

HOOK EVANGELICAL CHURCH BROOK ROAD SURBITON KT6 5DB



**HOOK EVANGELICAL CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Registered charity number: 1132505

Skingle Helps & Co
Chartered Accountants
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

HOOK EVANGELICAL CHURCH

INDEX

YEAR ENDED 31 MARCH 2023

	Page
Charity information	1
Report of the trustees	2 - 4
Report of the independent auditor	5 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 – 15

HOOK EVANGELICAL CHURCH

CHARITY INFORMATION

YEAR ENDED 31 MARCH 2023

Constituted by a Trust Deed dated 24 October 1908 and governed by the Constitution adopted 6 May 2009.

Registered charity number: 1132505

Objects: The church was established with the aim of promoting the evangelical protestant religion and this is continued through public worship of the Lord's Day and other meetings during the week, including meetings for children and young people.

Trustees of property: The Fellowship Property Trust

Pastors: Paul Pease
Tim Neale

Trustees: Paul Pease (Pastor)
Raymond James (Elder)
Stephen Wigginton (Elder)
Richard Brown (Elder)

Deacons: Alan Rigby (Deacon)
Robert Stoneham (Deacon)
David Batten (Deacon)

Treasurer/Secretary: Stephen Wigginton

Accountants: Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

Bankers: Barclays Bank PLC
Surbiton Branch

Auditors: Jacob, Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Constitution and objectives

Hook Evangelical Church (Hook Church) is constituted by a trust deed dated 24 October 1908 and governed by the Constitution adopted 6 May 2009, with the object of promoting religion on evangelical Protestant lines. From 6 November 2009, it is a registered charity with charity registration number 1132505.

The church was established with the following charitable objects:

- Advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Hook / Tolworth and the surrounding neighbourhood and
- Such other charitable purposes as shall, in the opinion of the managing trustees, further the work of the church

These objectives are primarily achieved through the public worship on the Lord's Day and other meetings during the week, including meetings for children and young people. The church services are held at premises located in Brook Road Surbiton Surrey KT6 5DB.

The trustees have had regard to the Charity Commission guidance and requirements relating to public benefits and are satisfied that the church's aims and activities properly meet any public benefit requirements.

Managing trustees

Trustees during the year ended 31 March 2023 were:

Paul Pease (Pastor)
 Raymond James (Elder)
 Richard Brown (Elder)
 Stephen Wigginton (Elder, Treasurer, Secretary)

With the exception of the Pastor, the trustees receive no remuneration for their services. Trustees are appointed by the church in a general meeting having satisfied the biblical principles for holding such office.

We continue to exist to spread the Christian Faith locally, nationally and internationally, all our services are videoed and can be watched on YouTube; to help church members with their spiritual or mental or physical difficulties; and to bless the community in which the church building is located.

The church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC) a grouping of over 600 independent evangelical churches throughout the UK. The church contributes to wider gospel work in the UK through the membership of FIEC. The church also encourages interest in and support for other Christian organisations and individuals who seek to advance their Christian faith or undertake charitable works in the UK or overseas.

The church activities are financed almost entirely by the voluntary giving of church members and other regular attendees. The church does not engage in fundraising activities.

Organisational structure

The charity is run by the Trustees (Elders) and Pastors, all voted for by a general church meeting of the members of the church. With the exception of the Pastors, all officers, Elders and Deacons require a 75% supported vote. If elected, trustees stand for a period of three years, followed by re-nomination and election by members. Trustees meet regularly throughout the year. Deacons also meet separately throughout the year with an Elder present and sometimes Pastor.

Church Ministries

These ministries are grouped into various structures and overseen by Elders and Pastors under the following headings. Discipleship, Global Vision, Evangelism, Youth, Practical Services.

Discipleship

This group of ministries includes Word Ministry and prayer and we also broadcast services every Sunday morning and evening, and also Wednesday evening services. Other ministries in this group include Preacher training group, social media and fellowship groups. The whole church is split into fellowship groups overseen by an Elder for spiritual support and providing practical help where needed. We also run Formation groups whereby members or friends can join together to study a particular gospel book over a number of weeks. This group also has a team that visit elderly folk on a regular basis who cannot get to church or who are in care homes. Other activities include bookstall, music team, prayer meetings, and prayer circles by telephone and social media when urgent or forthcoming prayer is needed/requested, friendship lunches and pastoral care coordinators.

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 MARCH 2023

We are in the process of trying to recruit another member of staff who will work amongst the ladies of our church and local community. Advertising has commenced.

