



Refugee Education UK

Report of the Trustees and Financial Statements

for the Year Ended 31 March 2021

Auditors:

JWR Audit Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

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Report of the trustees

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and objectives

The Charity's Objects, as set out on the Governing Document and which are carried out in the context of the Charity's Christian foundation and history, are as follows:

1. To promote the benefit of refugees, asylum seekers, internally displaced peoples, those affected by conflict or any other vulnerable persons in the United Kingdom or abroad by:
 - a. The advancement of education by way of an educational mentoring scheme and other educational services;
 - b. The relief of poverty, sickness and distress through the provision of holistic support and the dissemination and provision of advice and support on issues that directly affect the beneficiary group.
2. For any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time see fit.

In all activities undertaken, the board of trustees has had regard to the guidance issued by the Charity Commission on public benefit.

Public benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Strategic report

Our work in the past year

From RSN to REUK: we've changed our name!

Our mission is to equip young refugees to build positive futures by thriving in education.

For refugee children and young people arriving in the UK, education is a priority: it's how lives begin to be rebuilt and how hope for the future is rekindled. But getting back into and progressing in education is fraught with challenge.

For the past ten years, as Refugee Support Network (RSN), we have sought to ensure that these young people have better access to education (from primary school up to university), get better outcomes from education (both academic and wellbeing), and have

opportunities to use their education for good.

During this time, we have grown from a small volunteer-led project in North West London to an organisation which provides direct education support programmes for over 550 young people each year and pursues broader policy, practice and systems change through research, advocacy and training.

We provide education expertise in the forced migration sector and forced migration expertise in the education sector. Now our new name - Refugee Education UK - reflects that.

REUK and COVID-19

COVID-19 has exacerbated isolation and mental health challenges for young people and has widened educational inequalities. During school closures, many refugee and asylum-seeking children and young people have not had access to laptops or adequate internet to continue learning at home. For those who have been able to get online, language difficulties are accentuated in the virtual classroom, and parents - for those in families - are often unable to provide the support necessary for successful home learning.

Many young refugees (those whose protection claims have been accepted)

and asylum seekers (those still awaiting a decision on their applications) have serious underlying mental health conditions, which have been compounded during the pandemic by uncertainty, fear and re-traumatisation. Poverty levels have increased, and critical physical spaces of welcome and belonging, where newly arrived young people can go to build community, were closed.

For young refugees and asylum seekers, the pandemic has led to increased isolation, poorer mental health and frustrated educational progress.

In response, and to keep young people connected with both vital support networks and their education, we transitioned all our support and mentoring work online, with an 85% take-up rate. This involved equipping and upskilling our staff, volunteers and young people to participate virtually and rewriting our safeguarding guidance. We increased our level of psychosocial support to the most vulnerable young

people and introduced a temporary emergency response component which included delivering food parcels, emergency health and wellbeing supplies, laptops and letters of solidarity.

We have been deeply grateful for the reciprocal generosity of our staff, volunteers, young people and partners through an exhausting season.

"Some days you were the only person I spoke to. It was so hard and I was scared. Thank you for being there when it was so hard and I needed to talk to someone."

Young refugee receiving additional psychosocial support sessions during lockdown.

"Please can I pass on a huge thanks from all of us to the mentors who have been brilliant throughout the year but especially wonderful during lockdown which has been a very challenging time for our UASC (unaccompanied asylum-seeking children) learners."

Teacher at a further education college.

Programmes snapshot

In this difficult context, our programmes have nevertheless continued to enable young refugees to access education, thrive in education and use their education to create positive futures. Here are some highlights from the past year.

Educational Mentoring

This year, 177 young people benefitted from the weekly (virtual) educational support of their trained REUK mentor across London, Oxford, the West Midlands, Cambridge and Peterborough.

Through this mentoring - our unique blend of EAL (English as an Additional Language) tutoring and wellbeing support delivered through community volunteers - 86% made progress towards their educational goals, 80% grew in confidence and 86% improved their communication skills. Due to the pandemic, only 35% showed a reduction in social isolation and 34% accessed additional local services.

One participant explained: *"I think the project is very good because education is hope. You give us hope to have a better future. It makes a big difference to know that people are helping us and they know that we can be good people in the community and that we can do good things in this country. It's really good to know that someone believes in us and that there is someone who knows what we're capable of."*

Educational Wellbeing

In the past year, we provided over 800 hours of 1:1 support work to 113 young people, prioritising survivors of trafficking, torture or other serious trauma, and creating safe and containing sessions through which to tackle increasingly complex support needs for young people through the pandemic.

