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**THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**Charity number: 1132521**

**THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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## THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT

### REPORT OF THE TRUSTEES

#### FOR THE YEAR ENDED 31 AUGUST 2025

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The Trustees are pleased to present their report, together with the financial statements for the year ended 31 August 2025.

#### Reference and administration details

Charity name: Thetford, Diss and Mildenhall Methodist Circuit

Charity registration number: 1132521

Address of charity: Thetford Methodist Church  
Tanner Street  
Thetford  
IP24 2BQ

Trustees:	Revd D Ely	Minister
	Deacon D Ely	Minister
	N Hodson	Circuit Steward*
	Mrs J Browne	Circuit Leaders
		of Worship Secretary* &
	Mr J Browne	Church Steward**
		Church Property
	J Weibel	Secretary* & Church Steward**
	D Osborne	Church Connexional Fund*
	H Clarke	Church Steward**
	G Peachey	Church Treasurer**
		Church Property Steward**
	L Spencer	Church Steward** & Church
		Treasurer**
	S Little	Church Treasurer**
	J Woollard	Church Steward**
	P Bolton	Church Steward**
	Revd H Wilkinson	Church Steward**
	J Noble	Church Steward**
	R Webber	Church Steward**
	Revd C Hough	Church Steward**
	R Petherwick	Church Steward**
	T Smith	Church Steward**
	B Jones	Church Steward**

**THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT**

**REPORT OF THE TRUSTEES CONTINUED**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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Trustees (continued):	M Cater	Church Steward**
	V Osborne	Church Steward**
	R Smith	Church Steward**
	A Wells	Church Steward**
	B Palmer	Church Steward**
	B Withers	Church Steward**
	D Savage	Church Steward**
	J Morgan	Church Steward**

\*appointed by Circuit Trustees

\*\*appointed by Church Council

Circuit Administrator: C Croker

Bankers:

Lloyds Bank plc  
35 King Street  
Thetford  
IP24 2AX

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

Independent Examiner:

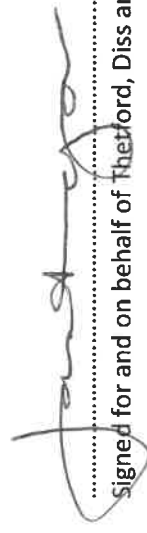
M Proctor FCA DChA  
Lovewell Blake LLP  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

## Accounts adjustments

Adjustments made to the financial statements are detailed below:

Income per cashbooks	£
Less transfers from Circuit Model Trust Fund account	196,453
Plus income from Circuit Model Trust Fund account	(50,000)
Less adjustment for unpaid cheques	8,405
	(2,538)
<b>Receipts per draft accounts</b>	<b><u>152,320</u></b>
Expenditure per bank statements	182,836
Expenditure from Circuit Model Trust Fund account	8,119
Less adjustment for unpaid cheques	(2,538)
<b>Payments per draft accounts</b>	<b><u>188,417</u></b>
<b>(Deficit) per draft accounts</b>	<b>(36,097)</b>

We have been presented with the above adjustments and we confirm our understanding, agreement and authorisation.

  
.....  
Signed for and on behalf of Thetford, Diss and Mildenhall Methodist Circuit



## **THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT**

### **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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#### **Objectives and activities**

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union (1932) the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and disciplines of the Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity, subsidiary or ancillary to The Methodist Church

#### **Public benefit**

The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of the current twelve Methodist Churches in its geographical area. These are open to all people without charge. All twelve churches in the circuit undertake to work alongside their local community to assist in charitable purposes in accordance with doctrinal standards and disciplines of the Methodist Church. We confirm the trustees have had regard to the Charity Commission's public benefit guidance.

#### **Achievements and performance**

The Circuit has continued to work alongside the local community, assisting in charitable purposes.

#### **Financial review**

Total receipts amounted to £152,320 (2024: £137,580) and total payments amounted to £188,417 (2024: £201,885) giving an overall deficit of £36,097 (2024: £64,305).

£50,000 was transferred to unrestricted funds from the Circuit Model Trust Fund (2024: £40,000) as the income received from the Churches in the Circuit is not sufficient to pay all necessary expenses and they do not have sufficient income to pay more. This was approved by the Trustees.

The Circuit Model Trust Fund holds the money allocated for the "reserves policy" plus the money received for sale of property. The money received from sale of property is used to support the Circuit, the Churches and their Mission as stated above.

Financial information is given to the trustees four times a year and they approve expenditure on all projects.

## THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT

### REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2025

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#### **Financial review (continued)**

##### *Income*

92% (2024: 89%) of the Circuit's gross income was provided by local Churches and rental of Mildenhall Manse.

##### *Expenditure*

62% (2024: 57%) of expenditure was paid for employing ministers.

2% (2024: 6%) was spent on manse costs, contributions to the district and church repair costs.

7% (2024: 7%) was spent on administration and supporting individual Churches in complying with building regulations and all aspects relating to worship and fulfilling their mission.

All income and expenditure are related to the Circuit being able to fulfil its mission.

##### ***Reserves policy***

The reserves policy for the year 2024/2025 for the Thetford Diss and Mildenhall Circuit is to hold a sum equivalent to six months average general expenditure, excluding any special projects, this being £75,000. This should be sufficient to meet any unforeseen item of general expenditure on manses and/or an inability to raise the full Circuit Assessment from Churches. As part of our forward planning budget forecasts are prepared looking three years ahead.

