

FINAL. 26/4/24.

Charity number: 1132492

**SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

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## SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Trustees

Rev D Mayne (resigned 31 October 2023)  
Rev J C Hellenbrand (appointed 21 November 2023)  
S Evans  
V C Baker (appointed 21 November 2023)  
P Burnham (appointed 21 November 2023)  
D Hardingham  
A Churton (resigned 1 February 2023)  
K Peters  
M Arnold (resigned 6 November 2023)  
G Bannister (appointed 2 April 2023)

#### Charity registered number

1132492

#### Principal office

90 Thorpedene Gardens  
Shoeburyness  
Southend on Sea  
Essex  
SS3 9JD

#### Accountants

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

#### Bankers

National Westminster Bank  
132 High Street  
Southend on Sea  
Southend on Sea  
Essex  
SS1 1JX

The Co-operative Bank  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

# SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

### **Objectives and activities**

#### **a. Policies and objectives**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

As a Member of the Baptist Union of Great Britain the Church subscribes to the Union's Declaration of Principle which is: -

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular the guidance on charities for the advancement of religion.

#### **b. Activities undertaken to achieve objectives**

The church is affiliated to the Baptist Union of Great Britain, is a committed part of the Eastern Baptist Association, and remains part of the Southend Area Baptist Network. The formal membership of the church numbers approximately 210 with additional people regularly attending without becoming formal members. During 2023 we welcomed 17 new members and 7 people were baptised. There are new people attending each week, and the church is working to be even more effective at welcoming and integrating new people into the church community.

Our gathered worship continues to be a source of encouragement and joy. Sunday morning services are live-streamed via YouTube with a regular number of people engaging this way, and our monthly First Wednesday and Evening Prayers & Communion services continue to provide opportunities for more traditional and reflective worship. As well as observing the main events of the liturgical calendar, services have included series' exploring The Psalms of Ascent, the visions of the prophet Ezekiel, and the last words spoken by Jesus on the cross. Over the summer months we once again held our 'Why I Am A Christian' services, with six people from the church sharing their own stories of faith. Teaching and preaching in the services has been offered by the church's Pastors, members of the congregation, and visiting speakers.

Many people in the church continue to meet regularly in small groups during the week, and the weekly Bible Study continues to thrive.

Pastoral care is still a significant part of our life together. Working with the Pastoral Team, this area of church life is overseen by our new Pastor for Caring & Serving ministries, Rev Jo Hellenbrand. Jo's ministry has already brought much love, care and compassion to our work both inside and outside of the church. During the latter

## SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Objectives and activities (continued)

part of the year, and working with our local Anglican church, we have revived our ministry leading services in local care homes. Care homes are also supported by our Parish Nursing team, who continue to flourish and have their efforts recognised by external bodies, including Parish Nursing Ministries UK. There has been a particular growth in our work with those suffering with dementia, and their carers.

Our other work in the local community continues, with our weekly distribution centre sessions with Southend Foodbank providing a vital service. MUNCH has continued to tackle holiday hunger and encourage families to cook together through the provision of recipe bags.

The work with Children, Youth and Families remains central to all we do, with many children and young people attending midweek groups as well as Sunday activities. Following the receipt of grant funding during 2022, we have been able to continue to partner with a local therapy practice to provide mental health support to young people who would otherwise not be able to access it. A group of nearly 30 young people attended the Satellites summer festival, and an even bigger trip is being planned for 2024. The work of our Boys' Brigade & Girl's Association continues to be faithfully supported by a committed team of volunteers, and engages with many families across our community.

As part of our ongoing commitment to social justice and inclusion, the church has been active in supporting other churches becoming affirming and registering for equal marriage during the year. We continue to work towards an Eco Church Gold award, with a large bank of solar panels installed on our building during the autumn. We included a series of reflections on Black History Month during our Sunday morning services, and continue to look for opportunities to engage with the important work of racial justice.

The church continued to rent out 1 Lambourn Close for the first half of the year, before starting the process of selling the property (anticipated to be completed in early 2024). The rental income was used to help fund improvement works on the church buildings throughout the year. The Shoebury Book Shed continues to raise money each month, as well as providing a different way of engaging with the community.

