



Refugee Education UK

Report of the Trustees and Financial Statements

for the Year Ended 31 March 2023

Auditors:

JWR Audit Limited
Statutory Auditor
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

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Report of the trustees

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and objectives

The Charity's Objects, as set out in the Governing Document and which are carried out in the context of the Charity's Christian foundation and history, are as follows:

1. To promote the benefit of refugees, asylum seekers, internally displaced peoples, those affected by conflict or any other vulnerable persons in the United Kingdom or abroad by:
 - a. The advancement of education by way of an educational mentoring scheme and other educational services;
 - b. The relief of poverty, sickness and distress through the provision of holistic support and the dissemination and provision of advice and support on issues that directly affect the beneficiary group.
2. For any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time see fit.

In all activities undertaken, the board of trustees has had regard to the guidance issued by the Charity Commission on public benefit.

Public benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Strategic report

Our work in the past year

This year I have been reminded by so many young people that education is their primary vehicle for rebuilding their lives after being forced to flee conflict or persecution. Yet, we have also seen that the barriers and challenges to both getting into education - from primary up to university - and then thriving in education once there, are both complex and, at times, seemingly intractable.

The increasingly challenging and restrictive context of broader asylum and immigration policy only exacerbates this. In this context, hearing spontaneous feedback from young people that interactions with our frontline education teams have changed their lives; from teachers that completing one of our training programmes has changed their practice; and from policy makers that our research has challenged their thinking and provided new strategies for change, has strengthened our conviction and resolve that, however challenging the external context, education support for refugee young people remains absolutely critical.

I'm ending this year full of respect for young refugees who, every day, are determinedly carving out more hopeful futures for themselves and others, and full of gratitude to the Refugee Education UK team, our partners, and generous supporters who support these efforts.

Catherine Gladwell, Chief Executive

Our programmes

Educational Mentoring

This programme aims to improve young refugees' educational outcomes and wellbeing through weekly, 1:1 education-focussed support, provided by trained volunteers from local communities.

Operating across London, the West Midlands, the East of England and Oxford, in 2022-23 this programme matched 214 young refugees with trained volunteer mentors who, between them, provided some 5,205 hours of bespoke educational and wellbeing support. Of those young people participating in the programme:

- 71% stayed in education and made progress towards their educational goals;
- 74% exhibited increased confidence and improved communication skills which help them to thrive;
- 35% increased their participation in their local community through connections to youth groups and other relevant services and opportunities.

1:1 mentoring was complemented by add-on initiatives in response to identified needs, including a conversation class in Oxford, and an online maths group.

In 2022-23, we continued to provide regular upskilling and development to our volunteer mentors, including through training in topics such as boundaries, ESOL (English for Speakers of Other Languages), English GCSE, and further education.

'The hope of getting an education was the main thing that kept me going. You have helped me like no one else has helped me.'

Educational Mentoring programme participant

'The English language classes at his college are good but he has only one lesson a week and the teacher has often cancelled. There was a six week period towards the end of last year when there was no teacher available at all so he had no classes. Our mentoring sessions were his only access to English language teaching.'

Educational Mentoring programme mentor

Educational Wellbeing

This programme provides a vital service to young refugees who are facing practical or psychological challenges which risk derailing their participation, thriving, and progression in education.

In 2022-23, this programme provided support to 179 young people, of which,

- 30 were provided with consistent, holistic casework sessions to navigate and address complex needs, including challenges related to mental health, housing insecurity, and safeguarding situations. As a result, 75% maintained or improved their emotional resilience, and 83%

were able to keep progressing towards their educational goals;

- 149 received guidance, help, and signposting from the programme's advice service when facing particularly acute practical and psychosocial challenges. This included training for 75 individuals on providing wellbeing support to young refugees.

During this period, this programme increased its focus on building the confidence and agency of each young person to better address the challenges they face. This was achieved through providing regular wellbeing support sessions which enabled young people to set goals and build social and emotional skills, such as increased self awareness, improved behaviour management and healthier communication skills.

Approaches to increasing the reach and impact of the programme's expertise were also piloted, including upskilling other REUK staff to better support young people when experiencing distress, and creating opportunities for staff to share challenges, learning, and expertise in promoting young people's wellbeing and educational flourishing.

'It's the way I've been treated... I've been treated nicely, like I have value, like I've been important in people's eyes. I have so much support, I really feel loved and supported... there's still good people in the world! I feel that people care about me.'

Educational Wellbeing programme participant

Educational Progression

This programme seeks to make young refugees aware of their entitlements to education, and support them to access relevant opportunities. In 2022-23, through this programme's Further Education, Higher Education and Education Welcome projects,

- 890 young people, and the practitioners (such as teachers and social workers) who support them, received personalised information and guidance through our educational advice service (a 91% increase on the previous year);
- 149 young people received regular, bespoke casework or one-off guidance sessions to support them to move forward in their education. Of those receiving bespoke casework, 85% made tangible progress in their education;
- 15 recipients of scholarships funded through our partnership with the Schwab & Westheimer Trust received regular pastoral support and advocacy to overcome barriers to progressing in higher education;
- 587 young people grew in their knowledge and confidence through our interactive education workshops, including some delivered in Ukrainian and other mother-tongue languages.

