

**Financial Statements for the Year Ended**  
**31 December 2022**  
**for**  
**Gurdwara Sachkhand Isher Darbar Society**

# **Gurdwara Sachkhand Isher Darbar Society**

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**Gurdwara Sachkhand Isher Darbar Society**  
**Company Information**  
**For the Year Ended 31 December 2022**

**Trustees:**

Mr Sant Baba Mann Singh	– Chairman
Mr Baba Mohan Singh	– Trustee
Mr Harinder Chahal	– Trustee
Mr Gurmit Singh	– Trustee
Mrs Kamaljit Kaur Samra	– Trustee

**Accountants:**

Doshi & Co. Accountants  
6th Floor  
AMP House  
Dingwall Road  
Croydon  
CR0 2LX

**Bankers:**

Barclays Bank Plc  
Lloyds Bank Plc

**Registered Office:**

Vicarage Road  
West Bromwich  
Birmingham  
West Midlands  
B71 1AQ

**Registered Charity Number:** 1132514

## **Gurdwara Sachkhand Isher Darbar Society**

### **The report of the trustees for the Year ended 31 December 2022**

#### **Introduction**

The Trustees present their report and the financial statements for the year ended 31 December 2022.

#### **Governing Instrument and objectives**

The charity's objects and regulations are regulated by the Constitution established in 2009, amended in November 2010, January 2011, March 2012 and April 2012 respectively. It is established

- (A) To advance the Sikh religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Sikh religion to enlighten others about the Sikh religion.
- (B) To educate the public in the Sikh faith and the spiritual teachings of the Sikh religion.
- (C) To further such other charitable purposes according to the law of England and Wales as may from time to time be determined by the trustees.

#### **Trustees and principal officers**

The charity has Supreme Council of five trustees one of whom is approved as the Chairman. The following honorary members of the charity have held office for the whole of the year.

Mr Sant Baba Mann Singh - Chairman  
Mr Baba Mohan Singh – Trustee  
Mr Harinder Chahal – Trustee  
Mr Gurmit Singh – Trustee  
Mrs Kamaljit Kaur Samra - Trustee

The Chairman is the Charity's Spiritual Leader and is affectionately known as 'Sant Ji' which means a leader amongst spiritual followers. The Chairman has preached Sikhism throughout the world for the past 30 years and has dedicated his entire life in following and upholding the principles of Sikhism. He has encouraged hundreds of thousands to become baptised Sikhs and in doing so led a baptism ceremony across India in 1999, where 135,650 people were baptised in one day. Followers of the Chairman reside all over the world and he is reknown for his selfless service to the Sikh religion globally.

Supreme Council members are appointed through a process of selection and not election. The term of office is life unless: a member is disqualified. Trustees are selected based firstly on their spiritual qualities - humility, sacrifice, selflessness, honesty, compassion, love for all and a desire to help all within Sikh and wider communities. Other important attributes include secular administrative and management capabilities. This framework provides conducive continuity and consistency in the decision making process for meeting the essential objectives of the charity.

It should be noted that the Chairman Sant Baba Mann Singh sadly passed away on 08/04/2023 and therefore as per our constitution Baba Mohan Singh was subsequently appointed Chairman and has approved these accounts. Mr Avtar Singh was also subsequently added as a trustee and this will be recorded in the next years accounts.

## **Gurdwara Sachkhand Isher Darbar Society**

### **Financial Review**

The attached financial statements show the current state of affairs of the finances, which the trustees consider to be sound and will continue to closely monitor. The charity relies on donations and offerings from its members and the public. It is recognised that donations and offerings can fluctuate from year to year, thus the trustees aim to ensure that the charity has sufficient resources to continue its activities and to meet its obligations. To this end, it is considered prudent that sufficient liquid funds are maintained.

### **Risk Management**

The Trustees actively review the major risks, which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the risks.