Of these, 81 were supported to sustainably access and/or progress or remain in education or training, 70 stated

or demonstrated an improved ability to manage their mental health and emotional resilience; 89 reported or exhibited improved basic skills, and; 87 were connected with a service or group to promote their integration or sense of belonging in local communities.

A programme participant said: *"You helped me get my house. Getting housing has changed my life. Getting a house has fulfilled my need so now I can just focus on my future and my education."*

Educational Progression

In response to research findings and feedback from young people and practitioners, we expanded our access to higher education programme (now called Educational Progression) to provide advice and support to young refugees earlier on in their educational journey.

In just three months, our new further education (FE) project coordinator - himself a former programme participant - has provided 19 young people with 1:1 support sessions, enabling 13 to access education. These bespoke sessions were complemented by our national education progression advice service (which gave accurate and timely advice to 627 young refugees and those who support them) and our training which benefitted 145 practitioners from the education and refugee sectors.

A young person supported by our FE project coordinator said: *"I really appreciate all you have done for me and supporting me throughout this journey, it means a lot. I was just about to burn*

out at some point. I have been able to come to this stage with your guidance and help and now I will be able to start my studies this term."

Educational Impact

The focus this year has been our values-led youth leadership course. Initially disappointed to be unable to meet in person, we were glad that this virtual course (run three times in the past year) provided 29 young people with vital support and connections during a particularly unsettling and isolating year, in addition to helping them identify their unique strengths, traits and leadership potential.

One participant explained: *"Especially in this lockdown it was really hard to keep connected. The course was my space after that hard day. That was really hopeful."*

Research and Advocacy

Our research and advocacy seeks to complement our work with individuals and to bring about systemic change.

In the past year we have published research into young refugees' educational transitions for Unicef UK, including a range of advice sheets for schools, colleges and universities on key issues; worked with Unbound Philanthropy to explore the challenges young refugees face in particular school settings; partnered with the EdTechHub to produce rapid evidence reviews on refugee education; and worked with Jigsaw Consult and UNHCR on a three-year study exploring the impact of secondary and higher education for young refugees around the world.

Priorities for the year ahead

Having gone live with our name change in April 2021, we will soon publish our new strategy for 2021-2024. Three key aims for the coming year are to:

Support young people's education and wellbeing outcomes as they transition out of COVID-19

We will go about this by safely returning to in-person service provision, while also applying lessons learned during the pandemic about the use of technology to extend the reach and impact of our work. We will integrate mental health first aid across all our programmes, invest more in safeguarding in response to increased need, and fully integrate our new further education provision which was piloted during COVID-19. We will also complete the transition of our training materials to online and blended models for delivery to the young people, volunteers and other professionals who will benefit from them.

These outward-facing activities will be complemented by an investment in our staff team who are exhausted from the past year. Recognising their risk of burnout and vicarious trauma, we will build on our work over the last few years and ensure that care of self and others is integrated into our calendars, work-plans and appraisals - and that all team members are offered the support they need to thrive in their roles. We will also take further steps, as set out in our action plan, to make REUK a more pro-actively anti-racist organisation.

Position young people's voices front and centre

Our new strategy has introduced an educational impact stream which seeks to provide opportunities and support for

young people to use their education for long-term good. This builds on the ways in which our youth leadership course has created momentum, enthusiasm and connections for ongoing youth engagement across REUK.

One participant explained: *"Actually it's because of the course that I've signed up to REUK Voice. It inspired me to try new things and gain more skills and try to give back - I want to see how I can give back to others. It was because of the course that gave me the drive to do that."*

REUK Voice aims to equip young people to advocate about the issues that impact them and is one of our new initiatives to increase young people's central role at REUK, beyond being 'beneficiaries'. Other initiatives include ways to provide support and access to leadership opportunities for leadership course alumni, and our plans for a paid Lived Experience internship to create opportunities for young people to build their experience and skills in this sector.

Complete our building project

REUK has made a strategic investment to build a physical foundation for positive change for years to come. Just before the pandemic, we completed the purchase of an old bank in the centre of Harlesden, the area of London where we have always been based and which we call home.

Our choice to invest physically in our original location of London, where the majority of the UK's unaccompanied asylum-seeking children and young people live, will support and be complemented by our wider national reach and vision for other key cities. The new centre will be a safe and welcoming space for young refugees, with confidential meeting rooms, open spaces to run activities and training, and social spaces for young refugees to meet others in similar situations. This development will transform how we support young refugees, and allow us to help more young people access our services.

Following a significant refurbishment process, we hope to move into our new building in early 2022.

Financial position

Since 2012, Refugee Education UK (REUK) has grown significantly from a small, local charity with a turnover of £52,000, to an organisation working with over 550 young people annually, in 5 locations, employing 26 staff and with a turnover of £670,000 in 2019/20. This growth and our impact were made possible by the generous support of a range of charitable trusts and foundations, the number and size of whose grants have grown alongside us.