During this period, our Further Education project expanded from London to the West Midlands in response to significant demand and, in the higher education sphere, we set up - in partnership with Student Action for Refugees, and Universities of Sanctuary - an award-winning, searchable online portal

for UK-based refugees and asylum seekers seeking educational opportunities, ranging from full scholarships, to English language support programmes. We are also leading a pilot initiative to recruit three female Afghan students, who are refugees in Pakistan, to study at two British universities.

Furthermore, the Educational Progression programme expanded to include a new Education Welcome project which built on our initial emergency response to the sudden arrivals from Afghanistan and Ukraine. This project continues to offer expert educational guidance and support to newly-arrived refugees and their families, and is delivered by two new team members with lived experience of forced migration, and the ability to deliver services in Ukrainian, Pashto and Dari.

'When I first arrived in this country as an asylum seeker, every college refused to help me study after countless tries. When I got in touch with [REUK's Further Education case worker], they became the light of my way and helped me navigate the complex path to education. I am right now on the course to study Adult Nursing at university with a scholarship, which is all thanks to the invaluable help I received from this wonderful organisation.'

Educational Progression programme participant

'Thank you again for everything, you've truly been a lifeline for me trying to navigate quite a challenging and complex situation with [the young person], and your support has made a world of difference. Thanks for all your kindness, effort, and energy.'

Practitioner receiving support and advice from the Educational Progression programme

Training

Seeking to dismantle some of the structural and practical barriers which make it hard for young refugees to access education, the Educational Progression team complemented its focus on individual young people with training for other professionals working with young refugees, including social workers, voluntary sector staff, and those working in schools, colleges and universities. In 2022-23, these training sessions increased the knowledge and confidence of over 650 training participants to understand and address the educational challenges faced by young refugees.

This year, we supported and prepared four young people to share their experiences, expertise, and advice within training sessions. This was a positive experience for young people and training participants alike. They told us:

'It was a good experience overall. Sometimes thinking back to stuff can make you a bit emotional - every time I talk about the Home Office I always tear up. But it's a good experience to talk about it, and the audience were amazing. They were all passionate as well as asking questions. I am so glad I could give back and inspire everyone. Every time I do this work I am proud of myself and everyone who was on that journey with me. I feel grateful. So overall it is a really good experience and I would do it again!'

Young person

'What a great session. The personal testimony from [the young person] was very inspiring, and a great example of how many partners and actors can support young people. A tenacious and irreplaceable young woman!'

Training participant

Research

Complementing our direct work with young refugees, REUK's research examines trends, issues and best practice, building evidence about what works in refugee education in the UK and globally. Our research aims to centre refugee young people in its design and implementation, and generates evidence to inform and improve policy and practice.

Key highlights from 2022-23 include:

- Carrying out research on the lived experience of displaced young people across England for the Office for National Statistics (ONS), in partnership with the National Institute for Economic and Social Research (NIESR), for which we recruited, trained and supported seven refugee youth peer researchers (from Ukraine, Palestine, Afghanistan, Pakistan and Sudan). One told us:

'I really learnt a lot from the project, I've never done interviews with shared experiences before. I liked getting to know [the refugee young people who were interviewed], and communicating with them. [...] The workshops at the start were really amazing [as well as those] that were online once or twice a week. [...] I'm expecting a lot from when things are done.'

Refugee youth peer researcher

- Beginning research for UNICEF UK into refugee and asylum-seeking children's access to and experiences of early childhood education and care in England;

- Designing and launching mixed methods research for The Bell Foundation, to explore practice across the UK for refugee young people who arrive in the UK at an upper secondary school age;
- Completing, in partnership with Jigsaw Consult and UNHCR, the three year Voices of Refugee Youth study on education transitions for refugee students in Pakistan and Rwanda, which included authoring two advocacy reports in collaboration with 30 youth researchers, and co-authoring the flagship research report;
- Launching InSPPiRE (Inclusive and Sustainable Promising Practices in Refugee Education in High-Income Contexts) and receiving over 25 promising practice case study submissions from projects and programmes across 13 high income countries;
- Developing (in partnership with Professor Joanna McIntyre from the University of Nottingham) a training programme for teachers engaging with refugee students, and creating policy recommendations for promoting the inclusion of refugee children in secondary schools.

