

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 27

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

G Bannister
J Hollidge (term completed 21 July 2020)
Rev D Mayne
S Prinsloo
Susan Evans (appointed 21 July 2020)
M Wallace
J Widdows (term completed 21 July 2020)
Diane Hardingham (appointed 21 July 2020)

**Charity registered
number**

1132492

Principal office

90 Thorpedene Gardens
Shoeburyness
Southend on Sea
Essex
SS3 9JD

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank
132 High Street
Southend on Sea
Southend on Sea
Essex
SS1 1JX

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

As a Member of the Baptist Union of Great Britain the Church subscribes to the Union's Declaration of Principle which is: -

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular the guidance on charities for the advancement of religion.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The church is affiliated to the Baptist Union of Great Britain, is a member of the Eastern Baptist Association, and remains involved in the Southend Area Baptist Network. The formal membership of the church numbers approximately 260 with additional people regularly attending without committing to formal membership.

Much of 2020 looked very different to what had been anticipated as a result of the Covid-19 pandemic. March saw all of our groups suspend meeting or move online. This has been a significant shift in the way the mission and ministry of the church has been undertaken.

Gathered worship moved online with services now being broadcast via Facebook and YouTube. Regular times of prayer were also broadcast via Facebook. Lots of different people contributed to all of these online services, and it is hoped that we will be able to continue with this greater online presence into the future. Our Sunday services included studies on the books of Ruth, Hebrews, and Isaiah as well as following the annual seasons of the church calendar such as Lent, Easter, Pentecost, Advent and Christmas. Prayer meetings and Bible study groups took place online.

Offering support, compassion and pastoral care has been a key part of the church's work throughout the year. As well as maintaining the weekly Foodbank distribution centre, STBBC also became a drop off and collection point for those in the wider community who wanted to help. Our work with seniors was significantly curtailed, but a team of volunteers have kept in regular contact with many of those who would usually attend, and in many cases arranged for shopping to be brought or other tasks to be undertaken by others in the church. Parish Nursing continues to provide STBBC with opportunities to bless the community, and those within the church, with medical support as well as kindness and a listening ear and throughout 2020 our Parish Nursing team have supported many people through a wide variety of situations.

Despite not being able to run all our usual groups, our work with children and young people has continued, with activity bags dropped off at people's homes, games nights via Zoom, online mentoring taking place, and a variety of other groups and activities coming and going during the year. Brigades have continued to run regular online sessions, and during the summer months Messy Church gatherings took place on Sunday afternoons. A number of members continue to serve on the governing bodies of our local schools.

Whilst the church premises were not used in their usual ways for most of 2020, the opportunity was used to sort a number of upgrades and improvements, including installing new kitchen worktops, painting large parts of the building, and planting flowerbeds. The church continues to rent out 1 Lambourn Close and use this rental income to help fund improvement work on the church buildings.

After an in-person Members' Meeting in January, all other Members' Meetings took place via Zoom. The July meeting included elections which saw two elders elected for a second term, three new elders elected for their first term, and two new trustees elected for their first term. At the November meeting, after a year of discussion, prayer, study and reflection, a Statement of Inclusion was adopted and this is now displayed on the church website. During the summer months a series of learning communities worked through Ben Lindsay's book 'We need to talk about race', and two online webinars were held during Racial Justice month. The church continues to work towards being more environmentally friendly and participate in the Eco Church scheme.

Achievements and performance

a. Key performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in the local area and to support its mission partners further afield. Of its £273,126 income (predominantly achieved through donations and associated Gift Aid tax recovery) the church has provided grants to other organisations of £16,500.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

b. Review of activities

The Trustees recognise that these aspects are difficult to measure but the church does not measure its success in numerical and/or financial terms, but in less tangible areas like friendship, discipleship and encouragement.

An operating budget is approved annually and the day to day finances are administered by the Finance Administrator. Finance reports are provided monthly to church trustees, and shared periodically with all church members.