During the summer Rev David Mayne, our Lead Pastor, accepted the call to be the next Regional Minister Team Leader of the Eastern Baptist Association (EBA), and his final Sunday with us was on 5th November. The EBA will be renting the manse at 88 Thorpedene Gardens from STBBC, whilst they search for a property for David to move into.

#### Achievements and performance

##### a. Key performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in the local area and to support its mission partners further afield. Of its £329,806 income (predominantly achieved through donations and associated Gift Aid tax recovery) the church has provided grants to other organisations of £17,725.

##### b. Review of activities

The Trustees recognise that these aspects can be difficult to measure and that the church does not take numerical or financial figures as the prime way of assessing the church's mission and ministry. Much of the work of the church is more difficult to measure in tangible ways, such as people growing in their faith, or more people in the local community being blessed.

An operating budget is approved annually and the day to day finances are administered by the Finance Administrator. Finance reports are provided monthly to the trustees, and shared at regular intervals with all church members.

Remuneration of employed staff is set by trustees, and is agreed by all church members as part of approving the operating budget for the year. The church is heavily reliant on members and others who serve as volunteers

## SHOEBURYNES AND THORPE BAY BAPTIST CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Achievements and performance (continued)**

across all aspects of the church's work. Many groups and activities have little impact on the church's expenditure but contribute significantly to the furthering of the church's objectives.

General fund income for 2023 was £265,399 (2022 - £253,178) and related expenditure excluding property depreciation was £306,885 (2022 - £313,262) resulting in a deficit of £41,486 for 2023 (2022 - deficit of £60,084). Total income, including general fund, designated funds and restricted funds for 2023 was £329,806 (2022 - £328,212) with expenditure of £419,193 (2022 - £422,388), which resulted in a net deficit for the year of £89,387 (2022 - net deficit £94,176). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £2,285,527 (2022 - £2,359,995), of which £39,289 (2022 - £48,507) are restricted. Unrestricted cash reserves at the end of the year are £75,016 (2022 - £99,683), well in excess of that required by the reserves policy which is set out below.

There are no commitments or guarantees requiring disclosure.

STBBC continues to support, connect with, and work alongside a number of networks and organisations across the UK. As well as supporting the Baptist Union's Home Mission appeal, we support the work of Christians Against Poverty, HeartEdge, the Ozanne Foundation, and Southend Foodbank. We continued to support a family church planting in Poole, and we consistently seek to offer support and help to other churches, particularly through the Southend Area Baptist Network.

Beyond the UK, we continue to support the work of BMS World Mission, particularly the Spears family in Chad, and Reach Out to the Child and their ongoing work in South Africa.

#### **Financial review**

##### **a. Going concern**

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **b. Reserves policy**

The trustees have agreed a reserves policy which is broadly equivalent to 4 month's direct costs and support costs.

The Trustees regularly review the reserves policy as part of the review of all finance policies. Recommendations are made to the church and agreed by the members at a Church Members' meeting.

##### **c. Principal risks and uncertainties**

The principal financial risk to the church is a significant drop in income as a result of changes to the donor base or changes in circumstances which reduce the ability of donors to give to the church at current levels. An additional risk is a reduction in income from hiring out our premises as a result of a change in needs of external hirers, or desirability of the building. The Trustees continue to monitor the level of donations and premises hire income as well as other risks to income such as those from national and global economic changes and the impact of health crises and conflicts.

**SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**d. Principal funding**

Financial responsibility for the work of the church rests with its members and the regular congregation through free-will offerings. In addition, approximately a fifth of our funding is received from hiring out the church buildings to external organisations and groups.

## SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Structure, governance and management**

##### **a. Constitution**

Shoeburyness and Thorpe Bay Baptist Church was registered as a charity on 05 November 2009 under Charity Registered Number 1132492, and is constituted under a Trust deed.

