

# **Annual Report and Financial Statements of the Parochial Church Council of The Parish of St Jude's**

**For the year ended 31<sup>st</sup> December 2024**

**Registered Charity Number 1132485**

**The Parochial Church Council of St Jude's**  
**Trustees' Annual Report for the year ended 31<sup>st</sup> December 2024**  
Charity registration number 1132485

**Objectives and Activities**

The Parochial Church Council of Wolverhampton St Jude's (the PCC) has the responsibility of co-operating with the incumbent; however, the Parish is in vacancy at present, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Wolverhampton St Jude's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

**Public Benefit**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wolverhampton St Jude's, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

**Achievements and Performance**

The Parochial Church Council of Wolverhampton St Jude (the PCC) being the main decision maker of the Parish of Wolverhampton St Jude elected it's lay members at the Annual Parochial Church Meeting of 14th April 2024.

The church of St Jude's, Wolverhampton has been in vacancy i.e., without an incumbent since August 2023.

The PCC's powers and duties are defined by legislation and can principally be found in the Parochial Church Councils (Powers) Measure 1956. Its members are clergy (until the previous incumbent's retirement in August 2023), churchwardens and other members on the Electoral Roll of St Jude's Church at the time of the APCM.

The PCC is responsible, along with any incumbent, to promote the mission of God, pastoral, evangelical, social, and ecumenical in the Parish of Wolverhampton St Jude.

The PCC is responsible for the finances of the Parish. It is ultimately responsible for the care and maintenance of all church buildings and their contents.

The PCC is crucial in deciding & delivering the forms of Service used by the church. The PCC of Wolverhampton St Jude is a registered charity with the Charity Commission (number 1132485). Every member of the PCC is registered as a charity trustee and is aware of the Charity Commission's guidance on public benefit in the Advancement of Religion for the **Public Benefit** in providing facilities for public worship and promoting Christian values and service by church members in and to the communities in which they live to the

benefit of both individuals and the wider society. All new PCC members receive 'The Essential Trustee Guide' issued by the Charity Commission and a copy of the financial procedures as approved by the PCC to ensure they are aware of the controls in place.

The PCC takes their (Safeguarding) duty of care for the protection of the vulnerable in their church community seriously with Safeguarding being a standing item of PCC business with an appropriately experienced designated lay Parish Safeguarding Officer and regularly reviewed parish safeguarding policy.

#### **PCC Activity during 2024.**

The PCC is comprised of seven ordinary members with the two Wardens & Parish Safeguarding Officer ex-officio members. (An eighth PCC member was elected to post at the end of 2024 in order to facilitate the recruitment of the new incumbent). The PCC met 12 times during 2024 and currently meets on the second Monday, monthly. Detailed minutes are produced for each PCC meeting, amended, and agreed/ signed at the next meeting.

The PCC has only one Deanery Synod representative since the APCM who is invited to attend the Deanery Synod every quarter and has contributed to the Diocesan Shaping for Mission project which appears to have lost momentum.

#### **Staff.**

There was a Lay Reader, John Welsby, who left in August 2024 and there is an Authorised Lay Minister, Amita Sudra.

There are two Church Wardens, Pradip Sudra & Simon Fenner.

The PCC employs paid staff – a part-time secretary, cleaner, and Verger.

In 2024, there are weekly (unminuted) Management staff meetings comprising both Wardens, Lay Reader (until his departure) and Parish Secretary.

#### **Services.**

There is a Worship service every Sunday morning at 10:30 and is a mixture of Holy Communion, Morning Worship (during which Primary School age children leave the service after the first song to receive their own instruction) & Worship Together (Primary School age children included). Orders of Service and News Sheets are posted to people who feel unable to attend (mainly due to ill health).

During our vacancy, the service scripture passages have been following the Church of England (CoE) lectionary closely.

Previously Holy Communion was provided approximately twice a month with the sacraments offered combined by intincture. Now the sacraments are offered as separate elements in accordance with Diocesan guidance. During our vacancy the PCC/ Wardens aim to provide a service of Holy Communion at least once a month though Holy Communion Services were only delivered on eight Sundays in 2024.

#### **Prayer Meetings.**

Prayer meetings take place every week on Saturday mornings, and every month on Wednesday evenings. They are attended by a consistent few.

#### **Electoral Roll Membership and Service Statistics (20243).**

The Electoral Roll was steady compared to 2023 at 118. Usual Sunday Attendance in 2024 was 81 adults and 18 under 16s. There were three baptisms, no confirmations, one wedding with no dedications after a civil ceremony, and six funerals.

#### **Children and Families Work.**

*J Team during 10.30am Sunday Services - Primary school aged children.*

J team is our 'Sunday school' for primary school aged children. Numbers vary with some weeks having 20 children attending and an average of 13 children which has increased since the previous year. We have a good core team, with Mark, Linda and Temi leading the sessions and a committed group of helpers. Due to the needs of the group and safeguarding practice, three adults are needed each Sunday.

Each week the Roots teaching materials are used which follow the lectionary plan so that they are learning about the same passage of scripture as the rest of the congregation.