Remuneration of employed staff is determined by the trustees, and is subject to Church Members approval as part of the operating budget. The Church is heavily reliant on its membership and congregational attendees serving as volunteers in all aspects of the Church activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

General fund income for 2020 was £256,188 (2019 - £315,977) and related expenditure excluding property depreciation was £292,542 (2019 - £356,347) resulting in a deficit of £36,354 for 2020 (2019 - £40,370). Total income, including general fund, designated funds and restricted funds for 2020 was £273,126 (2019 - £353,928) with expenditure of £354,463 (2019 - £418,268), which resulted in a net deficit for the year of £81,337 (2019 - net deficit £64,340). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £2,508,732 (2019 - £2,588,805), of which £21,755 (2019 - £24,172) are restricted. Unrestricted cash reserves at the end of the year are £198,507 (2019 - £252,859), well in excess of that required by the reserves policy which is set out below.

There are no commitments or guarantees requiring disclosure.

STBBC continues to support and connect with networks and organisations across the UK. We contribute to the Baptist Union's Home Mission appeal, support the work of Christians Against Poverty, and remain involved with the HeartEdge network. We provide support to a family church planting in Poole, and our Lead Pastor has continued to support Ministers-in-Training in other local churches and serving as Moderator of the Baptist Union Council.

Beyond the UK, we continue to support BMS World Mission, particularly the Spears family in Chad, and Reach Out To The Child, South Africa. We have also continued to support the work of 28 Too Many in their work ending FGM.

Financial review

a. Going concern

Although the charity has been effected by the COVID-19 pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have agreed a reserves policy which is broadly equivalent to 4 month's direct costs and support costs.

The Trustees regularly review the reserves policy as part of the review of all finance policies. Recommendations are made to the church and agreed by the members at a Church Members' meeting.

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

c. Principal risks and uncertainties

The principal financial risk to the church is a significant drop in income as a result of changes to the donor base or changes in circumstances which reduce the ability of donors to give to the church at current levels. The trustees continue to monitor the level of donations as well as other risks to income such as those from national and global economic changes and the impact of health crises and conflicts.

d. Principal funding

Financial responsibility for the work of the Church rests with its members and the regular congregation through free-will offerings.

Structure, governance and management

a. Constitution

Shoeburyness and Thorpe Bay Baptist Church was registered as a charity on 05 November 2009 under Charity Registered Number 1132492, and is constituted under a Trust deed.

The Church is governed and regulated by its own members. All significant aspects of the work of the Church are subject to the approval of the Church Meeting. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

b. Methods of appointment or election of Trustees

The Leadership Team and Pastors were for a number of years the sole Trustees of the Church. In 2013 the Church voted for a Trustee Board to be set up, to relieve the Leadership Team of these responsibilities. Trustees are appointed at a Church Members Meeting and have responsibility for the charitable governance of the Church.

c. Organisational structure and decision-making policies

2020 saw a small number of staff changes, with two staff members moving on. We continue to invest in the development of the staff team, with ongoing studies at Bristol Baptist College and online conferences having been attended. We continue to be a Living Wage employer.

At the end of 2020 the staff team consisted of:

- Lead Pastor
- Executive Assistant to the Lead Pastor (job-share)
- Children & Families Worker
- Youth & Young Adults Worker
- Parish Nurse
- Finance Administrator
- Operations Manager
- Operations Team (Caretaker)
- Operations Team (A.V. Technician)
- Operations Team Assistant

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for future periods

As STBBC plans for the future, and in particular post-pandemic, agreed priorities include:

- working to connect as many people in the community to the Christian story
- engaging in conversations about how often-marginalised groups are better welcomed into the life of the church
- working to achieve enhanced eco-church status and highlight issues of environmental justice
- transitioning to become a CIO
- creating a sustainable financial footing by investing in commercial activity
- investing time and energy in work with local schools
- developing our premises so that they are more accessible and eco-friendly

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
S Prinsloo
Chair of Trustees

Date: 16/09/2021

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Shoeburyness and Thorpe Bay Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Signed:

