

Annual Report and Financial Statements of the Parochial Church Council of The Parish of St Jude's

For the year ended 31st December 2025

Registered Charity Number 1132485

The Parochial Church Council of St Jude's Trustees' Annual Report for the year ended 31st December 2025

Charity registration number 1132485

Objectives and Activities

The Parochial Church Council of Wolverhampton St Jude's (the PCC) has the responsibility of co-operating with the incumbent Rev. Ian Jamieson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Wolverhampton St Jude's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wolverhampton St Jude's, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

PCC Activity in 2025.

The Parochial Church Council of Wolverhampton St Jude (the PCC) being the main decision maker of the Parish of Wolverhampton St Jude elected its lay members at the Annual Parochial Church Meeting of 11th May 2025.

The PCC comprised of seven ordinary members with the two Wardens, Pradip Sudra & Simon Fenner, an Authorized Lay Minister, Amita Sudra, our new Vicar Rev. Ian Jamieson from July 2025 & our Parish Safeguarding Officer, Dawn Peach being ex-officio members.

The PCC met eleven times during 2025 and currently meets on the second Monday, monthly. Detailed minutes are produced for each PCC meeting, amended, and agreed/ signed at the next PCC meeting.

Weekly management staff meetings continued through 2025, (unminuted) comprising both Wardens, Parish Secretary, and the incumbent once in post. At these meetings, discussion is had & decisions made about day-to-day items of church business, some of which, including all significant financial transactions, are taken to the PCC for further discussion & actioning which is minuted.

The PCC has two Deanery Synod representatives who attend the Wolverhampton Deanery Synod (WDS) every quarter which in 2025 had a change of Rural Dean (who chairs the WDS meetings). Rev. Richard Merrick of Holy Trinity Church, Heath Town has been succeeded by Rev. Matthew Hird, Vicar of St Matthews Church.

The PCC takes their (Safeguarding) duty of care for the protection of the vulnerable in their church community seriously with Safeguarding being a standing item of PCC business with an appropriately experienced designated lay Parish Safeguarding Officer and regularly reviewed parish safeguarding policy.

HIGHLIGHTS OF PCC /CHURCH ACTIVITY DURING 2025.

- 1) NEW VICAR** - Arguably the highlight of 2025 and an answer to much prayer, was the selection, appointment and licensing of our new incumbent, Rev. Ian Jamieson, with the assistance of both our church sponsors, The Church Pastoral Aid Society, and Lichfield Diocese following the period of vacancy i.e., without an incumbent, since August 2023.

Rev. Ian moved into the vicarage along with his wife, Helen & two of this three children in June 2025 and was licensed by the Bishop of Lichfield on 8th July 2025.
- 2) IMPROVED HOLY COMMUNION PROVISION** - In 2025, the provision of Holy Communion services was challenging until the licensing of Rev. Ian but with the assistance of other local priests, including the new Bishop of Wolverhampton, Rt Rev. Tim Wambunya, Communion was provided about once a month. Since Rev. Ian arrived communion is provided at least twice a month.
- 3) BIBLE COURSE®** - A ten week course was run twice weekly in the autumn as an introduction to the whole bible story pointing to Jesus. It was well received.
- 4) SIGNIFICANT INFRASTRUCTURE WORK – 1)** The Church Hall glazing & external doors have all been replaced with double glazed units. **2)** Several areas of damaged plasterwork around the organ loft, chancel, West door and Parish Room have been repaired. **3)** Several areas of roofing including the Church Hall, the Parish Room and main church have received repairs & significant cleaning of accumulated debris.
- 5) SAFEGUARDING TRAINING** – This Diocesan based training has been delivered to all those who are required to have undertaken it.
- 6) INCREASED INVOLVEMENT OF CHURCH MEMBERS IN SERVICE DELIVERY** – There has been as significant increase.
- 7) GREATER ENGAGEMENT WITH LOCAL SCHOOLS** – not withstanding the ‘difficulties’ of maintaining links with our local schools, the arrival of Rev. Ian has re-invigorated our interactions with St Jude’s Primary Academy, in particular, but St Peter’s have also been engaging with us.
- 8) CONTINUED ENGAGEMENT WITH OUR LOCAL COMMUNITY** – We continue to encourage use our church facilities for non-‘religious’ activities which in 2025, included hosting Scouting & Guiding groups and Alcoholics Anonymous. Free English lessons for adults whose first language isn’t English are provided by a member of our congregation. Weekly Carers & Toddlers and monthly Cuppa ‘n’ Cake meetings are offered to members of the public/ Parish.
- 9) A NEW ELERCTORAL ROLL WAS PRODUCED** – as prescribed by Church of England’s Church Representation Rules for the APCM in May 2025.
- 10) A NEW VERGER WAS APPOINTED** - After several decades of service, Graham Sutton retired in June 2025 and Taru Bal was appointed.

Worship Services.

