valuations were obtained on all churches and manse, and a further professional valuation during the year ended 31 August 2024 on the manse recorded within current asset investments.

Each property is deemed to have a land component of £50,000.

14. Investment Property

	£
Cost or valuation	
Balance at 1 September 2023	765,000
Transfer to current asset investments	(765,000)
Balance at 31 August 2024	0

During the year ended 31 August 2023, professional valuations were obtained on all investment properties.

15. Current Asset Investments

	£
Balance at 1 September 2023	396,394
Transfer from tangible fixed assets	420,000
Transfer from investment property	765,000
Capital proceeds	(65,502)
Revaluation loss on property	(92,926)
Balance at 31 August 2024	1,422,966

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2024

16. Debtors	31 August 2024	31 August 2023
	£	£
Prepayments accrued income	<u>29,083</u>	<u>23,159</u>

17. Creditors due in less than one year	31 August 2024	31 August 2023
	£	£
CMTF loan	405,000	0
Accruals and deferred income	<u>75,533</u>	<u>67,140</u>
	<u>480,533</u>	<u>67,140</u>

18. Reserves	General Unrestricted Funds	Unrestricted CMTF Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
At 1 September 2023	3,699,251	124,086	53,329	484	3,877,150
Net (expenditure) / income for the year	(145,715)	(67,908)	(13,090)	0	(226,713)
Transfer between funds	(65,502)	65,502	0	0	0
At 31 August 2024	<u>3,488,034</u>	<u>121,680</u>	<u>40,239</u>	<u>484</u>	<u>3,650,437</u>

The purpose of the General Unrestricted Fund is for use at the discretion of the Trustees in the furtherance of the objectives of the Circuit. About 85% of this fund is held as freehold property and so is not available to meet expenditure in the short term.

The purpose of the Circuit Model Trust Fund (CMTF) is for use at the discretion of the Trustees in the furtherance of the objectives of the Circuit. Its main source of income is contributions from the sale of manse and church buildings in the Circuit, after contributions and levies to the Connexion determined by the Methodist Church. Although technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the District to utilise these funds.

The purpose of the Restricted Fund is to support the work of the Lay Mission Staff active in Churches around the Circuit.

The purpose of the Endowment Fund is to support mission work in the wider Methodist Church.

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2024

19. Related party transactions

Name of related party	Relationship	Description of transaction	Year ended 31 August 2024		Year ended 31 August 2023	
			Income from related party	Paid to or goods provided to related party	Income from related party	Paid to or goods provided to related party
			£	£	£	£
Methodist churches within the East Mercia Circuit	Churches within the Circuit	Assessments (share of circuit costs)	341,499		334,175	
Northampton Methodist District	Methodist District in which the Circuit is located	District Advance Fund contribution		3,704		105,835
Northampton Methodist District	Methodist District in which the Circuit is located	District contributions and expenses		79,260		71,584

There were no amounts owed to related parties at the year end.

There is an amount of £67,511 (2023: £55,045) within creditors in respect of deferred circuit assessments.

20. Operating Leases

The minimum future lease payments receivable under non-cancellable operating leases ending no later than one year from the balance sheet date is £nil (2023: £nil).

21. Contingent Liabilities and Capital Commitments

At 31 August 2024 the Circuit had no contingent liabilities or capital commitments.

East Mercia Methodist Circuit

Declarations

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer:



Date: 4 March 2025

Name of Treasurer: Peter Candlin

Address: Rugby Methodist Church, Russelsheim Way, Rugby, Warwickshire, CV22 7TB

Authorisation by the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit Meeting at its meeting on 4 March 2025 and that the Trustees authorised the Chair of the meeting to sign the accounts.

Signature of the Chair of
the meeting:



Date: 4 March 2025

Name of the Chair of
the meeting: Rev Nathan Falla

Independent Auditor's Report to the Trustees of East Mercia Methodist Circuit

Opinion

We have audited the financial statements of East Mercia Methodist Circuit (the 'charity') for the year ended 31 August 2024 which comprise of the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and discussed the policies and procedures regarding compliance.

Specific areas considered were as follows:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



JW Hinks LLP
Chartered Accountants and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 4 March 2025

Accounts

**East Mercia Methodist Circuit
(formerly Rugby and Daventry Methodist Circuit)**

Registered Charity Number 1132523

Trustees' Report and Audited Accounts

for the year ended 31 August 2023

East Mercia Methodist Circuit
Trustees' Report for the year ended 31 August 2023

Introduction

This report and accounts covers the year to 31 August 2023.

On 1 September 2022 the charity became the legal entity for the new East Mercia Methodist Circuit and changed its name to celebrate that change. The East Mercia Methodist Circuit was formed by combining the Rugby and Daventry Methodist Circuit with the Market Harborough Methodist Circuit and the Kettering and Corby Methodist Circuit. As this charity previously consisted of just the Rugby and Daventry Methodist Circuit, the comparative figures for the year to 31 August 2022 relate to that circuit only. Assets coming into the Charity from the Market Harborough and Kettering and Corby Methodist Circuits are required to be shown as income in the Statement of Financial Activities.

The Circuit seeks to live out the calling of the Methodist Church to respond to the gospel of God's love in Christ and to live out its discipleship and to:

- increase awareness of God's presence and to celebrate God's love
- help people to grow and learn as Christians through mutual support and care
- be a good neighbour to people in need and to challenge injustice

The mission of the East Mercia Methodist Circuit is to encourage and support people to be open and responsive to God, each other and the world.

Review of the year

The Statement of Financial Activities shows a net surplus on the General Fund, before other recognised gains and losses, of £1,318,729 for the year. This reflects the assets introduced at the circuit merger of £1,399,428. Other than that, a deficit would have been reported reflecting a policy of spending reserves on new initiatives to spread the word of God. Net income of £51,907 to the Circuit Model Trust fund mainly arises from the sale of a closed chapel (£300,000), assets introduced on circuit merger (£328,871) and the purchase of a new manse at Rothwell to replace the current unsatisfactory one (£420,000). At the end of the year, total reserves were £3,877,150. Of that, £3,190,000 is held in fixed assets such as freehold and investment property.

Income trends

The principal funding sources during the year, excluding circuit merger items, were:

- 1 General Fund Assessments: received from the Churches in the Circuit: £334,175.
- 2 General Fund and Circuit Model Trust Fund: Investment income: £20,687.
- 3 Rental income from manses not required for Ministers: £23,207.

Expenditure trends

The principal items of expenditure were the stipends of ministers and provision of their manses, as well as the salaries of lay workers employed by the Circuit. Stipends increase each year in line with increases approved by the Methodist Conference. Lay workers are paid at or above the Living Wage (determined each November by the Living Wage Foundation). Lay worker salaries are reviewed annually to take account of any change in the scope and scale of responsibilities, individual performance and local comparators.

**East Mercia Methodist Circuit
Trustees' Report for the year ended 31 August 2023 (continued)**

Expenditure trends (continued)

The annual contribution to the District Advance fund of £105,835 was increased from the previous year as a result of higher Model trust Fund reserves. The contribution is made under Standing Order 955(6) and is a tariff based on Circuit funds held by the Trustees for Methodist Church Purposes at the previous year end.

Fund balances

At 31 August 2023, net current assets were £687,150 (2022: £203,045). This change reflects the merging of the 3 circuits as mentioned above.

Plans for 2023/24 and future years

The Circuit intends to continue to fund normal operating costs from the assessments paid by the Churches, but will fund development work out of reserves.

Basis of preparation of accounts and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2019 as applicable to the Financial Reporting Standard (FRS) 102.

These financial statements are subject to audit owing to the gross asset value of the Circuit exceeding the relevant threshold.