Over the past few years we developed and implemented a strategy to diversify our income sources and strengthen our financial resilience. This strategy included increasing our research and consultancy income, building relationships with corporates and increasing the level of individual and community donations. To facilitate the latter, in November 2019 we commissioned an external review of our fundraising capabilities and, based on the recommendations, employed our first ever part-time staff member with a purely fundraising and communications

remit and a focus on individual donors. Other fundraising activities (such as grant writing and generating training income) are carried out by programme leads as part of their management roles.

In March 2020, we strategically invested our reserves into the purchase of a property, which we are transforming into an education centre for young refugees and office space. This purchase was the culmination of long planning efforts both in the building of our reserves levels and in discussions with our landlord about the demolition timelines for our current office space. The property investment is the beginning of a long-term project that will enable us to reach more young refugees, provide new educational and social activities in response to the needs articulated by the young people we work with, and generate unrestricted income to fund our charitable activities.

Just two weeks after completion, the UK went into lockdown as a result of COVID-19. The pandemic led to both an increase in need among young people and a significant decrease in the available financial resources to address them - over 80% of the trusts and foundations we were in the process of applying to or had planned to apply to, closed to new applications, and further anticipated income was lost as a result of the postponement of key fundraising events including the London Marathon and a series of fundraising dinners.

In spite of these challenges, we were grateful for the generosity of individual donors and that of trusts and foundations which created new grant opportunities throughout the pandemic. Not only were we able to secure our budgeted programmatic expenditure, but we were grateful to receive over £1m grant funding towards our capital project. This jump in income took us over the threshold for audit which was successfully carried out in summer 2021.

Prior to our investment in a new building, the trustees had considered the level of reserves they wish to retain, appropriate to the charity's needs. Based on the charity's growing size and the financial commitments held, the trustees aim to maintain reserves of unrestricted funds of six months running costs. The reserves are needed to ensure that the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. Our unrestricted net current assets are £509,324. The trustees recognise that while we are carrying a higher level of reserves than usual, we are comfortable to maintain this while the current refurbishment project is being carried out. Once the refurbishment is complete we will have better visibility of the overall position of the charity, and will review both the level of our reserves and our reserves policy at that point.

Structure , governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association the members of the board of trustees are appointed by the resolution of the other directors. The board of trustees represents members with experience in financial management and charity governance, and experience in the fields of refugee support, international development, and education.

Organisational structure

REUK currently has a board of trustees who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the board of trustees has six members from a variety of professional backgrounds relevant to the work of the charity. The Chief Executive also attends all trustee meetings but has no voting rights.

The day-to-day responsibility for the provision of services is delegated to the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met, and also has responsibility for the day-to-day operational management and the individual supervision and development of the staff.

The Chief Executive is supported by a Senior Management Team. The team is composed of the Chief Executive, Head of Programmes, Head of Finance and Operations, and four Programme Managers.

Our staff team this year has consisted of: 1 Chief Executive, 1 Head of Programmes, 4 Programme Managers, 1 Head of Finance and Operations, 3 Specialist Support Workers, 1 Senior Programmes Officer, 10 Programme Coordinators, 1 Finance and Administration Manager, 1 Research and Fundraising Officer, 1 Communications and Fundraising Officer, 1 Office and Administration Officer, and 1 Finance Officer.

These paid roles have been supported by approximately 200 volunteers.

Induction and training of new trustees

Trustees are familiar with the practical work of the charity. New trustees are encouraged to familiarise themselves with the charity and the issues with which the charity engages. They are also encouraged to attend any training courses that they feel would benefit them in their role, including courses run by REUK. Each trustee is issued with the Charity Commission's guides "the Essential Trustee" and "Charity Governance Code" along with the Memorandum and Articles and the latest financial statements. All trustees must complete internal safeguarding training as part of their induction.

Related parties

REUK currently has no contractual relationships with related parties.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Reference and administrative details

Registered company: 06879651 (England and Wales)

Registered charity: 1132509

Registered office

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Trustees

DM Hollow, Academic
Mrs JE Johnston, Civil Servant
Mrs KM Martin, Self-employed
MS Nash, Operations Manager (appointed 17 April 2020)
Ms MJ Perriman, Business Development Manager
HG Teka, Aid Worker

Senior Statutory Auditor

Kate Wood

Auditors

JWR Audit Ltd
Statutory Auditor
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

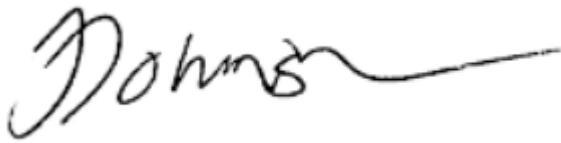
Senior Management Team

Mrs C Gladwell, Chief Executive
Ms E Bowerman, Head of Programmes
Mrs S Hance-Barkley, Head of Finance and Operations
Mrs K Barringer, Programme Manager
Mr A Cooper, Programme Manager
Mrs H Elwyn, Programme Manager
Ms B Norman, Programme Manager

Auditors

The auditors, JWR Audit Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 December 2021, and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'Johnston', with a long horizontal flourish extending to the right.