The Trustees do not believe the Charity is subject to any substantial risk beyond the liabilities disclosed in this Report and Accounts

### **Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to have accounts prepared that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial period. In doing so, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the accounts on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 25th October 2023.

### **Signed on behalf of**

**Gurdwara Sachkhand Isher Darbar Society**

X 

**Mr Baba Mohan Singh**

Chairman

**Gurdwara Sachkhand Isher Darbar Society**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 DECEMBER 2022**

		Unrestricted Fund 31 December 2022 £	Restricted Fund 31 December 2022 £	Total Fund 31 December 2022 £	Total Fund 31 December 2021 £
	Note				
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds :					
Voluntary income	1	145,080	57,998	203,078	201,317
<b>TOTAL INCOME RESOURCES</b>		<b>145,080</b>	<b>57,998</b>	<b>203,078</b>	<b>201,317</b>
<b>RESOURCES EXPENDED</b>					
Governance costs	2	(98,031)	0	(98,031)	(73,217)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(98,031)</b>	<b>0</b>	<b>(98,031)</b>	<b>(73,217)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		47,049	57,998	105,047	128,100
Total funds brought forward at 1st January 2022		562,069	133,343	695,413	567,313
Prior year adjustment		-	-	-	-
<b>TOTAL FUNDS AT 31ST DECEMBER 2022</b>		<b>609,118</b>	<b>191,341</b>	<b>800,460</b>	<b>695,413</b>

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

# Gurdwara Sachkhand Isher Darbar Society

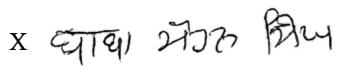
## Balance Sheet

Year Ended 31 December 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	969,989	751,862
<b>CURRENT ASSETS</b>			
Stock	6	1,000	1,500
Debtors	7	937	217,385
Cash at Bank & In Hand		143,415	59,306
		<u>145,352</u>	<u>278,191</u>
<b>CREDITORS: Amounts due within one year</b>	8	<u>(150)</u>	<u>(33)</u>
<b>NET CURRENT ASSETS</b>		145,202	278,158
<b>CREDITORS: Amounts falling due after more than one year</b>	9	<u>(314,731)</u>	<u>(334,607)</u>
<b>NET ASSETS</b>		<u><u>800,460</u></u>	<u><u>695,413</u></u>
<b>FUNDS</b>			
Total funds			
Restricted Income funds	10	191,341	133,343
Unrestricted Income funds	11	609,118	562,070
<b>TOTAL FUNDS</b>		<u><u>800,460</u></u>	<u><u>695,413</u></u>

These financial statements were approved by the members of the committee on 25th October 2023.

Signed on behalf of:  
Gurdwara Sachkhand Isher Darbar Society

X   
.....  
**Mr Baba Mohan Singh**  
(Chairman)

# Gurdwara Sachkhand Isher Darbar Society

## Notes to the Financial Statements

Year Ended 31 December 2022

### 1. VOLUNTARY INCOME

	Unrestricted Funds 31st December 2022 £	Restricted Funds 31st December 2022 £	Total Funds 31st December 2022 £	Total Funds 31st December 2021 £
<b>Donations</b>				
Charity and Donations	139,080	44,620	183,700	191,237
HMRC Charity - Gift Aid		13,378	13,378	-
<b>Rent Income</b>	6,000	-	6,000	5,900
<b>Furlough Income</b>	-	-	-	-
<b>Interest received</b>	-		-	4,180
	<b>145,080</b>	<b>57,998</b>	<b>203,078</b>	<b>201,317</b>

