

SHOEBURYNES AND THORPE BAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

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SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

G Bannister (term ended 20 July 2021)
Rev D Mayne
S Prinsloo (term ended 5 July 2022)
S Evans
M Wallace
D Hardingham
A Keshiro (appointed 20 July 2021)
A Churton (appointed 20 July 2021)
K Peters (appointed 20 July 2021)

**Charity registered
number**

1132492

Principal office

90 Thorpedene Gardens
Shoeburyness
Southend on Sea
Essex
SS3 9JD

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank
132 High Street
Southend on Sea
Southend on Sea
Essex
SS1 1JX

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

As a Member of the Baptist Union of Great Britain the Church subscribes to the Union's Declaration of Principle which is: -

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular the guidance on charities for the advancement of religion.

b. Activities undertaken to achieve objectives

The church is affiliated to the Baptist Union of Great Britain, is a member of the Eastern Baptist Association, and remains committed to the Southend Area Baptist Network. The formal membership of the church numbers approximately 245 with additional people regularly attending without becoming formal members.

It had been hoped that 2021 would see the Covid-19 pandemic end and much of the church's mission and ministry revert to more usual patterns. However, this was not to be the case as the pandemic continued to impact our work throughout the year. This brought challenges and disappointments, but also opportunities to be creative and try new things.

From Easter 2021 we began holding onsite worship again, alongside our pre-recorded online service. Following investment in tech equipment and training for team members, from September 2021 we have been able to livestream our onsite worship services and enable everyone, whether onsite or online, to share the same service. Throughout the year we've continued to make use of Zoom for meetings and continued to host regular times of prayer via Facebook Live. Our annual Lent Talks took place via Zoom, which enabled us to include speakers from around the UK and overseas that we would not have otherwise been able to have as part of the programme.

As well as following the seasons of the liturgical calendar in making Advent, Christmas, Lent, Easter, and Pentecost, our times of worship included a series exploring the book of 1 Peter, a series looking at the themes of Micah 6:8, and a series exploring the Beatitudes from Mathew 5 where a number of different speakers contributed. Over the summer months we revived our 'Why I Am A Christian' services, with six people from the church sharing their own stories of faith.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

The pandemic ensured that offering support, compassion, and pastoral care has remained a key focus of our efforts. We've continued to serve as a distribution centre for Southend Foodbank, and our Parish Nursing ministry has provided invaluable advice and support for people across our local community. Building on the work of our STBBC Pastoral Team, everyone in the church was encouraged to keep in touch and reach out to people who may be more isolated or anxious.

The work with Children & Families, and Youth & Young Adults continued to adapt throughout the year, with some gatherings online, and more outdoor onsite events during the summer, including Messy Church, Brigades, mentoring sessions, and chill out evenings. Through all the work with under-18s the church continues to connect with a large number of families beyond the church. The start of the year saw the launch of MUNCH, a project designed to tackle holiday hunger as well as encouraging families to cook together, and this has grown steadily throughout the year and now each session involves distributing over 75 recipe bags. A number of members of the church support local schools as governors.

As part of our ongoing commitment to social justice and inclusion, the church was registered for Same-Sex marriages during the year, achieved the Eco Church Silver Award, and began supporting a refugee family from Syria now living locally.

The church continues to rent out 1 Lambourn Close and used this rental income to help fund improvement works on the church buildings throughout the year.

Achievements and performance

a. Key performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in the local area and to support its mission partners further afield. Of its £311,146 income (predominantly achieved through donations and associated Gift Aid tax recovery) the church has provided grants to other organisations of £16,550.

b. Review of activities

The Trustees recognise that these aspects can be difficult to measure and that the church does not take numerical or financial figures as the prime way of assessing the church's mission and ministry. Much of the work of the church is more difficult to measure in tangible ways, such as people growing in their faith, or more people in the local community being blessed.

An operating budget is approved annually and the day to day finances are administered by the Finance Administrator. Finance reports are provided monthly to the trustees, and shared at regular intervals with all church members.