Charity registration number: 1132523

Main communication address

Rugby Methodist Church, Russelsheim Way, Rugby, Warwickshire, CV22 7TB

East Mercia Methodist Circuit**Trustees' Report for the year ended 31 August 2023 (continued)****Charity trustees**

The members of the East Mercia Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches (see Appendix to Trustees' Report for a full list of Trustees). The Circuit meeting delegates the day to day running of the circuit to a leadership team.

Circuit Leadership Team for the year to 31 August 2023

<i>Active circuit ministers</i>	Rev Andrew Farrington - Superintendent Deacon Georgina Brooks Rev Nathan Falla - Appointed 1 September 2023 Rev Jane Gaffney - Retired 31 August 2023 Rev Andy Murphy Rev Noel Nhariswa
<i>Authorised minister</i>	Rev Diane Bussey
<i>Circuit manager</i>	Katherine Tennyson
<i>Circuit stewards</i>	Peter Arnold Ian Basson - Resigned 31 August 2023 Marilyn Calvert Peter Candlin Richard Huntington John Over Carolyn Rice
<i>Circuit staff (not members of the circuit leadership team)</i>	Caroline Barratt Lynne Bone Lucy Catling - Resigned 30 June 2023 Susanne Cunningham Fiona Farrington - Appointed 1 August 2023 Anna Gittings - Appointed 1 July 2023 Ruth Henderson Katie Hitchcox Clare Pickering Janet Timperley Melissa Wheeler

Richard Huntington acted as the principal officer overseeing the day to day financial management and accounting for the Circuit during the year.

Auditors JW Hinks LLP - Chartered Accountants and Statutory Auditors

Bankers Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes
The Co-operative Bank
HSBC UK

Aims and organisation

The charity's objective is to act as a resource provider in East Mercia for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

East Mercia Methodist Circuit

Trustees' Report for the year ended 31 August 2023 (continued)

Aims and organisation (continued)

The Circuit encourages and supports the Methodist churches in East Mercia in:

- the organisation and resourcing of regular public acts of worship which are open to members of the church and non members alike.
- the teaching of Christianity through sermons, courses and small groups.
- the resourcing of pastoral work including visiting the sick and bereaved.
- taking religious assemblies in local schools.
- promotion of Christianity through the staging of events and services.
- provision of clubs, activities and support groups with a Christian ethos.
- supporting other charities in the UK and overseas financially and with prayer.

The Circuit reviews its aims, objectives and activities and identifies opportunities for future action. It promotes mission and gives appropriate support to churches that demonstrate that they are outward looking, mission focused, not averse to change and taking risk and, where possible and appropriate, seeking to work in partnership with others.

Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership team.

Selection of Trustees and Training of Trustees

Trustees are appointed as set out in the Constitutional Practice and Discipline of the Methodist Church. Appointment is made by local churches or existing trustees or, in the case of ministers, on stationing in the Circuit.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit is given to Circuit Meeting members, in particular the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit Meeting members as induction to their role as trustees. Other training is provided to Trustees appropriate to their role and responsibility within the Circuit.

Related Parties

The Circuit is part of the Northampton Methodist District and is also accountable to the Methodist Conference.

The following Methodist Churches and Local Ecumenical Projects (LEP) are linked to the Circuit: Bilton, Broadwell, Burton Latimer, Kettering Central, Christ Church Brownsover (LEP) (up-to 30 April 2023), Cornerstone Corby, Daventry, Desborough St Giles Church (LEP), Hillmorton Paddox, Hillmorton Duffy Place, Kibworth, Long Lawford, Lutterworth, Market Harborough, Naseby, Newbold (Circuit Project), Rothwell, Rugby, Making Connexions (Circuit Project).

The trustees and their close family members are also related parties.

East Mercia Methodist Circuit**Trustees' Report for the year ended 31 August 2023 (continued)****Risk Management**

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and expenditure is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process and avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

East Mercia Methodist Circuit**Trustees' Report for the year ended 31 August 2023 (continued)****Reserves Policy**

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and continue planned activities for the short term in the event of any inability to raise the full circuit assessment from churches.

At 31 August 2023, the Circuit held unrestricted reserves of £633,337, excluding reserves held as tangible fixed assets. Of this, £396,394 is the value of the investment properties due to be sold. Thus the cash reserves of £236,943 held by the Circuit represents £24,689 in excess of the amount determined under the Circuit's reserves policy. The Circuit continues to develop a strategy to utilise surplus reserves for the furtherance of its objectives.

East Mercia Methodist Circuit
Trustees' Report for the year ended 31 August 2023 (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 January 2024 and signed on its behalf by:


.....
Trustee

**East Mercia Methodist Circuit
Circuit Meeting Membership**

MINISTERS	Rev Andrew Farrington	Chair
	Deacon Georgina Brooks	
	Rev Nathan Falla	Appointed 1 September 2023
	Rev Jane Gaffney	Retired 31 August 2023
	Rev Andy Murphy	
	Rev Noel Nhariswa	
AUTHORISED MINISTER		
	Rev Diane Bussey	
CIRCUIT STEWARDS		
	Peter Arnold	
	Ian Basson	Resigned 31 August 2023
	Marilyn Calvert	
	Peter Candlin	
	Richard Huntington	
	John Over	
	Carolyn Rice	
CIRCUIT MANAGER		
	Katherine Tennyson	
CHURCH REPRESENTATIVES		
	Stephen Arthur	
	Pat Basson	
	Lynn Blackhurst	
	Judith Brierley	
	Stuart Bussey	
	Fiona Clarkson	
	David Collinson	
	Helen Cross	
	Michael Curtis	
	Wendy Curtis	
	Alan Deans	
	Christine Dybdahl	
	Ruth Fitch	
	Gillian Glenn	
	Helen Green	
	Peter Greenaway	
	Maggie Hadkiss	
	Andrew Hawkins	
	Susan Helnink	
	Ada-June Kusogbo	
	Derek Lill	
	Michael Margetts	
	Jeanne Moore	
	Peter Muir	
	Roger Piper	
	Adrian Price	
	Iain Rennie	
	Peter Shuker	
	Trevor Thomas	
	Karen Tomkins	
	Alison Tomlin	
	David Tomlin	
	Patrick Toole	
	Barbara Walker	
	Susan Walters	
	Howard Warrener	
	Ruth Watson	
	Jeff Wells	
	Ann Window	
	Angela Wooliscroft	

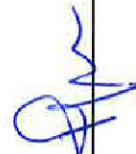
East Mercia Methodist Circuit
Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	Unrestricted General Funds	Unrestricted CMTF Funds	Restricted Funds	Endowment Funds	TOTAL Year ended 31.8.23	Unrestricted General Funds (as restated)	Unrestricted CMTF Funds	Restricted Funds	Endowment Funds	TOTAL Year ended 31.8.22 (as restated)
		£	£	£	£	£	£	£	£	£	£
Income											
Charitable activities											
Assessments from churches	5	334,175				334,175	129,856				129,856
Donations	6	12,945		25,975		38,920					0
Grants	7			97,674		97,674	7,500				7,500
Lettings of manse	8	23,207		1,686		24,893					0
Other	9	1,407,511	628,871	13,416	484	2,050,282	9,511		43,217		52,728
Interest receivable	10	6,072	14,615		5	20,692	18	373			391
Total income		1,783,910	643,486	138,751	489	2,566,636	146,885	373	43,217	0	190,475
Expenditure											
Charitable activities											
Stipends, salaries, NI, Pension	11	207,145		94,599		301,744	89,192		19,289		108,481
District Assessment		69,780	1,804			71,584	33,957				33,957
Manse costs		96,450		9,085		105,535	25,202		7,813		33,015
Office costs		22,901	10,429	1,084		34,414	17,201				17,201
Other Expenditure		28,248		22,392	5	50,645	914	2,169	11,491		14,574
Grants and donations		26,807	67,361			94,168	27,399				27,399
Contributions to District Advance Fund		13,851	91,984			105,835	1,849				1,849
Total expenditure		465,182	171,579	127,160	5	763,925	195,714	2,169	38,593	0	236,476
Net (expenditure) / income		1,318,729	471,907	11,591	484	1,802,711	(48,829)	(1,796)	4,624	0	(46,001)
Gains and losses on investment assets											
Revaluation gains / losses on assets		(234,485)				(234,485)					0
Reclassification of funds						0					0
Transfers between funds		420,000	(420,000)			0					0
Net movement in funds		1,504,244	51,907	11,591	484	1,568,226	(48,829)	(1,796)	4,624	0	(46,001)
Reconciliation of funds:											
Total funds brought forward		2,195,007	72,179	41,738	0	2,308,924	2,243,836	73,975	37,114	0	2,354,925
Total funds carried forward		3,699,251	124,086	53,329	484	3,877,150	2,195,007	72,179	41,738	0	2,308,924