A Worship service every Sunday morning at 10:30 and is a mixture of Holy Communion, Morning Worship (during which Primary School age children leave the service after the first song to receive their own instruction as the J-Team) & Worship Together (Primary School age children included). Orders of Service are now produced in very limited numbers to reduce printing & paper costs. Both the order of service & ‘news’ are now projected during services. However, orders of service are still posted to people who feel unable to attend (mainly due to ill health).

The service scripture passages have mainly followed the Church of England (CoE) lectionary.

Prayer Meetings.

Prayer meetings take place every week on Saturday mornings, and every month on a Wednesday evening. Both are attended by a consistent few. During Communion services a ‘Prayer Corner’ is staffed for members of the congregation to share in prayer with two Safeguard trained members of the prayer TEAM.

Electoral Roll Membership and Service Statistics (20243).

The Electoral Roll was renewed in 2025. The new 2025 electoral roll had 85 members listed (Resident in Parish = 31; Non-resident in Parish = 54).

Usual Sunday Attendance in 2025 was 75 adults and 16 under 16's.

There were three baptisms, one wedding with no dedications after a civil ceremony, and four funerals held at St Jude's in 2025.

Children and Families Work.

J Team during 10.30am Sunday Services - Primary school aged children.

J team is our 'Sunday school' for primary school aged children. Numbers vary with some weeks having 20 children attending and an average of 13 children which has increased since the previous year. We have a good core team, with Mark, Linda and Temi leading the sessions and a committed group of helpers. Due to the needs of the group and safeguarding practice, three adults are needed each Sunday.

Each week the Roots teaching materials are used which follow the lectionary plan so that they are learning about the same passage of scripture as the rest of the congregation.

Schools work.

The Church tries to maintain contact with three schools in the church's immediate vicinity (St Peter's Collegiate Academy, St Jude's Primary Academy and St Andrew's Church of England Primary School [not in Parish]. There is no meaningful contact with two others within the Parish (Wolverhampton Girls' High School and Newbridge Preparatory School – both private schools).

The PCC has nominated PCC members to maintain contact with the previously mentioned three schools though since Rev. Ian arrival he has been the main contact. All these schools have had classes of pupils visit St Jude's in the last year. St Jude's Primary has a chaplain, but St Peter's chaplain left at the end of 2025 and has not been replaced.

Since the Autumn term of 2025-26 Rev. Ian had been leading weekly morning (worship) assemblies St Jude's Primary Academy. St Jude's PCC, as was the usual practice, bought bibles for distribution to the School leavers. However, arrangements could not satisfactorily be made for these bibles to actually be presented by any representative of St Jude's PCC/ Church.

Carers & Toddlers.

This meets weekly on Tuesday mornings (during School Term time) run by a regular group of (safeguarding trained) volunteer helpers.

Guides, Brownies and Rainbows.

Since the summer of 2016 St Jude's church and the 27th Wolverhampton (St Jude's) Guide Unit have been linked together through a formal agreement. The unit meets in the church hall, rent free, every Monday evening during school term time and continues to thrive in all age ranges. Leaders, some of whom are regular St Jude's church members) also take girls to national Guiding events.

Beavers & Cub Scouts.

During 2024, the PCC agreed to host the 5th Tettenhall Beaver & Cub Scout group on Wednesday evenings.

Pastoral Care.

Pastoral support.

The church family are a caring community, offering ad hoc home visiting. A voluntary diary of church member birthdays is kept & used to note/ celebrate church member birthdays.

The vicar has access to limited finance to assist church members with 'emergency' purchase of food or essential household items

Some of the people who feel unable to return to church receive service and prayer sheets.

The Prayer Chain has remained in operation throughout the year.

Prayer is an absolute key activity, and an updated Prayer Diary has been produced & distributed to those church members who have 'promised' to pray for others and areas within the Parish.

A special prayer box at the back of church is provided for (anonymous prayer requests). It's use by church members is encouraged. It is used regularly. Prayers left in the box are read/ shared at the Saturday morning Prayer meeting for at least four weeks before being destroyed.

A prayer corner for individuals to be prayed for or with by two others in private has been reintroduced at Communion Services.

House Groups

There are a limited number of long established semi-autonomous groups that meet regularly during the week.

The PCC are minded to try to increase numbers of groups & attendees as it is seen as a great way to increase faith & discipleship.

Occasional Leaders and Preachers Group

This group was established in 2019 by the previous incumbent and PCC in line with an initiative from Bishop Michael to encourage lay participation in leading and preaching during Worship Services. The group is led by Amita Sudra, our Lay Minister, and Rev. Ian since his arrival. Currently, there are eleven participants in the group. It meets, approximately four times a year to support participants in developing their gifts. Members participate in delivering Sunday Services (leading/ preaching). The aim that this is not more frequently than once every two months. Feedback is given. Recently, it has been the forum through which Morning Worship Templates have been produced that closely follow the Book of Common Worship.