As at 31 August 2025 the Circuit had reserves of £208,598 (2024: £244,695).

#### **Plans for future periods**

The Circuit Trustees intend to continue with the charity's charitable purposes as detailed above, maintaining and improving properties as necessary.



## THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT

### REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2025

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#### Structure, governance and management

##### Governing document

Thetford, Diss and Mildenhall Methodist Circuit is an unincorporated association established by a Deed of Union (1932) and the Methodist Church Act (1976).

##### Appointment and recruitment of Trustees

Trustees are appointed by local churches and existing Trustees. Ministers are automatically appointed.

##### Trustees' induction and training

Trustees are issued with a range of guidance produced by the Methodist connexion. The leaflet "The Role of a Trustee in the Methodist Church" is given to each Trustee. Training programmes are organized by the Methodist connexion and East Anglia District.

##### Risk management

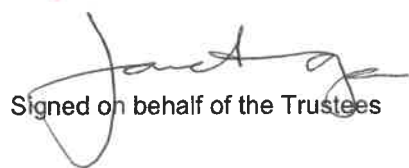
Risks are considered by the Circuit Leadership Team and taken to the Circuit Meeting for Trustees for agreement on action to be taken. Trustees take professional advice as required, and there is a regular review process. The Trustees have adopted a Safeguarding Policy and ensured it is rolled out to the churches. They also ensure all policies and procedures are kept up to date.

##### Organisational structure

The charity is part of the East Anglia District and is accountable to the Methodist Conference.

##### Trustees

The current Trustees are shown on pages 1 and 2. All Trustees held office throughout the year.



Signed on behalf of the Trustees

Janet Morgan  
Trustee

Date 7.4.2026

**THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2025**

	Unrestricted Fund	Restricted Fund	Designated Circuit Model Trust Fund	Total 2025	Total 2024
	£	£	£	£	£
<b>Receipts</b>					
Assessment/share	139,549	-	-	139,549	122,465
Bank and CFB interest	858	-	8,405	9,263	12,820
Other receipts	<u>3,508</u>	<u>-</u>	<u>-</u>	<u>3,508</u>	<u>2,295</u>
<b>Total receipts</b>	<u>143,915</u>	<u>-</u>	<u>8,405</u>	<u>152,320</u>	<u>137,580</u>
<b>Payments</b>					
Donations and Grants	-	-	-	-	47
Stipends, salaries, NIC, Pension and travel costs	116,251	-	-	116,251	114,109
Manse, Church, and District Costs	4,140	-	-	4,140	12,655
Administration	11,705	-	648	12,353	13,874
East Anglia Resource Fund	27,214	-	-	27,214	26,343
East Anglia Travel Fund	6,623	-	-	6,623	4,972
Other payments	<u>14,364</u>	<u>-</u>	<u>7,472</u>	<u>21,836</u>	<u>29,932</u>
<b>Total payments</b>	<u>180,297</u>	<u>-</u>	<u>8,120</u>	<u>188,417</u>	<u>201,885</u>
<b>Net (payments)/receipts</b>	<b>(36,097)</b>	<b>-</b>	<b>285</b>	<b>(36,097)</b>	<b>(64,305)</b>
Transfers between funds	50,000	-	(50,000)	-	-
Cash and bank balances at 31 August 2024	<u>45,250</u>	<u>-</u>	<u>199,445</u>	<u>244,695</u>	<u>309,000</u>
Cash and bank balances at 31 August 2025	<u>58,868</u>	<u>-</u>	<u>149,730</u>	<u>208,598</u>	<u>244,695</u>

**THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31 AUGUST 2025**

	<b>Unrestricted Funds</b>	
	<b>2025 £</b>	<b>2024 £</b>
<b>Cash funds</b>		
Bank current account	16,220	17,364
Central Finance Board	42,648	27,886
Trustees for Methodist Church Purposes	<u>149,730</u>	<u>199,445</u>
	<u>208,598</u>	<u>244,695</u>
<b>Investment assets</b>		
	<b>2025 £</b>	<b>2024 £</b>
Land and buildings (at insurance value):		
33 Abbeygate, Thetford	311,565	303,373
47 Walcot Rise, Diss	<u>358,574</u>	<u>349,146</u>
	<u>670,139</u>	<u>652,519</u>
<b>Other assets</b>		
	<b>2025 £</b>	<b>2024 £</b>
Building contents (at insurance value):		
33 Abbeygate, Thetford	24,971	23,360
47 Walcot Rise, Diss	<u>10,469</u>	<u>9,793</u>
	<u>35,440</u>	<u>33,153</u>
<b>Liabilities</b>		
	<b>2025 £</b>	<b>2024 £</b>
Independent examination and accountancy	<u>2,130</u>	<u>2,040</u>

These financial statements were approved by the Trustees on 7<sup>th</sup> April 2026 and are signed on their behalf by:

  
Janet Morgan  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THETFORD, DISS AND MILDENHALL METHODIST CIRCUIT**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 6 to 7.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Proctor FCA DChA  
Lovewell Blake LLP  
Chartered Accountants  
Independent examiner  
Norwich

Date.....