

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

England & Wales · Charity number 1132492

Details

Status Registered

Legal form Other

Registered 2009-11-05

Register [View on the Charity Commission register](#)

Contact

Address SHOEBURYNESSE & THORPE BAY BAPTIST Church
90 Thorpedene Gardens
Shoeburyness
Southend-On-Sea
SS3 9JD

Phone 01702 292620

Email office@stbbc.org.uk

Website www.stbbc.org.uk

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: The purpose and function of the Church is summed up in the Mission Statement which is "to fulfil God's purpose in our community and beyond."

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£313,586	£451,295	-	-
2023-12-31	£329,806	£419,193	-	-
2022-12-31	£328,212	£422,388	-	-
2021-12-31	£311,146	£360,713	-	-
2020-12-31	£273,126	£354,463	-	-

Trustees

Name	Role	Appointed
Karen Elizabeth Peters	Chair	2021-07-20
Clive Stuart Hardingham		2026-04-21
Graham Bannister		2023-04-02
Paul Wilson		2026-04-21
Philip Burnham		2023-11-21
Rev Joanna Catherine Hellenbrand		2023-11-21
Susan Ann Evans		2020-07-21
Yolande Joan Sayer		2024-11-19

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

England & Wales - Charity number 1132492

Accounts

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

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SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

K Peters, Chair
Rev J C Hellenbrand
Rev A J Brand (appointed 1 September 2024)
Y Joan Sayer (appointed 19 November 2024)
S Evans
P Burnham
G Bannister
D Hardingham (resigned 31 July 2024)
V C Baker (resigned 31 August 2024)

Charity registered number

1132492

Principal office

90 Thorpedene Gardens
Shoeburyness
Southend on Sea
Essex
SS3 9JD

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank
132 High Street
Southend on Sea
Southend on Sea
Essex
SS1 1JX

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

As a Member of the Baptist Union of Great Britain the Church subscribes to the Union's Declaration of Principle which is: -

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular the guidance on charities for the advancement of religion.

b. Activities undertaken to achieve objectives

The church is affiliated to the Baptist Union of Great Britain, is a committed part of the Eastern Baptist Association, and has good ecumenical relationships with other local churches in Southend. The formal membership of the church numbers approximately 200 with additional people regularly attending without becoming formal members. During 2024 we welcomed 12 new members and 5 people were baptised. There are new people attending each week, and the church is working to be even more effective at welcoming and integrating new people into the church community.

For the majority of 2024 the church was without a Lead Pastor but continued to function and thrive under the leadership of the other Pastors and the church Elders. In September we appointed Rev Alan Brand as our new Lead Pastor. He brings much experience, wisdom and passion to the role and the church is looking forward to seeing how God will use Alan to lead the church in this next season.

Our gathered worship is a source of encouragement and joy, and we were grateful to have many visiting speakers join us whilst we were searching for a new Lead Pastor. Sunday morning services continue to be live-streamed via YouTube with a regular number of people engaging this way, and our monthly First Wednesday and Evening Prayers & Communion services provide opportunities for more traditional and reflective worship. As well as observing the main events of the liturgical calendar, services have included series exploring the parables, the book of Esther and the letter to the Philippians.

Many people in the church continue to meet regularly in small groups during the week, and the weekly Bible Study continues to thrive. Pastoral care is still a significant part of our life together. Working with the Pastoral Team, this area of church life is overseen by our Pastor for Caring & Serving ministries, Rev Jo Hellenbrand.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

Jo's ministry brings much love, care and compassion to our work both inside and outside of the church. We have continued to lead services in local care homes, working with our local Anglican church. Care homes are also supported by our Parish Nursing team, who continue to be a blessing to many people. There has been a particular growth in our work with those living with dementia, as well as a new group starting specifically to provide support to carers.

Our other work in the local community is still ongoing, with our weekly Foodbank distribution centre providing a vital service. We also continue to help with fighting holiday hunger and encouraging families to cook together by providing MUNCH food bags. This year we also ran activities for families to attend over the summer holidays. On Christmas Day we hosted a lunch for anyone in the community who would otherwise be on their own. This was well received and an important way of supporting local people.

Work with children, youth and families remains a priority, with many children and young people attending midweek groups as well as Sunday activities. We continue to partner with a local therapy practice to provide mental health support to young people who would otherwise not be able to access it. A group of nearly 30 young people attended the Satellites summer festival, and another trip is being planned for 2025. Our Boys' Brigade & Girl's Association ended in the Autumn, but a new provision for children and youth has replaced it and is expected to grow and thrive through 2025.

We remain committed to social justice and inclusion, and were pleased to join some other local churches in hosting a stall at Southend Pride over the summer. We continue to work towards an Eco Church Gold award and strive to make environmentally friendly choices in all we do. We included a series of reflections on Black History Month during our Sunday morning services, and continue to look for opportunities to engage with the important work of racial justice. We have a significant number of neurodivergent people (children and adults) in our church and being accessible to them is of real importance to us too. We endeavour to not to exclude anyone and we will continue in this endeavour.

We received three grants from two external funding bodies this year. Essex Community Foundation awarded us a grant for our Parish Nursing work. The Southend Community Investment Board gave us the second instalment of a three year grant for our work with young people's mental health, as well as a grant for our Christmas Day lunch for those who would otherwise be on their own. The Shoebury Book Shed continues to raise money each month, as well as providing a different way of engaging with the community. The church sold the property at 1 Lambourn Close in September. It is hoped that through 2025 we will see an upward curve in the funds generated through church members' contributions. Conversations have also begun, considering ways in which we can maximise our finance generating opportunities as an organisation through projects and activities making use of our people's skills and interests and our building.

Achievements and performance

a. Key performance indicators

The Trustees recognise that these aspects can be difficult to measure and that the church does not take numerical or financial figures as the prime way of assessing the church's mission and ministry. Much of the work of the church is more difficult to measure in tangible ways, such as people growing in their faith, or more people in the local community being blessed.

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in the local area and to support its mission partners further afield. Of its £313,586 income (predominantly achieved through donations and associated Gift Aid tax recovery, along with premises hire) the church has provided grants to other organisations of £17,367.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

b. Review of activities

An operating budget is approved annually and the day to day finances are administered by the Finance Administrator. Finance reports are provided monthly to the trustees, and shared at regular intervals with all church members.

Remuneration of employed staff is set by trustees, and is agreed by all church members as part of approving the operating budget for the year. The church is heavily reliant on members and others who serve as volunteers across all aspects of the church's work. Many groups and activities have little impact on the church's expenditure but contribute significantly to the furthering of the church's objectives.

General fund income for 2024 was £266,581 (2023 - £265,399) and related expenditure excluding property depreciation and the gain on sale of 1 Lambourn Close was £332,782 (2023 - £306,885) resulting in a deficit of £66,201 for 2024 (2023 - deficit of £41,486). Total income, including general fund, designated funds and restricted funds for 2024 was £313,586 (2023 - £329,806) with expenditure of £451,295 (2023 - £419,193), which resulted in a net deficit for the year of £137,709 (2023 - £89,387). When the gain on the sale of the property is included then the final surplus for the year was £52,499 (2023 - deficit of £89,387). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £2,351,668 (2023 - £2,285,527), of which £24,151 (2023 - £39,289) are restricted. Unrestricted cash reserves at the end of the year are £234,918 (2023 - £75,016), well in excess of that required by the reserves policy which is set out below.

There are no commitments or guarantees requiring disclosure.

STBBC continues to support, connect with, and work alongside a number of networks and organisations across the UK. As well as supporting the Baptist Union's Home Mission appeal, we support the work of Christians Against Poverty, OneBodyOneFaith, the Runnymede Trust and Southend Foodbank. We consistently seek to offer support and help to other churches either financially or through the time and skills of our Pastors and members.

Beyond the UK, we continue to support the work of BMS World Mission, particularly the Spears family in Chad, and Reach Out to the Child and their ongoing work in South Africa.

Financial review

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees have agreed a reserves policy which is broadly equivalent to 4 month's direct costs and support costs.

The Trustees regularly review the reserves policy as part of the review of all finance policies. Recommendations are made to the church and agreed by the members at a Church Members' meeting.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

c. Principal risks and uncertainties

The principal financial risk to the church is a significant drop in income as a result of changes to the donor base or changes in circumstances which reduce the ability of donors to give to the church at current levels. An additional risk is a reduction in income from hiring out our premises as a result of a change in needs of external hirers, or desirability of the building. The Trustees continue to monitor the level of donations and premises hire income as well as other risks to income such as those from national and global economic changes and the impact of health crises and conflicts.

d. Principal funding

Financial responsibility for the work of the church rests with its members and the regular congregation through free-will offerings. In addition, approximately a fifth of our funding is received from hiring out the church buildings to external organisations and groups.

Structure, governance and management

a. Constitution

Shoeburyness and Thorpe Bay Baptist Church was registered as a charity on 05 November 2009 under Charity Registered Number 1132492, and is constituted under a Trust deed.

The Church is governed and regulated by its own members. All significant aspects of the work of the Church are subject to the approval of the Church Meeting. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

b. Methods of appointment or election of Trustees

The Leadership Team and Pastors were for a number of years the sole Trustees of the Church. In 2013 the Church voted for a Trustee Board to be set up, to relieve the Leadership Team of these responsibilities. Trustees are appointed at a Church Members Meeting and have responsibility for the charitable governance of the Church.

c. Organisational structure and decision-making policies

2024 saw a number of staff changes, and at the end of the year the team consists of:

Lead Pastor
Pastor for Caring & Serving Ministries
Parish Nurse
Youth Worker & AV Technician
Children's Worker
Executive Assistant to the Pastors
Finance Administrator
Operations Manager
Operations Team Assistant
Caretakers

We continue to be a Living Wage employer.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

We will begin 2025 with a preaching series on our values of Adventure, Generosity, Reflection and Sanctuary, before going on to preach and teach into the importance of prayer (alongside implementing a more frequent rhythm of prayer gatherings), and then through Lent we will enter a season of responding practically to what we have been hearing. This will include members contributing to the life of the church through acts of service, volunteering, and revising their financial giving.

From the second quarter of 2025 we hope to be in a position to see the impact of church members looking afresh at their contribution to the life of the church. We will build on this impact by continuing to explore and finance generating initiatives to enable us to significantly reduce our deficit.

We have a number of new members who are keen to deepen their involvement and relationship with the church, so new small groups will be developed to facilitate that.

There will be a focus on gathering together for prayer through 2025, believing as we do that this is always a significant aspect of a church's thriving.

We will continue building good relationships with other churches in Shoeburyness & Thorpe Bay and plans are already afoot for several collaborative events and activities.

We continue to be open to new ways of serving our community alongside our current ministries and our building will host a gathering of community organisations early in 2025 in partnership with the local Residents Association and the local NHS Primary Care Network.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

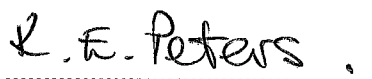
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
K Peters
Chair of Trustees

Date: 07/05/2025

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Shoeburyness and Thorpe Bay Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

T. McCarthy

Dated:

07/05/2025

Trevor McCarthy FCCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	191,346	-	191,346	215,543
Charitable activities	4	76,092	40,016	116,108	111,602
Investments	5	6,132	-	6,132	2,661
Total income		273,570	40,016	313,586	329,806
Expenditure on:					
Charitable activities	7	396,141	55,154	451,295	419,193
Total expenditure		396,141	55,154	451,295	419,193
Net expenditure before net gains on investments		(122,571)	(15,138)	(137,709)	(89,387)
Net gains on investments		13,642	-	13,642	14,919
Net movement in funds before other recognised gains/(losses)		(108,929)	(15,138)	(124,067)	(74,468)
Other recognised gains/(losses):					
Other gains		190,208	-	190,208	-
Net movement in funds		81,279	(15,138)	66,141	(74,468)
Reconciliation of funds:					
Total funds brought forward		2,246,238	39,289	2,285,527	2,359,995
Net movement in funds		81,279	(15,138)	66,141	(74,468)
Total funds carried forward		2,327,517	24,151	2,351,668	2,285,527

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,740,405	2,050,485
		<u>1,740,405</u>	<u>2,050,485</u>
Current assets			
Debtors	13	33,657	29,378
Investments	14	330,553	106,192
Cash at bank and in hand		259,069	114,305
		<u>623,279</u>	<u>249,875</u>
Creditors: amounts falling due within one year	15	(12,016)	(14,833)
Net current assets		<u>611,263</u>	<u>235,042</u>
Total net assets		<u><u>2,351,668</u></u>	<u><u>2,285,527</u></u>
Charity funds			
Restricted funds	16	24,151	39,289
Unrestricted funds	16	2,327,517	2,246,238
Total funds		<u><u>2,351,668</u></u>	<u><u>2,285,527</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

K. E. Peters.

K Peters
Chair of Trustees

Date: 07/05/2025

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Shoeburyness and Thorpe Bay Baptist Church is a registered charity in the United Kingdom. The registered number of the charity and the principal office can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shoeburyness and Thorpe Bay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Fixtures and fittings	- 10% & 20% Straight Line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	191,346	-	191,346
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	191,917	233	192,150
Legacies	23,393	-	23,393
	215,310	233	215,543