Cuppa 'n' Cake

This is a monthly 'Afternoon Tea' fellowship meeting in our church hall open to anyone but without an explicit evangelical basis.

Evangelism activities

The PCC has supported the provision of courses to help people discover more about Jesus. This was the '*The Bible Course*'. Lent lunches have again been provided in 2025 with recorded talks by J John (*Facing the Canon*) being shown.

Support of other Christian Mission

We continue to set aside 10% of the previous year's voluntary unrestricted income to give in support of Christian Mission. 90% is divided equally between our Mission Partners. The last 10% of the allocation forms a reserve fund from which grants may be awarded to short term mission projects, it also funds the purchase of the Bibles we give to St Jude's school year 6 leavers.

The PCC conducts an annual review of the Mission Partners we support. The PCC currently supports: Wolverhampton Well (a foodbank) ; Little Brothers of the Good Shepherd; PCF Romania Project; Tearfund; The Leprosy Mission; Barnabas Aid (this was stopped in February 2025 and substituted with Open Doors); Hope From Above; and Interserve as a Mission Partner (because of the connections Amita Sudra has formed with the organisation to help her in her work amongst Asian women).

The PCC invite a rotation of our Missional Partner organisations to present a talk about their organisations activities or deliver a sermon though not more than three times per year.

Use of our buildings by the community

Our reasonably well-equipped church hall is let to community groups (Alcoholics Anonymous, Howling Wolves Community Choir, Wolverhampton Music Service) and private individuals.

The main church has been used in 2025 for two music/ choral concerts as well as for school services.

Fabric report

A new architect's quinquennial inspection (QI) of the building fabric is to be carried out in early 2026.

The PCC manages the day-to-day maintenance of church property and grounds.

Work in 2025 included:

- Ongoing maintenance & repairs to the church heating system including the boilers
- Replacement/ maintenance of audiovisual & internet/ Wi-Fi capabilities for church services.
- Ongoing roof repairs: Junction of nave/ transept roof over music area; church hall corridor porch; toilet block; Church Hall.
- Demolition of the old 'gardeners' shed & erection of a new one.
- Plasterwork repairs (Parish Room, Main Church)
- Installing contactless donation capability in church.
- Testing of lightening protection.
- Testing of fire extinguishers.
- Protection of our church organ from ingress of wall plaster debris.
- Replacement of water boiler for the servery at the back of church.

The PCC's priorities for repairs in 2026-27 include:

- Dealing with any urgent issues highlighted by the 2026 QI report.
- Investigate & effect repairs/ stabilisation of structural issues with Parish Room external porch
- Ongoing plasterwork repairs (Main Church esp. around North Door)
- Ongoing maintenance of church heating system (boilers).
- Rainwater goods inspection ± repair.
- Repair/ replacement of Baptistry water heating/ pump.
- Commitment to moving to a more carbon neutral church e.g. solar panels, EV charging points, move to electric church heating.
- Improving access for those with physical disabilities to both the main church and to the toilets.
- Investigate & effect repairs/ stabilisation of structural issues with the sandstone pillars by the main (West) entrance.

Financial Review

Net total assets - £64,504_2025 [£68,689_2024]

Deficit: (£4,186)_2025 - Unrestricted Deficit: (£2,294) Restricted Deficit: (£1,893)

[Excess – £1,548 2024]

Overall Income has increased from £103,720_2024 to £118,839_2025. The most notable differences being increases in 0101_Gift Aid collections, 0301_Loose plate collections and 0550_donations. There have been reductions in 1230 Church Hall lettings.

Expenditure has increased from £102,171_2024 to £123,025_2025. The most notable differences being reductions in 1801_Giving to other charities, 2360_Administration and 2440_Heating and Lighting. There were increases in 2001_Salaries, 2330_Day to Day Maintenance and 2710_Major Repairs.

Following advice the PCC transferred all of the designated funds apart from the Discretionary fund to the General fund to ensure that the General fund was not in a negative position at year end. All designated fund in an overdrawn position were brought to nil by transferring from the General fund. All of the designated funds with ZZ marker will be closed in 2026.

The Incumbent and Churchwardens Trust is held separately from the PCC of Wolverhampton St Jude's – the Trust was set up to help with work of St Jude's Church and decisions are made by the current Incumbent and Church Wardens. Only the income can be used which is the reason the capital is held within Trust Number – TN217.

Total net assets: £532,423_2025 [£549,368_2024] – which includes 21 St Jude's Road a house which is rented and has a Fixed asset value of £236,322_2025 [£230,960_2024]

The remainder are Stocks and share investments:

CB3008391 - £66,796_2025 [£70,745_2024] – held in Trust with LDBF – TN217

CB3008411 - £44,696_2025 [£43,755_2024] – held in Trust with LDBF – TN217

CB3008467 - £139,590_2025 [£145,403_2024] – held in Trust with LDBF - TN217

Bank Current account holds £15,018_2025 [£28,503_2024]

£30,000 was transferred to a Fixed term deposit with Lloyds Bank – Statements have not been provided.