Youth engagement and leadership

In line with our commitment to increasing young people's participation and visibility as experts by experience, we have dedicated greater staff capacity to coordinating and supporting youth engagement across the organisation and externally. In 2022-23, key highlights included:

Ensuring that young people's voices and perspectives are heard across REUK;

- 8 young people served on our Youth Advisory Board which meets regularly to offer strategic advice and lived experience perspectives to REUK's work and direction. In the past year they have advised the organisation about a range of topics, from our approach to external communications, to the way we facilitate lived experience and leadership opportunities. A member told us:

'Being a member of the Youth Advisory Board at REUK has helped me delve deeper into doing what I love: being a voice for others and contributing to a more positive society, especially for those who, just like me, are disadvantaged by their immigration status.'

- Two young people joined interview panels for new staff members, two others provided 1:1 peer support to other young people facing similar situations to ones they had previously experienced, and one young person actively participated in REUK's Anti-Racism Accountability group.
- Four young people reviewed our existing approach to media

engagement and contributed to REUK's new safeguarding and consent-focused media and communications toolkit.

Capitalising on opportunities for young people to feature in REUK's communications, resources and external media:

- With training and support from REUK, three young people were filmed for the BBC One Show 'From Conflict to Classroom', and another featured in a Sky News news piece about refugee education.
- Eight young people were featured in our external communications, including in newsletters and on social media, and three of these co-produced a professionally produced video in collaboration with the University of Sussex and Perspective Pictures which encourages and directs prospective refugee students to apply to university. One told us:

'It was a pleasure to work in this area. It was an amazing feeling to try helping others. Being an asylum-seeker or refugee can sometimes be very tough, so by doing amazing work such as this video can significantly improve and guide them to go on the right path. I have been through this and I know how lonely and difficult it is, so this will be beneficial for many people for sure.'

- Three young people had opportunities to co-produce other communications pieces, including a documentary about the Harlesden community where REUK is based, a photo and video reflection for Refugee Week, and

a T-shirt design collaboration which encouraged people to support refugees.

Ensuring that young people's perspectives featured in external contexts, including:

- Three young people engaged in what one described as 'impactful' leadership events which included networking with sector leaders, sharing their insights into effective leadership, and presenting to 60 professionals at an event organised by MEX Leadership.
- Four young people led a lived experience panel at a university conference, ensuring that their reflections on education were included in the discussions, and offering policy suggestions based on their experiences.
- Four others presented their lived experience perspectives at other university, community group, and refugee sector events, including one young person delivering the keynote speech to 200 people at the Royal Holloway University's volunteering awards.

Our team, culture, and working environment

Motivated by our values - a foundation of hope, valuing the individual, and changing the landscape - we seek to be a welcoming and supportive environment for young people and staff alike.

In 2022-23, we carried out a culture survey to better understand our team's perceptions of REUK, covering a wide range of topics including staff wellbeing, professional development, remuneration, REUK's Christian ethos, equality, diversity and inclusion (EDI), and the day-to-day outworking of our values. The outcomes of this survey played a part in informing a range of priority actions, including a pay review and updates to our remuneration policy and practice, ongoing efforts to progress our anti-racism agenda, and a greater focus on equality, diversity and inclusion, with a particular focus on increasing the number of staff members with lived experience of forced migration.

During this period our team grew from 26 to 34, and we introduced a new Chief

Operating Officer role to provide operational leadership and expertise across a wide range of functions including HR, finance, IT and administration as we transition from a small to medium-sized organisation.

In March 2020, we bought a building as a permanent home for REUK, which would lay the foundation for many years of positive impact, and create a safe and welcoming space for young refugees. We had hoped to move into the new building - named *The Lighthouse* - during this period, but faced significant hurdles with the refurbishment process due to challenges in the construction industry in general, and for our main contractor in particular. Although the delays were costly and discouraging, we continue to look forward to the opportunities that this new building offers REUK, and are looking forward to completion in December 2023.

Financial position

In March 2020 (just before the first lockdown), we strategically invested our reserves into the purchase of a property, the beginning of a long-term project that will enable us to reach more young refugees, provide new educational and social activities in response to the needs articulated by the young people we work with, and generate unrestricted income to fund our charitable activities.

The pandemic led to both an increase in need among young people, and a significant decrease in the available financial resources to address them. In spite of these challenges, we were grateful for the generosity of individual donors and that of trusts and foundations which created new grant opportunities throughout the pandemic and in the turbulence and uncertainty which followed it, especially as we responded rapidly to the needs of newly-arrived Afghans and Ukrainians following emergency resettlement schemes.

Our capital refurbishment project faced significant delays, due to the impacts of COVID-19, Brexit, the conflict in Ukraine and other external factors negatively impacting the construction sector generally, coupled with particular challenges with our specific contractor. Following the commissioning of a new contractor, we are now on track to move into our new building - named *The Lighthouse* - in December 2023.

In 2022-23, we received a large one-off gift (£1m) which we designated to our capital project. This gift meant that our income of £2.9m significantly exceeded our expenditure of £1.7m.

At the end of 2021-22, we had already carried forward £1.2m of restricted income for the capital project for costs that were due to be incurred in 2022-23. Coupled with the one-off large gift received in 2022-23, this led to us carrying forward £2.4m into 2023-24.

