

**Financial Statements for the Year Ended**  
**31 December 2024**  
**for**  
**Gurdwara Sachkhand Isher Darbar Society**

# **Gurdwara Sachkhand Isher Darbar Society**

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**Gurdwara Sachkhand Isher Darbar Society**  
**Company Information**  
**For the Year Ended 31 December 2024**

**Trustees:**

|                         |            |
|-------------------------|------------|
| Mr Baba Mohan Singh     | – Chairman |
| Mr Avtar Singh          | – Trustee  |
| Mr Harinder Chahal      | – Trustee  |
| Mr Gurmit Singh         | – Trustee  |
| Mrs Kamaljit Kaur Samra | – Trustee  |

**Accountants:**

Doshi & Co. Accountants  
6th Floor  
AMP House  
Dingwall Road  
Croydon  
CR0 2LX

**Bankers:**

Barclays Bank Plc  
Lloyds Bank Plc

**Registered Office:**

Vicarage Road  
West Bromwich  
Birmingham  
West Midlands  
B71 1AQ

**Registered Charity Number:**

1132514

## **Gurdwara Sachkhand Isher Darbar Society**

### **The report of the trustees for the Year ended 31 December 2024**

#### **Introduction**

The Trustees present their report and the financial statements for the year ended 31 December 2024.

#### **Governing Instrument and objectives**

The charity's objects and regulations are regulated by the Constitution established in 2009, amended in November 2010, January 2011, March 2012 and April 2012 respectively. It is established

- (A) To advance the Sikh religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh religion to enlighten others about the Sikh religion.
- (B) To educate the public in the Sikh faith and the spiritual teachings of the Sikh religion.
- (C) To further such other charitable purposes according to the law of England and Wales as may from time to time be determined by the trustees.

#### **Trustees and principal officers**

The charity has Supreme Council of five trustees one of whom is approved as the Chairman. The following honorary members of the charity have held office for the whole of the year.

Mr Baba Mohan Singh - Chairman  
Mr Avtar Singh – Trustee  
Mr Harinder Chahal – Trustee  
Mr Gurmit Singh – Trustee  
Mrs Kamaljit Kaur Samra - Trustee

The founder of the Gurdwara Sachkhand Isher Darbar Society was Sant Baba Mann Singh Ji, affectionately known as Sant Ji, a title denoting a revered spiritual leader. For over 50 years, Sant Ji dedicated his life to preaching Sikhism across the globe, steadfastly upholding its principles and values. Through his inspirational leadership, Sant Ji encouraged hundreds of thousands to embrace the Sikh faith. Notably, in 1999, he led a historic baptism ceremony across India in which 135,650 individuals were initiated into Sikhism in a single day.

Sant Ji's followers are spread across the world, and he was widely renowned for his tireless and selfless service to the Sikh religion on a global scale. Sant Baba Mann Singh Ji established the charity in collaboration with a Supreme Council, whose members, true to Sant Ji's vision, are appointed through a selection process rather than elected.

Council members are appointed for life, unless disqualified, and are chosen primarily for their spiritual attributes: humility, selflessness, sacrifice, honesty, compassion, and a genuine love for humanity. In addition to these spiritual qualities, administrative and leadership skills are also considered vital to ensure effective governance. This structure promotes continuity, stability, and integrity in fulfilling the core mission of the charity.

## **Gurdwara Sachkhand Isher Darbar Society**

### **Financial Review**

The attached financial statements show the current state of affairs of the finances, which the trustees consider to be sound and will continue to closely monitor. The charity relies on donations and offerings from its members and the public. It is recognised that donations and offerings can fluctuate from year to year, thus the trustees aim to ensure that the charity has sufficient resources to continue its activities and to meet its obligations. To this end, it is considered prudent that sufficient liquid funds are maintained.

### **Risk Management**

The Trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the risks.

The Trustees do not believe the Charity is subject to any substantial risk beyond the liabilities disclosed in this Report and Accounts

### **Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to have accounts prepared that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial period. In doing so, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the accounts on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on .....15th October..... 2025.

