

**HOOK EVANGELICAL CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Registered charity number: 1132505

HOOK EVANGELICAL CHURCH

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YEAR ENDED 31 MARCH 2025

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HOOK EVANGELICAL CHURCH

CHARITY INFORMATION

YEAR ENDED 31 MARCH 2025

Constituted by a Trust Deed dated 24 October 1908 and governed by the Constitution adopted 6 May 2009.

Registered charity number: 1132505

Objects:	The church was established with the aim of promoting the evangelical protestant religion and this is continued through public worship of the Lord's Day and other meetings during the week, including meetings for children and young people.
Trustees of property:	The Fellowship of Independent Evangelical Churches Limited
Pastors:	Paul Pease Tim Neale
Trustees:	Paul Pease (Pastor) Raymond James (Elder) Stephen Wigginton (Elder) Richard Brown (Elder)
Deacons:	Alan Rigby (Deacon) Robert Stoneham (Deacon) David Batten (Deacon)
Treasurer/Secretary:	Stephen Wigginton
Bankers:	Barclays Bank PLC Surbiton Branch
Auditors:	Chowdhary & Co Chartered Accountants and Registered Auditors 46 Syon Lane Isleworth TW7 5NQ

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

Constitution and objectives

Hook Evangelical Church (Hook Church) is constituted by a trust deed dated 24 October 1908 and governed by the Constitution adopted 6 May 2009, with the object of promoting religion on evangelical Protestant lines. From 6 November 2009, it is a registered charity with charity registration number 1132505.

The church was established with the following charitable objects:

- Advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Hook / Tolworth and the surrounding neighbourhood and
- Such other charitable purposes as shall, in the opinion of the managing trustees, further the work of the church

These objectives are primarily achieved through the public worship on the Lord's Day and other meetings during the week, including meetings for children and young people. The church services are held at premises located in Brook Road Surbiton Surrey KT6 5DB.

The trustees have had regard to the Charity Commission guidance and requirements relating to public benefits and are satisfied that the church's aims and activities properly meet any public benefit requirements.

Managing trustees

Trustees during the year ended 31 March 2025 were:

Paul Pease (Pastor)
 Raymond James (Elder)
 Richard Brown (Elder)
 Stephen Wigginton (Elder, Treasurer, Secretary)

With the exception of the Pastor, the trustees receive no remuneration for their services. Trustees are appointed by the church in a general meeting having satisfied the biblical principles for holding such office.

We continue to exist to spread the Christian Faith locally, nationally and internationally, all our services are videoed and can be watched on YouTube; to help church members with their spiritual or mental or physical difficulties; and to bless the community in which the church building is located.

The church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC) a grouping of over 600 independent evangelical churches throughout the UK. The church contributes to wider gospel work in the UK through the membership of FIEC. The church also encourages interest in and support for other Christian organisations and individuals who seek to advance their Christian faith or undertake charitable works in the UK or overseas.

The church activities are financed almost entirely by the voluntary giving of church members and other regular attendees. The church does not engage in fundraising activities.

Organisational structure

The charity is run by the Trustees (Elders) and Pastors, all voted for by a general church meeting of the members of the church. With the exception of the Pastors, all officers, Elders and Deacons require a 75% supported vote. If elected, trustees/elders stand for a period of three years, followed by re-nomination and election by members. Trustees/Elders meet monthly throughout the year. Deacons also meet separately throughout the year with an Elder present and sometimes Pastor.

Church Ministries.

These ministries are grouped into various structures and overseen by Elders and Pastors under the following headings. Discipleship, Global Vision, Evangelism, Youth, Practical Services.

Discipleship

This group of ministries includes Word Ministry and prayer and we also broadcast every Sunday morning and evening, and some Wednesday evening services. Other ministries in this group include Preacher training group, social media and fellowship groups. The whole church is split into fellowship groups overseen by an Elder for spiritual support and providing practical help where needed. Life groups also allow

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 MARCH 2025

members or friends to join together to study a particular Bible book over a number of weeks. This group also has a team that visit elderly folk on a regular basis who cannot get to church or who are in care homes. Other activities include bookstall, music team, prayer meetings, and prayer circles by telephone and social media when urgent or forthcoming prayer is needed/requested, friendship lunches and pastoral care coordinators.

Our current Pastor announced that he intends to retire within the next few years and therefore a team of members including Trustee/Elders and members has been formed to encourage the fellowship in prayer and support in this major search activity.

At a recent AGM the fellowship also positively voted to the agreement to the purchase of a second (smaller) manse for future use to the ministry team.

