

Registered Charity Number
1132486

Greenford Baptist Church

Annual Report And Financial Statements
For The Year Ended
31 August 2023

Greenford Baptist Church
Annual Report And Financial Statements
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Greenford Baptist Church

Company Information

Trustees

Rev Warren McNeil
Pastor Satyajit Deodhar
Carleen Donaldson-Hall (Secretary)
Rotimi Awoniyi (Treasurer)
Hannah Adenubi
Marsha Simone
Lorna Dyce
Fiona Winning

Property Trustees

London Baptist Property Board Ltd
235 Shaftesbury Avenue
London WC2H 8EP

Independent Examiner

Barrington Hall, MAAT, FCCA
Aqret Accounting And Consultancy Services Ltd
The Vista Centre
50 Sailsbury Road
Hounslow
Middlesex
TW4 6JQ

Address

Beechwood Avenue
Greenford
Middlesex
UB6 9UA

Registered Charity Number

1132486

Principal Objectives

We are a Registered Charity governed by an Approved Governing Document which states that our principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination, advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to fulfil our principal purpose and demonstrate public benefit, our activities include, but not limited to:

- regular public worship, prayer, Bible study, preaching and teaching
- baptism, as defined in the Baptist Union's Declaration of Principle
- the Communion of the Lord's Supper which is normally observed every 1st, 3rd and 5th Sundays of the month
- evangelism and mission, locally, regionally, nationally and internationally
- teaching, encouragement, welcome and inclusion of young people
- nurture and growth of Christian disciples
- education and training for Christian and community service
- giving and encouraging pastoral care
- supporting and encouraging charitable social action in the United Kingdom and abroad
- engaging in the political processes, locally and nationally
- fostering and encouraging relations with and supporting Baptists and other Christians

We occupy properties that are held in trust by the London Baptist Property Board Ltd.

Organisational Structure and Decision Making Process

Members of Greenford Baptist Church are accepted into membership in accordance with our Governing Document which requires them to profess faith in Jesus and be publicly baptised as believers of Jesus Christ.

Members' meetings take place 6 times a year with a responsibility for the overall policy of the Church. Annual General Meeting takes place in February.

Church members' meetings provide opportunity for the Trustees to present relevant matters for guidance and for members to raise matters with the Trustees. They are also a time when members can prayerfully consider current issues of particular relevance and importance. The Constitution permits decisions to be made by appropriate majority, however, we seek to work by consensus wherever possible.

In accordance with the Governing Document, the members elect trustees for a three year term. The Trustees are eligible for re-election. The Pastors and the Trustees are responsible for the day to day operations of the Church.

Other Objectives and Activities

We do not believe that church is just for Sundays and, in order to achieve our principal objective set out above, we provide a variety of activities for our own church family and for the wider community throughout the week. Our aim is to show the love of Jesus Christ in both words and deeds and to bring people into a closer relationship with Him as living Lord.

Greenford Baptist Church
Trustees' Report 1132486
for the year ended 31 August 2023

Central to our work and witness is our regular programme of Christian worship on Sundays. We seek to be a friendly and welcoming community and anyone is warmly welcome to attend any of our services.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Criminal Records Bureau.

The Church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined in this report clearly demonstrate that the charity is providing a benefit to the public.

Evangelism

We see part of our core responsibility as bringing people to the Kingdom through evangelism. In pursuit of this aim, we organise Alpha courses for non-Christians and Christians seeking to recommit their lives to God, and run outreach programmes on Saturdays on our High Street.

Mission

Our mission is not limited to the United Kingdom. We aim to proclaim good news to the poor, to bind up the brokenhearted, to proclaim freedom for the captives and release from darkness for the prisoners and to proclaim the year of the Lord's favour anywhere in the world.

In aid of this, we currently support 2 families in overseas mission with, teams regularly going out from the UK to support their work.

While we support overseas mission work by sending teams to other parts of the world and through financial support to the Baptist World Vision, we also support mission work in the UK through our continuing financial support of the London Baptist Association Home Mission programme.

Youth Programme

We invest in the development of our young people through from crèche to those away at University.

In the year under review, we have undertaken to continue our investment in manpower by recruiting more volunteers to assist in helping the young people reach their potentials in God.

Greenford Baptist Church
Trustees' Report 1132486
for the year ended 31 August 2023

Financial review

The live streaming of Sunday Services on the Church's youtube channel is now fully operational.

Total income generated during to year to 31 August 2023 was £163,405 (2022 - £162,371) while the total expenditure amounted to £216,487 (2022 - £176,859) resulting in a loss of £53,082 (2022 - £14,488). The accumulated reserve amounted to £73,933 (2022 - £132,992).

This report was approved by the board on 30/10/24 and signed on its behalf.

Rotimi Awoniyi
Treasurer

Greenford Baptist Church

The Independent Examiner's Report to the Trustees on the preparation of the financial statements of Greenford Baptist Church for the year ended 31 August 2023

I report to the Trustees on my examination of the accounts of Greenford Baptist Church ('the Trust') for the year ended 31 August 2023, which comprise the Statement of Financial Activities (SOFA), Balance Sheet and related notes.