Remuneration of employed staff is set by trustees, and is agreed by all church members as part of approving the operating budget for the year. The church is heavily reliant of members and others who serve as volunteers across all aspects of the church's work. Many groups and activities have little impact on the church's expenditure but contribute significantly to the furthering of the church's objectives

General fund income for 2021 was £263,192 (2020 - £256,188) and related expenditure excluding property depreciation was £271,836 (2020 - £284,327) resulting in a deficit of £8,644 for 2021 (2020 - deficit of £28,139). Total income, including general fund, designated funds and restricted funds for 2021 was £311,146 (2020 - £273,126) with expenditure of £360,713 (2020 - £354,463), which resulted in a net deficit for the year of £49,567 (2020 - net deficit £81,337). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Total reserves at the end of the year are £2,472,425 (2020 - £2,508,732), of which £35,800 (2020 - £21,755) are restricted. Unrestricted cash reserves at the end of the year are £132,431 (2020 - £198,507), well in excess of that required by the reserves policy which is set out below.

There are no commitments or guarantees requiring disclosure.

STBBC continues to support, connect with, and work alongside a number of networks and organisations across the UK. As well as supporting the Baptist Union's Home Mission appeal, we support the work of Christians Against Poverty, HeartEdge, the Ozanne Foundation, and Southend Foodbank. We continue to support a family church planting in Poole, and we consistently seek to offer support and help to other churches, particularly through the Southend Area Baptist Network.

Beyond the UK, we continue to support the work of BMS World Mission, particularly the Spears family in Chad, and Reach Out to the Child and their ongoing work in South Africa. During 2021 we completed a period of years supporting 28 Too Many and their work of ending FGM.

Financial review

a. Going concern

Although the charity has been affected by the COVID-19 pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have agreed a reserves policy which is broadly equivalent to 4 month's direct costs and support costs.

The Trustees regularly review the reserves policy as part of the review of all finance policies. Recommendations are made to the church and agreed by the members at a Church Members' meeting.

c. Principal risks and uncertainties

The principal financial risk to the church is a significant drop in income as a result of changes to the donor base or changes in circumstances which reduce the ability of donors to give to the church at current levels. The trustees continue to monitor the level of donations as well as other risks to income such as those from national and global economic changes and the impact of health crises and conflicts.

d. Principal funding

Financial responsibility for the work of the Church rests with its members and the regular congregation through free-will offerings.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

Shoeburyness and Thorpe Bay Baptist Church was registered as a charity on 05 November 2009 under Charity Registered Number 1132492, and is constituted under a Trust deed.

The Church is governed and regulated by its own members. All significant aspects of the work of the Church are subject to the approval of the Church Meeting. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

b. Methods of appointment or election of Trustees

The Leadership Team and Pastors were for a number of years the sole Trustees of the Church. In 2013 the Church voted for a Trustee Board to be set up, to relieve the Leadership Team of these responsibilities. Trustees are appointed at a Church Members Meeting and have responsibility for the charitable governance of the Church.

c. Organisational structure and decision-making policies

During 2021 two members of staff moved on, and three new staff members joined the team. We continue to be a Living Wage employer.

At the end of 2021 the staff team consisted of:

Lead Pastor
Executive Assistant to the Lead Pastor (job share)
Children & Families Worker
Youth & Young Adults Worker
Parish Nurse
Finance Administrator
Operations Manager
Operations Team (Caretaker)
Operations Team (A.V. Technician)
Operations Team Assistant
Operations Team (Housekeeper)

Plans for future periods

As STBBC plans for the future, and as we look to re-build post the pandemic, our priorities include:

- looking for new ways to share our faith with our local community
- further developing our inclusion work to ensure everyone can access and engage with the life of the church
- deepening our spiritual resilience through prayer and Bible study
- installing solar panels to reduce our carbon footprint and reduce energy costs
- helping our community engage with issues of environmental justice
- working closely with other local churches, including Belle Vue Baptist Church
- improving our internal and external communications, particularly in relation to finance

