

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

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SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

K Peters, Chair
Rev J C Hellenbrand
Rev A J Brand (appointed 1 September 2024)
Y Joan Sayer (appointed 19 November 2024)
S Evans
P Burnham
G Bannister
D Hardingham (resigned 31 July 2024)
V C Baker (resigned 31 August 2024)

Charity registered number

1132492

Principal office

90 Thorpedene Gardens
Shoeburyness
Southend on Sea
Essex
SS3 9JD

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank
132 High Street
Southend on Sea
Southend on Sea
Essex
SS1 1JX

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

As a Member of the Baptist Union of Great Britain the Church subscribes to the Union's Declaration of Principle which is: -

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular the guidance on charities for the advancement of religion.

b. Activities undertaken to achieve objectives

The church is affiliated to the Baptist Union of Great Britain, is a committed part of the Eastern Baptist Association, and has good ecumenical relationships with other local churches in Southend. The formal membership of the church numbers approximately 200 with additional people regularly attending without becoming formal members. During 2024 we welcomed 12 new members and 5 people were baptised. There are new people attending each week, and the church is working to be even more effective at welcoming and integrating new people into the church community.

For the majority of 2024 the church was without a Lead Pastor but continued to function and thrive under the leadership of the other Pastors and the church Elders. In September we appointed Rev Alan Brand as our new Lead Pastor. He brings much experience, wisdom and passion to the role and the church is looking forward to seeing how God will use Alan to lead the church in this next season.

Our gathered worship is a source of encouragement and joy, and we were grateful to have many visiting speakers join us whilst we were searching for a new Lead Pastor. Sunday morning services continue to be live-streamed via YouTube with a regular number of people engaging this way, and our monthly First Wednesday and Evening Prayers & Communion services provide opportunities for more traditional and reflective worship. As well as observing the main events of the liturgical calendar, services have included series exploring the parables, the book of Esther and the letter to the Philippians.

Many people in the church continue to meet regularly in small groups during the week, and the weekly Bible Study continues to thrive. Pastoral care is still a significant part of our life together. Working with the Pastoral Team, this area of church life is overseen by our Pastor for Caring & Serving ministries, Rev Jo Hellenbrand.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

Jo's ministry brings much love, care and compassion to our work both inside and outside of the church. We have continued to lead services in local care homes, working with our local Anglican church. Care homes are also supported by our Parish Nursing team, who continue to be a blessing to many people. There has been a particular growth in our work with those living with dementia, as well as a new group starting specifically to provide support to carers.

Our other work in the local community is still ongoing, with our weekly Foodbank distribution centre providing a vital service. We also continue to help with fighting holiday hunger and encouraging families to cook together by providing MUNCH food bags. This year we also ran activities for families to attend over the summer holidays. On Christmas Day we hosted a lunch for anyone in the community who would otherwise be on their own. This was well received and an important way of supporting local people.

Work with children, youth and families remains a priority, with many children and young people attending midweek groups as well as Sunday activities. We continue to partner with a local therapy practice to provide mental health support to young people who would otherwise not be able to access it. A group of nearly 30 young people attended the Satellites summer festival, and another trip is being planned for 2025. Our Boys' Brigade & Girl's Association ended in the Autumn, but a new provision for children and youth has replaced it and is expected to grow and thrive through 2025.

We remain committed to social justice and inclusion, and were pleased to join some other local churches in hosting a stall at Southend Pride over the summer. We continue to work towards an Eco Church Gold award and strive to make environmentally friendly choices in all we do. We included a series of reflections on Black History Month during our Sunday morning services, and continue to look for opportunities to engage with the important work of racial justice. We have a significant number of neurodivergent people (children and adults) in our church and being accessible to them is of real importance to us too. We endeavour to not to exclude anyone and we will continue in this endeavour.