### **Signed on behalf of**

**Gurdwara Sachkhand Isher Darbar Society**

X 

**Mr Baba Mohan Singh**

Chairman

# Gurdwara Sachkhand Isher Darbar Society

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2024

|   | Note | Unrestricted<br>Fund<br>31 December<br>2024<br>£ | Restricted<br>Fund<br>31 December<br>2024<br>£ | Total<br>Fund<br>31 December<br>2024<br>£ | Total<br>Fund<br>31 December<br>2023<br>£ |
|---|------|--|--|---|---|
| <b>INCOMING RESOURCES</b>                       |      |  |  |   |   |
| Incoming resources from generating funds :      |      |  |  |   |   |
| Voluntary income                                | 1    | 145,813  | 67,563   | 213,376                                   | 245,221                                   |
| <b>TOTAL INCOME RESOURCES</b>                   |      | <b>145,813</b>                                   | <b>67,563</b>                                  | <b>213,376</b>                            | <b>245,221</b>                            |
| <b>RESOURCES EXPENDED</b>                       |      |  |  |   |   |
| Governance costs                                | 2    | -245,403   | 0  | -245,403                                  | -264,608                                  |
| <b>TOTAL RESOURCES EXPENDED</b>                 |      | <b>-245,403</b>                                  | <b>0</b>                                       | <b>-245,403</b>                           | <b>-264,608</b>                           |
| <b>RECONCILIATION OF FUNDS</b>                  |      |  |  |   |   |
| <b>NET INCOMING RESOURCES FOR THE YEAR</b>      |      | -99,590  | 67,563   | -32,027                                   | -19,387                                   |
| Total funds brought forward at 1st January 2024 |      | 533,546  | 247,525  | 781,073                                   | 800,460                                   |
| Prior year adjustment                           |      | -  | -  | -   | -   |
| <b>TOTAL FUNDS AT 31ST DECEMBER 2024</b>        |      | <b>433,956</b>                                   | <b>315,088</b>                                 | <b>749,046</b>                            | <b>781,073</b>                            |

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

# Gurdwara Sachkhand Isher Darbar Society


## Balance Sheet

Year Ended 31 December 2024

|  | Note | 2024<br>£             | 2023<br>£             |
|--|------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>  |      |                       |                       |
| Tangible Assets  | 5    | 1,002,593             | 987,272               |
| <b>CURRENT ASSETS</b>  |      |                       |                       |
| Stock  | 6    | 1,000                 | 1,100                 |
| Debtors  | 7    | -                     | -                     |
| Cash at Bank & In Hand   |      | 28,704                | 93,573                |
|  |      | <u>29,704</u>         | <u>94,673</u>         |
| <b>CREDITORS: Amounts due within one year</b>                  | 8    | <u>-6,486</u>         | <u>-3,202</u>         |
| <b>NET CURRENT ASSETS</b>                                      |      | 23,218                | 91,471                |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 9    | <u>-276,765</u>       | <u>-297,670</u>       |
| <b>NET ASSETS</b>  |      | <u><u>749,046</u></u> | <u><u>781,073</u></u> |
| <b>FUNDS</b>   |      |                       |                       |
| Total funds  |      |                       |                       |
| Restricted Income funds  | 10   | 315,088               | 247,525               |
| Unrestricted Income funds                                      | 11   | 433,956               | 533,547               |
| <b>TOTAL FUNDS</b>   |      | <u><u>749,045</u></u> | <u><u>781,072</u></u> |

These financial statements were approved by the members of the committee on  
 ..... 15th October ..... 2025.