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



K Peters
Chair of Trustees

Date: 08/08/2022

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Shoeburyness and Thorpe Bay Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *T. McCarthy*

Dated: *08/08/2022*

Trevor McCarthy FCCA

Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	217,224	10,454	227,678	224,539
Charitable activities	4	59,599	21,438	81,037	47,965
Investments	5	2,431	-	2,431	622
Total income		279,254	31,892	311,146	273,126
Expenditure on:					
Charitable activities	7	342,866	17,847	360,713	354,463
Total expenditure		342,866	17,847	360,713	354,463
Net (expenditure)/income before net gains on investments		(63,612)	14,045	(49,567)	(81,337)
Net gains on investments		13,260	-	13,260	1,264
Net movement in funds		(50,352)	14,045	(36,307)	(80,073)
Reconciliation of funds:					
Total funds brought forward		2,486,977	21,755	2,508,732	2,588,805
Net movement in funds		(50,352)	14,045	(36,307)	(80,073)
Total funds carried forward		2,436,625	35,800	2,472,425	2,508,732

Included in total funds brought forward is a balance of £2,354,162 (2020: £2,354,162) attributable to the land and buildings general fund (See note 16).

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,160,287	2,208,476
		<u>2,160,287</u>	<u>2,208,476</u>
Current assets			
Debtors	13	46,609	35,685
Investments	14	107,654	51,264
Cash at bank and in hand		168,231	220,262
		<u>322,494</u>	<u>307,211</u>
Creditors: amounts falling due within one year	15	(10,356)	(6,955)
Net current assets		<u>312,138</u>	<u>300,256</u>
Total net assets		<u><u>2,472,425</u></u>	<u><u>2,508,732</u></u>
Charity funds			
Restricted funds	16	35,800	21,755
Unrestricted funds	16	2,436,625	2,486,977
Total funds		<u><u>2,472,425</u></u>	<u><u>2,508,732</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

K E. Peters.

K Peters
Chair of Trustees

Rev D Mayne
Rev D Mayne
Trustee

Date: 03/08/2022

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Shoeburyness and Thorpe Bay Baptist Church is a registered charity in the United Kingdom. The registered number of the charity and the principal office can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shoeburyness and Thorpe Bay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have further considered the possible ongoing future effects on the Charity of the impacts of the pandemic caused by the coronavirus (COVID-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Fixtures and fittings	- 10% & 20% Straight Line

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	204,422	454	204,876
Legacies	-	10,000	10,000
Government grants	12,802	-	12,802
	<u>217,224</u>	<u>10,454</u>	<u>227,678</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	206,940	1,036	207,976
Government grants	16,563	-	16,563
	<u>223,503</u>	<u>1,036</u>	<u>224,539</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Community groups	8,245	21,438	29,683
Charitable rental income	51,354	-	51,354
	<u>59,599</u>	<u>21,438</u>	<u>81,037</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Community groups	9,875	262	10,137
Charitable rental income	37,828	-	37,828
	<u>47,703</u>	<u>262</u>	<u>47,965</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Income from local listed investments	566	566
Interest receivable	1,865	1,865
	<u>2,431</u>	<u>2,431</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Interest receivable	622	622
	<u>622</u>	<u>622</u>

6. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Mission and Ministry	16,550	16,550
	<u>16,550</u>	<u>16,550</u>

	Grants to Institutions 2020 £	Total funds 2020 £
Grants, Mission and Ministry	16,500	16,500
	<u>16,500</u>	<u>16,500</u>

The Charity has made the following material grants to institutions during the year:

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of grants (continued)

	2021 £	2020 £
Name of institution		
BMS World Mission	6,000	5,500
BUGB Home Mission	3,750	4,500
Reach Out To The Child	2,300	2,500
CAP in Southend	2,000	2,500
Clarence Road Baptist Church	1,000	-
Love Purfleet	1,000	-
Church Mission Society	300	1,000
Ozanne Foundation	200	-
57 West	-	500
	16,550	16,500