At the time of writing (September 2023), we currently have £1.55m cash reserves, of which £1.03m is designated to completing the capital project, £187.8k is restricted to particular programmes and core projects, and £338.9k is unrestricted. Our programmes, core and unrestricted funds total £526.7k, which equate to 4.1 months operating costs.

We are in the process of updating our fundraising strategy in the light of our current scale and needs, especially as we transition from a small to medium sized charity and, now that we have income of over £1m, no longer fit the remit of a range of grantmakers who have played a critical foundational role in our development to date. We are aiming to increase our income from training, research and individual supporters, and are proactively seeking new corporate and trust and foundation partners to invest in REUK at this exciting time of growing reach and impact.

Structure , governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association the members of the board of trustees are appointed by the resolution of the other directors. The board of trustees represents members with experience in financial management and charity governance, and experience in the fields of refugee support, international development, and education.

Organisational structure

REUK currently has a board of trustees who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the board of trustees has eight members from a variety of professional backgrounds relevant to the work of the charity. The Chief Executive also attends all trustee meetings but has no voting rights.

The day-to-day responsibility for the provision of services is delegated to the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met, and also has responsibility for the day-to-day operational management and the individual supervision and development of the staff.

The Chief Executive is supported by a Senior Management Team. The team is composed of the Chief Executive, Chief Programmes Officer, Chief Operating Officer, Head of Culture and Ethos, and three Heads of Programmes.

Our staff team this year has consisted of: 1 Chief Executive, 1 Chief Programmes Officer, 1 Chief Operating Officer, 1 Head of Culture and Ethos, 3 Heads of Programmes, 1 Head of Finance and Operations, 3 Senior Programme Coordinators, 2 Senior Support Workers, 12 Programme Coordinators, 1 Lead Practitioner, 1 Support Worker, 2 Project Managers, 1 Research Manager, 1 Research Officer, 1 Finance and HR Manager, 1 Fundraising and Communications Officer, and 1 Operations Administrator.

These paid roles have been supported by approximately 200 volunteers.

Induction and training of new trustees

Trustees are familiar with the practical work of the charity. New trustees are encouraged to familiarise themselves with the charity and the issues with which the charity engages. They are also encouraged to attend any training courses that they feel would benefit them in their role, including courses run by REUK. Each trustee is issued with the Charity Commission's guides "the Essential Trustee" and "Charity Governance Code" along with the Memorandum and Articles and the latest financial statements. All trustees must complete internal safeguarding training as part of their induction.

Related parties

REUK currently has no contractual relationships with related parties.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Reference and administrative details

Registered company: 06879651 (England and Wales)

Registered charity: 1132509

Registered office

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Trustees

MA Harland, Company Director
DM Hollow, Company Director
JE Johnston, Civil Servant
KM Martin, Self Employed
MS Nash, Operations Manager
SL Oleszczuk, Company Director
MJ Perriman, Business Development Manager
HG Teka, Aid Worker

Senior Statutory Auditor

Kate Wood

Auditors

JWR Audit Ltd
Statutory Auditor
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Senior Management Team

Mrs C Gladwell, Chief Executive
Ms E Bowerman, Chief Programmes Officer
Mr A Moore, Chief Operating Officer
Mrs K Barringer, Head of Educational Progression
Mr A Cooper, Head of Educational Mentoring
Mrs H Elwyn, Head of Ethos and Culture
Ms J Thorson, Head of Educational Wellbeing

Auditors

The auditors, JWR Audit Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 December 2023, and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'Johnston', with a long horizontal flourish extending to the right.

Mrs JE Johnston, Trustee

Statement of trustees' responsibilities

The trustees (who are also the directors of Refugee Education UK Ltd for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Charities Act and the Companies Act require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board of trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2023, and confirm that I have made available all information necessary for its preparation.

Report of the independent auditors

Opinion

We have audited the financial statements of Refugee Education UK Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

Procedures performed by the audit team included:

- Discussions with management regarding known or suspected instances of non-compliance with laws and regulations;
- Evaluation of controls designed to prevent and detect irregularities; and
- Assessing journals entries as part of our planned audit approach.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As in all of our audits we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than

the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'KW' with a stylized flourish.