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Community groups	17,420	40,016	57,436
Charitable rental income	58,672	-	58,672
	76,092	40,016	116,108
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Community groups	18,084	32,497	50,581
Charitable rental income	61,021	-	61,021
<i>Total 2023</i>	<i>79,105</i>	<i>32,497</i>	<i>111,602</i>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Income from local listed investments	1,451	1,451
Interest receivable	4,681	4,681
	<u>6,132</u>	<u>6,132</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Income from local listed investments	1,142	1,142
Interest receivable	1,519	1,519
	<u>2,661</u>	<u>2,661</u>

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants, Mission and Ministry	<u>17,367</u>	<u>17,367</u>
	Grants to Institutions 2023 £	Total funds 2023 £
Grants, Mission and Ministry	<u>17,725</u>	<u>17,725</u>

The Charity has made the following material grants to institutions during the year:

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of grants (continued)

	2024 £	2023 £
Name of institution		
BMS World Mission	5,667	6,000
BUGB Home Mission	5,000	5,250
CAP in Southend	2,750	2,500
Reach Out To The Child	1,250	1,750
European Baptist Federation	750	500
Southend Foodbank	700	1,100
Lode Chapel	650	-
OneBodyOneFaith	200	-
A Rocha UK	200	-
RunnyMede Trust	200	-
Church Mission Society	-	250
Ozanne Foundation	-	250
Stephen Lawrence Day Foundation	-	125
	17,367	17,725

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Mission and Ministry	396,141	55,154	451,295
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Mission and Ministry	377,245	41,948	419,193

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Mission and Ministry	241,474	17,367	192,454	451,295

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Mission and Ministry	244,577	17,725	156,891	419,193

Analysis of direct costs

	Mission and Ministry 2024 £	Total funds 2024 £
Staff costs	97,397	97,397
Depreciation	68,858	68,858
Staff training and expenses	6,718	6,718
Sundays, small groups and discipleship	7,860	7,860
Mission	27,096	27,096
Youth, children and families	25,762	25,762
Pastoral care and counselling	177	177
Accommodation	7,606	7,606
	241,474	241,474

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Mission and Ministry 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	104,086	104,086
Depreciation	76,544	76,544
Staff training and expenses	3,941	3,941
Sundays, small groups and discipleship	9,226	9,226
Mission	18,741	18,741
Youth, children and families	24,896	24,896
Pastoral care and counselling	828	828
Accommodation	6,042	6,042
(Profit)/loss on sale of fixed assets	273	273
	<u>244,577</u>	<u>244,577</u>

Analysis of support costs

	<i>Mission and Ministry 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	91,161	91,161
Office costs	17,573	17,573
Accommodation	79,352	79,352
Governance costs	4,368	4,368
	<u>192,454</u>	<u>192,454</u>

	<i>Mission and Ministry 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	75,633	75,633
Office costs	13,398	13,398
Accommodation	63,797	63,797
Governance costs	4,063	4,063
	<u>156,891</u>	<u>156,891</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,700 (2023 - £2,700), and accounting and taxation services of £1,440 (2023 - £660).

10. Staff costs

	2024 £	2023 £
Wages and salaries	176,828	168,572
Social security costs	5,974	4,357
Contribution to defined contribution pension schemes	5,756	6,790
	<u>188,558</u>	<u>179,719</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Ministry staff	4	4
Operations staff	8	9
	<u>12</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. Trustees' remuneration and expenses

As permitted by the Church's constitution, remuneration was paid to Trustees for ministerial work within the Church. Rev Alan Brand, Rev Joanna Hellenbrand and Victoria Baker received a salary of £11,440 (2023 - £Nil), £20,419 (2023 - £13,333) and £12,852 (2023 - £19,098) respectively and were reimbursed £1,889 (2023 - £Nil), £7,059 (2023 - £5,417) and £1,630 (2023 - £4,864) respectively for travel and subsistence expenses, housing and phone contributions. In addition, the Church made contributions into a Baptist pension scheme for Rev Alan Brand & Rev Joanna Hellenbrand amounting to £2,526 (2023 - £5,503). The Church also made pension contributions of £522 (2023 - £738) to Victoria Baker.

Of people connected to the Trustees, Catherine Bannister the Parish Nurse who is married to the Trustee Graham Bannister, was remunerated accordingly.

The aggregate total of unrestricted donations received by the Charity from its Trustees amounted to £16,187 (2023 - £24,263).

During the year retirement benefits were accruing to 2 Trustees (2023 - 3) in respect of defined contribution pension schemes.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2024	3,176,069	473,397	3,649,466
Additions	-	7,418	7,418
Disposals	(334,262)	(91,531)	(425,793)
At 31 December 2024	2,841,807	389,284	3,231,091
Depreciation			
At 1 January 2024	1,193,433	405,548	1,598,981
Charge for the year	55,236	13,622	68,858
On disposals	(85,622)	(91,531)	(177,153)
At 31 December 2024	1,163,047	327,639	1,490,686
Net book value			
At 31 December 2024	1,678,760	61,645	1,740,405
At 31 December 2023	1,982,636	67,849	2,050,485

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Debtors

	2024	2023
	£	£
Due after more than one year		
Other debtors	2,502	-
Due within one year		
Trade debtors	7,910	4,364
Other debtors	1,668	5,000
Prepayments and accrued income	21,577	20,014
	33,657	29,378

14. Current asset investments

	2024	2023
	£	£
Listed investments	121,285	106,192
Unlisted investments (liquid)	209,268	-
	330,553	106,192

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,859	8,375
Other taxation and social security	3,084	1,272
Pension fund loan payable	398	341
Other creditors	20	20
Accruals and deferred income	3,655	4,825
	12,016	14,833

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Fellowship Fund	3,286	-	(1,025)	-	2,261
Premises Improvement Fund	52,408	5,000	(6,550)	-	50,858
Book Shed	3,052	1,989	(548)	-	4,493
	<u>58,746</u>	<u>6,989</u>	<u>(8,123)</u>	<u>-</u>	<u>57,612</u>
	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds					
General Fund	204,856	266,581	(332,782)	203,850	342,505
Land and Building Fund	1,982,636	-	(55,236)	-	1,927,400
	<u>2,187,492</u>	<u>266,581</u>	<u>(388,018)</u>	<u>203,850</u>	<u>2,269,905</u>
Total Unrestricted funds	<u>2,246,238</u>	<u>273,570</u>	<u>(396,141)</u>	<u>203,850</u>	<u>2,327,517</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Restricted funds					
Saturday Club	869	15	(365)	-	519
Christmas	-	250	(193)	-	57
Garden	-	250	(203)	-	47
S.H.A.R.E (incorporating Parish Nursing)	2,196	710	(1,417)	-	1,489
Match 17	5,188	-	(1,539)	-	3,649
Parish Nursing Grant	5,360	-	(5,360)	-	-
Youth Camp	1,862	2,759	(4,621)	-	-
Stay & Play	62	-	(62)	-	-
Children & Families	-	500	(79)	-	421
Parish Nursing 2024 Grant	-	6,000	(229)	-	5,771
Community Hospitality	-	630	(630)	-	-
Munch	2,663	208	(2,758)	-	113
Heart Edge	2,215	-	-	-	2,215
Singing For The Brain	1,985	50	(1,536)	-	499
Youth Wellbeing	3,635	6,763	(4,940)	-	5,458
Food Bank	1,567	12,900	(11,244)	-	3,223
Future Ministry	11,571	8,913	(19,978)	-	506
ECO Church	116	68	-	-	184
	<u>39,289</u>	<u>40,016</u>	<u>(55,154)</u>	<u>-</u>	<u>24,151</u>
	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Total of funds	<u>2,285,527</u>	<u>313,586</u>	<u>(451,295)</u>	<u>203,850</u>	<u>2,351,668</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Fellowship Fund	2,962	474	(150)	-	3,286
Staff Development Fund	1,451	-	(1,451)	-	-
Premises Improvement Fund	29,475	29,603	(6,670)	-	52,408
Book Shed	1,620	1,600	(168)	-	3,052
	<u>35,508</u>	<u>31,677</u>	<u>(8,439)</u>	<u>-</u>	<u>58,746</u>
	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
General funds					
General Fund	231,423	265,399	(306,885)	14,919	204,856
Land and Building Fund	2,044,557	-	(61,921)	-	1,982,636
	<u>2,275,980</u>	<u>265,399</u>	<u>(368,806)</u>	<u>14,919</u>	<u>2,187,492</u>
Total Unrestricted funds	<u>2,311,488</u>	<u>297,076</u>	<u>(377,245)</u>	<u>14,919</u>	<u>2,246,238</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Restricted funds					
Saturday Club	1,609	233	(973)	-	869
S.H.A.R.E (incorporating Parish Nursing)	2,288	1,488	(1,580)	-	2,196
Match 17	7,275	-	(2,087)	-	5,188
Parish Nursing Grant	-	6,915	(1,555)	-	5,360
Youth Camp	-	2,567	(705)	-	1,862
Stay & Play	-	202	(140)	-	62
Children & Families	5	-	(5)	-	-
Community Hospitality	4,529	-	(4,529)	-	-
Munch	2,522	2,750	(2,609)	-	2,663
Heart Edge	2,285	-	(70)	-	2,215
Singing For The Brain	353	2,740	(1,108)	-	1,985
Youth Wellbeing	7,788	-	(4,153)	-	3,635
Food Bank	1,314	6,417	(6,164)	-	1,567
Future Ministry	18,305	9,418	(16,152)	-	11,571
ECO Church	234	-	(118)	-	116
	<u>48,507</u>	<u>32,730</u>	<u>(41,948)</u>	<u>-</u>	<u>39,289</u>

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Total of funds	2,359,995	329,806	(419,193)	14,919	2,285,527

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	58,746	6,989	(8,123)	-	57,612
General funds	2,187,492	266,581	(388,018)	203,850	2,269,905
Restricted funds	39,289	40,016	(55,154)	-	24,151
	<u>2,285,527</u>	<u>313,586</u>	<u>(451,295)</u>	<u>203,850</u>	<u>2,351,668</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	35,508	31,677	(8,439)	-	58,746
General funds	2,275,980	265,399	(368,806)	14,919	2,187,492
Restricted funds	48,507	32,730	(41,948)	-	39,289
	<u>2,359,995</u>	<u>329,806</u>	<u>(419,193)</u>	<u>14,919</u>	<u>2,285,527</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,738,221	2,184	1,740,405
Debtors due after more than one year	2,502	-	2,502
Current assets	598,810	21,967	620,777
Creditors due within one year	(12,016)	-	(12,016)
Total	<u>2,327,517</u>	<u>24,151</u>	<u>2,351,668</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	2,046,762	3,723	2,050,485
Current assets	214,309	35,566	249,875
Creditors due within one year	(14,833)	-	(14,833)
Total	2,246,238	39,289	2,285,527

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,756 (2023 - £6,790). Contributions totalling £398 (2023 - £341) were payable to the fund at the balance sheet date and are included in creditors.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

England & Wales - Charity number 1132492

Accounts

FINAL. 26/4/24.

Charity number: 1132492

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

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SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Rev D Mayne (resigned 31 October 2023)
Rev J C Hellenbrand (appointed 21 November 2023)
S Evans
V C Baker (appointed 21 November 2023)
P Burnham (appointed 21 November 2023)
D Hardingham
A Churton (resigned 1 February 2023)
K Peters
M Arnold (resigned 6 November 2023)
G Bannister (appointed 2 April 2023)

Charity registered number

1132492

Principal office

90 Thorpedene Gardens
Shoeburyness
Southend on Sea
Essex
SS3 9JD

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank
132 High Street
Southend on Sea
Southend on Sea
Essex
SS1 1JX

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

As a Member of the Baptist Union of Great Britain the Church subscribes to the Union's Declaration of Principle which is: -

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular the guidance on charities for the advancement of religion.

b. Activities undertaken to achieve objectives

The church is affiliated to the Baptist Union of Great Britain, is a committed part of the Eastern Baptist Association, and remains part of the Southend Area Baptist Network. The formal membership of the church numbers approximately 210 with additional people regularly attending without becoming formal members. During 2023 we welcomed 17 new members and 7 people were baptised. There are new people attending each week, and the church is working to be even more effective at welcoming and integrating new people into the church community.

Our gathered worship continues to be a source of encouragement and joy. Sunday morning services are live-streamed via YouTube with a regular number of people engaging this way, and our monthly First Wednesday and Evening Prayers & Communion services continue to provide opportunities for more traditional and reflective worship. As well as observing the main events of the liturgical calendar, services have included series' exploring The Psalms of Ascent, the visions of the prophet Ezekiel, and the last words spoken by Jesus on the cross. Over the summer months we once again held our 'Why I Am A Christian' services, with six people from the church sharing their own stories of faith. Teaching and preaching in the services has been offered by the church's Pastors, members of the congregation, and visiting speakers.

Many people in the church continue to meet regularly in small groups during the week, and the weekly Bible Study continues to thrive.

Pastoral care is still a significant part of our life together. Working with the Pastoral Team, this area of church life is overseen by our new Pastor for Caring & Serving ministries, Rev Jo Hellenbrand. Jo's ministry has already brought much love, care and compassion to our work both inside and outside of the church. During the latter

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

part of the year, and working with our local Anglican church, we have revived our ministry leading services in local care homes. Care homes are also supported by our Parish Nursing team, who continue to flourish and have their efforts recognised by external bodies, including Parish Nursing Ministries UK. There has been a particular growth in our work with those suffering with dementia, and their carers.

Our other work in the local community continues, with our weekly distribution centre sessions with Southend Foodbank providing a vital service. MUNCH has continued to tackle holiday hunger and encourage families to cook together through the provision of recipe bags.