East Mercia Methodist Circuit
Balance Sheet as at 31 August 2023

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Notes to the accounts	Unrestricted General Funds	Unrestricted CMTF Funds	Restricted Funds	Endowment Funds	31 August 2023	General Funds (as restated)	Unrestricted CMTF Funds	Restricted Funds	31 August 2022 (as restated)
	£	£	£	£	£	£	£	£	£
Tangible Fixed Assets									
Land, buildings & equipment	2,425,000				2,425,000	2,105,879			2,105,879
Investment property	765,000				765,000				
Total fixed assets	3,190,000				3,190,000	2,105,879			2,105,879
Current Assets									
Current investments	396,394				396,394				
Debtors and prepayments	23,159				23,159	15,691			15,691
Trustees for Methodist Church Purposes		124,086		484	124,570		72,179		72,179
Central Finance Board Deposits	149,610				149,610	101,620			101,620
Cash at bank	5,893		54,664		60,557	18,554		41,738	60,292
Total current assets	575,056	124,086	54,664	484	754,290	135,865	72,179	41,738	249,782
Creditors and Accruals (due in under 1 yr)	65,805		1,335		67,140	46,737			46,737
Net current assets	509,251	124,086	53,329	484	687,150	89,128	72,179	41,738	203,045
Net assets	3,699,251	124,086	53,329	484	3,877,150	2,195,007	72,179	41,738	2,308,924
Funds of the Circuit									
Unrestricted General Funds	3,699,251				3,699,251	2,195,007			2,195,007
Unrestricted CMTF Funds		124,086			124,086		72,179		72,179
Restricted Funds			53,329		53,329			41,738	41,738
Endowment Funds				484	484				
Total Funds	3,699,251	124,086	53,329	484	3,877,150	2,195,007	72,179	41,738	2,308,924

Signed: 
Richard Huntington
Circuit Treasurer

Date: 15/1/24

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2023

1. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRC 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

2. Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102.

3. Consolidation

The Circuit has denominational regulatory oversight in respect of the work of most of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of those Churches within the Circuit are not consolidated into these financial statements.

4. Accounting policies

i. Income Recognition

Income is brought into account when the Circuit becomes entitled to the resources and the Trustees believe it is more likely than not that they will receive the resources, and the monetary value can be measured with sufficient reliability.

In accordance with Charities SORP (FRS 102), the time of volunteers is not recognised.

ii. Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Trustees to pay out resources and the amount of the obligation can be measured with reasonable certainty.

iii. Grants

Where there are no conditions attaching to a grant made by the Circuit from its own funds, the grant is recognised in full at the time of agreement to make the grant. Where the Circuit gives a grant with conditions for its payment, being a specific level of service or output to be provided, the grant is only recognised in the SOFA once the recipient of the grant has provided the specified service or output. When the grant to be accrued occurred over more than one year, the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

iv. VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

East Mercia Methodist Circuit

Notes to the Accounts for the year ended 31 August 2023

4. Accounting policies (continued)

v. Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £500.

The freehold property held at 31 August 2023 is shown in the accounts at current market value following the circuit merger. The land component of the freehold property is deemed to be £50,000 per property. No depreciation is provided on property because the Trustees consider the current residual fair value of the property in its present condition to be not less than the value at which it is stated in the balance sheet and, in the absence of any evidence of impairment, any depreciation for the buildings component of the property would be immaterial.

vi. Investment properties

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and the property is deemed not to be held for the long term purposes of the Circuit, the property is designated as an investment property.

vii. Properties held for sale

From time to time the Circuit may be required to assume responsibility for Church premises and redundant manses following closure and cessation of worship. This results in the Circuit Trustees becoming the managing trustees for the property so that the Trustees decide whether the property can be used in a different way to further the mission of the Circuit or whether it is redundant and should be sold. If a decision is made to sell the property, it is classified as a current asset investment. Similarly, any other property held for resale would be a current asset investment. Such properties are recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking account of the levy to be charged by the Connexion. Any expenditure on the property that is likely to enhance its sales value is capitalised at the time that the expenditure is incurred. Where proceeds are intended to be spent on activities, the property is included in assets at the lower of cost and net realisable value.

viii. Debtors, creditors, bank and cash

Debtors are stated at settlement amount or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

ix. Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs.

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2023

4. Accounting policies (continued)

x. Ministers' Manse Costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges, as well as the cost of ministers' removal to the Circuit. Where any manse costs are viewed by HMRC as taxable benefits to the minister, the resulting employer NI charge is included as part of the NI cost for the year.

5. Assessments from Churches

At the year end the Circuit comprises 15 churches which are assessed for a contribution to meet the overall net core, ongoing costs of the Circuit. 33% of the assessment is apportioned to the Churches on the basis of their adjusted income, 33% on the basis of their unrestricted reserves and 33% on the basis of their members.

		Year ended 31.8.23 £	Year ended 31.8.22 (as restated) £
Bilton		19,616	14,415
Broadwell		5,735	3,967
Central with Burton Latimer	Circuit merger addition	33,760	-
Christ Church, Brownsover (LEP)	Dissolved during 2022/23	4,536	4,779
Corby, Cornerstone	Circuit merger addition	14,993	-
Daventry		35,991	28,458
Desborough St Giles Church (LEP)	Circuit merger addition	15,479	-
Grandborough	Sold during 2022/23	-	843
Hilmorton Paddox with Duffy Place		32,135	21,458
Kibworth	Circuit merger addition	17,712	-
Long Lawford		6,027	4,108
Lutterworth		18,807	14,217
Market Harborough	Circuit merger addition	47,100	-
Naseby	Circuit merger addition	5,640	-
Rothwell	Circuit merger addition	20,250	-
Rugby Methodist Church Centre		56,394	37,611
		334,175	129,856
		Year ended 31.8.23 £	Year ended 31.8.22 £
6. Donations			
Donations received		28,593	-
Other income		10,327	-
		38,920	-
		Year ended 31.8.23 £	Year ended 31.8.22 £
7. Grants			
District Assessment Fund grants received		15,000	-
Lay employee grants received		59,544	7,500
Other grants received		23,130	-
		97,674	7,500

East Mercia Methodist Circuit

Notes to the Accounts for the year ended 31 August 2023

8. Lettings

Lettings income relates to manses that are not required to house Circuit ministers in the short term and the manse has been let to tenants. Letting income is shown gross of fees and commission. The Trustees consider that it is likely that these manses are likely to be returned to use as manses in the foreseeable future so remain designated as tangible fixed assets.