Kate Wood, Senior Statutory Auditor

for and on behalf of JWR Audit Ltd
Statutory Auditor
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date: 20 December 2023

Statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	31 March 2023 Total Funds £	31 March 2022 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,244,306	1,547,165	2,791,470	1,629,992
Other trading activities	3	16,053	84,885	100,938	32,982
Other income		8,293	-	8,293	761
Total		1,268,652	1,632,050	2,900,701	1,663,735

EXPENDITURE ON					
Raising funds	4	1,142	1,918	3,060	3,912
Charitable activities	5				
Beneficiary Grants		-	-	-	14,958
Core		4,189	180,072	184,261	644,926
Mentoring		-	207,911	207,911	1,474
Progression		-	192,549	192,549	157
Wellbeing		-	110,805	110,805	209
Impact		-	762	762	-
Research & Advocacy		-	88,829	88,829	-
General		83,068	-	83,068	-
Other		37,524	803,122	840,645	969,781
Total		125,923	1,585,968	1,711,890	1,635,417

	Notes	Unrestricted Funds £	Restricted Funds £	31 March 2023 Total Funds £	31 March 2022 Total Funds £
NET INCOME/(EXPENDITURE)		1,142,730	46,048	1,188,811	28,318
Transfers between funds	16	(8,200)	8,200	-	-
Net movement in funds		1,134,529	54,282	1,188,811	28,318

RECONCILIATION OF FUNDS					
Total funds brought forward		619,238	577,726	1,196,964	1,168,646
TOTAL FUNDS CARRIED FORWARD		1,753,767	632,008	2,385,775	1,196,964

Balance sheet

	Notes	Unrestricted Funds £	Restricted Funds £	31 March 2023 Total Funds £	31 March 2022 Total Funds £
FIXED ASSETS					
Tangible assets	11	1,033,623	10,948	1,044,571	1,053,167
CURRENT ASSETS					
Debtors	12	582	3,743	4,325	12,318
Cash at bank		1,799,369	617,313	2,416,682	1,350,940
		1,799,951	621,056	2,421,007	1,363,258
CREDITORS					
Amounts falling due within one year	13	(302,819)	0	(302,819)	(431,471)
NET CURRENT ASSETS		1,497,132	621,056	2,118,188	931,787
TOTAL ASSETS LESS CURRENT LIABILITIES		2,530,755	632,004	3,162,759	1,984,954
CREDITORS					
Amounts falling due after more than one year	14	(776,984)	-	(776,984)	(787,990)
NET ASSETS		1,753,771	632,004	2,385,775	1,196,964

FUNDS	16				
Unrestricted funds				1,753,771	619,238
Restricted funds				632,004	577,726
TOTAL FUNDS				2,385,775	1,196,964

The financial statements were approved by the board of trustees and authorised for use on 20 December 2023 and were signed on its behalf by:



MS Nash, Trustee

Cash flow statement

	Notes	31 March 2023 £	31 March 2022 £
Cash flows from operating activities			
Cash generated from operations	1	1,123,206	464,629
Interest paid		(34,072)	(20,780)
Net cash provided by operating activities		1,089,134	443,849
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,993)	-
Net cash provided by / (used in) investing activities		(14,993)	-
Cash flows from financing activities			
Loan repayments in year		(8,399)	(1,858)
Net cash provided by / (used in) investing activities		(8,399)	(1,858)
Change in cash and cash equivalents in the reporting period		1,065,742	441,991
Cash and cash equivalents at the beginning of the reporting period	2	1,350,940	908,949
Cash and cash equivalents at the end of the reporting period	2	2,416,682	1,350,940

Notes to the cash flow statement

1. Reconciliation of net income to net cash flow from operating activities

	31 March 2023 £	31 March 2022 £
Net income for the reporting period as per the statement of financial activities	1,188,811	28,318

Adjustments for		
Depreciation charges	23,589	22,000
Interest paid	34,072	20,780
Decrease in debtors	7,996	23,852
Increase / (decrease) in creditors	(131,262)	369,679
Net cash provided by operations	1,123,206	464,629

2. Analysis of changes in net funds

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Net cash			
Cash at bank	1,350,940	1,065,742	2,416,682
	1,350,940	1,065,742	2,416,682

Debt			
Debts falling due within 1 year	(10,152)	(2,607)	(12,759)
Debts falling due after 1 year	(787,990)	11,006	(776,984)
	(798,142)	8,399	(789,743)

Total	552,798	1,074,141	1,626,939
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Notes to the financial statements

1. Accounting policies

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Refugee Education UK Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

The particular accounting policies adopted are set out below.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of the directors' meetings and cost of any legal advice to directors on governance or constitutional matters.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

There is a material amount of deferred income included in the accounts. Deferred income relates to income that is received prior to the grant period relating to that income officially commencing.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property: 50 years on cost
- Fixtures and fittings: 25% on cost

Capitalisation of assets

The capitalisation policy of the charity is to only capitalise assets of which the cost exceeds £400.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Donations and legacies

	31 March 2023 £	31 March 2022 £
Donations	339,003	534,453
Trusts and foundations	2,416,808	1,056,438
Churches	32,850	25,681
Beneficiary grants	2,809	13,420
	2,791,470	1,629,992

3. Other trading activities

	31 March 2023 £	31 March 2022 £
Training	10,310	29,882
Research	90,628	-
Desk rental	-	3,100
	100,938	32,982

4. Raising funds

	31 March 2023 £	31 March 2022 £
Raising donations and legacies		
Fundraising fees	3,060	3,409
Support costs		503
	3,060	3,912