T. McCarthy

Dated: 16/09/2021

Trevor McCarthy FCCA

Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

SHOEBURYNES AND THORPE BAY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	223,503	1,036	224,539	274,861
Charitable activities	4	47,703	262	47,965	76,830
Investments	5	622	-	622	2,237
Total income		271,828	1,298	273,126	353,928
Expenditure on:					
Charitable activities	7	350,748	3,715	354,463	418,268
Total expenditure		350,748	3,715	354,463	418,268
Net expenditure before net gains on investments		(78,920)	(2,417)	(81,337)	(64,340)
Net gains on investments		1,264	-	1,264	-
Net movement in funds		(77,656)	(2,417)	(80,073)	(64,340)
Reconciliation of funds:					
Total funds brought forward		2,564,633	24,172	2,588,805	2,653,145
Net movement in funds		(77,656)	(2,417)	(80,073)	(64,340)
Total funds carried forward		2,486,977	21,755	2,508,732	2,588,805

Included in total funds brought forward is a balance of £2,354,162 (2019: £2,354,162) attributable to the land and buildings general fund (See note 16).

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	2,208,476	2,277,223
		<u>2,208,476</u>	<u>2,277,223</u>
Current assets			
Debtors	13	35,685	40,420
Investments	14	51,264	-
Cash at bank and in hand		220,262	277,031
		<u>307,211</u>	<u>317,451</u>
Creditors: amounts falling due within one year	15	(6,955)	(5,869)
Net current assets		<u>300,256</u>	<u>311,582</u>
Total net assets		<u><u>2,508,732</u></u>	<u><u>2,588,805</u></u>
Charity funds			
Restricted funds	16	21,755	24,172
Unrestricted funds	16	2,486,977	2,564,633
Total funds		<u><u>2,508,732</u></u>	<u><u>2,588,805</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
S Prinsloo
Chair of Trustees

Date: 16 Sep 2021


.....
Rev D Mayne
Trustee

16-9-21

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Shoeburyness and Thorpe Bay Baptist Church is a registered charity in the United Kingdom. The registered number of the charity and the principal office can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shoeburyness and Thorpe Bay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have further considered the possible future effects on the Charity of the impacts of the pandemic caused by the coronavirus (COVID-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Fixtures and fittings	- 20% reducing balance

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHOEBURYNES AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	206,940	1,036	207,976
Government grants	16,563	-	16,563
	<u>223,503</u>	<u>1,036</u>	<u>224,539</u>
	<u>Unrestricted funds 2019 £</u>	<u>Restricted funds 2019 £</u>	<u>Total funds 2019 £</u>
Donations	253,278	21,583	274,861

4. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Community groups	9,875	262	10,137
Charitable rental income	37,828	-	37,828
	<u>47,703</u>	<u>262</u>	<u>47,965</u>
	<u>Unrestricted funds 2019 £</u>	<u>Restricted funds 2019 £</u>	<u>Total funds 2019 £</u>
Community groups	31,016	1,329	32,345
Charitable rental income	44,485	-	44,485
<i>Total 2019</i>	<u>75,501</u>	<u>1,329</u>	<u>76,830</u>

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Interest receivable	622	622

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Interest receivable	2,237	2,237

6. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Grants, Mission and Ministry	16,500	16,500

	<i>Grants to Institutions 2019 £</i>	<i>Total funds 2019 £</i>
Grants, Mission and Ministry	20,750	20,750

The Charity has made the following material grants to institutions during the year:

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of grants (continued)

	2020 £	2019 £
Name of Institution		
BMS World Mission	5,500	7,000
BUGB Home Mission	4,500	5,500
Reach Out To The Child	2,500	2,500
CAP in Southend	2,500	2,250
Church Mission Society	1,000	-
57 West	500	1,000
28 Too Many	-	2,500
	16,500	20,750

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Mission and Ministry	350,748	3,715	354,463
	350,748	3,715	354,463
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Mission and Ministry	389,227	29,041	418,268
	389,227	29,041	418,268

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Mission and Ministry	258,481	16,500	79,482	354,463
	258,481	16,500	79,482	354,463

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Mission and Ministry	<u>303,718</u>	<u>20,750</u>	<u>93,800</u>	<u>418,268</u>