We received three grants from two external funding bodies this year. Essex Community Foundation awarded us a grant for our Parish Nursing work. The Southend Community Investment Board gave us the second instalment of a three year grant for our work with young people's mental health, as well as a grant for our Christmas Day lunch for those who would otherwise be on their own. The Shoebury Book Shed continues to raise money each month, as well as providing a different way of engaging with the community. The church sold the property at 1 Lambourn Close in September. It is hoped that through 2025 we will see an upward curve in the funds generated through church members' contributions. Conversations have also begun, considering ways in which we can maximise our finance generating opportunities as an organisation through projects and activities making use of our people's skills and interests and our building.

Achievements and performance

a. Key performance indicators

The Trustees recognise that these aspects can be difficult to measure and that the church does not take numerical or financial figures as the prime way of assessing the church's mission and ministry. Much of the work of the church is more difficult to measure in tangible ways, such as people growing in their faith, or more people in the local community being blessed.

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in the local area and to support its mission partners further afield. Of its £313,586 income (predominantly achieved through donations and associated Gift Aid tax recovery, along with premises hire) the church has provided grants to other organisations of £17,367.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

b. Review of activities

An operating budget is approved annually and the day to day finances are administered by the Finance Administrator. Finance reports are provided monthly to the trustees, and shared at regular intervals with all church members.

Remuneration of employed staff is set by trustees, and is agreed by all church members as part of approving the operating budget for the year. The church is heavily reliant on members and others who serve as volunteers across all aspects of the church's work. Many groups and activities have little impact on the church's expenditure but contribute significantly to the furthering of the church's objectives.

General fund income for 2024 was £266,581 (2023 - £265,399) and related expenditure excluding property depreciation and the gain on sale of 1 Lambourn Close was £332,782 (2023 - £306,885) resulting in a deficit of £66,201 for 2024 (2023 - deficit of £41,486). Total income, including general fund, designated funds and restricted funds for 2024 was £313,586 (2023 - £329,806) with expenditure of £451,295 (2023 - £419,193), which resulted in a net deficit for the year of £137,709 (2023 - £89,387). When the gain on the sale of the property is included then the final surplus for the year was £52,499 (2023 - deficit of £89,387). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £2,351,668 (2023 - £2,285,527), of which £24,151 (2023 - £39,289) are restricted. Unrestricted cash reserves at the end of the year are £234,918 (2023 - £75,016), well in excess of that required by the reserves policy which is set out below.

There are no commitments or guarantees requiring disclosure.

STBBC continues to support, connect with, and work alongside a number of networks and organisations across the UK. As well as supporting the Baptist Union's Home Mission appeal, we support the work of Christians Against Poverty, OneBodyOneFaith, the Runnymede Trust and Southend Foodbank. We consistently seek to offer support and help to other churches either financially or through the time and skills of our Pastors and members.

Beyond the UK, we continue to support the work of BMS World Mission, particularly the Spears family in Chad, and Reach Out to the Child and their ongoing work in South Africa.

Financial review

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees have agreed a reserves policy which is broadly equivalent to 4 month's direct costs and support costs.

The Trustees regularly review the reserves policy as part of the review of all finance policies. Recommendations are made to the church and agreed by the members at a Church Members' meeting.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

c. Principal risks and uncertainties

The principal financial risk to the church is a significant drop in income as a result of changes to the donor base or changes in circumstances which reduce the ability of donors to give to the church at current levels. An additional risk is a reduction in income from hiring out our premises as a result of a change in needs of external hirers, or desirability of the building. The Trustees continue to monitor the level of donations and premises hire income as well as other risks to income such as those from national and global economic changes and the impact of health crises and conflicts.

d. Principal funding

Financial responsibility for the work of the church rests with its members and the regular congregation through free-will offerings. In addition, approximately a fifth of our funding is received from hiring out the church buildings to external organisations and groups.

Structure, governance and management

a. Constitution

Shoeburyness and Thorpe Bay Baptist Church was registered as a charity on 05 November 2009 under Charity Registered Number 1132492, and is constituted under a Trust deed.