The work with Children, Youth and Families remains central to all we do, with many children and young people attending midweek groups as well as Sunday activities. Following the receipt of grant funding during 2022, we have been able to continue to partner with a local therapy practice to provide mental health support to young people who would otherwise not be able to access it. A group of nearly 30 young people attended the Satellites summer festival, and an even bigger trip is being planned for 2024. The work of our Boys' Brigade & Girl's Association continues to be faithfully supported by a committed team of volunteers, and engages with many families across our community.

As part of our ongoing commitment to social justice and inclusion, the church has been active in supporting other churches becoming affirming and registering for equal marriage during the year. We continue to work towards an Eco Church Gold award, with a large bank of solar panels installed on our building during the autumn. We included a series of reflections on Black History Month during our Sunday morning services, and continue to look for opportunities to engage with the important work of racial justice.

The church continued to rent out 1 Lambourn Close for the first half of the year, before starting the process of selling the property (anticipated to be completed in early 2024). The rental income was used to help fund improvement works on the church buildings throughout the year. The Shoebury Book Shed continues to raise money each month, as well as providing a different way of engaging with the community.

During the summer Rev David Mayne, our Lead Pastor, accepted the call to be the next Regional Minister Team Leader of the Eastern Baptist Association (EBA), and his final Sunday with us was on 5th November. The EBA will be renting the manse at 88 Thorpedene Gardens from STBBC, whilst they search for a property for David to move into.

Achievements and performance

a. Key performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in the local area and to support its mission partners further afield. Of its £329,806 income (predominantly achieved through donations and associated Gift Aid tax recovery) the church has provided grants to other organisations of £17,725.

b. Review of activities

The Trustees recognise that these aspects can be difficult to measure and that the church does not take numerical or financial figures as the prime way of assessing the church's mission and ministry. Much of the work of the church is more difficult to measure in tangible ways, such as people growing in their faith, or more people in the local community being blessed.

An operating budget is approved annually and the day to day finances are administered by the Finance Administrator. Finance reports are provided monthly to the trustees, and shared at regular intervals with all church members.

Remuneration of employed staff is set by trustees, and is agreed by all church members as part of approving the operating budget for the year. The church is heavily reliant on members and others who serve as volunteers

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

across all aspects of the church's work. Many groups and activities have little impact on the church's expenditure but contribute significantly to the furthering of the church's objectives.

General fund income for 2023 was £265,399 (2022 - £253,178) and related expenditure excluding property depreciation was £306,885 (2022 - £313,262) resulting in a deficit of £41,486 for 2023 (2022 - deficit of £60,084). Total income, including general fund, designated funds and restricted funds for 2023 was £329,806 (2022 - £328,212) with expenditure of £419,193 (2022 - £422,388), which resulted in a net deficit for the year of £89,387 (2022 - net deficit £94,176). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £2,285,527 (2022 - £2,359,995), of which £39,289 (2022 - £48,507) are restricted. Unrestricted cash reserves at the end of the year are £75,016 (2022 - £99,683), well in excess of that required by the reserves policy which is set out below.

There are no commitments or guarantees requiring disclosure.

STBBC continues to support, connect with, and work alongside a number of networks and organisations across the UK. As well as supporting the Baptist Union's Home Mission appeal, we support the work of Christians Against Poverty, HeartEdge, the Ozanne Foundation, and Southend Foodbank. We continued to support a family church planting in Poole, and we consistently seek to offer support and help to other churches, particularly through the Southend Area Baptist Network.

Beyond the UK, we continue to support the work of BMS World Mission, particularly the Spears family in Chad, and Reach Out to the Child and their ongoing work in South Africa.

Financial review

a. Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees have agreed a reserves policy which is broadly equivalent to 4 month's direct costs and support costs.

The Trustees regularly review the reserves policy as part of the review of all finance policies. Recommendations are made to the church and agreed by the members at a Church Members' meeting.

c. Principal risks and uncertainties

The principal financial risk to the church is a significant drop in income as a result of changes to the donor base or changes in circumstances which reduce the ability of donors to give to the church at current levels. An additional risk is a reduction in income from hiring out our premises as a result of a change in needs of external hirers, or desirability of the building. The Trustees continue to monitor the level of donations and premises hire income as well as other risks to income such as those from national and global economic changes and the impact of health crises and conflicts.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

d. Principal funding

Financial responsibility for the work of the church rests with its members and the regular congregation through free-will offerings. In addition, approximately a fifth of our funding is received from hiring out the church buildings to external organisations and groups.

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Shoeburyness and Thorpe Bay Baptist Church was registered as a charity on 05 November 2009 under Charity Registered Number 1132492, and is constituted under a Trust deed.

The Church is governed and regulated by its own members. All significant aspects of the work of the Church are subject to the approval of the Church Meeting. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

b. Methods of appointment or election of Trustees

The Leadership Team and Pastors were for a number of years the sole Trustees of the Church. In 2013 the Church voted for a Trustee Board to be set up, to relieve the Leadership Team of these responsibilities. Trustees are appointed at a Church Members Meeting and have responsibility for the charitable governance of the Church.

c. Organisational structure and decision-making policies

2023 saw a number of staff changes, and at the end of the year the team consists of:

Pastor for Caring & Serving Ministries
Pastor for Children & Families
Parish Nurse
Youth Worker & AV Technician
Executive Assistant to the Lead Pastor (job share)
Finance Administrator
Operations Manager
Operations Team Assistant

The search for a new Lead Pastor will begin in 2024, and it is intended that a new Children & Families Worker and Caretaker be appointed also.

We continue to be a Living Wage employer.

Plans for future periods

As well as continuing to work out our Hope & Hospitality framework, during the next year we plan to:

- Call a new Lead Pastor
- Begin the year with a Week of Prayer
- Continue building good relationships with other churches in Shoeburyness & Thorpe Bay
- Continue to be open to new ways of serving our community alongside our current ministries

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
K Peters
Chair of Trustees

Date: 15.05.24

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Shoeburyness and Thorpe Bay Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

T. McCarthy

Dated: 15/05/2024

Trevor McCarthy FCCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	215,310	233	215,543	210,502
Charitable activities	4	79,105	32,497	111,602	115,884
Investments	5	2,661	-	2,661	1,826
Total income		297,076	32,730	329,806	328,212
Expenditure on:					
Charitable activities	7	377,245	41,948	419,193	422,388
Total expenditure		377,245	41,948	419,193	422,388
Net expenditure before net gains/(losses) on investments		(80,169)	(9,218)	(89,387)	(94,176)
Net gains/(losses) on investments		14,919	-	14,919	(18,254)
Net movement in funds		(65,250)	(9,218)	(74,468)	(112,430)
Reconciliation of funds:					
Total funds brought forward		2,311,488	48,507	2,359,995	2,472,425
Net movement in funds		(65,250)	(9,218)	(74,468)	(112,430)
Total funds carried forward		2,246,238	39,289	2,285,527	2,359,995

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	2,050,485	2,090,566
		<u>2,050,485</u>	<u>2,090,566</u>
Current assets			
Debtors	13	29,378	47,144
Investments	14	106,192	90,309
Cash at bank and in hand		114,305	148,191
		<u>249,875</u>	<u>285,644</u>
Creditors: amounts falling due within one year	15	(14,833)	(16,215)
Net current assets		<u>235,042</u>	<u>269,429</u>
Total net assets		<u><u>2,285,527</u></u>	<u><u>2,359,995</u></u>
Charity funds			
Restricted funds	16	39,289	48,507
Unrestricted funds	16	2,246,238	2,311,488
Total funds		<u><u>2,285,527</u></u>	<u><u>2,359,995</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

K. E. Peters

K Peters
Chair of Trustees

Date: 15.05.24

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Shoeburyness and Thorpe Bay Baptist Church is a registered charity in the United Kingdom. The registered number of the charity and the principal office can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shoeburyness and Thorpe Bay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Fixtures and fittings	- 10% & 20% Straight Line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	191,917	233	192,150
Legacies	23,393	-	23,393
	<u>215,310</u>	<u>233</u>	<u>215,543</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	194,987	15,515	210,502

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Community groups	17,934	32,497	50,431
Charitable rental income	61,171	-	61,171
	<u>79,105</u>	<u>32,497</u>	<u>111,602</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Community groups	19,633	37,582	57,215
Charitable rental income	58,669	-	58,669
<i>Total 2022</i>	<u>78,302</u>	<u>37,582</u>	<u>115,884</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Income from local listed investments	1,142	1,142
Interest receivable	1,519	1,519
	<u>2,661</u>	<u>2,661</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from local listed investments	1,103	1,103
Interest receivable	723	723
	<u>1,826</u>	<u>1,826</u>

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants, Mission and Ministry	<u>17,725</u>	<u>17,725</u>
	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants, Mission and Ministry	<u>17,700</u>	<u>17,700</u>

The Charity has made the following material grants to institutions during the year:

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of grants (continued)

	2023 £	2022 £
Name of institution		
BMS World Mission	6,000	6,600
BUGB Home Mission	5,250	5,250
European Baptist Federation	500	-
Reach Out To The Child	1,750	2,000
CAP in Southend	2,500	2,500
Southend Foodbank	1,100	600
Church Mission Society	250	500
Ozanne Foundation	250	250
Stephen Lawrence Day Foundation	125	-
	17,725	17,700

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Mission and Ministry	377,245	41,948	419,193
	377,245	41,948	419,193
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Mission and Ministry	385,759	36,629	422,388
	385,759	36,629	422,388

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Mission and Ministry	244,425	17,725	157,043	419,193

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Mission and Ministry	263,210	17,700	141,478	422,388

Analysis of direct costs

	Mission and Ministry 2023 £	Total funds 2023 £
Staff costs	104,086	104,086
Depreciation	76,544	76,544
Staff training and expenses	3,941	3,941
Sundays, small groups and discipleship	9,074	9,074
Mission	15,521	15,521
Youth, children and families	29,267	29,267
Pastoral care and counselling	828	828
Accommodation	4,891	4,891
(Profit)/loss on sale of fixed assets	273	273
	244,425	244,425

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Mission and Ministry 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	106,499	106,499
Depreciation	73,862	73,862
Staff training and expenses	4,273	4,273
Sundays, small groups and discipleship	16,468	16,468
Mission	30,112	30,112
Youth, children and families	21,337	21,337
Pastoral care and counselling	1,233	1,233
Accommodation	9,267	9,267
(Profit)/loss on sale of fixed assets	159	159
	<u>263,210</u>	<u>263,210</u>

Analysis of support costs

	Mission and Ministry 2023 £	Total funds 2023 £
Staff costs	75,633	75,633
Office costs	13,398	13,398
Accommodation	63,949	63,949
Governance costs	4,063	4,063
	<u>157,043</u>	<u>157,043</u>

	<i>Mission and Ministry 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	75,113	75,113
Office costs	14,798	14,798
Accommodation	47,452	47,452
Governance costs	4,115	4,115
	<u>141,478</u>	<u>141,478</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,630	3,360

10. Staff costs

	2023 £	2022 £
Wages and salaries	169,560	168,291
Social security costs	3,369	4,602
Contribution to defined contribution pension schemes	6,790	8,719
	<u>179,719</u>	<u>181,612</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Ministry staff	4	5
Operations staff	9	8
	<u>13</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11. Trustees' remuneration and expenses

As permitted by the Church's constitution, remuneration was paid to Trustees for ministerial work within the Church. Rev David Mayne, Rev Joanna Hellenbrand and Victoria Baker.

Of people connected to the Trustees, Catherine Bannister the Parish Nurse who is married to the Trustee Graham Bannister, was remunerated accordingly.

The aggregate total of unrestricted donations received by the Charity from its Trustees amounted to £24,263 (2022 - £22,159).