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Mission and Ministry	342,866	17,847	360,713
	342,866	17,847	360,713
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Mission and Ministry	350,748	3,715	354,463
	350,748	3,715	354,463

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Mission and Ministry	222,246	16,550	121,917	360,713

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Mission and Ministry	258,481	16,500	79,482	354,463

Analysis of direct costs

	Mission and Ministry 2021 £	Total funds 2021 £
Staff costs	102,637	102,637
Depreciation	70,963	70,963
Staff training and expenses	2,722	2,722
Sundays, small groups and discipleship	9,321	9,321
Mission	17,395	17,395
Youth, children and families	9,428	9,428
Pastoral care and counselling	1,078	1,078
Accommodation	8,702	8,702
	222,246	222,246

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Mission and Ministry 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	156,303	156,303
Depreciation	70,146	70,146
Staff training and expenses	1,693	1,693
Sundays, small groups and discipleship	6,070	6,070
Mission	11,347	11,347
Youth, children and families	7,301	7,301
Pastoral care and counselling	1,121	1,121
Accommodation	4,500	4,500
	<u>258,481</u>	<u>258,481</u>

Analysis of support costs

	Mission and Ministry 2021 £	Total funds 2021 £
Staff costs	71,601	71,601
Office costs	10,812	10,812
Accommodation	35,846	35,846
Governance costs	3,658	3,658
	<u>121,917</u>	<u>121,917</u>

	<i>Mission and Ministry 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	22,797	22,797
Office costs	13,485	13,485
Accommodation	39,666	39,666
Governance costs	3,534	3,534
	<u>79,482</u>	<u>79,482</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,000	3,000

10. Staff costs

	2021 £	2020 £
Wages and salaries	159,537	164,177
Social security costs	3,894	5,325
Contribution to defined contribution pension schemes	10,807	9,598
	<u>174,238</u>	<u>179,100</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Ministry staff	5	6
Operations staff	8	7
	<u>13</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

11. Trustees' remuneration and expenses

As permitted by the Church's constitution, remuneration was paid to one Trustee for ministerial work within the Church. Rev David Mayne received a salary of £36,295 (2020 - £36,295) and was reimbursed £7,345 (2020 - £5,496) for mileage and subsistence expenses. In addition, the Church made contributions into a pension scheme for Rev Mayne amounting to £9,496 (2020 - £8,118).

Sharon Prinsloo was reimbursed £113 (2020 - £186) for work conducted on the church garden.

Anthony Churton was reimbursed £166 for mileage and subsistence expenses.

Of people connected to the Trustees, Catherine Bannister the Parish Nurse who is married to the Trustee Graham Bannister, was remunerated accordingly.

The aggregate total of unrestricted donations received by the Charity from its Trustees amounted to £23,170 (2020 - £29,270).

During the year retirement benefits were accruing to 1 Trustee (2020 - 1) in respect of defined contribution pension schemes.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2021	3,176,069	457,320	3,633,389
Additions	-	23,735	23,735
At 31 December 2021	3,176,069	481,055	3,657,124
Depreciation			
At 1 January 2021	1,007,670	417,243	1,424,913
Charge for the year	61,921	10,003	71,924
At 31 December 2021	1,069,591	427,246	1,496,837
Net book value			
At 31 December 2021	2,106,478	53,809	2,160,287
At 31 December 2020	2,168,399	40,077	2,208,476

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. Debtors

	2021 £	2020 £
Due after more than one year		
Other debtors	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
Due within one year		
Trade debtors	5,182	348
Prepayments and accrued income	21,427	15,337
	<u>46,609</u>	<u>35,685</u>

14. Current asset investments

	2021 £	2020 £
Listed investments	107,654	51,264
	<u>107,654</u>	<u>51,264</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,227	3,641
Pension fund loan payable	291	314
Accruals and deferred income	6,838	3,000
	<u>10,356</u>	<u>6,955</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of funds - current year

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SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Statement of funds (continued)