We were in the process of trying to recruit another member of staff who will work amongst the ladies of our church and local community. This activity has been put on hold until the Lord provides us with our next pastor and he can be actively involved with this appointment.

Global Vision

There is a dedicated team that formulates their annual budget and oversees the allocation of that budget. It is used to further the Lord's work in areas overseas and within the UK. Through this fund we support missionary work in Chad amongst the Dadjo community supporting the development of the Holy Bible into their own language to encourage an understanding of the Christian faith. We also support missionaries in Kosovo and one of our own member's works among young people in Bolivia. Morning Star, a work among young children, is also supported in South Africa. The church supports Samaritan's Purse providing many Christmas gift boxes provided by church members. This year some 300 boxes were sent out. Charities within the UK are also supported such as Caring For Life in Leeds.

Evangelism

The church continues to spread the Christian faith to as many folks as possible. A few of our members carry out street evangelism within the Kingston upon Thames town centre.

Other members support work on a visiting basis in a local prison administering sermons, Bible sessions and prayer support.

The church has valuable ministries among our ladies and separate work among our men folk. We have also started a group named Timeless and this is designed to reach out in our community to all folk over the age of 60 years. This includes coffee mornings, seated exercise, craft, board games, talks and once a quarter a lunch. We deliver advertising leaflets in the local community advertising Timeless. All ministries reach out into our local community to welcome all who wish to attend. We also host a weekly use of our church premises by an Anonymous 12step group and a small number have joined our fellowship coming to a faith in Jesus Christ.

We also run Alpha courses online using Zoom or together in church. Support is also given to The Christian Schools Worker Trust (Insight) which works within the local schools for Bible study classes and afterschool meetings.

Youth

The church has a very well used children's/youth ministry that serves the local community. This ministry starts with mothers/carers group 0-3 years, followed later in the day by Kid's Zone 3-7 years then our Spectrum 7-11 years ending with our ID group 11-18 years. We also have a varied ministry among all young ages on a Sunday morning. There is also a valued music group which invites and encourages teenagers with both instrumental and vocal skills to practise and use those skills. This group, recognised as Sunday School of Rock (SSoR), also presents an annual concert with income support being given entirely to a sponsored charity.

Practical Services

This ministry covers all activities that provide support to the church fellowship enabling all ministries to function such as: Welcoming/stewarding, fabric of buildings, transport services, cleaning, audio and visual communication, Registrar, practical care team who provide extra support where required for doctor/hospital transport and in house care. Church administration using Church Suite software that had been developed during lockdown and subsequent reuse has continued to be further developed to enable better communication with the local community.

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REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Developments, activities and achievements during the year

The church has continued to advance and propagate the Christian religion in Surrey in accordance with the trust deed. The workers continued to be effective in the local area throughout the year and to show positive and encouraging progress.

We continue to exist to spread the Christian faith locally, nationally, to help church members with their spiritual or mental or physical activities; and to bless the community in which the church building is located.

Risk

The trustees confirm that they have considered the major risks to which the charity is exposed and that systems have been designed and established to mitigate those risks. These systems are regularly discussed at monthly Elders meetings. For example:

- Wherever possible, risk assessment procedures are formulated, to ensure consideration and practises introduced to cover health and care activities. These procedures are extended with specific agreed plans and actions for all ministries that are part of the church life.
- Safeguarding has always been a major part of church life and we have a substantial safeguarding policy document and team that ensure this document is continually re-assessed and applied. This policy relates to youth and vulnerable folk of all ages and also requires all officials and volunteers who work within these ministries to be given a copy of this policy and related training together with DBS certification.

Review of financial activities and affairs

Trustees/Elders and Deacons are continually kept up to date with the financial position of the charity's income. Forward planning budgets are also approved by Elders and Deacons before presentation for approval by the church members at an annual general meeting. Statements of accounts are also presented at the AGM for oversight by the attending members.

The charity has one General Fund that supports all minor sub funds.

Reserves policy

The free reserves on 31 March 2025 were £105,561. Trustees aim to keep financial reserves at typically three months expenditure. The free reserves are in excess of the minimum required by the reserves policy and the trustees therefore consider that this level of reserves is adequate to support the charity's ongoing activities.

Grant making policy

Grants are approved by the elders/trustees and are usually made from funds collected at Harvest and Christmas services.