This report is made solely to the Trustees in accordance with the Charities Act 2011 and the 2008 Regulations. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees for my examination work.

Respective responsibilities of Directors and Examiner

The Church's Trustees are responsible for the preparation of the financial statements. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and Regulations 2008 have not been met.

Greenford Baptist Church

The Independent Examiner's Report to the Trustees on the preparation of the financial statements of Greenford Baptist Church for the year ended 31 August 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Barrington Hall, MAAT, FCCA

Independent Examiner
Aqret Accounting And Consultancy Services Ltd
Chartered Certified Accountants
The Vista Centre
50 Sailsbury Road
Hounslow
Middlesex
TW4 6JQ

Date: 31/10/24

Greenford Baptist Church
Statement of Financial Activities
for the year ended 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<i>Income and endowments from:</i>					
Donations and legacies	2	102,051	5,977	108,028	105,987
Charitable activities		54,764		54,764	55,636
Investments		83	-	83	32
Other		-	530	530	716
Total income		<u>156,898</u>	<u>6,507</u>	<u>163,405</u>	<u>162,371</u>
 Resources expended					
Charitable activities	4	209,426	6,507	215,933	176,200
Other		554		554	659
Total		<u>209,980</u>	<u>6,507</u>	<u>216,487</u>	<u>176,859</u>
 Net income/(expenditure) before investment gains/(losses)					
		(53,082)	-	(53,082)	(14,488)
 Net income/(expenditure) before transfers					
		(53,082)	-	(53,082)	(14,488)
Transfer between funds		-		-	-
Net movements in funds		<u>(53,082)</u>	<u>-</u>	<u>(53,082)</u>	<u>(14,488)</u>
 Reconciliation of funds:					
Total funds brought forward		127,015	5,977	132,992	147,480
Movements in the year			(5,977)	(5,977)	-
Total funds carried forward		<u>73,933</u>	<u>-</u>	<u>73,933</u>	<u>132,992</u>

Greenford Baptist Church
Registered number:
Balance Sheet
as at 31 August 2023

1132486

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed assets					
Tangible assets	3	22,521		22,521	35,537
Current assets					
Debtors	9	87,914	-	87,914	85,830
Cash at bank and in hand	11	2,459		2,459	20,214
		90,373	-	90,373	106,044
Creditors: amounts falling due within one year	10	(38,961)	-	(38,961)	(8,589)
Net current assets		51,412	-	51,412	97,455
Net assets		73,933	-	73,933	132,992
Funds of the charity					
Unrestricted funds - general	12	73,933	-	73,933	127,015
Restricted funds	12	-	-	-	5,977
Total funds		73,933	-	73,933	132,992

Rotimi Awoniyi

Treasurer

Approved by the board on 30/10/24

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. The Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view".

This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

Significant judgements and estimates

There are no significant judgements and estimates applied to the numbers contained within these financial statements.

Going concern

The charity's statement of financial activities shows net expenditure of £59,259 for the year. The Trustees are of the opinion that the charity has sufficient resources available at its disposal that will enable it to meet its obligations, if and when, they become due and it is on this basis they believe they should continue to adopt the going concern basis for the preparation of the financial statements.

Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds subject to specific conditions by donors as to how they may be used or which have been raised by the Church for particular purposes. The aim and use of the restricted funds are set out in the notes to the financial statements.

Incoming resources

All income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; it is more likely than not that the Trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are received or receivable. In the case of performance related grants, income is recognised when the performance related conditions are met.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Greenford Baptist Church
Notes to the Accounts
for the year ended 31 August 2023

Tax claims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SOFA when the general income recognition criteria are met and are included as an item of other income in the SOFA.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

All expenditure is inclusive of irrecoverable VAT.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice, eg. the preparation of statutory accounts, the costs of Directors' meetings and legal advice to Directors on governance or constitutional matters.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Fixed assets are capitalised if they can be used for more than 12 months.

Tangible fixed assets are measured at cost or reasonable value on receipt less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Improvements to buildings	10% straight line
Plant, machinery and equipment	10%, 20%, 25%, 33% and 50% straight line

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

Greenford Baptist Church
Notes to the Accounts
for the year ended 31 August 2023

2 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and legacies				
Donations and gifts	85,251	5,977	91,228	89,187
Gift aid	16,800	-	16,800	16,800
	<u>102,051</u>	<u>5,977</u>	<u>108,028</u>	<u>105,987</u>
Charitable activities				
Rental income	54,325	-	54,325	54,320
Pastoral activities	439	-	439	1,316
	<u>54,764</u>	<u>-</u>	<u>54,764</u>	<u>55,636</u>
Income from investments				
Interest received	83	-	83	32
Other income				
Other	-	530	530	716
Total	<u>156,898</u>	<u>6,507</u>	<u>163,405</u>	<u>162,371</u>