Mrs JE Johnston, Trustee

Statement of trustees' responsibilities

The trustees (who are also the directors of Refugee Education UK Ltd for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Charities Act and the Companies Act require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board of trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2021, and confirm that I have made available all information necessary for its preparation.

Report of the independent auditors

Opinion

We have audited the financial statements of Refugee Education UK Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

Procedures performed by the audit team included:

- Discussions with management regarding known or suspected instances of non-compliance with laws and regulations;
- Evaluation of controls designed to prevent and detect irregularities; and
- Assessing journals entries as part of our planned audit approach.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As in all of our audits we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than

the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'KW' with a stylized flourish.

Kate Wood, Senior Statutory Auditor

for and on behalf of JWR Audit Ltd
Statutory Auditor
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date: 22 December 2021

Statement of financial activities

	Notes	Unrestricted Funds £	Restricted Funds £	31 March 2021 Total Funds £	31 March 2020 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	381,713	965,955	1,347,668	628,308
Other trading activities	3	68,578	-	68,578	41,702
Other income		7,262	-	7,262	3,139
Total		457,553	965,955	1,423,508	673,149

EXPENDITURE ON					
Raising funds	4	2,771	28	2,799	3,820
Charitable activities	5				
Hardship		3,950	12,577	16,527	5,157
Core		10,088	514,735	524,823	12,159
Other		15,136	247,722	262,858	556,983
Total		31,945	775,062	807,007	578,119

NET INCOME		425,608	190,893	616,501	95,030
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RECONCILIATION OF FUNDS					
Total funds brought forward		360,813	191,332	552,145	457,115
TOTAL FUNDS CARRIED FORWARD		786,421	382,225	1,168,646	552,145

Balance sheet

	Notes	Unrestricted Funds £	Restricted Funds £	31 March 2021 Total Funds £	31 March 2020 Total Funds £
FIXED ASSETS					
Tangible assets	11	1,075,167	-	1,075,167	1,097,167
CURRENT ASSETS					
Debtors	12	36,170	-	36,170	10,065
Cash at bank		501,725	409,579	911,304	268,839
		537,895	409,579	947,474	278,904
CREDITORS					
Amounts falling due within one year	13	(28,571)	(27,355)	(55,926)	(823,926)
NET CURRENT ASSETS		509,324	382,224	891,548	(545,022)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,584,491	382,224	1,996,715	552,145
CREDITORS					
Amounts falling due after more than one year		(798,069)	-	(798,069)	-
NET ASSETS		786,422	382,224	1,168,646	552,145

FUNDS	16				
Unrestricted funds				786,422	360,813
Restricted funds				382,224	191,332
TOTAL FUNDS				1,168,646	552,145

The financial statements were approved by the board of trustees and authorised for use on 20 December 2021 and were signed on its behalf by:



MS Nash, Trustee

Cash flow statement

	Notes	31 March 2021 £	31 March 2020 £
Cash flows from operating activities			
Cash generated from operations	1	640,253	129,945
Interest paid		(143)	(28,028)
Net cash provided by operating activities		640,110	101,917
Cash flows from investment activities			
		-	(1,100,000)
Net cash provided by / (used in) investing activities		-	(1,100,000)
Cash flows from financing activities			
New loans in year		-	800,000
Net cash provided by financing activities		-	800,000
Change in cash and cash equivalents in the reporting period		640,110	(198,083)
Cash and cash equivalents at the beginning of the reporting period	2	268,839	466,922
Cash and cash equivalents at the end of the reporting period	2	908,949	268,839

Notes to the cash flow statement

1. Reconciliation of net income to net cash flow from operating activities

	31 March 2021 £	31 March 2020 £
Net income for the reporting period as per the statement of financial activities	616,501	95,030
Adjustments for		
Depreciation charges	22,000	2,833
Interest paid	143	28,028
Increase in debtors	(26,105)	(7,764)
Increase in creditors	27,714	11,818
Net cash provided by operations	640,253	129,945