During the year retirement benefits were accruing to 1 Trustee (2021 - 1) in respect of defined contribution pension schemes.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2023	3,176,069	437,096	3,613,165
Additions	-	37,111	37,111
Disposals	-	(810)	(810)
At 31 December 2023	3,176,069	473,397	3,649,466
Depreciation			
At 1 January 2023	1,131,512	391,087	1,522,599
Charge for the year	61,921	14,623	76,544
On disposals	-	(162)	(162)
At 31 December 2023	1,193,433	405,548	1,598,981
Net book value			
At 31 December 2023	1,982,636	67,849	2,050,485
At 31 December 2022	2,044,557	46,009	2,090,566

SHOEBURYNES AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Debtors

	2023 £	2022 £
Due after more than one year		
Other debtors	-	20,000
	<u>-</u>	<u>20,000</u>
Due within one year		
Trade debtors	4,364	5,670
Other debtors	5,000	-
Prepayments and accrued income	20,014	21,474
	<u>29,378</u>	<u>47,144</u>

14. Current asset investments

	2023 £	2022 £
Listed investments	106,192	90,309
	<u>106,192</u>	<u>90,309</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,375	8,426
Other taxation and social security	1,272	1,778
Pension fund loan payable	341	151
Other creditors	20	-
Accruals and deferred income	4,825	5,860
	<u>14,833</u>	<u>16,215</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Fellowship Fund	2,962	474	(150)	-	3,286
Staff Development Fund	1,451	-	(1,451)	-	-
Premises Improvement Fund	29,475	29,603	(6,670)	-	52,408
Book Shed	1,620	1,600	(168)	-	3,052
	<u>35,508</u>	<u>31,677</u>	<u>(8,439)</u>	<u>-</u>	<u>58,746</u>
	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
General funds					
General Fund	231,423	265,399	(306,885)	14,919	204,856
Land and Building Fund	2,044,557	-	(61,921)	-	1,982,636
	<u>2,275,980</u>	<u>265,399</u>	<u>(368,806)</u>	<u>14,919</u>	<u>2,187,492</u>
Total Unrestricted funds	<u>2,311,488</u>	<u>297,076</u>	<u>(377,245)</u>	<u>14,919</u>	<u>2,246,238</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Restricted funds					
Saturday Club	1,609	233	(973)	-	869
S.H.A.R.E (incorporating Parish Nursing)	2,288	1,488	(1,580)	-	2,196
Match 17	7,275	-	(2,087)	-	5,188
Parish Nursing Grant	-	6,915	(1,555)	-	5,360
Youth Camp	-	2,567	(705)	-	1,862
Stay & Play	-	202	(140)	-	62
Church Weekend	5	-	(5)	-	-
Emery Legacy	4,529	-	(4,529)	-	-
Munch	2,522	2,750	(2,609)	-	2,663
Heart Edge	2,285	-	(70)	-	2,215
Siniging For The Brain	353	2,740	(1,108)	-	1,985
Youth Wellbeing	7,788	-	(4,153)	-	3,635
Food Bank	1,314	6,417	(6,164)	-	1,567
Future Ministry	18,305	9,418	(16,152)	-	11,571
ECO Church	234	-	(118)	-	116
	<u>48,507</u>	<u>32,730</u>	<u>(41,948)</u>	<u>-</u>	<u>39,289</u>
	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Total of funds	<u>2,359,995</u>	<u>329,806</u>	<u>(419,193)</u>	<u>14,919</u>	<u>2,285,527</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Fellowship Fund	2,811	310	(159)	-	-	2,962
Staff Development Fund	2,511	32	(1,092)	-	-	1,451
Premises Improvement Fund	18,825	14,887	(4,237)	-	-	29,475
Household Support	-	5,030	(5,030)	-	-	-
Book Shed	-	1,678	(58)	-	-	1,620
	<u>24,147</u>	<u>21,937</u>	<u>(10,576)</u>	<u>-</u>	<u>-</u>	<u>35,508</u>
	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds						
General Fund	306,000	253,178	(313,262)	3,761	(18,254)	231,423
Land and Building Fund	2,106,478	-	(61,921)	-	-	2,044,557
	<u>2,412,478</u>	<u>253,178</u>	<u>(375,183)</u>	<u>3,761</u>	<u>(18,254)</u>	<u>2,275,980</u>
Total Unrestricted funds	<u>2,436,625</u>	<u>275,115</u>	<u>(385,759)</u>	<u>3,761</u>	<u>(18,254)</u>	<u>2,311,488</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Restricted funds						
Saturday Club	1,457	212	(60)	-	-	1,609
Lunch Club	1,661	-	(911)	(750)	-	-
S.H.A.R.E (incorporating Parish Nursing)	-	4,003	(2,465)	750	-	2,288
Match 17	7,275	-	-	-	-	7,275
Church Weekend	3,362	15,303	(14,899)	(3,761)	-	5
Emery Legacy	9,360	-	(4,831)	-	-	4,529
Munch	9,588	1,190	(8,256)	-	-	2,522
Heart Edge	3,097	30	(792)	(50)	-	2,285
Siniging For The Brain	-	700	(397)	50	-	353
Youth Wellbeing	-	10,000	(2,212)	-	-	7,788
Food Bank	-	3,120	(1,806)	-	-	1,314
Future Ministry	-	18,305	-	-	-	18,305
ECO Church	-	234	-	-	-	234
	<u>35,800</u>	<u>53,097</u>	<u>(36,629)</u>	<u>(3,761)</u>	<u>-</u>	<u>48,507</u>

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Total of funds	2,472,425	328,212	(422,388)	-	(18,254)	2,359,995

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	35,508	31,677	(8,439)	-	58,746
General funds	2,275,980	265,399	(368,806)	14,919	2,187,492
Restricted funds	48,507	32,730	(41,948)	-	39,289
	<u>2,359,995</u>	<u>329,806</u>	<u>(419,193)</u>	<u>14,919</u>	<u>2,285,527</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	24,147	21,937	(10,576)	-	-	35,508
General funds	2,412,478	253,178	(375,183)	3,761	(18,254)	2,275,980
Restricted funds	35,800	53,097	(36,629)	(3,761)	-	48,507
	<u>2,472,425</u>	<u>328,212</u>	<u>(422,388)</u>	<u>-</u>	<u>(18,254)</u>	<u>2,359,995</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,046,762	3,723	2,050,485
Current assets	214,309	35,566	249,875
Creditors due within one year	(14,833)	-	(14,833)
Total	<u>2,246,238</u>	<u>39,289</u>	<u>2,285,527</u>

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,085,304	5,262	2,090,566
Debtors due after more than one year	20,000	-	20,000
Current assets	222,399	43,245	265,644
Creditors due within one year	(16,215)	-	(16,215)
Total	2,311,488	48,507	2,359,995

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,790 (2022 - £8,719). Contributions totalling £341 (2022 - £151) were payable to the fund at the balance sheet date and are included in creditors.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

England & Wales - Charity number 1132492

Accounts

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

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SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Rev D Mayne
S Evans
M Wallace (term ended 5 July 2022)
D Hardingham
A Keshiro (resigned 21 October 2022)
A Churton
K Peters
M Arnold (appointed 5 July 2022)
S Prinsloo (term ended 5 July 2022)

Charity registered number

1132492

Principal office

90 Thorpedene Gardens
Shoeburyness
Southend on Sea
Essex
SS3 9JD

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank
132 High Street
Southend on Sea
Southend on Sea
Essex
SS1 1JX

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2022. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

As a Member of the Baptist Union of Great Britain the Church subscribes to the Union's Declaration of Principle which is: -

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular the guidance on charities for the advancement of religion.

b. Activities undertaken to achieve objectives

The church is affiliated to the Baptist Union of Great Britain, is a member of the Eastern Baptist Association, and remains committed to the Southend Area Baptist Network. The formal membership of the church numbers approximately 225 with additional people regularly attending without becoming formal members. There are new people attending each week and after difficult period over recent years, the church is growing again.

Over the course of the year Sunday mornings have continued to come back to life following the pandemic, with a full year of on-site and on-line worship. Sermon series' have focused on the book of Deuteronomy, Michael Curry's teaching in his book 'Love is the Way', and on the main events of the Christian calendar such as Lent, Easter, Pentecost, Advent, and Christmas. Over the summer months we revived our 'Why I Am A Christian' services, with six people from the church sharing their own stories of faith.

Many people in the church continue to meet regularly in small groups during the week, and the weekly Bible Study continues to grow. 2022 also saw the return of our on-site Lent Talks, inviting people from outside the church to come and share about their ministry.

In March we returned to the High Leigh conference centre for a Church Weekend, with teaching from Rev John Good from Luke's Gospel; this was an excellent time of building community and learning together. Throughout the year we have also hosted events as part of the work of the HeartEdge network.

In March we also launched a new monthly midweek service, which is followed by a light lunch. This is gradually growing and has had an encouraging start.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

In November we launched 'Hope & Hospitality', which is our new vision/framework for the coming years. Agreed by members earlier in the year, Hope & Hospitality lays out our priorities and areas of focus, which all seek to build on what we have learnt in recent years as well as what we hope to see in the future.

Pastoral care continues to be a significant part of our life together. Building on the work of Pastoral Team, we hope to call a new Pastor to help with this work in 2023. Our Parish Nursing ministry continues to thrive, particularly the work with those suffering with dementia.

Our work in the local community continues, with our weekly distribution centre sessions with Southend Foodbank providing a vital service. MUNCH continues to tackle holiday hunger and encourage families to cook together through the provision of recipe bags.

The work with Children, Youth and Families remains a key way the church engages with our local community, with many children and young people attending midweek groups and Sunday activities. With the receipt of grant funding during the year, we have also been able to partner with a local therapy practice to provide mental health support to young people who would otherwise not be able to access it.

As part of our ongoing commitment to social justice and inclusion, the church has been active in supporting other churches becoming affirming and registering for Same-Sex marriages during the year. We continue to work towards an Eco Church Gold award, and are exploring ongoing ways of engaging with issues of racial justice.

The church continues to rent out 1 Lambourn Close and used this rental income to help fund improvement works on the church buildings throughout the year. The launch of The Shoebury Book Shed in March raised a small amount of money each month, as well as providing a new way of engaging with the community.

Our premises are well used across the week. We have agreed to install solar panels to reduce our carbon footprint and our energy costs and hope this will happen soon into 2023. Members agreed to purchase a neighbouring plot of land but this did not progress due to the number of restrictions being placed on the land which made its purchase far less viable.

Achievements and performance

a. Key performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in the local area and to support its mission partners further afield. Of its £328,212 income (predominantly achieved through donations and associated Gift Aid tax recovery) the church has provided grants to other organisations of £17,700.

b. Review of activities

The Trustees recognise that these aspects can be difficult to measure and that the church does not take numerical or financial figures as the prime way of assessing the church's mission and ministry. Much of the work of the church is more difficult to measure in tangible ways, such as people growing in their faith, or more people in the local community being blessed.

An operating budget is approved annually and the day to day finances are administered by the Finance Administrator. Finance reports are provided monthly to the trustees, and shared at regular intervals with all church members.

Remuneration of employed staff is set by trustees, and is agreed by all church members as part of approving the operating budget for the year. The church is heavily reliant on members and others who serve as volunteers across all aspects of the church's work. Many groups and activities have little impact on the church's expenditure but contribute significantly to the furthering of the church's objectives.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

General fund income for 2022 was £253,178 (2021 - £263,192) and related expenditure excluding property depreciation was £313,262 (2021 - £271,836) resulting in a deficit of £60,084 for 2022 (2021 - deficit of £8,644). Total income, including general fund, designated funds and restricted funds for 2022 was £328,212 (2021 - £311,146) with expenditure of £422,388 (2021 - £360,713), which resulted in a net deficit for the year of £94,176 (2021 - net deficit £49,567). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £2,359,995 (2021 - £2,472,425), of which £48,508 (2021 - £35,800) are restricted. Unrestricted cash reserves at the end of the year are £99,683 (2021 - £132,431), well in excess of that required by the reserves policy which is set out below.

There are no commitments or guarantees requiring disclosure.

STBBC continues to support, connect with, and work alongside a number of networks and organisations across the UK. As well as supporting the Baptist Union's Home Mission appeal, we support the work of Christians Against Poverty, HeartEdge, the Ozanne Foundation, and Southend Foodbank. We continue to support a family church planting in Poole, and we consistently seek to offer support and help to other churches, particularly through the Southend Area Baptist Network.

Beyond the UK, we continue to support the work of BMS World Mission, particularly the Spears family in Chad, and Reach Out to the Child and their ongoing work in South Africa. During 2021 we completed a period of years supporting 28 Too Many and their work of ending FGM.

Financial review

a. Going concern

Although the charity has been affected by the COVID-19 pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees have agreed a reserves policy which is broadly equivalent to 4 month's direct costs and support costs.

The Trustees regularly review the reserves policy as part of the review of all finance policies. Recommendations are made to the church and agreed by the members at a Church Members' meeting.

c. Principal risks and uncertainties

The principal financial risk to the church is a significant drop in income as a result of changes to the donor base or changes in circumstances which reduce the ability of donors to give to the church at current levels. The trustees continue to monitor the level of donations as well as other risks to income such as those from national and global economic changes and the impact of health crises and conflicts.

d. Principal funding

Financial responsibility for the work of the Church rests with its members and the regular congregation through free-will offerings.

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

Shoeburyness and Thorpe Bay Baptist Church was registered as a charity on 05 November 2009 under Charity Registered Number 1132492, and is constituted under a Trust deed.

The Church is governed and regulated by its own members. All significant aspects of the work of the Church are subject to the approval of the Church Meeting. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

b. Methods of appointment or election of Trustees

The Leadership Team and Pastors were for a number of years the sole Trustees of the Church. In 2013 the Church voted for a Trustee Board to be set up, to relieve the Leadership Team of these responsibilities. Trustees are appointed at a Church Members Meeting and have responsibility for the charitable governance of the Church.

c. Organisational structure and decision-making policies

During 2022 one member of staff moved on, two moved into adjusted roles with more responsibility, and it was agreed to begin the search for a new part-time Pastor for Caring & Serving Ministries to join the team in 2023. We continue to be a Living Wage employer.

At the end of 2022 the staff team consisted of:

Lead Pastor
Executive Assistant to the Lead Pastor (job share)
Pastor for Children & Families
Youth Worker & A.V. Technician
Parish Nurse
Finance Administrator
Operations Manager
Operations Team (Caretaker)
Operations Team Assistant
Operations Team (Housekeeper)

Plans for future periods

Following the launch of Hope & Hospitality in the autumn of 2022, our main priorities for the coming years are to:

- Inspire Hope and Hospitality in Jesus' name – developing new ways for people to explore the Christian faith, spending more time in prayer, and continuing our work serving the local community.
- Renewing Hope and Hospitality with all people – building on our Statement of Inclusion to further create a community that welcomes everyone by engaging with issues of justice and creating spaces for people to share meals and build relationships.
- Embracing Hope and Hospitality in all creation – working to improve our environmental commitments as part of the Eco Church scheme, doing more to make use of the arts, developing our premises to ensure they remain welcoming and easy to navigate.
- Developing Hope and Hospitality in collaboration with others – strengthening our ties with other local and national charities, making time to build better relationships with others.