#### *Schools work.*

The Church tries to maintain contact with three schools in the church's immediate vicinity (St Peter's Collegiate Academy, St Jude's Primary Academy and St Andrew's Church of England Primary School [not in Parish]. There is no meaningful contact with two others within the Parish (Wolverhampton Girls' High School and Newbridge Preparatory School – both private schools).

Since our vacancy the PCC has nominated PCC members to maintain contact with the previously mentioned three schools. All these schools have had classes of pupils visit St Jude's in the last year. Two (St Jude's Primary & St Peter's both with Chaplains) have had/ been involved with services at Jude's Church,

Up until the Autumn term of 2024-25 the nominated PCC contact for at St Jude's Primary Academy had been leading/ contributing to fortnightly morning (worship) assemblies. Towards the end of the Summer term (2023-24), it became increasingly 'awkward' for this arrangement to be delivered in as satisfactory way. No direct input to St Jude's Primary Academy morning assemblies has taken place since September 2024.

St Jude's PCC, as was the usual practice, bought bibles for distribution to the school leavers. However, arrangements could not satisfactorily be made for these bibles to be presented by any representative of St Jude's PCC/ Church, so they were presented by the teaching staff.

#### *Carers & Toddlers.*

This meets weekly on Tuesday mornings (during School Term time) run by a regular group of (safeguarding trained) volunteer helpers.

#### *Guides, Brownies and Rainbows.*

Since the summer of 2016 St Jude's church and the 27<sup>th</sup> Wolverhampton (St Jude's) Guide Unit have been linked together through a formal agreement. The unit meets in the church hall, rent free, every Monday evening during school term time and continues to thrive in all age ranges. Leaders, some of whom are regular St Jude's church members) also take girls to national Guiding events.

#### *Beavers & Cub Scouts.*

During 2024, the PCC agreed to host the 5th Tettenhall Beaver & Cub Scout group on Wednesday evenings.

#### **Pastoral Care.**

##### *Pastoral support.*

The church family are a caring community, offering ad hoc home visiting. A voluntary diary of church member birthdays is kept & used to note/ celebrate church member birthdays.

Some of the people who feel unable to return to church receive service and prayer sheets either by hand or postal delivery. The Prayer Chain has remained in operation throughout the year.

Prayer is an absolute key activity, and an updated Prayer Diary has been produced & distributed to those church members who have 'promised' to pray for others and also areas within the Parish.

A special prayer box at the back of church is provided for (anonymous prayer requests). It's use by church members is encouraged. It is used regularly. Prayers left in the box are read/ shared at the Saturday morning Prayer meeting for at least four weeks before being destroyed.

A prayer corner for individuals to be prayed for, or with, by two others in private has been reintroduced at Communion Services.

There is informal networking of individuals outside of services offering both practical & spiritual support.

Since Covid, visiting Care Homes within the Parish has not been re-instituted, obviously not helped by being in vacancy.

#### *House Groups*

There are a limited number of long established semi-autonomous groups that meet regularly during the week.

The PCC are minded to try to increase numbers of groups & attendees as it is seen as a great way to increase faith & discipleship.

#### *Occasional Leaders and Preachers Group*

This group was established in 2019 by the previous incumbent and PCC in line with an initiative from Bishop Michael to encourage lay participation in leading and preaching during Worship Services. The group was led by John Welsby, our Reader, though since his departure it is led by Amita Sudra, our Lay Minister. Currently, there are eleven participants in the group. It meets, approximately four times a year to support participants in developing their gifts. Members participate in delivering Sunday Services by way of either leading or preaching. The aim that this is not more frequent than once every two months. Feedback is given. Recently, it has

been the forum through which Morning Worship Templates have been produced that closely follow the Book of Common Worship.

#### *Cuppa 'n' Cake*

This is a monthly 'Afternoon Tea' fellowship meeting in our church hall open to anyone but without an explicit evangelical basis.

#### **Evangelism activities**

The PCC has supported the provision of courses to help people discover more about Jesus. This was the '*Life of Jesus*' course. Lent lunches have again been provided in 2024 with recorded talks by J John (*Facing the Canon*) being shown.

#### **Support of other Christian Mission**

We continue to set aside 10% of the previous year's voluntary unrestricted income to give in support of Christian Mission. 90% is divided equally between our Mission Partners. The last 10% of the allocation forms a reserve fund from which grants may be awarded to short term mission projects, it also funds the purchase of the Bibles we give to St Jude's school year 6 leavers.

The PCC conducts an annual review of the Mission Partners we support. The PCC currently supports: Wolverhampton Well; Little Brothers of the Good Shepherd; PCF Romania Project; Tearfund; The Leprosy Mission; Barnabas Aid (this was stopped in February 2025 and substituted with Open Doors); Hope From Above; and Interserve as a Mission Partner (because of the connections Amita Sudra has formed with the organisation to help her in her work amongst Asian women).

#### **Use of our buildings by the community**

Our reasonably well-equipped church hall is let to community groups (Alcoholics Anonymous, Howling Wolves Community Choir, Wolverhampton Music Service) and private individuals.