Global Vision

There is a dedicated team that formulates their annual budget and oversees the allocation of that budget. It is used to further the Lord's work in areas overseas and within the UK. Through this fund we support missionary work in Chad amongst the Dadjo community supporting the development of the Holy Bible into their own language to encourage an understanding of the Christian faith. We also support missionaries in Kosovo and one of our own member's works among young people in Bolivia. Morning Star, a work among young children, is also supported in South Africa. The church supports Samaritan's Purse providing many Christmas gift boxes provided by church members. This year some 300 boxes were sent out. Charities within the UK are also supported such as Caring For Life in Leeds.

Evangelism

The church continues to spread the Christian faith to as many folks as possible. A few of our members carry out street evangelism within the Kingston upon Thames town centre.

Other members support work on a visiting basis in a local prison administering sermons, Bible sessions and prayer support.

The church has valuable ministries among our ladies and separate work among our men folk. We have also started a group named Timeless and this is designed to reach out in our community to all folk over the age of 60 years. This includes coffee mornings, seated exercise, craft, board games, talks and once a quarter a lunch. We deliver advertising leaflets in the local community advertising Timeless. All ministries reach out into our local community to welcome all who wish to attend. We also host a weekly use of our church premises by an Anonymous 12step group and a small number have joined our fellowship coming to a faith in Jesus Christ.

We also run Alpha courses online using Zoom or together in church. Support is also given to The Christian Schools Worker Trust (Insight) which works within the local schools for Bible study classes and afterschool meetings.

Youth

The church has a very well used children's/youth ministry that serves the local community. This ministry starts with mothers/carers group 0-3 years, followed later in the day by Kid's Zone 3-7 years then our Spectrum 7-11 years ending with our ID group 11-18 years. We also have a varied ministry among all young ages on a Sunday morning. During lockdown extensive use of Zoom and other online activities were used to ensure personal contacts.

There is also a valued music group which invites and encourages teenagers with both instrumental and vocal skills to practise and use those skills. This group, recognised as Sunday School of Rock (SSoR), also presents annual concerts with income support being given entirely to a sponsored charity.

Practical Services

This ministry covers all activities that provide support to the church fellowship enabling all ministries to function such as: Welcoming/stewarding, fabric of buildings, transport services, cleaning, audio and visual communication, Registrar, practical care team who provide extra support where required for doctor/hospital transport and in house care. Church administration using Church Suite software has been developed during lockdown and subsequent reuse of the church, to enable a booking in system to be generated to help with seat allocation when spacing was required by government guidelines.

Developments, activities and achievements during the year

The church has continued to advance and propagate the Christian religion in Surrey in accordance with the Constitution. The workers continued to be effective in the local area throughout the year and to show positive and encouraging progress.

We continue to exist to spread the Christian faith locally, nationally, to help church members with their spiritual or mental or physical activities; and to bless the community in which the church building is located.

Risk

The trustees confirm that they have considered the major risks to which the charity is exposed and that systems have been designed and established to mitigate those risks. These systems are regularly discussed at monthly Elders meetings.

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Following Covid 19 a Hook Action Team was formed, drawn from officials of the church and supported by specialist members to ensure complete safety. This is continuing to be used and regular meetings take place to review this work.

Wherever possible, risk assessment procedures were formulated, to ensure consideration and practises introduced to cover health and care activities. These procedures were extended with specific agreed plans and actions for all ministries that were part of the church.

Safeguarding has always been a major part of church life and we have a substantial safeguarding policy document and team that ensure this document is continually re-assessed and applied. This policy relates to youth and vulnerable folk of all ages and also requires all officials and volunteers who work within these ministries to be given a copy of this policy and related training together with DBS certification.

Review of financial activities and affairs

Trustees/Elders and Deacons are continually kept up to date with the financial position of the charity's income. Forward planning budgets are also approved by Elders and Deacons before presentation for approval by the church members at an annual general meeting. Statements of accounts are also presented at the AGM for oversight by the attending members.

The charity has one General Fund that supports all minor sub funds.

Reserves policy

The free reserves on 31 March 2023 were £54,500. The Trustees consider that this level of reserves is adequate to support the charity's ongoing activities.

Grant making policy

Grants are approved by the elders/trustees and are usually made from funds collected at Harvest and Christmas services.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Statement of Recommended Practice "Accounting by Charities" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with charity law. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the trustees on 29 January 2024.