5. Charitable activities costs

	Direct costs	Support costs see note 6	Totals
Core	161,424	22,837	184,261
Educational Mentoring	207,911	-	207,911
Educational Progression	192,549	-	192,549
Educational Wellbeing	110,805	-	110,805
Educational Impact	762	-	762
Research & Advocacy	88,829	-	88,829
General	83,068	-	83,068
	845,348	22,837	868,185

6. Support costs

	Management £	Human Resources £	Other £	Refurbishment costs £	Governance costs £	Totals £
Other resources expended	26,238	12,616	232,466	447,664	120,072	839,056
Core	-	-	22,477	-	360	22,837
	26,238	12,616	254,943	447,664	120,432	861,893

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31 March 2023 £	31 March 2022 £
Auditors' remuneration	6,260	2,500
Depreciation - owned assets	23,589	22,000

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The key management personnel of the charity comprise the trustees and senior management team. Trustees are not remunerated and do not receive any benefits.

Trustees' expenses

Trustee expenses relating to travel costs of £115 were paid in the year.

9. Staff costs

	31 March 2023 £	31 March 2022 £
Wages and salaries	813,186	622,390
Other pension costs	29,726	20,717
	842,912	643,107

The key management personnel of the charity comprise the trustees and senior management team. The trustees are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the other key management personnel of the charity were £238,301 (2021-22: £244,719).

The average monthly number of employees during the year was as follows:

	31 March 2023	31 March 2022
Employees	30	27

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities (2021/22)

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 March 2022 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	124,121	1,505,871	1,629,992
Other trading activities	3,160	29,822	32,982
Other income	761	-	761
Total	128,042	1,535,693	1,663,735

EXPENDITURE ON			
Raising funds	1,785	2,127	3,912
Charitable activities			
Beneficiary grants	-	14,958	14,958
Core	(14,940)	659,866	644,926
Mentoring	-	1,474	1,474
Progression	-	157	157
Wellbeing	-	209	209
Other	30,141	939,640	969,781
Total	16,986	1,618,431	1,635,417

NET INCOME / (EXPENDITURE)	111,056	(82,738)	28,318
Transfers between funds	(278,240)	278,240	-
Net movement in funds	(167,184)	195,502	28,318

RECONCILIATION OF FUNDS			
Total funds brought forward	786,422	382,224	1,168,646
TOTAL FUNDS CARRIED FORWARD	619,238	577,726	1,196,964

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
COST			
At 1 April 2022	1,100,000	-	1,100,000
Additions	-	14,993	14,993
At 31 March 2023	1,100,000	14,993	1,114,993

DEPRECIATION			
At 1 April 2022	46,833	-	46,833
Charge for year	22,000	1,589	23,589
At 31 March 2023	68,833	1,589	70,422

NET BOOK VALUE			
At 31 March 2023	1,031,167	13,404	1,044,571
At 31 March 2022	1,053,167	-	1,053,167

12. Debtors: amounts falling due within one year

	31 March 2023 £	31 March 2022 £
Trade debtors	585	1,112
Other debtors	3,740	3,740
Prepayments and accrued income	-	7,468
Total	4,325	12,320

13. Creditors: amounts falling due within one year

	31 March 2023 £	31 March 2022 £
Bank loans and overdrafts (see note 15)	12,759	10,152
Trade creditors	19,575	119,425
Social security and other taxes	18,250	11,450
Other creditors	4,925	3,945
Accruals and deferred income	240,710	284,001
Accrued expenses	6,600	2,500
	302,819	431,473

14. Creditors: amounts falling due after more than one year

	31 March 2023 £	31 March 2022 £
Bank loans (see note 15)	776,984	787,990

The charity took out a loan with Charity Bank in March 2020. The drawdown amount was £700,000. The loan is repayable over a period of 25 years, by monthly instalments of interest only for the first 30 months after first utilisation, followed by monthly instalments of capital and interest for the remainder of the term. Charity Bank holds a first fixed legal charge over the freehold interest in the property situated at 60 and 62 High Street, London NW10 4LL.

The charity entered a loan agreement with Community Church Harlesden (charity number 1121958) in February 2020 to assist with the purchase of the new premises. The amount borrowed was £100,000. There is a separate usage agreement between the two charities detailing how they intend to work in partnership to ensure effective usage of the building. The loan is repayable at the point of sale of the property, however the lender is entitled to trigger a release clause after 17 years has elapsed that compels the borrower to repay the loan within 3 years. Any loan repayment is subordinated to the first lender Charity Bank.