Analysis of direct costs

	Mission and Ministry 2020 £	Total funds 2020 £
Staff costs	156,303	156,303
Depreciation	70,146	70,146
Staff training and expenses	1,693	1,693
Sundays, small groups and discipleship	6,070	6,070
Mission	11,347	11,347
Youth, children and families	7,301	7,301
Pastoral care and counselling	1,121	1,121
Accommodation	4,500	4,500
	<u>258,481</u>	<u>258,481</u>

	<i>Mission and Ministry 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	139,393	139,393
Depreciation	70,101	70,101
Staff training and expenses	9,333	9,333
Sundays, small groups and discipleship	14,768	14,768
Mission	44,505	44,505
Youth, children and families	19,059	19,059
Pastoral care and counselling	2,091	2,091
Accommodation	4,468	4,468
	<u>303,718</u>	<u>303,718</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Mission and Ministry 2020 £	Total funds 2020 £
Staff costs	22,797	22,797
Office costs	13,485	13,485
Accommodation	39,666	39,666
Governance costs	3,534	3,534
	<u>79,482</u>	<u>79,482</u>

	<i>Mission and Ministry 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	30,859	30,859
Office costs	16,474	16,474
Accommodation	42,649	42,649
Governance costs	3,818	3,818
	<u>93,800</u>	<u>93,800</u>

9. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,000</u>	<u>3,000</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. Staff costs

	2020 £	2019 £
Wages and salaries	164,177	151,129
Social security costs	5,325	8,725
Contribution to defined contribution pension schemes	9,598	10,398
	<u>179,100</u>	<u>170,252</u>

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Ministry staff	6	6
Operations staff	7	8
	<u>13</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

As permitted by the Church's constitution, remuneration was paid to one Trustee for ministerial work within the Church. Rev David Mayne received a salary of £36,295 (2019 - £35,226) and was reimbursed £5,496 (2019 - £5,683) for mileage and subsistence expenses. In addition, the Church made contributions into a pension scheme for Rev Mayne amounting to £8,118 (2019 - £9,164).

Sharon Prinsloo was reimbursed £186 for work conducted on the church garden.

Of people connected to the Trustees, Catherine Bannister the Parish Nurse who is married to the Trustee Graham Bannister, was remunerated accordingly. In 2019 Catherine was also reimbursed expenses of £986 incurred in relation to her duties.

The aggregate total of unrestricted donations received by the Charity from its Trustees amounted to £29,270 (2019 - £18,100).

During the year retirement benefits were accruing to 1 Trustee (2018 - 1) in respect of defined contribution pension schemes.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2020	3,176,069	455,921	3,631,990
Additions	-	1,399	1,399
At 31 December 2020	<u>3,176,069</u>	<u>457,320</u>	<u>3,633,389</u>
Depreciation			
At 1 January 2020	945,749	409,018	1,354,767
Charge for the year	61,921	8,225	70,146
At 31 December 2020	<u>1,007,670</u>	<u>417,243</u>	<u>1,424,913</u>
Net book value			
At 31 December 2020	<u>2,168,399</u>	<u>40,077</u>	<u>2,208,476</u>
At 31 December 2019	<u>2,230,320</u>	<u>46,903</u>	<u>2,277,223</u>

13. Debtors

	2020 £	2019 £
Due after more than one year		
Other debtors	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
Due within one year		
Trade debtors	348	3,871
Prepayments and accrued income	15,337	16,549
	<u>35,685</u>	<u>40,420</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Current asset investments

	2020 £	2019 £
Listed investments	51,264	-

15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	-	48
Trade creditors	3,641	2,270
Other taxation and social security	-	207
Pension fund loan payable	314	344
Accruals and deferred income	3,000	3,000
	6,955	5,869