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Restricted funds						
Saturday Club	1,226	454	(223)	-	-	1,457
Lunch Club	1,737	-	(76)	-	-	1,661
Night Shelter	1,302	-	(1,302)	-	-	-
S.H.A.R.E (incorporating Parish Nursing)	3,076	339	(3,415)	-	-	-
Match 17	10,891	-	(3,616)	-	-	7,275
Church Weekend	3,423	-	(61)	-	-	3,362
Anti-modern Slavery	100	-	(100)	-	-	-
Emery Legacy	-	10,000	(640)	-	-	9,360
Munch	-	15,486	(5,898)	-	-	9,588
Southend Emergency	-	1,338	(1,338)	-	-	-
Heart Edge	-	4,275	(1,178)	-	-	3,097
	<u>21,755</u>	<u>31,892</u>	<u>(17,847)</u>	<u>-</u>	<u>-</u>	<u>35,800</u>
	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Total of funds	<u>2,508,732</u>	<u>311,146</u>	<u>(360,713)</u>	<u>-</u>	<u>13,260</u>	<u>2,472,425</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated funds						
Fellowship Fund	721	1,200	-	370	-	2,291
Staff Development Fund	1,819	-	-	500	-	2,319
Premises Improvement Fund	12,449	14,440	(4,500)	500	-	22,889
	<u>14,989</u>	<u>15,640</u>	<u>(4,500)</u>	<u>1,370</u>	<u>-</u>	<u>27,499</u>
General funds						
General Fund	195,482	256,188	(346,248)	(1,370)	1,264	105,316
Land and Building Fund	2,354,162	-	-	-	-	2,354,162
	<u>2,549,644</u>	<u>256,188</u>	<u>(346,248)</u>	<u>(1,370)</u>	<u>1,264</u>	<u>2,459,478</u>
Total Unrestricted funds	<u>2,564,633</u>	<u>271,828</u>	<u>(350,748)</u>	<u>-</u>	<u>1,264</u>	<u>2,486,977</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Restricted funds						
Saturday Club	1,619	-	(393)	-	-	1,226
Lunch Club	1,628	946	(837)	-	-	1,737
Night Shelter	1,302	-	-	-	-	1,302
S.H.A.R.E (incorporating Parish Nursing)	4,829	262	(2,015)	-	-	3,076
Match 17	11,361	-	(470)	-	-	10,891
Church Weekend	3,333	90	-	-	-	3,423
Anti-modern Slavery	100	-	-	-	-	100
	<u>24,172</u>	<u>1,298</u>	<u>(3,715)</u>	<u>-</u>	<u>-</u>	<u>21,755</u>

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Total of funds	2,588,805	273,126	(354,463)	-	1,264	2,508,732

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	27,499	16,062	(9,109)	(10,305)	-	24,147
General funds	2,459,478	263,192	(333,757)	10,305	13,260	2,412,478
Restricted funds	21,755	31,892	(17,847)	-	-	35,800
	<u>2,508,732</u>	<u>311,146</u>	<u>(360,713)</u>	<u>-</u>	<u>13,260</u>	<u>2,472,425</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	14,989	15,640	(4,500)	1,370	-	27,499
General funds	2,549,644	256,188	(346,248)	(1,370)	1,264	2,459,478
Restricted funds	24,172	1,298	(3,715)	-	-	21,755
	<u>2,588,805</u>	<u>273,126</u>	<u>(354,463)</u>	<u>-</u>	<u>1,264</u>	<u>2,508,732</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,154,044	6,243	2,160,287
Debtors due after more than one year	20,000	-	20,000
Current assets	272,937	29,557	302,494
Creditors due within one year	(10,356)	-	(10,356)
Total	2,436,625	35,800	2,472,425

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,208,476	-	2,208,476
Debtors due after more than one year	20,000	-	20,000
Current assets	265,456	21,755	287,211
Creditors due within one year	(6,955)	-	(6,955)
Total	2,486,977	21,755	2,508,732

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £10,807 (2020 - £9,598). Contributions totalling £291 (2020 - £314) were payable to the fund at the balance sheet date and are included in creditors.