Fundraising policy

Projects undertaken by the church are typically funded from general giving to the church, but the church may on some occasions seek specific funding for specific projects. Example -: The fellowship were asked to provide for the purchase, running costs and servicing of 3 motor bikes to be used by 3 Chadian missionaries that the church support. This was for a 5 year period then to be reviewed. The Lord blessed this request and money was provided and the motor bikes are now in use. Praise the Lord for his ministry in this work.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Statement of Recommended Practice "Accounting by Charities" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will continue.

HOOK EVANGELICAL CHURCH**Registered charity number: 1132505****REPORT OF THE TRUSTEES (continued)****FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with charity law. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the trustees on 12 January 2026.



S R Wigginton
Trustee

HOOK EVANGELICAL CHURCH
Registered charity number: 1132505
REPORT OF THE INDEPENDENT AUDITOR
TO THE TRUSTEES
YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Hook Evangelical Church (the "Charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

HOOK EVANGELICAL CHURCH
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REPORT OF THE INDEPENDENT AUDITOR
TO THE TRUSTEES
YEAR ENDED 31 MARCH 2025

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, particularly valuation of properties, recognition of legacy income, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates, reviewing legacy correspondence, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing Trustees' minutes and evaluating the charity's internal controls.

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REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

Auditor's responsibilities for the audit of the financial statements (continued)

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Bhupindar Chowdhary
Senior Statutory Auditor
Chowdhary & Co
Chartered Accountants and registered Auditors
46 Syon Lane
Osterley
TW7 5NQ

Date: 12 January 2026

Bhupindar Chowdhary of Chowdhary & Co Chowdhary & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	General fund £	Designat- ed funds £	Capital fund £	Restricted fund £	Total 2025 £	Total 2024 £
Income							
<i>Donations and legacies</i>							
Offerings and donations (including tax refunds)	2	158,930	42,957	-	3,500	205,387	199,974
Legacies receivable	2	-	60,285	-	-	60,285	-
<i>Investment income</i>							
Property rental income		-	55,200	-	-	55,200	51,836
Interest received		11,593	-	-	-	11,593	9,991
Total income		170,523	158,442	-	3,500	332,465	261,801
Expenditure on							
Charitable activities	3	179,404	31,679	3,503	3,500	218,086	249,377
Governance costs							
Audit fee		13,520	-	-	-	13,520	16,762
Accountant's/Independent examiner's fee		5,400	-	-	-	5,400	2,560
Total expenditure		198,324	31,679	3,503	3,500	237,006	268,699
Gains on revaluation of investment properties	5	-	-	-	-	-	90,000
Net income/(expenditure) before transfers		(27,801)	126,763	(3,503)	-	95,459	83,102
Transfers	6	48,449	(48,449)	-	-	-	-
Net income before other recognised gains and losses		20,648	78,314	(3,503)	-	95,459	83,102
Gains on revaluation of fixed assets for charity's own use	4	-	-	-	-	-	685,000
Net income for the year		20,648	78,314	(3,503)	-	95,459	768,102
Balances brought forward at 1 April 2024		84,913	922,338	3,790,837	-	4,798,088	4,029,986
Balances carried forward at 31 March 2025		105,561	1,000,652	3,787,334	-	4,893,547	4,798,088

HOOK EVANGELICAL CHURCH
Registered charity number: 1132505
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	<i>Note</i>	<i>General fund £</i>	<i>Designat- ed funds £</i>	<i>Capital fund £</i>	<i>Restricted fund £</i>	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Income							
<i>Donations and legacies</i>							
Offerings and donations (including tax refunds)	2	152,200	44,317	-	3,457	199,974	220,990
Legacies receivable	2	-	-	-	-	-	170,000
<i>Investment income</i>							
Property rental income		-	51,836	-	-	51,836	39,950
Interest received		9,991	-	-	-	9,991	1,925
Total income		162,191	96,153	-	3,457	261,801	432,865
Expenditure on							
Charitable activities	3	151,312	84,775	9,833	3,457	249,377	313,800
Governance costs							
Audit fee		16,762	-	-	-	16,762	4,800
Accountant's/Independent examiner's fee		2,560	-	-	-	2,560	2,840
Total expenditure		170,634	84,775	9,833	3,457	268,699	321,440
Gains on revaluation of investment properties	5	-	-	90,000	-	90,000	(16,936)
Net income/(expenditure) before transfers		(8,443)	11,378	80,167	-	83,102	94,489
Transfers	6	38,856	(40,510)	1,654	-	-	-
Net income before other recognised gains and losses		30,413	(29,132)	81,821	-	83,102	94,489
Gains on revaluation of fixed assets for charity's own use	4	-	-	685,000	-	685,000	9,700
Net income for the year		30,413	(29,132)	766,821	-	768,102	104,189
Balances brought forward at 1 April 2023		54,500	951,470	3,024,016	-	4,029,986	3,925,797
Balances carried forward at 31 March 2024		84,913	922,338	3,790,837	-	4,798,088	4,029,986