The main church has been used twice in 2023 for music/ choral concerts as well as for school services.

#### **Fabric report**

The architect's quinquennial survey of the building fabric was carried out in 2022.

The PCC manages the day-to-day maintenance of church property and grounds.

Work in 2024 included:

- Ongoing maintenance & repairs to the church heating system including the boilers.
- Replacement/ maintenance of audio-visual & internet (Wi-Fi) capabilities for church services.
- Ongoing roof repairs: Junction of nave/ transept roof over music area; church hall corridor porch; toilet block.
- Installation of a new urinal for the male toilet.
- Testing of lightening protection.
- Testing of fire extinguishers.
- Church Hall dishwasher replacement.
- Renewal of fence panels at the rear of church.
- Protection of our church organ from ingress of wall plaster debris.
- Replacement of water boiler for the servery at the back of church.

The PCC's priorities for repairs in 2025-26 include:

- Ongoing plasterwork repairs (Parish Room, Main Church)
- Ongoing maintenance of church heating system (boilers).
- Rainwater drainage inspection ± repair.
- Repair/ replacement of Baptistry water heating/ pump.
- Commitment to moving to a more carbon neutral church e.g. solar panels, EV charging points, move to electric church heating.
- Installing contactless donation capability in church.
- Investigate & effect repairs/ stabilisation of structural issues with Parish Room external porch.

## **Financial Review**

Net total assets - £ 68,689 2024 [£67,140 2023]

Excess – £1,548 - Unrestricted Deficit: (£4,662) Restricted Excess: £6,211  
[Excess – £4,972 2023]

Overall Income has increased from £103,541 2023 to £103,720. The most notable differences being reductions in 0101 Gift Aid collections, 0601 Tax recoverable and 1101 Fees for Weddings & Funerals There have been increases in 1230 Church Hall lettings.

Expenditure has increased from £98,568 to £102,171. The most notable differences being reductions in 2310 Telephones. There were increases in 2440 Heating and Lighting when comparing to the old codes 2401 and 2410, 2360 Administration and 2330 Day to Day Maintenance & Repairs..

The Incumbent and Churchwardens Trust is held separately from the PCC of Wolverhampton St Jude's – the Trust was set up to help with work of St Jude's Church and decisions are made by the current Incumbent and Church Wardens. Only the income can be used which is the reason the capital is held within Trust Number – TN217.

Total net assets: £549,368 2024 [£514,118 2023] – which includes 21 St Jude's Road a house which is rented and has a Fixed asset value of £230,960 2024 [£214,265 2023]

The remainder are Stocks and share investments:

CB3008467 - £145,403 2024 [£142,149 2023] – held in Trust with LDBF - TN217

CB3008391 - £70,745 2024 [£66,578 2023] – held in Trust with LDBF – TN217

CB3008411 - £43,755 2024 [£43,513 2023] – held in Trust with LDBF – TN217

Bank Current account holds £28,503 2024 [£27,288 2023]

£30,000 was transferred to a Fixed term deposit with Lloyds Bank – Statements have not been provided.

Excess: £10,891 2024 [Deficit: (£2,734) 2023]

The income is derived from rental income from 21 St Jude's Road and dividend income from the investments held in Trust TN217. Rental income was £9,000 Net 2024 [£8,050 2023]. Repairs and maintenance were £6,403 2024 [£1,704 2023]. The Dividend income was £7,974 2024 [£7,845 2023]. £15,000 was transferred to St Jude's church in 2023. There have been no transfers in 2024.

## **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £25,106 2024 [£24,270 2023]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end were (£13,407) 2024 [ (£6,452) 2023] but with designated funds of £36,647 2024 [£31,783 2023] which includes the reserve fund of £30,000 added into the equation the reserves would be £22,945 2024 [£25,331 2023] which is marginally lower than this target. The PCC will continue to monitor the situation but can call upon the reserves held in the Incumbent and Church warden's trust should the need arise.

### **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

### **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

### **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

### **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC takes full responsibility for fundraising and does not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

### **Volunteers**

The members of the PCC would like to thank all the 55 volunteers who work so hard to make our Church a lively and vibrant community.

### **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing. The trustees have undertaken a review of risks to the charity and how they should be monitored and managed. Taking due consideration of the recommendations of Charity Commission paper CC26 we conclude that no specific new procedures are required. Our present procedures for financial budgeting, managing resources and accounting provide a framework of control which fulfils our obligations as a charity.



### **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 12 times during the year.

### **Related Parties**

There are no related parties employed by the PCC or awarded contracts for work.

### **Donations from Related Parties**

Donations from 6 related parties [PCC members] during the year totalled £15,360 [£18,290 2023]. All these donations were received without condition.

### **Remuneration paid to Trustees.**

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

### **Expenses paid to Trustees.**

No trustees were reimbursed for travel and subsistence during the year or in the previous year.



