

**Financial Statements for the Year Ended**  
**31 December 2023**  
**for**  
**Gurdwara Sachkhand Isher Darbar Society**

# **Gurdwara Sachkhand Isher Darbar Society**

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**Gurdwara Sachkhand Isher Darbar Society**  
**Company Information**  
**For the Year Ended 31 December 2023**

**Trustees:**

Mr Baba Mohan Singh	– Chairman
Mr Avtar Singh	– Trustee
Mr Harinder Chahal	– Trustee
Mr Gurmit Singh	– Trustee
Mrs Kamaljit Kaur Samra	– Trustee

**Accountants:**

Doshi & Co. Accountants  
6th Floor  
AMP House  
Dingwall Road  
Croydon  
CR0 2LX

**Bankers:**

Barclays Bank Plc  
Lloyds Bank Plc

**Registered Office:**

Vicarage Road  
West Bromwich  
Birmingham  
West Midlands  
B71 1AQ

**Registered Charity Number:**

1132514

## **Gurdwara Sachkhand Isher Darbar Society**

### **The report of the trustees for the Year ended 31 December 2023**

#### **Introduction**

The Trustees present their report and the financial statements for the year ended 31 December 2023.

#### **Governing Instrument and objectives**

The charity's objects and regulations are regulated by the Constitution established in 2009, amended in November 2010, January 2011, March 2012 and April 2012 respectively. It is established

- (A) To advance the Sikh religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh religion to enlighten others about the Sikh religion.
- (B) To educate the public in the Sikh faith and the spiritual teachings of the Sikh religion.
- (C) To further such other charitable purposes according to the law of England and Wales as may from time to time be determined by the trustees.

#### **Trustees and principal officers**

The charity has Supreme Council of five trustees one of whom is approved as the Chairman. The following honorary members of the charity have held office for the whole of the year.

Mr Baba Mohan Singh - Chairman  
Mr Avtar Singh – Trustee  
Mr Harinder Chahal – Trustee  
Mr Gurmit Singh – Trustee  
Mrs Kamaljit Kaur Samra - Trustee

The Chairman is the Charity's Spiritual Leader and is affectionately known as 'Sant Ji' which means a leader amongst spiritual followers. The Chairman has preached Sikhism throughout the world for the past 30 years and has dedicated his entire life in following and upholding the principles of Sikhism. He has encouraged hundreds of thousands to become baptised Sikhs and in doing so led a baptism ceremony across India in 1999, where 135,650 people were baptised in one day. Followers of the Chairman reside all over the world and he is reknown for his selfless service to the Sikh religion globally.

Supreme Council members are appointed through a process of selection and not election. The term of office is life unless: a member is disqualified. Trustees are selected based firstly on their spiritual qualities - humility, sacrifice, selflessness, honesty, compassion, love for all and a desire to help all within Sikh and wider communities. Other important attributes include secular administrative and management capabilities. This framework provides conducive continuity and consistency in the decision making process for meeting the essential objectives of the charity.

It should be noted that the Chairman Sant Baba Mann Singh sadly passed away on 08/04/2023 and therefore as per our constitution Baba Mohan Singh was subsequently appointed Chairman and has approved these accounts. Mr Avtar Singh has also subsequently been added as a trustee and this has also been updated on the charity commission portal.

## **Gurdwara Sachkhand Isher Darbar Society**

### **Financial Review**

The attached financial statements show the current state of affairs of the finances, which the trustees consider to be sound and will continue to closely monitor. The charity relies on donations and offerings from its members and the public. It is recognised that donations and offerings can fluctuate from year to year, thus the trustees aim to ensure that the charity has sufficient resources to continue its activities and to meet its obligations. To this end, it is considered prudent that sufficient liquid funds are maintained.

### **Risk Management**

The Trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the risks.

The Trustees do not believe the Charity is subject to any substantial risk beyond the liabilities disclosed in this Report and Accounts

### **Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to have accounts prepared that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial period. In doing so, the trustees are required to:

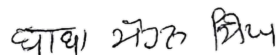
- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the accounts on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on ....22nd July..... 2024.