### 2. GOVERNANCE COSTS

	Unrestricted Funds 31st December 2022 £	Restricted Funds 31st December 2022 £	Total Funds 31st December 2022 £	Total Funds 31st December 2021 £
Opening Stock	1,500		1,500	1,500
Food and Drinks	3,902		3,902	4,344
Closing Stock	(1,000)		(1,000)	(1,500)
Langar cost			-	-
Donations		-	-	5,080
Grant			-	-
Wages and salaries	24,710		24,710	15,973
Rates and water	3,700		3,700	3,554
Insurance	5,752		5,752	3,754
Light and heat	30,567		30,567	16,052
Household and cleaning	1,342		1,342	1,935
Repairs	4,609	-	4,609	7,615
Printing, postage and stationery	-		-	-
Advertising	242		242	222
Telephone	738		738	411
Travelling expenses	1,289		1,289	600
Legal and professional	824		824	600
Accountancy	1,865		1,865	1,818
Bank charges	741		741	1,036
Sundry expenses	1,447		1,447	1,263
Depreciation on fixtures & fittings	1,672		1,672	1,387
Gain/loss on disposal of tangible assets	-		-	-
Bank loan interest	14,131		14,131	7,573
	<b>98,031</b>	<b>-</b>	<b>98,031</b>	<b>73,217</b>



**Gurdwara Sachkhand Isher Darbar Society**

**Notes to the Financial Statements**

**Year Ended 31 December 2022**

**3. NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation	<u>1,672</u>	<u>1,387</u>

**4. STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	24,710	15,973
	<u>24,710</u>	<u>15,973</u>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Employees	<u>1</u>	<u>1</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold Property £</b>	<b>Improvements to Property £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>COST</b>				
At 1st January 2022	657,307	86,697	40,808	784,812
Additions	216,512		3,287.00	219,799.00
Disposal during the year				-
As at 31 December 2022	<u>873,819</u>	<u>86,697</u>	<u>44,095</u>	<u>1,004,611</u>
<b>DEPRECIATION &amp; DISPOSAL</b>				
At 1st January 2022			32,950	32,950
Charge for the year			1,672	1,672
As at 31 December 2022	<u>-</u>	<u>-</u>	<u>34,622</u>	<u>34,622</u>
<b>Net Book Value</b>				
As at 31 December 2022	<u>873,819</u>	<u>86,697</u>	<u>9,473</u>	<u>969,989</u>
As at 31 December 2021	<u>657,307</u>	<u>86,697</u>	<u>7,858</u>	<u>751,862</u>

**6. STOCK**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock	1,000	1,500
	<u>1,000</u>	<u>1,500</u>

**Gurdwara Sachkhand Isher Darbar Society**

**Notes to the Financial Statements**

**Year Ended 31 December 2022**

**7. DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loan	-	-
Advance payment for property	-	216,497
Prepayments	937	888
	<u>937</u>	<u>217,385</u>

**8. CREDITORS: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors	-	-
Social security and other taxes	67	-
Wages and salaries control	-	-
New Loan - Onkar Johal	-	-
Pension Contribution	83	33
Accrued expenses	-	-
	<u>150</u>	<u>33</u>

**9. CREDITORS: Amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loan	76,061	84,052
Bank loan	108,215	52,229
Bank loan	81,249	114,958
Bank loan	49,206	83,368
	<u>314,731</u>	<u>334,607</u>

**10. RESTRICTED INCOME FUNDS**

	<b>Balance at 01-Jan-22</b>	<b>Income Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31-Dec-22</b>
<b>Restricted Funds:</b>				
Charity and Donations	133,343	57,998	0	191,341
<b>Total Restricted Funds</b>	<u>133,343</u>	<u>57,998</u>	<u>0</u>	<u>191,341</u>

**11. UNRESTRICTED INCOME FUNDS**

	<b>Balance at 01-Jan-22</b>	<b>Income Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31-Dec-22</b>
<b>Unrestricted Funds:</b>				
Charity and Donations	562,069	145,080	98,031	609,118
<b>Total Unrestricted Funds</b>	<u>562,069</u>	<u>145,080</u>	<u>98,031</u>	<u>609,118</u>
<b>Total Funds</b>	<u>695,413</u>	<u>203,078</u>	<u>98,031</u>	<u>800,460</u>