### Reference and Administrative Details

**Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of Wolverhampton St Jude's

**Other names the charity is known by:** N/A

**Registered Charity Number:** 1132485

**Charity's principal address:** St Jude's Road Wolverhampton WV6 0LB

**Correspondence address:** 21A St Jude's Road Wolverhampton WV6 0LB

**Website address:** <https://www.achurchnearyou.com/church/4644/>

### **PCC Members: Who Served from 1 January 2024 to the date this report was approved**

Trustee name	Office (if any)	Dates acted if not for whole period
<b>Ex-Officio</b>		
Mr Simon Fenner	Chairman from 31/07/2023	
Mr Pradip Sudra	Churchwarden [2022]	
Dawn Peach	Safeguarding Co-ordinator [2023]	
Mr Mark Harrington	Deanery Synod Representative [2023]	
Amita Sudra	Authorised Lay Minister [2023]	
<b>Elected Members</b>		
Mrs Joan Reynolds	Planned giving secretary [2022]	
Mr Simon Hewitt	[2023]	
Cynthia Utete	[2023]	
John Wallbridge		
Kweku Oman Tetteh		

**Bank**

Lloyds Bank PLC Queen Square Wolverhampton WV1 1RF

**Investment  
Managers**

CCLA  
1 Angel Ln London EC4R 3AB

**Independent  
Examiner**

Jonathan Hill  
Lichfield Diocesan Board of Finance  
St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 16.05.25 and signed on its behalf by:



Pradip Sudra



Simon Fenner

**Independent Examiner's report to the trustees/members of The PCC of The Parish of Wolverhampton St Jude's**  
Registered charity number: 1132485

I report on the accounts for the year ended 31<sup>st</sup> December 2024 which are set out on the following pages.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  .....

Date: 15/07/2025.

Lichfield Diocesan Board of Finance  
St Mary's House, The Close, Lichfield WS13 7LD

**The Parish of Wolverhampton St Jude's**  
**Notes to the Financial Statements**  
For the year ended 31<sup>st</sup> December 2024

**Accounting Policies**

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

**Going Concern**

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

**Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

**Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Faith & Art – Funds set aside to work on Faith along with Art.
- JobClub – Funds set aside for The Job Club group
- J-Team – Work with children
- Maintain – Funds set aside for Building maintenance.
- Mission – Short term mission fund overdrawn at the end of 2024. Funds will be transferred from General to bring to nil and close in 2025.
- Reserves – 3 months expenditure set aside as reserves.

**Restricted funds** comprise of two elements: -

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Build 1st – Specific donations for the first phase of the building project.
- Decoration – For the decoration of the Vicarage held with Lichfield Diocese
- Flower fund – Specific donations for flowers in Church
- Green Energy – For new heating system
- Jubilee – Grant for the Jubilee celebrations. Project complete and at nil fund will be closed in 2025.
- Organ – The PCC received a legacy of £7,000 in 2012 that was to be used for upgrading of the Organ but not routine maintenance.
- Carers & Toddlers – This is outreach work using the facilities of St Jude's and continues to be self-funding.
- Youth Fund – This is for all work with secondary school aged young people. Including Sunday Youth, Friday Youth Club subs and equipment.

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Wolverhampton St Jude's does not hold any Endowment funds.

#### **Incoming Resources**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

#### **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

#### **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

#### **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

**Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

*The Parish of Wolverhampton St Jude's year ending 2024*

**Statement of Receipts and Payments 2024**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
<b>Receipts</b>						
Donations and legacies	86,010	-	5,308	-	91,319	95,038
Income from charitable activities	1,730	-	854	-	2,585	2,711
Other trading activities	-	-	-	-	-	-
Investments	8,978	-	837	-	9,816	5,790
Other income	-	-	-	-	-	-
<b>Total income</b>	<b>96,719</b>	<b>-</b>	<b>7,000</b>	<b>-</b>	<b>103,720</b>	<b>103,541</b>
<b>Payments</b>						
Raising funds	193	134	106	-	434	714
Expenditure on charitable activities	96,054	5,000	683	-	101,737	97,854
Other expenditure	-	-	-	-	-	-
<b>Total expenditure</b>	<b>96,247</b>	<b>5,135</b>	<b>789</b>	<b>-</b>	<b>102,171</b>	<b>98,568</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>472</b>	<b>(5,136)</b>	<b>6,211</b>	<b>-</b>	<b>1,548</b>	<b>4,972</b>
<b>Transfers</b>						
Gross transfers between funds - in	1,518	10,000	250	-	11,768	250
Gross transfers between funds - out	(10,250)	-	(1,519)	-	(11,769)	(250)
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	0	-	-	-	0	0
Gains on revaluation, fixed assets, charity's own use	1,309	-	(1,309)	-	-	-
<b>Net movement in funds</b>	<b>(6,950)</b>	<b>4,864</b>	<b>3,633</b>	<b>-</b>	<b>1,548</b>	<b>4,973</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>(6,453)</b>	<b>31,782</b>	<b>41,810</b>	<b>-</b>	<b>67,140</b>	<b>62,167</b>
<b>Total funds carried forward</b>	<b>(13,403)</b>	<b>36,647</b>	<b>45,443</b>	<b>-</b>	<b>68,689</b>	<b>67,140</b>