Deficit: (£13,486)_2025

[Excess: £10,891_2024]

The income is derived from rental income from 21 St Jude's Road and dividend income from the investments held in Trust TN217. Rental income was £9,000_Net 2025 [£9,000_Net 2024]. Repairs and maintenance were £1,034_2025 [£6,403_2024].

The Dividend income and Interest was £8,983_2025 [£7,974_2024]. Transfers to St Jude's in 2025 was £30,000 [There were no transfers in 2024].

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £28,467_2025 [£25,106_2024]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end were £21,102 [(£13,407) 2024] which is marginally lower than this target. The PCC will continue to monitor the situation to build up their reserves.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes it's fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC takes full responsibility for fundraising and does not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the 55 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing. The trustees have undertaken a review of risks to the charity and how they should be monitored and managed. Taking due consideration of the recommendations of Charity Commission paper CC26 we conclude that no specific new procedures are required. Our present procedures for financial budgeting, managing resources and accounting provide a framework of control which fulfils our obligations as a charity.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 11 times during the year.

Related Parties

There are no related parties employed by the PCC or awarded contracts for work.

Donations from Related Parties

Donations from 7 related parties [PCC members] during the year totalled £16,400₂₀₂₅ [£15,360₂₀₂₄]. All these donations were received without condition.

Remuneration paid to Trustees.

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees.

One trustee was reimbursed £32₂₀₂₅ [Nil₂₀₂₄] for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of Wolverhampton St Jude's

Other names the charity is known by: N/A

Registered Charity Number: 1132485

Charity's principal address: St Jude's Road Wolverhampton WV6 0LB

Correspondence address: 21A St Jude's Road Wolverhampton WV6 0LB

Website address: <https://www.achurchnearyou.com/church/4644/>

PCC Members: Who Served from 1 January 2025 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Rev Ian Jamieson	Chairperson	From 08.07.2025
Mr Simon Fenner	Vice Chairperson/Churchwarden [2023]	
Mr Pradip Sudra	Churchwarden [2022]	
Dawn Peach	Safeguarding Co-ordinator [2023]	
Mr Mark Harrington	Deanery Synod Representative [2023]	
Amita Sudra	Authorised Lay Minister [2023]	
Elected Members		
Mrs Joan Reynolds	Planned giving secretary [2022]	
Mr Simon Hewitt	[2023]	
Ms Annette Joy Henriques-Saddler		From 11.05.2025
Cynthia Utete	[2023]	
John Wallbridge		
Kweku Oman Tetteh		

Bank	Lloyds Bank PLC Queen Square Wolverhampton WV1 1RF
Investment Managers	CCLA 1 Angel Ln London EC4R 3AB
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Mary's House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 11.04.2026 and signed on its behalf by:



Rev Ian Jamieson

Simon Fenner

Independent Examiner's report to the trustees/members of The PCC of The Parish of Wolverhampton St Jude's
Registered charity number: 1132485

I report on the accounts for the year ended 31st December 2025 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 07/05/2026.

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Wolverhampton St Jude's
Notes to the Financial Statements
For the year ended 31st December 2025

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- ZZFaith & Art – Funds set aside to work on Faith along with Art. Fund transferred to General and closed 2025.
- Discretionary – To be used to help those in need at the Vicars discretion.
- ZZGreen Energy – For new heating system. Fund brought to nil and closed 2025
- ZZJobClub – Funds set aside for The Job Club group. Fund transferred to General and closed 2025.
- ZZJ-Team – Work with children. Fund overdrawn £429.18 transferred from General to bring to nil and close.
- ZZMaintain – Funds set aside for Building maintenance. Fund overdrawn £3,037.81 transferred from General to bring to nil and close.
- ZZMission – Short term mission fund overdrawn at the end of 2024. Fund overdrawn £354.41 transferred from General to bring to nil and close.
- ZZReserves – 3 months expenditure set aside as reserves. Fund transferred to General and closed 2025.

Restricted funds comprise of two elements: -

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Build 1st – Specific donations for the first phase of the building project.
- Decoration – For the decoration of the Vicarage held with Lichfield Diocese
- Flower fund – Specific donations for flowers in Church
- Green Energy – For new heating system
- Jubilee – Grant for the Jubilee celebrations. Project complete and at nil fund closed in 2025.
- Organ – The PCC received a legacy of £7,000 in 2012 that was to be used for upgrading of the Organ but not routine maintenance.
- Carers & Toddlers – This is outreach work using the facilities of St Jude's and continues to be self-funding.
- Youth Fund – This is for all work with secondary school aged young people. Including Sunday Youth, Friday Youth Club subs and equipment.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Wolverhampton St Jude's does not hold any Endowment funds.