**Signed on behalf of:**  
**Gurdwara Sachkhand Isher Darbar Society**

X   
 .....  
**Mr Baba Mohan Singh**  
 (Chairman)

# Gurdwara Sachkhand Isher Darbar Society

## Notes to the Financial Statements

Year Ended 31 December 2024

### 1. VOLUNTARY INCOME

|                               | Unrestricted<br>Funds<br>31st December<br>2024<br>£ | Restricted<br>Funds<br>31st December<br>2024<br>£ | Total<br>Funds<br>31st December<br>2024<br>£ | Total<br>Funds<br>31st December<br>2023<br>£ |
|-------------------------------|---|---|--|--|
| <b>Donations</b>              |   |   |  |  |
| Charity and Donations         | 138,328   | 54,500  | 192,828                                      | 220,436                                      |
| HMRC Charity - Gift Aid       |   | 13,063  | 13,063                                       | 17,584                                       |
| <b>Rent Income</b>            | 7,460   | -   | 7,460  | 7,200  |
| <b>Bank interest received</b> | 25  | -   | 25   | -  |
| <b>Interest received</b>      | -   | -   | -  | -  |
|                               | <b>145,813</b>                                      | <b>67,563</b>                                     | <b>213,376</b>                               | <b>245,221</b>                               |

### 2. GOVERNANCE COSTS

|  | Unrestricted<br>Funds<br>31st December<br>2024<br>£ | Restricted<br>Funds<br>31st December<br>2024<br>£ | Total<br>Funds<br>31st December<br>2024<br>£ | Total<br>Funds<br>31st December<br>2023<br>£ |
|--|---|---|--|--|
| Opening Stock                            | 1,100   |   | 1,100  | 1,000  |
| Food and Drinks                          | 29,140  |   | 29,140                                       | 34,611                                       |
| Closing Stock                            | (1,000)   |   | (1,000)                                      | (1,100)                                      |
| Langar cost                              |   |   | -  |  |
| Donations                                |   | -   | -  |  |
| Grant                                    |   |   | -  |  |
| Wages and salaries                       | 77,540  |   | 77,540                                       | 55,435                                       |
| Rates and water                          | 4,196   |   | 4,196  | 4,935  |
| Insurance                                | -   |   | -  | 4,892  |
| Light and heat                           | 55,502  |   | 55,502                                       | 49,670                                       |
| Household and cleaning                   | 2,911   |   | 2,911  | 1,802  |
| Repairs                                  | 2,446   | -   | 2,446  | 8,041  |
| Event expense                            | 23,822  | -   | 23,822                                       | 50,000                                       |
| Printing, postage and stationery         |   |   | -  | -  |
| Advertising                              | 221   |   | 221  | 230  |
| Telephone                                | 820   |   | 820  | 739  |
| Travelling expenses                      | 20,749  |   | 20,749                                       | 15,025                                       |
| Legal and professional                   |   |   | -  | 6,594  |
| Accountancy                              | 2,100   |   | 2,100  | 2,100  |
| Bank charges                             | 609   |   | 609  | 536  |
| Sundry expenses                          | 1,610   |   | 1,610  | 2,401  |
| Charitable donation                      |   |   | -  | 2,000  |
| Depreciation on fixtures & fittings      | 3,137   |   | 3,137  | 2,286  |
| Gain/loss on disposal of tangible assets |   |   | -  | -  |
| Bank loan interest                       | 20,500  |   | 20,500                                       | 23,411                                       |
|  | <b>245,403</b>                                      | <b>-</b>  | <b>245,403</b>                               | <b>264,608</b>                               |



# Gurdwara Sachkhand Isher Darbar Society

## Notes to the Financial Statements

Year Ended 31 December 2024

### 3. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

|              | 2024         | 2023         |
|--------------|--------------|--------------|
|              | £            | £            |
| Depreciation | <u>3,137</u> | <u>2,286</u> |

### 4. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

|                    | 2024          | 2023          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Wages and salaries | 77,540        | 54,561        |
|                    | <u>77,540</u> | <u>54,561</u> |

#### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

|           | 2024     | 2023     |
|-----------|----------|----------|
|           | No       | No       |
| Employees | <u>5</u> | <u>1</u> |