Statement of assets and liabilities 2024

Class and nominal code	General	Designated	Restricted	Endowment	2024	2023
<b>Fixed Asset - Investments</b>						
CB3000561: CBF Church of England UK Equity Fund 013	4	-	-	-	4	3
<b>Total</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>3</b>
<b>Current Asset - Cash At Bank And In Hand</b>						
00520537: Lloyds TSB Current Account	(13,459)	36,647	42,489	-	65,679	65,060
2001000782: Kingdom Bank St Judes Reserve A/C	49	-	-	-	49	48
6590: Cash in hand	-	-	300	-	300	300
6591: Other Petty Cash	-	-	193	-	193	100
CB3000560: CCLA Wolverhampton St Judes	2	-	-	-	2	2
IDWOLV123: The Vicarage 21A St Judes	-	-	2,437	-	2,437	2,125
<b>Total</b>	<b>(13,407)</b>	<b>36,647</b>	<b>45,421</b>	<b>-</b>	<b>68,662</b>	<b>67,636</b>
<b>Liability - Agency Accounts</b>						
6699: Agency collections	-	-	(23)	-	(23)	500
<b>Total</b>	<b>-</b>	<b>-</b>	<b>(23)</b>	<b>-</b>	<b>(23)</b>	<b>500</b>
<b>Net total assets</b>	<b>(13,403)</b>	<b>36,647</b>	<b>45,443</b>	<b>-</b>	<b>68,689</b>	<b>67,140</b>

Approved by the PCC on 16.05.2025 and signed on its behalf by:

  
Pradip Sudra

  
Simon Fenner

## Statement of assets and liabilities 2023

Class and nominal code	General	Designated	Restricted	Endowment	2023	2022
<b>Fixed Asset - Investments</b>						
CB3000561: CBF Church of England UK Equity Fund 013	4	-	-	-	4	3
<b>Total</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>3</b>
<b>Current Asset - Cash At Bank And In Hand</b>						
00520537: Lloyds TSB Current Account	(6,507)	31,783	39,785	-	65,061	60,834
2001000782: Kingdom Bank St Judes Reserve A/C	48	-	-	-	48	47
6590: Cash in hand	-	-	300	-	300	200
6591: Other Petty Cash	-	-	100	-	100	-
CB3000560: CCLA Wolverhampton St Judes	3	-	-	-	3	3
IDWOLV123: The Vicarage 21A St Judes	-	-	2,125	-	2,125	1,813
<b>Total</b>	<b>(6,456)</b>	<b>31,783</b>	<b>42,310</b>	<b>-</b>	<b>67,637</b>	<b>62,896</b>
<b>Liability - Agency Accounts</b>						
6699: Agency collections	-	-	500	-	500	732
<b>Total</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>500</b>	<b>732</b>
<b>Net total assets</b>	<b>(6,452)</b>	<b>31,783</b>	<b>41,810</b>	<b>-</b>	<b>67,141</b>	<b>62,167</b>

## Analysis of receipts and payments 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
<b>RECEIPTS</b>						
<b>Donations and legacies</b>						
0101 - Gift Aid - Collections	38,470	-	3,525	-	41,995	46,069
0201 - Non Gift Aid - Collections	8,798	-	40	-	8,838	8,488
0301 - Loose plate collections	8,186	-	-	-	8,186	6,207
0550 - Donations	628	-	902	-	1,531	16,697
0601 - Tax recoverable on Gift Aid	12,065	-	841	-	12,906	16,576
0701 - Legacies	17,862	-	-	-	17,862	-
08A1 - Non-recurring one-off grants	-	-	-	-	-	1,000
<b>Donations and legacies Totals</b>	<b>86,010</b>	<b>-</b>	<b>5,308</b>	<b>-</b>	<b>91,319</b>	<b>95,038</b>
<b>Income from charitable activities</b>						
0901 - Other Income Generated	219	-	-	-	219	370
0902 - Heating Weddings and Funerals	597	-	197	-	794	242
0903 - Subs paid for Clubs Holiday/Jteam/Youth	-	-	657	-	657	695
1101 - Fees for Weddings and Funerals	914	-	-	-	914	1,403
<b>Income from charitable activities Totals</b>	<b>1,730</b>	<b>-</b>	<b>854</b>	<b>-</b>	<b>2,585</b>	<b>2,711</b>
<b>Investments</b>						
1001 - Dividends	0	-	-	-	0	-
1020 - Bank and building society interest	1	-	62	-	63	63
1230 - Church hall lettings - general	8,977	-	775	-	9,752	5,727
<b>Investments Totals</b>	<b>8,978</b>	<b>-</b>	<b>837</b>	<b>-</b>	<b>9,816</b>	<b>5,790</b>
<b>Receipts Grand totals</b>	<b>96,719</b>	<b>-</b>	<b>7,000</b>	<b>-</b>	<b>103,720</b>	<b>103,541</b>
<b>PAYMENTS</b>						
<b>Raising funds</b>						
1720 - Costs of Stewardship Campaign	193	-	-	-	193	-
1730 - Costs of Fetes & Other Events	-	134	106	-	241	714
<b>Raising funds Totals</b>	<b>193</b>	<b>134</b>	<b>106</b>	<b>-</b>	<b>434</b>	<b>714</b>
<b>Expenditure on charitable activities</b>						
1801 - Giving to Other Charities/Sponsorships	5,587	-	-	-	5,587	6,758
1910 - Common Fund	37,453	-	-	-	37,453	36,718
2001 - Salaries and Bursaries	18,886	-	-	-	18,886	16,955
2025 - Secretary Pension	662	-	-	-	662	560
2102 - All Other Expense Claims	-	-	65	-	65	104
2201 - Parish Training and Mission	348	654	157	-	1,159	618
2202 - Catering	214	-	-	-	214	175
2301 - Church running - insurance	4,949	-	-	-	4,949	4,647
2310 - Telephones	871	-	-	-	871	1,263
2320 - Organ/Piano Tuning/Repair/Maintenance	-	-	-	-	-	684
2330 - Day to Day Maintenance & Repairs	7,546	4,180	-	-	11,726	8,469
2331 - Cleaning Materials&Equipment	296	-	-	-	296	408
2340 - Upkeep of services	1,156	-	-	-	1,156	816
2341 - Ministry Resources used in Services - Inactive	-	-	-	-	-	32
2350 - Upkeep of Church yard	619	-	-	-	619	3,702
2360 - Administration	4,873	166	460	-	5,500	4,829
2362 - Photocopier Inactive use 2360	-	-	-	-	-	1,820
2370 - Visiting speakers / locums	243	-	-	-	243	-
2401 - Church running - electric Inactive use 2440	-	-	-	-	-	1,572
2410 - Church running - gas - Inactive use 2440	-	-	-	-	-	7,557
2420 - Church running - water	188	-	-	-	188	160
2440 - Heating & Lighting Church	12,405	-	-	-	12,405	-
2710 - Major repairs	(250)	-	-	-	(250)	-