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Wolverhampton St Jude's year ending 2025

Statement of Receipts and Payments 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2025	2024
Receipts						
Donations and legacies	103,973	-	6,513	-	110,486	91,319
Income from charitable activities	1,385	-	687	-	2,072	2,585
Other trading activities	-	-	-	-	-	-
Investments	6,218	-	62	-	6,280	9,816
Other income	-	-	-	-	-	-
Total income	111,577	-	7,262	-	118,839	103,720
Payments						
Raising funds	404	-	861	-	1,266	434
Expenditure on charitable activities	110,269	171	5,605	-	116,046	101,737
Other expenditure	3,024	-	2,687	-	5,712	-
Total expenditure	113,699	171	9,154	-	123,025	102,171
Net income / (expenditure) resources before transfer	(2,123)	(171)	(1,893)	-	(4,186)	1,548
Transfers						
Gross transfers between funds - in	40,698	4,321	250	-	45,269	11,768
Gross transfers between funds - out	(4,572)	(40,299)	(400)	-	(45,270)	(11,769)
Other recognised gains / losses						
Gains/losses on investment assets	0	-	-	-	0	0
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	34,004	(36,148)	(2,043)	-	(4,186)	1,548
Reconciliation of funds						
Total funds brought forward	(13,403)	36,647	45,443	-	68,689	67,140
Total funds carried forward	20,602	500	43,401	-	64,504	68,689

Statement of assets and liabilities 2025

Class and nominal code	General	Designated	Restricted	Endowment	2025	2024
Fixed Asset - Investments						
CB3000561: CBF Church of England UK Equity Fund 013	-	-	-	-	-	4
Total	-	-	-	-	-	4
Current Asset - Cash At Bank And In Hand						
00520537: Lloyds TSB Current Account	20,550	500	43,215	-	64,265	65,679
2001000782: Kingdom Bank St Judes Reserve A/C	49	-	-	-	49	49
6590: Carers&Toddlers_Petty Cash	-	-	70	-	70	300
CB3000560: CCLA Wolverhampton St Judes	2	-	-	-	2	2
IDWOLV123: The Vicarage 21A St Judes	-	-	62	-	62	2,437
ZZ6591: Other Petty Cash	-	-	-	-	-	193
Total	20,602	500	43,347	-	64,450	68,662
Liability - Agency Accounts						
6699: Agency collections	-	-	(54)	-	(54)	(23)
Total	-	-	(54)	-	(54)	(23)
Net total assets	20,602	500	43,401	-	64,504	68,689

Approved by the PCC on 11.04.2026 and signed on its behalf by:



Rev Ian Jamieson

Simon Fenner

Statement of assets and liabilities 2024

Class and nominal code	General	Designated	Restricted	Endowment	2024	2023
Fixed Asset - Investments						
CB3000561: CBF Church of England UK Equity Fund 013	4	-	-	-	4	3
Total	4	-	-	-	4	3
Current Asset - Cash At Bank And In Hand						
00520537: Lloyds TSB Current Account	(13,459)	36,647	42,489	-	65,679	65,060
2001000782: Kingdom Bank St Judes Reserve A/C	49	-	-	-	49	48
6590: Cash in hand	-	-	300	-	300	300
6591: Other Petty Cash	-	-	193	-	193	100
CB3000560: CCLA Wolverhampton St Judes	2	-	-	-	2	2
IDWOLV123: The Vicarage 21A St Judes	-	-	2,437	-	2,437	2,125
Total	(13,407)	36,647	45,421	-	68,662	67,636
Liability - Agency Accounts						
6699: Agency collections	-	-	(23)	-	(23)	500
Total	-	-	(23)	-	(23)	500
Net total assets	(13,403)	36,647	45,443	-	68,689	67,140