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		2,417,334		2,420,837
Investments	5		<u>1,370,000</u>		<u>1,370,000</u>
			3,787,334		3,790,837
CURRENT ASSETS					
Debtors – gift aid refund due		72,125		35,623	
Debtors – loan to church member		2,188		5,964	
Debtors – prepaid insurance		2,130		2,130	
Debtors – Employment Allowance		2,972		7,445	
Debtors – legacy receivable		49,000		170,000	
Cash at bank		<u>1,004,761</u>		<u>801,489</u>	
		<u>1,133,176</u>		<u>1,022,651</u>	
CURRENT LIABILITIES					
Creditors – accruals		19,200		15,400	
Creditors – other creditors		<u>7,762</u>		<u>-</u>	
		<u>26,962</u>		<u>15,400</u>	
NET CURRENT ASSETS			1,106,213		1,007,251
TOTAL ASSETS LESS CURRENT LIABILITIES	9		<u>4,893,547</u>		<u>4,798,088</u>
FUNDS – UNRESTRICTED					
General fund			105,561		84,913
Designated funds	6		1,000,652		922,338
Capital fund			<u>3,787,334</u>		<u>3,790,837</u>
			<u>4,893,547</u>		<u>4,798,088</u>

The financial statements were approved by the trustees on 12 January 2026 and were signed on their behalf by:



S R Wigginton

Trustee

HOOK EVANGELICAL CHURCH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Hook Evangelical Church is an unincorporated charity registered in England and Wales. The principal office is Hook Evangelical Church, Brook Road, Surbiton, Surrey.

- a** The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011, and Generally Accepted Accounting Practice as it applies from 1 January 2019.

The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed assets and investments.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. Therefore, the Trustees adopt the going concern basis of accounting in preparing the financial statements.

b Income

Offerings and donations are included as receipts when they are banked. Gift aid tax refunds are recognised as income at the same time as the gift to which they relate. Legacies are accounted for when the charity is notified of the receipt and the amount can be quantified with reasonable accuracy. Rental income is credited when receivable

c Expenditure

Expenditure is accounted for on an accruals basis.

Direct charitable expenditure comprises all expenditure directly related to the objects of the church. Management and administration expenses comprise expenditure related to the cost of compliance with statutory requirements.

d Funds

The general fund includes Sunday offerings and other unrestricted gifts which may be used for any purpose within the terms of the Trust Deed. Other gifts received for specified purposes are recorded in designated funds, but it is a condition of receiving such gifts that they are considered to be unrestricted and can be used for any aspect of the church's activities. The general fund and the capital fund are both unrestricted funds. The capital fund represents the funds of the church that are invested in fixed assets. The designated funds are unrestricted and are detailed in note 6 to the accounts.

e Fixed assets

Property is included in the balance sheet at the trustees' estimate of the value. A nominal amount is included in the balance sheet to represent other fixed assets held by the church (e.g. furniture, equipment etc.).

No depreciation is provided on freehold land. Freehold buildings are depreciated on a straight-line basis over 50 years, where the carrying value is above the estimated residual.

Other fixed assets are depreciated on a straight-line basis over 10 years.

f Investments

Investment property held to earn rental and for capital appreciation, is recognised initially at the purchase cost plus directly attributable expenditure. Subsequently it is measured at fair value at the balance sheet date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

g Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are legally recognised at transaction value and are subsequently measured at settlement value.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

h Stocks

No value is attributed to the value of book room stocks.

l Pension Scheme

The church makes contributions to defined contribution personal pension schemes for one of its employees. Contributions are recognised when paid.

j Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

k Current liabilities

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reasonably. Creditors and provisions are recognised at their settlement amount.