15. Loans

An analysis of the maturity of loans is given below:

	31 March 2023 £	31 March 2022 £
Amounts falling due within one year on demand:		
Bank loans	12,759	10,152
Amounts falling due between one and two years:		
Bank loans: 1-2 years	13,090	20,651
Amounts falling due between two and five years:		
Bank loans: 2-5 years	45,879	21,434
Amounts falling due in more than five years:		
Bank loans more than five years by instalments	618,015	645,905
Loans more than five years by non-instalments	100,000	100,000

16. Movement in funds

	At 1 April 2022 £	Net movement in funds £	Transfers between funds £	At 31 March 2023 £
Unrestricted funds				
General fund	619,238	1,142,733	(8,200)	1,753,771
Restricted funds				
Core	3,740	406	4,004	8,150
Educational Wellbeing	84,952	(39,600)	-	45,352
Educational Mentoring	41,285	9,897	-	51,182
Educational Progression	15,000	56,946	-	71,946
Educational Impact	1,041	(12)	-	1,029
Research and Advocacy	11,860	254	-	12,114
Capital project	418,178	24,053	-	442,231
Beneficiary grants	1,670	(5,866)	4,196	-
	577,726	46,078	8,200	632,004
TOTAL FUNDS	1,196,964	1,188,811	-	2,385,775

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,268,652	(125,919)	1,142,733
Restricted funds			
Core	233,790	(233,384)	406
Educational Wellbeing	83,845	(123,445)	(39,600)
Educational Mentoring	251,370	(241,473)	9,897
Educational Progression	324,643	(267,697)	56,946
Educational Impact	750	(762)	(12)
Research and Advocacy	115,287	(115,033)	254
Capital project	619,555	(595,502)	24,053
Beneficiary grants	2,809	(8,675)	(5,866)
	1,632,049	(1,585,971)	46,078
TOTAL FUNDS	2,900,701	(1,711,890)	1,188,811

Comparatives for movement in funds

	At 1 April 2021 £	Net movement in funds £	Transfers between funds £	At 31 March 2022 £
Unrestricted funds				
General fund	786,422	111,056	(278,240)	619,238
Restricted funds				
Core	(2,355)	(105,774)	111,869	3,740
Educational Wellbeing	79,519	5,433	-	84,952
Educational Mentoring	41,285	(52,659)	52,659	41,285
Educational Progression	15,000	(58,596)	58,596	15,000
Educational Impact	1,041	(24,774)	24,774	1,041
Research and Advocacy	11,860	(30,342)	30,342	11,860
Capital project	235,874	182,304	-	418,178
Beneficiary grants	-	1,670	-	1,670
	382,224	(82,738)	278,240	577,726

TOTAL FUNDS	1,168,646	28,318	-	1,196,964
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Comparative net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,042	(16,986)	111,056
Restricted funds			
Core	135,255	(241,029)	(105,774)
Educational Wellbeing	140,564	(135,131)	5,433
Educational Mentoring	161,116	(213,775)	(52,659)
Educational Progression	34,308	(92,904)	(58,596)
Educational Impact	2,650	(27,424)	(24,774)
Research and Advocacy	30,285	(60,627)	(30,342)
Capital project	1,018,095	(835,791)	182,304
Beneficiary grants	13,420	(11,750)	1,670
	1,535,693	(1,618,431)	(82,738)
TOTAL FUNDS	1,663,735	(1,635,417)	28,318

Transfers between funds

During the period, the charity used its unrestricted general fund to contribute to the excess resources expended in respect of its restricted funds.

17. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in an independently administered fund. The pension cost in the SoFA represents the contributions payable by the company to the fund and amounted to £29,726 (2021/22: £20,518). There were no commitments at the balance sheet date in respect to future transactions.

18. Related party disclosures

No payments were made to directors or any persons connected with them during this financial year or the previous financial period. The trustees wish to disclose the following

transactions which took place between the organisation and a trustee/director or any person connected with them.

During this financial year, Refugee Education UK received a donation of £9,070 from Community Church Harlesden (registered charity number 1121958) to further its charitable aims (2021/22: £9,000).

In February 2020 the charity also entered into a loan agreement with Community Church Harlesden, whereby the charity borrowed an amount of £100,000 to assist with the purchase of new premises. There is a separate usage agreement between the two charities detailing how they intend to work in partnership to ensure effective usage of the building. The loan is repayable at the point of sale of the property, however the lender is entitled to trigger a release clause after 17 years has elapsed that compels the borrower to repay the loan within 3 years. Any loan repayment is subordinated to the first lender Charity Bank.

The trustees of Refugee Education UK disclose that one of their trustees (David Hollow) is a related party to Elizabeth Hollow (his spouse), who is a trustee of Community Church Harlesden, she is also a related party to Catherine Gladwell who is CEO of Refugee Education UK (sister-in-law). Paul Gladwell is a trustee of Community Church Harlesden and a related party to Catherine Gladwell who is the CEO of Refugee Education UK (brother-in-law).

The charity currently share a temporary office with Jigsaw Consult, of which David Hollow and Catherine Gladwell (siblings) are directors. Jigsaw Consult will be tenants of The Lighthouse once construction is finished. Rent and other office related costs were charged to Jigsaw Consult in the year of £26,481. Consultancy services were provided to Jigsaw Consult by the charity at a charge of £5,193 in the year.

