

**Parochial Church Council of the Parish of St Peter
& St Paul, Blandford Forum**

Notes to the Financial Statements for the year ended 31 December 2020

Accounting Policies

The financial statements have been prepared in accordance with the Charities Act, 2011 following procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, 2011. Under section 144(2) of this Act an audit is not required for this year. However an independent examination was needed.

The statements have been prepared also in accordance with Church Accounting Regulations on the accrual basis. They include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of any church groups that owe their affiliation to another body nor those that are informal gatherings of Church members. Any income received which exceeds the requirements of the purpose for which it is raised or donated will be transferred to Church general funds (unrestricted).

The accounts for 2020 show that the total income was £108,189

And expenditure was (£104,104)

Both figures are less than the previous year.

Funds

Endowment Funds are funds, the capital of which must be maintained; only income arising from the investment may be used as restricted or unrestricted funds depending on the purpose for which the endowment was established. This fund was generated from the sale of Lesley House.

Restricted Funds relate to income received for a specific objective. These funds can only be spent on the specific purpose for which they are given. The PCC does not invest separately for each fund.

The following Restricted Funds are held :

Fabric Fund	For specific Church Building Repairs and Maintenance
New Hall	Relates to the running & upkeep of the Parish Centre
Youth	Support for Youth Work
Organ	Relates to specific work to the organ
Calais	Funds raised to support Blandford Cares

Designated Funds relate to funds earmarked for a designated purpose such as the Parish Centre or Flowers but can also be used as unrestricted funds if required. The Community Kitchen Fund is a designated fund as is the Restore fund.

General Unrestricted Fund is the fund used by the PCC for PCC ordinary purposes. Unrestricted funds represent the funds of the PCC that are not subject to any special restrictions regarding their use.

Income Resources

Planned giving, collections and donations are recognised and received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Interest entitlements are accounted for as they accrue. All income resources are accounted for gross.

Resources Used

All expenditure is accounted for on an accrual basis and is accounted for gross. The diocesan parish contribution (Share) is accounted for when paid.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s96(2)(a) of the Charities Act, 1993.

Moveable church furnishings held by the Rector and Churchwardens on special trusts for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's terrier (inventory) which can be inspected upon request.

Related party transactions and council member's remuneration

No member of the council received any remuneration for their work as trustees.

No members of the PCC or other persons related to the PCC had any personal interest in any contract or transaction entered into by the PCC during the year.

Voluntary Income

Total receipts on ordinary unrestricted funds were £49,220 and are detailed in the accounts. £79,295 (compared to £109,598 in 2019) was spent to provide the Christian ministry from St Peter and St Paul. The Diocesan Parish Share amounting to £51,739 was only partially paid and is the first time in four years that it has not been paid in full. It is extremely unlikely that the Parish Share will be paid in full in 2020. This debt will be carried forward.

The Parish Share is the sum that the Churches in the Deanery have to find and is shared between the Churches according to a formula that is based mainly on a head count of the congregations.

The net results for the year was a net gain of £4,085 compared to a net gain in 2019 of £6,943.

No employees received emoluments of more than £60,000.

The average number of employees during the year was two. The majority of employees worked between 9 and 19 hours per week each.

Contributions to Societies and Missions

Due to the current difficulties and lack of income no payments were made to Societies and Missions in 2020. This is likely also to be the case in 2021.

Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible) which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. We are under that at present but have made up ground from the previous year.

Included within the Designated Funds are monies raised in relation to the Big Church Project (Restore) formerly the Cupola Project. Grants for the first phase were received in 2020 from the National Lottery Heritage Fund. It is hoped that further grants for the work will be received in 2021.

St Peter and St Paul's Blandford Forum - 1132519
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Incoming resources</i>					
Incoming resources from donors	46,551	—	—	46,551	52,730
Other voluntary incoming resources	40,804	—	—	40,804	50,974
Activities in furtherance of the councils objects	20,578	—	—	20,578	29,351
Activities for generating funds	226	—	—	226	10,506
Income from investments	28	99	—	128	190
Other incoming resources	—	—	—	—	—
Total income	108,189	99	—	108,289	143,752
<i>Resources used</i>					
Costs of generating funds	2,046	—	—	2,046	2,994
Grants	140	—	—	140	140
Activities relating to the work of the Church	79,295	—	—	79,295	109,598
Support costs	16,055	—	—	16,055	13,632
Church management and administration	6,566	—	—	6,566	10,445
Total expenditure	104,104	—	—	104,104	136,809
Net income / (expenditure) resources before transfer	4,085	99	—	4,184	6,943
<i>Transfers</i>					
Gross transfers between funds - in	3,451	—	—	3,451	31,429
Gross transfers between funds - out	(2,027)	(1,424)	—	(3,451)	(31,429)
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	5,509	(1,325)	—	4,184	6,943
<i>Reconciliation of funds</i>					
Total funds brought forward	50,053	40,223	3,100	93,377	86,434
Total funds carried forward	55,563	38,898	3,100	97,562	93,377