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated funds						
Fellowship Fund	721	1,200	-	370	-	2,291
Staff Development Fund	1,819	-	-	500	-	2,319
Premises Improvement Fund	12,449	14,440	(4,500)	500	-	22,889
	<u>14,989</u>	<u>15,640</u>	<u>(4,500)</u>	<u>1,370</u>	<u>-</u>	<u>27,499</u>
General funds						
General Fund	195,482	256,188	(346,248)	(1,370)	1,264	105,316
Land and Building Fund	2,354,162	-	-	-	-	2,354,162
	<u>2,549,644</u>	<u>256,188</u>	<u>(346,248)</u>	<u>(1,370)</u>	<u>1,264</u>	<u>2,459,478</u>
Total Unrestricted funds	<u>2,564,633</u>	<u>271,828</u>	<u>(350,748)</u>	<u>-</u>	<u>1,264</u>	<u>2,486,977</u>
Restricted funds						
Saturday Club	1,619	-	(393)	-	-	1,226
Lunch Club	1,628	946	(837)	-	-	1,737
Night Shelter	1,302	-	-	-	-	1,302
S.H.A.R.E (incorporating Parish Nursing)	4,829	262	(2,015)	-	-	3,076
Match 17	11,361	-	(470)	-	-	10,891
Church Weekend	3,333	90	-	-	-	3,423
Anti-modern Slavery	100	-	-	-	-	100

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
	24,172	1,298	(3,715)	-	-	21,755
Total of funds	2,588,805	273,126	(354,463)	-	1,264	2,508,732

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Fellowship Fund	567	409	(1,070)	815	721
Staff Development Fund	1,119	500	-	200	1,819
Premises Improvement Fund	3,927	14,130	(4,468)	(1,140)	12,449
	<u>5,613</u>	<u>15,039</u>	<u>(5,538)</u>	<u>(125)</u>	<u>14,989</u>
General funds					
General Fund	263,069	315,977	(383,689)	125	195,482
Land and Building Fund	2,354,162	-	-	-	2,354,162
	<u>2,617,231</u>	<u>315,977</u>	<u>(383,689)</u>	<u>125</u>	<u>2,549,644</u>
Total Unrestricted funds	<u>2,622,844</u>	<u>-</u>	<u>(389,227)</u>	<u>-</u>	<u>2,564,633</u>
Restricted funds					
Saturday Club	1,959	108	(448)	-	1,619
Lunch Club	1,724	3,819	(3,915)	-	1,628
Night Shelter	2,451	668	(1,817)	-	1,302
S.H.A.R.E (incorporating Parish Nursing)	9,012	1,329	(5,512)	-	4,829
Match 17	11,395	-	(34)	-	11,361
Church Weekend	3,660	16,988	(17,315)	-	3,333
Anti-modern Slavery	100	-	-	-	100
	<u>30,301</u>	<u>22,912</u>	<u>(29,041)</u>	<u>-</u>	<u>24,172</u>
Total of funds	<u><u>2,653,145</u></u>	<u><u>22,912</u></u>	<u><u>(418,268)</u></u>	<u><u>-</u></u>	<u><u>2,588,805</u></u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	14,989	15,640	(4,500)	1,370	-	27,499
General funds	2,549,644	256,188	(346,248)	(1,370)	1,264	2,459,478
Restricted funds	24,172	1,298	(3,715)	-	-	21,755
	<u>2,588,805</u>	<u>273,126</u>	<u>(354,463)</u>	<u>-</u>	<u>1,264</u>	<u>2,508,732</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	5,613	15,039	(5,538)	(125)	14,989
General funds	2,617,231	315,977	(383,689)	125	2,549,644
Restricted funds	30,301	22,912	(29,041)	-	24,172
	<u>2,653,145</u>	<u>353,928</u>	<u>(418,268)</u>	<u>-</u>	<u>2,588,805</u>

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,208,476	-	2,208,476
Debtors due after more than one year	20,000	-	20,000
Current assets	265,456	21,755	287,211
Creditors due within one year	(6,955)	-	(6,955)
Total	2,486,977	21,755	2,508,732

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	2,277,223	-	2,277,223
Debtors due after more than one year	20,000	-	20,000
Current assets	273,276	24,172	297,448
Creditors due within one year	(5,869)	-	(5,869)
Total	2,564,630	24,172	2,588,802

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,598 (2019 - £10,397). Contributions totalling £314 (2019 - £344) were payable to the fund at the balance sheet date and are included in creditors.