Analysis of receipts and payments 2025

	Unrestricted	Designated	Restricted	Endowment	2025	2024
RECEIPTS						
Donations and legacies						
0101 - Gift Aid - Collections	42,065	-	3,175	-	45,240	41,995
0201 - Non Gift Aid - Collections	7,656	-	-	-	7,656	8,838
0301 - Loose plate collections	9,163	-	-	-	9,163	8,186
0303 - Contactless	347	-	-	-	347	-
0550 - Donations	32,425	-	2,793	-	35,218	1,531
0601 - Tax recoverable on Gift Aid	12,116	-	545	-	12,661	12,906
0701 - Legacies	200	-	-	-	200	17,862
Donations and legacies Totals	103,973	-	6,513	-	110,486	91,319
Income from charitable activities						
0901 - Other Income Generated	805	-	93	-	898	219
0902 - Heating Weddings and Funerals	218	-	-	-	218	794
0903 - Subs paid for Clubs Holiday/Jteam/Youth	-	-	594	-	594	657
1101 - Fees for Weddings and Funerals	362	-	-	-	362	914
Income from charitable activities Totals	1,385	-	687	-	2,072	2,585
Investments						
1001 - Dividends	-	-	-	-	-	0
1020 - Bank and building society interest	-	-	62	-	62	63
1230 - Church hall lettings - general	6,218	-	-	-	6,218	9,752
Investments Totals	6,218	-	62	-	6,280	9,816
Receipts Grand totals	111,577	-	7,262	-	118,839	103,720
PAYMENTS						
Raising funds						
1720 - Costs of Stewardship Campaign	81	-	-	-	81	193
1730 - Costs of Fetes & Other Events	323	-	861	-	1,185	241
Raising funds Totals	404	-	861	-	1,266	434
Expenditure on charitable activities						
1801 - Giving to Other Charities/Sponsorships	4,772	-	-	-	4,772	5,587
1910 - LDBF Common Fund	38,200	-	-	-	38,200	37,453
2001 - Salaries	20,914	-	-	-	20,914	18,886
2025 - Secretary Pension	611	-	-	-	611	662
2101 - Clergy Expenses	32	-	-	-	32	-
2102 - All Other Expense Claims	-	-	-	-	-	65
2201 - Parish Training and Mission	1,400	171	182	-	1,753	1,159
2301 - Church running - insurance	5,067	-	-	-	5,067	4,949
2310 - Telephones	868	-	-	-	868	871
2320 - Organ/Piano Tuning/Repair/Maintenance	768	-	-	-	768	-
2330 - Day to Day Maintenance & Repairs	11,469	-	2,400	-	13,869	11,726
2331 - Cleaning Materials&Equipment	388	-	7	-	395	296
2340 - Upkeep of services	466	-	-	-	466	1,156
2350 - Upkeep of Church yard	250	-	-	-	250	619
2360 - Administration	4,592	-	39	-	4,632	5,500
2370 - Visiting speakers / locums	1	-	-	-	1	243
2420 - Church running - water	19	-	-	-	19	188
2440 - Heating & Lighting Church	10,604	-	-	-	10,604	12,405
2710 - Major repairs	4,720	-	2,977	-	7,697	(250)
2720 - Church interior and exterior decorating	5,121	-	-	-	5,121	-
ZZ2202 - Catering - Inactive	-	-	-	-	-	214
Expenditure on charitable activities Totals	110,269	171	5,605	-	116,046	101,737
Other expenditure						

2840 - Other PCC property upkeep	3,024	-	2,687	-	5,712	-
Other expenditure Totals	3,024	-	2,687	-	5,712	-
Payments Grand totals	113,699	171	9,154	-	123,025	102,171

Fund movement by type – 2025

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Build1st							
Restricted	25,557	5,195	5,377	-	-	-	25,375
Sub-totals	25,557	5,195	5,377	-	-	-	25,375
Decoration							
Restricted	2,437	62	2,687	250	-	-	62
Sub-totals	2,437	62	2,687	250	-	-	62
Discretionary							
Designated	-	-	-	500	-	-	500
Sub-totals	-	-	-	500	-	-	500
Flower							
Restricted	53	-	-	-	-	-	53
Sub-totals	53	-	-	-	-	-	53
Green Energy							
Designated	10,000	-	-	(10,000)	-	-	-
Restricted	950	1,116	-	-	-	-	2,067
Sub-totals	10,950	1,116	-	(10,000)	-	-	2,067
Organ							
Restricted	6,967	-	-	-	-	-	6,967
Sub-totals	6,967	-	-	-	-	-	6,967
Toddlers							
Restricted	1,066	889	1,090	(400)	-	-	465
Sub-totals	1,066	889	1,090	(400)	-	-	465
Youth							
Restricted	8,410	-	-	-	-	-	8,410
Sub-totals	8,410	-	-	-	-	-	8,410
ZZFaith-Art							
Designated	200	-	-	(200)	-	-	-
Sub-totals	200	-	-	(200)	-	-	-
ZZJobClub							
Designated	98	-	-	(99)	-	-	-
Sub-totals	98	-	-	(99)	-	-	-
ZZJ-Team							
Designated	(259)	-	171	429	-	-	-
Sub-totals	(259)	-	171	429	-	-	-
ZZMaintain							
Designated	(3,038)	-	-	3,037	-	-	-
Sub-totals	(3,038)	-	-	3,037	-	-	-
ZZMission							
Designated	(355)	-	-	354	-	-	-
Sub-totals	(355)	-	-	354	-	-	-

ZZReserves							
Designated	30,000	-	-	(30,000)	-	-	-
Sub-totals	30,000	-	-	(30,000)	-	-	-
General							
Unrestricted	(13,403)	111,577	113,699	36,126	0	(38,200)	(17,598)
Sub-totals	(13,403)	111,577	113,699	36,126	0	(38,200)	(17,598)
Totals	68,689	118,839	123,025	-	0	(38,200)	26,304