The Church is governed and regulated by its own members. All significant aspects of the work of the Church are subject to the approval of the Church Meeting. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

b. Methods of appointment or election of Trustees

The Leadership Team and Pastors were for a number of years the sole Trustees of the Church. In 2013 the Church voted for a Trustee Board to be set up, to relieve the Leadership Team of these responsibilities. Trustees are appointed at a Church Members Meeting and have responsibility for the charitable governance of the Church.

c. Organisational structure and decision-making policies

2024 saw a number of staff changes, and at the end of the year the team consists of:

Lead Pastor
Pastor for Caring & Serving Ministries
Parish Nurse
Youth Worker & AV Technician
Children's Worker
Executive Assistant to the Pastors
Finance Administrator
Operations Manager
Operations Team Assistant
Caretakers

We continue to be a Living Wage employer.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

We will begin 2025 with a preaching series on our values of Adventure, Generosity, Reflection and Sanctuary, before going on to preach and teach into the importance of prayer (alongside implementing a more frequent rhythm of prayer gatherings), and then through Lent we will enter a season of responding practically to what we have been hearing. This will include members contributing to the life of the church through acts of service, volunteering, and revising their financial giving.

From the second quarter of 2025 we hope to be in a position to see the impact of church members looking afresh at their contribution to the life of the church. We will build on this impact by continuing to explore and finance generating initiatives to enable us to significantly reduce our deficit.

We have a number of new members who are keen to deepen their involvement and relationship with the church, so new small groups will be developed to facilitate that.

There will be a focus on gathering together for prayer through 2025, believing as we do that this is always a significant aspect of a church's thriving.

We will continue building good relationships with other churches in Shoeburyness & Thorpe Bay and plans are already afoot for several collaborative events and activities.

We continue to be open to new ways of serving our community alongside our current ministries and our building will host a gathering of community organisations early in 2025 in partnership with the local Residents Association and the local NHS Primary Care Network.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
K Peters
Chair of Trustees

Date: 07/05/2025

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Shoeburyness and Thorpe Bay Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *T. McCarthy.*

Dated: *07/05/2025*

Trevor McCarthy FCCA

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	191,346	-	191,346	215,543
Charitable activities	4	76,092	40,016	116,108	111,602
Investments	5	6,132	-	6,132	2,661
Total income		273,570	40,016	313,586	329,806
Expenditure on:					
Charitable activities	7	396,141	55,154	451,295	419,193
Total expenditure		396,141	55,154	451,295	419,193
Net expenditure before net gains on investments		(122,571)	(15,138)	(137,709)	(89,387)
Net gains on investments		13,642	-	13,642	14,919
Net movement in funds before other recognised gains/(losses)		(108,929)	(15,138)	(124,067)	(74,468)
Other recognised gains/(losses):					
Other gains		190,208	-	190,208	-
Net movement in funds		81,279	(15,138)	66,141	(74,468)
Reconciliation of funds:					
Total funds brought forward		2,246,238	39,289	2,285,527	2,359,995
Net movement in funds		81,279	(15,138)	66,141	(74,468)
Total funds carried forward		2,327,517	24,151	2,351,668	2,285,527

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,740,405	2,050,485
		<u>1,740,405</u>	<u>2,050,485</u>
Current assets			
Debtors	13	33,657	29,378
Investments	14	330,553	106,192
Cash at bank and in hand		259,069	114,305
		<u>623,279</u>	<u>249,875</u>
Creditors: amounts falling due within one year	15	(12,016)	(14,833)
Net current assets		<u>611,263</u>	<u>235,042</u>
Total net assets		<u><u>2,351,668</u></u>	<u><u>2,285,527</u></u>
Charity funds			
Restricted funds	16	24,151	39,289
Unrestricted funds	16	2,327,517	2,246,238
Total funds		<u><u>2,351,668</u></u>	<u><u>2,285,527</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