9. Other income from charitable activities

	General Fund	Circuit Model Trust Fund	Year ended 31.8.23	Year ended 31.8.22
	£	£	£	£
Capital receipts for sale of church	-	300,000	300,000	-
Assets introduced on circuit merger	1,399,428	328,871	1,728,299	-
Other charitable income	811	-	811	52,728
Your Local Pantry	5,172	-	5,172	-
Release of loan repayments	16,000	-	16,000	-
	1,421,411	628,871	2,050,282	52,728

10. Interest receivable

	General Fund	Circuit Model Trust Fund	Endowment Fund	Year ended 31.8.23	Year ended 31.8.22
	£	£	£	£	£
Central Finance Board	6,068	-	5	6,073	18
Trustees for Methodist Church Purposes	4	14,615	-	14,619	373
	6,072	14,615	5	20,692	391

11. Stipends, Salaries and Associated costs

Staff costs paid during the year were:

	Ministers	Mission staff	Administ- ration	Year ended 31.8.23	Year ended 31.8.22 (as restated)
	£	£	£	£	£
Gross stipends and salaries	137,946	86,721	16,155	240,822	81,982
Employer's National Insurance costs	13,950	3,729	882	18,561	7,026
Pension costs	36,219	3,979	913	41,111	19,103
Apprenticeship Levy	726	421	103	1,250	370
Total staff costs	188,841	94,850	18,053	301,744	108,481

Average number of full time equivalent number of staff employed during the year were :

Ministers	5.00	3.00
Mission staff	8.00	-
Administration	2.00	-
	15.00	3.00

East Mercia Methodist Circuit**Notes to the Accounts for the year ended 31 August 2023****11. Stipends, Salaries and Associated costs (continued)**

No employees received employee benefits that totalled more than £60,000. There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage as calculated by the Living Wage Foundation.

Methodist Ministers are not employees of the Methodist Church although for simplicity, when accounting for National Insurance and pension contributions, the terms employer and employee are used as they would be in an employing body.

Contributions are made to the Methodist Ministers' Pension Scheme for all ministers. This is a defined benefit scheme which is accounted for in the financial statements of the Methodist Church in Great Britain. This scheme is in deficit but a plan for the removal of the deficit is being implemented.

Lay workers have the option of joining a defined contribution pension scheme which the Circuit has set up with NEST.

Each minister is entitled to a 3 month sabbatical every 7 years and the expenses incurred by the minister are met by the Connexion with the Circuit continuing to pay the stipend. The Circuit does not accrue for holiday pay cover as the remaining staff cover as needed without extra pay.

Payments to Trustees

The Superintendent Minister, other ministers of the Circuit and the Circuit Stewards constitute the Circuit Leadership Team and are considered as Key Management Personnel. The Superintendent chairs meetings of the Circuit Leadership Team and the Circuit Meeting. The Circuit Leadership Team, together with church and other representatives, are members of the Circuit Meeting and are the Trustees of the Circuit. The stipends, employer's National Insurance and employer's pension contributions and other expenses of the ministers of the Circuit are paid by the Circuit, as determined by the Methodist Church, and are separately disclosed as part of staff costs above. Manses are provided by the Circuit and the Circuit maintains the property.

	Year ended 31.8.23 £	Year ended 31.8.22 £
Payments made to trustees who are part of the leadership team		
Travel expenses	-	-
Phone expenses	-	-
	<u>-</u>	<u>-</u>
Payments made to trustees who are not part of the Circuit Leadership Team for additional services - preaching fees and related expenses	<u>-</u>	<u>-</u>
Number of trustees who were paid expenses	<u>-</u>	<u>-</u>

12. Fees for audit of the accounts

	Year ended 31.8.23 £	Year ended 31.8.22 £
Audit fees	<u>5,640</u>	<u>-</u>

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2023

13. Tangible Fixed Assets

	Churches	Manse	Total
Cost or valuation	£	£	£
Balance at 1 September 2022	883,325	1,222,554	2,105,879
Additions	-	420,000	420,000
Acquired on circuit merger	-	955,000	955,000
Transfer to investment properties	-	(765,000)	(765,000)
Transfer to current asset investments	(70,000)	-	(70,000)
Revaluation in year	(563,325)	342,446	(220,879)
Balance at 31 August 2023	250,000	2,175,000	2,425,000
Depreciation			
Balance at 1 September 2022	-	-	0
Charge of year	-	-	0
Balance at 31 August 2023	-	-	0
Net book value			
At 31 August 2023	250,000	2,175,000	2,425,000
At 31 August 2022	883,325	1,222,554	2,105,879
Basis of depreciation	not depreciated	not depreciated	

Churches at 31 August 2023 comprise:

Newbold Methodist Church

Manse at 31 August 2023 comprise:

Dunsmore Avenue, Rugby	Durrell Drive, Rugby
Hall Close, Kettering	Proclamation Avenue, Rothwell
Farndale View, Market Harborough	

During the year ended 31 August 2023, professional valuations were obtained on all churches and manse.

Each property is deemed to have a land component of £50,000.

14. Investment Property

Cost or valuation	£
Balance at 1 September 2022	0
Acquired on circuit merger	340,000
Transfer from tangible fixed assets	765,000
Transfer to current asset investments	(340,000)
Balance at 31 August 2023	765,000

Investment Properties at 31 August 2023 comprise:

Rowan Drive, Lutterworth	London Road, Daventry
--------------------------	-----------------------

During the year ended 31 August 2023, professional valuations were obtained on all investment properties.

15. Current Investments

	£
Balance at 1 September 2022	0
Transfer from tangible fixed assets	70,000
Transfer from investment property	340,000
Revaluation loss on property	(13,606)
Balance at 31 August 2023	396,394

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2023

16. Debtors	31 August 2023	31 August 2022 (as restated)
	£	£
Prepayments accrued income	<u>23,159</u>	<u>15,691</u>

17. Creditors due in less than one year	31 August 2023	31 August 2022 (as restated)
	£	£
Accruals and deferred income	<u>67,140</u>	<u>46,737</u>

18. Reserves	General Unrestricted Funds	Unrestricted CMTF Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
At 1 September 2022	2,226,053	72,179	41,738	0	2,339,970
Net (expenditure) / income for the year	1,084,244	471,907	11,591	484	1,568,226
Prior year adjustment	(31,046)	0	0	0	(31,046)
Transfer between funds	420,000	(420,000)	0	0	0
At 31 August 2023	<u>3,699,251</u>	<u>124,086</u>	<u>53,329</u>	<u>484</u>	<u>3,877,150</u>

The purpose of the General Unrestricted Fund is for use at the discretion of the Trustees in the furtherance of the objectives of the Circuit. About 85% of this fund is held as freehold property and so is not available to meet expenditure in the short term.

The purpose of the Circuit Model Trust Fund (CMTF) is for use at the discretion of the Trustees in the furtherance of the objectives of the Circuit. Its main source of income is contributions from the sale of manses and church buildings in the Circuit, after contributions and levies to the Connexion determined by the Methodist Church. Although technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the District to utilise these funds.

The purpose of the Restricted Fund is to support the work of the Lay Mission Staff active in Churches around the Circuit.

The purpose of the Endowment Fund is to support mission work in the wider Methodist Church.

East Mercia Methodist Circuit
Notes to the Accounts for the year ended 31 August 2023

19. Related party transactions

Name of related party	Relationship	Description of transaction	Year ended 31 August 2023		Year ended 31 August 2022	
			Income from related party	Paid to or goods provided to related party	Income from related party	Paid to or goods provided to related party
			£	£	£	£
Methodist churches within the East Mercia Circuit	Churches within the Circuit	Assessments (share of circuit costs)	334,175		129,856	
Northampton Methodist District	Methodist District in which the Circuit is located	District Advance Fund contribution		105,835		1,849
Northampton Methodist District	Methodist District in which the Circuit is located	District contributions and expenses		71,584		33,957

There were no amounts owed to related parties at the year end.

There is an amount of £55,045 (2022: £46,737) within creditors in respect of deferred circuit assessments.