The Church is governed and regulated by its own members. All significant aspects of the work of the Church are subject to the approval of the Church Meeting. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

##### **b. Methods of appointment or election of Trustees**

The Leadership Team and Pastors were for a number of years the sole Trustees of the Church. In 2013 the Church voted for a Trustee Board to be set up, to relieve the Leadership Team of these responsibilities. Trustees are appointed at a Church Members Meeting and have responsibility for the charitable governance of the Church.

##### **c. Organisational structure and decision-making policies**

2023 saw a number of staff changes, and at the end of the year the team consists of:

Pastor for Caring & Serving Ministries  
Pastor for Children & Families  
Parish Nurse  
Youth Worker & AV Technician  
Executive Assistant to the Lead Pastor (job share)  
Finance Administrator  
Operations Manager  
Operations Team Assistant

The search for a new Lead Pastor will begin in 2024, and it is intended that a new Children & Families Worker and Caretaker be appointed also.

We continue to be a Living Wage employer.

##### **Plans for future periods**

As well as continuing to work out our Hope & Hospitality framework, during the next year we plan to:

- Call a new Lead Pastor
- Begin the year with a Week of Prayer
- Continue building good relationships with other churches in Shoeburyness & Thorpe Bay
- Continue to be open to new ways of serving our community alongside our current ministries



## SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**K Peters**  
Chair of Trustees

Date: 15.05.24

## SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Independent Examiner's Report to the Trustees of Shoeburyness and Thorpe Bay Baptist Church ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

*T. McCarthy*

Dated: 15/05/2024

Trevor McCarthy FCCA

**Venthams**

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

**SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	215,310	233	215,543	210,502
Charitable activities	4	79,105	32,497	111,602	115,884
Investments	5	2,661	-	2,661	1,826
<b>Total income</b>		<b>297,076</b>	<b>32,730</b>	<b>329,806</b>	<b>328,212</b>
<b>Expenditure on:</b>					
Charitable activities	7	377,245	41,948	419,193	422,388
<b>Total expenditure</b>		<b>377,245</b>	<b>41,948</b>	<b>419,193</b>	<b>422,388</b>
<b>Net expenditure before net gains/(losses) on investments</b>		<b>(80,169)</b>	<b>(9,218)</b>	<b>(89,387)</b>	<b>(94,176)</b>
Net gains/(losses) on investments		14,919	-	14,919	(18,254)
<b>Net movement in funds</b>		<b>(65,250)</b>	<b>(9,218)</b>	<b>(74,468)</b>	<b>(112,430)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,311,488	48,507	2,359,995	2,472,425
Net movement in funds		(65,250)	(9,218)	(74,468)	(112,430)
<b>Total funds carried forward</b>		<b>2,246,238</b>	<b>39,289</b>	<b>2,285,527</b>	<b>2,359,995</b>

# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	2,050,485	2,090,566
		<u>2,050,485</u>	<u>2,090,566</u>
<b>Current assets</b>			
Debtors	13	29,378	47,144
Investments	14	106,192	90,309
Cash at bank and in hand		114,305	148,191
		<u>249,875</u>	<u>285,644</u>
Creditors: amounts falling due within one year	15	(14,833)	(16,215)
<b>Net current assets</b>		<u>235,042</u>	<u>269,429</u>
<b>Total net assets</b>		<u><u>2,285,527</u></u>	<u><u>2,359,995</u></u>
<b>Charity funds</b>			
Restricted funds	16	39,289	48,507
Unrestricted funds	16	2,246,238	2,311,488
<b>Total funds</b>		<u><u>2,285,527</u></u>	<u><u>2,359,995</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*K. E. Peters*

**K Peters**  
Chair of Trustees

Date: 15.05.24

# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1. General information

Shoeburyness and Thorpe Bay Baptist Church is a registered charity in the United Kingdom. The registered number of the charity and the principal office can be found on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shoeburyness and Thorpe Bay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

#### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

## SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Fixtures and fittings	- 10% & 20% Straight Line

##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 2. Accounting policies (continued)