K. E. Peters.

K Peters
Chair of Trustees

Date: 07/05/2025

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Shoeburyness and Thorpe Bay Baptist Church is a registered charity in the United Kingdom. The registered number of the charity and the principal office can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shoeburyness and Thorpe Bay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Fixtures and fittings	- 10% & 20% Straight Line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	191,346	-	191,346
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	191,917	233	192,150
Legacies	23,393	-	23,393
	215,310	233	215,543

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Community groups	17,420	40,016	57,436
Charitable rental income	58,672	-	58,672
	76,092	40,016	116,108
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Community groups	18,084	32,497	50,581
Charitable rental income	61,021	-	61,021
<i>Total 2023</i>	<i>79,105</i>	<i>32,497</i>	<i>111,602</i>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Income from local listed investments	1,451	1,451
Interest receivable	4,681	4,681
	<u>6,132</u>	<u>6,132</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Income from local listed investments	1,142	1,142
Interest receivable	1,519	1,519
	<u>2,661</u>	<u>2,661</u>

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants, Mission and Ministry	<u>17,367</u>	<u>17,367</u>
	Grants to Institutions 2023 £	Total funds 2023 £
Grants, Mission and Ministry	<u>17,725</u>	<u>17,725</u>

The Charity has made the following material grants to institutions during the year:

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of grants (continued)

	2024 £	2023 £
Name of institution		
BMS World Mission	5,667	6,000
BUGB Home Mission	5,000	5,250
CAP in Southend	2,750	2,500
Reach Out To The Child	1,250	1,750
European Baptist Federation	750	500
Southend Foodbank	700	1,100
Lode Chapel	650	-
OneBodyOneFaith	200	-
A Rocha UK	200	-
RunnyMede Trust	200	-
Church Mission Society	-	250
Ozanne Foundation	-	250
Stephen Lawrence Day Foundation	-	125
	17,367	17,725

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Mission and Ministry	396,141	55,154	451,295
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Mission and Ministry	377,245	41,948	419,193

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Mission and Ministry	241,474	17,367	192,454	451,295

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Mission and Ministry	244,577	17,725	156,891	419,193

Analysis of direct costs

	Mission and Ministry 2024 £	Total funds 2024 £
Staff costs	97,397	97,397
Depreciation	68,858	68,858
Staff training and expenses	6,718	6,718
Sundays, small groups and discipleship	7,860	7,860
Mission	27,096	27,096
Youth, children and families	25,762	25,762
Pastoral care and counselling	177	177
Accommodation	7,606	7,606
	241,474	241,474

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Mission and Ministry 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	104,086	104,086
Depreciation	76,544	76,544
Staff training and expenses	3,941	3,941
Sundays, small groups and discipleship	9,226	9,226
Mission	18,741	18,741
Youth, children and families	24,896	24,896
Pastoral care and counselling	828	828
Accommodation	6,042	6,042
(Profit)/loss on sale of fixed assets	273	273
	<u>244,577</u>	<u>244,577</u>

Analysis of support costs

	<i>Mission and Ministry 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	91,161	91,161
Office costs	17,573	17,573
Accommodation	79,352	79,352
Governance costs	4,368	4,368
	<u>192,454</u>	<u>192,454</u>

	<i>Mission and Ministry 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	75,633	75,633
Office costs	13,398	13,398
Accommodation	63,797	63,797
Governance costs	4,063	4,063
	<u>156,891</u>	<u>156,891</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,700 (2023 - £2,700), and accounting and taxation services of £1,440 (2023 - £660).