20. Operating Leases

The minimum future lease payments receivable under non-cancellable operating leases ending no later than one year from the balance sheet date is £nil (2022: £nil).

21. Contingent Liabilities and Capital Commitments

At 31 August 2023 the Circuit had no contingent liabilities or capital commitments.

22. Prior Year Adjustment

On 1 September 2022 when the Circuit merger took place, the charity moved from a receipts and payments basis of accounting to the accruals concept. As a result of this it was necessary to restate the comparative figures for both prepaid stipend costs and deferred assessment income.

As a result of this a total amount of £31,046 was added to the final result for the year ended 31 August 2023 and deducted from the final result for the year ended 31 August 2022.

The comparative total reserves for the year ended 31 August 2022 have decreased from £2,339,970 to £2,308,924 as a result of the above.

East Mercia Methodist Circuit

Declarations

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer:



Date: 15 January 2024

Name of Treasurer: Richard Huntington

Address: Rugby Methodist Church, Russelsheim Way, Rugby, Warwickshire, CV22 7TB

Authorisation by the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Meeting at its meeting on 15 January 2024 and that the Trustees authorised the Chair of the meeting to sign the accounts.

Signature of the Chair of
the meeting:



Date: 15 January 2024

Name of the Chair of
the meeting:

Rev Andrew Farrington

Independent Auditor's Report to the Trustees of East Mercia Methodist Circuit

Opinion

We have audited the financial statements of East Mercia Methodist Circuit (the 'charity') for the year ended 31 August 2023 which comprise of the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for qualified opinion

The previous financial statements for the year ended 31 August 2022 were not subject to audit. We were unable to satisfy ourselves by alternative means concerning the opening balances disclosed in the Statement of Financial Activities and the Balance Sheet as comparative figures. Whilst we were satisfied with the material accuracy of amounts recorded in the Balance Sheet as at 31 August 2023, the impact of opening balances on the current year financial performance prevents us from forming an opinion on the financial statements taken as a whole.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in addition to the 'Basis for Qualified Opinion' paragraph.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and discussed the policies and procedures regarding compliance.

Specific areas considered were as follows:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.

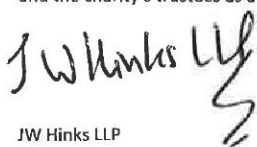
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



JW Hinks LLP
Chartered Accountants and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 15 January 2024

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From: 1 September 2021

Period start date

To: 31 August 2022

Period end date

Charity name: Rugby and Daventry Methodist Circuit

Charity registration number: 1132523

Objectives

To support the local Methodist Churches in their mission of:-

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Promotion of Christianity through services and interaction with the local community.

Activities

Three ordained ministers have been appointed to oversee the teaching and pastoral work in the local churches and to guide the local churches in their service to their local community.

Grants have been awarded for specific projects for the benefit of the local communities where the churches have a particular calling and expertise.

Loans are also given for improvement to properties in the care of the churches and to churches experiencing short term needs as a result of Covid-19 pandemic.

The Trustees have regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Grants have been awarded by the Circuit to local churches for work amongst people with dementia in Lutterworth and for work with Children and Young people in Rugby and Daventry.

Much work is carried out in Newbold, Long Lawford and Brownsover, where there is significant deprivation. This support for the communities is recognized by the local Council and the Police and Crime Commissioner, who award grants and provide volunteers to assist the work. This work has been extended to other areas of Rugby, with the help of volunteers. This has been particularly important in the Covid-19 pandemic with people who are experiencing loneliness and isolation during the lockdowns. Work has been carried out in schools to provide a listening ear to students and staff.

Volunteers act as chaplains to both the local prison and Police.

The circuit meetings of the Market Harborough Circuit and the Kettering and Corby circuit have agreed to close and merge with the Rugby & Daventry circuit on 1st September 2022. The Rugby & Daventry circuit will be renamed East Mercia Methodist Circuit. No. 23/14.

Revd. Andrew Farrington has been appointed to be Superintendent Minister, and Mr. Richard Huntington has been elected to be Circuit Steward (Finance) for East Mercia circuit with responsibility for submitting closing reports for the closed circuits and the final report in the name of Rugby & Daventry Circuit.

Financial Review

The Rugby and Daventry Methodist Circuit is financially viable.

The annual accounts have been approved by the Circuit meeting and are attached to the end of this report.

Reserves

Its Reserves Policy is as follows

Proportion of annual expenditure	100000
Loans	8486
Grant commitments	9000
Removals and Manse maintenance	12488
Expected contribution to DAF	2000
Sub-total	131974
Available for Mission	60378

The principal source of funding is the assessment on the local churches which is based on their size and ability to pay.

The funds of the circuit are held in a local bank, the Church Finance Board and with Trustees for Methodist Church Purposes.

The main risk for the circuit is that churches will be unable to pay the assessment required to meet the budget. Some of the reserves are designated for support and in these circumstances the Trustees will need to revise their budget.

Structure, Governance and Management

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Trustees are informed of relevant training provided by the Methodist Church and others.

Where appropriate Safeguarding training is given.

Health and Safety and GDPR procedures are followed.

Names of the charity trustees who manage the charity

Superintendent Minister	Revd Andy Hardwick (Revd Andrew Farrington from Sept 23)
Ministers	Revd Jane Gaffney Deacon Georgina Brooks Revd Diane Bussey. Revd Margaret Hadfield Revd Christine Dybdahl Revd David Collinson Revd Ian Rennie Revd Robert Anning
Circuit Stewards	Mrs Rosemary Mason (Senior Steward) Mrs Kathy Brooks (Circuit Finance) Mrs Karen Miles
Circuit Meeting Secretary	Mr John Over (Circuit Secretary)
Local Preachers' Meeting Secretary Representatives	TBA Mrs Dorn Margetts. Miss Gillian Glenn
Outreach/ Ministries 1 Representative Public Issues Secretary Action for Children Coordinator MHA Treasurer	Miss Sarah Currie. Mrs Joy Coling. Mrs Judith Brierley Mrs Carol Wells
Property Secretary	Mr Jeff Wells
Circuit Manses Property Secretary	Mr Peter Greenaway.
Connexional Funds Treasurer (General, Property Fund & Fund for support of Presbyters and Deacons Safeguarding	Mrs Kathy Brooks Mrs Jane Lewis
Circuit Archivist	Mrs Joyce Latham

All the above trustees are appointed annually by the Circuit Meeting or by the Methodist Conference

Church Representatives to Circuit Meeting September 2021

From churches with up to 30 members: 1 Church Steward, Church Treasurer, and 1 representative elected by the Church Council

From churches with over 30 members: 1 Church Steward, Church Treasurer, and 2 representatives for up to 50 members
plus 1 additional representative for each additional 50 members (or part thereof) with a maximum of 8 elected representatives

For 2021/2022 the Circuit Meeting members from churches are:

Church	Steward	Treasurer	Representatives
Bilton	Miss G Glenn	Mr Derek Lill	Philip Broadbent
Broadwell	Mr PJ Toole (Mrs Wendy Williamson)	Mrs Angela Wooliscroft	Mrs G Caunter
Christchurch LEP			Mrs L Hopkin
Daventry	Mr Sam Baiden	Mr N. Grimwood	Mr D Brierley Mrs M Geldart Mr K Hiscock Mr Adrian Price
Dunchurch	Mrs G McShane	Mrs K. Brooks	
Grandborough	Mrs J Coling	Mrs M Webster	Mrs E Pettifer
Long Lawford	Mrs B Walker		Mr S Bussey
Lutterworth	Prof Jackie Parkes	Dr T Gant	Vacant
Newbold		Mrs S Payne	Miss L Catling – co-opted
Paddox	Mr Stan Bird	Mr Andy Hawkins	Mrs R Mason Mrs C Williams Mr John Wright
Rugby Methodist Church Centre	Mr R Harris	Mr S Sore	Dr C Bemrose Mr M Margetts Mrs R Bemrose Mrs M Sitch
Wesley Road @Duffy Place	Miss MC Herrington	Mrs C Wells	Miss J Sales