19. Grant income

We are grateful to the following organisations for their support of specific areas of our work (restricted funding):

The Architectural Heritage Fund (AHF): funding towards REUK's capital building project.

BBC Children in Need: funding towards an educational mentoring programme for young refugees and asylum-seekers in London.

The Bell Foundation: funding towards REUK's 1:1 ESOL and integrated wellbeing support project.

The Bernard Sunley Foundation: funding towards the creation of REUK's education and community centre in Harlesden (capital project).

Betty Messenger Charitable Foundation: funding towards REUK's core costs.

The British and Foreign School Society: funding for a Further Education Coordinator for the West Midlands.

City Bridge Trust (TNLCF COVID-19 Response Fund): funding towards a mental health project for young refugees.

Clearwater International: funding for REUK's educational wellbeing programme.

The Clothworkers Foundation: funding towards REUK's capital building project.

The Constable Education Trust Limited (CET): funding towards the refurbishment of a former bank to create a refugee education centre and social impact hub (capital project).

Croydon Relief in Need: funding towards educational mentoring in Croydon.

The Henry Smith Charity: funding towards the running costs of a project providing mentoring support and educational services to young asylum seekers across England, and funding towards the running costs of a project providing support and educational services for young asylum seekers, impacted by the COVID-19 pandemic, across England.

Individual Giving, Building Designated: funding from individual donors restricted to REUK's building project.

Jigsaw Consult: funding towards REUK's capital building project.

London Borough of Brent (Neighbourhood CIL Fund): funding towards REUK's capital building project.

Malala Fund: funding to support REUK's national Education Welcome Response Programme for newly arrived refugees.

Man Group plc Charitable Trust: funding towards projects which provide educational mentoring and educational progression support for young refugees.

The Monday Charitable Trust: funding towards REUK's educational wellbeing programme and REUK's emergency education welcome response.

The National Lottery Community Fund ("RC England Wide" programme): funding towards educational mentoring for young asylum seekers and refugees.

The Portal Trust: funding towards access to further education for young asylum seekers and refugees.

Programme for Afghan Refugee Community Support (PARCS): funding towards REUK's welcome project, helping to develop Afghan-led work with newly arrived Afghan refugees.

The Rayne Foundation: funding for REUK's specialist education and wellbeing support work.

RRAF: funding for REUK's emergency Afghanistan appeal.

Schroder Charity Trust: funding towards educational mentoring for young refugees using trained volunteer mentors.

Westhill Endowment: funding towards REUK's youth leadership courses.

Wyn and Ken Lo Memorial Foundation: funding towards a dedicated youth space in *The Lighthouse*.

We are also grateful for unrestricted support from the following organisations:

- The A B Charitable Trust
- Baskin Family Foundation
- Betty Messenger Charitable Foundation
- The Brown Source Trust
- Christ Church London
- Community Church Harlesden
- Denman Charitable Trust
- James Knott Family Foundation
- Schwab & Westheimer Trust
- Sony Pictures Action
- Unbound Philanthropy

Detailed statement of financial activities

	31 March 2023 £	31 March 2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	339,003	534,453
Trusts and foundations	2,416,808	1,056,438
Churches	32,850	25,681
Beneficiary grants	2,809	13,420
	2,791,470	1,629,992
Other trading activities		
Training	10,310	29,882
Research	90,628	-
Desk rental	-	3,100
	100,938	32,982
Other income		
Bank interest received	8,293	761
Total incoming resources	2,900,701	1,663,735

EXPENDITURE		
Raising donations and legacies		
Fundraising fees	3,060	3,409
Charitable activities		
Wages	813,186	622,390
Pensions	29,726	20,717
Beneficiary grants	-	11,750
Safeguarding	2,436	2,121

	845,348	656,978
Other		
Fixtures and fittings	1,589	-
Support costs		
Management		
Insurance	21,771	21,102
Light and heat	4,352	2,885
Trustee expenses	115	-
	26,238	23,987
Human resources		
Sundries	12,616	5,778
Other		
Rent and rates	46,211	21,423
Telephone	5,387	3,683
Postage and stationery	946	14,597
Training and subsistence	9,748	2,880
Staff and volunteer expenses	11,526	3,747
Computer costs	17,810	4,384
Freelance labour	83,528	50,979
Household and cleaning	57	979
Subscriptions	736	1,973
Travel	22,922	4,746
Subsistence	-	99
Freehold property	22,000	22,000
Bank charges	249	185
Mortgage	33,823	20,595
	254,943	152,270
Refurbishment costs		
Building costs	447,664	680,692
Governance costs		

Auditor's remuneration	6,260	2,500
Accountancy and legal fees	114,172	109,803
	120,432	112,303
Total resources expended	1,711,891	1,635,417
NET INCOME	1,188,811	28,318