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

K. E. Peters

.....
K Peters

Chair of Trustees

Date: *06/04/2023*

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Shoeburyness and Thorpe Bay Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

T. McCarthy

Dated:

06/09/2023

Trevor McCarthy FCCA

Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	194,987	15,515	210,502	227,678
Charitable activities	4	78,302	37,582	115,884	81,037
Investments	5	1,826	-	1,826	2,431
Total income		275,115	53,097	328,212	311,146
Expenditure on:					
Charitable activities	7	385,759	36,629	422,388	360,713
Total expenditure		385,759	36,629	422,388	360,713
Net (expenditure)/income before net (losses)/gains on investments		(110,644)	16,468	(94,176)	(49,567)
Net (losses)/gains on investments		(18,254)	-	(18,254)	13,260
Net (expenditure)/income		(128,898)	16,468	(112,430)	(36,307)
Transfers between funds	16	3,761	(3,761)	-	-
Net movement in funds		(125,137)	12,707	(112,430)	(36,307)
Reconciliation of funds:					
Total funds brought forward		2,436,625	35,800	2,472,425	2,508,732
Net movement in funds		(125,137)	12,707	(112,430)	(36,307)
Total funds carried forward		2,311,488	48,507	2,359,995	2,472,425

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	2,090,566	2,160,287
		<u>2,090,566</u>	<u>2,160,287</u>
Current assets			
Debtors	13	47,144	46,609
Investments	14	90,309	107,654
Cash at bank and in hand		148,191	168,231
		<u>285,644</u>	<u>322,494</u>
Creditors: amounts falling due within one year	15	(16,215)	(10,356)
Net current assets		<u>269,429</u>	<u>312,138</u>
Total net assets		<u><u>2,359,995</u></u>	<u><u>2,472,425</u></u>
Charity funds			
Restricted funds	16	48,507	35,800
Unrestricted funds	16	2,311,488	2,436,625
Total funds		<u><u>2,359,995</u></u>	<u><u>2,472,425</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

K. F. Peters

K Peters
 Chair of Trustees

Rev D Mayne

Rev D Mayne
 Trustee

Date: *06/04/2023*

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Shoeburyness and Thorpe Bay Baptist Church is a registered charity in the United Kingdom. The registered number of the charity and the principal office can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shoeburyness and Thorpe Bay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Fixtures and fittings	- 10% & 20% Straight Line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	194,987	15,515	210,502
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	204,422	454	204,876
Legacies	-	10,000	10,000
Government grants	12,802	-	12,802
	217,224	10,454	227,678

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Community groups	19,633	37,582	57,215
Charitable rental income	58,669	-	58,669
	78,302	37,582	115,884
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Community groups	8,245	21,438	29,683
Charitable rental income	51,354	-	51,354
<i>Total 2021</i>	59,599	21,438	81,037

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Income from local listed investments	1,103	1,103
Interest receivable	723	723
	<u>1,826</u>	<u>1,826</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from local listed investments	566	566
Interest receivable	1,865	1,865
	<u>2,431</u>	<u>2,431</u>

6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants, Mission and Ministry	17,700	17,700

	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants, Mission and Ministry	16,550	16,550

The Charity has made the following material grants to institutions during the year:

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of grants (continued)

	2022 £	2021 £
Name of institution		
BMS World Mission	6,600	6,000
BUGB Home Mission	5,250	3,750
Reach Out To The Child	2,000	2,300
CAP in Southend	2,500	2,000
Southend Foodbank	600	-
Church Mission Society	500	300
Ozanne Foundation	250	200
Clarence Road Baptist Church	-	1,000
Love Purfleet	-	1,000
	17,700	16,550

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Mission and Ministry	385,759	36,629	422,388
	385,759	36,629	422,388
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Mission and Ministry	342,866	17,847	360,713
	342,866	17,847	360,713

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Mission and Ministry	263,210	17,700	141,478	422,388

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Mission and Ministry	222,246	16,550	121,917	360,713

Analysis of direct costs

	Mission and Ministry 2022 £	Total funds 2022 £
Staff costs	106,499	106,499
Depreciation	73,862	73,862
Staff training and expenses	4,273	4,273
Sundays, small groups and discipleship	16,468	16,468
Mission	30,112	30,112
Youth, children and families	21,337	21,337
Pastoral care and counselling	1,233	1,233
Accommodation	9,267	9,267
(Profit)/loss on sale of fixed assets	159	159
	263,210	263,210

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Mission and Ministry 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	102,637	102,637
Depreciation	70,963	70,963
Staff training and expenses	2,722	2,722
Sundays, small groups and discipleship	9,321	9,321
Mission	17,395	17,395
Youth, children and families	9,428	9,428
Pastoral care and counselling	1,078	1,078
Accommodation	8,702	8,702
	<u>222,246</u>	<u>222,246</u>

Analysis of support costs

	Mission and Ministry 2022 £	Total funds 2022 £
Staff costs	75,113	75,113
Office costs	14,798	14,798
Accommodation	47,452	47,452
Governance costs	4,115	4,115
	<u>141,478</u>	<u>141,478</u>

	<i>Mission and Ministry 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	71,601	71,601
Office costs	10,812	10,812
Accommodation	35,846	35,846
Governance costs	3,658	3,658
	<u>121,917</u>	<u>121,917</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,360	3,000

10. Staff costs

	2022 £	2021 £
Wages and salaries	168,291	159,537
Social security costs	4,602	3,894
Contribution to defined contribution pension schemes	8,719	10,807
	181,612	174,238

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Ministry staff	5	5
Operations staff	8	8
	13	13

No employee received remuneration amounting to more than £60,000 in either year.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. Trustees' remuneration and expenses

As permitted by the Church's constitution, remuneration was paid to one Trustee for ministerial work within the Church. Rev David Mayne received a salary of £37,154 (2021 - £36,295) and was reimbursed £9,393 (2021 - £7,345) for mileage and subsistence expenses. In addition, the Church made contributions into a pension scheme for Rev Mayne amounting to £7,567 (2021 - £9,496).

Sharon Prinsloo was reimbursed £Nil (2021 - £113) for work conducted on the church garden.

Anthony Churton was reimbursed £Nil (2021 - £166) for mileage and subsistence expenses.

Of people connected to the Trustees, Catherine Bannister the Parish Nurse who is married to the Trustee Graham Bannister, was remunerated accordingly.

The aggregate total of unrestricted donations received by the Charity from its Trustees amounted to £22,159 (2021 - £23,170).

During the year retirement benefits were accruing to 1 Trustee (2020 - 1) in respect of defined contribution pension schemes.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2022	3,176,069	481,055	3,657,124
Additions	-	4,300	4,300
Disposals	-	(48,259)	(48,259)
At 31 December 2022	3,176,069	437,096	3,613,165
Depreciation			
At 1 January 2022	1,069,591	427,246	1,496,837
Charge for the year	61,921	11,941	73,862
On disposals	-	(48,100)	(48,100)
At 31 December 2022	1,131,512	391,087	1,522,599
Net book value			
At 31 December 2022	2,044,557	46,009	2,090,566
At 31 December 2021	2,106,478	53,809	2,160,287

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Debtors

	2022 £	2021 £
Due after more than one year		
Other debtors	20,000	20,000
	20,000	20,000
Due within one year		
Trade debtors	5,670	5,182
Prepayments and accrued income	21,474	21,427
	47,144	46,609

14. Current asset investments

	2022 £	2021 £
Listed investments	90,309	107,654

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,426	3,227
Other taxation and social security	1,778	-
Pension fund loan payable	151	291
Accruals and deferred income	5,860	6,838
	16,215	10,356

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Fellowship Fund	2,811	310	(159)	-	-	2,962
Staff Development Fund	2,511	32	(1,092)	-	-	1,451
Premises Improvement Fund	18,825	14,887	(4,237)	-	-	29,475
Household Support	-	5,030	(5,030)	-	-	-
Book Shed	-	1,678	(58)	-	-	1,620
	<u>24,147</u>	<u>21,937</u>	<u>(10,576)</u>	<u>-</u>	<u>-</u>	<u>35,508</u>
	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds						
General Fund	306,000	253,178	(313,262)	3,761	(18,254)	231,423
Land and Building Fund	2,106,478	-	(61,921)	-	-	2,044,557
	<u>2,412,478</u>	<u>253,178</u>	<u>(375,183)</u>	<u>3,761</u>	<u>(18,254)</u>	<u>2,275,980</u>
Total Unrestricted funds	<u>2,436,625</u>	<u>275,115</u>	<u>(385,759)</u>	<u>3,761</u>	<u>(18,254)</u>	<u>2,311,488</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

16. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Restricted funds						
Saturday Club	1,457	212	(60)	-	-	1,609
Lunch Club	1,661	-	(911)	(750)	-	-
S.H.A.R.E (incorporating Parish Nursing)	-	4,003	(2,465)	750	-	2,288
Match 17	7,275	-	-	-	-	7,275
Church Weekend	3,362	15,303	(14,899)	(3,761)	-	5
Emery Legacy	9,360	-	(4,831)	-	-	4,529
Munch	9,588	1,190	(8,256)	-	-	2,522
Heart Edge	3,097	30	(792)	(50)	-	2,285
Siniging For The Brain	-	700	(397)	50	-	353
Youth Wellbeing	-	10,000	(2,212)	-	-	7,788
Food Bank	-	3,120	(1,806)	-	-	1,314
Future Ministry	-	18,305	-	-	-	18,305
ECO Church	-	234	-	-	-	234
	<u>35,800</u>	<u>53,097</u>	<u>(36,629)</u>	<u>(3,761)</u>	<u>-</u>	<u>48,507</u>
	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Total of funds	<u>2,472,425</u>	<u>328,212</u>	<u>(422,388)</u>	<u>-</u>	<u>(18,254)</u>	<u>2,359,995</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds						
Designated funds						
Fellowship Fund	2,291	520	-	-	-	2,811
Staff Development Fund	2,319	100	(408)	500	-	2,511
Premises Improvement Fund	22,889	15,442	(8,701)	(10,805)	-	18,825
	<u>27,499</u>	<u>16,062</u>	<u>(9,109)</u>	<u>(10,305)</u>	<u>-</u>	<u>24,147</u>
	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
General funds						
General Fund	105,316	263,192	(333,757)	10,305	13,260	58,316
Land and Building Fund	2,354,162	-	-	-	-	2,354,162
	<u>2,459,478</u>	<u>263,192</u>	<u>(333,757)</u>	<u>10,305</u>	<u>13,260</u>	<u>2,412,478</u>
Total Unrestricted funds	<u>2,486,977</u>	<u>279,254</u>	<u>(342,866)</u>	<u>-</u>	<u>13,260</u>	<u>2,436,625</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

16. Statement of funds (continued)

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Restricted funds						
Saturday Club	1,226	454	(223)	-	-	1,457
Lunch Club	1,737	-	(76)	-	-	1,661
Night Shelter	1,302	-	(1,302)	-	-	-
S.H.A.R.E (incorporating Parish Nursing)	3,076	339	(3,415)	-	-	-
Match 17	10,891	-	(3,616)	-	-	7,275
Church Weekend	3,423	-	(61)	-	-	3,362
Anti-modern Slavery	100	-	(100)	-	-	-
Emery Legacy	-	10,000	(640)	-	-	9,360
Munch	-	15,486	(5,898)	-	-	9,588
Southend Emergency	-	1,338	(1,338)	-	-	-
Heart Edge	-	4,275	(1,178)	-	-	3,097
	<u>21,755</u>	<u>31,892</u>	<u>(17,847)</u>	<u>-</u>	<u>-</u>	<u>35,800</u>
	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Total of funds	<u>2,508,732</u>	<u>311,146</u>	<u>(360,713)</u>	<u>-</u>	<u>13,260</u>	<u>2,472,425</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	24,147	21,937	(10,576)	-	-	35,508
General funds	2,412,478	253,178	(375,183)	3,761	(18,254)	2,275,980
Restricted funds	35,800	53,097	(36,629)	(3,761)	-	48,507
	<u>2,472,425</u>	<u>328,212</u>	<u>(422,388)</u>	<u>-</u>	<u>(18,254)</u>	<u>2,359,995</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	27,499	16,062	(9,109)	(10,305)	-	24,147
General funds	2,459,478	263,192	(333,757)	10,305	13,260	2,412,478
Restricted funds	21,755	31,892	(17,847)	-	-	35,800
	<u>2,508,732</u>	<u>311,146</u>	<u>(360,713)</u>	<u>-</u>	<u>13,260</u>	<u>2,472,425</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,085,304	5,262	2,090,566
Debtors due after more than one year	20,000	-	20,000
Current assets	222,399	43,245	265,644
Creditors due within one year	(16,215)	-	(16,215)
Total	<u>2,311,488</u>	<u>48,507</u>	<u>2,359,995</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,154,044	6,243	2,160,287
Debtors due after more than one year	20,000	-	20,000
Current assets	272,937	29,557	302,494
Creditors due within one year	(10,356)	-	(10,356)
Total	2,436,625	35,800	2,472,425

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £8,719 (2021 - £10,807). Contributions totalling £151 (2021 - £291) were payable to the fund at the balance sheet date and are included in creditors.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

England & Wales - Charity number 1132492

Accounts

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

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SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

G Bannister (term ended 20 July 2021)
Rev D Mayne
S Prinsloo (term ended 5 July 2022)
S Evans
M Wallace
D Hardingham
A Keshiro (appointed 20 July 2021)
A Churton (appointed 20 July 2021)
K Peters (appointed 20 July 2021)

**Charity registered
number**

1132492

Principal office

90 Thorpedene Gardens
Shoeburyness
Southend on Sea
Essex
SS3 9JD

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank
132 High Street
Southend on Sea
Southend on Sea
Essex
SS1 1JX

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

As a Member of the Baptist Union of Great Britain the Church subscribes to the Union's Declaration of Principle which is: -

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular the guidance on charities for the advancement of religion.

b. Activities undertaken to achieve objectives

The church is affiliated to the Baptist Union of Great Britain, is a member of the Eastern Baptist Association, and remains committed to the Southend Area Baptist Network. The formal membership of the church numbers approximately 245 with additional people regularly attending without becoming formal members.