2. Voluntary income

	<i>General fund £</i>	<i>Designat- ed funds £</i>	<i>Capital fund £</i>	<i>Restrict- ed fund £</i>	<i>Total 2025 £</i>	<i>Total 2024 £</i>
General fund	158,930	-	-	-	158,930	152,200
Caring for Life fund	-	-	-	-	-	120
Joe Stoneham support fund	-	-	-	3,500	3,500	3,192
Chad motorbike fund	-	957	-	-	957	5,062
Communion fund	-	2,500	-	-	2,500	1,400
Future Ministry fund	-	-	-	-	-	-
Global Vision fund	-	39,500	-	-	39,500	38,000
	158,930	42,957	-	3,500	205,387	199,974
Legacy received – Property fund	-	-	-	-	-	-
	158,930	103,242	-	3,500	265,672	199,974

HOOK EVANGELICAL CHURCH

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

3. Charitable activities	General fund £	Designat- ed funds £	Capital fund £	Restricted fund £	Total 2025 £	Total 2024 £
Bank charges	673	-	-	-	673	920
Depreciation - church building	-	-	-	-	-	-
Depreciation - houses	-	-	-	-	-	-
Depreciation - other fixed assets	-	-	3,503	-	3,503	3,503
Loss on disposal of fixed assets	-	-	-	-	-	6,330
Evangelism	16,207	-	-	-	16,207	30,371
Grants	-	-	-	-	-	-
Caring for Life	3,000	-	-	-	3,000	4,500
FIEC	6,000	-	-	-	6,000	6,000
Gani Smolica	2,625	-	-	-	2,625	500
Insight	10,875	-	-	-	10,785	1,000
Morning Star	1,250	-	-	-	1,250	2,775
Release International	2,000	-	-	-	2,000	500
Rev T Neale leaving gift	-	-	-	-	-	350
Samaritan's Purse	500	-	-	-	500	250
SASRA	-	-	-	-	-	250
C Bexley	2,250	-	-	-	2,250	-
Hope Church Tolworth	20,000	-	-	-	20,000	-
Other	750	-	-	-	750	-
Ministry	52,849	-	-	-	52,849	56,368
Other (including insurance, utilities and cleaning)	60,425	-	-	-	60,425	47,663
Communion fund	-	-	-	-	-	1,400
Property fund	-	6,443	-	-	6,443	33,508
Youth fund	-	4,251	-	-	4,251	2,614
Global Vision fund grants	-	-	-	-	-	-
Aviles support	-	-	-	-	-	7,000
Caring For Life	-	2,000	-	-	2,000	2,000
Chad trips	-	6,677	-	-	6,677	500
Dadjo Project	-	-	-	-	-	10,575
Gani Smolica	-	6,500	-	-	6,500	8,000
Joe Stoneham	-	2,500	-	3,500	6,000	12,500
Prison Ministries	-	1,000	-	-	1,000	1,000
RBK schools work	-	-	-	-	-	9,000
World vision team visit	-	2,058	-	-	-	2,058
Other	-	250	-	-	250	-
	179,404	31,679	3,503	3,500	218,086	249,377

HOOK EVANGELICAL CHURCH
Registered charity number: 1132505

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

4. Fixed assets	Church (a)	Houses (b)	Other fixed assets	Total
	£	£	£	£
Cost or valuation				
At 1 April 2024	1,600,000	800,000	35,035	2,435,035
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31 March 2025	<u>1,600,000</u>	<u>800,000</u>	<u>35,035</u>	<u>2,435,035</u>
Accumulated depreciation				
At 1 April 2024	-	-	14,198	14,198
Provision for the year	-	-	3,503	3,503
On disposals	-	-	-	-
On revaluation	-	-	-	-
At 31 March 2025	<u>-</u>	<u>-</u>	<u>17,701</u>	<u>17,701</u>
Net book value				
At 31 March 2025	<u>1,600,000</u>	<u>800,000</u>	<u>17,334</u>	<u>2,417,334</u>
At 31 March 2024	<u>1,600,000</u>	<u>800,000</u>	<u>20,837</u>	<u>2,420,837</u>

- a) Church buildings – Brook Road
b) 87 Tolworth Road

The church buildings were revalued at open market value by Gregory A Michail FRICS of Sneller Commercial as at 31 March 2024. Other buildings were revalued at open market value by the elders/trustees as at 31 March 2024 using an independent valuer. The trustees are of the opinion that for the year up to 31 March 2025, the value of the above properties remain same as the previous year.

5. Investments

Leasehold property

	2025	2024
	£	£
At 1 April 2024	1,370,000	1,280,000
Additions	-	-
Transferred from fixed assets	-	-
Revaluation	-	90,000
At 31 March 2025	<u>1,370,000</u>	<u>1,370,000</u>

The properties at 31, 32 and 105 Verona Drive and 14a Manor Court, Station Approach were revalued at open market value by the elders/trustees as at 31 March 2024 using independent valuers. The trustees are of the opinion that for the year up to 31 March 2025, the value of these properties remain same as the previous year.