Expenditure on charitable activities Totals	96,054	5,000	683	-	101,737	97,854
Payments Grand totals	96,247	5,135	789	-	102,171	98,568

#### Fund movement by type - 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
<b>Build1st</b>							
Restricted	21,836	3,721	-	-	-	-	25,557
<b>Sub-totals</b>	<b>21,836</b>	<b>3,721</b>	-	-	-	-	<b>25,557</b>
<b>Decoration</b>							
Restricted	2,125	62	-	250	-	-	2,437
<b>Sub-totals</b>	<b>2,125</b>	<b>62</b>	-	<b>250</b>	-	-	<b>2,437</b>
<b>Faith-Art</b>							
Designated	200	-	-	-	-	-	200
<b>Sub-totals</b>	<b>200</b>	-	-	-	-	-	<b>200</b>
<b>Flower</b>							
Restricted	53	-	-	-	-	-	53
<b>Sub-totals</b>	<b>53</b>	-	-	-	-	-	<b>53</b>
<b>Green Energy</b>							
Designated	-	-	-	10,000	-	-	10,000
Restricted	-	950	-	-	-	-	950
<b>Sub-totals</b>	-	<b>950</b>	-	<b>10,000</b>	-	-	<b>10,950</b>
<b>Job Club</b>							
Designated	98	-	-	-	-	-	98
<b>Sub-totals</b>	<b>98</b>	-	-	-	-	-	<b>98</b>
<b>J-Team</b>							
Designated	42	-	300	-	-	-	(259)
<b>Sub-totals</b>	<b>42</b>	-	<b>300</b>	-	-	-	<b>(259)</b>
<b>Jubilee</b>							
Restricted	18	-	-	(19)	-	-	-
<b>Sub-totals</b>	<b>18</b>	-	-	<b>(19)</b>	-	-	-
<b>Maintain</b>							
Designated	1,142	-	4,180	-	-	-	(3,038)
<b>Sub-totals</b>	<b>1,142</b>	-	<b>4,180</b>	-	-	-	<b>(3,038)</b>
<b>Mission</b>							
Designated	299	-	654	-	-	-	(355)
<b>Sub-totals</b>	<b>299</b>	-	<b>654</b>	-	-	-	<b>(355)</b>
<b>Organ</b>							
Restricted	6,967	-	-	-	-	-	6,967
<b>Sub-totals</b>	<b>6,967</b>	-	-	-	-	-	<b>6,967</b>
<b>Reserves</b>							
Designated	30,000	-	-	-	-	-	30,000
<b>Sub-totals</b>	<b>30,000</b>	-	-	-	-	-	<b>30,000</b>

<b>Toddlers</b>							
Restricted	2,398	657	489	(1,500)	-	-	1,066
<b>Sub-totals</b>	<b>2,398</b>	<b>657</b>	<b>489</b>	<b>(1,500)</b>	<b>-</b>	<b>-</b>	<b>1,066</b>
<b>Youth</b>							
Restricted	8,410	-	-	-	-	-	8,410
<b>Sub-totals</b>	<b>8,410</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,410</b>
<b>General</b>							
Unrestricted	(6,453)	96,719	96,247	(8,732)	0	(36,144)	(13,402)
<b>Sub-totals</b>	<b>(6,453)</b>	<b>96,719</b>	<b>96,247</b>	<b>(8,732)</b>	<b>0</b>	<b>(36,144)</b>	<b>(13,402)</b>
<b>Totals</b>	<b>67,140</b>	<b>103,720</b>	<b>102,171</b>	<b>-</b>	<b>0</b>	<b>(36,144)</b>	<b>68,689</b>