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



# SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	191,917	233	192,150
Legacies	23,393	-	23,393
	<u>215,310</u>	<u>233</u>	<u>215,543</u>
	<u>215,310</u>	<u>233</u>	<u>215,543</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	194,987	15,515	210,502
	<u>194,987</u>	<u>15,515</u>	<u>210,502</u>
	<u>194,987</u>	<u>15,515</u>	<u>210,502</u>

### 4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Community groups	17,934	32,497	50,431
Charitable rental income	61,171	-	61,171
	<u>79,105</u>	<u>32,497</u>	<u>111,602</u>
	<u>79,105</u>	<u>32,497</u>	<u>111,602</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Community groups	19,633	37,582	57,215
Charitable rental income	58,669	-	58,669
	<u>78,302</u>	<u>37,582</u>	<u>115,884</u>
	<u>78,302</u>	<u>37,582</u>	<u>115,884</u>
Total 2022	78,302	37,582	115,884
	<u>78,302</u>	<u>37,582</u>	<u>115,884</u>
	<u>78,302</u>	<u>37,582</u>	<u>115,884</u>

# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 5. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Income from local listed investments	1,142	1,142
Interest receivable	1,519	1,519
	<u>2,661</u>	<u>2,661</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from local listed investments	1,103	1,103
Interest receivable	723	723
	<u>1,826</u>	<u>1,826</u>

### 6. Analysis of grants

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>
Grants, Mission and Ministry	<u>17,725</u>	<u>17,725</u>
	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants, Mission and Ministry	<u>17,700</u>	<u>17,700</u>

The Charity has made the following material grants to institutions during the year:

# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 6. Analysis of grants (continued)

	2023 £	2022 £
<b>Name of institution</b>		
BMS World Mission	6,000	6,600
BUGB Home Mission	5,250	5,250
European Baptist Federation	500	-
Reach Out To The Child	1,750	2,000
CAP in Southend	2,500	2,500
Southend Foodbank	1,100	600
Church Mission Society	250	500
Ozanne Foundation	250	250
Stephen Lawrence Day Foundation	125	-
	<u>17,725</u>	<u>17,700</u>

### 7. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Mission and Ministry	<u>377,245</u>	<u>41,948</u>	<u>419,193</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Mission and Ministry	<u>385,759</u>	<u>36,629</u>	<u>422,388</u>

# SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Mission and Ministry	244,425	17,725	157,043	419,193

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Mission and Ministry	263,210	17,700	141,478	422,388

### Analysis of direct costs

	Mission and Ministry 2023 £	Total funds 2023 £
Staff costs	104,086	104,086
Depreciation	76,544	76,544
Staff training and expenses	3,941	3,941
Sundays, small groups and discipleship	9,074	9,074
Mission	15,521	15,521
Youth, children and families	29,267	29,267
Pastoral care and counselling	828	828
Accommodation	4,891	4,891
(Profit)/loss on sale of fixed assets	273	273
	244,425	244,425

# SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 8. Analysis of expenditure by activities (continued)

#### Analysis of direct costs (continued)

	<i>Mission and Ministry 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	106,499	106,499
Depreciation	73,862	73,862
Staff training and expenses	4,273	4,273
Sundays, small groups and discipleship	16,468	16,468
Mission	30,112	30,112
Youth, children and families	21,337	21,337
Pastoral care and counselling	1,233	1,233
Accommodation	9,267	9,267
(Profit)/loss on sale of fixed assets	159	159
	<u>263,210</u>	<u>263,210</u>

#### Analysis of support costs

	<i>Mission and Ministry 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	75,633	75,633
Office costs	13,398	13,398
Accommodation	63,949	63,949
Governance costs	4,063	4,063
	<u>157,043</u>	<u>157,043</u>

	<i>Mission and Ministry 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	75,113	75,113
Office costs	14,798	14,798
Accommodation	47,452	47,452
Governance costs	4,115	4,115
	<u>141,478</u>	<u>141,478</u>

# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,630	3,360

### 10. Staff costs

	2023 £	2022 £
Wages and salaries	169,560	168,291
Social security costs	3,369	4,602
Contribution to defined contribution pension schemes	6,790	8,719
	<u>179,719</u>	<u>181,612</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Ministry staff	4	5
Operations staff	9	8
	<u>13</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 11. Trustees' remuneration and expenses

As permitted by the Church's constitution, remuneration was paid to Trustees for ministerial work within the Church. Rev David Mayne, Rev Joanna Hellenbrand and Victoria Baker.