3 Tangible fixed assets (Unrestricted)

	Improvements to buildings £	Plant and machinery and equip £	Total £
Cost			
At 1 September 2022	62,949	209,737	272,686
Additions	-	-	-
At 31 August 2023	<u>62,949</u>	<u>209,737</u>	<u>272,686</u>
Depreciation			
At 1 September 2022	44,691	192,458	237,149
Charge for the year	6,293	6,723	13,016
At 31 August 2023	<u>50,984</u>	<u>199,181</u>	<u>250,165</u>
Net book value			
At 31 August 2023	<u>11,965</u>	<u>10,556</u>	<u>22,521</u>
At 31 August 2022	<u>18,258</u>	<u>17,279</u>	<u>35,537</u>

Greenford Baptist Church
Notes to the Accounts
for the year ended 31 August 2023

4 Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Expenditure on charitable activities				
Employee costs	85,204	-	85,204	83,155
Premises costs	46,826	6,507	53,333	38,558
General administrative expenses	74,444	-	74,444	51,407
Legal and professional costs	2,952	-	2,952	3,080
	<u>209,426</u>	<u>6,507</u>	<u>215,933</u>	<u>176,200</u>
Other expenditure				
Toddlers expenses	554	-	554	659
Total expenditure	<u>209,980</u>	<u>6,507</u>	<u>216,487</u>	<u>176,859</u>

Included in General administrative expenses are the amounts of £7,316 (2022: £13,115) in respect of Subscriptions and donations £10,200 (2022: £10,200) for Missionary outreach, £24,997 (2022: £894) for Bad debts and £13,016 (2022: £13,179) for Depreciation.

5 Support costs

Support cost type	Fundraising Activity £	Charitable Activity £	Governance Activity £	Total costs £
Independent examination fees			-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Trustees' expenses

	2023 £	2022 £
Number of Trustees who were paid expenses	2	2
Travel, training and computer software	<u>407</u>	<u>1,071</u>

7 Staff costs

	2023 £	2022 £
Salaries and wages	74,622	68,398
Social security costs	1,074	1,706
Pension costs (defined contribution scheme)	3,805	7,856
Other employee benefits	<u>5,703</u>	<u>5,195</u>
	<u>85,204</u>	<u>83,155</u>
Average head count in the year (Charitable activities)	<u>3</u>	<u>3</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The total amount paid to key management personnel (includes Trustees and senior management) for their services to the charity was £56,741 (2022 - £51,887) which was in accordance to their employment contracts.

8 Defined contribution pension scheme of defined benefit scheme accounted

All liabilities and expenses of the charity are in respect of 'Charitable Activities' and are financed totally by unrestricted funds. The amount of contributions recognised in the SOFA as an expense is £3,805 (2022 : £7,856).

Greenford Baptist Church
Notes to the Accounts
for the year ended 31 August 2023

9 Debtors	2023	2022
	£	£
General debtors	82,726	60,832
Other debtors	5,188	24,998
	<u>87,914</u>	<u>85,830</u>

10 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security costs	2,089	1,594
Other creditors	36,872	6,995
	<u>38,961</u>	<u>8,589</u>

11 Cash at bank and in hand	2023	2022
	£	£
Cash at bank and in hand	<u>2,459</u>	<u>20,214</u>

12 Statement of funds	1-Sep-22	Income/		Gains/	31-Aug-23
Fund names	Balance	(expenditure)	Transfers	(losses)	Balance
	£	£	£	£	£
Unrestricted general funds	127,015			(53,082)	73,933
Restricted designated funds	5,977	(5,977)	-	-	-
	<u>132,992</u>	<u>(5,977)</u>	<u>-</u>	<u>(53,082)</u>	<u>73,933</u>

Fund names	1-Sep-21	Income/		Gains/	31-Aug-22
	Balance	(expenditure)	Transfers	(losses)	Balance
	£	£	£	£	£
Unrestricted general funds	147,480		(5,977)	(14,488)	127,015
Restricted designated funds	-		5,977	-	5,977
	<u>147,480</u>	<u>-</u>	<u>-</u>	<u>(14,488)</u>	<u>132,992</u>

Unrestricted general funds: These are in respect of Charitable activities.

Restricted designated funds: These are in respect of the car park refurbishment project.

Greenford Baptist Church
Notes to the Accounts
for the year ended 31 August 2023

13 Related party transactions

Name of Trustee or related party	Relationship to charity	Description of transaction(s)	Amount	Balance at end of period
			£	£
B Hall - Aqret Accounting	Independent Examiner	Independent examination	-	-
Pastor Satyajit Deodhar	Pastor	Remuneration and expenses	19,582	15,875
Rev Warren McNeil	Pastor	Remuneration and expenses	37,160	36,012

Suppliers are paid via bank transfer upon completion of work in respect of the year and the submission of an invoice. The Pastors and Trustees are paid via bank transfers through payroll and upon receipt of expenses incurred on behalf of the Church.