#### Fund movement by type – 2023

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
<b>Build1st</b>							
Restricted	17,456	4,380	-	-	-	-	21,836
<b>Sub-totals</b>	<b>17,456</b>	<b>4,380</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,836</b>
<b>Decoration</b>							
Restricted	1,813	63	-	250	-	-	2,125
<b>Sub-totals</b>	<b>1,813</b>	<b>63</b>	<b>-</b>	<b>250</b>	<b>-</b>	<b>-</b>	<b>2,125</b>
<b>Faith-Art</b>							
Designated	200	-	-	-	-	-	200
<b>Sub-totals</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>
<b>Flower</b>							
Restricted	54	-	-	-	-	-	54
<b>Sub-totals</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54</b>
<b>JobClub</b>							
Designated	98	-	-	-	-	-	98
<b>Sub-totals</b>	<b>98</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>98</b>
<b>J-Team</b>							
Designated	43	-	-	-	-	-	43
<b>Sub-totals</b>	<b>43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43</b>
<b>Jubilee</b>							
Restricted	19	-	-	-	-	-	19
<b>Sub-totals</b>	<b>19</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19</b>
<b>Maintain</b>							
Designated	1,142	-	-	-	-	-	1,142
<b>Sub-totals</b>	<b>1,142</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,142</b>
<b>Mission</b>							
Designated	1,148	-	848	-	-	-	300
<b>Sub-totals</b>	<b>1,148</b>	<b>-</b>	<b>848</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>
<b>Organ</b>							
Restricted	6,967	-	-	-	-	-	6,967
<b>Sub-totals</b>	<b>6,967</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,967</b>
<b>Reserves</b>							
Designated	30,000	-	-	-	-	-	30,000
<b>Sub-totals</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>
<b>Toddlers</b>							

Restricted	1,761	995	357	-	-	-	2,399
<b>Sub-totals</b>	<b>1,761</b>	<b>995</b>	<b>357</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,399</b>
<b>Youth</b>							
Restricted	8,691	-	280	-	-	-	8,411
<b>Sub-totals</b>	<b>8,691</b>	<b>-</b>	<b>280</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,411</b>
<b>General</b>							
Unrestricted	(7,223)	98,104	97,083	(250)	1	(36,718)	(6,452)
<b>Sub-totals</b>	<b>(7,223)</b>	<b>98,104</b>	<b>97,083</b>	<b>(250)</b>	<b>1</b>	<b>(36,718)</b>	<b>(6,452)</b>
<b>Totals</b>	<b>62,167</b>	<b>103,541</b>	<b>98,569</b>	<b>-</b>	<b>1</b>	<b>(36,718)</b>	<b>67,141</b>

#### Staff Costs

	2024	2023
Wages & Salaries	£18,822	£16,995
Social Security Costs	£ 207	83
Average number of Employees	3	3

During the year the PCC employed an administrator, church cleaner and caretaker [all part-time] and most payments were not large enough to attract social security costs. Only the administrator's salary attracted social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC did not use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments. None of the employees were eligible.

#### Trustees' Remuneration & Expenses

No trustees are employed by the PCC

No trustees were reimbursed for travel and subsistence during the year or in the previous year.

#### Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from 6 related parties [PCC members] totalled £15,360 [£18,290 2023]

#### Fees for the examination of the accounts

	2024	2023 £
Independent Examiner's fees	150	150
Other fees - Bookkeeping	1,020	800
<b>Total</b>	<b>1,170</b>	<b>950</b>

### Analysis of Transfer between Funds 2024

Debit	Credit	Description	Fund	Fund Type
-	18.93	Tfr from Jubilee to General to close	Jubilee	Res
18.93	-	Tfr from Jubilee to General to close	General	Unr
-	250	Tfr from C/A to IDS A/C	General	Unr
-	1,500.00	Tfr from Carers & toddlers to General as per email 25/04/2024 AC	Toddlers	Res
1,500.00	-	Tfr from Carers & toddlers to General as per email 25/04/2024 AC	General	Unr
-	10,000.00	Tfr from General [Saunders legacy] to Green fund des as per email from PS dated 27.02.25 - posted into 2024	General	Unr
10,000.00	-	Tfr from General [Saunders legacy] to Green fund des as per email from PS dated 27.02.25 - posted into 2024	Green Energy	Des
250	-	Tfr from C/A to IDS A/C	Decoration	Res

### Analysis of Transfer between Funds 2023

Debit	Credit	Description	Fund	Fund Type
-	250	Tfr from 00520537 to IDS account	General	Unr
250	-	Tfr from 00520537 to IDS account	Decoratio n	Res