### **Signed on behalf of**

**Gurdwara Sachkhand Isher Darbar Society**

X 

**Mr Baba Mohan Singh**

Chairman

**Gurdwara Sachkhand Isher Darbar Society**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 DECEMBER 2023**

		Unrestricted Fund 31 December 2023 £	Restricted Fund 31 December 2023 £	Total Fund 31 December 2023 £	Total Fund 31 December 2022 £
	Note				
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds :					
Voluntary income	1	189,036	56,184	245,221	203,078
<b>TOTAL INCOME RESOURCES</b>		<b>189,036</b>	<b>56,184</b>	<b>245,221</b>	<b>203,078</b>
<b>RESOURCES EXPENDED</b>					
Governance costs	2	(264,608)	0	(264,608)	(98,031)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(264,608)</b>	<b>0</b>	<b>(264,608)</b>	<b>(98,031)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		(75,572)	56,184	(19,387)	105,047
Total funds brought forward at 1st January 2023		609,118	191,341	800,460	695,413
Prior year adjustment		-	-	-	-
<b>TOTAL FUNDS AT 31ST DECEMBER 2023</b>		<b>533,546</b>	<b>247,525</b>	<b>781,073</b>	<b>800,460</b>

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

# Gurdwara Sachkhand Isher Darbar Society

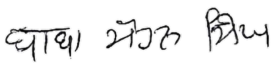
## Balance Sheet

Year Ended 31 December 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	987,272	969,989
<b>CURRENT ASSETS</b>			
Stock	6	1,100	1,000
Debtors	7	-	937
Cash at Bank & In Hand		93,573	143,415
		<u>94,673</u>	<u>145,352</u>
<b>CREDITORS: Amounts due within one year</b>	8	<u>(3,202)</u>	<u>(150)</u>
<b>NET CURRENT ASSETS</b>		91,471	145,202
<b>CREDITORS: Amounts falling due after more than one year</b>	9	<u>(297,670)</u>	<u>(314,731)</u>
<b>NET ASSETS</b>		<u><u>781,073</u></u>	<u><u>800,460</u></u>
<b>FUNDS</b>			
Total funds			
Restricted Income funds	10	247,525	191,341
Unrestricted Income funds	11	533,546	609,119
<b>TOTAL FUNDS</b>		<u><u>781,073</u></u>	<u><u>800,460</u></u>

These financial statements were approved by the members of the committee on ..... 22nd July ..... 2024.

**Signed on behalf of:**  
**Gurdwara Sachkhand Isher Darbar Society**

X   
.....  
**Mr Baba Mohan Singh**  
(Chairman)

# Gurdwara Sachkhand Isher Darbar Society

## Notes to the Financial Statements

Year Ended 31 December 2023

### 1. VOLUNTARY INCOME

	Unrestricted Funds 31st December 2023 £	Restricted Funds 31st December 2023 £	Total Funds 31st December 2023 £	Total Funds 31st December 2022 £
<b>Donations</b>				
Charity and Donations	181,836	38,600	220,436	183,700
HMRC Charity - Gift Aid		17,584	17,584	13,378
<b>Rent Income</b>	7,200	-	7,200	6,000
<b>Furlough Income</b>	-	-	-	-
<b>Interest received</b>	-	-	-	-
	<b>189,036</b>	<b>56,184</b>	<b>245,221</b>	<b>203,078</b>