10. Staff costs

	2024 £	2023 £
Wages and salaries	176,828	168,572
Social security costs	5,974	4,357
Contribution to defined contribution pension schemes	5,756	6,790
	<u>188,558</u>	<u>179,719</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Ministry staff	4	4
Operations staff	8	9
	<u>12</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. Trustees' remuneration and expenses

As permitted by the Church's constitution, remuneration was paid to Trustees for ministerial work within the Church. Rev Alan Brand, Rev Joanna Hellenbrand and Victoria Baker received a salary of £11,440 (2023 - £Nil), £20,419 (2023 - £13,333) and £12,852 (2023 - £19,098) respectively and were reimbursed £1,889 (2023 - £Nil), £7,059 (2023 - £5,417) and £1,630 (2023 - £4,864) respectively for travel and subsistence expenses, housing and phone contributions. In addition, the Church made contributions into a Baptist pension scheme for Rev Alan Brand & Rev Joanna Hellenbrand amounting to £2,526 (2023 - £5,503). The Church also made pension contributions of £522 (2023 - £738) to Victoria Baker.

Of people connected to the Trustees, Catherine Bannister the Parish Nurse who is married to the Trustee Graham Bannister, was remunerated accordingly.

The aggregate total of unrestricted donations received by the Charity from its Trustees amounted to £16,187 (2023 - £24,263).

During the year retirement benefits were accruing to 2 Trustees (2023 - 3) in respect of defined contribution pension schemes.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2024	3,176,069	473,397	3,649,466
Additions	-	7,418	7,418
Disposals	(334,262)	(91,531)	(425,793)
At 31 December 2024	2,841,807	389,284	3,231,091
Depreciation			
At 1 January 2024	1,193,433	405,548	1,598,981
Charge for the year	55,236	13,622	68,858
On disposals	(85,622)	(91,531)	(177,153)
At 31 December 2024	1,163,047	327,639	1,490,686
Net book value			
At 31 December 2024	1,678,760	61,645	1,740,405
At 31 December 2023	1,982,636	67,849	2,050,485

SHOEBURYNES AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Debtors

	2024	2023
	£	£
Due after more than one year		
Other debtors	2,502	-
Due within one year		
Trade debtors	7,910	4,364
Other debtors	1,668	5,000
Prepayments and accrued income	21,577	20,014
	33,657	29,378

14. Current asset investments

	2024	2023
	£	£
Listed investments	121,285	106,192
Unlisted investments (liquid)	209,268	-
	330,553	106,192

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,859	8,375
Other taxation and social security	3,084	1,272
Pension fund loan payable	398	341
Other creditors	20	20
Accruals and deferred income	3,655	4,825
	12,016	14,833