2. Analysis of cash and cash equivalents

	31 March 2021 £	31 March 2020 £
Notice deposits (less than 3 months)	911,304	268,839
Overdrafts included in bank loans, and overdrafts falling due within one year	(2,355)	-
Total cash and cash equivalents	908,949	268,839

3. Analysis of changes in net (debt)/funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Net cash			
Cash at bank	268,839	642,465	911,304
Bank overdraft		(2,355)	(2,355)
	268,839	640,110	908,949
Debt			
Debts falling due within 1 year	(800,000)	798,069	(1,931)
Debts falling due after 1 year	-	(798,069)	(798,069)
	(800,00)	-	(800,000)
Total	(531,161)	640,110	108,949

Notes to the financial statements

1. Accounting policies

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Refugee Education UK Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

The particular accounting policies adopted are set out below.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of the directors' meetings and cost of any legal advice to directors on governance or constitutional matters.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property: 50 years on cost

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Donations and legacies

	31 March 2021 £	31 March 2020 £
Gifts	3	-
Donations	249,041	143,639
Trusts and foundations	1,052,201	438,358
Churches	28,025	39,300
Hardship	18,398	7,011
	1,347,668	628,308

3. Other trading activities

	31 March 2021 £	31 March 2020 £
Training and consultancy	55,116	-
Consultancy income	4,462	32,802
Desk rental	9,000	8,900
	68,578	41,702

4. Raising funds

	31 March 2021 £	31 March 2020 £
Raising donations and legacies		
Fundraising fees	2,799	3,820

5. Charitable activities costs

	Direct costs	Support costs see note 6	Totals
Hardship	16,527	-	16,527
Core	522,912	1,911	524,823
	539,439	1,911	541,350

6. Support costs

	Management	Human Resources	Other	Other 2	Other 3	Governance costs	Totals
Other resources expended	31,344	3,300	77,401	2,315	145,988	2,500	262,858
Core	-	-	-	150	1,761	-	1,911
	31,344	3,300	77,401	2,465	147,759	2,500	264,769

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31 March 2021 £	31 March 2020 £
Auditors' remuneration	2,500	1,755
Depreciation - owned assets	22,000	2,833

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

The key management personnel of the charity comprise the trustees and senior management team. Trustees are not remunerated and do not receive any benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. Staff costs

	31 March 2021 £	31 March 2020 £
Wages and salaries	501,606	426,160
Other pension costs	19,537	29,068
	521,143	455,228

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

The key management personnel of the charity comprise the trustees and senior management team. The trustees are not remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the other key management personnel of the charity were £235,114 (2019/20: £209,500).

The average monthly number of employees during the year was as follows:

	31 March 2021	31 March 2020
Employees	23	13

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities (2019/20)

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 March 2020 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,194	485,114	628,308
Other trading activities	41,702	-	41,702
Other income	3,139	-	3,139
Total	188,035	485,114	673,149

EXPENDITURE ON			
Raising funds	3,820	-	3,820
Charitable activities			
Hardship	5,157	-	5,157
Core	3,503	8,656	12,159
Other	125,500	431,483	556,983
Total	137,980	440,139	578,119

NET INCOME	50,055	44,975	95,030
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RECONCILIATION OF FUNDS			
Total funds brought forward	310,758	146,357	457,115
TOTAL FUNDS CARRIED FORWARD	360,813	191,332	552,145

11. Tangible fixed assets

	Freehold property £
COST	
As at 1 April 2020 and 31 March 2021	1,100,000
DEPRECIATION	
At 1 April 2020	2,833
Charge for year	22,000
At 31 March 2021	24,833
NET BOOK VALUE	
At 31 March 2021	1,075,167
At 30 March 2020	1,097,167

12. Debtors: amounts falling due within one year

	31 March 2021 £	31 March 2020 £
Trade debtors	36,170	10,065

13. Creditors: amounts falling due within one year

	31 March 2021 £	31 March 2020 £
Bank loans and overdrafts (see note 15)	4,286	800,000
Trade creditors	4,944	-
Social security and other taxes	9,529	-
Other creditors	5,065	3,965
Net wages	4,602	-
Accruals and deferred income	25,000	-
Accrued expenses	2,500	19,961
	55,926	823,926

14. Creditors: amounts falling due after more than one year

	31 March 2021 £	31 March 2020 £
Bank loans	798,069	-

The charity took out a loan with Charity Bank in March 2020. The drawdown amount was £700,000. The loan is repayable over a period of 25 years, by monthly instalments of interest only for the first 24 months after first utilisation, followed by monthly instalments of capital and interest for the remainder of the term. Charity Bank holds a first fixed legal charge over the freehold interest in the property situated at 60 and 62 High Street, London NW10 4LL.