Fund movement by type - 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Build1st							
Restricted	21,836	3,721	-	-	-	-	25,557
Sub-totals	21,836	3,721	-	-	-	-	25,557
Decoration							
Restricted	2,125	62	-	250	-	-	2,437
Sub-totals	2,125	62	-	250	-	-	2,437
Faith-Art							
Designated	200	-	-	-	-	-	200
Sub-totals	200	-	-	-	-	-	200
Flower							
Restricted	53	-	-	-	-	-	53
Sub-totals	53	-	-	-	-	-	53
Green Energy							
Designated	-	-	-	10,000	-	-	10,000
Restricted	-	950	-	-	-	-	950
Sub-totals	-	950	-	10,000	-	-	10,950
Job Club							
Designated	98	-	-	-	-	-	98
Sub-totals	98	-	-	-	-	-	98
J-Team							
Designated	42	-	300	-	-	-	(259)
Sub-totals	42	-	300	-	-	-	(259)
Jubilee							
Restricted	18	-	-	(19)	-	-	-
Sub-totals	18	-	-	(19)	-	-	-
Maintain							
Designated	1,142	-	4,180	-	-	-	(3,038)
Sub-totals	1,142	-	4,180	-	-	-	(3,038)
Mission							
Designated	299	-	654	-	-	-	(355)

Sub-totals	299	-	654	-	-	-	(355)
Organ							
Restricted	6,967	-	-	-	-	-	6,967
Sub-totals	6,967	-	-	-	-	-	6,967
Reserves							
Designated	30,000	-	-	-	-	-	30,000
Sub-totals	30,000	-	-	-	-	-	30,000
Toddlers							
Restricted	2,398	657	489	(1,500)	-	-	1,066
Sub-totals	2,398	657	489	(1,500)	-	-	1,066
Youth							
Restricted	8,410	-	-	-	-	-	8,410
Sub-totals	8,410	-	-	-	-	-	8,410
General							
Unrestricted	(6,453)	96,719	96,247	(8,732)	0	(36,144)	(13,402)
Sub-totals	(6,453)	96,719	96,247	(8,732)	0	(36,144)	(13,402)
Totals	67,140	103,720	102,171	-	0	(36,144)	68,689

Staff Costs

	2025	2024
Wages & Salaries	£20,914	£18,822
Social Security Costs	£1,036	£ 207
Average number of Employees	3	3

During the year the PCC employed an administrator, church cleaner and caretaker [all part-time] and most payments were not large enough to attract social security costs. Only the administrator's salary attracted social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC did not use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments. None of the employees were eligible. However, the PCC do pay into an Aviva pension for the secretary. In 2025 £611 was contributed. [£662_2024]

Trustees' Remuneration & Expenses

No trustees are employed by the PCC

One trustee was reimbursed £32_2025 [Nil_2024] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from 7 related parties [PCC members] totalled £16,400_2025 [£15,360_2024]

Fees for the examination of the accounts

	2025	2024
Independent Examiner's fees	210	150
Other fees - Bookkeeping	1,290	1,020
Total	1,500	1,170

Analysis of Transfer between Funds 2025

Debit	Credit	Description	Fund	Fund Type
-	354.41	Tfr from General to Mission to bring to nil and close	General	Unr
354.41	-	Tfr from General to Mission to bring to nil and close	ZZMission	Des
-	250	Tfr from current account to IDS	General	Unr
-	400	Tfr from Carers & toddlers to General as per email 08.05.25	Toddlers	Res
400	-	Tfr from Carers & toddlers to General as per email 08.05.25	General	Unr
-	429.18	Tfr from General to J-Team to bring to nil and close	General	Unr
429.18	-	Tfr from General to J-Team to bring to nil and close	ZZJ-Team	Des
-	3,037.81	Tfr from General to Maintencance to bring to nil and close	General	Unr
3,037.81	-	Tfr from General to Maintencance to bring to nil and close	ZZMaintain	Des
-	200	Tfr from Faith-Art to General as per email 01.12 IJ	ZZFaith-Art	Des
200	-	Tfr from Faith-Art to General as per email 01.12 IJ	General	Unr
-	10,000.00	Tfr from Green Energy to General as per email 01.12 IJ	Green Energy	Des
10,000.00	-	Tfr from Green Energy to General as per email 01.12 IJ	General	Unr
-	98.22	Tfr from Job Club to General as per email 01.12 IJ	ZZJobClub	Des
98.22	-	Tfr from Job Club to General as per email 01.12 IJ	General	Unr
-	30,000.00	Tfr from Reserve to General as per email 01.12 IJ	ZZReserves	Des
30,000.00	-	Tfr from Reserve to General as per email 01.12 IJ	General	Unr
-	500	Tfr from General to Discretionary as per email 01.12 IJ	General	Unr
500	-	Tfr from General to Discretionary as per email 01.12 IJ	Discretionary	Des
250	-	Tfr from current account to IDS	Decoration	Res