It had been hoped that 2021 would see the Covid-19 pandemic end and much of the church's mission and ministry revert to more usual patterns. However, this was not to be the case as the pandemic continued to impact our work throughout the year. This brought challenges and disappointments, but also opportunities to be creative and try new things.

From Easter 2021 we began holding onsite worship again, alongside our pre-recorded online service. Following investment in tech equipment and training for team members, from September 2021 we have been able to livestream our onsite worship services and enable everyone, whether onsite or online, to share the same service. Throughout the year we've continued to make use of Zoom for meetings and continued to host regular times of prayer via Facebook Live. Our annual Lent Talks took place via Zoom, which enabled us to include speakers from around the UK and overseas that we would not have otherwise been able to have as part of the programme.

As well as following the seasons of the liturgical calendar in making Advent, Christmas, Lent, Easter, and Pentecost, our times of worship included a series exploring the book of 1 Peter, a series looking at the themes of Micah 6:8, and a series exploring the Beatitudes from Mathew 5 where a number of different speakers contributed. Over the summer months we revived our 'Why I Am A Christian' services, with six people from the church sharing their own stories of faith.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

The pandemic ensured that offering support, compassion, and pastoral care has remained a key focus of our efforts. We've continued to serve as a distribution centre for Southend Foodbank, and our Parish Nursing ministry has provided invaluable advice and support for people across our local community. Building on the work of our STBBC Pastoral Team, everyone in the church was encouraged to keep in touch and reach out to people who may be more isolated or anxious.

The work with Children & Families, and Youth & Young Adults continued to adapt throughout the year, with some gatherings online, and more outdoor onsite events during the summer, including Messy Church, Brigades, mentoring sessions, and chill out evenings. Through all the work with under-18s the church continues to connect with a large number of families beyond the church. The start of the year saw the launch of MUNCH, a project designed to tackle holiday hunger as well as encouraging families to cook together, and this has grown steadily throughout the year and now each session involves distributing over 75 recipe bags. A number of members of the church support local schools as governors.

As part of our ongoing commitment to social justice and inclusion, the church was registered for Same-Sex marriages during the year, achieved the Eco Church Silver Award, and began supporting a refugee family from Syria now living locally.

The church continues to rent out 1 Lambourn Close and used this rental income to help fund improvement works on the church buildings throughout the year.

Achievements and performance

a. Key performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in the local area and to support its mission partners further afield. Of its £311,146 income (predominantly achieved through donations and associated Gift Aid tax recovery) the church has provided grants to other organisations of £16,550.

b. Review of activities

The Trustees recognise that these aspects can be difficult to measure and that the church does not take numerical or financial figures as the prime way of assessing the church's mission and ministry. Much of the work of the church is more difficult to measure in tangible ways, such as people growing in their faith, or more people in the local community being blessed.

An operating budget is approved annually and the day to day finances are administered by the Finance Administrator. Finance reports are provided monthly to the trustees, and shared at regular intervals with all church members.

Remuneration of employed staff is set by trustees, and is agreed by all church members as part of approving the operating budget for the year. The church is heavily reliant of members and others who serve as volunteers across all aspects of the church's work. Many groups and activities have little impact on the church's expenditure but contribute significantly to the furthering of the church's objectives

General fund income for 2021 was £263,192 (2020 - £256,188) and related expenditure excluding property depreciation was £271,836 (2020 - £284,327) resulting in a deficit of £8,644 for 2021 (2020 - deficit of £28,139). Total income, including general fund, designated funds and restricted funds for 2021 was £311,146 (2020 - £273,126) with expenditure of £360,713 (2020 - £354,463), which resulted in a net deficit for the year of £49,567 (2020 - net deficit £81,337). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Total reserves at the end of the year are £2,472,425 (2020 - £2,508,732), of which £35,800 (2020 - £21,755) are restricted. Unrestricted cash reserves at the end of the year are £132,431 (2020 - £198,507), well in excess of that required by the reserves policy which is set out below.

There are no commitments or guarantees requiring disclosure.

STBBC continues to support, connect with, and work alongside a number of networks and organisations across the UK. As well as supporting the Baptist Union's Home Mission appeal, we support the work of Christians Against Poverty, HeartEdge, the Ozanne Foundation, and Southend Foodbank. We continue to support a family church planting in Poole, and we consistently seek to offer support and help to other churches, particularly through the Southend Area Baptist Network.

Beyond the UK, we continue to support the work of BMS World Mission, particularly the Spears family in Chad, and Reach Out to the Child and their ongoing work in South Africa. During 2021 we completed a period of years supporting 28 Too Many and their work of ending FGM.

Financial review

a. Going concern

Although the charity has been affected by the COVID-19 pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have agreed a reserves policy which is broadly equivalent to 4 month's direct costs and support costs.

The Trustees regularly review the reserves policy as part of the review of all finance policies. Recommendations are made to the church and agreed by the members at a Church Members' meeting.

c. Principal risks and uncertainties

The principal financial risk to the church is a significant drop in income as a result of changes to the donor base or changes in circumstances which reduce the ability of donors to give to the church at current levels. The trustees continue to monitor the level of donations as well as other risks to income such as those from national and global economic changes and the impact of health crises and conflicts.

d. Principal funding

Financial responsibility for the work of the Church rests with its members and the regular congregation through free-will offerings.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

Shoeburyness and Thorpe Bay Baptist Church was registered as a charity on 05 November 2009 under Charity Registered Number 1132492, and is constituted under a Trust deed.

The Church is governed and regulated by its own members. All significant aspects of the work of the Church are subject to the approval of the Church Meeting. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

b. Methods of appointment or election of Trustees

The Leadership Team and Pastors were for a number of years the sole Trustees of the Church. In 2013 the Church voted for a Trustee Board to be set up, to relieve the Leadership Team of these responsibilities. Trustees are appointed at a Church Members Meeting and have responsibility for the charitable governance of the Church.

c. Organisational structure and decision-making policies

During 2021 two members of staff moved on, and three new staff members joined the team. We continue to be a Living Wage employer.

At the end of 2021 the staff team consisted of:

Lead Pastor
Executive Assistant to the Lead Pastor (job share)
Children & Families Worker
Youth & Young Adults Worker
Parish Nurse
Finance Administrator
Operations Manager
Operations Team (Caretaker)
Operations Team (A.V. Technician)
Operations Team Assistant
Operations Team (Housekeeper)

Plans for future periods

As STBBC plans for the future, and as we look to re-build post the pandemic, our priorities include:

- looking for new ways to share our faith with our local community
- further developing our inclusion work to ensure everyone can access and engage with the life of the church
- deepening our spiritual resilience through prayer and Bible study
- installing solar panels to reduce our carbon footprint and reduce energy costs
- helping our community engage with issues of environmental justice
- working closely with other local churches, including Belle Vue Baptist Church
- improving our internal and external communications, particularly in relation to finance

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



K Peters
Chair of Trustees

Date: 08/08/2022

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Shoeburyness and Thorpe Bay Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *T. McCarthy*

Dated: *08/08/2022*

Trevor McCarthy FCCA

Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	217,224	10,454	227,678	224,539
Charitable activities	4	59,599	21,438	81,037	47,965
Investments	5	2,431	-	2,431	622
Total income		279,254	31,892	311,146	273,126
Expenditure on:					
Charitable activities	7	342,866	17,847	360,713	354,463
Total expenditure		342,866	17,847	360,713	354,463
Net (expenditure)/income before net gains on investments		(63,612)	14,045	(49,567)	(81,337)
Net gains on investments		13,260	-	13,260	1,264
Net movement in funds		(50,352)	14,045	(36,307)	(80,073)
Reconciliation of funds:					
Total funds brought forward		2,486,977	21,755	2,508,732	2,588,805
Net movement in funds		(50,352)	14,045	(36,307)	(80,073)
Total funds carried forward		2,436,625	35,800	2,472,425	2,508,732

Included in total funds brought forward is a balance of £2,354,162 (2020: £2,354,162) attributable to the land and buildings general fund (See note 16).

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,160,287	2,208,476
		<u>2,160,287</u>	<u>2,208,476</u>
Current assets			
Debtors	13	46,609	35,685
Investments	14	107,654	51,264
Cash at bank and in hand		168,231	220,262
		<u>322,494</u>	<u>307,211</u>
Creditors: amounts falling due within one year	15	(10,356)	(6,955)
Net current assets		<u>312,138</u>	<u>300,256</u>
Total net assets		<u><u>2,472,425</u></u>	<u><u>2,508,732</u></u>
Charity funds			
Restricted funds	16	35,800	21,755
Unrestricted funds	16	2,436,625	2,486,977
Total funds		<u><u>2,472,425</u></u>	<u><u>2,508,732</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

K E. Peters.

K Peters
Chair of Trustees

Rev D Mayne
Rev D Mayne
Trustee

Date: 03/08/2022

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Shoeburyness and Thorpe Bay Baptist Church is a registered charity in the United Kingdom. The registered number of the charity and the principal office can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shoeburyness and Thorpe Bay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have further considered the possible ongoing future effects on the Charity of the impacts of the pandemic caused by the coronavirus (COVID-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Fixtures and fittings	- 10% & 20% Straight Line

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	204,422	454	204,876
Legacies	-	10,000	10,000
Government grants	12,802	-	12,802
	<u>217,224</u>	<u>10,454</u>	<u>227,678</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	206,940	1,036	207,976
Government grants	16,563	-	16,563
	<u>223,503</u>	<u>1,036</u>	<u>224,539</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Community groups	8,245	21,438	29,683
Charitable rental income	51,354	-	51,354
	<u>59,599</u>	<u>21,438</u>	<u>81,037</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Community groups	9,875	262	10,137
Charitable rental income	37,828	-	37,828
	<u>47,703</u>	<u>262</u>	<u>47,965</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Income from local listed investments	566	566
Interest receivable	1,865	1,865
	<u>2,431</u>	<u>2,431</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Interest receivable	622	622
	<u>622</u>	<u>622</u>

6. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Mission and Ministry	16,550	16,550
	<u>16,550</u>	<u>16,550</u>

	Grants to Institutions 2020 £	Total funds 2020 £
Grants, Mission and Ministry	16,500	16,500
	<u>16,500</u>	<u>16,500</u>

The Charity has made the following material grants to institutions during the year:

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of grants (continued)

	2021 £	2020 £
Name of institution		
BMS World Mission	6,000	5,500
BUGB Home Mission	3,750	4,500
Reach Out To The Child	2,300	2,500
CAP in Southend	2,000	2,500
Clarence Road Baptist Church	1,000	-
Love Purfleet	1,000	-
Church Mission Society	300	1,000
Ozanne Foundation	200	-
57 West	-	500
	16,550	16,500

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Mission and Ministry	342,866	17,847	360,713
	342,866	17,847	360,713
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Mission and Ministry	350,748	3,715	354,463
	350,748	3,715	354,463

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Mission and Ministry	222,246	16,550	121,917	360,713

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Mission and Ministry	258,481	16,500	79,482	354,463

Analysis of direct costs

	Mission and Ministry 2021 £	Total funds 2021 £
Staff costs	102,637	102,637
Depreciation	70,963	70,963
Staff training and expenses	2,722	2,722
Sundays, small groups and discipleship	9,321	9,321
Mission	17,395	17,395
Youth, children and families	9,428	9,428
Pastoral care and counselling	1,078	1,078
Accommodation	8,702	8,702
	222,246	222,246

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Mission and Ministry 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	156,303	156,303
Depreciation	70,146	70,146
Staff training and expenses	1,693	1,693
Sundays, small groups and discipleship	6,070	6,070
Mission	11,347	11,347
Youth, children and families	7,301	7,301
Pastoral care and counselling	1,121	1,121
Accommodation	4,500	4,500
	<u>258,481</u>	<u>258,481</u>

Analysis of support costs

	Mission and Ministry 2021 £	Total funds 2021 £
Staff costs	71,601	71,601
Office costs	10,812	10,812
Accommodation	35,846	35,846
Governance costs	3,658	3,658
	<u>121,917</u>	<u>121,917</u>

	<i>Mission and Ministry 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	22,797	22,797
Office costs	13,485	13,485
Accommodation	39,666	39,666
Governance costs	3,534	3,534
	<u>79,482</u>	<u>79,482</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,000	3,000

10. Staff costs

	2021 £	2020 £
Wages and salaries	159,537	164,177
Social security costs	3,894	5,325
Contribution to defined contribution pension schemes	10,807	9,598
	<u>174,238</u>	<u>179,100</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Ministry staff	5	6
Operations staff	8	7
	<u>13</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

11. Trustees' remuneration and expenses

As permitted by the Church's constitution, remuneration was paid to one Trustee for ministerial work within the Church. Rev David Mayne received a salary of £36,295 (2020 - £36,295) and was reimbursed £7,345 (2020 - £5,496) for mileage and subsistence expenses. In addition, the Church made contributions into a pension scheme for Rev Mayne amounting to £9,496 (2020 - £8,118).