The charity entered a loan agreement with Community Church Harlesden (charity number 1121958) in February 2020 to assist with the purchase of the new premises. The amount borrowed was £100,000. There is a separate usage agreement between the two charities detailing how they intend to work in partnership to ensure effective usage of the building. The loan is repayable at the point of sale of the property, however the lender is entitled to trigger a release clause after 17 years has elapsed that compels the borrower to repay the loan within 3 years. Any loan repayment is subordinated to the first lender Charity Bank.

15. Loans

An analysis of the maturity of loans is given below:

	31 March 2021 £	31 March 2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	2,355	-
Bank loans	1,931	800,000
	4,286	800,000
Amounts falling due between one and two years:		
Bank loans: 1-2 years	21,924	-
Amounts falling due between two and five years:		
Bank loans: 2-5 years	65,590	-
Amounts falling due in more than five years:		
Bank loans more than five years by instalments	606,555	-
Bank loans more than five years by non-instalments	100,000	-

16. Movement in funds

	At 1 April 2020 £	Net movement in funds £	At 31 March 2021 £
Unrestricted funds			
General fund	360,813	425,609	786,422
Restricted funds			
Core	17,983	(20,338)	(2,355)
Educational Wellbeing	54,674	24,845	79,519
Educational Mentoring	76,826	(35,541)	41,285
Educational Progression	18,675	(3,675)	15,000
Educational Impact	3,500	(2,459)	1,041
Research and Advocacy	17,174	(5,314)	11,860
Building fund	-	235,874	235,874
Restricted funds	2,500	(2,500)	-
	191,332	190,892	382,224
TOTAL FUNDS	552,145	616,501	1,168,646

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,553	(31,944)	425,609
Restricted funds			
Core	106,232	(126,570)	(20,338)
Educational Wellbeing	159,498	(134,653)	24,845
Educational Mentoring	165,135	(200,676)	(35,541)
Educational Progression	15,000	(18,675)	(3,675)
Educational Impact	22,499	(24,958)	(2,459)
Research and Advocacy	44,640	(49,954)	(5,314)
Building fund	452,951	(217,077)	235,874
Restricted funds	-	(2,500)	(2,500)
	965,955	(775,063)	190,892
TOTAL FUNDS	1,423,508	(807,007)	616,501

Comparatives for movement in funds

	At 1 April 2019 £	Net movement in funds £	At 31 March 2020 £
Unrestricted funds			
General fund	310,758	50,055	360,813
Restricted funds			
Core	17,983	-	17,983
Educational Wellbeing	54,674	-	54,674
Educational Mentoring	76,826	-	76,826
Educational Progression	18,675	-	18,675
Educational Impact	3,500	-	3,500
Research and Advocacy	17,174	-	17,174
Restricted funds	(42,475)	44,975	2,500
	146,357	44,975	191,332
TOTAL FUNDS	457,115	95,030	552,145

Comparative net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,035	(137,980)	50,055
Restricted funds			
Restricted funds	485,114	(440,139)	44,975
TOTAL FUNDS	673,149	(578,119)	95,030

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 April 2019 £	Net movement in funds £	At 31 March 2021 £
Unrestricted funds			
General fund	310,758	475,664	786,422
Restricted funds			
Core	17,983	(20,338)	(2,355)
Educational Wellbeing	54,674	24,845	79,519
Educational Mentoring	76,826	(35,541)	41,285
Educational Progression	18,675	(3,675)	15,000
Educational Impact	3,500	(2,459)	1,041
Research and Advocacy	17,174	(5,314)	11,860
Building fund		235,874	235,874
Restricted funds	(42,475)	42,475	-
	146,357	235,867	382,224
TOTAL FUNDS	457,115	711,531	1,168,646

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	645,588	(169,924)	475,664
Restricted funds			
Core	106,232	(126,570)	(20,338)
Educational Wellbeing	159,498	(134,653)	24,845
Educational Mentoring	165,135	(200,676)	(35,541)
Educational Progression	15,000	(18,675)	(3,675)
Educational Impact	22,499	(24,958)	(2,459)
Research and Advocacy	44,640	(49,954)	(5,314)
Building fund	452,951	(217,077)	235,874
Restricted funds	485,114	(442,639)	42,475
	1,451,069	(1,215,202)	235,867
TOTAL FUNDS	2,096,657	(1,385,126)	711,531

17. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in an independently administered fund. The pension cost in the SoFA represents the contributions payable by the company to the fund and amounted to £19,538 (2019/20: £15,791). There were no commitments at the balance sheet date in respect to future transactions.

18. Related party disclosures

No payments were made to directors or any persons connected with them during this financial year or the previous financial period. The trustees wish to disclose the following transactions which took place between the organisation and a trustee/director or any person connected with them.