### 5. TANGIBLE FIXED ASSETS

|                                    | Freehold<br>Property<br>£ | Improvements<br>to Property<br>£ | Fixtures<br>and Fittings<br>£ | Total<br>£       |
|------------------------------------|---------------------------|----------------------------------|-------------------------------|------------------|
| <b>COST</b>                        |                           |                                  |                               |                  |
| At 1st January 2024                | 873,819                   | 100,497                          | 49,863                        | 1,024,179        |
| Additions                          | 0                         | 10,500.00                        | 7,959.00                      | 18,459.00        |
| Disposal during the year           |                           |                                  |                               | -                |
| As at 31 December 2024             | <u>873,819</u>            | <u>110,997</u>                   | <u>57,822</u>                 | <u>1,042,638</u> |
| <b>DEPRECIATION &amp; DISPOSAL</b> |                           |                                  |                               |                  |
| At 1st January 2024                |                           |                                  | 36,908                        | 36,908           |
| Charge for the year                |                           |                                  | 3,137                         | 3,137            |
| As at 31 December 2024             | <u>-</u>                  | <u>-</u>                         | <u>40,045</u>                 | <u>40,045</u>    |
| <b>Net Book Value</b>              |                           |                                  |                               |                  |
| As at 31 December 2024             | <u>873,819</u>            | <u>110,997</u>                   | <u>17,777</u>                 | <u>1,002,593</u> |
| As at 31 December 2023             | <u>873,819</u>            | <u>100,497</u>                   | <u>12,954</u>                 | <u>987,272</u>   |

### 6. STOCK

|       | 2024         | 2023         |
|-------|--------------|--------------|
|       | £            | £            |
| Stock | 1,000        | 1,100        |
|       | <u>1,000</u> | <u>1,100</u> |

# Gurdwara Sachkhand Isher Darbar Society

## Notes to the Financial Statements

Year Ended 31 December 2024

### 7. DEBTORS

|             | 2024<br>£ | 2023<br>£ |
|-------------|-----------|-----------|
| Loan        | -         | -         |
| Prepayments | -         | -         |
|             | <u>-</u>  | <u>-</u>  |

### 8. CREDITORS: Amounts falling due within one year

|                                 | 2024<br>£    | 2023<br>£    |
|---------------------------------|--------------|--------------|
| Creditors                       | -            | -            |
| Social security and other taxes | 67           | 692          |
| Wages and salaries control      | 6,404        | 2,276        |
| New Loan - Onkar Johal          | -            | -            |
| Pension Contribution            | 15           | 234          |
| Accrued expenses                | -            | -            |
|                                 | <u>6,486</u> | <u>3,202</u> |

### 9. CREDITORS: Amounts falling due after more than one year

|           | 2024<br>£      | 2023<br>£      |
|-----------|----------------|----------------|
| Bank loan | 60,485         | 68,675         |
| Bank loan | 95,822         | 102,556        |
| Bank loan | 77,223         | 79,793         |
| Bank loan | 43,235         | 46,646         |
|           | <u>276,765</u> | <u>297,670</u> |

### 10. RESTRICTED INCOME FUNDS

|                               | Balance at<br>01-Jan-24 | Income<br>Resources | Outgoing<br>Resources | Balance at<br>31-Dec-24 |
|-------------------------------|-------------------------|---------------------|-----------------------|-------------------------|
| <b>Restricted Funds:</b>      |                         |                     |                       |                         |
| Charity and Donations         | 247,525                 | 67,563              | 0                     | 315,088                 |
| <b>Total Restricted Funds</b> | <u>247,525</u>          | <u>67,563</u>       | <u>0</u>              | <u>315,088</u>          |

### 11. UNRESTRICTED INCOME FUNDS

|                                 | Balance at<br>01-Jan-24 | Income<br>Resources | Outgoing<br>Resources | Balance at<br>31-Dec-24 |
|---------------------------------|-------------------------|---------------------|-----------------------|-------------------------|
| <b>Unrestricted Funds:</b>      |                         |                     |                       |                         |
| Charity and Donations           | 533,546                 | 145,813             | 245,403               | 433,956                 |
| <b>Total Unrestricted Funds</b> | <u>533,546</u>          | <u>145,813</u>      | <u>245,403</u>        | <u>433,956</u>          |
| <b>Total Funds</b>              | <u>781,072</u>          | <u>213,376</u>      | <u>245,403</u>        | <u>749,045</u>          |