Sharon Prinsloo was reimbursed £113 (2020 - £186) for work conducted on the church garden.

Anthony Churton was reimbursed £166 for mileage and subsistence expenses.

Of people connected to the Trustees, Catherine Bannister the Parish Nurse who is married to the Trustee Graham Bannister, was remunerated accordingly.

The aggregate total of unrestricted donations received by the Charity from its Trustees amounted to £23,170 (2020 - £29,270).

During the year retirement benefits were accruing to 1 Trustee (2020 - 1) in respect of defined contribution pension schemes.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2021	3,176,069	457,320	3,633,389
Additions	-	23,735	23,735
At 31 December 2021	3,176,069	481,055	3,657,124
Depreciation			
At 1 January 2021	1,007,670	417,243	1,424,913
Charge for the year	61,921	10,003	71,924
At 31 December 2021	1,069,591	427,246	1,496,837
Net book value			
At 31 December 2021	2,106,478	53,809	2,160,287
At 31 December 2020	2,168,399	40,077	2,208,476

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. Debtors

	2021 £	2020 £
Due after more than one year		
Other debtors	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
Due within one year		
Trade debtors	5,182	348
Prepayments and accrued income	21,427	15,337
	<u>46,609</u>	<u>35,685</u>

14. Current asset investments

	2021 £	2020 £
Listed investments	107,654	51,264
	<u>107,654</u>	<u>51,264</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,227	3,641
Pension fund loan payable	291	314
Accruals and deferred income	6,838	3,000
	<u>10,356</u>	<u>6,955</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of funds - current year

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SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Statement of funds (continued)

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Restricted funds						
Saturday Club	1,226	454	(223)	-	-	1,457
Lunch Club	1,737	-	(76)	-	-	1,661
Night Shelter	1,302	-	(1,302)	-	-	-
S.H.A.R.E (incorporating Parish Nursing)	3,076	339	(3,415)	-	-	-
Match 17	10,891	-	(3,616)	-	-	7,275
Church Weekend	3,423	-	(61)	-	-	3,362
Anti-modern Slavery	100	-	(100)	-	-	-
Emery Legacy	-	10,000	(640)	-	-	9,360
Munch	-	15,486	(5,898)	-	-	9,588
Southend Emergency	-	1,338	(1,338)	-	-	-
Heart Edge	-	4,275	(1,178)	-	-	3,097
	<u>21,755</u>	<u>31,892</u>	<u>(17,847)</u>	<u>-</u>	<u>-</u>	<u>35,800</u>
	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Total of funds	<u>2,508,732</u>	<u>311,146</u>	<u>(360,713)</u>	<u>-</u>	<u>13,260</u>	<u>2,472,425</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated funds						
Fellowship Fund	721	1,200	-	370	-	2,291
Staff Development Fund	1,819	-	-	500	-	2,319
Premises Improvement Fund	12,449	14,440	(4,500)	500	-	22,889
	<u>14,989</u>	<u>15,640</u>	<u>(4,500)</u>	<u>1,370</u>	<u>-</u>	<u>27,499</u>
	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds						
General Fund	195,482	256,188	(346,248)	(1,370)	1,264	105,316
Land and Building Fund	2,354,162	-	-	-	-	2,354,162
	<u>2,549,644</u>	<u>256,188</u>	<u>(346,248)</u>	<u>(1,370)</u>	<u>1,264</u>	<u>2,459,478</u>
Total Unrestricted funds	<u>2,564,633</u>	<u>271,828</u>	<u>(350,748)</u>	<u>-</u>	<u>1,264</u>	<u>2,486,977</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Restricted funds						
Saturday Club	1,619	-	(393)	-	-	1,226
Lunch Club	1,628	946	(837)	-	-	1,737
Night Shelter	1,302	-	-	-	-	1,302
S.H.A.R.E (incorporating Parish Nursing)	4,829	262	(2,015)	-	-	3,076
Match 17	11,361	-	(470)	-	-	10,891
Church Weekend	3,333	90	-	-	-	3,423
Anti-modern Slavery	100	-	-	-	-	100
	<u>24,172</u>	<u>1,298</u>	<u>(3,715)</u>	<u>-</u>	<u>-</u>	<u>21,755</u>

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Total of funds	2,588,805	273,126	(354,463)	-	1,264	2,508,732

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Designated funds	27,499	16,062	(9,109)	(10,305)	-	24,147
General funds	2,459,478	263,192	(333,757)	10,305	13,260	2,412,478
Restricted funds	21,755	31,892	(17,847)	-	-	35,800
	<u>2,508,732</u>	<u>311,146</u>	<u>(360,713)</u>	<u>-</u>	<u>13,260</u>	<u>2,472,425</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	14,989	15,640	(4,500)	1,370	-	27,499
General funds	2,549,644	256,188	(346,248)	(1,370)	1,264	2,459,478
Restricted funds	24,172	1,298	(3,715)	-	-	21,755
	<u>2,588,805</u>	<u>273,126</u>	<u>(354,463)</u>	<u>-</u>	<u>1,264</u>	<u>2,508,732</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,154,044	6,243	2,160,287
Debtors due after more than one year	20,000	-	20,000
Current assets	272,937	29,557	302,494
Creditors due within one year	(10,356)	-	(10,356)
Total	2,436,625	35,800	2,472,425

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,208,476	-	2,208,476
Debtors due after more than one year	20,000	-	20,000
Current assets	265,456	21,755	287,211
Creditors due within one year	(6,955)	-	(6,955)
Total	2,486,977	21,755	2,508,732

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £10,807 (2020 - £9,598). Contributions totalling £291 (2020 - £314) were payable to the fund at the balance sheet date and are included in creditors.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

England & Wales - Charity number 1132492

Accounts

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

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SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

G Bannister
J Hollidge (term completed 21 July 2020)
Rev D Mayne
S Prinsloo
Susan Evans (appointed 21 July 2020)
M Wallace
J Widdows (term completed 21 July 2020)
Diane Hardingham (appointed 21 July 2020)

**Charity registered
number**

1132492

Principal office

90 Thorpedene Gardens
Shoeburyness
Southend on Sea
Essex
SS3 9JD

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

National Westminster Bank
132 High Street
Southend on Sea
Southend on Sea
Essex
SS1 1JX

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

Objectives and activities

a. Policies and objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

As a Member of the Baptist Union of Great Britain the Church subscribes to the Union's Declaration of Principle which is: -

1. "That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
2. That Christian Baptism is the immersion in water into the name of the Father, the Son and Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who died for our sins according to the Scriptures; was buried, and rose again on the third day.
3. That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular the guidance on charities for the advancement of religion.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The church is affiliated to the Baptist Union of Great Britain, is a member of the Eastern Baptist Association, and remains involved in the Southend Area Baptist Network. The formal membership of the church numbers approximately 260 with additional people regularly attending without committing to formal membership.

Much of 2020 looked very different to what had been anticipated as a result of the Covid-19 pandemic. March saw all of our groups suspend meeting or move online. This has been a significant shift in the way the mission and ministry of the church has been undertaken.

Gathered worship moved online with services now being broadcast via Facebook and YouTube. Regular times of prayer were also broadcast via Facebook. Lots of different people contributed to all of these online services, and it is hoped that we will be able to continue with this greater online presence into the future. Our Sunday services included studies on the books of Ruth, Hebrews, and Isaiah as well as following the annual seasons of the church calendar such as Lent, Easter, Pentecost, Advent and Christmas. Prayer meetings and Bible study groups took place online.

Offering support, compassion and pastoral care has been a key part of the church's work throughout the year. As well as maintaining the weekly Foodbank distribution centre, STBBC also became a drop off and collection point for those in the wider community who wanted to help. Our work with seniors was significantly curtailed, but a team of volunteers have kept in regular contact with many of those who would usually attend, and in many cases arranged for shopping to be brought or other tasks to be undertaken by others in the church. Parish Nursing continues to provide STBBC with opportunities to bless the community, and those within the church, with medical support as well as kindness and a listening ear and throughout 2020 our Parish Nursing team have supported many people through a wide variety of situations.

Despite not being able to run all our usual groups, our work with children and young people has continued, with activity bags dropped off at people's homes, games nights via Zoom, online mentoring taking place, and a variety of other groups and activities coming and going during the year. Brigades have continued to run regular online sessions, and during the summer months Messy Church gatherings took place on Sunday afternoons. A number of members continue to serve on the governing bodies of our local schools.

Whilst the church premises were not used in their usual ways for most of 2020, the opportunity was used to sort a number of upgrades and improvements, including installing new kitchen worktops, painting large parts of the building, and planting flowerbeds. The church continues to rent out 1 Lambourn Close and use this rental income to help fund improvement work on the church buildings.

After an in-person Members' Meeting in January, all other Members' Meetings took place via Zoom. The July meeting included elections which saw two elders elected for a second term, three new elders elected for their first term, and two new trustees elected for their first term. At the November meeting, after a year of discussion, prayer, study and reflection, a Statement of Inclusion was adopted and this is now displayed on the church website. During the summer months a series of learning communities worked through Ben Lindsay's book 'We need to talk about race', and two online webinars were held during Racial Justice month. The church continues to work towards being more environmentally friendly and participate in the Eco Church scheme.

Achievements and performance

a. Key performance indicators

The Church is grateful to its members for donating generously to allow the Church to fulfil its programme of activities in the local area and to support its mission partners further afield. Of its £273,126 income (predominantly achieved through donations and associated Gift Aid tax recovery) the church has provided grants to other organisations of £16,500.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

b. Review of activities

The Trustees recognise that these aspects are difficult to measure but the church does not measure its success in numerical and/or financial terms, but in less tangible areas like friendship, discipleship and encouragement.

An operating budget is approved annually and the day to day finances are administered by the Finance Administrator. Finance reports are provided monthly to church trustees, and shared periodically with all church members.

Remuneration of employed staff is determined by the trustees, and is subject to Church Members approval as part of the operating budget. The Church is heavily reliant on its membership and congregational attendees serving as volunteers in all aspects of the Church activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

General fund income for 2020 was £256,188 (2019 - £315,977) and related expenditure excluding property depreciation was £292,542 (2019 - £356,347) resulting in a deficit of £36,354 for 2020 (2019 - £40,370). Total income, including general fund, designated funds and restricted funds for 2020 was £273,126 (2019 - £353,928) with expenditure of £354,463 (2019 - £418,268), which resulted in a net deficit for the year of £81,337 (2019 - net deficit £64,340). Details of income and expenditure can be found in the Statement of Financial Activities and the associated notes.

Total reserves at the end of the year are £2,508,732 (2019 - £2,588,805), of which £21,755 (2019 - £24,172) are restricted. Unrestricted cash reserves at the end of the year are £198,507 (2019 - £252,859), well in excess of that required by the reserves policy which is set out below.

There are no commitments or guarantees requiring disclosure.

STBBC continues to support and connect with networks and organisations across the UK. We contribute to the Baptist Union's Home Mission appeal, support the work of Christians Against Poverty, and remain involved with the HeartEdge network. We provide support to a family church planting in Poole, and our Lead Pastor has continued to support Ministers-in-Training in other local churches and serving as Moderator of the Baptist Union Council.

Beyond the UK, we continue to support BMS World Mission, particularly the Spears family in Chad, and Reach Out To The Child, South Africa. We have also continued to support the work of 28 Too Many in their work ending FGM.

Financial review

a. Going concern

Although the charity has been effected by the COVID-19 pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have agreed a reserves policy which is broadly equivalent to 4 month's direct costs and support costs.

The Trustees regularly review the reserves policy as part of the review of all finance policies. Recommendations are made to the church and agreed by the members at a Church Members' meeting.

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

c. Principal risks and uncertainties

The principal financial risk to the church is a significant drop in income as a result of changes to the donor base or changes in circumstances which reduce the ability of donors to give to the church at current levels. The trustees continue to monitor the level of donations as well as other risks to income such as those from national and global economic changes and the impact of health crises and conflicts.

d. Principal funding

Financial responsibility for the work of the Church rests with its members and the regular congregation through free-will offerings.

Structure, governance and management

a. Constitution

Shoeburyness and Thorpe Bay Baptist Church was registered as a charity on 05 November 2009 under Charity Registered Number 1132492, and is constituted under a Trust deed.

The Church is governed and regulated by its own members. All significant aspects of the work of the Church are subject to the approval of the Church Meeting. Members of the Church are accepted into membership in accordance with the Constitution, which requires them to profess their faith in Jesus Christ.

b. Methods of appointment or election of Trustees

The Leadership Team and Pastors were for a number of years the sole Trustees of the Church. In 2013 the Church voted for a Trustee Board to be set up, to relieve the Leadership Team of these responsibilities. Trustees are appointed at a Church Members Meeting and have responsibility for the charitable governance of the Church.

c. Organisational structure and decision-making policies

2020 saw a small number of staff changes, with two staff members moving on. We continue to invest in the development of the staff team, with ongoing studies at Bristol Baptist College and online conferences having been attended. We continue to be a Living Wage employer.