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

6. Designated funds – 31 March 2025	Balance brought forward £	Income £	Expenditure £	Transfers £	Balance carried forward £
Chad motorbike fund	-	957	-	-	957
Communion fund	1,073	2,500	(2,500)	-	1,073
Future ministry fund	200,128	-	-	-	200,128
Future mission field workers fund	64,500	-	-	-	64,500
Global Vision fund	33,488	39,500	(15,985)	-	57,003
Joe Stoneham Support fund	5,044	-	(2,500)	2500	5,044
Property fund	616,105	115,485	(6,443)	(55,200)	669,947
Provisions fund	2,000	-	-	-	2,000
Youth fund	-	-	(4,251)	4,251	-
	922,338	158,442	(31,679)	(48,449)	1,000,652

Designated funds - 31 March 2024	Balance brought forward £	Income £	Expenditure £	Transfers £	Balance carried forward £
Chad motorbike fund	-	4,917	(4,782)	(135)	-
Communion fund	1,073	1,400	(1,400)	-	1,073
Future ministry fund	200,128	-	-	-	200,128
Future mission field workers fund	61,500	-	-	3,000	64,500
Global Vision fund	36,047	38,000	(33,028)	(7,531)	33,488
Joe Stoneham Support fund	7,544	-	(9,308)	6,808	5,044
Property fund	643,178	51,836	(33,508)	(45,401)	616,105
Provisions fund	2,000	-	-	-	2,000
Youth fund	-	-	(2,614)	2,614	-
	951,470	96,153	(84,640)	(40,645)	922,338

Where designated fund balances are less than or more than the amount required for the various projects in hand, from time to time, balances are adjusted by way of transfers to and from other funds. The designated funds were established for the following purposes:

Chad motorbike fund:

Provides funds for the purchase of motorbikes for mission work in Chad.

Communion fund:

Provides funds to help for those in need within the fellowship.

Future ministry fund:

Provides funds for the education of future ministers sourced from within the fellowship, with a particular emphasis on preaching.

Future mission field workers fund:

Provides support for mission work.

Joe Stoneham support fund:

Provides additional funding for his preaching ministry training.

Property fund:

Provides for repairs and maintenance to properties owned by the church.

Provisions fund:

Provides for emergency repairs to church properties and other equipment.

Global Vision fund:

Provides funds for missionary work supported by the church.

Youth fund:

Provides funds for youth work.

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

7. Restricted funds

	<i>Balance brought forward</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Balance carried forward</i> £
Joe Stoneham fund	-	3,500	(3,500)	-	-
	-	3,500	(3,500)	-	-

Joe Stoneham support fund:

Provides additional funding by church members for his preaching ministry training.

8. Staff costs

	2025 £	2024 £
Included within the figures in note 3 on page 14 are the following staff costs:		
Wages and salaries	54,816	78,711
Social security costs	4,473	2,463
Pension costs	2,640	4,865
	61,929	86,039
	No	No
The average number of persons employed during the year was	4	4

No employees had emoluments of more than £60,000.

No trustee received any expenses for services provided (2024: £Nil).

Total unrestricted donations from trustees amounted to £10,744 (2024: £10,744).

The total remuneration of Key Management Personnel was £57,274 (2024: £77,072).

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of net assets between funds

For the year ended 31 March 2025	<i>Fixed assets</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Net assets</i>
	£	£	£	£
General fund	-	132,523	(26,962)	105,561
Designated funds	-	1,000,652	-	1,000,652
Capital fund	3,787,334	-	-	3,787,334
	<u>3,787,334</u>	<u>1,133,175</u>	<u>(26,962)</u>	<u>4,893,547</u>

For the year ended 31 March 2024	<i>Fixed assets</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Net assets</i>
	£	£	£	£
General fund	-	100,313	(15,400)	84,913
Designated funds	-	922,338	-	922,338
Capital fund	3,790,837	-	-	3,790,837
	<u>3,790,837</u>	<u>1,022,651</u>	<u>(15,400)</u>	<u>4,798,088</u>

10. Related party transactions

During the year, £10,875 (2024: £10,103) was given to Insight, a charity of which Raymond James is a trustee.

Paul Pease, a trustee, was employed and the charity paid £45,979 (2024: £50,403) in respect of his duties as a pastor. This payment to a trustee is permitted by the church constitution. Pension contributions of £2,640 (2024: £2,640) were also paid.