The Trustees named above are appointed annually by their churches

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	A S Farrington	Richard Huntington
Full name(s)	Andrew Stuart Farrington	Richard Huntington
Position (eg Secretary, Chair, etc)	Chair of East Mercia Circuit	Treasurer of East Mercia Circuit
Date	15 1 2023	

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Rugby and Daventry	Circuit
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FOR THE YEAR ENDED
31 AUGUST 2022

Northampton	District	Circuit no	23/14
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Registered Charity - Charity Registration number

1132523

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Andrew Hardwick
Rev Jane Gaffney
Deacon Georgina Brooks

Circuit Stewards:

Mrs Kathy Brooks
Mrs Karen Miles
Mr John Over

Treasurer:

Mrs Kathy Brooks

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		176,593			176,593	184,502
a3	Capital receipts						
a4	Bank and CFB interest and Investment income		392			392	508
a5	Grants				7,500	7,500	
a6	Other receipts		52,728			52,728	26,149
a7	TOTAL RECEIPTS		229,712		7,500	237,212 (a8)	211,158

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		124,172			124,172	109,109
b3	Manse Costs		33,015			33,015	17,855
b4	Administration etc		10,048		7,153	17,200	9,309
b5	District Assessment		33,957			33,957	47,180
b6	Grants & donations		27,399			27,399	15,448
b7							
b8	Other payments		16,423			16,423	17,263
b9	TOTAL PAYMENTS		245,015		7,153	252,167 (b9)	216,164

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(15,302)		347	(14,955)	(5,006)
c2	Total funds brought forward from last year		207,307			207,307 (c6)	212,312
c3	Sub total	(c1+c2)	192,004		347	192,352	207,307
c4	Transfers and adjustments						(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	192,004		347	192,352 (c8)	207,307

SECTION D							
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year					(73)	
d2	Offerings/Gifts - received for external organisations					12,458	3,705
d3	Offerings/Gifts - passed to external organisations					12,384	3,778
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)						(73)

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	The Chapel, Newbold	24,924	20,758	4,166		12,866	17,032
e2	Making Connexions	18,293	17,834	458		24,248	24,706
e3							
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	43,216	38,592	4,624		37,114 (e11)	41,738 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	237,212 (a8)	252,167 (b9)	(14,955)	(c7)	207,307 (c6)	192,352 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	280,429	290,760	(10,331)		244,421 (x)	234,090 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2022**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	43,285	18,554
f3 Bank Deposit Account		
f4 Central Finance Board	92,081	101,620
f5 Trustees for Methodist Church Purposes	73,975	72,179
f6 Other funds	(2,034)	
f7 SUB TOTAL	207,307 (c6)	192,352 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	37,114 (e11)	41,738 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	244,421 (x)	234,090 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,648,333	2,105,879
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end	(6,900)	(20,500)
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer K.E. Brooks Date 5/9/22

Name and address of treasurer K. E. Brooks
15 POLAR STAR CLOSE, DAVENTRY Post Code NN11 9BU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were ~~will be~~ presented to the Circuit meeting held on 19/1/2023

Signature of the Chair of the meeting A S Farrington

Name of the Chair of the meeting Rev Andrew Farrington Date 23/1/2023

Independent Examiner's Report to the Trustees of the

RUGBY AND DAVENTRY Circuit

Charity Number 1132523

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Rugby and Daventry Circuit for the year ended 31 August 2022 set out on pages 1 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit Rugby and Daventry..... No 23/14.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner IAN JAMES CLARKE

Relevant professional qualification of independent examiner CITY AND GUILDS BASIC BOOKKEEPING

Name of firm (where appropriate)

Address 4 COADSTREAM CLOSE

..... DAVENTRY Post Code NN11 9HL

Date 14/9/22

* delete or circle as appropriate

Sep-22

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 September 2020
To 31 August 2021

Period start date
Period end date

Charity name: Rugby and Daventry Methodist Circuit

Charity registration number:1132523

Objectives

To support the local Methodist Churches in their mission of:-

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Promotion of Christianity through services and interaction with the local community.

Activities

Three ordained ministers have been appointed to oversee the teaching and pastoral work in the local churches and to guide the local churches in their service to their local community.

Grants have been awarded for specific projects for the benefit of the local communities where the churches have a particular calling and expertise.

Loans are also given for improvement to properties in the care of the churches and to churches experiencing short term needs as a result of Covid-19 pandemic..

The Trustees have regard to the guidance issued by the Charity Commission on public benefit

Achievements and Performance

Grants have been awarded by the Circuit to local churches for work amongst people with dementia in Lutterworth, for work with Children and Young people in Rugby and Daventry.

Much work is carried out in Newbold, Long Lawford and Brownsover, where there is significant deprivation, to support the communities and this work is recognised by the local Council and the Police and Crime Commissioner who award grants and provide volunteers to assist the work. This work has been extended to other areas of Rugby, with the help of volunteers. This has been particularly important in the Covid-19 pandemic with people who are experiencing loneliness and isolation in lockdown.

Work has been carried out in schools to provide a listening ear to students and staff.

Volunteers act as chaplains to both the local prison and Police.

There have been many challenges over the last year as our churches have been closed for significant periods and not able to carry out their usual work in the community, but many have found ways to reach out to those known to us in need including help with shopping, having prescriptions collected, getting regular telephone calls and news sheets.

Although there has been a loss of income over lockdown the churches have not found themselves in significant financial difficulty.

In May the circuit meetings of Rugby and Daventry Circuit, Market Harborough Circuit and Kettering and Corby Circuit voted to merge in order to reduce the overall administrative burden and release more opportunities for mission and work in the community. Whilst our work in the community will continue, much of the next year will be spent by the leadership teams preparing for the amalgamation to ensure that our work will continue as smoothly as possible.

Financial Review

The Rugby and Daventry Methodist Circuit is financially viable.

The annual accounts are approved by the Circuit meeting, attached to the end of this report.

Its Reserves Policy is as follows

Reserves	
Proportion of annual expenditure	100000
Loans	24086
Grant commitments	16000
Removals and Manse maintenance	10541
Expected contribution to DAF	2000
Sub-total	152627
Available for Mission	54679

The proportion of annual expenditure includes £45000 income in advance, leaving £55000 which together is approximately 50% of annual expenditure.

The principal source of funding is assessment on the local churches which is based on their size and ability to pay.

The funds of the circuit are held in a local bank, the Church Finance Board and with Trustees for Methodist Church purpose.

The main risk for the circuit is that churches will be unable to pay the assessment required to meet the budget. Some of the reserves are designated to support and in these circumstances the Trustees will need to revise their budget.

Structure, Governance and Management

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Trustees are informed of relevant training provided by the Methodist Church and others.

Where appropriate Safeguarding training is given.