Analysis of Transfer between Funds 2024

Debit	Credit	Description	Fund	Fund Type
-	18.93	Tfr from Jubilee to General to close	Jubilee	Res
18.93	-	Tfr from Jubilee to General to close	General	Unr
-	250	Tfr from C/A to IDS A/C	General	Unr
-	1,500.00	Tfr from Carers & toddlers to General as per email 25/04/2024 AC	Toddlers	Res
1,500.00	-	Tfr from Carers & toddlers to General as per email 25/04/2024 AC	General	Unr
-	10,000.00	Tfr from General [Saunders legacy] to Green fund des as per email from PS dated 27.02.25 - posted into 2024	General	Unr
10,000.00	-	Tfr from General [Saunders legacy] to Green fund des as per email from PS dated 27.02.25 - posted into 2024	Green Energy	Des
250	-	Tfr from C/A to IDS A/C	Decoration	Res

Fixed Assets

a) Fixed Assets - Tangible

The PCC of Wolverhampton St Jude's does not have any Fixed Assets - Tangible

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
CBF UK Equity Fund	4	-	4	-	-	-
Total	4	-	4	-	-	-

CB3000561 – CBF Church of England UK Equity Fund 013 – £Nil 2025 [£4 2024]

Liabilities

Liabilities due within one year

	2025 £	2024 £
Agency	-	124
Total	-	124

Debtors

	2025 £	2024 £
LDBF Vacancy	54	146
Total	54	146

Summary of Assets by Fund 2025

	Unrestricted	Designated	Restricted	Endowment	2025	2024
General (Unrestricted)	20,602	-	-	-	20,602	(13,403)
Designated - Discretionary	-	500	-	-	500	-
Designated - Green Energy	-	-	-	-	-	10,000
Designated - ZZFaith-Art	-	-	-	-	-	200
Designated - ZZJobClub	-	-	-	-	-	98
Designated - ZZJ-Team	-	-	-	-	-	(259)
Designated - ZZMaintain	-	-	-	-	-	(3,038)
Designated - ZZMission	-	-	-	-	-	(355)
Designated - ZZReserves	-	-	-	-	-	30,000
Restricted - Build1st	-	-	25,375	-	25,375	25,557
Restricted - Decoration	-	-	62	-	62	2,437
Restricted - Flower	-	-	53	-	53	53
Restricted - Green Energy	-	-	2,067	-	2,067	950
Restricted - Organ	-	-	6,967	-	6,967	6,967
Restricted - Toddlers	-	-	465	-	465	1,066
Restricted - Youth	-	-	8,410	-	8,410	8,410
Total	20,602	500	43,401	-	64,504	68,689

Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
General (Unrestricted)	(13,403)	-	-	-	(13,403)	(6,453)
Designated - Faith-Art	-	200	-	-	200	200
Designated - Green Energy	-	10,000	-	-	10,000	-
Designated - JobClub	-	98	-	-	98	98
Designated - J-Team	-	(259)	-	-	(259)	42
Designated - Maintain	-	(3,038)	-	-	(3,038)	1,142
Designated - Mission	-	(355)	-	-	(355)	299
Designated - Reserves	-	30,000	-	-	30,000	30,000
Restricted - Build1st	-	-	25,557	-	25,557	21,836
Restricted - Decoration	-	-	2,437	-	2,437	2,125
Restricted - Flower	-	-	53	-	53	53
Restricted - Green Energy	-	-	950	-	950	-
Restricted - Jubilee	-	-	-	-	-	18
Restricted - Organ	-	-	6,967	-	6,967	6,967
Restricted - Toddlers	-	-	1,066	-	1,066	2,398
Restricted - Youth	-	-	8,410	-	8,410	8,410
Total	(13,403)	36,647	45,443	-	68,689	67,140

Receipts & Payments Comparatives

Statement of Receipts and Payments 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Receipts						
Donations and legacies	86,010	-	5,308	-	91,319	95,038
Income from charitable activities	1,730	-	854	-	2,585	2,711
Other trading activities	-	-	-	-	-	-
Investments	8,978	-	837	-	9,816	5,790
Other income	-	-	-	-	-	-
Total income	96,719	-	7,000	-	103,720	103,541
Payments						
Raising funds	193	134	106	-	434	714
Expenditure on charitable activities	96,054	5,000	683	-	101,737	97,854
Other expenditure	-	-	-	-	-	-
Total expenditure	96,247	5,135	789	-	102,171	98,568
Net income / (expenditure) resources before transfer	472	(5,136)	6,211	-	1,548	4,972
Transfers						
Gross transfers between funds - in	1,518	10,000	250	-	11,768	250
Gross transfers between funds - out	(10,250)	-	(1,519)	-	(11,769)	(250)
Other recognised gains / losses						
Gains/losses on investment assets	0	-	-	-	0	0
Gains on revaluation, fixed assets, charity's own use	1,309	-	(1,309)	-	-	-
Net movement in funds	(6,950)	4,864	3,633	-	1,548	4,973
Reconciliation of funds						
Total funds brought forward	(6,453)	31,782	41,810	-	67,140	62,167
Total funds carried forward	(13,403)	36,647	45,443	-	68,689	67,140