There may be minor discrepancies in the totals if the pence are not being shown

St Peter and St Paul's Blandford Forum - 1132519

Balance Sheet detailed

	As at 31/12/2020	As at 31/12/2019
Current assets		
A1501: General Bank current 0087898	21,012.52	5,835.10
A1503: Friends of BFPC 01496635	9,877.73	15,707.91
A1505: General Bank deposit 1395596	21,066.70	16,287.75
A1510: Fabric - Nationwide ex Portman	3,413.02	3,411.32
A1513: CBF Deposit A/C 134001730D	23,072.73	22,975.17
A1514: Parish Centre account 36997768	2,575.19	—
A1550: Cash in hand	1.88	21.73
Z05: Accounts Receivable	24,535.60	31,514.83
Total Current assets	105,555.37	95,753.81
Liabilities		
6699: Agency collections	(2,310.36)	(3,828.17)
A4100: NI due from employee	—	—
A4200: NI due from church	—	—
A4300: Income Tax due	—	—
A9999: Post Box Account	2,310.36	2,310.36
Z04: Accounts Payable	7,993.10	3,894.01
Total Liabilities	7,993.10	2,376.20
Net Asset surplus (deficit)	97,562.27	93,377.61
Reserves		
Excess / (deficit) to date	4,184.66	—
Z01: Starting balances	93,377.61	93,377.61
Total Reserves	97,562.27	93,377.61

Represented by Funds		
Unrestricted	17,900.71	5,662.72
Designated	37,662.68	44,390.69
Restricted	38,898.47	40,223.79
Endowment	3,100.41	3,100.41
Total	97,562.27	93,377.61

St Peter and St Paul's Blandford Forum - 1132519

Analysis of income and expenditure
Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources						
<i>Incoming resources from donors</i>						
0101005 - Gift Aid - Bank (e.g. SO)	33,930	4,065	—	—	37,995	29,726
0101010 - Gift Aid - Envelopes	(17,206)	—	—	—	(17,206)	1,474
0102000 - Tax recoverable on Gift Aid	19,223	—	—	—	19,223	10,055
0103A00 - Other planned giving (Non-GA)	5,490	245	—	—	5,735	3,469
0104000 - Loose plate Collections	1,147	—	—	—	1,147	3,761
0104005 - Missions	—	12	—	—	12	51
0105A00 - CAF Donations	—	—	—	—	—	—
0105B00 - Giving through church boxes	77	—	—	—	77	1,484
0105B30 - Friends of BFPC	—	(433)	—	—	(433)	2,600
0900000 - Flowers	—	—	—	—	—	106
<i>Incoming resources from donors Totals</i>	42,662	3,889	—	—	46,551	52,730
<i>Other voluntary incoming resources</i>						
0105B05 - One-off Gift Aid gifts	871	—	—	—	871	6,608
0105B10 - Gifts of quoted securities	—	—	—	—	—	—
0105B15 - Parish Centre - Gift Aid	—	—	—	—	—	—
0105B20 - Parish Centre - Non Gift Aid	—	—	—	—	—	—
0105B25 - Cupola donations - Gift Aid	—	139	—	—	139	100
0105B35 - Cupola Project-My Donate	—	—	—	—	—	—
0201A00 - Recurring grants	2,400	—	—	—	2,400	900
0201B00 - One off Grants	—	36,920	—	—	36,920	42,900
0202000 - Legacies	500	—	—	—	500	—
0203B00 - Donations appeals etc.	(25)	—	—	—	(25)	465
<i>Other voluntary incoming resources Totals</i>	3,745	37,059	—	—	40,804	50,974
<i>Activities in furtherance of the councils objects</i>						
0401A00 - Bookstall sales to promote obj	—	—	—	—	—	—
0402A00 - Ch hall lettings PCC objects	—	7,050	—	—	7,050	13,582
0404000 - Fees for weddings & funerals	759	—	—	—	759	7,225
0405000 - Sundry Income	2,049	8,987	—	—	11,036	6,575
0406000 - Weekend Away	—	—	—	—	—	—
0701000 - Film Night	—	—	—	—	—	—
0702000 - Rainbows	—	—	—	—	—	99
0800000 - Community Kitchen	—	1,731	—	—	1,731	1,869
<i>Activities in furtherance of the councils objects Totals</i>	2,808	17,769	—	—	20,578	29,351
<i>Activities for generating funds</i>						
0203A00 - Advertising - Outlook	—	—	—	—	—	—
0203B01 - Other funds generated	—	—	—	—	—	—
0401B00 - Bookstall sales-fund raising	—	—	—	—	—	—
0402B00 - Ch hall lettings-fund raising	—	—	—	—	—	—
0403A05 - Magazine sales	—	—	—	—	—	—
0403A10 - Cupola Project fundraising	—	226	—	—	226	10,506
<i>Activities for generating funds Totals</i>	—	226	—	—	226	10,506