Health and Safety and GDPR procedures are followed

Names of the charity trustees who manage the charity

Superintendent Minister	Revd. Andy Hardwick
Ministers	Revd. Jane Gaffney Deacon Georgina Brooks Rev'd Diane Bussey. Revd Margaret Hadfield Revd. Christine Dybdahl Revd David Collinson Revd Ian Rennie Revd Robert Anning
Circuit Stewards	Mrs Rosemary Mason (Senior steward) Mrs Kathy Brooks (Circuit Finance) Mrs Karen Miles Mr John Over (Circuit Secretary)
Circuit Meeting Secretary	tba
Local Preachers' Meeting Secretary Representatives	Mrs Dorn Margetts. Miss Gillian Glenn
Outreach/ Ministries 1 Representative Public Issues Secretary Action for Children Co-ordinator MHA Treasurer	Miss Sarah Currie. Mrs Joy Coling. Mrs Judith Brierley Mrs Carol Wells
Property Secretary	Mr Jeff Wells
Circuit Manses Property Secretary	Mr Peter Greenaway.
Connexional Funds Treasurer (General Property Fund & Fund for Support of Presbyters and Deacons)	Mrs Kathy Brooks
Safeguarding	Mrs Jane Lewis
Circuit Archivist	Mrs Joyce Latham

All the above trustees are appointed annually by the Circuit Meeting or by the Methodist Conference

Church Representatives to Circuit Meeting September 2019

From churches with up to 30 members: 1 Church Steward, Church Treasurer, and 1 representative elected by the Church Council

From churches with over 30 members: 1 Church Steward, Church Treasurer, and 2 representatives for up to 50 members
plus 1 additional representative for each additional 50 members (or part thereof) with a maximum of 8 elected representatives

For 2020 /2021 the Circuit Meeting members from churches are:

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Broadwell	Mr PJ Toole (Mrs Wendy Williamson)	Mrs Angela Wooliscroft	Mrs G Caunter
Christchurch LEP			Mrs L Hopkin
Daventry	Mr Sam Baiden	Mr N. Grimwood	Mr D Brierley Mrs M Geldart Mr K Hiscock Mr Adrian Price
Dunchurch	Mrs G McShane	Mrs K. Brooks	
Grandborough	Mrs J Coling	Mrs M Webster	Mrs E Pettifer
Long Lawford	Mrs B Walker		Mr S Bussey
Lutterworth	Prof Jackie Parkes	Dr T Gant	Vacant
Newbold		Mrs S Payne	Miss L Catling – co-opted
Paddox	Mr Stan Bird	Mr Andy Hawkins	Mrs R Mason Mrs C Williams Mr John Wright
Rugby Methodist Church Centre	Mr R Harris	Mr S Sore	Dr C Bemrose Mr M Margetts Mrs R Bemrose Mrs M Sitch
Wesley Road @Duffy Place	Miss MC Herrington	Mrs C Wells	Miss J Sales

The Trustees named above are appointed annually by their churches

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Full name(s) Position (eg Secretary, Chair, etc)	J E Gaffney	K E Brooks
	Jane Elizabeth Gaffney	Kathleen Elizabeth Brooks
	Acting Chair	Trustee
Date	15 9 2021	

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Rugby and Daventry	Circuit
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FOR THE YEAR ENDED
31 AUGUST 2021

Northampton	District	Circuit no	23/14
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Registered Charity - Charity Registration number

1132523

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Andrew Hardwick
Rev Jane Gaffney
Deacon Georgina Brooks

Circuit Stewards:

Mrs Rosemary Mason
Mrs Kathy Brooks
Mrs Karen Miles
Mr John Over

Treasurer:

MRS KATHY BROOKS

20ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

Rugby and Daventry

Circuit

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		184,501.65			184,501.65	226,202.83
a3	Capital receipts						
a4	Bank and CFB interest and Investment income		507.54			507.54	1,181.75
a5	Grants						
a6	Other receipts		26,148.93			26,148.93	11,682.00
a7	TOTAL RECEIPTS		211,158.12			211,158.12 (a8)	239,066.58

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		109,109.23			109,109.23	145,918.02
b3	Manse Costs		17,854.70			17,854.70	14,930.88
b4	Administration etc		9,308.67			9,308.67	4,505.73
b5	District Assessment		47,179.84			47,179.84	47,980.44
b6	Grants & donations		15,448.17			15,448.17	17,165.45
b7	Quinquennials						980.00
b8	Other payments		17,263.16			17,263.16	22,240.22
b9	TOTAL PAYMENTS		216,163.77			216,163.77 (b9)	253,720.74

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(5,005.65)			(5,005.65)	(14,654.16)
c2	Total funds brought forward from last year		212,312.38			212,312.38 (c6)	226,966.54
c3	Sub total	(c1+c2)	207,306.73			207,306.73	212,312.38
c4	Transfers and adjustments						
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	207,306.73			207,306.73 (c8)	212,312.38 (c6)

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year		(73.39)		
d2	Offerings/Gifts - received for external organisations		2,543.23		3,704.54
d3	Offerings/Gifts - passed to external organisations		2,469.84		3,777.93
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)				(73.39)

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 The Chapel, Newbold	27,735.00	29,452.00	(1,717.00)		14,583.00	12,866.00
e2 Making Connexions	14,567.00	22,384.00	(7,817.00)		32,065.00	24,248.00
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	42,302.00	51,836.00	(9,534.00)		46,648.00 (e11)	37,114.00 (e12)
Circuit accounts (totals brought forward from page 2 - totals column)	211,158.12 (a8)	216,163.77 (b9)	(5,005.65)		212,312.38 (c6)	207,306.73 (c8)
e9 TOTAL CASH FUNDS HELD BY CIRCUIT	253,460.12	267,999.77	(14,539.65)	(c7)	258,960.38 (x)	244,420.73 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2021		OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand			
f2 Bank Current Account		31,429	43,285
f3 Bank Deposit Account			
f4 Central Finance Board		104,136	92,081
f5 Trustees for Methodist Church Purposes		80,862	73,975
f6 Other funds		(4,115)	(2,034)
f7 SUB TOTAL		212,312.38 (c6)	207,306.73 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)		46,648.00 (e11)	37,114.00 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT		258,960.38 (x)	244,420.73 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,553,506	1,648,333
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end	(4,000)	(6,900)
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit RUGBY AND DAVENTRY No. 23/14

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer K.E. Brook Date 13/9/21

Name and address of treasurer MRS KATHY BROOK
15 POLAR STAR CLOSE DAVENTRY Post Code NN11 9BU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on 15th September

Signature of the Chair of the meeting J.E. Gaffney

Name of the Chair of the meeting JANE GAFFNEY Date 15.9.21

Independent Examiner's Report to the Trustees of the

RUGBY & DAVENTRY Circuit

Charity Number 1132523

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the RUGBY AND DAVENTRY Circuit for the year ended 31 August 2021 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit RUGBY AND DAVENTRY No 23/14

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner I. J. W.

Name of independent examiner IAN JAMES CLARKE

Relevant professional qualification of independent examiner City + Guilds Basic Bookkeeping

Name of firm (where appropriate) —

Address 4 COLDSTREAM CLOSE

DAVENTRY Post Code NN11 9HL

Date 17/9/21

* delete or circle as appropriate

Sep-21

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

**From 1 September 2019
To 31 August 2020**

**Period start date
Period end date**

Charity name: Rugby and Daventry Methodist Circuit

Charity registration number:1132523

Objectives

To support the local Methodist Churches in their mission of:-

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Promotion of Christianity through services and interaction with the local community.

Activities

Four ordained ministers have been appointed to oversee the teaching and pastoral work in the local churches and to guide the local churches in their service to their local community.

Grants have been awarded for specific projects for the benefit of the local communities where the churches have a particular calling and expertise.

Loans are also given for improvement to properties in the care of the churches and to churches experiencing short term needs as a result of Covid-19 pandemic..

The Trustees have regard to the guidance issued by the Charity Commission on public benefit

Achievements and Performance

Grants have been awarded by the Circuit to local churches for work amongst people with dementia in Lutterworth, for the spiritual welfare of people in residential homes in Rugby, for work with Children and Young people in Rugby and Daventry.

Grants have also been awarded for the improvement of church premises to enable more community involvement and to enable a Night Shelter for the homeless.

Much work is carried out in Newbold, Long Lawford and Brownsover, where there is significant deprivation, to support the communities and this work is recognised by the local Council and the Police and Crime Commissioner who award grants and provide volunteers to assist the work. This has been particularly important in the Covid-19 pandemic with people who are experiencing loneliness and isolation in lockdown.