Of people connected to the Trustees, Catherine Bannister the Parish Nurse who is married to the Trustee Graham Bannister, was remunerated accordingly.

The aggregate total of unrestricted donations received by the Charity from its Trustees amounted to £24,263 (2022 - £22,159).

During the year retirement benefits were accruing to 1 Trustee (2021 - 1) in respect of defined contribution pension schemes.

### 12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2023	3,176,069	437,096	3,613,165
Additions	-	37,111	37,111
Disposals	-	(810)	(810)
At 31 December 2023	3,176,069	473,397	3,649,466
<b>Depreciation</b>			
At 1 January 2023	1,131,512	391,087	1,522,599
Charge for the year	61,921	14,623	76,544
On disposals	-	(162)	(162)
At 31 December 2023	1,193,433	405,548	1,598,981
<b>Net book value</b>			
At 31 December 2023	1,982,636	67,849	2,050,485
At 31 December 2022	2,044,557	46,009	2,090,566

**SHOEBURYNES AND THORPE BAY BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due after more than one year</b>		
Other debtors	-	20,000
	<u>-</u>	<u>20,000</u>
<b>Due within one year</b>		
Trade debtors	4,364	5,670
Other debtors	5,000	-
Prepayments and accrued income	20,014	21,474
	<u>29,378</u>	<u>47,144</u>

**14. Current asset investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Listed investments	106,192	90,309
	<u>106,192</u>	<u>90,309</u>

**15. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,375	8,426
Other taxation and social security	1,272	1,778
Pension fund loan payable	341	151
Other creditors	20	-
Accruals and deferred income	4,825	5,860
	<u>14,833</u>	<u>16,215</u>



# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 16. Statement of funds

#### Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fellowship Fund	2,962	474	(150)	-	3,286
Staff Development Fund	1,451	-	(1,451)	-	-
Premises Improvement Fund	29,475	29,603	(6,670)	-	52,408
Book Shed	1,620	1,600	(168)	-	3,052
	<u>35,508</u>	<u>31,677</u>	<u>(8,439)</u>	<u>-</u>	<u>58,746</u>
	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>General funds</b>					
General Fund	231,423	265,399	(306,885)	14,919	204,856
Land and Building Fund	2,044,557	-	(61,921)	-	1,982,636
	<u>2,275,980</u>	<u>265,399</u>	<u>(368,806)</u>	<u>14,919</u>	<u>2,187,492</u>
<b>Total Unrestricted funds</b>	<u>2,311,488</u>	<u>297,076</u>	<u>(377,245)</u>	<u>14,919</u>	<u>2,246,238</u>

# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 16. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Restricted funds</b>					
Saturday Club	1,609	233	(973)	-	869
S.H.A.R.E (incorporating Parish Nursing)	2,288	1,488	(1,580)	-	2,196
Match 17	7,275	-	(2,087)	-	5,188
Parish Nursing Grant	-	6,915	(1,555)	-	5,360
Youth Camp	-	2,567	(705)	-	1,862
Stay & Play	-	202	(140)	-	62
Church Weekend	5	-	(5)	-	-
Emery Legacy	4,529	-	(4,529)	-	-
Munch	2,522	2,750	(2,609)	-	2,663
Heart Edge	2,285	-	(70)	-	2,215
Siniging For The Brain	353	2,740	(1,108)	-	1,985
Youth Wellbeing	7,788	-	(4,153)	-	3,635
Food Bank	1,314	6,417	(6,164)	-	1,567
Future Ministry	18,305	9,418	(16,152)	-	11,571
ECO Church	234	-	(118)	-	116
	<u>48,507</u>	<u>32,730</u>	<u>(41,948)</u>	<u>-</u>	<u>39,289</u>
	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Total of funds</b>	<u>2,359,995</u>	<u>329,806</u>	<u>(419,193)</u>	<u>14,919</u>	<u>2,285,527</u>

# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 16. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Fellowship Fund	2,811	310	(159)	-	-	2,962
Staff Development Fund	2,511	32	(1,092)	-	-	1,451
Premises Improvement Fund	18,825	14,887	(4,237)	-	-	29,475
Household Support	-	5,030	(5,030)	-	-	-
Book Shed	-	1,678	(58)	-	-	1,620
	<u>24,147</u>	<u>21,937</u>	<u>(10,576)</u>	<u>-</u>	<u>-</u>	<u>35,508</u>
	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>General funds</b>						
General Fund	306,000	253,178	(313,262)	3,761	(18,254)	231,423
Land and Building Fund	2,106,478	-	(61,921)	-	-	2,044,557
	<u>2,412,478</u>	<u>253,178</u>	<u>(375,183)</u>	<u>3,761</u>	<u>(18,254)</u>	<u>2,275,980</u>
<b>Total Unrestricted funds</b>	<u>2,436,625</u>	<u>275,115</u>	<u>(385,759)</u>	<u>3,761</u>	<u>(18,254)</u>	<u>2,311,488</u>

# SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 16. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Restricted funds</b>						
Saturday Club	1,457	212	(60)	-	-	1,609
Lunch Club	1,661	-	(911)	(750)	-	-
S.H.A.R.E (incorporating Parish Nursing)	-	4,003	(2,465)	750	-	2,288
Match 17	7,275	-	-	-	-	7,275
Church Weekend	3,362	15,303	(14,899)	(3,761)	-	5
Emery Legacy	9,360	-	(4,831)	-	-	4,529
Munch	9,588	1,190	(8,256)	-	-	2,522
Heart Edge	3,097	30	(792)	(50)	-	2,285
Siniging For The Brain	-	700	(397)	50	-	353
Youth Wellbeing	-	10,000	(2,212)	-	-	7,788
Food Bank	-	3,120	(1,806)	-	-	1,314
Future Ministry	-	18,305	-	-	-	18,305
ECO Church	-	234	-	-	-	234
	<u>35,800</u>	<u>53,097</u>	<u>(36,629)</u>	<u>(3,761)</u>	<u>-</u>	<u>48,507</u>
	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Total of funds</b>	<u>2,472,425</u>	<u>328,212</u>	<u>(422,388)</u>	<u>-</u>	<u>(18,254)</u>	<u>2,359,995</u>

**SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	35,508	31,677	(8,439)	-	58,746
General funds	2,275,980	265,399	(368,806)	14,919	2,187,492
Restricted funds	48,507	32,730	(41,948)	-	39,289
	<u>2,359,995</u>	<u>329,806</u>	<u>(419,193)</u>	<u>14,919</u>	<u>2,285,527</u>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	24,147	21,937	(10,576)	-	-	35,508
General funds	2,412,478	253,178	(375,183)	3,761	(18,254)	2,275,980
Restricted funds	35,800	53,097	(36,629)	(3,761)	-	48,507
	<u>2,472,425</u>	<u>328,212</u>	<u>(422,388)</u>	<u>-</u>	<u>(18,254)</u>	<u>2,359,995</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,046,762	3,723	2,050,485
Current assets	214,309	35,566	249,875
Creditors due within one year	(14,833)	-	(14,833)
<b>Total</b>	<u>2,246,238</u>	<u>39,289</u>	<u>2,285,527</u>

# SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 18. Analysis of net assets between funds (continued)

#### Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,085,304	5,262	2,090,566
Debtors due after more than one year	20,000	-	20,000
Current assets	222,399	43,245	265,644
Creditors due within one year	(16,215)	-	(16,215)
<b>Total</b>	<b>2,311,488</b>	<b>48,507</b>	<b>2,359,995</b>

### 19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,790 (2022 - £8,719). Contributions totalling £341 (2022 - £151) were payable to the fund at the balance sheet date and are included in creditors.