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	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<i>Income from Investments</i>						
0301000 - Dividends	—	—	—	—	—	—
0301001 - Bank & building soc interest	4	24	99	—	128	190
0302000 - Rent from land or buildings	—	—	—	—	—	—
<i>Income from investments Totals</i>	4	24	99	—	128	190
<i>Other incoming resources</i>						
0601000 - Insurance claims	—	—	—	—	—	—
0602000 - Surplus-sale of fixed assets	—	—	—	—	—	—
<i>Other incoming resources Totals</i>	—	—	—	—	—	—
Incoming resources Grand totals	49,220	58,969	99	—	108,289	143,752

Resources used

Costs of generating funds

3000001 - Fees paid to fund raisers	—	—	—	—	—	—
3000002 - Costs of applying for Grants	—	—	—	—	—	—
3000003 - Stewardship campaign costs	—	—	—	—	—	—
3000004 - Fundraising Costs	—	—	—	—	—	271
3000005 - Cupula project costs	—	—	—	—	—	—
9999030 - Parish Centre - Cleaning	—	2,046	—	—	2,046	2,723
<i>Costs of generating funds Totals</i>	—	2,046	—	—	2,046	2,994

Grants

1002000 - Giving-relief & dev agencies	—	—	—	—	—	—
1003000 - Home mission	140	—	—	—	140	140
1003005 - Rector's Discretionary Fund	—	—	—	—	—	—
1004000 - Secular charities	—	—	—	—	—	—
<i>Grants Totals</i>	140	—	—	—	140	140

Activities relating to the work of the Church

2001005 - Stipends Quota	—	—	—	—	—	—
2001010 - Ministry parish share etc.	4,378	—	—	—	4,378	51,739
2002000 - Parish clergy expenses	832	—	—	—	832	3,174
2002005 - Visiting speakers	60	—	—	—	60	—
2003000 - Rectory house expenses	—	—	—	—	—	—
2004000 - Assistant clergy costs	—	—	—	—	—	—
2005005 - Church expenses - Gas	3,535	—	—	—	3,535	5,510
2005010 - Church expenses - Electricity	670	—	—	—	670	1,079
2005015 - Church expenses - Water	315	—	—	—	315	858
2005020 - Church expenses - Insurance	4,438	—	—	—	4,438	3,275
2005025 - Church expenses - Telephone	—	—	—	—	—	—
2006000 - Church maintenance	371	1,040	(316)	—	1,095	3,538
2006005 - Piano/Organ & Organist	—	—	316	—	316	391
2007000 - Services: consumables- Wine, Tea....	1,062	—	—	—	1,062	406
2007010 - Cleaning expenses inc Loo Roll	10	14	—	—	24	26
2008000 - Upkeep of churchyard	—	—	—	—	—	—
2009000 - Magazine/bookstall expenses	—	—	—	—	—	—
2010005 - Parish Centre - Gas & Water	—	(22)	—	—	(22)	(285)
2010010 - Parish Centre - Electricity	—	2,316	—	—	2,316	3,146

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	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
2010015 - Parish Centre - Insurance	384	—	—	—	384	2,028
2010020 - Parish Centre - Repairs & Maintenance	—	2,509	—	—	2,509	736
2010030 - Parish Centre - Telephone & Broadband	—	—	—	—	—	190
2011000 - Parish Centre - upkeep	—	704	—	—	704	903
2012000 - Major repairs: Structure	—	—	—	—	—	—
2012005 - Major repairs: Installations	—	—	—	—	—	—
2012010 - Interior/exterior decoration	—	—	—	—	—	—
2013005 - New building: Curate's house	—	—	—	—	—	—
2013010 - New building: Church	—	—	—	—	—	—
2013015 - New building: Parish Centre	—	—	—	—	—	—
2015000 - New building: Rectory	—	—	—	—	—	—
2016000 - Weekend Away exps	—	—	—	—	—	—
2017000 - Parish training and mission	200	—	—	—	200	250
2017001 - Education/J-Team/Alpha	—	—	—	—	—	—
9999005 - Movable equipment	—	—	—	—	—	—
9999050 - Community Kitchen	—	2,691	—	—	2,691	1,888
9999060 - Restoration costs	—	53,782	—	—	53,782	30,738
<i>Activities relating to the work of the Church Totals</i>	16,259	63,035	—	—	79,295	109,598
<i>Support costs</i>						
4000000 - Salaries: Parish admin staff	10,505	—	—	—	10,505	10,620
4000100 - NI - Employee	—	—	—	—	—	209
4000200 - NI - Church (employer)	196	—	—	—	196	45
4000300 - Income Tax	—	—	—	—	—	85
9999010 - Support costs: grants	—	—	—	—	—	—
9999015 - Support costs: church work	—	—	—	—	—	—
9999020 - Sundry costs	5,345	7	—	—	5,353	2,615
9999025 - Flowers	—	—	—	—	—	55
<i>Support costs Totals</i>	16,047	7	—	—	16,055	13,632
<i>Church management and administration</i>						
4000001 - Administration	4,816	4	—	—	4,820	8,871
4000003 - Bank Account Charges	314	—	—	—	314	470
9999040 - Church Office - telephone/internet	1,431	—	—	—	1,431	1,103
<i>Church management and administration Totals</i>	6,562	4	—	—	6,566	10,445
Resources used Grand totals	39,009	65,094	—	—	104,104	136,809

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