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Fellowship Fund	3,286	-	(1,025)	-	2,261
Premises Improvement Fund	52,408	5,000	(6,550)	-	50,858
Book Shed	3,052	1,989	(548)	-	4,493
	<u>58,746</u>	<u>6,989</u>	<u>(8,123)</u>	<u>-</u>	<u>57,612</u>
	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds					
General Fund	204,856	266,581	(332,782)	203,850	342,505
Land and Building Fund	1,982,636	-	(55,236)	-	1,927,400
	<u>2,187,492</u>	<u>266,581</u>	<u>(388,018)</u>	<u>203,850</u>	<u>2,269,905</u>
Total Unrestricted funds	<u>2,246,238</u>	<u>273,570</u>	<u>(396,141)</u>	<u>203,850</u>	<u>2,327,517</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Restricted funds					
Saturday Club	869	15	(365)	-	519
Christmas	-	250	(193)	-	57
Garden	-	250	(203)	-	47
S.H.A.R.E (incorporating Parish Nursing)	2,196	710	(1,417)	-	1,489
Match 17	5,188	-	(1,539)	-	3,649
Parish Nursing Grant	5,360	-	(5,360)	-	-
Youth Camp	1,862	2,759	(4,621)	-	-
Stay & Play	62	-	(62)	-	-
Children & Families	-	500	(79)	-	421
Parish Nursing 2024 Grant	-	6,000	(229)	-	5,771
Community Hospitality	-	630	(630)	-	-
Munch	2,663	208	(2,758)	-	113
Heart Edge	2,215	-	-	-	2,215
Singing For The Brain	1,985	50	(1,536)	-	499
Youth Wellbeing	3,635	6,763	(4,940)	-	5,458
Food Bank	1,567	12,900	(11,244)	-	3,223
Future Ministry	11,571	8,913	(19,978)	-	506
ECO Church	116	68	-	-	184
	<u>39,289</u>	<u>40,016</u>	<u>(55,154)</u>	<u>-</u>	<u>24,151</u>
	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Total of funds	<u>2,285,527</u>	<u>313,586</u>	<u>(451,295)</u>	<u>203,850</u>	<u>2,351,668</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Fellowship Fund	2,962	474	(150)	-	3,286
Staff Development Fund	1,451	-	(1,451)	-	-
Premises Improvement Fund	29,475	29,603	(6,670)	-	52,408
Book Shed	1,620	1,600	(168)	-	3,052
	<u>35,508</u>	<u>31,677</u>	<u>(8,439)</u>	<u>-</u>	<u>58,746</u>
	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
General funds					
General Fund	231,423	265,399	(306,885)	14,919	204,856
Land and Building Fund	2,044,557	-	(61,921)	-	1,982,636
	<u>2,275,980</u>	<u>265,399</u>	<u>(368,806)</u>	<u>14,919</u>	<u>2,187,492</u>
Total Unrestricted funds	<u>2,311,488</u>	<u>297,076</u>	<u>(377,245)</u>	<u>14,919</u>	<u>2,246,238</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Restricted funds					
Saturday Club	1,609	233	(973)	-	869
S.H.A.R.E (incorporating Parish Nursing)	2,288	1,488	(1,580)	-	2,196
Match 17	7,275	-	(2,087)	-	5,188
Parish Nursing Grant	-	6,915	(1,555)	-	5,360
Youth Camp	-	2,567	(705)	-	1,862
Stay & Play	-	202	(140)	-	62
Children & Families	5	-	(5)	-	-
Community Hospitality	4,529	-	(4,529)	-	-
Munch	2,522	2,750	(2,609)	-	2,663
Heart Edge	2,285	-	(70)	-	2,215
Singing For The Brain	353	2,740	(1,108)	-	1,985
Youth Wellbeing	7,788	-	(4,153)	-	3,635
Food Bank	1,314	6,417	(6,164)	-	1,567
Future Ministry	18,305	9,418	(16,152)	-	11,571
ECO Church	234	-	(118)	-	116
	<u>48,507</u>	<u>32,730</u>	<u>(41,948)</u>	<u>-</u>	<u>39,289</u>

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Total of funds	2,359,995	329,806	(419,193)	14,919	2,285,527

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	58,746	6,989	(8,123)	-	57,612
General funds	2,187,492	266,581	(388,018)	203,850	2,269,905
Restricted funds	39,289	40,016	(55,154)	-	24,151
	<u>2,285,527</u>	<u>313,586</u>	<u>(451,295)</u>	<u>203,850</u>	<u>2,351,668</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	35,508	31,677	(8,439)	-	58,746
General funds	2,275,980	265,399	(368,806)	14,919	2,187,492
Restricted funds	48,507	32,730	(41,948)	-	39,289
	<u>2,359,995</u>	<u>329,806</u>	<u>(419,193)</u>	<u>14,919</u>	<u>2,285,527</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,738,221	2,184	1,740,405
Debtors due after more than one year	2,502	-	2,502
Current assets	598,810	21,967	620,777
Creditors due within one year	(12,016)	-	(12,016)
Total	<u>2,327,517</u>	<u>24,151</u>	<u>2,351,668</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	2,046,762	3,723	2,050,485
Current assets	214,309	35,566	249,875
Creditors due within one year	(14,833)	-	(14,833)
Total	2,246,238	39,289	2,285,527

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,756 (2023 - £6,790). Contributions totalling £398 (2023 - £341) were payable to the fund at the balance sheet date and are included in creditors.