### 2. GOVERNANCE COSTS

	Unrestricted Funds 31st December 2023 £	Restricted Funds 31st December 2023 £	Total Funds 31st December 2023 £	Total Funds 31st December 2022 £
Opening Stock	1,000		1,000	1,500
Food and Drinks	34,611		34,611	3,902
Closing Stock	(1,100)		(1,100)	(1,000)
Langar cost			-	-
Donations		-	-	-
Grant			-	-
Wages and salaries	55,435		55,435	24,710
Rates and water	4,935		4,935	3,700
Insurance	4,892		4,892	5,752
Light and heat	49,670		49,670	30,567
Household and cleaning	1,802		1,802	1,342
Repairs	8,041	-	8,041	4,609
Event expense	50,000	-	50,000	-
Printing, postage and stationery	-		-	-
Advertising	230		230	242
Telephone	739		739	738
Travelling expenses	15,025		15,025	1,289
Legal and professional	6,594		6,594	824
Accountancy	2,100		2,100	1,865
Bank charges	536		536	741
Sundry expenses	2,401		2,401	1,447
Charitable donation	2,000		2,000	-
Depreciation on fixtures & fittings	2,286		2,286	1,672
Gain/loss on disposal of tangible assets	-		-	-
Bank loan interest	23,411		23,411	14,131
	<b>264,608</b>	<b>-</b>	<b>264,608</b>	<b>98,031</b>



**Gurdwara Sachkhand Isher Darbar Society**

**Notes to the Financial Statements**

**Year Ended 31 December 2023**

**3. NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation	<u>2,286</u>	<u>1,672</u>

**4. STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	55,435	24,710
	<u>55,435</u>	<u>24,710</u>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Employees	<u>1</u>	<u>1</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold Property £</b>	<b>Improvements to Property £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>COST</b>				
At 1st January 2023	873,819	86,697	44,095	1,004,611
Additions	0	13,800.00	5,768.00	19,568.00
Disposal during the year				-
As at 31 December 2023	<u>873,819</u>	<u>100,497</u>	<u>49,863</u>	<u>1,024,179</u>
<b>DEPRECIATION &amp; DISPOSAL</b>				
At 1st January 2023			34,621	34,621
Charge for the year			2,286	2,286
As at 31 December 2023	<u>-</u>	<u>-</u>	<u>36,907</u>	<u>36,907</u>
<b>Net Book Value</b>				
As at 31 December 2023	<u>873,819</u>	<u>100,497</u>	<u>12,956</u>	<u>987,272</u>
As at 31 December 2022	<u>873,819</u>	<u>86,697</u>	<u>9,473</u>	<u>969,989</u>

**6. STOCK**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	1,100	1,000
	<u>1,100</u>	<u>1,000</u>

**Gurdwara Sachkhand Isher Darbar Society**

**Notes to the Financial Statements**

**Year Ended 31 December 2023**

**7. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loan	-	-
Prepayments	-	937
	<u>-</u>	<u>937</u>

**8. CREDITORS: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors	-	-
Social security and other taxes	692	67
Wages and salaries control	2,276	-
New Loan - Onkar Johal	-	-
Pension Contribution	234	83
Accrued expenses	-	-
	<u>3,202</u>	<u>150</u>

**9. CREDITORS: Amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loan	68,675	76,061
Bank loan	102,556	108,215
Bank loan	79,793	81,249
Bank loan	46,646	49,206
	<u>297,670</u>	<u>314,731</u>

**10. RESTRICTED INCOME FUNDS**

	<b>Balance at 01-Jan-23</b>	<b>Income Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31-Dec-23</b>
<b>Restricted Funds:</b>				
Charity and Donations	191,341	56,184	0	247,525
<b>Total Restricted Funds</b>	<u>191,341</u>	<u>56,184</u>	<u>0</u>	<u>247,525</u>

**11. UNRESTRICTED INCOME FUNDS**

	<b>Balance at 01-Jan-23</b>	<b>Income Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31-Dec-23</b>
<b>Unrestricted Funds:</b>				
Charity and Donations	609,118	189,036	264,608	533,546
<b>Total Unrestricted Funds</b>	<u>609,118</u>	<u>189,036</u>	<u>264,608</u>	<u>533,546</u>
<b>Total Funds</b>	<u>800,460</u>	<u>245,221</u>	<u>264,608</u>	<u>781,073</u>