During this financial year, Refugee Education UK received a donation of £10,000 from Community Church Harlesden (registered charity number 1121958) to further its charitable aims (2018/19: £10,000). In February 2020 the charity also entered into a loan agreement with Community Church Harlesden, whereby the charity borrowed an amount of £100,000 to assist with the purchase of new premises. There is a separate usage agreement between the two charities detailing how they intend to work in partnership to ensure effective usage of the building. The loan is repayable at the point of sale of the property, however the lender is entitled to trigger a release clause after 17 years has elapsed that compels the borrower to repay the loan within 3 years. Any loan repayment is subordinated to the first lender Charity Bank. The trustees of Refugee Education UK disclose that one of their trustees (David Hollow) is a related party to Elizabeth Hollow (his spouse), who is a trustee of Community Church Harlesden, she is also a related party to Catherine Gladwell who is CEO of Refugee Education UK (sister-in-law). Paul Gladwell is a trustee of Community Church Harlesden and a related party to Catherine Gladwell who is the CEO of Refugee Education UK (brother-in-law). The charity would also like to disclose that the proposed tenant of the property is Jigsaw Consulting, of which David Hollow and Catherine Gladwell are directors.

19. Restricted funds

	Balance 31 March 2020 £	Income in year £	Expenditure in year £	Balance 31 March 2021 £
The A B Charitable Trust	2,500	-	2,500	-
Allchurches Trust	-	37,000	36,929	71
The Anchor Foundation	3,500	-	3,500	-
The Angus Lawson Memorial Trust	13,658	28,000	24,060	17,625
The Barrow Cadbury Trust (COVID-19 Support Fund)	-	49,600	27,601	21,999

BBC Children in Need	12,501	34,026	32,376	14,151
The Beatrice Laing Trust	-	20,000	20,000	-
Betty Messenger Charitable Foundation	-	30,070	30,070	-
London Borough of Brent (Neighbourhood CIL Fund)	-	305,798	130,961	174,837
Controlling Migration Fund	59,321	-	54,131	5,190
Croydon Relief in Need	3,334	6,406	7,071	2,669
Croydon's VCS COVID-19 Emergency Fund	-	4,000	4,000	-
East End Community Foundation (East End Emergency Fund)	-	5,000	5,000	-
The Henry Smith Charity	21,000	-	21,000	-
Individual Giving: Building Designated	-	80,152	21,963	58,189
Jigsaw Consult	-	10,000	7,224	2,776
John Lyon's Charity	14,925	-	14,925	-
Lloyds Bank Foundation	9,472	28,580	28,580	9,472
City Bridge Trust (London Community Response Fund)	-	36,835	36,835	-
City Bridge Trust (TNLCF COVID-19 Response Fund)	-	17,426	15,426	2,000
Man Charitable Trust	12,500	50,000	12,500	50,000
The Methodist Church in Tower Hamlets	2,500	-	2,500	-
The National Lottery Community Fund (COVID-19 Emergency Funding)	-	70,281	70,281	-
The National Lottery Community Fund (Coronavirus Community Support Fund)	-	37,485	37,485	-
Oxfordshire Community Foundation	-	10,000	8,495	1,505
Paul Hamlyn Foundation	-	20,000	20,000	-
People's Postcode Trust	-	20,000	20,000	-
Peterborough Communities Fund	4,731	-	4,731	-
The Rayne Foundation	-	20,000	5,000	15,000
The Shanly Foundation	667	-	667	-
Unbound Philanthropy	17,174	-	17,174	-
Westhill Endowment	-	2,500	1,458	1,042
The Young Londoners Fund	13,522	47,792	55,616	5,698
Totals	191,332	970,952	780,060	382,224

Allchurches Trust: funding towards REUK's capital building project.

The Anchor Foundation: funding towards REUK's youth leadership course.

The Angus Lawson Memorial Trust: funding towards educational mentoring in Birmingham.

The Barrow Cadbury Trust (COVID-19 Support Fund): funding for our digital transition project and other activities to make REUK a stronger and more inclusive organisation.

BBC Children in Need: funding for educational mentoring in East London and Oxford.

The Beatrice Laing Trust: funding towards REUK's capital building project.

Betty Messenger Charitable Foundation: funding towards REUK's core costs.

City Bridge Trust (London Community Response Fund): funding for transitioning our educational mentoring programme online; delivering training to and creating guidance for volunteers; and responding to the heightened safeguarding, practical, emotional and educational needs of young refugees and asylum seekers in London.

City Bridge Trust (TNLCF COVID-19 Response Fund): funding towards a mental health project for young refugees..

Controlling Migration Fund: funding provided by Solihull Metropolitan Council towards the costs of educational mentoring and education support projects in Birmingham.