Work has been carried out in schools to provide a listening ear to students and staff.

Volunteers act as chaplains to both the local prison and Police.

The challenges for the coming year will be adjusting to a reduced number of ministers who will have new roles, although they will be supported by additional lay contributions. One church will close and the people will need careful support. We are having to reconsider how our work can most effectively be maintained as the coronavirus pandemic continues to restrict social interaction.

Financial Review

The Rugby and Daventry Methodist Circuit is financially viable.

The annual accounts are approved by the Circuit meeting, attached to the end of this report and reported separately to the Charity Commission.

Its Reserves Policy is as follows

Reserves	
Proportion of annual expenditure	105000
Loans	22586
Grant commitments	15500
Removals and Manse maintenance	15541
Expected contribution to DAF	2300
Additional Manse costs	5000
Sub-total	165927
Available for Mission	46385

The proportion of annual expenditure includes £45000 income in advance, leaving £60000 which together is approximately 50% of annual expenditure.

The principle source of funding is assessment on the local churches which is based on their size and ability to pay.

The funds of the circuit are held in a local bank, the Church Finance Board and with Trustees for Methodist Church purpose.

The main risk for the circuit is that churches will be unable to pay the assessment required to meet the budget. Some of the reserves are designated to support and In these circumstances the Trustees will need to revise their budget.

Structure, Governance and Management

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Trustees are informed of relevant training provided by the Methodist Church and others.

Where appropriate Safeguarding training is given.

Health and Safety and GDPR procedures are followed

Names of the charity trustees who manage the charity

Superintendent Minister	Revd. Andy Hardwick
Ministers	Revd. Jane Gaffney Deacon Georgina Brooks Rev'd Charity Madenyika. Rev'd Diane Bussey. Revd Margaret Hadfield Revd. Christine Dybdahl Revd David Collinson Revd Ian Rennie Revd Robert Anning
Circuit Stewards	Mrs Rosemary Mason Mr Andrew Downey Mrs Karen Miles Mrs Kathy Brooks (Circuit Finance)
Circuit Meeting Secretary	tba
Local Preachers' Meeting Secretary Representatives	Mrs Dorn Margetts. Miss Gillian Glenn
Outreach/ Ministries 1 Representative Public Issues Secretary Action for Children Co-ordinator MHA Treasurer	Miss Sarah Currie. Mrs Joy Coling. Mrs Judith Brierley Mrs Carol Wells
Property Secretary	Mr Jeff Wells
Circuit Manses Property Secretary	Mr Peter Greenaway.
Connexional Funds Treasurer (General Property Fund & Fund for Support of Presbyters and Deacons)	Mrs Kathy Brooks
Safeguarding	Mrs Jane Lewis
Circuit Archivist	Mrs Joyce Latham
Co-opted by CLT	John Liddle and John Over

All the above trustees are appointed annually by the Circuit Meeting or by the Methodist Conference

Church Representatives to Circuit Meeting September 2019

From churches with up to 30 members: 1 Church Steward, Church Treasurer, and 1 representative elected by the Church Council

From churches with over 30 members: 1 Church Steward, Church Treasurer, and 2 representatives for up to 50 members
plus 1 additional representative for each additional 50 members (or part thereof) with a maximum of 8 elected representatives

For 2019/20 the Circuit Meeting members from churches are:

Church	Steward	Treasurer	Representatives
Bilton	Miss G Glenn	Mr Derek Lill	
Broadwell	Mr PJ Toole	Mr G Slater	Mrs G Caunter
Christchurch LEP			Mrs L Hopkin
Daventry	Mrs Brenda Collinson	Mr N. Grimwood	Mr D Brierley Mrs M Geldart Mr K Hiscock Mr Adrian Price
Dunchurch	Mrs G McShane	Mrs K. Brooks	
Grandborough	Mrs J Coling	Mrs M Webster	Mrs E Pettifer
Long Lawford	Mrs B Walker	Mrs B Walker	Mr S Bussey
Lutterworth	Prof Jackie Parkes	Dr T Gant	Mr R Parker
Newbold		Mrs S Payne	Miss L Catling – co-opted
Paddox	Stan Bird	Mrs Lynne Baker	Mrs R Mason Mrs C Williams Vacancy
Rugby Methodist Church Centre	Mr R Harris	Mr S Sore	Dr C Bemrose Mr M Margetts Mrs R Bemrose Mrs M Sitch
Wesley Road @Duffy Place	Miss MC Herrington	Mrs C Wells	Miss J Sales

The Trustees names above are appointed annually by their churches

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year	
a1	RECEIPTS	Note	£	£	£	£	
a2	Assessment/Share		226,203		226,203	231,230	
a3	Capital receipts				0		
a4	Bank and CFB interest and Investment income		1,182		1,182	1,524	
a5	Grants				0		
a6	Other receipts		11,682		11,682	15,806	
a7	TOTAL RECEIPTS		239,067	0	0	239,067 (a8)	248,559

SECTION B								
b1	PAYMENTS							
b2	Stipends, salaries, NIC, Pension and travel costs		145,918			145,918		148,333
b3	Manse Costs		14,931			14,931		44,791
b4	Administration etc		4,506			4,506		4,318
b5	District Assessment		47,980			47,980		46,366
b6	Grants & donations		17,165			17,165		18,585
b7	Quinquennials		980			980		1,147
b8	Other payments		22,240			22,240		
b9	TOTAL PAYMENTS		253,721	0	0	253,721 (b9)		263,541

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(14,654)	0	0	(14,654)	(14,981)
c2	Total funds brought forward from last year		226,967			226,967 (c6)	241,930
c3	Sub total	(c1+c2)	212,312	0	0	212,312	226,948
c4	Transfers and adjustments					0 (c7)	18
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	212,312	0	0	212,312 (c8)	226,967

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					(110)
d2	Offerings/Gifts - received for external organisations				3,705	12,770
d3	Offerings/Gifts - passed to external organisations				3,778	12,660
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)				(73)	0

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2020 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 The Chapel, Newbold	10,996	15,040	(4,044)		18,627	14,583
e2 Making Connexions	29,633	12,058	17,575		14,490	32,065
e3			0			0
e4			0			0
e5			0			0
e6			0			0
e7			0			0
e8 Sub total of Internal Organisations funds	40,629	27,098	13,531	0	33,117 (e11)	46,648
e9 Circuit accounts (totals brought forward from page 2 - totals column)	239,067 (a8)	253,721 (b9)	0	0 (c7)	226,967 (c6)	212,312
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	279,696	280,819	13,531	0	260,084 (x)	258,960
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2020**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	15,784	31,429
f3 Bank Deposit Account		
f4 Central Finance Board	118,565	104,136
f5 Trustees for Methodist Church Purposes	92,618	80,862
f6 Uncleared cheques		(4,115)
f7 SUB TOTAL	226,967	212,312
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	33,117	46,648
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	260,084	258,960

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2019	At 31 August 2020
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,553,596	1,596,937
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end	4,000	8,400
g5 Other Liabilities		

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- ~~• the accounting records were not kept in accordance with section 130 of the Act; or~~
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Signature of independent examiner I. J. M.

Name of independent examiner IAN JAMES CLARKE

Relevant professional qualification of independent examiner City + Guilds Basic Bookkeeping

Name of firm (where appropriate) —

Address 4 COLDSTREAM CLOSE

..... DAVENTRY Post Code NN11 9HL

Date 11/9/20

* delete or circle as appropriate

Sep-20

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	K.E. Brooks	
Full name(s)	KATHLEEN ELIZABETH BROOKS	
Position (eg Secretary, Chair, etc)	GRCHUR STEWARD (FINANCE)	
Date	15/9/2020	