S R Wigginton
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

HOOK EVANGELICAL CHURCH

Opinion

We have audited the financial statements of Hook Evangelical Church (the "Charity") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

HOOK EVANGELICAL CHURCH (CONTINUED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, particularly valuation of properties, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing Trustees' minutes and evaluating the charity's internal controls.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

HOOK EVANGELICAL CHURCH (CONTINUED)

Auditor's responsibilities for the audit of the financial statements (continued)

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob, Cavenagh + Skeet

Jacob Cavenagh & Skeet

Statutory Auditor

Chartered Accountants

Date: *30 January 2024*

5 Robin Hood Lane

Sutton

Surrey

SM1 2SW

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

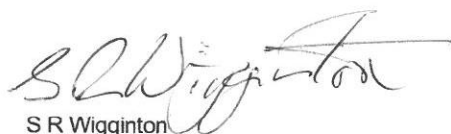
	Note	General fund £	Designat- ed funds £	Capital fund £	Total 2023 £	Total restated 2022 £
Income from:						
<i>Donations and legacies</i>						
Offerings and donations (including tax refunds)	2	169,890	51,100	-	220,990	252,503
Legacies receivable	2	-	170,000	-	170,000	-
<i>Investment income</i>						
Property rental income		-	39,950	-	39,950	34,030
Interest received		1,925	-	-	1,925	74
Total income		171,815	261,050	-	432,865	286,607
Expenditure on:						
Charitable activities	3	224,123	66,350	23,327	313,800	363,693
<i>Governance costs</i>						
Audit fee		4,800	-	-	4,800	-
Accountant's/Independent examiner's fee		2,840	-	-	2,840	2,400
Total expenditure		231,763	66,350	23,327	321,440	366,093
Net income/(expenditure) before transfers		(59,948)	194,700	(23,327)	111,425	(79,486)
Transfers	6	55,510	(382,446)	326,936	-	-
Net income/(expenditure)		(4,438)	(187,746)	303,609	111,425	(79,486)
Gains on revaluation of fixed assets for charity's own use	4	-	-	9,700	9,700	57,022
Gains/(losses) on investments	5	-	-	(16,936)	(16,936)	35,000
Net movement in funds		(4,438)	(187,746)	296,373	104,189	12,536
Funds brought forward at 1 April 2022 as previously stated		58,938	422,416	2,727,643	3,208,997	
Prior year adjustment	10	-	716,800	-	716,800	
Funds brought forward at 1 April 2022 as restated		58,938	1,139,216	2,727,643	3,925,797	3,913,261
Balances carried forward at 31 March 2023		54,500	951,470	3,024,016	4,029,986	3,925,797

HOOK EVANGELICAL CHURCH
Registered charity number: 1132505

BALANCE SHEET
AS AT 31 MARCH 2023

		2023		2022 Restated	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		1,744,016		2,077,643
Investments	5		<u>1,280,000</u>		<u>650,000</u>
			3,024,016		2,727,643
CURRENT ASSETS					
Debtors – gift aid refund due		39,880		49,171	
Debtors – prepaid insurance		2,130		1,470	
Debtors – employers allowance		5,000		-	
Debtors – legacy receivable		170,000		716,800	
Cash at bank		<u>856,600</u>		<u>435,476</u>	
		<u>1,073,610</u>		<u>1,202,917</u>	
CURRENT LIABILITIES					
Creditors – accruals		7,640		2,400	
Creditors – Other creditors		60,000		-	
Creditors – PAYE		<u>-</u>		<u>2,363</u>	
		<u>67,640</u>		<u>4,763</u>	
NET CURRENT ASSETS			<u>1,005,970</u>		<u>1,198,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	8		<u><u>4,029,986</u></u>		<u><u>3,925,797</u></u>
FUNDS – UNRESTRICTED					
General fund			54,500		58,938
Designated funds	6		951,470		1,139,216
Capital fund			<u>3,024,016</u>		<u>2,727,643</u>
			<u><u>4,029,986</u></u>		<u><u>3,925,797</u></u>

The financial statements were approved by the trustees on 29 January 2024 and were signed on their behalf by:



S R Wigginton

Trustee

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Hook Evangelical Church is an unincorporated charity registered in England and Wales. The principal office is Hook Evangelical Church, Brook Road, Surbiton, Surrey.

- a** The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011, and Generally Accepted Accounting Practice as it applies from 1 January 2019.

The charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed assets and Investments.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. Therefore the Trustees adopt the going concern basis of accounting in preparing the financial statements.

b Income

Offerings and donations are included as receipts when they are banked. Gift aid tax refunds are recognised as income at the same time as the gift to which they relate. Legacies are accounted for when the charity is notified of the receipt and the amount can be quantified with reasonable accuracy. Rental income is credited when receivable.

c Expenditure

Expenditure is accounted for on an accruals basis.

Direct charitable expenditure comprises all expenditure directly related to the objects of the church. Management and administration expenses comprise expenditure related to the cost of compliance with statutory requirements.

d Funds

The general fund includes Sunday offerings and other unrestricted gifts which may be used for any purpose within the terms of the Trust Deed. Other gifts received for specified purposes are recorded in designated funds, but it is a condition of receiving such gifts that they are considered to be unrestricted and can be used for any aspect of the church's activities. The general fund and the capital fund are both unrestricted funds. The capital fund represents the funds of the church that are invested in fixed assets. The designated funds are unrestricted and are detailed in note 6 to the accounts.

e Fixed assets

Property is included in the balance sheet at the trustees' estimate of the value. A nominal amount is included in the balance sheet to represent other fixed assets held by the church (e.g. furniture, equipment etc.).

No depreciation is provided on freehold land. Freehold buildings are depreciated on a straight-line basis over 50 years.

Other fixed assets are depreciated on a straight-line basis over 10 years.

f Investments

Investment property held to earn rental and for capital appreciation, is recognised initially at the purchase cost plus directly attributable expenditure. Subsequently it is measured at fair value at the balance sheet date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

g Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measure at settlement value.

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

h Stocks

No value is attributed to the value of book room stocks.

i Pension Scheme

The church makes contributions to defined contribution personal pension schemes for two of its employees. Contributions are recognised when paid.

j Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

k Current liabilities

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reasonably. Creditors and provisions are recognised at their settlement amount.

2. Voluntary income

	<i>General fund £</i>	<i>Designat- ed funds £</i>	<i>Capital fund £</i>	<i>Total 2023 £</i>	<i>Total 2022 £</i>
General fund	169,890	-	-	169,890	201,303
Bookstall fund	-	-	-	-	250
Communion fund	-	3,100	-	3,100	1,350
Future Ministry fund	-	10,000	-	10,000	8,000
Global Vision fund	-	38,000	-	38,000	41,600
	169,890	51,100	-	220,990	252,503
Legacies receivable – Property fund	-	170,000	-	170,000	-
	169,890	221,100	-	390,990	252,503

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

3. Charitable activities	General fund £	Designat- ed funds £	Capital fund £	Total 2023 £	Total 2022 £
Bank charges	806	-	-	806	118
Depreciation - church building	-	-	9,200	9,200	9,500
Depreciation - houses	-	-	10,500	10,500	10,500
Depreciation - other fixed assets	-	-	3,627	3,627	3,627
Evangelism	61,885	-	-	61,885	57,639
Grants					
Caring for Life	6,992	-	-	6,992	2,038
Gani Smolica	6,700	-	-	6,700	4,500
Release International	2,500	-	-	2,500	500
Tearfund	26,500	-	-	26,500	-
Solvac Gospel	-	-	-	-	25,000
Morning Star	-	-	-	-	2,500
FIEC	-	-	-	-	6,000
Thamesmead Church	-	-	-	-	15,000
Other	2,600	-	-	2,600	6,636
Ministry	54,607	-	-	54,607	55,063
Other (including insurance, utilities and cleaning)	61,533	-	-	61,533	41,321
Bookstall fund	-	-	-	-	135
Communion fund	-	3,100	-	3,100	500
Property fund	-	18,307	-	18,307	72,964
Youth fund	-	3,008	-	3,008	717
Global Vision fund grants					
Aviles support	-	6,000	-	6,000	9,000
Caring For Life	-	2,000	-	2,000	2,000
Prison fund	-	1,000	-	1,000	-
Dadjo Project	-	8,035	-	8,035	6,635
Joe Stoneham	-	7,500	-	7,500	15,000
Gani Smolica	-	6,500	-	6,500	6,500
RBK schools work/Insight	-	9,000	-	9,000	9,000
Other	-	1,900	-	1,900	1,300
	224,123	66,350	23,327	313,800	363,693

HOOK EVANGELICAL CHURCH
Registered charity number: 1132505
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