Croydon Relief in Need: funding towards educational mentoring in Croydon.

Croydon's VCS COVID-19 Emergency Fund: funding for our educational and wellbeing responses to COVID-19 in Croydon.

East End Community Foundation (East End Emergency Fund): funding to respond to young refugees' and asylum seekers' emerging needs including through welfare calls and emergency care packages.

The Henry Smith Charity: funding towards the running costs of a project providing support and educational services to young asylum seekers in London.

Individual Giving, Building Designated: funding from individual donors restricted to REUK's building project.

Jigsaw Consult: funding towards REUK's capital building project.

John Lyon's Charity: funding for REUK's higher education programme.

Lloyds Bank Foundation: funding towards the salary costs of the Specialist Education Support Worker with a contribution to associated project costs (with an additional grant from the Covid React Fund to REUK's pandemic response).

London Borough of Brent (Neighbourhood CIL Fund): funding towards REUK's capital building project.

Man Charitable Trust: funding for REUK's projects to provide educational mentoring and access to higher education for young refugees.

The Methodist Church in Tower Hamlets: funding for educational mentoring in East London.

The National Lottery Community Fund (Coronavirus Community Support Fund): funding to deliver activities specifically aimed to support communities through the COVID-19 crisis and overcome financial and staffing challenges.

The National Lottery Community Fund (COVID-19 emergency funding): funding to deliver activities specifically aimed to support communities through the COVID-19 crisis and to overcome any immediate liquidity or staffing issues caused by the COVID-19 crisis.

Oxfordshire Community Foundation: funding for educational mentoring in Oxford.

Paul Hamlyn Foundation: funding to further the work of REUK's Youth Advisory Board and leadership course.

People's Postcode Trust: funding for REUK's educational mentoring programme.

Peterborough Communities Fund: funding towards REUK's educational mentoring project in Peterborough.

The Rayne Foundation: funding for REUK's specialist education and wellbeing support work.

The Shanly Foundation: funding towards educational mentoring in Oxford.

Unbound Philanthropy: funding to develop best practice approaches for schools supporting refugee children's education.

Westhill Endowment: funding towards REUK's youth leadership courses.

The Young Londoners Fund: funding for specialist education and wellbeing support for young asylum seekers and refugees in London.

We are also grateful for unrestricted support from the following organisations

- The A B Charitable Trust
- The Angus Lawson Memorial Trust (COVID-19 emergency fund)
- The Aurum Charitable Trust
- Baskin Family Foundation
- The Brown Source Trust
- CAF Coronavirus Emergency Fund
- Christ Church London
- Community Church Harlesden
- Edlumino Education Aid
- James Knott Family Foundation
- The Leigh Trust
- The Rayne Foundation (Covid-19 donation)
- The RRAF Charitable Trust
- Schwab & Westheimer Trust

Detailed statement of financial activities

	31 March 2021 £	31 March 2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	3	-
Donations	249,041	143,639
Trusts and foundations	1,052,201	438,358
Churches	28,025	39,300
Hardship	18,398	7,011
	1,347,668	628,308
Other trading activities		
Training and consultancy	55,116	-
Consultancy income	4,462	32,802
Desk rental	9,000	8,900
	68,578	41,702
Other income		
CJRS grant	7,207	-
Bank interest received	55	3,139
	7,262	3,139
Total incoming resources	1,423,508	673,149

EXPENDITURE		
Raising donations and legacies		
Fundraising fees	2,799	3,820
Charitable activities		
Wages	501,606	-

Pensions	19,537	-
Sundries	-	9,823
Hardship costs	16,527	5,157
Child protection	1,645	1,997
Governance	124	339
	539,439	17,316
Support costs		
Management		
Insurance	14,767	5,977
Light and heat	16,577	-
	31,344	5,977
Human resources		
Sundries	3,300	5,709
Other		
Wages	-	426,160
Pensions	-	29,068
Rent and rates	8,400	10,528
Telephone	2,817	3,590
Postage and stationery	656	2,140
Sundries	117	2,206
Training and subsistence	10,508	4,699
Staff and volunteer expenses	1,943	1,708
Computer costs	22,544	4,877
Freelance labour	6,039	300
Household and cleaning	1,282	1,531
Subscriptions	311	292
Travel	558	-
Subsistence	83	-
Freehold property	22,000	2,833
Bank charges	143	20
Finance charges	-	7,577

Mortgage	-	20,431
	77,401	517,960
Other 2		
Accountancy	2,465	930
Other 3		
Legal and professional	147,759	24,652
Governance costs		
Auditor's remuneration	2,500	1,755
Total resources expended	807,007	578,119
NET INCOME	616,501	95,030