At the end of 2020 the staff team consisted of:

- Lead Pastor
- Executive Assistant to the Lead Pastor (job-share)
- Children & Families Worker
- Youth & Young Adults Worker
- Parish Nurse
- Finance Administrator
- Operations Manager
- Operations Team (Caretaker)
- Operations Team (A.V. Technician)
- Operations Team Assistant

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for future periods

As STBBC plans for the future, and in particular post-pandemic, agreed priorities include:

- working to connect as many people in the community to the Christian story
- engaging in conversations about how often-marginalised groups are better welcomed into the life of the church
- working to achieve enhanced eco-church status and highlight issues of environmental justice
- transitioning to become a CIO
- creating a sustainable financial footing by investing in commercial activity
- investing time and energy in work with local schools
- developing our premises so that they are more accessible and eco-friendly

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
S Prinsloo
Chair of Trustees

Date: 16/09/2021

SHOEBURYNNESS AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Shoeburyness and Thorpe Bay Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Signed:

T. McCarthy

Dated: 16/09/2021

Trevor McCarthy FCCA

Millhouse
32-38 East Street
Rochford
Essex
SS4 1DB

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	223,503	1,036	224,539	274,861
Charitable activities	4	47,703	262	47,965	76,830
Investments	5	622	-	622	2,237
Total income		271,828	1,298	273,126	353,928
Expenditure on:					
Charitable activities	7	350,748	3,715	354,463	418,268
Total expenditure		350,748	3,715	354,463	418,268
Net expenditure before net gains on investments		(78,920)	(2,417)	(81,337)	(64,340)
Net gains on investments		1,264	-	1,264	-
Net movement in funds		(77,656)	(2,417)	(80,073)	(64,340)
Reconciliation of funds:					
Total funds brought forward		2,564,633	24,172	2,588,805	2,653,145
Net movement in funds		(77,656)	(2,417)	(80,073)	(64,340)
Total funds carried forward		2,486,977	21,755	2,508,732	2,588,805

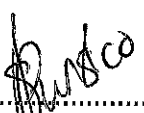
Included in total funds brought forward is a balance of £2,354,162 (2019: £2,354,162) attributable to the land and buildings general fund (See note 16).

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	2,208,476	2,277,223
		<u>2,208,476</u>	<u>2,277,223</u>
Current assets			
Debtors	13	35,685	40,420
Investments	14	51,264	-
Cash at bank and in hand		220,262	277,031
		<u>307,211</u>	<u>317,451</u>
Creditors: amounts falling due within one year	15	(6,955)	(5,869)
Net current assets		<u>300,256</u>	<u>311,582</u>
Total net assets		<u><u>2,508,732</u></u>	<u><u>2,588,805</u></u>
Charity funds			
Restricted funds	16	21,755	24,172
Unrestricted funds	16	2,486,977	2,564,633
Total funds		<u><u>2,508,732</u></u>	<u><u>2,588,805</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
S Prinsloo
Chair of Trustees

Date: 16 Sep 2021


.....
Rev D Mayne
Trustee

16-9-21

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Shoeburyness and Thorpe Bay Baptist Church is a registered charity in the United Kingdom. The registered number of the charity and the principal office can be found on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shoeburyness and Thorpe Bay Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have further considered the possible future effects on the Charity of the impacts of the pandemic caused by the coronavirus (COVID-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Fixtures and fittings	- 20% reducing balance

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

The charity operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the charity accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of financial activities represents contributions payable to the scheme in respect of the accounting period.

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHOEBURYNES AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	206,940	1,036	207,976
Government grants	16,563	-	16,563
	<u>223,503</u>	<u>1,036</u>	<u>224,539</u>
	<u>Unrestricted funds 2019 £</u>	<u>Restricted funds 2019 £</u>	<u>Total funds 2019 £</u>
Donations	253,278	21,583	274,861

4. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Community groups	9,875	262	10,137
Charitable rental income	37,828	-	37,828
	<u>47,703</u>	<u>262</u>	<u>47,965</u>
	<u>Unrestricted funds 2019 £</u>	<u>Restricted funds 2019 £</u>	<u>Total funds 2019 £</u>
Community groups	31,016	1,329	32,345
Charitable rental income	44,485	-	44,485
<i>Total 2019</i>	<u>75,501</u>	<u>1,329</u>	<u>76,830</u>

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Interest receivable	622	622

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Interest receivable	2,237	2,237

6. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Grants, Mission and Ministry	16,500	16,500

	<i>Grants to Institutions 2019 £</i>	<i>Total funds 2019 £</i>
Grants, Mission and Ministry	20,750	20,750

The Charity has made the following material grants to institutions during the year:

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of grants (continued)

	2020 £	2019 £
Name of Institution		
BMS World Mission	5,500	7,000
BUGB Home Mission	4,500	5,500
Reach Out To The Child	2,500	2,500
CAP in Southend	2,500	2,250
Church Mission Society	1,000	-
57 West	500	1,000
28 Too Many	-	2,500
	16,500	20,750

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Mission and Ministry	350,748	3,715	354,463
	350,748	3,715	354,463
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Mission and Ministry	389,227	29,041	418,268
	389,227	29,041	418,268

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Mission and Ministry	258,481	16,500	79,482	354,463
	258,481	16,500	79,482	354,463

SHOEBURYNESSE AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Mission and Ministry	<u>303,718</u>	<u>20,750</u>	<u>93,800</u>	<u>418,268</u>

Analysis of direct costs

	Mission and Ministry 2020 £	Total funds 2020 £
Staff costs	156,303	156,303
Depreciation	70,146	70,146
Staff training and expenses	1,693	1,693
Sundays, small groups and discipleship	6,070	6,070
Mission	11,347	11,347
Youth, children and families	7,301	7,301
Pastoral care and counselling	1,121	1,121
Accommodation	4,500	4,500
	<u>258,481</u>	<u>258,481</u>

	<i>Mission and Ministry 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	139,393	139,393
Depreciation	70,101	70,101
Staff training and expenses	9,333	9,333
Sundays, small groups and discipleship	14,768	14,768
Mission	44,505	44,505
Youth, children and families	19,059	19,059
Pastoral care and counselling	2,091	2,091
Accommodation	4,468	4,468
	<u>303,718</u>	<u>303,718</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Mission and Ministry 2020 £	Total funds 2020 £
Staff costs	22,797	22,797
Office costs	13,485	13,485
Accommodation	39,666	39,666
Governance costs	3,534	3,534
	<u>79,482</u>	<u>79,482</u>

	<i>Mission and Ministry 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	30,859	30,859
Office costs	16,474	16,474
Accommodation	42,649	42,649
Governance costs	3,818	3,818
	<u>93,800</u>	<u>93,800</u>

9. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,000</u>	<u>3,000</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Staff costs

	2020 £	2019 £
Wages and salaries	164,177	151,129
Social security costs	5,325	8,725
Contribution to defined contribution pension schemes	9,598	10,398
	<u>179,100</u>	<u>170,252</u>

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Ministry staff	6	6
Operations staff	7	8
	<u>13</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

As permitted by the Church's constitution, remuneration was paid to one Trustee for ministerial work within the Church. Rev David Mayne received a salary of £36,295 (2019 - £35,226) and was reimbursed £5,496 (2019 - £5,683) for mileage and subsistence expenses. In addition, the Church made contributions into a pension scheme for Rev Mayne amounting to £8,118 (2019 - £9,164).

Sharon Prinsloo was reimbursed £186 for work conducted on the church garden.

Of people connected to the Trustees, Catherine Bannister the Parish Nurse who is married to the Trustee Graham Bannister, was remunerated accordingly. In 2019 Catherine was also reimbursed expenses of £986 incurred in relation to her duties.

The aggregate total of unrestricted donations received by the Charity from its Trustees amounted to £29,270 (2019 - £18,100).

During the year retirement benefits were accruing to 1 Trustee (2018 - 1) in respect of defined contribution pension schemes.

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2020	3,176,069	455,921	3,631,990
Additions	-	1,399	1,399
At 31 December 2020	<u>3,176,069</u>	<u>457,320</u>	<u>3,633,389</u>
Depreciation			
At 1 January 2020	945,749	409,018	1,354,767
Charge for the year	61,921	8,225	70,146
At 31 December 2020	<u>1,007,670</u>	<u>417,243</u>	<u>1,424,913</u>
Net book value			
At 31 December 2020	<u>2,168,399</u>	<u>40,077</u>	<u>2,208,476</u>
At 31 December 2019	<u>2,230,320</u>	<u>46,903</u>	<u>2,277,223</u>

13. Debtors

	2020 £	2019 £
Due after more than one year		
Other debtors	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
Due within one year		
Trade debtors	348	3,871
Prepayments and accrued income	15,337	16,549
	<u>35,685</u>	<u>40,420</u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Current asset investments

	2020 £	2019 £
Listed investments	51,264	-

15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	-	48
Trade creditors	3,641	2,270
Other taxation and social security	-	207
Pension fund loan payable	314	344
Accruals and deferred income	3,000	3,000
	6,955	5,869

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated funds						
Fellowship Fund	721	1,200	-	370	-	2,291
Staff Development Fund	1,819	-	-	500	-	2,319
Premises Improvement Fund	12,449	14,440	(4,500)	500	-	22,889
	<u>14,989</u>	<u>15,640</u>	<u>(4,500)</u>	<u>1,370</u>	<u>-</u>	<u>27,499</u>
General funds						
General Fund	195,482	256,188	(346,248)	(1,370)	1,264	105,316
Land and Building Fund	2,354,162	-	-	-	-	2,354,162
	<u>2,549,644</u>	<u>256,188</u>	<u>(346,248)</u>	<u>(1,370)</u>	<u>1,264</u>	<u>2,459,478</u>
Total Unrestricted funds	<u>2,564,633</u>	<u>271,828</u>	<u>(350,748)</u>	<u>-</u>	<u>1,264</u>	<u>2,486,977</u>
Restricted funds						
Saturday Club	1,619	-	(393)	-	-	1,226
Lunch Club	1,628	946	(837)	-	-	1,737
Night Shelter	1,302	-	-	-	-	1,302
S.H.A.R.E (incorporating Parish Nursing)	4,829	262	(2,015)	-	-	3,076
Match 17	11,361	-	(470)	-	-	10,891
Church Weekend	3,333	90	-	-	-	3,423
Anti-modern Slavery	100	-	-	-	-	100

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
	<u>24,172</u>	<u>1,298</u>	<u>(3,715)</u>	<u>-</u>	<u>-</u>	<u>21,755</u>
Total of funds	<u><u>2,588,805</u></u>	<u><u>273,126</u></u>	<u><u>(354,463)</u></u>	<u><u>-</u></u>	<u><u>1,264</u></u>	<u><u>2,508,732</u></u>

SHOEBURYNES AND THORPE BAY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Fellowship Fund	567	409	(1,070)	815	721
Staff Development Fund	1,119	500	-	200	1,819
Premises Improvement Fund	3,927	14,130	(4,468)	(1,140)	12,449
	<u>5,613</u>	<u>15,039</u>	<u>(5,538)</u>	<u>(125)</u>	<u>14,989</u>
General funds					
General Fund	263,069	315,977	(383,689)	125	195,482
Land and Building Fund	2,354,162	-	-	-	2,354,162
	<u>2,617,231</u>	<u>315,977</u>	<u>(383,689)</u>	<u>125</u>	<u>2,549,644</u>
Total Unrestricted funds	<u>2,622,844</u>	<u>-</u>	<u>(389,227)</u>	<u>-</u>	<u>2,564,633</u>
Restricted funds					
Saturday Club	1,959	108	(448)	-	1,619
Lunch Club	1,724	3,819	(3,915)	-	1,628
Night Shelter	2,451	668	(1,817)	-	1,302
S.H.A.R.E (incorporating Parish Nursing)	9,012	1,329	(5,512)	-	4,829
Match 17	11,395	-	(34)	-	11,361
Church Weekend	3,660	16,988	(17,315)	-	3,333
Anti-modern Slavery	100	-	-	-	100
	<u>30,301</u>	<u>22,912</u>	<u>(29,041)</u>	<u>-</u>	<u>24,172</u>
Total of funds	<u><u>2,653,145</u></u>	<u><u>22,912</u></u>	<u><u>(418,268)</u></u>	<u><u>-</u></u>	<u><u>2,588,805</u></u>

SHOEBURYNESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	14,989	15,640	(4,500)	1,370	-	27,499
General funds	2,549,644	256,188	(346,248)	(1,370)	1,264	2,459,478
Restricted funds	24,172	1,298	(3,715)	-	-	21,755
	<u>2,588,805</u>	<u>273,126</u>	<u>(354,463)</u>	<u>-</u>	<u>1,264</u>	<u>2,508,732</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	5,613	15,039	(5,538)	(125)	14,989
General funds	2,617,231	315,977	(383,689)	125	2,549,644
Restricted funds	30,301	22,912	(29,041)	-	24,172
	<u>2,653,145</u>	<u>353,928</u>	<u>(418,268)</u>	<u>-</u>	<u>2,588,805</u>

SHOEBURYNESSESS AND THORPE BAY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,208,476	-	2,208,476
Debtors due after more than one year	20,000	-	20,000
Current assets	265,456	21,755	287,211
Creditors due within one year	(6,955)	-	(6,955)
Total	2,486,977	21,755	2,508,732

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	2,277,223	-	2,277,223
Debtors due after more than one year	20,000	-	20,000
Current assets	273,276	24,172	297,448
Creditors due within one year	(5,869)	-	(5,869)
Total	2,564,630	24,172	2,588,802

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,598 (2019 - £10,397). Contributions totalling £314 (2019 - £344) were payable to the fund at the balance sheet date and are included in creditors.