### Fixed Assets

#### a) Fixed Assets - Tangible

The PCC of Wolverhampton St Jude's does not have any Fixed Assets - Tangible

#### b) Fixed Asset Investments

	At 1 Jan £	Addition s £	Disposal s £	Transfer s £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
CBF UK Equity Fund	3	-	-	-	-	4
<b>Total</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>

CB3000561 – CBF Church of England UK Equity Fund 013 – £4 2024 [£3 2023]



## Liabilities

### Liabilities due within one year

	2024 £	2023 £
Agency	124	500
<b>Total</b>	<b>124</b>	<b>500</b>

## Debtors

	2024 £	2023 £
LDBF Vacancy	146	-
<b>Total</b>	<b>146</b>	<b>-</b>

\**Net amount shown in the Accounts is (£23)*

### Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
General (Unrestricted)	(13,403)	-	-	-	(13,403)	(6,453)
Designated - Faith-Art	-	200	-	-	200	200
Designated - Green Energy	-	10,000	-	-	10,000	-
Designated - JobClub	-	98	-	-	98	98
Designated - J-Team	-	(259)	-	-	(259)	42
Designated - Maintain	-	(3,038)	-	-	(3,038)	1,142
Designated - Mission	-	(355)	-	-	(355)	299
Designated - Reserves	-	30,000	-	-	30,000	30,000
Restricted - Build1st	-	-	25,557	-	25,557	21,836
Restricted - Decoration	-	-	2,437	-	2,437	2,125
Restricted - Flower	-	-	53	-	53	53
Restricted - Green Energy	-	-	950	-	950	-
Restricted - Jubilee	-	-	-	-	-	18
Restricted - Organ	-	-	6,967	-	6,967	6,967
Restricted - Toddlers	-	-	1,066	-	1,066	2,398
Restricted - Youth	-	-	8,410	-	8,410	8,410
<b>Total</b>	<b>(13,403)</b>	<b>36,647</b>	<b>45,443</b>	<b>-</b>	<b>68,689</b>	<b>67,140</b>

### Summary of Asset by fund 2023

	Unrestricted	Designated	Restricted	2023	2022
<b>Unrestricted</b>					
General fund	(6,452)	-	-	(6,452)	(7,223)
<b>Designated</b>					
Building Maintenance (D)	-	1,142	-	1,142	1,142
Faith & Art	-	200	-	200	200
Job Club	-	98	-	98	98
Pre-Secondary School Children	-	43	-	43	43
Reserves 3 months expenditure	-	30,000	-	30,000	30,000
Short Term Mission	-	300	-	300	1,148
<b>Restricted</b>					
Building Project - 1st Phase	-	-	21,836	21,836	17,456
Carers and Toddlers	-	-	2,399	2,399	1,761
Flower Fund	-	-	54	54	54
IDS Decoration Lichfield	-	-	2,125	2,125	1,813
Jubilee	-	-	19	19	19
Organ Fund	-	-	6,967	6,967	6,967
Youth Fund (R)	-	-	8,411	8,411	8,691
<b>Totals</b>	<b>(£6,452)</b>	<b>31,783</b>	<b>41,810</b>	<b>67,141</b>	<b>62,167</b>

**SOFA – Receipts & Payments Comparatives**  
**Previous Year 2023**

**Statement of Receipts and Payments 2023**

	Unrestricted	Designated	Restricted	Endowment	2023	2022
<b>Receipts</b>						
Donations and legacies	90,659	-	4,380	-	95,039	82,199
Income from charitable activities	1,717	-	995	-	2,712	1,139
Investments	5,728	-	63	-	5,791	5,584
Other income	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-
<b>Total Receipts</b>	<b>98,104</b>	<b>-</b>	<b>5,438</b>	<b>-</b>	<b>103,541</b>	<b>88,921</b>
<b>Payments</b>						
Raising funds	-	-	-	-	-	-
Expenditure on charitable activities	79,568	848	637	-	81,053	83,652
Other expenditure	17,516	-	-	-	17,516	16,089
<b>Total Payments</b>	<b>97,083</b>	<b>848</b>	<b>637</b>	<b>-</b>	<b>98,569</b>	<b>99,741</b>
<b>Excess of receipts over payments before transfer</b>	<b>1,020</b>	<b>(848)</b>	<b>4,800</b>	<b>-</b>	<b>4,973</b>	<b>(10,819)</b>
<b>Transfers:</b>						
Gross transfers between funds - in	-	-	250	-	250	250
Gross transfers between funds - out	(250)	-	-	-	(250)	(250)
Excess of receipts over payments before other gains	770	(848)	5,050	-	4,973	(10,819)
<b>Net movement in funds</b>	<b>771</b>	<b>(848)</b>	<b>5,050</b>	<b>-</b>	<b>4,973</b>	<b>(10,820)</b>
<b>Reconciliation of funds</b>						
Excess of receipts over payments at beginning of the year	(7,223)	32,631	36,760	-	62,167	72,988
Excess of receipts over payments for the year	(6,452)	31,783	41,810	-	67,141	62,167