4. Fixed assets	Church (a) £	Houses (b,c) £	Other fixed assets £	Total £
Valuation				
At 1 April 2022	995,000	1,050,000	50,000	2,095,000
Additions	-	-	-	-
Transfer to Investment Property	-	(320,000)	-	(320,000)
Revaluation	-	(10,000)	-	(10,000)
At 31 March 2023	995,000	720,000	50,000	1,765,000
Accumulated depreciation				
At 1 April 2022	-	-	17,357	17,357
Provision for the year	9,200	10,500	3,627	23,327
On revaluation	(9,200)	(10,500)	-	(19,700)
At 31 March 2023	-	-	20,984	20,984
Net book value				
At 31 March 2023	995,000	720,000	29,016	1,744,016
At 31 March 2022	995,000	1,050,000	32,643	2,077,643

a) Church buildings – Brook Road

b) 14a Manor Court, Station Approach (transferred to Investment Property during the year)

c) 87 Tolworth Road

The church and other buildings were revalued at open market value by the elders/trustees as at 31 March 2023.

5. Investments

Leasehold property

	2023 £	2022 £
At 1 April 2022	650,000	615,000
Additions	326,936	-
Transferred from fixed assets	320,000	-
Revaluation	(16,936)	35,000
At 31 March 2023	1,280,000	650,000

The investment properties were revalued at open market value by the elders/trustees as at 31 March 2023.

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

6. Designated funds

	<i>Restated Balance brought forward</i>	<i>Income</i>	<i>Expend- iture</i>	<i>Transfers</i>	<i>Realised on disposal</i>	<i>Balance carried forward</i>
	£	£	£	£	£	£
Bookstall fund	205	-	-	(205)	-	-
Communion fund	1,073	3,100	(3,100)	-	-	1,073
Future ministry fund	129,128	10,000	-	61,000	-	200,128
Future mission field workers fund	10,000	-	-	51,500	-	61,500
Global Vision fund	40,472	38,000	(34,435)	(7,990)	-	36,047
Joe Stoneham Support fund	5,044	-	(7,500)	10,000	-	7,544
Property fund	951,294	209,950	(18,306)	(499,760)	-	643,178
Provisions fund	2,000	-	-	-	-	2,000
Youth fund	-	-	(3,009)	3,009	-	-
	1,139,216	261,050	(66,350)	(382,446)	-	951,470

The designated funds were established for the following purposes:

Bookstall fund:

Provides funds for the purchase of books for the bookstall for sale or for gift to suitable persons.

Communion fund:

Provides funds to help for those in need within the fellowship.

Future ministry fund:

Provides funds for the education of future ministers sourced from within the fellowship, with a particular emphasis on preaching.

Future mission field workers fund:

Provides support for mission work.

Joe Stoneham support fund:

Provides additional funding by church members for his preaching ministry training.

Property fund:

Provides for repairs and maintenance to properties owned by the church.

Provisions fund:

Provides for emergency repairs to church properties and other equipment.

Global Vision fund:

Provides funds for missionary work supported by the church.

Youth fund:

Provides funds for youth work.

HOOK EVANGELICAL CHURCH

Registered charity number: 1132505

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

7. Staff costs

2023	2022
£	£

Included within the figures in note 3 on page 12 are the following staff costs:

Wages and salaries	97,060	88,686
Social security costs	4,752	5,670
Pension costs	7,540	6,166
	<u>109,352</u>	<u>100,522</u>

No	No
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The average number of persons employed during the year was

<u>5</u>	<u>4</u>
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No employees had emoluments of more than £60,000.

No trustee received any expenses for services provided (2022: £Nil).

The total remuneration of Key Management Personnel was £102,640.

8. Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Net assets £
General fund	-	62,140	(7,640)	54,500
Designated funds	-	1,011,470	(60,000)	951,470
Capital fund	3,024,016	-	-	3,024,016
	<u>3,024,016</u>	<u>1,073,610</u>	<u>(67,640)</u>	<u>4,029,986</u>

9. Related party transactions

During the year, £9,000 (2022: £9,000) was given to RBK Schools Work/Insight, a charity of which Raymond James is a trustee. During the year, £8,992 (2022: £4,038) was given to Caring for Life, a charity of which Paul Pease is a trustee.

Paul Pease, a trustee, was employed and paid £44,077 (2022: £42,561) for his duties as a pastor. This payment to a trustee is permitted by the church constitution. Pension contributions of £2,640 (2022: £2,640) were also paid. A long service award of £500 was also paid to the Pastor.

10. Prior year adjustment

During the year £716,800 was received from a legacy which should have been recognised in 2021 when the charity had entitlement, the income was probable and the amount could be quantified with reasonable accuracy. This has been recognised as funds brought forward from the corrected income in 2021.